

# **TILE HILL AND WESTWOOD CHARITIES**

## **REPORT AND ACCOUNTS**

### **FOR THE YEAR TO 31 DECEMBER 2022**

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## **TILE HILL AND WESTWOOD CHARITIES**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR TO 31 DECEMBER 2022**

The trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared so as to comply with Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Tile Hill and Westwood Charities, of 46-48 Hodgetts Lane, Burton Green, CV8 1PJ, is registered with the Charity Commission (Number 220898) and constituted by a Scheme dated 10 April 1951, as amended by a Scheme dated 2 February 1989 as amended 28 April 2011.

The Charity is administered by its Trustees and those who served during the year and up to the date of signature of the financial statements:

- David Line
- Shirley Howes – Resigned 31 December 2022
- Adrian Hickinbottom
- Lesley Tacon
- Janet Hickinbottom MBE – Appointed 8 January 2023

Trustees are appointed by the existing trustees. New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the constituent documents, the committee and decision-making processes and recent financial performance of the charity. During the induction day they meet other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The Charity's Bankers are Lloyds Bank plc. at its High Street, Coventry branch and its Independent Examiners are Azets Audit Services.

The object of the Charity is to provide assistance to benefit needy and/or sick persons residing within its beneficial area, being the neighbourhoods of Tile Hill and Westwood and elsewhere within a three-and-half mile radius of 93 Cromwell Lane, Coventry. The Charity employs no staff; all its activities are carried out by its Trustees who meet when necessary for this purpose.

The majority of its funds are distributed by the Charity annually to beneficiaries whose eligibility and need is reviewed by the Trustees.

The Charity, through the Trustees, tries to maintain links with the local community to identify other opportunities to provide assistance to suitable beneficiaries. The Charity can often assist in cases which fall outside the criteria of other organisations and can, in particular, operate expeditiously to assist in unexpected cases of need. During the year the charity made grant payments of £24,236, which comprised twelve grants to other organisations and fourteen grants to individuals.

The Charity is always on the lookout for other suitable opportunities to provide assistance and keeps its activities under review. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning the future activities.

The Trustees have examined the charity's reserves in the light of the main risks to the organisation and future plans. They have established a policy whereby the free reserves, being general funds not committed or invested should be approximately one year's expenditure. This level of reserves is needed to meet the working capital requirements of the charity and to ensure that the charity could continue for a year whilst further funding was obtained. At 31 December 2022 the charity's reserves were £1,113,979 which is significantly sufficient. The charity relies on the income generated from investments develop its activities. The finance information is detailed on pages three to four and shows incoming resources of £25,694. The trustees are presently reviewing the programme of assistance with the intention to increase spending in the future.

#### **ON BEHALF OF THE TRUSTEES:**

**A. HICKINBOTTOM**

**Date:**

**ACCOUNTANTS REPORT TO THE TRUSTEES**  
**ON THE UNAUDITED FINANCIAL INFORMATION**  
**TILE HILL AND WESTWOOD CHARITIES**

**Independent Examiner's Report to the Trustees of Tile Hill and Westwood Charities**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Robert Anderson FCA**

**Azets Audit Services**  
**3Mc Middlemarch Business Park**  
**Siskin Drive**  
**Coventry**  
**CV3 4FJ**

**Date:**

**TILE HILL AND WESTWOOD CHARITIES**  
**ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2022**  
**INCOME AND EXPENDITURE ACCOUNT**

All income, expenditure, assets and liabilities of the charity relate to unrestricted funds. The charity does not have any restricted or designated funds.

<b>1. Receipts and payments account</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income receipts</b>		
Investment income		
Dividends	24,710	24,077
Bank and building society interest	984	29
	<hr/>	<hr/>
	25,694	24,106
<b>Other receipts</b>	-	-
	<hr/>	<hr/>
<b>Total receipts</b>	<b>£25,694</b>	<b>£24,106</b>
	<hr/>	<hr/>
<b>Direct charitable expenditure</b>		
Individual grants to beneficiaries	1,936	750
Other grants	22,300	12,500
	<hr/>	<hr/>
	24,236	13,250
<b>Other expenditure</b>		
Accountancy fees	738	-
Trustee meeting expenses	-	-
Bank charges	-	7
	<hr/>	<hr/>
<b>Total payments</b>	<b>£24,974</b>	<b>£13,257</b>
	<hr/>	<hr/>
<b>Net receipts for the year</b>	<b>720</b>	<b>10,849</b>
Bank and building society balances at 31st December 2021	285,738	274,889
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<b>Bank and building society balances at 31st December 2022</b>	<b>£286,458</b>	<b>£285,738</b>
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**TILE HILL AND WESTWOOD CHARITIES**  
**ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2022**  
**BALANCE SHEET AND NOTES**

<b>2. Statement of assets and liabilities as at 31st December 2022</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Monetary assets</b>		
Bank and building society balances		
COIF deposit fund	91,600	91,600
Bank savings account	184,896	189,202
Bank current account	9,962	4,936
	<hr/>	<hr/>
	286,458	285,738
	<hr/>	<hr/>
<b>Investment assets</b>		
<b>45,530.99 units (2021 - 45,530.99) COIF Income shares – Market Value</b>	827,521	936,409
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<b>Total Funds</b>	1,113,979	1,222,147
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**ON BEHALF OF THE TRUSTEES:**

**A. HICKINBOTTOM**  
**CHAIRMAN**

**Date:**