

TILE HILL AND WESTWOOD CHARITIES

REPORT AND ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2023

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TILE HILL AND WESTWOOD CHARITIES

TRUSTEES' REPORT

FOR THE YEAR TO 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared so as to comply with Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Tile Hill and Westwood Charities, of 46-48 Hodgetts Lane, Burton Green, CV8 1PJ, is registered with the Charity Commission (Number 220898) and constituted by a Scheme dated 10 April 1951, as amended by a Scheme dated 2 February 1989 as amended 28 April 2011.

The Charity is administered by its Trustees and those who served during the year and up to the date of signature of the financial statements:

- David Line
- Adrian Hickinbottom
- Lesley Tacon
- Janet Hickinbottom MBE
- Peter Wall

Trustees are appointed by the existing trustees. New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the constituent documents, the committee and decision-making processes and recent financial performance of the charity. During the induction day they meet other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The Charity's Bankers are Lloyds Bank plc. at its High Street, Coventry branch and its Independent Examiner is Paul Reading.

The object of the Charity is to provide assistance to benefit needy sick persons residing within its beneficial area, being the neighbourhoods of Tile Hill and Westwood and elsewhere within a three-and-half mile radius of 93 Cromwell Lane, Coventry. The Charity employs no staff; all its activities are carried out by its Trustees who meet when necessary for this purpose.

The majority of its funds are distributed by the Charity annually to beneficiaries whose eligibility and need is reviewed by the Trustees.

The Charity, through the Trustees, tries to maintain links with the local community to identify other opportunities to provide assistance to suitable beneficiaries. The Charity can often assist in cases which fall outside the criteria of other organisations and can, in particular, operate expeditiously to assist in unexpected cases of need. During the year the charity made grant payments of £7838, which comprised three grants to other organisations and six grants to individuals.

The Charity is always on the lookout for other suitable opportunities to provide assistance and keeps its activities under review. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning the future activities. This year we have extended our grant giving to schools in our area of operation, based on their Pupil Premium numbers. Pupil premium is funding to improve educational outcomes for disadvantaged pupils in state-funded schools in England. Our funding to the local schools was not cashed before 31st December and so as been included in the accounts for 2024

The Trustees have examined the charity's reserves in the light of the main risks to the organisation and future plans. They have established a policy whereby the free reserves, being general funds not committed or invested should be approximately one year's expenditure. This level of reserves is needed to meet the working capital requirements of the charity and to ensure that the charity could continue for a year whilst further funding was obtained. At 31 December 2023 the charity's reserves were £1212015 which is significantly sufficient. The charity relies on the income generated from investments to develop its activities. The finance information is detailed on pages three to four and shows incoming resources of £30,493.40. The trustees plan to review the programme of assistance with the intention to increase spending in the future.

ON BEHALF OF THE TRUSTEES:

A. HICKINBOTTOM

Date:

TILE HILL AND WESTWOOD CHARITIES
ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2023
INCOME AND EXPENDITURE ACCOUNT

All income, expenditure, assets and liabilities of the charity relate to unrestricted funds. The charity does not have any restricted or designated funds.

1. Receipts and payments account	2023	2022
	£	£
Income receipts		
Investment income		
Dividends	24,805	24,710
Bank and building society interest	5,688	984
	<hr/>	<hr/>
	30,493	25,694
Other receipts	-	-
	<hr/>	<hr/>
Total receipts	£30,493	£25,694
	<hr/>	<hr/>
Direct charitable expenditure		
Individual grants to beneficiaries	1,338	2,026
Other grants	6,500	22,300
	<hr/>	<hr/>
	7838	24,236
Other expenditure		
Accountancy fees	660	738
Trustee meeting expenses	-	-
Bank charges	-	-
	<hr/>	<hr/>
Total payments	£8,498	£24,974
	<hr/>	<hr/>

TILE HILL AND WESTWOOD CHARITIES
ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2023
BALANCE SHEET AND NOTES

2. Statement of assets and liabilities as at 31st December 2023	2023 £	2022 £
Monetary assets		
Bank and building society balances		
COIF deposit fund	91,600	91,600
Bank savings account	195,389	184,896
Bank current account	21,463	9,962
	<hr/>	<hr/>
	308,452	286,458
	<hr/>	<hr/>
Investment assets		
45,530.99 units (2021 - 45,530.99) COIF Income shares – Market Value	903563	936,409
	<hr/>	<hr/>
Total Funds	1212015	1,222,867
	<hr/>	<hr/>

ON BEHALF OF THE TRUSTEES:

A. HICKINBOTTOM
CHAIRMAN

Date:

TILE HILL AND WESTWOOD CHARITIES

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ON BEHALF OF THE TRUSTEES:

A. HICKINBOTTOM

Date:

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ON BEHALF OF THE TRUSTEES:

A. HICKINBOTTOM
CHAIRMAN

Date:

The Trustees
Tile Hill and Westwood Charities

Haven Cottage
Haseley Knob
Warwick
CV35 7NJ

01926 484401

7th October 2024

Dear Sirs

Tile Hill and Westwood Charities

I report to the trustees on my examination of the accounts of Tile Hill and Westwood Charities ('the Charity') for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

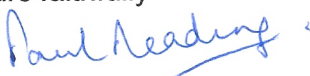
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to obtain a proper understanding of the accounts.

Yours faithfully



Paul Reading