

CANON JAMES STARK TRUST

England & Wales · Charity number 220722

Details

Other names NORTHERN BRETHREN'S FUNDS (SMALL FUNDS)

Status Registered

Legal form Other

Registered 1964-01-27

Register [View on the Charity Commission register](#)

Contact

Address St. Roberts Presbytery
Oldgate
Morpeth
Northumberland
NE61 1QF

Phone 01670 513410

Activities

Objects: APPLY INCOME FOR THE SUPPORT OF POOR COUNTRY MISSIONS OF THE ROMAN CATHOLIC CHURCH IN NORTHUMBERLAND

Activities: TO PROVIDE FINANCIAL SUPPORT FOR RETIRED PRIESTS OF THE NEWCASTLE AND HEXHAM DIOCESE

Classification

- **How:** Makes Grants To Individuals
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People

Geography

- **Area of benefit:** COUNTY OF NORTHUMBERLAND
- Durham
- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£34,797	£4,272	-	-
2024-06-30	£48,685	£5,638	-	-
2023-06-30	£59,498	£18,815	-	-
2022-06-30	£6,234	£34,523	-	-
2021-06-30	£5,685	£2,823	-	-

Trustees

Name	Role	Appointed
REV PETER STOTT		2021-01-31
Rev Christopher Warren		2023-01-31
Rev Ian Jackson		2026-05-21
Rev James Angus		2020-01-31
Rev Paul Douthwaite		2023-01-31

CANON JAMES STARK TRUST

England & Wales - Charity number 220722

Accounts

Registered Charity Number: 220722

**Report of the Trustees and
Unaudited Financial Statements for the year ended 30th June 2025
for
Northern Brethren's Fund - Small Funds**

Harrison Hutchinson Ltd
Chartered Accountants
246 Park View
Whitley Bay
Tyne and Wear
NE26 3QX

Northern Brethren's Fund - Small Funds

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Northern Brethren's Fund - Small Funds

Report of the Trustees for the year ended 30th June 2025

The trustees present their report with the financial statements of the charity for the year ended 30th June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The fund's purpose is to support the retired priests of the Diocese of Hexham and Newcastle and to help them join in the spiritual life of the Diocese. Persons may become benefactors by a donation or bequest of legacy of £100 or more. Those wishing to become a benefactor should apply to their parish priest or to the Reverend Secretary.

Significant activities

To achieve the principal objective, set out above, the trust deed authorises the trustees to invest monies (not required for the time being for its purposes) in or upon investments, securities or property as they shall think fit.

Public benefit

As the members of the fund consist of speculate Clergy incardinate into the Diocese of Hexham and Newcastle, the trustees consider (having read the Charity commission guidance on public benefit) that the charity is not providing a benefit to the general public.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In the year to 30th June 2025, the fund (safe for the available balance) was fully invested.

Investment performance

In light of the challenging climate, driven in the main by the global pandemic and its after effects, as well as the more recent cost of living crisis, the market value of the fund's listed investments as at 30th June 2025 was £479,543 (2024 - £458,668).

FINANCIAL REVIEW

Financial position

During the year to 30th June 2025, the investment income, interest received and profit on disposal of shares generated by the fund amounted to £34,797 (2024 - £9,108).

Principal funding sources

As a principal source of funds is dividends from investments, Brewin Dolphin, the fund's stockbrokers, have stated that their investment strategy aims to provide a balanced return whilst taking on a medium level of risk. All investments are made within ethical constraints such as avoiding direct investment in armament companies.

Reserves policy

The trustees have established a reserves policy, the holding available balance an amount equal to between 3 and 4 months operational costs.

The available balance at the balance sheet date was £93,063 (2024 - £87,566). The trustees are satisfied that they have sufficient reserves on hand to enable the fund to function effectively in the coming year.

Northern Brethren's Fund - Small Funds

Report of the Trustees - continued for the year ended 30th June 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Canon James Stark Trust, the working name of which is the Northern Brethren's Fund - Small fund, is governed by a trust deed dated 2nd May 1923.

Charity constitution

The fund is a charitable unincorporated body and is governed by the rules of and in the above trust deed.

Recruitment and appointment of new trustees

When the trustees need to appoint a new trustee to replace a trustee, it is placed on the next available trustees meeting agenda for discussion. The members make their suggestions and the board, after a discussion, agree who should be approached. Suitable candidates need to be known for their pastoral sensitivity and have the health and well being of sick and retired clergy at heart. Once approached and having accepted the invitation to be a fund trustee, they are welcomed at the next meeting.

Organisational structure

The organisational structure consists of trustees (the number of which is noted in the accounts), volunteer clergy who attend the day-to-day operations of the fund (visiting retired clergy to establish need) and the investment management and a volunteer bookkeeper.

Induction and training of new trustees

New trustees are provided with suitable documentation upon taking up post to ensure a good knowledge of their responsibilities. All members take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Risk management

The trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud, and other irregularities, and to provide reassurance that

1. Its assets are safeguarded against unauthorised use or disposition;
2. Proper records are maintained and financial information used within the Charity or for publication is reliable;
3. The Charity complies with relevant laws and regulations.

The trustees have made an assessment of the major risks facing the fund and are satisfied that there are policies in place to minimise these risks. Some key risks have been identified as;

1. Ageing clergy: Over the next 10 to 15 years the level of grant payments is expected to exceed ordinary income and hence, the fund seeks to find alternative means to finance this long term gap.
2. Diminishing investment returns: As one of the key sources of income for the fund is dividend derived from the investment portfolio, the economic climate (including the pandemic) is another area to address.
3. Reputational damage; As another key source of income is voluntary donations, the fund is mindful of the effect that negative publicity can have on its availability to fulfil its objectives.

Northern Brethren's Fund - Small Funds

**Report of the Trustees - continued
for the year ended 30th June 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

220722

Principal address

St Robert of Newminster

Oldgate

Morpeth

Northumberland

NE61 1QF

Trustees

Rev. P Stott

Rev. J. Angus

Rev. C. Warren

Rev. P. Douthwaite

Independent examiner

P.S. Hutchinson

Harrison Hutchinson Ltd

246 Park View

Whitley Bay

Tyne and Wear

NE26 3QX

Approved by the board of trustees on 10th April 2026 and signed on its behalf by:

Rev. P. Stott

Northern Brethren's Fund - Small Funds

Independent Examiner's Report to the Trustees of for the year ended 30th June 2025

I report to the charity's trustees on my examination of Northern Brethren's Funds - Small Funds (the Trust) for the year ended 30th June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the account in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the act.

Independent examiner's statement

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P.S. Hutchinson

**Harrison Hutchinson Ltd
Chartered Accountants
246 Park View
Whitley Bay
Tyne and Wear
NE26 3QX**

Date:

Northern Brethren's Fund - Small Funds

**Statement of Financial Activities
for the year ended 30th June 2025**

	Notes	Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
INCOME AND ENDOWMENTS FROM					
Investment income	2	9,421	-	9,421	8,988
Other income		25,376	-	25,376	120
Total		34,797	-	34,797	9,108
EXPENDITURE ON					
Raising funds		4,272	-	4,272	5,644
Net gains on investments		(9,650)	-	(9,650)	39,697
NET INCOME		20,875	-	20,875	43,161
RECONCILIATION OF FUNDS					
Total funds brought forward		458,668	-	458,668	415,507
TOTAL FUND CARRIED FORWARD		479,543	-	479,543	458,668

The notes form part of these financial statements

Northern Brethren's Fund - Small Funds

**Balance Sheet
for the year ended 30th June 2025**

		2025		2024	
		£	£	£	£
FIXED ASSETS	Notes				
Investments	4		386,805		372,024
CURRENT ASSETS					
Cash at bank		93,063		87,566	
CREDITORS					
Amounts falling due within a year	5	(325)		(922)	
NET CURRENT ASSETS			92,738		86,644
TOTAL ASSETS LESS CURRENT LIABILITIES			479,543		458,668
NET ASSETS			<u>479,543</u>		<u>458,668</u>
FUNDS					
Unrestricted funds			479,543		458,668
Restricted funds			-		-
Total Funds			<u>479,543</u>		<u>458,668</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10th April 2026 and signed on it's behalf by:

Rev. P. Stott

The notes form part of these financial statements

Northern Brethren's Fund - Small Funds

Notes to the Financial Statements for the year ended 30th June 2025

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be reliably measured.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Northern Brethren's Fund - Small Funds

**Notes to the Financial Statements - continued
for the year ended 30th June 2025**

2 INVESTMENT INCOME

	2025 £	2024 £
Dividends	<u>9,421</u>	<u>8,988</u>

3 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2025 nor for the year ended 30th June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2025 nor for the year ended 30th June 2024.

4 FIXED ASSET INVESTMENTS

	Listed Investments £
MARKET VALUE	
As at 1st July 2024	372,024
Additions	72,128
Disposals	(47,741)
Revaluations	<u>(9,606)</u>
At 30th June 2025	<u>386,805</u>
NET BOOK VALUE	
At 30th June 2025	<u>386,805</u>
At 30th June 2024	<u>372,024</u>

There were no investment assets outside of the UK.

The valuation of the listed investments are shown as current market value in accounts. Historic cost of the listed investments is as follows;

	2025 £	2024 £
Historic cost	<u>303,568</u>	<u>279,179</u>

Northern Brethren's Fund - Small Funds

**Notes to the Financial Statements - continued
for the year ended 30th June 2025**

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals and deferred income	<u>325</u>	<u>922</u>

6 MOVEMENT IN FUNDS

	At 1st July 2024 £	Net movement in funds £	At 30th June 2025 £
Unrestricted funds			
General fund	<u>458,668</u>	<u>20,875</u>	<u>479,543</u>
TOTAL FUNDS	<u><u>458,668</u></u>	<u><u>20,875</u></u>	<u><u>479,543</u></u>

Net movement in funds, included in the above are as follows;

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	<u>9,421</u>	<u>(4,272)</u>	<u>15,726</u>	<u>20,875</u>
TOTAL FUNDS	<u><u>9,421</u></u>	<u><u>(4,272)</u></u>	<u><u>15,726</u></u>	<u><u>20,875</u></u>

Comparative movement in funds

	At 1st July 2023 £	Net movement in funds £	At 30th June 2024 £
Unrestricted funds			
General fund	<u>415,507</u>	<u>43,161</u>	<u>458,668</u>
TOTAL FUNDS	<u><u>415,507</u></u>	<u><u>43,161</u></u>	<u><u>458,668</u></u>

Comparative net movement in funds for the year ended 30th June 2024

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	<u>9,108</u>	<u>(5,644)</u>	<u>39,697</u>	<u>43,161</u>
TOTAL FUNDS	<u><u>9,108</u></u>	<u><u>(5,644)</u></u>	<u><u>39,697</u></u>	<u><u>43,161</u></u>

Northern Brethren's Fund - Small Funds

**Detailed Statement of Financial Activities
for the year ended 30th June 2025**

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Dividends	9,421	8,988
Other income		
Gain on sale of tangible fixed assets	25,376	120
Total incoming resources	<u>34,797</u>	<u>9,108</u>
 EXPENDITURE		
Support costs		
Finance		
Bank charges	9	6
Governance costs		
Postage and stationery	-	376
AGM meeting expenses	354	-
Accountancy and advice fees	3,909	5,262
	<u>4,263</u>	<u>5,638</u>
Total resources expended	<u>4,272</u>	<u>5,644</u>
NET INCOME	<u><u>30,526</u></u>	<u><u>3,464</u></u>



Trustees' Annual Report for the period

From 01/07/2024 Period start date To 30/06/2025 Period end date

Charity name: Northern Brethren's Fund – Small Funds

Charity registration number: 220722

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Pg 1
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Pg 1
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Pg 1

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Pg 1

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Pg 1
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Pg 1
Amount of reserves held	Para 1.22	Pg 1
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Pg 2
How is the charity constituted?	Para 1.25	Pg 2
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Pg 2

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Northern Brethren's Fund
Other name the charity uses	Canon James Stark Trust
Registered charity number	220722
Charity's principal address	St. Robert of Newminster Old Gate Morpeth Northumberland NE61 1QF

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Reverend Peter Stott	
Position (eg Secretary, Chair, etc)	Trustee	
Date	10/04/26	

CANON JAMES STARK TRUST

England & Wales - Charity number 220722

Accounts

Trustees' annual report for the period



CHARITY COMMISSION FOR ENGLAND AND WALES

Period start date

010723

Period end date

300624

Charity name

NORTHERN BRETHREN FUND (SMALL)

Charity No (if any)

220722

Objectives and Activities

SORP reference	Para 1.17	Summary of the purposes of the charity as set out in its governing document
	Para 1.17 and 1.19	Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.
	Para 1.18	Statement confirming whether the trustees have had regard to the guidance issued by the charity Commission on public benefit
		Fig 1

Additional information (optional)

You may choose to include further statements where relevant about:

SORP reference	Para 1.38	Policy on grant making
	Para 1.38	Policy on social investment including program related investment
	Para 1.38	Contribution made by volunteers
		Other

Achievements and Performance

	SOP reference	
Pg 1	Para 1.20	Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Additional information (optional)

You may choose to include further statements where relevant about:

	SOP reference	
	Para 1.41	Achievements against objectives set
	Para 1.41	Performance of fundraising activities against objectives set
	Para 1.41	Investment performance against objectives
		Other

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	Pg 1
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Amount of reserves held	Para 1.22	Pg 1
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		SORP reference
Type of governing document (trust deed, royal charter)	Para 1.25	Pg 2
How is the charity constituted? (eg unincorporated association, CIO)	Para 1.25	Pg 2
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Pg 2

Additional information (optional)

You may choose to include further statements where relevant about:

SORP reference		
Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details (cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Other optional information

Reason for non-disclosure of key personnel details

Exemptions from disclosure

Name of chief executive or names of senior staff members (Optional information)

Names and addresses of advisers (Optional information)

Type of adviser Name Address

Additional information (optional)

	Description of the assets held in this capacity
	Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects
	Details of arrangements for safe custody and segregation of such assets from the charity's own assets

Funds held as custodian trustees on behalf of others

Declarations

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees

[Signature]		Signature(s)
-------------	--	--------------

PETER STOTT		Full name(s)
-------------	--	--------------

TRUSTEE		Position (eg Secretary, chair, etc)
---------	--	-------------------------------------

	Date
--	------



Section A

Independent Examiner's Report

Report to the trustees/members of

NORTHERN BRETHREN FUND (SMALL)

On accounts for the year ended

30TH JUNE 2024
Charity no (if any) 220722

Set out on pages

1 to 13

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below*) in connection with the examination which gives me cause to believe that in, any material respect:
• accounting records were not kept in accordance with section 130 of the Act
• the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.
* Please delete the words in the brackets if they do not apply.

Relevant professional qualification(s) or body (if any):

FCA

Address:

246 PARK VIEW
WHITLEY BAY
NE26 3DX

Name:

PAUL STANLEY HUTCHINSON

Signed:

PS. Hutchinson
Date: 11/12/2024

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying most of the page. It is intended for the user to provide details as requested in the text block to its right.

Harrison Hutchinson Limited
246 Park View
Whiteley Bay
Tyne and Wear
NE26 3QX

Northern Brethren's Fund - Small Funds

for

Unaudited Financial Statements for the Year Ended 30th June 2024

Report of the Trustees and

FILE COPY

Contents of the Financial Statements
for the Year Ended 30th June 2024

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The trustees present their report with the financial statements of the charity for the year ended 30th June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The funds purpose is to support the retired priests of the Diocese of Hexham and Newcastle and to help them join in the spiritual life of the Diocese. Persons may become benefactors by a donation or bequest free of legacy of £100 or more. Those wishing to become Benefactor should apply to their Parish Priest or to the Reverend Secretary.

Significant activities

To achieve the principle objective, set out above, the trust deed authorises the trustees to invest monies (not required for the time being for its purposes) in or upon investments, securities or property as they shall think fit.

Public benefit

As the members of the fund consist of secular Clergy incardinate into the Diocese of Hexham and Newcastle, the trustees consider (having read the Charity Commission guidance on public benefit) that the charity is not providing a benefit to the general public.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year to June 2024, the fund (safe for the available balance) was fully invested.

Investment performance

In light of the challenging climate, driven in the main by the global pandemic and its after effects, as well as the more recent cost of living crisis, the market value of the fund's listed investments as at 30 June 2024 was £372,024 (2023 - £324,959).

FINANCIAL REVIEW

Financial position

During the year to June 2024 the investment income, interest received and profit on disposal of shares generated by the fund amounted to £39,697 (2023 - £59,498).

Principal funding sources

As a principle source of funds is Dividends from investments, Brewin Dolphin, the fund's stockbrokers, have stated that their investment strategy aims to provide a balanced return whilst taking on a medium level of risk. All investments are made within ethical constraints such as avoiding direct investment in armament companies.

Reserves policy

The trustees have established a reserves policy, to hold in available balance an amount equal to between 3 and 4 months operational costs.

Our available balance at the balance sheet date was £87,566 (2023 - £91,470). Hence the trustees are satisfied that they have sufficient reserves on hand to enable the fund to function effectively in the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Canon James Stark Trust, the working name of which is the Northern Brethren's Fund (Small Fund), is governed by a trust deed dated 2nd May 1923.

Charity constitution

The fund is a charitable unincorporated body and is governed by the rules of and in the above trust deed.

Recruitment and appointment of new trustees

When the trustees need to appoint a new trustee to replace a trustee, it is placed on the next available trustees meeting agenda for discussion. The members make their suggestions and the board, after a discussion, agrees on who should be approached. Suitable candidates need to be known for their pastoral sensitivity and have the health and well being of sick and retired clergy at heart. Once approached and having accepted the invitation to be a fund trustee, they are welcomed at the next meeting.

Organisational structure

The organisational structure consists of trustees (the number of which is noted in the accounts), Volunteer clergy who attend to the day-to-day operations of the fund (visiting retired clergy to establish need) and the investment management and a volunteer bookkeeper.

Induction and training of new trustees

New trustees are provided with suitable documentation upon taking up post to ensure a good knowledge of their responsibilities. All members take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Risk management

The trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding assets of the Charity and hence for taking reasonable steps, for the prevention and detection of fraud and other irregularities and to provide reassurance that:
* Its assets are safeguarded against unauthorised use or disposition;
* Proper records are maintained and financial information used within the Charity or for publication is reliable;
* The Charity complies with relevant laws and regulations.

The trustees have made an assessment of the major risks facing the fund and are satisfied that there are policies in place to minimise these risks. Some key risks have been identified as:
* Ageing Clergy: Over the next 10 to 15 years the level of grant payments is expected to exceed ordinary income and hence, the fund seeks to find alternative means to finance this long term gap.
* Diminishing investment returns: As one of the key sources of income for the fund is dividend derived from the investment portfolio, the economic climate (including the pandemic) is another area to address.
* Reputational damage: As another key source of income is voluntary donations, the fund is mindful of the effect that negative publicity can have on its availability to fulfill its objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
220722

Principal address

St Robert of Newminster
Oldgate
Morpeth
Northumberland
NE61 1QF

Trustees

Rev. P Stott
Rev. I Jackson
Rev. J Angus
Rev. C Warren
Rev. P Douthwaite

Independent Examiner

P. S. Hutchinson
Harrison Hutchinson Limited
246 Park View
Whitley Bay
Tyne and Wear
NE26 3QX

Approved by order of the board of trustees on 6th December 2024 and signed on its behalf by:



Rev. P Stott - Trustee

Independent examiner's report to the trustees of Northern Brethren's Fund - Small Funds
I report to the charity trustees on my examination of the accounts of Northern Brethren's Fund - Small Funds (the Trust) for the year ended 30th June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P. S. Hutchinson

P. S. Hutchinson

Harrison Hutchinson Limited
246 Park View
Whitley Bay
Tyne and Wear
NE26 3QX

Date: 11/12/2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', 'Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2024

2.	INVESTMENT INCOME			
	Curr asset inv income	30.6.24	£	8,988
		30.6.23	£	6,248
3.	RAISING FUNDS			
	Investment management costs	30.6.24	£	30.6.23
	Support costs	-	£	18,815

4. **TRUSTEES' REMUNERATION AND BENEFITS**
There were no trustees' remuneration or other benefits for the year ended 30th June 2024 nor for the year ended 30th June 2023.

5. **TRUSTEES' EXPENSES**
There were no trustees' expenses paid for the year ended 30th June 2024 nor for the year ended 30th June 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted fund
£

INCOME AND ENDOWMENTS FROM

Investment income
Other income

Total

EXPENDITURE ON

Raising funds

Net gains on investments

NET INCOME

RECONCILIATION OF FUNDS
Total funds brought forward

369,955

45,552

4,869

18,815

59,498

53,250

6,248

£

Notes to the Financial Statements - continued
for the Year Ended 30th June 2024

5. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund
	£
	<u>415,507</u>
	TOTAL FUNDS CARRIED FORWARD

6. **FIXED ASSET INVESTMENTS**

	Listed investments
	£
	<u>324,959</u>
	MARKET VALUE
	At 1st July 2023
	Additions
	Disposals
	Revaluations
	At 30th June 2024
	<u>372,024</u>
	NET BOOK VALUE
	At 30th June 2024
	<u>372,024</u>
	<u>324,959</u>

There were no investment assets outside the UK.
Cost or valuation at 30th June 2024 is represented by:

	Listed investments
	£
	<u>372,024</u>
	Valuation in 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	30.6.24	922
	£	
	30.6.23	922
	£	

8. MOVEMENT IN FUNDS

Unrestricted funds	At 1.7.23	415,507
General fund		415,507
	£	
	At 30.6.24	458,668
	£	
	30.6.23	458,668
	£	

Net movement in funds, included in the above are as follows:

Incoming resources	Resources expended	Gains and losses	Movement
£	£	£	£
48,685	(5,644)	120	43,161
General fund			
Unrestricted funds			
TOTAL FUNDS			
48,685	(5,644)	120	43,161

Comparatives for movement in funds

Unrestricted funds	At 1.7.22	369,955
General fund		369,955
	£	
	At 30.6.23	415,507
	£	
	30.6.22	415,507
	£	
	30.6.21	415,507
	£	
	30.6.20	415,507
	£	
	30.6.19	415,507
	£	
	30.6.18	415,507
	£	
	30.6.17	415,507
	£	
	30.6.16	415,507
	£	
	30.6.15	415,507
	£	
	30.6.14	415,507
	£	
	30.6.13	415,507
	£	
	30.6.12	415,507
	£	
	30.6.11	415,507
	£	
	30.6.10	415,507
	£	
	30.6.09	415,507
	£	
	30.6.08	415,507
	£	
	30.6.07	415,507
	£	
	30.6.06	415,507
	£	
	30.6.05	415,507
	£	
	30.6.04	415,507
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	30.6.03	415,507
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	30.6.02	415,507
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	30.6.01	415,507
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	30.6.00	415,507
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	30.6.99	415,507
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	30.6.98	415,507
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	30.6.97	415,507
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	30.6.96	415,507
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	30.6.95	415,507
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	30.6.94	415,507
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	30.6.93	415,507
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	30.6.92	415,507
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	30.6.91	415,507
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	30.6.90	415,507
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	30.6.89	415,507
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	30.6.88	415,507
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	30.6.87	415,507
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	30.6.86	415,507
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	30.6.85	415,507
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	30.6.84	415,507
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	30.6.83	415,507
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	30.6.82	415,507
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	30.6.81	415,507
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	30.6.80	415,507
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	30.6.79	415,507
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	30.6.78	415,507
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	30.6.76	415,507
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	30.6.75	415,507
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	30.6.74	415,507
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	30.6.73	415,507
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	30.6.71	415,507
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	30.6.68	415,507
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	30.6.67	415,507
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	30.6.66	415,507
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	30.6.64	415,507
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	30.6.62	415,507
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	30.6.60	415,507
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	30.6.58	415,507
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	30.6.47	415,507
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	30.6.49	415,507
	£	
	30.6.48	415,507
	£	
	30.6.47	415,507
	£	
	30.6.46	415,507
	£	
	30.6.45	415,507
	£	
	30.6.44	415

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2024.

INCOME AND ENDOWMENTS	
Investment income	8,988
Curr asset inv income	6,248
Other income	39,697
Gain on sale of tangible fixed assets	53,250
Total incoming resources	48,685
EXPENDITURE	
Support costs	6
Finance	8
Bank charges	
Governance costs	376
Postage and stationery	504
AGM and meeting expenses	1,122
Accountancy and advice fees	1,711
Relief grants	15,470
Total resources expended	5,638
	18,807
	5,644
	18,815
Net income	43,041
	40,683

30.6.24 £
30.6.23 £

CANON JAMES STARK TRUST

England & Wales - Charity number 220722

Accounts

Trustees' annual report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

Period start date Period end date

Charity name Charity No (if any)

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Pg 1
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Pg 1
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Pg 1

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Pg 1

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	Pg 1
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Pg 1
Amount of reserves held	Para 1.22	Pg 1
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	Pg 2
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Pg 2
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Pg 2

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	NORTHERN BRETHERN FUND (SMALL)
Other name the charity uses	CANON JAMES STARK TRUST
Registered charity number	220722
Charity's principal address	ST ROBERT of NEWMINSTER OLDGATE MORPETH NORTHUMBERLAND NE61 1QF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	REV P STOTT			
2	REV J JACKSON			
3	REV J ANCUS			
4	REV C. WARREN			
5	REV P DOUTHWATE			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

P. Stott.

Full name(s)

PETER STOTT

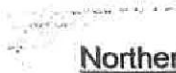
Position (eg Secretary,
Chair, etc)

TRUSTEE

Date

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th June 2023
for
Northern Brethren's Fund - Small Funds

Harrison Hutchinson Limited
246 Park View
Whitley Bay
Tyne and Wear
NE26 3QX



**Contents of the Financial Statements
for the Year Ended 30th June 2023**

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Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

Northern Brethren's Fund - Small Funds

Report of the Trustees for the Year Ended 30th June 2023

The trustees present their report with the financial statements of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The funds purpose is to support the retired priests of the Diocese of Hexham and Newcastle and to help them join in the spiritual life of the Diocese. Persons may become benefactors by a donation or bequest free of legacy of £100 or more. Those wishing to become Benefactor should apply to their Parish Priest or to the Reverend Secretary.

Significant activities

To achieve the principle objective, set out above, the trust deed authorises the trustees to invest monies (not required for the time being for its purposes) in or upon investments, securities or property as they shall think fit.

Public benefit

As the members of the fund consist of secular Clergy incardinate into the Diocese of Hexham and Newcastle, the trustees consider (having read the Charity Commission guidance on public benefit) that the charity is not providing a benefit to the general public.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year to June 2023, the fund (safe for the available balance) was fully invested.

Investment performance

In light of the challenging climate, driven in the main by the global pandemic and its after effects, as well as the more recent cost of living crisis, the market value of the fund's listed investments as at 30 June 2023 was £324,959 (2022 - £266,756).

FINANCIAL REVIEW

Financial position

During the year to June 2023 the Investment income, interest received and profit on disposal of shares generated by the fund amounted to £59,498 (2022 - £13,030). 6735

Principal funding sources

As a principle source of funds is Dividends from investments, Brewin Dolphin, the fund's stockbrokers, have stated that their investment strategy aims to provide a balanced return whilst taking on a medium level of risk. All investments are made within ethical constraints such as avoiding direct investment in armament companies.

Reserves policy

The trustees have established a reserves policy, to hold in available balance an amount equal to between 3 and 4 months operation costs.

Our available balance at the balance sheet date was £91,470 (2022 - £104,122). Hence the trustees are satisfied that they have sufficient reserves on hand to enable the fund to function effectively in the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Canon James Stark Trust, the working name of which is the Northern Brethren's Fund (Small Fund), is governed by a trust deed dated 2.05.1923.

Charity constitution

The fund is a charitable unincorporated body and is governed by the rules of and in the above trust deed.

Recruitment and appointment of new trustees

When the trustees need to appoint a new trustee to replace a trustee, it is placed on the next available trustees meeting agenda for discussion. The members make their suggestions and the board, after a discussion, agrees on who should be approached. Suitable candidates need to be known for their pastoral sensitivity and have the health and well being of sick and retired clergy at heart. Once approached and having accepted the invitation to be a fund trustee, they are welcomed at the next meeting.

Organisational structure

The organisational structure consists of trustees (the number of which is noted in the accounts), Volunteer clergy who attend to the day-to-day operations of the fund (visiting retired clergy to establish need) and the investment management and a volunteer bookkeeper.

Induction and training of new trustees

New trustees are provided with suitable documentation upon taking up post to ensure a good knowledge of their responsibilities. All members take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Risk management

The trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding assets of the Charity and hence for taking reasonable steps, for the prevention and detection of fraud and other irregularities and to provide reassurance that:

- * Its assets are safeguarded against unauthorised use or disposition;
- * Proper records are maintained and financial information used within the Charity or for publication is reliable;
- * The Charity complies with relevant laws and regulations.

The trustees have made an assessment of the major risks facing the fund and are satisfied that there are policies in place to minimise these risks. Some key risks have been identified as:

- * Ageing Clergy: Over the next 10 to 15 years the level of grant payments is expected to exceed ordinary income and hence, the fund seeks to find alternative means to finance this long term gap.
- * Diminishing investment returns: As one of the key sources of income for the fund is dividend derived from the investment portfolio, the economic climate (including the pandemic) is another area to address.
- * Reputational damage: As another key source of income is voluntary donations, the fund is mindful of the effect that negative publicity can have on its availability to fulfill its objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

220722

Northern Brethren's Fund - Small Funds

Report of the Trustees
for the Year Ended 30th June 2023

Principal address

St Robert of Newminster
Oldgate
Morpeth
Northumberland
NE61 1QF

Trustees

Rev. P Stott
Rev. I Jackson
Rev. J Angus
Rev. C Warren
Rev. P Douthwaite

Independent Examiner

P.S. Hutchinson
Harrison Hutchinson Limited
246 Park View
Whitley Bay
Tyne and Wear
NE26 3QX

Approved by order of the board of trustees on 29th February 2024 and signed on its behalf by:



Rev. P Stott - Trustee

Independent Examiner's Report to the Trustees of
Northern Brethren's Fund - Small Funds

Independent examiner's report to the trustees of Northern Brethren's Fund - Small Funds

I report to the charity trustees on my examination of the accounts of Northern Brethren's Fund - Small Funds (the Trust) for the year ended 30th June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P.S. Hutchinson

Harrison Hutchinson Limited
246 Park View
Whitley Bay
Tyne and Wear
NE26 3QX

Date:

Northern Brethren's Fund - Small Funds

Statement of Financial Activities
for the Year Ended 30th June 2023

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	6,248	6,235
Other income		53,250	-
Total		59,498	6,235
EXPENDITURE ON			
Raising funds	3	18,815	34,523
Net gains on investments		4,869	6,795
NET INCOME/(EXPENDITURE)		45,552	(21,493)
RECONCILIATION OF FUNDS			
Total funds brought forward		369,955	391,448
TOTAL FUNDS CARRIED FORWARD		415,507	369,955

The notes form part of these financial statements

Northern Brethren's Fund - Small Funds

Balance Sheet
30th June 2023

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
FIXED ASSETS			
Investments	6	324,959	266,756
CURRENT ASSETS			
Debtors	7	-	(1)
Cash at bank		91,470	104,122
		<u>91,470</u>	<u>104,121</u>
CREDITORS			
Amounts falling due within one year	8	(922)	(922)
		<u>90,548</u>	<u>103,199</u>
NET CURRENT ASSETS			
		<u>90,548</u>	<u>103,199</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>415,507</u>	<u>369,955</u>
NET ASSETS		<u>415,507</u>	<u>369,955</u>
FUNDS	9		
Unrestricted funds		415,507	369,955
TOTAL FUNDS		<u>415,507</u>	<u>369,955</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29th February 2024 and were signed on its behalf by:



P Stott - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

2. INVESTMENT INCOME	30.6.23	30.6.22
	£	£
Curr asset inv income	<u>6,248</u>	<u>6,235</u>

3. RAISING FUNDS		
Raising donations and legacies	30.6.23	30.6.22
	£	£
Support costs	<u>-</u>	<u>2,294</u>

Investment management costs	30.6.23	30.6.22
	£	£
Support costs	<u>18,815</u>	<u>32,229</u>
Aggregate amounts	<u>18,815</u>	<u>34,523</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2023 nor for the year ended 30th June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2023 nor for the year ended 30th June 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>6,235</u>
EXPENDITURE ON	
Raising funds	<u>34,523</u>
Net gains on investments	<u>6,795</u>
NET INCOME/(EXPENDITURE)	(21,493)

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	391,448
	<hr/>
TOTAL FUNDS CARRIED FORWARD	369,955
	<hr/> <hr/>

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st July 2022	266,756
Additions	31,317
Disposals	(26,449)
Revaluations	53,335
	<hr/>
At 30th June 2023	324,959
	<hr/>
NET BOOK VALUE	
At 30th June 2023	324,959
	<hr/> <hr/>
At 30th June 2022	266,756
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 30th June 2023 is represented by:

	Listed investments £
Valuation in 2023	324,959
	<hr/> <hr/>

Northern Brethren's Fund - Small Funds

Notes to the Financial Statements - continued
for the Year Ended 30th June 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.6.23	30.6.22
		£	£
Accruals		<u>-</u>	<u>(1)</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.6.23	30.6.22
		£	£
Other creditors		<u>922</u>	<u>922</u>
9. MOVEMENT IN FUNDS			
	At 1.7.22	Net movement	At
	£	in funds	30.6.23
		£	£
Unrestricted funds			
General fund	369,955	45,552	415,507
	<u>369,955</u>	<u>45,552</u>	<u>415,507</u>
TOTAL FUNDS	369,955	45,552	415,507

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	59,498	(18,815)	4,869	45,552
	<u>59,498</u>	<u>(18,815)</u>	<u>4,869</u>	<u>45,552</u>
TOTAL FUNDS	59,498	(18,815)	4,869	45,552

Comparatives for movement in funds

	At 1.7.21	Net movement	At
	£	in funds	30.6.22
	£	£	£
Unrestricted funds			
General fund	391,448	(21,493)	369,955
	<u>391,448</u>	<u>(21,493)</u>	<u>369,955</u>
TOTAL FUNDS	391,448	(21,493)	369,955

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	6,235	(34,523)	6,795	(21,493)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>6,235</u>	<u>(34,523)</u>	<u>6,795</u>	<u>(21,493)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	391,448	24,059	415,507
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>391,448</u>	<u>24,059</u>	<u>415,507</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	65,733	(53,338)	11,664	24,059
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>65,733</u>	<u>(53,338)</u>	<u>11,664</u>	<u>24,059</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2023.

Northern Brethren's Fund - Small Funds

Detailed Statement of Financial Activities
for the Year Ended 30th June 2023

	30.6.23 £	30.6.22 £
INCOME AND ENDOWMENTS		
Investment income		
Curr asset inv income	6,248	6,235
Other income		
Gain on sale of tangible fixed assets	53,250	-
Total incoming resources	59,498	6,235
EXPENDITURE		
Support costs		
Finance		
Bank charges	8	-
Governance costs		
Postage and stationery	504	-
AGM and meeting expenses	1,122	509
Accountancy and advice fees	1,711	3,964
Relief grants	15,470	30,050
	18,807	34,523
Total resources expended	18,815	34,523
Net income/(expenditure)	40,683	(28,288)

This page does not form part of the statutory financial statements



Section A Independent Examiner's Report

Report to the trustees NORTHERN BROTHERS FUND (SMALL)

On accounts for the year ended 30 JUNE 2023 Charity no (if any) 220722

Set out on pages 1 to 13

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: P.S. Hutchinson Date: 28/02/2024

Name: PAUL STANLEY HUTCHINSON

Relevant professional qualification(s) or body (if any):

FCA

Address:

246 PARK VIEW

WHITLEY BAY

NE26 3QX

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.