THE HULL & EAST YORKSHIRE CENTRE FOR THE DEAF

England & Wales · Charity number 220773

Details

Other names	HULL AND EAST RIDING INSTITUTE FOR THE DEAF (INCORPORATED), HULL AND EAST YORKSHIRE INSTITUTE FOR THE DEAF (INCORPORATED), THE HULL & EAST YORKSHIRE INSTITUTE FOR THE DEAF (INCORPORATED), THE HULL, EAST YORKSHIRE AND LINCOLNSHIRE INSTITUTION FOR THE DEAF AND DUMB (INCORPORATED), INSTITUTE FOR THE DEAF, THE DEAF INSTITUTE
Status	Registered
Legal form	Charitable company
Company number	00210796
Registered	1963-07-15
Register	View on the Charity Commission register

Contact

Address	Deaf Centre 63 Spring Bank Hull HU3 1AG
Phone	01482 223911
Email	info@hulldeafcentre.com
Website	www.hulldeafcentre.com

Activities

Objects: TO PROMOTE THE SPIRITUAL SOCIAL AND GENERAL WELFARE OF DEAF PEOPLE BY ESTABLISHING AND/OR OPERATING A COMMUNITY CENTRE FOR DEAF PEOPLE AND THOSE WITH HEARING IMPAIRMENT.

Activities: The provision of social amenities, recreational and other facilities in Hull for the deaf and hard of hearing.

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Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Disability
- **Who:** People With Disabilities

Geography

- **Area of benefit:** KINGSTON-UPON-HULL AND EAST YORKSHIRE.
- East Riding Of Yorkshire
- Kingston Upon Hull City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£75,032	£152,140	-	-
2023-12-31	£75,781	£114,563	-	-
2022-12-31	£65,430	£108,076	-	-
2021-12-31	£38,953	£99,294	-	-
2020-12-31	£45,760	£83,956	-	-

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Trustees

Name	Role	Appointed
DAVID MALCOLM TERRY		
Daniel Christopher Franklin		2021-12-01
Jean Simpson		2013-12-04
Karen Dorley		2022-03-02
MICHAEL HENRY ROTHWELL		
Rachel Laura Duke		2024-06-17
Richard David Theaker		2025-03-18
Richard John Smedley		2014-09-23
Sheila Harness		2021-12-01
Sophie Holmes		2025-03-18
Stanley James Smith		2019-03-25
Tanya Michelle Andrews		2024-06-17
Yvonne Lyster Barwick		2019-03-20

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THE HULL & EAST YORKSHIRE CENTRE FOR THE DEAF

England & Wales - Charity number 220773

Accounts

Smailes Goldie
CHARTERED ACCOUNTANTS

REGISTERED COMPANY NUMBER: 00210796 (England and Wales)
REGISTERED CHARITY NUMBER: 220773

Hull & East Yorkshire Centre for the Deaf

Unaudited Financial Statements

31 December 2024

SD-0217842-1-6

ICAEW CHARTERED ACCOUNTANTS

building better together.

Hull & East Yorkshire Centre for the Deaf
Registered Charity

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for the year ended 31st December 2024

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Hull & East Yorkshire Centre for the Deaf
Registered Charity

Report of the Trustees
for the year ended 31st December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The principal objective of the Centre is the provision of social amenities, recreational and other facilities for people who are either deaf or hard of hearing. The four internal committees develop, plan and implement the members social and other requirements, which are limited only by the resources provided by the building, and the requirements of the Management Committee and Board of Management.

ACHIEVEMENT AND PERFORMANCE
Achievements and performance
The provision of a warm, comfortable and well-equipped social centre which has a financially sound future in the only meaningful measure of achievement and performance. This is being consistently achieved and is expected to be maintained for the foreseeable future. Although external sourcing of funding is being actively pursued.

The prime source of funding of the charity is income from the investment portfolio, which is supplemented by donations and legacies. The investment portfolio is in the discretionary management of Kleinwort Hambros. The board are visited by Kleinwort Hambros annually in order to review performance, which is currently satisfactory when measured against agreed investment objectives.

2024 began with Warm Hub Wednesdays & Foody Fridays

From January to March 2024, Hull Deaf Centre provided a Warm Hub on Wednesdays giving out warm soup and bread rolls, and provided entertainment and talks for as many of the sessions as possible. Fortnightly there were one- hour Movement & Exercise sessions. On each Friday, healthy home cooked meals were provided for on average 25 people a week.

Movement & Exercise

At the Warm Hub sessions Movement & Exercise proved to be a huge success, they continued fortnightly on Wednesday afternoons and will do so for the foreseeable future. The sessions are thriving and are free (at point of access) for the older community or for anyone who needs seated or gentle exercise.

Community

One of the aims of the Deaf Centre is to build relationships and to connect our Deaf members to the wider world such as organisations like the Ferens Art Gallery, Hull Museum Service, Hull Truck Theatre, and KCOM. Better working practices have been established, so that access and communication isn't an afterthought, but the Deaf community and BSL are front and centre. There have been multiple meetings with different departments of Humber NHS Teaching Trust, and Humberside Police, discussing issues with access for the Deaf BSL using community and educating them on how collectively, we can move forward with improving the services they provide by being more compliant with the BSL Act 2022, the Equality Act 2010, and the Accessible Information Standard 2016. Even though these two organisations are very different they both provide a service that the Deaf Community struggle to access, therefore these meetings, lectures and training sessions will continue into next year.

Report of the Trustees
for the year ended 31st December 2024

Visits to and from other Deaf Clubs

We have had visits from Nottingham Deaf Centre and our Over 50's group hired a coach and went along to visit their Deaf Club.

Heritage Funding & Centenary Group

We received £10,000 from National Lottery Heritage funding for us to make a documentary on the Deaf Centre and its members, capturing memories and stories. Once complete the documentary, highlighting the charity and its members over the last 100 years, will be available for people to see at The Streetlife Museum, in Hull for a three-month residency October 2026 to January 2027. A Centenary Committee group has been formed and tasked with putting together a years' worth of celebrations for our centenary in 2026.

Happy Hands play group for Deaf parents or Deaf Children meets one Friday a month and is run by the Deaf parents themselves.
The group arrange activities, crafts, visitors, games and parties for each session.
The best attendances in 2024 were for a Furry Friends Animal therapy visit, and two sessions featuring a bouncy castle. Over 30 children attended for each event.

Visual Choir

Now in its 8th year the Choir continues to thrive. Throughout 2024 they have travelled locally and further afield and been involved in fundraising events, performances and attended the Handsong Festival in Bolton in July. A workshop at the Deaf Centre with over 30 people took place in early April , followed by a second event in October and a special Christmas workshop in December.

Health & Safety and Fire Alarm

The Centre is compliant with Health & Safety laws and staff have attended training courses to ensure that those who visit the Centre are safe.
The fire alarm system has been updated putting additional measures in place to ensure visibility of flashing lights and ease of exit.

Repair works

There have had a few building issues this year which have incurred costs. The building isn't getting any younger, and as we approach our centenary is definitely feeling its age. We pride ourselves on maintaining the building to the best of our abilities and continue to apply for funding for maintenance works.

FINANCIAL REVIEW
Financial position
The charity's income for the year ended 31 December 2024 was £75,032 (2023: £75,781). Total expenditure amounted to £152,140 (2023: £114,563) and gains on investments were £46,806 (2023: £29,003) resulting in a deficit of £30,302 (2023: £9,779). The charity had unrestricted reserves of £1,091,779 (2023: £1,122,081) and restricted reserves of £1,909 (2023: £1,909) at the year end. Taking into account the nature of the charity's income streams, the trustees are of the view that reserves at these levels are sufficient.

Hull & East Yorkshire Centre for the Deaf
Registered Charity

Report of the Trustees
for the year ended 31st December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document

The Hull and East Yorkshire Centre for the Deaf (Incorporated) is a charitable company limited by guarantee as defined by the Companies Act 2006, incorporated on 19th November 1925. The company was established by the Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. It was resolved in 2015 that updated Articles under the Companies Act 2006 be adopted. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Recruitment and appointment to the Board of Management

The Board of Management of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as directors of the Centre. Under the requirements of the Memorandum and Articles of Association one third of the members of the Board of Management are subject to retirement by rotation.

The Board of Management can consist of not more than twenty five individuals but is not subject to any minimum.

Recruitment of Board members in undertaken by the personal introduction of an existing Board member. The Board presently includes four members who are profoundly deaf and are active members of the Centre.

Board Member Induction

New recruits to the Board are vetted through attendance at a Board Meeting, before being appointed, to establish their skills and potential contribution. The prime requirement of a Board member is attendance at four quarterly Board meetings each year with any further input being related to their established skills. Each Board meeting provides an ideal opportunity for any new Board member to ask for information or explanation about any aspect of the affairs of the Centre. On appointment each new Board member is provided with a copy of the Charity Commission booklet CC3 - The Essential Trustee, What you need to know.

Organisational structure

The Centre has a resident Manager, a qualified signer, who is responsible for control of the day to day needs and requirements of the profoundly deaf members and supervision of the premises, equipment and minibus. She is invited to attend all board meetings as a guest. She also reports to the Board all matters that are of relevance or require Board agreement or approval. The Centre also has a part-time non-residential assistant manager.

A Management Committee, comprising 12 deaf members and up to four Board members, one of them being the Chair, meets quarterly, usually two weeks before the Board, and deals with the general running requirements, needs and requests of the members. The chair reports to the Board all matters that are of relevance or require board agreement or approval.

Six internal committees, Sports, Over 50s, Social, Church, Children's and Bar, are run entirely by the deaf members of the Centre, with any matters requiring further consideration being reported to the Management committee and thence to the Board as necessary.

Hull & East Yorkshire Centre for the Deaf
Registered Charity

Report of the Trustees
for the year ended 31st December 2024

Related parties
The Centre is financially independent and there are no related parties.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
00210796 (England and Wales)

Registered Charity number
220773

Registered office
63 Spring Bank
Hull
East Yorkshire
HU3 1AG

Trustees
J R Barnes (resigned 17.6.2024)
M H Rothwell
D M Terry
J M Simpson
R Smedley
Y Barwick (Secretary)
S J Smith (Vice Chair)
L J Taylor (resigned 1.7.2024)
D C Franklin
S Harness
K Dorley
A Mason (resigned 16.3.2024)
S Barrett (Chair 11/09/2023 to resignation) (resigned 16.9.2024)
T M Andrews (appointed 17.6.2024)
R L Dukes (appointed 17.6.2024)

Independent Examiner
Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Bankers
HSBC Bank Plc
3-4 Jameson Street
Hull
East Yorkshire
HU1 3JX

Solicitors
Rollits LLP
Citadel House
58 High Street
Hull
HU1 1QE

Hull & East Yorkshire Centre for the Deaf
Registered Charity

Report of the Trustees
for the year ended 31st December 2024

Investment Managers
SG Kleinwort Hambros
Bank Limited
8 St James's Square
London
SW1Y 4JU

Approved by order of the board of trustees on 16/4/2025 and signed on its behalf by:

.....
S J Smith - Trustee

Independent Examiner's Report to the Trustees of Hull & East Yorkshire Centre for the Deaf Registered Charity

Independent examiner's report to the trustees of Hull & East Yorkshire Centre for the Deaf ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Luke Taylor, FCA, BSc (Hons)

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Date: .....

Hull & East Yorkshire Centre for the Deaf
Registered Charity

Statement of Financial Activities
for the year ended 31st December 2024

	Notes	Unrestricted fund £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**30,594**	**10,000**	**40,594**	41,526
Investment income	3	**34,438**	**-**	**34,438**	34,255
Total		**65,032**	**10,000**	**75,032**	75,781
EXPENDITURE ON					
Raising funds	4	**9,207**	**-**	**9,207**	8,906
Charitable activities					
Costs of activities in furtherance of the charity's objects		**132,933**	**10,000**	**142,933**	105,657
Total		**142,140**	**10,000**	**152,140**	114,563
Net gains on investments		**46,806**	**-**	**46,806**	29,003
NET INCOME/(EXPENDITURE)		**(30,302)**	**-**	**(30,302)**	(9,779)
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,122,081**	**1,909**	**1,123,990**	1,133,769
TOTAL FUNDS CARRIED FORWARD		**1,091,779**	**1,909**	**1,093,688**	1,123,990

The notes form part of these financial statements

Hull & East Yorkshire Centre for the Deaf
Registered Charity

Balance Sheet
31st December 2024

	Notes	Unrestricted fund £	Restricted funds £	**2024 Total funds £**	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	**84,140**	-	**84,140**	76,883
Investments	10	**993,715**	-	**993,715**	1,014,051
		1,077,855	-	**1,077,855**	1,090,934
CURRENT ASSETS					
Debtors	11	**1,286**	-	**1,286**	1,590
Cash at bank and in hand		**40,715**	**1,909**	**42,624**	45,260
		42,001	**1,909**	**43,910**	46,850
CREDITORS					
Amounts falling due within one year	12	**(28,077)**	-	**(28,077)**	(13,794)
NET CURRENT ASSETS		**13,924**	**1,909**	**15,833**	33,056
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,091,779**	**1,909**	**1,093,688**	1,123,990
NET ASSETS		**1,091,779**	**1,909**	**1,093,688**	1,123,990
FUNDS	13				
Unrestricted funds				**1,091,779**	1,122,081
Restricted funds				**1,909**	1,909
TOTAL FUNDS				**1,093,688**	1,123,990

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Hull & East Yorkshire Centre for the Deaf
Registered Charity

Balance Sheet - continued
31st December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 16/4/2025 ..... and were signed on its behalf by:

.....
Y Barwick – (Secretary) - Trustee

.....
S J Smith – (Vice-Chair) - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31st December 2024

1. ACCOUNTING POLICIES

General information and basis of preparation
The Hull and East Yorkshire Centre for the Deaf is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address is given on page 4 of these financial statements.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Expenditure recognition
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes portfolio management fees in respect of the charity's investments
- Expenditure on charitable activities includes all other running costs of the charity

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2024

1. ACCOUNTING POLICIES - continued

Expenditure recognition
Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on an actual basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Improvements to property	- 2% on cost and 1% on cost
Fixtures and fittings	- 25% on cost and 10% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Value added tax is not recoverable by the Centre and is charged to the statement of financial activities or balance sheet, as incurred.

Funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investments
Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2024

1. ACCOUNTING POLICIES - continued

Debtors and creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment
Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Provisions
Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	**40,594**	41,435
Legacies	**-**	91
	40,594	41,526

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Fixed asset investment income	34,438	34,255

All of the income above was attributable to unrestricted funds.

4. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Portfolio management	9,207	8,906

All of the expenditure above was attributable to unrestricted funds.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	4,107	1,681
Unrealised(Profit)/loss on investments	(29,235)	(7,939)
Independent examiners fee	4,900	4,620
Independent examiner fee	5,458	669

Directors liability insurance commenced on 25 January 2024.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023

The trustees have taken out indemnity insurance at a cost this year of £560 (2023: £0).

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2024

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	55,806	47,988
Other pension costs	1,435	1,414
	57,241	49,402

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	3	3

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,526	-	41,526
Investment income	34,255	-	34,255
Total	75,781	-	75,781
EXPENDITURE ON			
Raising funds	8,906	-	8,906
Charitable activities			
Costs of activities in furtherance of the charity's objects	105,657	-	105,657
Total	114,563	-	114,563
Net gains on investments	29,003	-	29,003
NET INCOME/(EXPENDITURE)	(9,779)	-	(9,779)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,131,860	1,909	1,133,769
TOTAL FUNDS CARRIED FORWARD	1,122,081	1,909	1,123,990

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2024

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1st January 2024	**62,326**	**55,744**	**54,901**
Additions	**-**	**5,500**	**5,864**
At 31st December 2024	**62,326**	**61,244**	**60,765**
DEPRECIATION			
At 1st January 2024	**30,886**	**14,708**	**52,195**
Charge for year	**623**	**633**	**2,249**
At 31st December 2024	**31,509**	**15,341**	**54,444**
NET BOOK VALUE			
At 31st December 2024	**30,817**	**45,903**	**6,321**
At 31st December 2023	31,440	41,036	2,706

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st January 2024	**19,974**	**4,035**	**196,980**
Additions	**-**	**-**	**11,364**
At 31st December 2024	**19,974**	**4,035**	**208,344**
DEPRECIATION			
At 1st January 2024	**19,974**	**2,334**	**120,097**
Charge for year	**-**	**602**	**4,107**
At 31st December 2024	**19,974**	**2,936**	**124,204**
NET BOOK VALUE			
At 31st December 2024	**-**	**1,099**	**84,140**
At 31st December 2023	-	1,701	76,883

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2024

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2024	**1,014,051**
Additions	**52,720**
Disposals	**(119,862)**
Revaluations	**46,806**
At 31st December 2024	**993,715**
NET BOOK VALUE	
At 31st December 2024	**993,715**
At 31st December 2023	1,014,051

	2024 £	2023 £
Historical cost at 31st December	**888,982**	938,553

Analysis of investments	**2024** £	2023 £
Government securities	**110,649**	112,540
Other fixed interest securities	**114,656**	119,174
Equities	**602,275**	544,536
Ordinary shares	**73,352**	107,173
Other funds	**25,001**	47,527
Absolute return	**30,483**	30,272
Alternatives	**37,299**	52,829
	993,715	1,014,051

The market value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

All of the investments are listed on a recognised stock exchange.

There were no investment assets outside the UK.

Investments exceeding 5% of value of portfolio	**2024** £	2023 £
Standard Life Investment Co	**69,720**	58,450
BNY Mellon	**61,158**	58,433
UK 1.5% Stock	**54,563**	54,105
Fidelity investments	**86,346**	68,590
SSgA SPDRETFS Europe	**52,398**	48,906
Threadneedle UK equity income	**72,511**	42.196
Artemis income	**53,636**	48,399
Royal London UK equity income	**51,063**	49,505
	450,332	239,578

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2024

10. FIXED ASSET INVESTMENTS - continued

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	1,286	1,590

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	13,854	-
Social security and other taxes	1,205	1,612
Other creditors	13,018	12,182
	28,077	13,794

13. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	1,122,081	(30,302)	1,091,779
Restricted funds			
T Smith Legacy	1,909	-	1,909
TOTAL FUNDS	1,123,990	(30,302)	1,093,688

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	65,032	(142,140)	46,806	(30,302)
Restricted funds				
Heritage Lottery	10,000	(10,000)	-	-
TOTAL FUNDS	75,032	(152,140)	46,806	(30,302)

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,131,860	(9,779)	1,122,081
Restricted funds			
T Smith Legacy	1,909	-	1,909
TOTAL FUNDS	1,133,769	(9,779)	1,123,990

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	75,781	(114,563)	29,003	(9,779)
TOTAL FUNDS	75,781	(114,563)	29,003	(9,779)

14. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £1,435 (2023: £1,414). At the year end £261 was outstanding in respect of contributions not yet paid over (2023: £252).

The defined contribution liability is allocated to unrestricted funds.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

Hull & East Yorkshire Centre for the Deaf
Registered Charity

Detailed Statement of Financial Activities
for the year ended 31st December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**40,594**	41,435
Legacies	**-**	91
	40,594	41,526
Investment income		
Fixed asset investment income	**34,438**	34,255
Total incoming resources	**75,032**	75,781
EXPENDITURE		
Investment management costs		
Portfolio management	**9,207**	8,906
Charitable activities		
Wages	**55,806**	47,988
Pensions	**1,435**	1,414
Rates and water	**2,543**	1,946
Insurance	**5,853**	5,522
Light and heat	**9,805**	11,284
Travelling and minibus expenses	**1,259**	1,305
Interpreter services	**655**	360
Repairs and maintenance	**29,490**	16,908
Cleaning	**2,507**	5,187
Depreciation of freehold property	**623**	623
Depreciation of improvements to property	**632**	522
Depreciation of fixtures and fittings	**2,249**	154
Computer equipment	**601**	382
	113,458	93,595
Support costs		
Governance costs		
Training	**780**	945
Telephone	**1,059**	1,580
Postage and stationery	**275**	281
Other expenses	**16,503**	3,967
Independent examination	**5,400**	4,620
Other accountancy costs	**5,458**	669
	29,475	12,062
Total resources expended	**152,140**	114,563
Net expenditure before gains and losses	**(77,108)**	(38,782)

This page does not form part of the statutory financial statements

Hull & East Yorkshire Centre for the Deaf
Registered Charity

Detailed Statement of Financial Activities
for the year ended 31st December 2024

	2024 £	2023 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	**17,571**	21,064
Net expenditure	**(59,537)**	(17,718)

THE HULL & EAST YORKSHIRE CENTRE FOR THE DEAF

England & Wales - Charity number 220773

Accounts

Smailes Goldie Group
CREATING ADVANTAGE

Hull & East Yorkshire Centre for the Deaf

Unaudited Financial Statements

Financial Statements - 31 December 2023

SD-0213242-1-6

ICAEW
CHARTERED
ACCOUNTANTS

The Hull and East Yorkshire Centre for the Deaf (Incorporated)
Registered Charity

Contents of the Financial Statements
for the year ended 31st December 2023

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Detailed Statement of Financial Activities	17

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Report of the Trustees
for the year ended 31st December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The principal objective of the Centre is the provision of social amenities, recreational and other facilities for people who are either deaf or hard of hearing. The four internal committees develop, plan and implement the members social and other requirements, which are limited only by the resources provided by the building, and the requirements of the Management Committee and Board of Management.

ACHIEVEMENT AND PERFORMANCE
Achievements and performance
The provision of a warm, comfortable and well-equipped social centre which has a financially sound future in the only meaningful measure of achievement and performance. This is being consistently achieved and is expected to be maintained for the foreseeable future. Although external sourcing of funding is being actively pursued.

The prime source of funding of the charity is income from the investment portfolio, which is supplemented by donations and legacies. The investment portfolio is in the discretionary management of Kleinwort Hambros. The board are visited by Kleinwort Hambros annually in order to review performance, which is currently satisfactory when measured against agreed investment objectives.

FINANCIAL REVIEW
Financial position
The charity's income for the year ended 31 December 2023 was £75,781 (2022: £65,430). Total expenditure amounted to £114,563 (2022: £108,076) and gains on investments were £29,003 (2022: loss £98,512) resulting in a deficit of £9,779 (2022: £141,158). The charity had unrestricted reserves of £1,122,081 (2022: £1,131,860) and restricted reserves of £1,909 (2022: £1,909) at the year end. Taking into account the nature of the charity's income streams, the trustees are of the view that reserves at these levels are sufficient.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The Hull and East Yorkshire Centre for the Deaf (Incorporated) is a charitable company limited by guarantee as defined by the Companies Act 2006, incorporated on 19th November 1925. The company was established by the Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. It was resolved in 2015 that updated Articles under the Companies Act 2006 be adopted. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment to the Board of Management
The Board of Management of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as directors of the Centre. Under the requirements of the Memorandum and Articles of Association one third of the members of the Board of Management are subject to retirement by rotation.

The Board of Management can consist of not more than twenty five individuals but is not subject to any minimum.

Recruitment of Board members in undertaken by the personal introduction of an existing Board member. The Board presently includes three members who are profoundly deaf and are active members of the Centre.

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Report of the Trustees
for the year ended 31st December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT
Organisational structure
The Centre has a resident Manager, a qualified signer, who is responsible for control of the day to day needs and requirements of the profoundly deaf members and supervision of the premises, equipment and minibus. She is invited to attend all board meetings as a guest. She also reports to the Board all matters that are of relevance or require Board agreement or approval. The Centre also has a part-time non-residential assistant manager.

A Management Committee, comprising 12 deaf members and up to four Board members, one of them being the Chair, meets quarterly, usually two weeks before the Board, and deals with the general running requirements, needs and requests of the members. The chair reports to the Board all matters that are of relevance or require board agreement or approval.

Six internal committees, Sports, Over 50s, Social, Church, Children's and Bar, are run entirely by the deaf members of the Centre, with any matters requiring further consideration being reported to the Management committee and thence to the Board as necessary.

Board Member Induction
New recruits to the Board are vetted through attendance at a Board Meeting, before being appointed, to establish their skills and potential contribution. The prime requirement of a Board member is attendance at four quarterly Board meetings each year with any further input being related to their established skills. Each Board meeting provides an ideal opportunity for any new Board member to ask for information or explanation about any aspect of the affairs of the Centre. On appointment each new Board member is provided with a copy of the Charity Commission booklet CC3 - The Essential Trustee, What you need to know.

Related parties
The Centre is financially independent and there are no related parties.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
00210796 (England and Wales)

Registered Charity number
220773

Registered office
63 Spring Bank
Hull
East Yorkshire
HU3 1AG

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Report of the Trustees
for the year ended 31st December 2023

Trustees
J R Barnes
M H Rothwell
D M Terry (resigned as Chair 11/09/23 - remains as a trustee)
J M Simpson
R Smedley
Y Barwick (Secretary)
S J Smith (Vice Chair)
L J Taylor (Treasurer)
D C Franklin
S Harness
K Dorley
A Mason
S Barrett (Chair) (Chair as of AGM 11/09/2023) (appointed 13.3.2023)

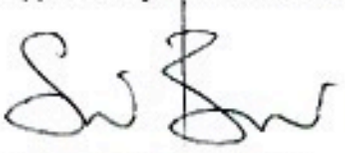
Independent Examiner
Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Bankers
HSBC Bank Plc
3-4 Jameson Street
Hull
East Yorkshire
HU1 3JX

Solicitors
Rollits LLP
Citadel House
58 High Street
Hull
HU1 1QE

Investment Managers
SG Kleinwort Hambros
Bank Limited
8 St James's Square
London
SW1Y 4JU

Approved by order of the board of trustees on 11th March 2024 and signed on its behalf by:



S Barrett (Chair) - Trustee

Independent Examiner's Report to the Trustees of The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Independent examiner's report to the trustees of The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Luke Taylor, ACA, BSc (Hons)

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

11th March 2024

The Hull and East Yorkshire Centre for the Deaf (Incorporated)
Registered Charity

Statement of Financial Activities
for the year ended 31st December 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**41,526**	**-**	**41,526**	31,745
Investment income	3	**34,255**	**-**	**34,255**	33,685
Total		**75,781**	**-**	**75,781**	65,430
EXPENDITURE ON					
Raising funds	4	**8,906**	**-**	**8,906**	10,073
Charitable activities					
Costs of activities in furtherance of the charity's objects		**105,657**	**-**	**105,657**	98,003
Total		**114,563**	**-**	**114,563**	108,076
Net gains/(losses) on investments		**29,003**	**-**	**29,003**	(98,512)
NET INCOME/(EXPENDITURE)		**(9,779)**	**-**	**(9,779)**	(141,158)
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,131,860**	**1,909**	**1,133,769**	1,274,927
TOTAL FUNDS CARRIED FORWARD		**1,122,081**	**1,909**	**1,123,990**	1,133,769

The notes form part of these financial statements

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Balance Sheet

31st December 2023

	Notes	Unrestricted fund £	Restricted fund £	**2023 Total funds £**	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	**76,883**	-	**76,883**	74,441
Investments	10	**1,014,051**	-	**1,014,051**	1,008,839
		1,090,934	-	**1,090,934**	1,083,280
CURRENT ASSETS					
Debtors	11	**1,590**	-	**1,590**	1,722
Cash at bank and in hand		**43,351**	**1,909**	**45,260**	61,114
		44,941	**1,909**	**46,850**	62,836
CREDITORS					
Amounts falling due within one year	12	**(13,794)**	-	**(13,794)**	(12,347)
NET CURRENT ASSETS		**31,147**	**1,909**	**33,056**	50,489
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,122,081**	**1,909**	**1,123,990**	1,133,769
NET ASSETS		**1,122,081**	**1,909**	**1,123,990**	1,133,769
FUNDS	13				
Unrestricted funds				**1,122,081**	1,131,860
Restricted funds				**1,909**	1,909
TOTAL FUNDS				**1,123,990**	1,133,769

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

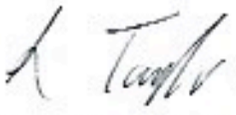
Balance Sheet - continued

31st December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11th March 2024 and were signed on its behalf by:

S Barrett (Chair) - Trustee



L J Taylor (Treasurer) - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31st December 2023

1. ACCOUNTING POLICIES

General information and basis of preparation
The Hull and East Yorkshire Centre for the Deaf is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address is given on page 2 of these financial statements.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Expenditure recognition
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes portfolio management fees in respect of the charity's investments
- Expenditure on charitable activities includes all other running costs of the charity

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2023

1. ACCOUNTING POLICIES - continued

Expenditure recognition
Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on an actual basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Improvements to property	- 1% on cost
Fixtures and fittings	- 25% on cost and 10% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Value added tax is not recoverable by the Centre and is charged to the statement of financial activities or balance sheet, as incurred.

Funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investments
Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2023

1. ACCOUNTING POLICIES - continued

Debtors and creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment
Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Provisions
Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	41,435	25,437
Legacies	91	6,308
	41,526	31,745

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Fixed asset investment income	**34,255**	33,685

All of the income above was attributable to unrestricted funds.

4. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Portfolio management	**8,906**	10,073

All of the expenditure above was attributable to unrestricted funds.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	**1,681**	1,486
Unrealised(Profit)/loss on investments	**(7,939)**	151,036
Independent examiners fee	**4,620**	2,500
Independent examination other fees	**669**	1,795

Directors liability insurance commenced on 25 January 2024.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

The trustees have taken out indemnity insurance at a cost this year of £0 (2021: £244).

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2023

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	47,988	32,960
Other pension costs	1,414	1,307
	49,402	34,267

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	3	3

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,745	-	31,745
Investment income	33,685	-	33,685
Total	65,430	-	65,430
EXPENDITURE ON			
Raising funds	10,073	-	10,073
Charitable activities			
Costs of activities in furtherance of the charity's objects	98,003	-	98,003
Total	108,076	-	108,076
Net gains/(losses) on investments	(98,512)	-	(98,512)
NET INCOME/(EXPENDITURE)	(141,158)	-	(141,158)
Transfers between funds	935	(935)	-
Net movement in funds	(140,223)	(935)	(141,158)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,272,083	2,844	1,274,927
TOTAL FUNDS CARRIED FORWARD	1,131,860	1,909	1,133,769

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2023

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1st January 2023	**62,326**	**55,744**	**52,131**
Additions	**-**	**-**	**2,770**
At 31st December 2023	**62,326**	**55,744**	**54,901**
DEPRECIATION			
At 1st January 2023	**30,263**	**14,186**	**52,041**
Charge for year	**623**	**522**	**154**
At 31st December 2023	**30,886**	**14,708**	**52,195**
NET BOOK VALUE			
At 31st December 2023	**31,440**	**41,036**	**2,706**
At 31st December 2022	32,063	41,558	90

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st January 2023	**19,974**	**2,682**	**192,857**
Additions	**-**	**1,353**	**4,123**
At 31st December 2023	**19,974**	**4,035**	**196,980**
DEPRECIATION			
At 1st January 2023	**19,974**	**1,952**	**118,416**
Charge for year	**-**	**382**	**1,681**
At 31st December 2023	**19,974**	**2,334**	**120,097**
NET BOOK VALUE			
At 31st December 2023	**-**	**1,701**	**76,883**
At 31st December 2022	-	730	74,441

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2023

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2023	**1,008,839**
Additions	**85,084**
Disposals	**(108,875)**
Revaluations	**29,003**
At 31st December 2023	**1,014,051**
NET BOOK VALUE	
At 31st December 2023	**1,014,051**
At 31st December 2022	1,008,839

	2023 £	2022 £
Historical cost at 31st December	**941,776**	944,503

	2023 £	2022 £
Analysis of investments		
Government securities	**112,540**	109,115
Other fixed interest securities	**119,174**	115,250
Equities	**544,536**	472,894
Ordinary shares	**107,173**	154,413
Other funds	**47,527**	63,687
Absolute return	**30,272**	29,400
Alternatives	**52,829**	64,080
	1,014,051	1,008,839

The market value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

All of the investments are listed on a recognised stock exchange.

There were no investment assets outside the UK.

	2023 £	2022 £
Investments exceeding 5% of value of portfolio		
Standard Life Investment Co	**58,450**	54,050
Lyxor International Asset Management		
SSgA SPDRETFS Europe	**-**	51,872
Fidelity investments	**68,590**	58,388
BNY Melon	**58,433**	57,634
UK 1.5% Stock	**54,105**	63,089
	239,578	285,033

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2023

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	1,590	1,722

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	1,612	839
Other creditors	12,182	11,508
	13,794	12,347

13. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	1,131,860	(9,779)	1,122,081
Restricted funds			
T Smith Legacy	1,909	-	1,909
TOTAL FUNDS	1,133,769	(9,779)	1,123,990

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	75,781	(114,563)	29,003	(9,779)
TOTAL FUNDS	75,781	(114,563)	29,003	(9,779)

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	1,272,083	(141,158)	935	1,131,860
Restricted funds				
T Smith Legacy	2,844	-	(935)	1,909
TOTAL FUNDS	1,274,927	(141,158)	-	1,133,769

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	65,430	(108,076)	(98,512)	(141,158)
TOTAL FUNDS	65,430	(108,076)	(98,512)	(141,158)

14. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £1,414 (2022: £1,307). At the year end £252 was outstanding in respect of contributions not yet paid over (2022: £222).

The defined contribution liability is allocated to unrestricted funds.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

The Hull and East Yorkshire Centre for the Deaf (Incorporated)
Registered Charity

Detailed Statement of Financial Activities
for the year ended 31st December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**41,435**	25,437
Legacies	**91**	6,308
	41,526	31,745
Investment income		
Fixed asset investment income	**34,255**	33,685
Total incoming resources	**75,781**	65,430
EXPENDITURE		
Investment management costs		
Portfolio management	**8,906**	10,073
Charitable activities		
Wages	**47,988**	32,960
Pensions	**1,414**	1,307
Rates and water	**1,946**	2,608
Insurance	**5,522**	5,454
Light and heat	**11,284**	12,078
Travelling and minibus expenses	**1,305**	1,321
Socials	**-**	45
Interpreter services	**360**	210
Insurance - personal accident	**-**	523
Repairs and maintenance	**16,908**	11,788
Cleaning	**5,187**	9,461
Bad debts	**-**	4,700
Depreciation of freehold property	**623**	623
Depreciation of improvements to property	**522**	522
Depreciation of fixtures and fittings	**154**	-
Computer equipment	**382**	341
	93,595	83,941
Support costs		
Governance costs		
Insurance - Professional Indemnity	**-**	277
Training	**945**	4,889
Telephone	**1,580**	1,190
Carried forward	**2,525**	6,356

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Detailed Statement of Financial Activities

for the year ended 31st December 2023

	2023 £	2022 £
Governance costs		
Brought forward	**2,525**	6,356
Postage and stationery	**281**	129
Other expenses	**3,967**	2,232
Independent examination	**4,620**	2,500
Other accountancy costs	**669**	2,845
	12,062	14,062
Total resources expended	**114,563**	108,076
Net expenditure before gains and losses	**(38,782)**	(42,646)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	**21,064**	52,524
Net (expenditure)/income	**(17,718)**	9,878

THE HULL & EAST YORKSHIRE CENTRE FOR THE DEAF

England & Wales - Charity number 220773

Accounts

Smailes Goldie Group
CREATING ADVANTAGE

REGISTERED COMPANY NUMBER: 00210796 (England and Wales)
REGISTERED CHARITY NUMBER: 220773

Hull & East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Unaudited Financial Statements

31st December 2022

SD-0208915-1-6

The Hull and East Yorkshire Centre for the Deaf (Incorporated)
Registered Charity

Contents of the Financial Statements
for the year ended 31st December 2022

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The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Report of the Trustees
for the year ended 31st December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The principal objective of the Centre is the provision of social amenities, recreational and other facilities for people who are either deaf or hard of hearing. The four internal committees develop, plan and implement the members social and other requirements, which are limited only by the resources provided by the building, and the requirements of the Management Committee and Board of Management.

ACHIEVEMENT AND PERFORMANCE
Achievements and performance
The provision of a warm, comfortable and well equipped social centre which has a financially sound future is the only meaningful measure of achievement and performance. This is being consistently achieved and is expected to be maintained for the foreseeable future.

The prime source of funding of the charity is income from the investment portfolio, which is supplemented by donations and legacies. The investment portfolio is in the discretionary management of Kleinwort Hambros. The board are visited by Kleinwort Hambros annually in order to review performance, which is currently satisfactory when measured against agreed investment objectives.

FINANCIAL REVIEW
Financial position
The charity's income for the year ended 31 December 2022 was £65,430 (2021: £38,953). Total expenditure amounted to £108,076 (2021: £99,294) and net losses on investments were £98,512 (2021: gain £79,696) resulting in a deficit of £141,158 (2021: surplus £19,355). The charity had unrestricted reserves of £1,131,860 (2021: £1,272,083) and restricted reserves of £1,909 (2021: £2,844) at the year end. Taking into account the nature of the charity's income streams, the trustees are of the view that reserves at these levels are sufficient.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The Hull and East Yorkshire Centre for the Deaf (Incorporated) is a charitable company limited by guarantee as defined by the Companies Act 2006, incorporated on 19th November, 1925. The company was established by the Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. It was resolved in 2015 that updated Articles under the Companies Act 2006 be adopted. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Report of the Trustees
for the year ended 31st December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT
Recruitment and appointment to the Board of Management

The Board of Management of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as directors of the Centre. Under the requirements of the Memorandum and Articles of Association one third of the members of the Board of Management are subject to retirement by rotation.

The Board of Management can consist of not more than twenty five individuals but is not subject to any minimum.

Recruitment of Board members is undertaken by the personal introduction of an existing Board member. The Board presently includes three members who are profoundly deaf and are active members of the Centre.

Organisational structure

The Centre has a resident Manager, a qualified signer, who is responsible for control of the day to day needs and requirements of the profoundly deaf members and supervision of the premises, equipment and minibus. She is invited to attend all board meetings as a guest.

A Management Committee, comprising 15 deaf members and four Board members, one of them being the Chairman, meets quarterly, usually two weeks before the Board, and deals with the general running requirements, needs and requests of the members. The Chairman reports to the Board all matters that are of relevance or require Board agreement or approval.

Four internal committees, Sports, Over 50s, Social and Bar, are run entirely by the deaf members of the Centre, with any matters requiring further consideration being reported to the Management Committee and thence to the Board as necessary.

Board Member Induction

New recruits to the Board are vetted through attendance at a Board meeting, before being appointed, to establish their skills and potential contribution. The prime requirement of a Board member is attendance at four quarterly Board meetings each year with any further input being related to their established skills. Each Board meeting provides an ideal opportunity for any new Board member to ask for information or explanation about any aspect of the affairs of the Centre. On appointment each new Board member is provided with a copy of the Charity Commission booklet CC3 - The Essential Trustee: What you need to know.

Related parties

The Centre is financially independent and there are no related parties.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number

00210796 (England and Wales)

Registered Charity number

220773

Registered office

63 Spring Bank
Hull
East Yorkshire
HU3 1AG

The Hull and East Yorkshire Centre for the Deaf (Incorporated)
Registered Charity

Report of the Trustees
for the year ended 31st December 2022

Trustees
J R Barnes
M H Rothwell
D M Terry (Chairman)
J M Simpson
R Smedley
M Ashurst (resigned 28.9.2022)
Y Barwick (Secretary)
S J Smith
L J Taylor (Treasurer)
D C Franklin
S Harness
K Dorley (appointed 3.3.2022)
A Mason (appointed 3.3.2022)

Independent Examiner
Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Bankers
HSBC Bank Plc
3-4 Jameson Street
Hull
East Yorkshire
HU1 3JX

Solicitors
Rollits LLP
Citadel House
58 High Street
Hull
HU1 1QE

Investment Managers
SG Kleinwort Hambros
Bank Limited
8 St James's Square
London
SW1Y 4JU

Approved by order of the board of trustees on 13th March 2023 and signed on its behalf by:

D M Terry (Chairman) - Trustee

Independent Examiner's Report to the Trustees of The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Independent examiner's report to the trustees of The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Luke Taylor BSc (Hons)
Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

March 2023

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Statement of Financial Activities
for the year ended 31st December 2022

	Notes	Unrestricted fund £	Restricted fund £	**2022 Total funds £**	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**31,745**	**-**	**31,745**	4,308
Investment income	3	**33,685**	**-**	**33,685**	34,645
Total		**65,430**	**-**	**65,430**	38,953
EXPENDITURE ON					
Raising funds	4	**10,073**	**-**	**10,073**	10,559
Charitable activities					
Costs of activities in furtherance of the charity's objects		**98,003**	**-**	**98,003**	88,735
Total		**108,076**	**-**	**108,076**	99,294
Net gains/(losses) on investments		**(98,512)**	**-**	**(98,512)**	79,696
NET INCOME/(EXPENDITURE)		**(141,158)**	**-**	**(141,158)**	19,355
Transfers between funds	13	**935**	**(935)**	**-**	-
Net movement in funds		**(140,223)**	**(935)**	**(141,158)**	19,355
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,272,083**	**2,844**	**1,274,927**	1,255,572
TOTAL FUNDS CARRIED FORWARD		**1,131,860**	**1,909**	**1,133,769**	1,274,927

The notes form part of these financial statements

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Balance Sheet
31st December 2022

	Notes	Unrestricted fund £	Restricted fund £	**2022 Total funds £**	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	**74,441**	**-**	**74,441**	75,427
Investments	10	**1,008,839**	**-**	**1,008,839**	1,179,760
		1,083,280	**-**	**1,083,280**	1,255,187
CURRENT ASSETS					
Debtors	11	**1,722**	**-**	**1,722**	6,286
Cash at bank and in hand		**59,205**	**1,909**	**61,114**	23,639
		60,927	**1,909**	**62,836**	29,925
CREDITORS					
Amounts falling due within one year	12	**(12,347)**	**-**	**(12,347)**	(10,185)
NET CURRENT ASSETS		**48,580**	**1,909**	**50,489**	19,740
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,131,860**	**1,909**	**1,133,769**	1,274,927
NET ASSETS		**1,131,860**	**1,909**	**1,133,769**	1,274,927
FUNDS	13				
Unrestricted funds				**1,131,860**	1,272,083
Restricted funds				**1,909**	2,844
TOTAL FUNDS				**1,133,769**	1,274,927

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th March 2023 and were signed on its behalf by:

D M Terry (Chairman) - Trustee

L J Taylor (Treasurer) - Trustee

The notes form part of these financial statements

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Notes to the Financial Statements
for the year ended 31st December 2022

1. ACCOUNTING POLICIES

General information and basis of preparation
The Hull and East Yorkshire Centre for the Deaf is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address is given on page 2 of these financial statements.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2022

1. ACCOUNTING POLICIES - continued

Expenditure recognition
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes portfolio management fees in respect of the charity's investments

- Expenditure on charitable activities includes all other running costs of the charity

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on an insert detail basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	1% on cost
Improvements to property	-	1% on cost
Fixtures and fittings	-	25% on cost and 10% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Value added tax is not recoverable by the Centre and is charged to the statement of financial activities or balance sheet, as incurred.

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2022

1. ACCOUNTING POLICIES - continued

Funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investments
Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Debtors and creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment
Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Provisions
Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	**25,437**	2,805
Legacies	**6,308**	1,503
	31,745	4,308

3. INVESTMENT INCOME

	2022	2021
	£	£
Fixed asset investment income	**33,685**	34,645

All of the income above was attributable to unrestricted funds.

4. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Portfolio management	**10,073**	10,559

All of the expenditure above was attributable to unrestricted funds.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	**-**	2,934
Auditors' remuneration for non audit work	**-**	3,059
Depreciation - owned assets	**1,486**	1,399
Unrealised(Profit)/loss on investments	**151,036**	(48,093)
Independent examiners fee	**2,500**	-
Independent examination other fees	**1,795**	-

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

The trustees have taken out indemnity insurance at a cost this year of £244 (2021: £309).

7. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	**32,960**	29,773
Other pension costs	**1,307**	1,156
	34,267	30,929

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	**3**	3

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,308	-	4,308
Investment income	34,645	-	34,645
Total	38,953	-	38,953
EXPENDITURE ON			
Raising funds	10,559	-	10,559
Charitable activities			
Costs of activities in furtherance of the charity's objects	88,735	-	88,735
Total	99,294	-	99,294
Net gains on investments	79,696	-	79,696

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	19,355	-	19,355
RECONCILIATION OF FUNDS			
Total funds brought forward	1,252,728	2,844	1,255,572
TOTAL FUNDS CARRIED FORWARD	1,272,083	2,844	1,274,927

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1st January 2022	**62,326**	**55,744**	**52,131**
Additions	**-**	**-**	**-**
At 31st December 2022	**62,326**	**55,744**	**52,131**
DEPRECIATION			
At 1st January 2022	**29,640**	**13,664**	**51,916**
Charge for year	**623**	**522**	**125**
At 31st December 2022	**30,263**	**14,186**	**52,041**
NET BOOK VALUE			
At 31st December 2022	**32,063**	**41,558**	**90**
At 31st December 2021	32,686	42,080	215

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2022

9. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st January 2022	**19,974**	**2,182**	**192,357**
Additions	**-**	**500**	**500**
At 31st December 2022	**19,974**	**2,682**	**192,857**
DEPRECIATION			
At 1st January 2022	**19,974**	**1,736**	**116,930**
Charge for year	**-**	**216**	**1,486**
At 31st December 2022	**19,974**	**1,952**	**118,416**
NET BOOK VALUE			
At 31st December 2022	**-**	**730**	**74,441**
At 31st December 2021	-	446	75,427

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2022	**1,179,760**
Additions	**203,418**
Disposals	**(275,876)**
Revaluations	**(98,463)**
At 31st December 2022	**1,008,839**
NET BOOK VALUE	
At 31st December 2022	**1,008,839**
At 31st December 2021	1,179,760

	2022 £	2021 £
Historical cost at 31st December	**944,503**	964,390

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2022

10. FIXED ASSET INVESTMENTS - continued

Analysis of investments	2022 £	2021 £
Government securities	**109,115**	85,497
Other fixed interest securities	**115,250**	187,685
Equities	**472,894**	564,006
Ordinary shares	**154,413**	215,519
Other funds	**63,687**	-
Absolute return	**29,400**	46,962
Alternatives	**64,080**	80,091
	1,008,839	1,179,760

The market value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

All of the investments are listed on a recognised stock exchange.

There were no investment assets outside the UK.

Investments exceeding 5% of value of portfolio	2022 £	2021 £
Standard Life Investment Co	**54,050**	90,240
Lyxor International Asset Management	**-**	93,854
SSgA SPDRETFS Europe	**51,872**	71,287
Fidelity investments	**58,388**	64,758
BNY Mellon	**57,634**	-
UK 1.5% Stock	**63,089**	-
	285,033	320,139

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	**1,722**	6,286

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	**839**	864
Other creditors	**11,508**	9,321
	12,347	10,185

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	**1,272,083**	**(141,158)**	**935**	**1,131,860**
Restricted funds				
T Smith Legacy	**2,844**	**-**	**(935)**	**1,909**
TOTAL FUNDS	**1,274,927**	**(141,158)**	**-**	**1,133,769**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	**65,430**	**(108,076)**	**(98,512)**	**(141,158)**
TOTAL FUNDS	**65,430**	**(108,076)**	**(98,512)**	**(141,158)**

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	1,252,728	19,355	1,272,083
Restricted funds			
T Smith Legacy	2,844	-	2,844
TOTAL FUNDS	1,255,572	19,355	1,274,927

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	38,953	(99,294)	79,696	19,355
TOTAL FUNDS	38,953	(99,294)	79,696	19,355

14. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £1,307 (2021: £1,156). At the year end £221 was outstanding in respect of contributions not yet paid over (2021: £205).

The defined contribution liability is allocated to unrestricted funds.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

The Hull and East Yorkshire Centre for the Deaf (Incorporated)
Registered Charity

Detailed Statement of Financial Activities
for the year ended 31st December 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**25,437**	2,805
Legacies	**6,308**	1,503
	31,745	4,308
Investment income		
Fixed asset investment income	**33,685**	34,645
Total incoming resources	**65,430**	38,953
EXPENDITURE		
Investment management costs		
Portfolio management	**10,073**	10,559
Charitable activities		
Wages	**32,960**	29,773
Pensions	**1,307**	1,156
Rates and water	**2,608**	775
Insurance	**5,454**	5,094
Light and heat	**12,078**	15,432
Travelling and minibus expenses	**1,321**	1,181
Socials	**45**	122
Interpreter services	**210**	165
Insurance - personal accident	**523**	438
Repairs and maintenance	**11,788**	14,131
Cleaning	**9,461**	10,397
Bad debts	**4,700**	-
Depreciation of freehold property	**623**	623
Depreciation of improvements to property	**522**	522
Computer equipment	**341**	254
	83,941	80,063
Support costs		
Governance costs		
Auditors' remuneration	**-**	2,934
Auditors' remuneration for non audit work	**-**	3,059
Insurance - Professional Indemnity	**277**	289
Carried forward	**277**	6,282

The Hull and East Yorkshire Centre for the Deaf (Incorporated)
Registered Charity

Detailed Statement of Financial Activities
for the year ended 31st December 2022

	2022	2021
	£	£
Governance costs		
Brought forward	**277**	6,282
Training	**4,889**	-
Telephone	**1,190**	1,350
Postage and stationery	**129**	217
Other expenses	**2,232**	823
Independent examination	**2,500**	-
Other accountancy costs	**2,845**	-
	14,062	8,672
Total resources expended	**108,076**	99,294
Net expenditure before gains and losses	**(42,646)**	(60,341)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	**52,524**	31,603
Net income/(expenditure)	**9,878**	(28,738)

THE HULL & EAST YORKSHIRE CENTRE FOR THE DEAF

England & Wales - Charity number 220773

Accounts

Smailes Goldie Group
CREATING ADVANTAGE

REGISTERED COMPANY NUMBER: 00210796 (England and Wales)
REGISTERED CHARITY NUMBER: 220773

The Hull and East Yorkshire Centre for the Deaf

Financial Statements

31st December 2021

SD-0204423-1-6

ICAEW CHARTERED ACCOUNTANTS

Smailes Goldie Group is a trading name of Smailes Goldie Partnership.

Chartered accountants & lawyers

The Hull and East Yorkshire Centre for the Deaf

Contents of the Financial Statements
for the year ended 31st December 2021

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The Hull and East Yorkshire Centre for the Deaf

Report of the Trustees
for the year ended 31st December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The principal objective of the Centre is the provision of social amenities, recreational and other facilities for people who are either deaf or hard of hearing. The four internal committees develop, plan and implement the members social and other requirements, which are limited only by the resources provided by the building, and the requirements of the Management Committee and Board of Management.

ACHIEVEMENT AND PERFORMANCE
Achievements and performance
The provision of a warm, comfortable and well equipped social centre which has a financially sound future is the only meaningful measure of achievement and performance. This is being consistently achieved and is expected to be maintained for the foreseeable future.

The prime source of funding of the charity is income from the investment portfolio, which is supplemented by donations and legacies. The investment portfolio is in the discretionary management of Kleinwort Hambros. The board are visited by Kleinwort Hambros annually in order to review performance, which is currently satisfactory when measured against agreed investment objectives.

FINANCIAL REVIEW
Financial position
The charity's income for the year ended 31 December 2021 was £38,953 (2020: £45,760). Total expenditure amounted to £99,294 (2020: £83,956) and net gains on investments were £79,696 (2020: loss £59,350) resulting in a surplus of £19,355 (2020: deficit £97,546). The charity had unrestricted reserves of £1,272,083 (2020: £1,252,728) and restricted reserves of £2,844 (2020: £2,844) at the year end. Taking into account the nature of the charity's income streams, the trustees are of the view that reserves at these levels are sufficient.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The Hull and East Yorkshire Centre for the Deaf (Incorporated) is a charitable company limited by guarantee as defined by the Companies Act 2006, incorporated on 19th November, 1925. The company was established by the Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. It was resolved in 2015 that updated Articles under the Companies Act 2006 be adopted. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment to the Board of Management
The Board of Management of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as directors of the Centre. Under the requirements of the Memorandum and Articles of Association one third of the members of the Board of Management are subject to retirement by rotation.

The Board of Management can consist of not more than twenty five individuals but is not subject to any minimum.

Recruitment of Board members is undertaken by the personal introduction of an existing Board member. The Board presently includes four members who are profoundly deaf and are active members of the Centre.

The Hull and East Yorkshire Centre for the Deaf

Report of the Trustees

for the year ended 31st December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Centre has a resident Manager, a qualified signer, who is responsible for control of the day to day needs and requirements of the profoundly deaf members and supervision of the premises, equipment and minibus. She is invited to attend all board meetings as a guest.

A Management Committee, comprising 15 deaf members and four Board members, one of them being the Chairman, meets quarterly, usually two weeks before the Board, and deals with the general running requirements, needs and requests of the members. The Chairman reports to the Board all matters that are of relevance or require Board agreement or approval.

Four internal committees, Sports, Over 55s, Social and Bar, are run entirely by the deaf members of the Centre, with any matters requiring further consideration being reported to the Management Committee and thence to the Board as necessary.

Board Member Induction

New recruits to the Board are vetted through attendance at a Board meeting, before being appointed, to establish their skills and potential contribution. The prime requirement of a Board member is attendance at four quarterly Board meetings each year with any further input being related to their established skills. Each Board meeting provides an ideal opportunity for any new Board member to ask for information or explanation about any aspect of the affairs of the Centre. On appointment each new Board member is provided with a copy of the Charity Commission booklet CC3 - The Essential Trustee: What you need to know.

Related parties

The Centre is financially independent and there are no related parties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00210796 (England and Wales)

Registered Charity number

220773

Registered office

63 Spring Bank
Hull
East Yorkshire
HU3 1AG

The Hull and East Yorkshire Centre for the Deaf

Report of the Trustees
for the year ended 31st December 2021

Trustees
J R Barnes (Treasurer)
M H Rothwell
D M Terry (Chairman)
M Hayes (resigned 16.6.2021)
J M Simpson
R Smedley
M Ashurst
Y Barwick (Secretary)
S J Smith
L J Taylor (appointed 22.9.2021)
D C Franklin (appointed 1.12.2021)
S Harness (appointed 1.12.2021)
K Dorley (appointed 3.3.2022)
A Mason (appointed 3.3.2022)

Auditors
Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Bankers
HSBC Bank Plc
3-4 Jameson Street
Hull
East Yorkshire
HU1 3JX

Solicitors
Rollits LLP
Citadel House
58 High Street
Hull
HU1 1QE

Investment Managers
SG Kleinwort Hambros
Bank Limited
8 St James's Square
London
SW1Y 4JU

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Hull and East Yorkshire Centre for the Deaf

Report of the Trustees

for the year ended 31st December 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Smailes Goldie, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 8th June 2022 and signed on its behalf by:

D M Terry (Chairman) - Trustee

Report of the Independent Auditors to the Members of The Hull and East Yorkshire Centre for the Deaf

Opinion
We have audited the financial statements of The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity (the 'charitable company') for the year ended 31st December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31st December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of The Hull and East Yorkshire Centre for the Deaf

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, tax legislation, data protection, anti-bribery, employment, environmental and health and safety legislation. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:
-performed analytical procedures to identify any unusual or unexpected relationships;
-assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
-investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
-agreeing financial statement disclosures to underlying supporting documentation;
-reading the minutes of meetings of those charged with governance;
-enquiring of management as to actual and potential litigation and claims;

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Luke Taylor BSc (Hons) ACA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

8th June 2022

The Hull and East Yorkshire Centre for the Deaf

Statement of Financial Activities

for the year ended 31st December 2021

	Notes	Unrestricted fund £	Restricted fund £	**2021 Total funds £**	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**4,308**	-	**4,308**	9,092
Investment income	3	**34,645**	-	**34,645**	36,668
Total		**38,953**	-	**38,953**	45,760
EXPENDITURE ON					
Raising funds	4	**10,559**	-	**10,559**	9,628
Charitable activities					
Costs of activities in furtherance of the charity's objects		**88,735**	-	**88,735**	74,328
Total		**99,294**	-	**99,294**	83,956
Net gains/(losses) on investments		**79,696**	-	**79,696**	(59,350)
NET INCOME/(EXPENDITURE)		**19,355**	-	**19,355**	(97,546)
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,252,728**	**2,844**	**1,255,572**	1,353,118
TOTAL FUNDS CARRIED FORWARD		**1,272,083**	**2,844**	**1,274,927**	1,255,572

The notes form part of these financial statements

The Hull and East Yorkshire Centre for the Deaf
(Registered number: 00210796)

Balance Sheet
31st December 2021

	Notes	Unrestricted fund £	Restricted fund £	**2021 Total funds £**	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	**75,427**	**-**	**75,427**	76,826
Investments	10	**1,179,760**	**-**	**1,179,760**	1,139,649
		1,255,187	**-**	**1,255,187**	1,216,475
CURRENT ASSETS					
Debtors	11	**6,286**	**-**	**6,286**	6,131
Cash at bank and in hand		**20,795**	**2,844**	**23,639**	41,983
		27,081	**2,844**	**29,925**	48,114
CREDITORS					
Amounts falling due within one year	12	**(10,185)**	**-**	**(10,185)**	(9,017)
NET CURRENT ASSETS		**16,896**	**2,844**	**19,740**	39,097
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,272,083**	**2,844**	**1,274,927**	1,255,572
NET ASSETS		**1,272,083**	**2,844**	**1,274,927**	1,255,572
FUNDS	13				
Unrestricted funds				**1,272,083**	1,252,728
Restricted funds				**2,844**	2,844
TOTAL FUNDS				**1,274,927**	1,255,572

The notes form part of these financial statements

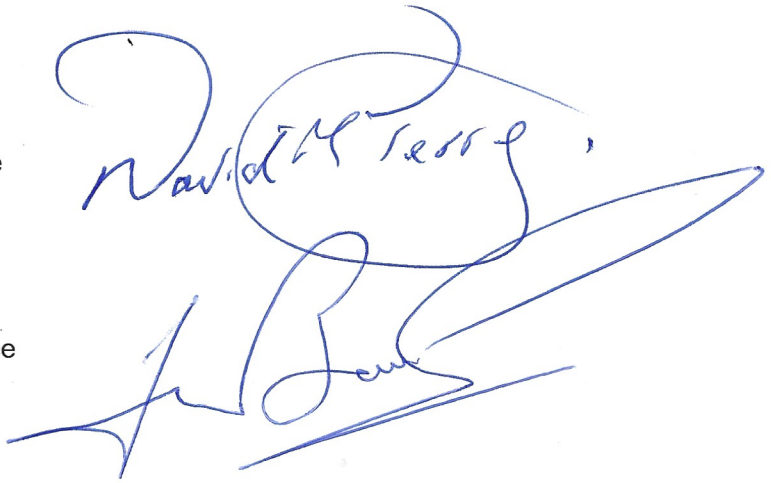
continued...

Balance Sheet - continued
31st December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th June 2022 and were signed on its behalf by:

D M Terry (Chairman) - Trustee



J R Barnes (Treasurer) - Trustee

The Hull and East Yorkshire Centre for the Deaf

Notes to the Financial Statements

for the year ended 31st December 2021

1. ACCOUNTING POLICIES

General information and basis of preparation

The Hull and East Yorkshire Centre for the Deaf is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address is given on page 2 of these financial statements.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes portfolio management fees in respect of the charity's investments

continued...

1. ACCOUNTING POLICIES - continued

Expenditure recognition
- Expenditure on charitable activities includes all other running costs of the charity

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on an insert detail basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Improvements to property	- 1% on cost
Fixtures and fittings	- 25% on cost and 10% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Value added tax is not recoverable by the Centre and is charged to the statement of financial activities or balance sheet, as incurred.

Funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Investments
Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

Debtors and creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment
Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Provisions
Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

continued...

Notes to the Financial Statements - continued

for the year ended 31st December 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	2,805	9,092
Legacies	1,503	-
	4,308	9,092

3. INVESTMENT INCOME

	2021	2020
	£	£
Fixed asset investment income	34,645	36,668

All of the income above was attributable to unrestricted funds.

4. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Portfolio management	10,559	9,628

All of the expenditure above was attributable to unrestricted funds.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	2,934	2,983
Auditors' remuneration for non audit work	3,059	2,225
Depreciation - owned assets	1,399	1,605
Unrealised(Profit)/loss on investments	48,093	(59,350)

continued...

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

The trustees have taken out indemnity insurance at a cost this year of £309 (2020: £269).

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	29,773	28,939
Other pension costs	1,156	1,200
	30,929	30,139

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	3	3

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,792	300	9,092
Investment income	36,668	-	36,668
Total	45,460	300	45,760
EXPENDITURE ON			
Raising funds	9,628	-	9,628
Charitable activities			
Costs of activities in furtherance of the charity's objects	73,328	1,000	74,328
Total	82,956	1,000	83,956
Net gains/(losses) on investments	(59,350)	-	(59,350)
NET INCOME/(EXPENDITURE)	(96,846)	(700)	(97,546)

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Transfers between funds	3,494	(3,494)	-
Net movement in funds	*(93,352)*	*(4,194)*	*(97,546)*
RECONCILIATION OF FUNDS			
Total funds brought forward	1,346,080	7,038	1,353,118
TOTAL FUNDS CARRIED FORWARD	1,252,728	2,844	1,255,572

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1st January 2021 and 31st December 2021	**62,326**	**55,744**	**52,131**
DEPRECIATION			
At 1st January 2021	**29,017**	**13,142**	**51,916**
Charge for year	**623**	**522**	**-**
At 31st December 2021	**29,640**	**13,664**	**51,916**
NET BOOK VALUE			
At 31st December 2021	**32,686**	**42,080**	**215**
At 31st December 2020	33,309	42,602	215

continued...

9. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st January 2021 and 31st December 2021	**19,974**	**2,182**	**192,357**
DEPRECIATION			
At 1st January 2021	**19,974**	**1,482**	**115,531**
Charge for year	**-**	**254**	**1,399**
At 31st December 2021	**19,974**	**1,736**	**116,930**
NET BOOK VALUE			
At 31st December 2021	**-**	**446**	**75,427**
At 31st December 2020	-	700	76,826

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2021	**1,139,649**
Additions	**134,435**
Disposals	**(174,021)**
Revaluations	**79,697**
At 31st December 2021	**1,179,760**
NET BOOK VALUE	
At 31st December 2021	**1,179,760**
At 31st December 2020	1,139,649

	2021 £	2020 £
Historical cost at 31st December	**964,390**	972,371

continued...

10. FIXED ASSET INVESTMENTS - continued

Analysis of investments	2021 £	2020 £
Government securities	**85,497**	66,003
Other fixed interest securities	**187,685**	214,277
Equities	**616,071**	623,101
Unit Trusts	**290,507**	236,268
	1,179,760	1,139,649

The market value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

All of the investments are listed on a recognised stock exchange.

There were no investment assets outside the UK.

Investments exceeding 5% of value of portfolio	2021 £	2020 £
Standard Life Investment Co	**90,240**	79,944
Lyxor International Asset Management	**93,854**	90,240
SSgA SPDRETFS Europe	**71,287**	57,544
Fidelity investments	**64,758**	-
	320,139	227,728

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	**6,286**	6,131

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	864	831
Other creditors	9,321	8,186
	10,185	9,017

13. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	**1,252,728**	**19,355**	**1,272,083**
Restricted funds			
T Smith Legacy	**2,844**	**-**	**2,844**
TOTAL FUNDS	**1,255,572**	**19,355**	**1,274,927**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	**38,953**	**(99,294)**	**79,696**	**19,355**
TOTAL FUNDS	**38,953**	**(99,294)**	**79,696**	**19,355**

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
Unrestricted funds				
General fund	1,346,080	(96,846)	3,494	1,252,728
Restricted funds				
T Smith Legacy	7,038	(700)	(3,494)	2,844
TOTAL FUNDS	1,353,118	(97,546)	-	1,255,572

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	45,460	(82,956)	(59,350)	(96,846)
Restricted funds				
T Smith Legacy	300	(1,000)	-	(700)
TOTAL FUNDS	45,760	(83,956)	(59,350)	(97,546)

14. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £1,156 (2020: £1,200). At the year end £205 was outstanding in respect of contributions not yet paid over (2020: £200).

The defined contribution liability is allocated to unrestricted funds.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

The Hull and East Yorkshire Centre for the Deaf

Detailed Statement of Financial Activities

for the year ended 31st December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**2,805**	9,092
Legacies	**1,503**	-
	4,308	9,092
Investment income		
Fixed asset investment income	**34,645**	36,668
Total incoming resources	**38,953**	45,760
EXPENDITURE		
Investment management costs		
Portfolio management	**10,559**	9,628
Charitable activities		
Wages	**29,773**	28,939
Pensions	**1,156**	1,200
Rates and water	**775**	916
Insurance	**5,094**	4,974
Light and heat	**15,432**	10,470
Travelling and minibus expenses	**1,181**	1,739
Socials	**122**	125
Interpreter services	**165**	50
Insurance - personal accident	**438**	44
Repairs and maintenance	**14,131**	5,426
Cleaning	**10,397**	10,723
Depreciation of freehold property	**623**	623
Depreciation of improvements to property	**522**	522
Depreciation of fixtures and fittings	**-**	360
Depreciation of motor vehicles	**-**	(218)
Computer equipment	**254**	317
	80,063	66,210
Support costs		
Governance costs		
Auditors' remuneration	**2,934**	2,983
Auditors' remuneration for non audit work	**3,059**	2,225
Carried forward	**5,993**	5,208

The Hull and East Yorkshire Centre for the Deaf

Detailed Statement of Financial Activities

for the year ended 31st December 2021

	2021 £	2020 £
Governance costs		
Brought forward	**5,993**	5,208
Insurance - Professional Indemnity	**289**	269
Telephone	**1,350**	1,376
Postage and stationery	**217**	166
Other expenses	**823**	1,099
	8,672	8,118
Total resources expended	**99,294**	83,956
Net expenditure before gains and losses	**(60,341)**	(38,196)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	**31,603**	14,415
Net expenditure	**(28,738)**	(23,781)

THE HULL & EAST YORKSHIRE CENTRE FOR THE DEAF

England & Wales - Charity number 220773

Accounts

Smailes Goldie Group
CREATING ADVANTAGE

REGISTERED COMPANY NUMBER: 00210796
REGISTERED CHARITY NUMBER: 220773

Hull & East Yorkshire Centre for the Deaf

Financial Statements

31st December 2020

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Contents of the Financial Statements
for the year ended 31st December 2020

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Statement of Financial Activities	8
Balance Sheet	9
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Detailed Statement of Financial Activities	20

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Report of the Trustees

for the year ended 31st December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the Centre is the provision of social amenities, recreational and other facilities for people who are either deaf or hard of hearing. The four internal committees develop, plan and implement the members social and other requirements, which are limited only by the resources provided by the building, and the requirements of the Management Committee and Board of Management.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

The provision of a warm, comfortable and well equipped social centre which has a financially sound future is the only meaningful measure of achievement and performance. This is being consistently achieved and is expected to be maintained for the foreseeable future.

The prime source of funding of the charity is income from the investment portfolio, which is supplemented by donations and legacies.In order to achieve the charities objectives the charity have started to fundraise in the year resulting in increased income..The investment portfolio is in the discretionary management of Kleinwort Hambros. The board are visited by Kleinwort Hambros annually in order to review performance, which is currently satisfactory when measured against agreed investment objectives.

FINANCIAL REVIEW

Financial position

The charity's income for the year ended 31 December 2020 was £45,760 (2019: £54,997). Total expenditure amounted to £83,956 (2019: £103,905) and net losses on investments were £59,350 (2019: gain £117,401) resulting in a deficit of £97,546 (2019: surplus £68,493). The charity had unrestricted reserves of £1,252,728 (2019: £1,346,080) and restricted reserves of £2,844 (2019: £7,038) at the year end. Taking into account the nature of the charity's income streams, the trustees are of the view that reserves at these levels are sufficient.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Hull and East Yorkshire Centre for the Deaf (Incorporated) is a charitable company limited by guarantee as defined by the Companies Act 2006, incorporated on 19th November, 1925. The company was established by the Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. It was resolved in 2015 that updated Articles under the Companies Act 2006 be adopted. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment to the Board of Management

The Board of Management of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as directors of the Centre. Under the requirements of the Memorandum and Articles of Association one third of the members of the Board of Management are subject to retirement by rotation.

The Board of Management can consist of not more than twenty five individuals but is not subject to any minimum.

Recruitment of Board members is undertaken by the personal introduction of an existing Board member. The Board presently includes two members who are profoundly deaf and are active members of the Centre.

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Report of the Trustees

for the year ended 31st December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Centre has a resident Manager, a qualified signer, who is responsible for control of the day to day needs and requirements of the profoundly deaf members and supervision of the premises, equipment and minibus. She is invited to attend all board meetings as a guest.

A Management Committee, comprising 15 deaf members and four Board members, one of them being the Chairman, meets quarterly, usually two weeks before the Board, and deals with the general running requirements, needs and requests of the members. The Chairman reports to the Board all matters that are of relevance or require Board agreement or approval.

Four internal committees, Sports, Over 55s, Social and Bar, are run entirely by the deaf members of the Centre, with any matters requiring further consideration being reported to the Management Committee and thence to the Board as necessary.

Board Member Induction

New recruits to the Board are vetted through attendance at a Board meeting, before being appointed, to establish their skills and potential contribution. The prime requirement of a Board member is attendance at four quarterly Board meetings each year with any further input being related to their established skills. Each Board meeting provides an ideal opportunity for any new Board member to ask for information or explanation about any aspect of the affairs of the Centre. On appointment each new Board member is provided with a copy of the Charity Commission booklet CC3 - The Essential Trustee: What you need to know.

Related parties

The Centre is financially independent and there are no related parties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00210796 (England and Wales)

Registered Charity number

220773

Registered office

63 Spring Bank
Hull
East Yorkshire
HU3 1AG

Trustees

J R Barnes (Treasurer)
M H Rothwell
D M Terry (Chairman)
M Hayes
J M Simpson
R Smedley
M Ashurst
Y Barwick (Secretary)
S J Smith

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Report of the Trustees

for the year ended 31st December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors
Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Bankers
HSBC Bank plc
PO Box 72
55 Whitefriargate
Hull
HU1 2HX

Solicitors
Rollits LLP
Citadel House
58 High Street
Hull
HU1 1QE

Investment Managers
SG Kleinwort Hambros
Bank Limited
8 St James's Square
London
SW1Y 4JU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Smailes Goldie, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 21st March 2021 and signed on its behalf by:

D M Terry (Chairman) - Trustee

Report of the Independent Auditors to the Members of The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Opinion
We have audited the financial statements of The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity (the 'charitable company') for the year ended 31st December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31st December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

Report of the Independent Auditors to the Members of The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:
-performed analytical procedures to identify any unusual or unexpected relationships;
-tested journal entries to identify unusual transactions;
-assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
-investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
-agreeing financial statement disclosures to underlying supporting documentation;
-reading the minutes of meetings of those charged with governance;
-enquiring of management as to actual and potential litigation and claims; and
-reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Luke Taylor BSc (Hons) ACA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

21st March 2021

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Statement of Financial Activities

for the year ended 31st December 2020

	Notes	Unrestricted fund £	Restricted fund £	**2020 Total funds £**	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**8,792**	**300**	**9,092**	1,536
Investment income	3	**36,668**	**-**	**36,668**	53,461
Total		**45,460**	**300**	**45,760**	54,997
EXPENDITURE ON					
Raising funds	4	**9,628**	-	**9,628**	11,759
Charitable activities					
Costs of activities in furtherance of the charity's objects		**73,328**	**1,000**	**74,328**	92,146
Total		**82,956**	**1,000**	**83,956**	103,905
Net gains/(losses) on investments		**(59,350)**	**-**	**(59,350)**	117,401
NET INCOME/(EXPENDITURE)		**(96,846)**	**(700)**	**(97,546)**	68,493
Transfers between funds	13	**3,494**	**(3,494)**	**-**	-
Net movement in funds		**(93,352)**	**(4,194)**	**(97,546)**	68,493
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,346,080**	**7,038**	**1,353,118**	1,284,625
TOTAL FUNDS CARRIED FORWARD		**1,252,728**	**2,844**	**1,255,572**	1,353,118

The notes form part of these financial statements

The Hull and East Yorkshire Centre for the Deaf (Incorporated)
Registered Charity (Registered number: 00210796)

Balance Sheet
31st December 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	**76,826**	-	**76,826**	78,368
Investments	10	**1,139,649**	-	**1,139,649**	1,218,976
		1,216,475	-	**1,216,475**	1,297,344
CURRENT ASSETS					
Debtors	11	**6,131**	-	**6,131**	4,409
Cash at bank and in hand		**39,139**	**2,844**	**41,983**	60,842
		45,270	**2,844**	**48,114**	65,251
CREDITORS					
Amounts falling due within one year	12	**(9,017)**	-	**(9,017)**	(9,477)
NET CURRENT ASSETS		**36,253**	**2,844**	**39,097**	55,774
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,252,728**	**2,844**	**1,255,572**	1,353,118
NET ASSETS		**1,252,728**	**2,844**	**1,255,572**	1,353,118
FUNDS	13				
Unrestricted funds				**1,252,728**	1,346,080
Restricted funds				**2,844**	7,038
TOTAL FUNDS				**1,255,572**	1,353,118

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st March 2021 and were signed on its behalf by:

D M Terry (Chairman) - Trustee

JR Barnes (Treasurer) - Trustee

The notes form part of these financial statements

Notes to the Financial Statements

for the year ended 31st December 2020

1. ACCOUNTING POLICIES

General information and basis of preparation

The Hull and East Yorkshire Centre for the Deaf is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address is given on page 1 of these financial statements.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes portfolio management fees in respect of the charity's investments
- Expenditure on charitable activities includes all other running costs of the charity

continued...

1. ACCOUNTING POLICIES - continued

Expenditure recognition
Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation
Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on an insert detail basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Improvements to property	- 1% on cost
Fixtures and fittings	- 25% on cost and 10% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Value added tax is not recoverable by the Centre and is charged to the statement of financial activities or balance sheet, as incurred.

Funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investments
Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2020

1. ACCOUNTING POLICIES - continued

Debtors and creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Impairment
Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Provisions
Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	9,092	1,536

3. INVESTMENT INCOME

	2020	2019
	£	£
Fixed asset investment income	36,668	53,461

All of the income above was attributable to unrestricted funds.

continued...

Notes to the Financial Statements - continued

for the year ended 31st December 2020

4. RAISING FUNDS

Investment management costs

	2020	2019
	£	£
Portfolio management	**9,628**	11,759

All of the expenditure above was attributable to unrestricted funds.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	**2,983**	2,760
Auditors' remuneration for non audit work	**2,225**	2,352
Depreciation - owned assets	**1,605**	2,429
(Profit)/loss on fair value movements	**(59,350)**	117,401

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

The trustees have taken out indemnity insurance at a cost this year of £269 (2019: £269).

7. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	**28,939**	27,303
Other pension costs	**1,200**	1,200
	30,139	28,503

The average monthly number of employees during the year was as follows:

	2020	2019
Charitable activities	**3**	3

No employees received emoluments in excess of £60,000.

continued...

Notes to the Financial Statements - continued

for the year ended 31st December 2020

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,536	-	1,536
Investment income	53,461	-	53,461
Total	54,997	-	54,997
EXPENDITURE ON			
Raising funds	11,759	-	11,759
Charitable activities			
Costs of activities in furtherance of the charity's objects	91,481	665	92,146
Total	103,240	665	103,905
Net gains on investments	117,401	-	117,401
NET INCOME/(EXPENDITURE)	69,158	(665)	68,493
RECONCILIATION OF FUNDS			
Total funds brought forward	1,276,922	7,703	1,284,625
TOTAL FUNDS CARRIED FORWARD	1,346,080	7,038	1,353,118

continued...

Notes to the Financial Statements - continued

for the year ended 31st December 2020

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1st January 2020	**62,326**	**55,744**	**52,131**
Additions	-	-	-
At 31st December 2020	**62,326**	**55,744**	**52,131**
DEPRECIATION			
At 1st January 2020	**28,394**	**12,620**	**51,556**
Charge for year	**623**	**522**	**360**
At 31st December 2020	**29,017**	**13,142**	**51,916**
NET BOOK VALUE			
At 31st December 2020	**33,309**	**42,602**	**215**
At 31st December 2019	33,932	43,124	575

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st January 2020	**19,974**	**2,119**	**192,294**
Additions	-	**63**	**63**
At 31st December 2020	**19,974**	**2,182**	**192,357**
DEPRECIATION			
At 1st January 2020	**20,191**	**1,165**	**113,926**
Charge for year	**(217)**	**317**	**1,605**
At 31st December 2020	**19,974**	**1,482**	**115,531**
NET BOOK VALUE			
At 31st December 2020	-	**700**	**76,826**
At 31st December 2019	(217)	954	78,368

continued...

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2020	**1,218,976**
Additions	**180,460**
Disposals	**(200,095)**
Revaluations	**(59,692)**
At 31st December 2020	**1,139,649**
NET BOOK VALUE	
At 31st December 2020	**1,139,649**
At 31st December 2019	1,218,976

	2020	2019
	£	£
Historical cost at 31st December	**972,371**	977,934

	2020	2019
Analysis of investments	**£**	£
Government securities	**66,003**	60,109
Other fixed interest securities	**214,277**	203,535
Equities	**623,101**	717,461
Unit Trusts	**236,268**	237,871
	1,139,649	1,218,976

The market value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

All of the investments are listed on a recognised stock exchange.

There were no investment assets outside the UK.

	2020	2019
Investments exceeding 5% of value of portfolio	**£**	£
Standard Life Investment Co	**79,944**	76,528
Lyxor International Asset Management	**90,240**	49,691
SSgA SPDRETFs Europe I Plc	**57,544**	60,784
	227,728	187,003

During the year there was a significant downturn in global financial markets following the outbreak of the COVID-19 virus. The charity's fixed asset investments have reduced in value by approximately 6.5%. The charity's activities can be flexed accordingly, so the long term viability of the charity remains unchanged.

continued...

Notes to the Financial Statements - continued

for the year ended 31st December 2020

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	**6,131**	4,409

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	**831**	807
Other creditors	**8,186**	8,670
	9,017	9,477

13. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
Unrestricted funds				
General fund	**1,346,080**	**(96,846)**	**3,494**	**1,252,728**
Restricted funds				
T Smith Legacy	**7,038**	**(700)**	**(3,494)**	**2,844**
TOTAL FUNDS	**1,353,118**	**(97,546)**	**-**	**1,255,572**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	**45,460**	**(82,956)**	**(59,350)**	**(96,846)**
Restricted funds				
T Smith Legacy	**300**	**(1,000)**	**-**	**(700)**
TOTAL FUNDS	**45,760**	**(83,956)**	**(59,350)**	**(97,546)**

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	1,276,922	69,158	1,346,080
Restricted funds			
T Smith Legacy	7,703	(665)	7,038
TOTAL FUNDS	1,284,625	68,493	1,353,118

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	54,997	(103,240)	117,401	69,158
Restricted funds				
T Smith Legacy	-	(665)	-	(665)
TOTAL FUNDS	54,997	(103,905)	117,401	68,493

14. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £1,200 (2019: £1,200). At the year end £400 was outstanding in respect of contributions not yet paid over (2019: £200).

The defined contribution liability is allocated to unrestricted funds.

continued...

Notes to the Financial Statements - continued

for the year ended 31st December 2020

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Detailed Statement of Financial Activities

for the year ended 31st December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**9,092**	1,536
Investment income		
Fixed asset investment income	**36,668**	53,461
Total incoming resources	**45,760**	54,997
EXPENDITURE		
Investment management costs		
Portfolio management	**9,628**	11,759
Charitable activities		
Wages	**28,939**	27,303
Pensions	**1,200**	1,200
Rates and water	**916**	1,370
Insurance	**4,974**	5,010
Light and heat	**10,470**	9,235
Travelling and minibus expenses	**1,739**	1,684
Socials	**125**	422
Interpreter services	**50**	930
Insurance - personal accident	**44**	503
Repairs and maintenance	**5,426**	22,793
Cleaning	**10,723**	8,870
Depreciation of freehold property	**623**	623
Depreciation of improvements to property	**522**	522
Depreciation of fixtures and fittings	**360**	1,168
Depreciation of motor vehicles	**(218)**	-
Computer equipment	**317**	113
	66,210	81,746
Support costs		
Governance costs		
Auditors' remuneration	**2,983**	2,760
Auditors' remuneration for non audit work	**2,225**	2,352
Insurance - Professional Indemnity	**269**	247
Telephone	**1,376**	2,482
Postage and stationery	**166**	359
Other expenses	**1,099**	2,200
	8,118	10,400

The Hull and East Yorkshire Centre for the Deaf (Incorporated) Registered Charity

Detailed Statement of Financial Activities

for the year ended 31st December 2020

	2020 £	2019 £
Total resources expended	**83,956**	103,905
Net expenditure before gains and losses	**(38,196)**	(48,908)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	**14,415**	222
Net expenditure	**(23,781)**	(48,686)

This page does not form part of the statutory financial statements