CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name G P Brazil Memorial Trust
On accounts for the year ended	5th April 2022 — **Charity no (if any)** 220740
Set out on pages	Attached CC16a

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5th April 2022

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	24/03/2023
Name:	Stuart Bates FCA CTA		
Relevant professional qualification(s) or body (if any):	ICAEW		
Address:	10 Broad Street, Abingdon, Oxon, OX14 3LH		

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name	No (if any)
G P BRAZIL MEMORIAL TRUST	220740

Receipts and payments accounts

CC16a

For the period from	Period start date 06/04/2021	To	Period end date 05/04/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	1,237	-	-	1,237	1,917
Income from Rent	26,800	-	-	26,800	23,450
Bank interest	15	-	-	15	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
***Sub total** (Gross income for AR)*	28,052	-	-	28,052	25,367
A2 Asset and investment sales, (see table).					
Proceeds from sale of investments	-	-	46,500	46,500	8,441
	-	-	-	-	-
Sub total	-	-	46,500	46,500	8,441
Total receipts	28,052	-	46,500	74,553	33,808
A3 Payments					
Rental Expenditure	10,937	-	-	10,937	40,348
Payments made	26	-	8,310	8,336	-
Investment management costs	-	-	-	-	-
Trustees Fees	110	-	-	110	1,586
Secretrial Costs	9,600	-	368	9,968	9,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	20,673	-	8,678	29,351	50,934
A4 Asset and investment purchases, (see table)					
Purchase of Investments	-	-	24,650	24,650	8,847
	-	-	-	-	
Sub total	-	-	24,650	24,650	8,847
Total payments	20,673	-	33,328	54,001	59,781
Net of receipts/(payments)	7,380	-	13,172	20,552	- 25,973
A5 Transfers between funds	368	-	-	368	-
A6 Cash funds last year end	603	-	2,364	2,967	28,940
Cash funds this year end	8,351	-	15,536	23,887	2,967

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash and bank bakances at the start of the year	-	-	15,536
	Surplus (defecit) shown on receipts and payments acount	8,351	-	-
		-	-	-
	Total cash funds	8,351	-	15,536
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	As per valuation		-	68,072
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
per pro Lloyds Bank plc Trust Manager UK Trust Centre	CANDICE Kommu	19/9/2022

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name	No (if any)
G P BRAZIL MEMORIAL TRUST	220740

Receipts and payments accounts

CC16a

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	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
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	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
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B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	As per valuation		-	68,072
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

per pro Lloyds Bank plc
Trust Manager
UK Trust Centre

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		CANDICE	19/9/2022
		Kommu	

Trustees' Annual Report for the period

	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	06	04	2021	To	05	04	2022

Section A Reference and administration details

Charity name GEORGE PRIEST BRAZIL MEMORIAL TRUST

Other names charity is known by

Registered charity number (if any) 220740

Charity's principal address

LLOYDS BANK PLC
UK TRUST CENTRE, THE CLOCK HOUSE
22-26 OCK STREET ABINGDON OXON
Postcode **OX14 5SW**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lloyds Bank Plc			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance, and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	The Will of the late George Priest Brazil
How the charity is constituted (eg. trust, association, company)	Will Trust
Trustee selection methods (e.g. appointed by, elected by)	The Trustees were appointed by Will

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Trust income is utilised to maintain and repair twelve properties (Almshouses) in Whielden Green, Amersham.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In accordance with the terms of the Trust, the available income is utilised for the purposes specified.

The Trustees are satisfied that these purposes remain charitable and for the benefit of the residents.

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

In observing the wishes of the late George Brazil the charity continues to maintain and repair twelve properties (Almshouses) in Whieldon Green, Amersham. The net income from the Trust is used, in accordance with the terms of the Trust:

Section E Financial review

Brief statement of the charity's policy on reserves	Reserves are kept to meet the maintenance obligations associated with owning residential property. Such reserves will vary from time to time but are kept under review.
Details of any funds materially in deficit	N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		CANDICE KOMMU
Full name(s)	Trust Manager UK Trust Centre	
Position (eg Secretary, Chair, etc)		

Per pro Lloyds Bank plc

Date 19/9/2022.

UK TRUST CENTRE (AB)

EMLYN GADSBY

INVESTMENTS HELD

AS AT

05APR2022

MR GEORGE PRIEST BRAZIL DECD MEMORIAL TRUST ACCUMULATIONS

36770B

HOLDING	DESCRIPTION	PRICE (MID)	MARKET VALUE	GROSS INCOME	DIV YIELD
	FOREIGN GOVT BONDS				
4824.1760	MM GLOBAL SOVEREIGN BOND FD Q INC	£0.9462 XD	4565	53	1.16
16037.5870	MM GLOBAL INVMT GRADE BD Q INC	£0.9232 XD	14806	370	2.50
2720.9070	MM GBL HIGH INC & EMG MKTS BD Q INC	£0.8943 XD	2433	128	5.28
			21804	551	2.53
	TOTAL FIXED INTEREST		21804	551	2.53
	UK UNIT TRUSTS/OEICS				
193.8670	MM UK EQTY INC FD INC	£1.5870 XD	308	11	3.55
3615.8190	MM UK EQTY FD P INC	£2.0220 XD	7311	104	1.42
			7619	115	1.51
	TOTAL UK UNIT TRUSTS/OEICS		7619	115	1.51
	INTERNATIONAL				
2047.7720	LEGAL & GENERAL INTERNATIONAL INDEX TST C INC	£1.68 CD(BID)	3440	49	1.42
	US				
9470.6140	MM NORTH AMERICAN EQUITY FD Q INC	£1.0950 XD	10370	164	1.58

UK TRUST CENTRE (AB)

EMLYN GADSBY

INVESTMENTS HELD

AS AT

05APR2022

MR GEORGE PRIEST BRAZIL DECD MEMORIAL TRUST ACCUMULATIONS

367708

HOLDING	DESCRIPTION	PRICE (MID)	MARKET VALUE	GROSS INCOME	DIV YIELD
	EUROPE EX UK				
2104.5810	MM EUROPEAN EX UK EQUITY FD Q INC	£0.9622 XD	2025	45	2.20
	JAPAN				
1052.2900	MM JAPANESE EQUITY FUND Q INC	£0.9803 XD	1032	26	2.49
	FAR EAST EX JAPAN				
2405.2350	MM ASIA EX JAP & GLB EM EQ FD Q INC	£0.8865 XD	2132	40	1.90
	TOTAL OVERSEAS		18999	324	1.71
	PROPERTY FUNDS				
1362.6740	MM GLOBAL REAL EST SEC FD P INC	£2.2270 XD	3035	62	2.04
	TOTAL PROPERTY FUNDS		3035	62	2.04
	CASH BENCHMARKED				
17.1410	FEDERATED HERMES STERLING CASH PLUS CLASS 6 INCOME SHS	£99.9600	1713	12	0.69
	TOTAL CASH BENCHMARKED		1713	12	0.70

UK TRUST CENTRE (AB)

EMLYN GADSBY

INVESTMENTS HELD

AS AT

05APR2022

MR GEORGE PRIEST BRAZIL DECD MEMORIAL TRUST ACCUMULATIONS

36770B

HOLDING	DESCRIPTION	PRICE (MID)	MARKET VALUE	GROSS INCOME	DIV YIELD
	MIXED ASSET FUNDS				
3564.0380	ASSET ALLOCATOR FUND P INC P INC	£1.3050	4651	48	1.04
	TOTAL MIXED ASSET FUNDS		4651	48	1.03
	TOTAL INVESTMENTS		57821	1112	1.92
	Total		57821	1112	1.92
	TOTAL PORTFOLIO		57821	1112	1.92

UK TRUST CENTRE (AB)

EMLYN GADSBY

INVESTMENTS HELD

AS AT

05APR2022

MR GEORGE PRIEST BRAZIL DECD MEMORIAL TRUST ACCUMULATIONS

367708

DESCRIPTION	MARKET VALUE	GROSS INCOME	DIV YIELD	% TOT MK VAL	% TOT INCOME
TOTAL FIXED INTEREST					
FOREIGN GOVT BONDS	21804	551	2.53	37.71	49.55
TOTAL UK UNIT TRUSTS/OEICS					
UK UNIT TRUSTS/OEICS	7619	115	1.51	13.18	10.34
TOTAL OVERSEAS					
INTERNATIONAL	3440	49	1.42	5.95	4.41
US	10370	164	1.58	17.93	14.75
EUROPE EX UK	2025	45	2.22	3.50	4.05
JAPAN	1032	26	2.52	1.78	2.34
FAR EAST EX JAPAN	2132	40	1.88	3.69	3.60
	18999	324	1.71	32.86	29.14
TOTAL PROPERTY FUNDS	3035	62	2.04	5.25	5.58
TOTAL CASH BENCHMARKED	1713	12	0.70	2.96	1.08
TOTAL MIXED ASSET FUNDS	4651	48	1.03	8.04	4.32
GRAND TOTAL	57821	1112	1.92	100.00	100.00

UK TRUST CENTRE (AB)

EMLYN GADSBY

INVESTMENTS HELD

AS AT

05APR2022

MR GEORGE PRIEST BRAZIL DECD MEMORIAL TRUST

36770G

HOLDING	DESCRIPTION	PRICE (MID)	MARKET VALUE	GROSS INCOME	DIV YIELD
	UK UNIT TRUSTS/OEICS				
748.6700	MM UK EQTY INC FD INC	£1.5870 XD	1188	42	3.55
	TOTAL UK UNIT TRUSTS/OEICS		1188	42	3.54
	MIXED ASSET FUNDS				
6944.4450	ASSET ALLOCATOR FUND P INC P INC	£1.3050	9063	94	1.04
	TOTAL MIXED ASSET FUNDS		9063	94	1.04
	TOTAL INVESTMENTS		10251	136	1.33
	Total		10251	136	1.33
	TOTAL PORTFOLIO		10251	136	1.33

UK TRUST CENTRE (AB)

EMLYN GADSBY

INVESTMENTS HELD

AS AT

05APR2022

MR GEORGE PRIEST BRAZIL DECD MEMORIAL TRUST

36770G

DESCRIPTION	MARKET VALUE	GROSS INCOME	DIV YIELD	% TOT MK VAL	% TOT INCOME
TOTAL UK UNIT TRUSTS/OEICS					
UK UNIT TRUSTS/OEICS	1188	42	3.54	11.59	30.88
TOTAL MIXED ASSET FUNDS	9063	94	1.04	88.41	69.12
GRAND TOTAL	10251	136	1.33	100.00	100.00