

REGISTERED CHARITY NUMBER: 220690  
SCOTLAND CHARITY NUMBER: SC039809

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)

Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>TRUSTEES</b>	Rev S Botto Rev P Mooney Bro E Slawinski Rev D Byrne
<b>PRINCIPAL ADDRESS</b>	High Thorn Pittington Road Rainton Gate Houghton le Spring DH5 9RG
<b>REGISTERED CHARITY NUMBER</b>	220690
<b>AUDITORS</b>	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ
<b>BANKERS</b>	Barclays Bank Plc Corporate Banking Centre PO Box 229 Navigation Way Preston PR2 2XY

# **CHARITY FOR ST JOSEPH'S MISSIONARY SOCIETY (BRITISH REGION)**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **INTRODUCTION**

St. Joseph's Society for Foreign Missions was founded in 1866 by Cardinal Herbert Vaughan at Mill Hill in London. The Society is an "international fellowship of Missionaries", dedicated to the work of evangelisation, to the building up of young Churches, and to the assisting of Churches in special need outside our home regions. Members of the Society are expected to leave their own country and culture and to be involved in pioneering areas of evangelisation. In December 2006 the Society's Generalate moved from Mill Hill to Maidenhead following the sale of St. Joseph's College in Mill Hill which traditionally had been the principal training centre of the Society. Because of its historical foundation the Society and its members are known as the Mill Hill Missionaries.

The Society is organised into three Missions: the Europe and North America Mission (comprising Great Britain, The Netherlands, Ireland, The United States, and the German Speaking Region, encompassing houses in Italy and Austria), the Africa Mission and the Asia Mission. Until recently it has drawn the majority of its members from Europe and North America. Today there are many candidates from East Africa, Cameroon, Congo, India and the Philippines.

It has Mission Areas in twelve countries - Kenya, Uganda, Sudan, Cameroon, Congo, South Africa, Pakistan, India, Malaysia, Philippines, Brazil, Indonesia, and a presence elsewhere in the world.

The accounts accompanying this report are the accounts of the Trust in which the assets of the Society's activities in Great Britain are vested and cover the activities of the British Region of the Society. The accounts of the Central Society were historically incorporated with the British Region until 31st December 2012. With effect from 1st January 2013, the Central Society separated from the British Region and now operates and reports as Charity for St. Joseph's Missionary Society (Generalate) Charity Commission No. 1148980.

The Charity for St. Joseph's Missionary Society (British Region) is governed by a principal deed dated 25th March 1929, and is registered at the Charity Commission No. 220690 and the Scottish Charity Regulator No. SC039809.

### **ORGANISATION**

In March 2012 under a Charity Commission Scheme dated 12th March 2012 and a Deed of Amendment dated 13th March 2012 the Charity was renamed Charity for St Joseph's Missionary Society (British Region) its objectives revised and four new Trustees were appointed replacing the above sole corporate Trustee.

All the Trustees of the Charity for St Joseph's Society (British Region) are appointed by the British Regional Council and are all Members of St Joseph's Missionary Society.

### **THE TRUSTEES**

#### **Rev Dermot Byrne MHM**

Fr. Byrne has been a full member of the Society since November 1991. He was ordained in June 1992 and elected Regional of the British Region 1st January, 2017. Prior to being elected Regional he was working on the Society's Mission in Uganda.

#### **Rev Stephen Botto MHM**

Fr Botto has been a full member of the Society since October 1990. He was ordained in June 1991 and is currently Bursar of the British Region since June 2011. Prior to being appointed Bursar he was following a course of further studies and has worked on the Society's mission in the Cameroon.

**CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Rev Paul Mooney MHM**

Fr Mooney has been a full member of the Society since December 1986. He was ordained in July 1987 and was the Rector of Herbert House, Freshfield, Merseyside from November 2011 to September 2019. In November 2019 Fr. Mooney was appointed Secretary General for the Generalate. Prior to the aforementioned appointments, he was engaged in Pastoral work in Maidenhead, England and has worked on the Society's Mission in the Philippines.

**Bro Eddie Slawinski MHM**

Bro Slawinski has been a full member of the Society since April 1982. He is currently a member of the team making appeals and doing promotion work for APF - Mill Hill in England and Wales. He has previously worked on the Society's mission in the Cameroon.

**OBJECTIVES AND ACTIVITIES**

**Principle activities and aims**

The principal objectives of the Society as stated in the trust deed are:-

Such charitable purposes that advance the religious and other charitable work of the Society including:

1. The promotion, maintenance and support of the Society and its members including the education of those members
2. The relief of poverty and
3. The advancement of the Roman Catholic Religion

The Trustees may use the capital and the income of the Charity in promoting the Objects.

These objectives clearly state the aims of the Society.

**Public benefit**

The Trustees have consulted the guidance made available by the Charity Commission for England and Wales on the Public Benefit requirement of the Charities Act 2011. The Trustees are confident that they have complied with their duty under the Charities Act 2011 in that they have had due regard to public benefit guidance published by the Commission. In furtherance of the trusts charitable purposes for the public benefit the trustees give details of their activities in the following paragraphs.

**CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**REVIEW OF 2020**

- As a consequence of the Covid-19 Pandemic and lockdowns throughout the United Kingdom and overseas, all aspects of the Society's usual operations were impacted significantly. Due to the particular vulnerability of many Society members, staff were furloughed in line with HMRC guidance, whilst those who could do so worked from home and a skeleton staff was in place at Herbert House to reduce the risk of infection to members and employees alike.

- In 2020, the British Region which comprises England, Wales and Scotland had 67 members of whom 28 were retired and 1 resident in the UK pending appointment, resident in Herbert House our Retirement Home in Freshfield.

**Overseas**

- 7 members were on missionary work overseas. They were spread over 6 different countries: Cameroon, India, Malaysia, New Zealand, Pakistan and the Philippine Islands.

- The Society's Members work mainly in Parishes amongst people in need providing religious and humanitarian-services. The latter includes urban projects such as rehabilitating drug users, helping displaced persons, working with the disabled, feeding schemes for children and in rural areas, projects for women.

**England and Wales**

- 1 member is working as the National Director of the Pontifical Mission Societies/Missio for England and Wales whilst 8 members were involved in raising missionary awareness and making appeals England and Wales. This work is carried out in confluence with Missio and collectively a total of £1,923,759 was raised in 2020 of which £769,504 went to the Society - a decrease of 32.8% on 2019. As appeals could not take place and Local Secretaries were unable to make collections during lockdowns, this decrease is deemed wholly attributable to the Covid-19 Pandemic.

- 5 members of the society were working in parishes in England while 3 others were chaplains to hospitals, care homes, schools, and convents.

- There are 10 members of the region who are involved in management of the society (3 British Region and 7 Generalate) - these include those who are looking after our properties in Freshfield where the majority of our retired members reside.

**Scotland**

- In 2020, 4 Mill Hill Missionaries were involved in raising missionary awareness and making Mission appeals in Scotland.

- Most usual activities came to a halt or were severely curtailed by Covid-19 lockdowns in Scotland. Despite this, they visited 3 parishes for Mission Awareness (Appeals) and Supply. They also worked in a further 16 parishes supplying for priests during their absence. The Society magazine for Scotland, St. Joseph's Advocate, was published twice during 2020 and a Mill Hill Missionary calendar was produced. There was a limited amount of Retreat work due to the pandemic, but they managed to offer retreats during the first quarter of the year both at Cardonald and in Parishes, including a three-day Retreat at St. Joseph's Clarkston and at Malahide near Dublin, Ireland.

- Until the end of March there were weekly talks led by Fr. Bill Tolan and Fr. Bernard Fox. Both Fr. Fox and Fr. John Doran visited several secondary schools and took religious services. Until the lockdown forced the closure of Cardonald to outside groups, they continued working with other groups belonging to the Catholic Church in Scotland (Fatima, Serra, Legion of Mary, Lourdes Hospitalite, Lourdes Nurses, Life in the Eucharist and ASDC (Association of Separated and Divorced Catholics)).

- A Centring Prayer Group continued to meet every Tuesday until the end of March and some spiritual accompaniment (in the Jesuit tradition) was offered to a limited number of adults.

- Fr. Bernard Fox, the Rector, is also the representative for MHM for safeguarding.

**FUTURE PLANS**

In addition to the continuation of its current activities a number of specific projects are envisaged.

- 1) To support the British Region Members in their missionary work overseas.
- 2) To provide for the retirement and health needs of members of the British Region.
- 3) To promote overseas mission in the British Region

**CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Governance, reserves policy and risk assessment**

In line with the requirements for Trustees to undertake a risk assessment exercise and give an account of this in the report, the Trustees have looked at the risks the Institute faces in England and have reviewed the measures already in place to deal with them. The Trustees have identified the following main areas where risks may occur.

The General Council, supported by the Finance Council and Financial Secretary, is responsible as regards finance to the following:-

- Approve the annual budget
- Approve the annual financial report
- Approve the purchase or sale of land/property
- Grant requests/projects for members in need and non-MHM's
- Appoint external auditor for annual auditing
- Approve the Global and Regional Financial Manuals

All decisions with regard to financial matters and properties must be made in line with the Constitutions and Directives of the Society. The Trustees may only act within parameters set by the General Council and as outlined in the Financial Regulations Manual. There is no formal induction training for Trustees.

Employees are only authorised to act within the parameters of their job description and no employees are responsible for financial decision making at any level.

**CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Financial**

The Society adheres to stringent policies as outlined in the Global Financial Regulations Manual and detailed in the British Region Financial Regulations Manual. The Financial Statements for year ended 31 December 2020 satisfy the Trustees with regard to the Charity's ability to continue to operate in future periods. The Trustees have given consideration to the financial impact of the Covid-19 pandemic and the negative effect this will have on investment market values, investment income and potentially to donations.

The Charity maintains General Fund Reserves and Retirement Fund Reserves separate to Land and Building Reserves to ensure transparency of financial reports and to enable consideration of future financial planning. The Appeal Fund does not hold reserves, all surpluses being transferred to the Charity for St. Joseph's Missionary Society (Generalate) Charity No. 1148980 for funding of the Missions. No Restricted Funds are held for year ended 31 December 2020.

The Charity has an Investment Policy primarily aimed at maximising investment income whilst maintaining an ethical stance across a diverse range of asset class and security. The Charity will not invest in companies pursuing activities which are directly contrary to the purpose of the Trust Deed and investment is avoided in companies where their main business activities are in the areas of pornography, armaments/military equipment, gambling or tobacco. Investment Managers are instructed to follow the policy of 'safe' rather than 'speculative' investment whilst aiming to achieve an overall income yield not less than 3.5% annually. The Investment Policy is reviewed periodically to ensure continuing suitability.

Ongoing financial planning, through detailed budgetary consideration, is focused on the following key areas:

- The promotion, maintenance and support of the Society and its members, including the education of those members - these being reliant upon general donations, investment and legacy income
- The relief of poverty. Ongoing review of practices, reinforcing the appeals team (both employed and voluntary) to organise APF Appeals throughout England and Wales, to ensure the future sustainability of the Missions through both Red Box Donations and Covenant Donations
- The advancement of the Roman Catholic Religion.

**Laws and regulations**

- The Trustees acknowledge their duty to ensure that the Charity complies with charity law and with the requirements of the Charity Commission in England and Wales and the Office of the Scottish Charity Regulator (OSCR) as well as their responsibility for ensuring the Charity does not breach any of the requirements or rules set out in the Trust Deed and the Constitutions of the Society.
- The Trustees appoint a qualified external auditor to verify the accuracy of accounts, processes and procedures, to minimise the potential for inaccurate accounting and potential fraud.
- The Trustees are aware of their obligation to report any serious incidents to the Charity Commission.

**Protection of Vulnerable Adults:**

The Trustees ensure ongoing compliance assessment to ensure the Society meets with the current legislative requirements as regards the Protection of Vulnerable Adults. As well as complying with its own 'Code of Conduct' and 'Safeguarding Guidelines' the Society also adheres to the Safeguarding Guidelines of the Catholic Church in England and Wales.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).



CHARITY FOR ST JOSEPH'S MISSIONARY  
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REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on .....30-6-2021..... and signed on its behalf by:

.....S J Botto.....  
Rev S Botto - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)**

**Opinion**

We have audited the financial statements of Charity For St Joseph's Missionary Society (British Region) (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CHARITY FOR ST JOSEPH'S MISSIONARY SOCIETY (BRITISH REGION)**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The risk of material misstatement due to error or fraud is deemed to be low within the entity as the charity operate strong internal controls to mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant. Manual journal entries are scrutinised by data analytics software used as part of the audit.

The laws and regulations which are considered to be significant to the entity relate to health and safety. Discussions are held with management to determine whether any breaches have occurred as well as legal expenditure being scrutinised for any evidence on non-compliance.

The audit was considered capable of identifying irregularities only to the extent of the substantive testing performed and from discussions with management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Robson Laidler Accountants Ltd*

Robson Laidler Accountants Limited

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Fernwood House

Fernwood Road

Jesmond

Newcastle upon Tyne

NE2 1TJ

Date: *2 July 2021*

**CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	525,047	821,081	1,346,128	1,955,589
Investment income	3	587,157	-	587,157	689,838
Other income		<u>4,546</u>	<u>-</u>	<u>4,546</u>	<u>3,452</u>
<b>Total</b>		<b>1,116,750</b>	<b>821,081</b>	<b>1,937,831</b>	<b>2,648,879</b>
<b>EXPENDITURE ON</b>					
Raising funds	4	86,879	343,989	430,868	447,429
Charitable activities	5				
Pastoral activities		1,184,688	-	1,184,688	1,154,735
Support of Missions and Society		-	45,750	45,750	52,500
Contributions to generalate		-	417,908	417,908	827,981
<b>Total</b>		<b>1,271,567</b>	<b>807,647</b>	<b>2,079,214</b>	<b>2,482,645</b>
Net gains on investments		<u>544,717</u>	<u>-</u>	<u>544,717</u>	<u>2,234,748</u>
<b>NET INCOME</b>		<b>389,900</b>	<b>13,434</b>	<b>403,334</b>	<b>2,400,982</b>
Transfers between funds	14	<u>13,434</u>	<u>(13,434)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<b>403,334</b>	<b>-</b>	<b>403,334</b>	<b>2,400,982</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>31,019,845</u>	<u>-</u>	<u>31,019,845</u>	<u>28,618,863</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>31,423,179</u></b>	<b><u>-</u></b>	<b><u>31,423,179</u></b>	<b><u>31,019,845</u></b>


The notes form part of these financial statements

**CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)**

**BALANCE SHEET  
31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	9	6,787,124	6,327,809
Investments	10	<u>22,729,398</u>	<u>21,975,663</u>
		29,516,522	28,303,472
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	11	297,899	588,652
Cash at bank		<u>2,001,208</u>	<u>2,584,821</u>
		2,299,107	3,173,473
<b>CREDITORS</b>			
Amounts falling due within one year	12	(392,450)	(457,100)
		<u>1,906,657</u>	<u>2,716,373</u>
<b>NET CURRENT ASSETS</b>			
		<u>31,423,179</u>	<u>31,019,845</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>31,423,179</u>	<u>31,019,845</u>
<b>NET ASSETS</b>			
		<u>31,423,179</u>	<u>31,019,845</u>
<b>FUNDS</b>	14		
Unrestricted funds:			
General fund		6,341,766	6,813,763
Retirement funds		18,356,492	17,952,072
Capital fund		<u>6,724,921</u>	<u>6,254,010</u>
		31,423,179	31,019,845
<b>TOTAL FUNDS</b>		<u>31,423,179</u>	<u>31,019,845</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30-6-2021 and were signed on its behalf by:

  
S Botto - Trustee

**CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(465,144)	(575,651)
Interest paid		<u>(4,890)</u>	<u>(4,924)</u>
Net cash used in operating activities		<u>(470,034)</u>	<u>(580,575)</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(496,228)	(47,444)
Purchase of fixed asset investments		(3,542,061)	(3,775,336)
Sale of tangible fixed assets		4,510	3,450
Sale of fixed asset investments		3,333,043	3,389,689
Dividends received		<u>587,157</u>	<u>689,838</u>
Net cash (used in)/provided by investing activities		<u>(113,579)</u>	<u>260,197</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		<b>(583,613)</b>	<b>(320,378)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>2,584,821</u></b>	<b><u>2,905,199</u></b>
 <b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>2,001,208</u></b>	<b><u>2,584,821</u></b>

The notes form part of these financial statements

**CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING  
ACTIVITIES**

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	403,334	2,400,982
Adjustments for:		
Depreciation charges	36,913	28,956
Gain on investments	(544,717)	(2,234,748)
Profit on disposal of fixed assets	(4,510)	(3,450)
Interest paid	4,890	4,924
Dividends received	(587,157)	(689,838)
Decrease in debtors	290,753	61,607
Decrease in creditors	(64,650)	(144,084)
<b>Net cash used in operations</b>	<b><u>(465,144)</u></b>	<b><u>(575,651)</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank	<u>2,584,821</u>	<u>(583,613)</u>	<u>2,001,208</u>
	<u>2,584,821</u>	<u>(583,613)</u>	<u>2,001,208</u>
<b>Total</b>	<b><u>2,584,821</u></b>	<b><u>(583,613)</u></b>	<b><u>2,001,208</u></b>



**CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis on the ground that current and future sources of funding or support will be more than adequate for the charity's needs. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

Charity for St Joseph's Missionary Society (British Region) meets the definition of a public benefit entity entry under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial accounts are prepared in Sterling (£).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following policies apply to the specific income streams:

- 1) Donations are recognised when the Trust has been notified in writing of both amount and settlement date.
- 2) Legacies are recognised on a case by case basis following the granting of probate when the administrator for the estate has communicated in writing both the amount and the settlement date.
- 3) Interest on funds held on deposit is included when receivable and the amount can be measured reliably.
- 4) Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% straight line

In view of the maintenance programme in place at the freehold property, the Trustees consider any provision for depreciation to be immaterial and accordingly no provision is made. The carrying value of the freehold properties is reviewed annually for impairment by the Trustees.

**CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

**Impairment of fixed assets**

Property, plant and equipment are reviewed for impairment if events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared against its carrying amount. Where the estimated recoverable amount is lower, an impairment loss is recognised immediately in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Short term debtors and creditors**

Debtors and creditors with no interest rate which are receivable or payable within one year are recorded at transaction price. Any loss arising from impairment are recognised immediately in the Statement of Financial Activities.

**Cash and cash equivalents**

Cash and cash equivalents comprises cash in hand and current balances with banks and other institutions, which are readily convertible to known amounts of cash and which are subject to insignificant risk of change in value.

**Investments**

Quoted investments are stated in the financial statements at their market value on the balance sheet date. Market value represents the mid-market value price of quoted investments on the relevant day. The resulting unrealised surplus or deficit is credited or debited to the Statement of Financial Activities.

**2. DONATIONS AND LEGACIES**

	2020	2019
	£	£
Donations	864,058	1,302,522
Legacies	168,601	351,929
Grants	42,950	-
Masses said	69,900	94,270
Salaries, stipends & pensions	200,619	206,868
	<u>1,346,128</u>	<u>1,955,589</u>

**CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Covid-19 job retention scheme	<u>42,950</u>	<u>-</u>

**3. INVESTMENT INCOME**

	2020	2019
	£	£
Dividends and interest	<u>587,157</u>	<u>689,838</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	2020	2019
	£	£
Staff costs	149,594	136,900
Rent and rates	4,800	4,800
Promotional costs and appeals	93,077	106,334
Telephone	3,728	3,069
Postage and stationery	7,141	10,785
Sundries	4,059	6,102
Equipment and resources	3,256	4,417
Motor and travel	14,725	28,532
Personal allowances	27,300	25,500
External boarding allowances	21,600	22,050
Depreciation	<u>23,566</u>	<u>18,649</u>
	<u>352,846</u>	<u>367,138</u>

**Investment management costs**

	2020	2019
	£	£
Portfolio management	<u>78,022</u>	<u>80,291</u>
Aggregate amounts	<u>430,868</u>	<u>447,429</u>

**CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Pastoral activities	1,084,227	100,461	1,184,688
Support of Missions and Society	45,750	-	45,750
Contributions to generalate	417,908	-	417,908
	<u>1,547,885</u>	<u>100,461</u>	<u>1,648,346</u>

**6. SUPPORT COSTS**

	Manageme £
Pastoral activities	<u>100,461</u>

Support costs, included in the above, are as follows:

	2020 Pastoral activities £	2019 Total activities £
Wages	31,637	29,232
Social security	3,407	3,292
Pensions	904	751
Telephone	1,230	976
Postage and stationery	10,250	6,913
Subscriptions	4,701	10,227
Sundries	662	8
Motor, travel & meeting costs	1,840	18,165
Professional fees	19,073	5,910
Audit fees	8,520	10,500
Depreciation of tangible and heritage assets	13,347	10,307
Interest payable and similar charges	<u>4,890</u>	<u>4,924</u>
	<u>100,461</u>	<u>101,205</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019 in regard to their role as trustees.

**CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

During the year the Trustees received living and boarding allowances totalling £14,400 (2019: £21,675). In addition, in the current and previous year the charity paid certain travel and medical expenses on behalf of the Trustees and provided the Trustees with the use of a vehicle and living accommodation. All these costs were in relation to the Trustees duties as missionaries rather than in relation to their duties as a Trustee.

**8. STAFF COSTS**

	2020 £	2019 £
Wages and salaries	658,678	576,155
Social security costs	48,107	43,404
Other pension costs	11,373	8,825
	<u>718,158</u>	<u>628,384</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Administrative and fundraising	8	6
Domestic, nursing and catering	25	27
	<u>33</u>	<u>33</u>

No employees received emoluments in excess of £60,000.

The Trustees consider that no key management received remuneration in either the current or previous year.

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2020	6,254,010	10,502	225,691	6,490,203
Additions	470,911	10,184	15,133	496,228
Disposals	-	(6,761)	(26,364)	(33,125)
At 31 December 2020	<u>6,724,921</u>	<u>13,925</u>	<u>214,460</u>	<u>6,953,306</u>
<b>DEPRECIATION</b>				
At 1 January 2020	-	8,304	154,090	162,394
Charge for year	-	2,533	34,380	36,913
Eliminated on disposal	-	(6,761)	(26,364)	(33,125)
At 31 December 2020	-	<u>4,076</u>	<u>162,106</u>	<u>166,182</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>6,724,921</u>	<u>9,849</u>	<u>52,354</u>	<u>6,787,124</u>
At 31 December 2019	<u>6,254,010</u>	<u>2,198</u>	<u>71,601</u>	<u>6,327,809</u>

**CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**10. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2020	21,975,663
Additions	3,542,061
Disposals	(3,333,043)
Revaluations	<u>544,717</u>
At 31 December 2020	<u>22,729,398</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>22,729,398</u>
At 31 December 2019	<u>21,975,663</u>

A number of the charity's investment assets are held outside the UK.

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	278,175	566,644
Other debtors	9,200	11,484
Prepayments and accrued income	<u>10,524</u>	<u>10,524</u>
	<u>297,899</u>	<u>588,652</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	327,421	387,663
Social security and other taxes	9,203	7,383
Other creditors	52,826	56,003
Accruals and deferred income	<u>3,000</u>	<u>6,051</u>
	<u>392,450</u>	<u>457,100</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
Fixed assets	6,787,124	-	6,787,124	6,327,809
Investments	22,729,398	-	22,729,398	21,975,663
Current assets	2,299,107	-	2,299,107	3,173,473
Current liabilities	<u>(392,450)</u>	<u>-</u>	<u>(392,450)</u>	<u>(457,100)</u>
	<u>31,423,179</u>	<u>-</u>	<u>31,423,179</u>	<u>31,019,845</u>

CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	6,813,763	(59,469)	(412,528)	6,341,766
Retirement funds	17,952,072	449,369	(44,949)	18,356,492
Capital fund	6,254,010	-	470,911	6,724,921
	<b>31,019,845</b>	<b>389,900</b>	<b>13,434</b>	<b>31,423,179</b>
<b>Restricted funds</b>				
APF Fund	-	13,434	(13,434)	-
<b>TOTAL FUNDS</b>	<b>31,019,845</b>	<b>403,334</b>	<b>-</b>	<b>31,423,179</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	409,839	(351,157)	(118,151)	(59,469)
Retirement funds	706,911	(920,410)	662,868	449,369
	<b>1,116,750</b>	<b>(1,271,567)</b>	<b>544,717</b>	<b>389,900</b>
<b>Restricted funds</b>				
APF Fund	821,081	(807,647)	-	13,434
<b>TOTAL FUNDS</b>	<b>1,937,831</b>	<b>(2,079,214)</b>	<b>544,717</b>	<b>403,334</b>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
<b>Unrestricted funds</b>				
General fund	6,077,643	725,804	10,316	6,813,763
Retirement funds	16,287,210	1,656,007	8,855	17,952,072
Capital fund	6,254,010	-	-	6,254,010
	<b>28,618,863</b>	<b>2,381,811</b>	<b>19,171</b>	<b>31,019,845</b>
<b>Restricted funds</b>				
APF Fund	-	19,171	(19,171)	-
<b>TOTAL FUNDS</b>	<b>28,618,863</b>	<b>2,400,982</b>	<b>-</b>	<b>31,019,845</b>

**CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	617,862	(366,157)	474,099	725,804
Retirement funds	<u>774,063</u>	<u>(878,705)</u>	<u>1,760,649</u>	<u>1,656,007</u>
	1,391,925	(1,244,862)	2,234,748	2,381,811
<b>Restricted funds</b>				
APF Fund	<u>1,256,954</u>	<u>(1,237,783)</u>	-	<u>19,171</u>
<b>TOTAL FUNDS</b>	<u><u>2,648,879</u></u>	<u><u>(2,482,645)</u></u>	<u><u>2,234,748</u></u>	<u><u>2,400,982</u></u>

**Funds**

**Designated funds**

The following funds have been set aside out of unrestricted funds for the following specific purposes:

Capital fund

This represents the value of the society's land and buildings.

Retirement fund

This represents monies set aside to fund retirement costs for members both at Herbert House, the retirement home, and those in residence.

**Restricted funds**

APF Fund

This fund consists of funds for mission work collected for and on behalf of the Charity for St Joseph's Missionary Society (Generalate). Transfers from this fund represent additional contributions toward the costs of the retirement home.

**15. RELATED PARTY DISCLOSURES**

During the year the charity paid over £417,908 (2019: £827,981) in donations to support the Charity for St Joseph's Missionary Society (Generalate) mission activities. At the year end, £257,809 (2019: £192,210) is included within creditors relating to amounts owed to the Charity for St Joseph's Missionary Society (Generalate). Although the British Region and Generalate do not share any common Trustees, they do work closely with each other and are deemed to be related parties for disclosure purposes.



**CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	864,058	1,302,522
Legacies	168,601	351,929
Grants	42,950	-
Masses said	69,900	94,270
Salaries, stipends & pensions	<u>200,619</u>	<u>206,868</u>
	<b>1,346,128</b>	<b>1,955,589</b>
<b>Investment income</b>		
Dividends and interest	587,157	689,838
<b>Other income</b>		
Gain on sale of tangible fixed assets	4,510	3,450
Miscellaneous income	<u>36</u>	<u>2</u>
	<b>4,546</b>	<b>3,452</b>
<b>Total incoming resources</b>	<b>1,937,831</b>	<b>2,648,879</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	140,392	128,738
Social security	7,405	6,689
Pensions	1,797	1,473
Rent and rates	4,800	4,800
Promotional costs and appeals	93,077	106,334
Telephone	3,728	3,069
Postage and stationery	7,141	10,785
Sundries	4,059	6,102
Equipment and resources	3,256	4,417
Motor and travel	14,725	28,532
Personal allowances	27,300	25,500
External boarding allowances	21,600	22,050
Motor vehicles	<u>23,566</u>	<u>18,649</u>
	<b>352,846</b>	<b>367,138</b>
<b>Investment management costs</b>		
Portfolio management	78,022	80,291
<b>Charitable activities</b>		
Wages	486,649	418,185
Social security	37,295	33,423
Pensions	8,672	6,601
Carried forward	<b>532,616</b>	<b>458,209</b>

This page does not form part of the statutory financial statements

**CHARITY FOR ST JOSEPH'S MISSIONARY  
SOCIETY (BRITISH REGION)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>Charitable activities</b>		
Brought forward	532,616	458,209
Rent & rates	33,000	35,566
Insurance	12,184	14,798
Light and heat	65,824	73,909
Telephone	5,833	11,503
Postage and stationery	6,355	6,455
Repairs and maintenance	61,496	47,693
Sundries	27,854	27,236
Retirement costs	167,850	169,050
Chapel expenses	1,394	4,608
Household costs	99,132	94,565
Motor and travel	9,973	18,209
Medical expenses	9,386	12,199
Funeral costs	-	825
Personal allowances	32,100	54,900
Region external boarding allowances	19,230	23,805
Contributions to Generalate	417,908	827,981
Overseas allowances	45,750	52,500
	<u>1,547,885</u>	<u>1,934,011</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	31,637	29,232
Social security	3,407	3,292
Pensions	904	751
Telephone	1,230	976
Postage and stationery	10,250	6,913
Subscriptions	4,701	10,227
Sundries	662	8
Motor, travel & meeting costs	1,840	18,165
Professional fees	19,073	5,910
Audit fees	8,520	10,500
Fixtures and fittings	2,533	2,714
Motor vehicles	10,814	7,593
Bank charges	4,890	4,924
	<u>100,461</u>	<u>101,205</u>
Total resources expended	<u>2,079,214</u>	<u>2,482,645</u>
<b>Net (expenditure)/income before gains and losses</b>	<b>(141,383)</b>	<b>166,234</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>544,717</u>	<u>2,234,748</u>
<b>Net Income</b>	<b><u>403,334</u></b>	<b><u>2,400,982</u></b>

This page does not form part of the statutory financial statements