

DOWSETT ALMSHOUSES

England & Wales · Charity number 220610

Details

Other names	CHARITY OF THOMAS DOWSETT, DOWSETT TRUST
Status	Registered
Legal form	Other
Registered	1964-01-07
Register	View on the Charity Commission register

Contact

Address	c/o 160 Tankerville Drive Leigh-On-Sea Essex SS9 3DD
Phone	01702719600
Email	phil-andrews@live.co.uk
Website	http://dowsettalmshouses.btck.co.uk/

Activities

Objects: TO APPLY THE INCOME OF THE CHARITY FOR THE BENEFIT OF THE RESIDENTS IN THE ALMSHOUSES OF THE CHARITY OR ANY OF THEM IN SUCH MANNER AS THE TRUSTEES THINK FIT FROM TIME TO TIME.(FOR FURTHER DETAILS SEE SCHEME).

Activities: Affordable Almshouse housing for elderly and in need from the Borough of Southend.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People

Geography

- **Area of benefit:** SOUTHEND-ON-SEA
- Southend-on-sea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£38,663	£23,325	-	-
2024-03-31	£39,780	£46,810	-	-
2023-03-31	£37,812	£31,691	-	-
2022-03-31	£37,646	£58,737	-	-
2021-03-31	£40,644	£46,375	-	-

Trustees

Name	Role	Appointed
Cllr Nigel Folkard	Chair	2025-05-07
Emma Benitez		2025-12-10
Rev Daniel Stuart Gates		2020-11-01
Rev Sohail Ejaz		
STEPHEN EKINS		2025-12-10
Terence Wheeler		2025-12-10

DOWSETT ALMSHOUSES

England & Wales - Charity number 220610

Accounts

Dowsett Almshouses Trust
Report and Accounts
Year Ended 31st March 2025

Dowsett Almshouses Trust
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Year Ended 31st March 2025

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Dowsett Almshouses Trust
Information Sheet
Year Ended 31st March 2025

Trustees

Cllr Ron Woodley (Southend on Sea Mayor – Until May 25)
Cllr Stephen Habermel (Southend on Sea Mayor - Resigned May 2024)
Mr P Andrews - Secretary/Treasurer (Resigned April 2025)
Rev S Ejaz
Rev D Gates

Accountants

Xeinadin South Essex Limited
Cumberland House
24-28 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

Principal Address

C/o 160 Tankerville Drive
Leigh on Sea
Essex SS9 3DD

Registered charity number

220610

Dowsett Almshouses Trust
Trustees report
Charity Number: 220610
Year Ended 31st March 2025

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Barclays Bank
127 High Street
Southend on Sea
Essex SS1 1JS

Annual Report for year ended 31 March 2025

The Trustees present their Annual Report and Financial Statements for year ending 31 March 2025.

Charitable Object

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The Trust owns 8 Almshouse properties, which it maintains, in Chelmsford Avenue, Southend on Sea, and 2 endowment property houses, the income from which support the work of the alms-houses.

Organisational Structure

The Trustees are appointed as ex-officio Trustees from the Free Church communities within the Borough, or seconded by the Trustees accordingly, together with the Mayor of Southend on Sea who serves as Chairman for his/her year of office.

Trustees meet several times a year, together with an annual AGM, at which officers are appointed, and they are responsible together for the day to day running of the charity, and the financial and legal aspects.

Objectives and Activities

The Charity produces an Annual Report each year which details the activities undertaken in the current year to show the public benefit and the achievement of their aims and objectives.

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A small rent charge is levied upon the Almshouse residents and reviewed annually.

Achievements and Performance

Over this year the bungalows and large garden continued to be maintained in good order and were fully occupied for the reporting period. One property had a new tenant but all others remained consistent. Four of the eight residents are in now in receipt of Housing Benefit , all of which are now paid directly to the Trusts account.

During the course of the year Southend City Council designated the Almshouses as a conservation area. This will have some impact on the external decoration and upkeep of the eight charitable properties.

Maintenance and Security - All of the bungalows were kept in a good state of repair, and the Borough City Council continued to offer a call-out service for the residents, which was much appreciated. The annual fee for this service is £2100 (incl VAT) agreed by the Trustees and the Council. The level of this fee is currently under negotiation and may rise, but is considered a hugely beneficial resource and service to the residents and the Trust.

There have been no major repairs over and above the expected items in this financial year in accordance with the work that was approved at the previous years AGM, there was some work on electrical services, fire security systems and general maintenance. As per normal, costs for these works were passed on after the year end and shown on the accounts. Funds carried forwards will be used on planned works in the coming months.

Endowment Properties - Rental income is regularly received from both properties without any problem.

Trusteeship - The Trustees remain quorate according to the Constitution of the Trust. The Trust remains fortunate to have the continued Trusteeship of the Mayor of the City of Southend. The Trustees are still to review the Governing Documents in the light of congregational changes in Southend to bring the ex-officio positions up to date. Suggestions of appropriate lay-people from local congregations are being considered by Trustees to increase the Trustee body.

Secretary/Acting Treasurer - Trustees agreed to ask Mr Phil Andrews to act as Treasurer / Secretary for the year.

Financial Review

The Trust continues to raise funds from the endowment property rental with further income from the Almshouses maintenance charges.

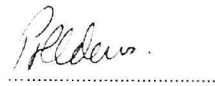
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The financial results of the year are set out in the accompanying financial statements.

Financial Risk Assessment -

Fortunately, the income of the Trust is not affected by the threats presented by issues such as the Covid-19 situation as it is not actively engaged in fund-raising activities. The Trustees are satisfied that they have sufficient reserves at the Balance Sheet date, together with anticipated income, to enable the Trust to function effectively in the coming year. The Trustees have made an assessment of the major risks facing the Trust, and are satisfied that policies are in place to minimise these risks. Health and safety assessments and property insurances are up to date. A valuation of the properties was last undertaken in 2022 and will next be reviewed in 2026.

The Trust is grateful to Xeinadin South Essex Limited for their help in examining this year's financial statement.



P Andrews (on behalf of the board)

Secretary

Date: 23-01-26

Dowsett Almshouses Trust
Independent Examiner's Report to the trustees of Dowsett Almshouses Trust
Charity Number: 220610
Year Ended 31st March 2025

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the Charities Act, and
- to state whether particular matters have come n

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounts requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr I Hornsey FAIA FFA
Xeinaidin South Essex Limited
Incorporated Financial Accountants
Cumberland House,
24-28 Baxter Avenue
Southend-on-sea
Essex
SS2 6HZ



Date:

23.01.26

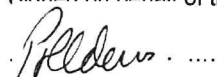
Dowsett Almshouses Trust
Statement of Financial Activities
Charity Number: 220610
Year Ended 31st March 2025

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies		-	-	-	-	-
Charitable activities	3	-	20,913	17,400	38,313	39,696
Other trading activities		-	-	-	-	-
Investments	3	-	350	-	350	84
Separate material item of income		-	-	-	-	-
Other		-	-	-	-	-
Total		-	21,263	17,400	38,663	39,780
Resources expended (Note 6)						
Expenditure on:						
Raising funds		-	-	-	-	-
Charitable activities	4	-	18,106	5,220	23,325	46,810
Separate material item of expense		-	-	-	-	-
Other		-	-	-	-	-
Total		-	18,106	5,220	23,325	46,810
Net income/(expenditure) before investment gains/(losses)		-	3,158	12,181	15,338	7,030
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure) Extraordinary items		-	3,158	12,181	15,338	7,030
Transfers between funds		-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		-	3,158	12,181	15,338	7,030
Reconciliation of funds:						
Total funds brought forward		-	1,387,710	640,000	2,027,710	2,034,740
Total funds carried forward		-	1,390,868	652,181	2,043,048	2,027,710

Dowsett Almshouses Trust
Balance Sheet
Charity Number: 220610
Year Ended 31st March 2025

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets	5	-	-	-	-	-
Tangible assets		-	1,360,000	640,000	2,000,000	2,000,000
Heritage assets		-	-	-	-	-
Investments		-	-	-	-	-
Total fixed assets		-	1,360,000	640,000	2,000,000	2,000,000
Current assets						
Stocks		-	-	-	-	-
Debtors	6	-	-	-	-	2,191
Investments		-	-	-	-	-
Cash at bank and in hand		-	57,969	-	57,969	50,942
Total current assets		-	57,969	-	57,969	53,133
Creditors: amounts falling due within one year	7	-	14,920	-	14,920	25,423
Net current assets/(liabilities)		-	43,049	-	43,049	27,710
Total assets less current liabilities		-	1,403,049	640,000	2,043,049	2,027,710
Creditors: amounts falling due after one year	7	-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		-	1,403,049	640,000	2,043,049	2,027,710
Funds of the Charity						
Endowment funds		-	-	12,180	12,180	-
Restricted income funds		-	30,869	-	30,869	2,027,710
Unrestricted funds		-	-	-	-	-
Revaluation reserve		-	1,360,000	640,000	2,000,000	-
Total funds	8	-	1,390,869	652,180	2,043,049	2,027,710

Signed on behalf of the Trustees



Date: 23.01.26

Dowsett Almshouses Trust
Notes to the accounts
Charity Number: 220610
Year Ended 31st March 2025

Note 1

Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with:

the Statement of recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (except for the following).

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP of FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Note 3
Analysis of incoming resources

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Charitable activities					
Rent receivable	-	20,913	17,400	38,313	39,696
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	20,913	17,400	38,313	39,696
Investments					
Interest income	-	350	-	350	84
Other	-	-	-	-	-
Total	-	350	-	350	84

Note 4
Analysis of expenditure

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure charitable activities:					
Water rates		2,447		2,447	3,744
Repairs	-	13,913	4,638	18,550	28,811
				-	-
Audit & accountancy fees		542	181	723	604
Insurance		939	313	1,252	1,506
Subscriptions		265	88	353	345
Bad debts				-	11,800
				-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total expenditure on	-	18,106	5,220	23,325	46,810

Note 5
Tangible fixed assets

5.1 Cost or valuation

	Freehold land £	Other land £	Plant, £	Fixtures, £	Total £
At the beginning of the year	2,000,000	-	-	-	2,000,000
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	2,000,000	-	-	-	2,000,000

5.2 Depreciation and impairments

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

5.3 Net book value

Net book value at the beginning of the year	2,000,000	-	-	-	2,000,000
Net book value at the end of the year	2,000,000	-	-	-	2,000,000

Note 6

Debtors and prepayments

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Analysis of debtors				
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	2,191	-	-
Prepayments and accrued income	-	-	-	-
Total	-	2,191	-	-

Note 7

Creditors and accruals

7.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts				
Trade creditors	9,531	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	5,389	25,423	-	-
Rents received in advance	-	-	-	-
Total	14,920	25,423	-	-

Note 8

Endowment and restricted

8.1 Funds held

Fund Name	Type PE, EE , R or other	Purpose and restrictions
Restricted income fund	R	Refer to Trsutees report
Endowment fund	PE	Refer to Trsutees report

8.2 Movements of major funds

Fund names	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Income Fund	27,710	21,263	18,106	-	-	30,869
Restricted - Property Revaluation Fund	1,360,000	-	-	-	-	1,360,000
Endowment Fund	-	17,400	5,220	-	-	12,180
Endowment - Property Revaluation Fund	640,000	-	-	-	-	640,000
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	2,027,710	38,663	23,325	-	-	2,043,049

8.3 Transfers between funds

From Fund (Name)	To Fund (Name)	Reason	Amount
Endowment fund	Restricted Income Fund	transfer for fund deficit	0

8.4 Analysis of net assets between

	Unrestricted £	Restricted £	Endowed £	Total £
Fixed assets	-	1,360,000	640,000	2,000,000
Investments	-	-	-	-
Net current assets	-	30,869	12,180	43,049
Creditors due in more than one year and provisions				
Total net assets	-	1,390,869	652,180	2,043,049

Note 9

Transactions with related parties

There were no transactions with related parties during the period.

9.1 Remuneration and benefits

No remuneration or benefits were provided to the Trustees during the period

DOWSETT ALMSHOUSES

England & Wales - Charity number 220610

Accounts

Dowsett Almshouses Trust

Report and Accounts

Year Ended 31st March 2024

Dowsett Almshouses Trust
Contents
Year Ended 31st March 2024

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At the start of 2024 a serious water leak was discovered pertaining to property number 8. This had led to excessive water rates/bills. Repairs were not covered under insurance and made by the Water Board at the trusts expense. However, the Water companies made adjustments and refunded a large percentage of the excessive billing, albeit after the end of the financial year.

In accordance with the work that was approved at the previous years AGM, there was some work on electrical services, fire security systems and general maintenance. As per normal, costs for these works were passed on after the year end and shown on the accounts and a small surplus noted, which will be used on planned works in the coming months.

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The Trust is grateful to Devonports LAS Accountants for their help in examining this year's financial statement.



P Andrews (on behalf of the board)

Secretary

Date: 23/1/25

Dowsett Almshouses Trust
Independent Examiner's Report to the trustees of Dowsett Almshouses Trust
Charity Number: 220610
Year Ended 31st March 2024

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- to state whether particular matters have come n

Basis of independent examiner's statement

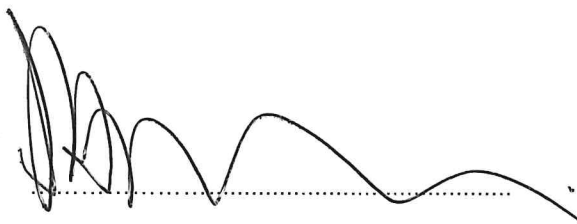
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounts requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr I Hornsey FAIA FFA
Devonports LAS Accountants Limited
Incorporated Financial Accountants
Cumberland House,
24-28 Baxter Avenue
Southend-on-sea
Essex
SS2 6HZ



Date: 23/01/25


Dowsett Almshouses Trust
Statement of Financial Activities
Charity Number: 220610
Year Ended 31st March 2024

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies		-	-	-	-	-
Charitable activities	3	-	21,496	18,200	39,696	37,802
Other trading activities		-	-	-	-	-
Investments	3	-	84	-	84	10
Separate material item of income		-	-	-	-	-
Other		-	-	-	-	-
Total		-	21,580	18,200	39,780	37,812
Resources expended (Note 6)						
Expenditure on:						
Raising funds		-	-	-	-	-
Charitable activities	4	-	28,419	18,391	46,810	31,691
Separate material item of expense		-	-	-	-	-
Other		-	-	-	-	-
Total		-	28,419	18,391	46,810	31,691
Net income/(expenditure) before investment gains/(losses)						
		-	6,839	191	7,030	6,121
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure) Extraordinary items		-	6,839	191	7,030	6,121
		-	-	-	-	-
Transfers between funds						
		-	191	191	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		-	7,030	0	7,030	6,121
Reconciliation of funds:						
Total funds brought forward		-	1,394,740	640,000	2,034,740	2,028,619
Total funds carried forward		-	1,387,710	640,000	2,027,710	2,034,740

Dowsett Almshouses Trust
Balance Sheet
Charity Number: 220610
Year Ended 31st March 2024

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets	5	-	-	-	-	-
Tangible assets		-	1,360,000	640,000	2,000,000	2,000,000
Heritage assets		-	-	-	-	-
Investments		-	-	-	-	-
Total fixed assets		-	1,360,000	640,000	2,000,000	2,000,000
Current assets						
Stocks		-	-	-	-	-
Debtors	6	-	2,191	-	2,191	11,800
Investments		-	-	-	-	-
Cash at bank and in hand		-	50,942	-	50,942	47,072
Total current assets		-	53,133	-	53,133	58,872
Creditors: amounts falling due within one year	7	-	25,423	-	25,423	24,133
Net current assets/(liabilities)		-	27,710	-	27,710	34,739
Total assets less current liabilities		-	1,387,710	640,000	2,027,710	2,034,739
Creditors: amounts falling due after one year	7	-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		-	1,387,710	640,000	2,027,710	2,034,739
Funds of the Charity						
Endowment funds		-	-	-	-	-
Restricted income funds		-	2,027,710	-	2,027,710	2,034,739
Unrestricted funds		-	-	-	-	-
Revaluation reserve		-	-	-	-	-
Total funds	8	-	2,027,710	-	2,027,710	2,034,739
Endowment funds	8	-	-	-	-	-
Total funds		-	2,027,710	-	-	-

Signed on behalf of the Trustees

..... 

Date: 23/1/25

Note 1

Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with:

the Statement of recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (except for the following).

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2

Incoming Resources

Recognition of incoming resources These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP of FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Note 3

Analysis of incoming resources

Analysis	Unrestricted	Restricted	Endowment	Total funds £	Prior year £
	funds	income funds	funds		
Charitable activities					
Rent receivable	-	21,496	18,200	39,696	37,802
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	21,496	18,200	39,696	37,802
Investments					
Interest income	-	84	-	84	10
Other	-	-	-	-	-
Total	-	84	-	84	10

Note 4

Analysis of expenditure

Analysis	Unrestricted	Restricted income	Endowment	Total funds £	Prior year £
	funds	funds	funds		
Expenditure charitable activities:					
Water rates	-	3,744	-	3,744	2,396
Repairs	-	22,612	6,198	28,811	26,882
Legal & professional fees	-	-	-	-	253
Audit & accountancy fees	-	469	135	604	674
Insurance	-	1,248	258	1,506	1,291
Subscriptions	-	345	-	345	196
Bad debts	-	-	11,800	11,800	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total expenditure on	-	28,419	18,391	46,810	31,692

Note 5

Tangible fixed assets

5.1 Cost or valuation

	Freehold land £	Other land £	Plant, £	Fixtures, fittings £	Total £
At the beginning of the year	2,000,000	-	-	-	2,000,000
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	2,000,000	-	-	-	2,000,000

5.2 Depreciation and impairments

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

5.3 Net book value

Net book value at the beginning of the year	2,000,000	-	-	-	2,000,000
Net book value at the end of the year	2,000,000	-	-	-	2,000,000

Note 6**Debtors and prepayments**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Analysis of debtors				
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	2,191	11,800	-	-
Prepayments and accrued income	-	-	-	-
Total	2,191	11,800	-	-

Note 7**Creditors and accruals****7.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts				
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Rents received in advance	25,423	23,183	-	-
	-	950	-	-
Total	25,423	24,133	-	-

Note 8**Endowment and restricted****8.1 Funds held**

Fund Name	Type PE, EE, R or other	Purpose and restrictions
Restricted income fund	R	Refer to Trsutees report
Endowment fund	PE	Refer to Trsutees report

8.2 Movements of major funds

Fund names	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Income Fund	34,740	21,580	28,419	- 192	-	27,710
Restricted - Property Revaluation Fund	1,360,000	-	-	-	-	1,360,000
Endowment Fund	- 0	18,200	18,391	192	-	0
Endowment - Property Revaluation Fund	640,000	-	-	-	-	640,000
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	2,034,740	39,780	46,810	-	-	2,027,710

8.3 Transfers between funds

From Fund (Name)	To Fund (Name)	Reason	Amount
Endowment fund	Restricted Income Fund	transfer for fund deficit	-192

8.4 Analysis of net assets between

	Unrestricted £	Restricted £	Endowed £	Total £
Fixed assets	-	1,360,000	640,000	2,000,000
Investments	-	-	-	-
Net current assets	-	27,710	0	27,710
Creditors due in more than one year and provisions				
Total net assets	-	1,387,710	640,000	2,027,710

Note 9**Transactions with related parties**

There were no transactions with related parties during the period.

9.1 Remuneration and benefits

No remuneration or benefits were provided to the Trustees during the period

DOWSETT ALMSHOUSES

England & Wales - Charity number 220610

Accounts

Dowsett Almshouses Trust
Report and Accounts
Year Ended 31st March 2023

Dowsett Almshouses Trust
Contents
Year Ended 31st March 2023

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Trustees report	4 - 6
Independent examiner's report of the accounts	7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10 - 12

Dowsett Almshouses Trust
Information Sheet
Year Ended 31st March 2023

Trustees

Cllr Margaret Borton - Resigned 12th May 2022

Cllr Kevin Robinson - appointed 12th May 2022

Mr P Andrews - Secretary/Treasurer

Rev S Ejaz

Rev D Gates

Accountants

Devonports LAS Accountants Limited

Cumberland House

24-28 Baxter Avenue

Southend on Sea

Essex

SS2 6HZ

Principal Address

C/o 160 Tankerville Drive

Leigh on Sea

Essex SS9 3DD

Registered charity number

220610

Dowsett Almshouses Trust
Trustees report
Charity Number: 220610
Year Ended 31st March 2023

Statutory Information

Registered Address
C/o 160 Tankerville Drive
Leigh on Sea
Essex SS9 3DD

Charity Registration Number 220610

Trustees

Cllr Margaret Borton - Resigned May 2022
Cllr Kevin Robinson - appointed 12th May 2022
Mr P Andrews - Secretary/Treasurer
Rev S Ejaz
Rev D Gates

Bankers

Barclays Bank
127 High Street
Southend on Sea
Essex SS1 1JS

Annual Report for year ended 31 March 2023

The Trustees present their Annual Report and Financial Statements for year ending 31 March 2023.

Charitable Object

The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is to provide affordable housing for the elderly and infirm in the Borough of Southend, and to apply the income of the charity for the benefit of the residents in the Almshouses of the charity or any of them in such manner as the Trustees think fit, from time to time.

The Trust owns 8 Almshouse properties, which it maintains, in Chelmsford Avenue, Southend on Sea, and 2 endowment property houses, the income from which support the work of the alms-houses.

Organisational Structure

The Trustees are appointed as ex-officio Trustees from the Free Church communities within the Borough, or seconded by the Trustees accordingly, together with the Mayor of Southend on Sea who serves as Chairman for his/her year of office.

Trustees meet several times a year, together with an annual AGM, at which officers are appointed, and they are responsible together for the day to day running of the charity, and the financial and legal aspects.

Objectives and Activities

The Charity produces an Annual Report each year which details the activities undertaken in the current year to show the public benefit and the achievement of their aims and objectives.

In order to achieve the principal objective, which is set out above, the Trust endeavours to maintain the properties in a fit state of repair, and make necessary improvements as and when they are required. It also provides appropriate insurance cover for Residents properties and contents, up to a measured amount, and water and sewerage connections.

A small maintenance charge is levied upon the Almshouse residents and reviewed annually.

Achievements and Performance

Over this year the bungalows and large garden continued to be maintained in good order and were fully occupied for the reporting period. One property which was more recently occupied still required some ongoing maintenance and repairs following the previous tenant. Five of the eight residents are in now in receipt of Housing Benefit, all of which are now paid directly to the Trusts account.

Maintenance and Security - All the bungalows were kept in a good state of repair, and the Borough Council continued to offer a call-out service for the residents, which was much appreciated. The annual fee for this service is £2100 (incl. VAT) agreed by the Trustees and Council. The level of this fee is currently under negotiation and may rise but is considered a hugely beneficial resource and service to the residents and the Trust.

In accordance with the work that was approved at the previous year's AGM, there was the finishing of considerable redecoration to the exterior of the charitable properties, endowment properties, external repairs, damp and painting, which was included in the budget for the year, drawing on reserves. As per normal, costs for these works were passed on after the year end and shown on the accounts.

Endowment Properties - Rental income is regularly received from both properties without any problem.

Trusteeship - The Trustees remain quorate according to the Constitution of the Trust. The Trust remains fortunate to have the continued Trusteeship of the Mayor of the City of Southend. The Trustees are still to review the Governing Documents in the light of congregational changes in Southend to bring the ex-officio positions up to date.

Secretary/Acting Treasurer - Trustees agreed to ask Mr Phil Andrews to act as Treasurer / Secretary for the year.

Financial Review

The Trust continues to raise funds from the endowment property rental with further income from the Almshouses maintenance charges.

The most significant expenses related to on-going maintenance and repairs provided by Southend on Sea Borough Council, along with other property maintenance and repairs. Gardening has generally maintained its cost with the gardener providing some additional hours and other costs and services have mostly risen according to inflation. For the reporting year, despite the large maintenance projects undertaken, other expenses were generally in line with expectations and the Trusts budget which was set at the previous AGM. The Trust continues to have sufficient funds to allow 12 months of continued expense in the event of no income and in view of the "catching up" of maintenance and expects the next year to be an opportunity to build reserves again. Trustees are satisfied that sufficient reserves are still in hand. It is expected that reserves should continue to rise over the coming year.

It is proposed that once the outstanding maintenance bills are paid that an additional amount will be moved across to savings.

The financial results of the year are set out in the accompanying financial statements.

Financial Risk Assessment -

Fortunately, the income of the Trust is not affected by the threats presented by issues such as the Covid-19 situation as it is not actively engaged in fundraising activities. The Trustees are satisfied that they have sufficient reserves at the Balance Sheet date, together with anticipated income, to enable the Trust to function effectively in the coming year. The Trustees have made an assessment of the major risks facing the Trust and are satisfied that policies are in place to minimise these risks. Health and safety assessments and property insurances are up to date. A valuation of the properties was last undertaken in 2022 and will next be reviewed in 2026.

The Trust is grateful to Devonports LAS Accountants for their help in examining this year's financial statement.



P Andrews (on behalf of the board)

Secretary

Date: 13.12.23

Dowsett Almshouses Trust
Independent Examiner's Report to the trustees of Dowsett Almshouses Trust
Charity Number: 220610
Year Ended 31st March 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

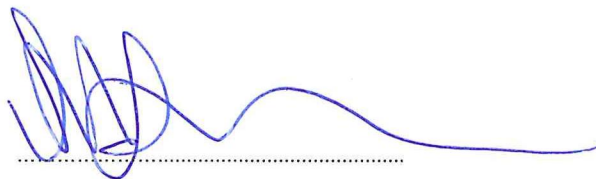
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounts requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr I Hornsey FAIA FFA
Devonports LAS Accountants Limited
Incorporated Financial Accountants
Cumberland House,
24-28 Baxter Avenue
Southend-on-sea
Essex
SS2 6HZ



Date: 14.12.2023

Dowsett Almshouses Trust
Statement of Financial Activities
Charity Number: 220610
Year Ended 31st March 2023

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies		-	-	-	-	-
Charitable activities	3	-	20,402	17,400	37,802	37,645
Other trading activities		-	-	-	-	-
Investments	3	-	10	-	10	1
Separate material item of income		-	-	-	-	-
Other		-	-	-	-	-
Total		-	20,412	17,400	37,812	37,646
Resources expended (Note 6)						
Expenditure on:						
Raising funds		-	-	-	-	-
Charitable activities	4	-	25,660	6,031	31,691	58,737
Separate material item of expense		-	-	-	-	-
Other		-	-	-	-	-
Total		-	25,660	6,031	31,691	58,737
Net income/(expenditure) before investment gains/(losses)						
		-	5,248	11,369	6,121	21,091
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure) Extraordinary items						
		-	5,248	11,369	6,121	21,091
Transfers between funds						
		-	11,369	- 11,369	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	410,000
Other gains/(losses)		-	-	-	-	-
Net movement in funds		-	6,121	- 0	6,121	388,909
Reconciliation of funds:						
Total funds brought forward		-	1,388,619	640,000	2,028,619	1,639,710
Total funds carried forward		-	1,394,740	640,000	2,034,740	2,028,619

Dowsett Almshouses Trust
 Balance Sheet
 Charity Number: 220610
 Year Ended 31st March 2023

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets	5	-	-	-	-	-
Tangible assets		-	1,360,000	640,000	2,000,000	2,000,000
Heritage assets		-	-	-	-	-
Investments		-	-	-	-	-
Total fixed assets		-	1,360,000	640,000	2,000,000	2,000,000
Current assets						
Stocks		-	-	-	-	-
Debtors	6	-	11,800	-	11,800	11,850
Investments		-	-	-	-	-
Cash at bank and in hand		-	47,072	-	47,072	55,440
Total current assets		-	58,872	-	58,872	67,290
Creditors: amounts falling due within one year	7	-	24,133	-	24,133	38,671
Net current assets/(liabilities)		-	34,739	-	34,739	28,619
Total assets less current liabilities		-	1,394,739	640,000	2,034,739	2,028,619
Creditors: amounts falling due after one year	7	-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		-	1,394,739	640,000	2,034,739	2,028,619
Funds of the Charity						
Endowment funds		-	-	-	-	-
Restricted income funds		-	2,034,739	-	2,034,739	2,028,619
Unrestricted funds		-	-	-	-	-
Revaluation reserve		-	-	-	-	-
Total funds	8	-	2,034,739	-	2,034,739	2,028,619
Endowment funds	8	-	-	-	-	-
Total funds		-	2,034,739	-	-	-

Signed on behalf of the Trustees



Date: 13.12.23

Dowsett Almshouses Trust
Notes to the accounts
Charity Number: 220610
Year Ended 31st March 2023

Note 1

Basis of preparation

1.1 Basis of accounting

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the Statement of recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (except for the following).

1.3 Changes to previous accounts

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Incoming Resources

Recognition of incoming resources These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

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Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Note 3
Analysis of incoming resources

Analysis	Unrestricted	Restricted	Endowment	Total funds £	Prior year £
	funds	income funds	funds		
Charitable activities					
Rent receivable	-	20,402	17,400	37,802	37,645
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	20,402	17,400	37,802	37,645
Investments					
Interest income	-	10	-	10	1
Other	-	-	-	-	-
Total	-	10	-	10	1

Note 4
Analysis of expenditure

Analysis	Unrestricted	Restricted	Endowment	Total funds £	Prior year £
	funds	income funds	funds		
Expenditure charitable activities:					
Water rates		2,396	-	2,396	2,287
Repairs	-	21,243	5,639	26,882	41,994
Legal & professional		253	-	253	138
Audit & accountancy		540	134	674	528
Insurance		1,033	258	1,291	1,148
Subscriptions		196	-	196	188
Other expenses		-	-	-	230
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total expenditure on	-	25,660	6,031	31,691	46,513

Note 5
Tangible fixed assets

5.1 Cost or valuation

	Freehold £	Other land £	Plant, £	Fixtures, fittings £	Total £
At the beginning of the year	2,000,000	-	-	-	2,000,000
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	2,000,000	-	-	-	2,000,000

5.2 Depreciation and impairments

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

5.3 Net book value

Net book value at the beginning of the year	2,000,000	-	-	-	2,000,000
Net book value at the end of the year	2,000,000	-	-	-	2,000,000

Note 6

Debtors and prepayments

Analysis of debtors

Trade debtors
 Amounts due from subsidiary and associated undertakings
 Other debtors
 Prepayments and accrued income

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
11,800	11,850	-	-
-	-	-	-
11,800	11,850	-	-

Total

Note 7

Creditors and accruals

7.1 Analysis of creditors

Loans and overdrafts
 Trade creditors
 Amounts due to subsidiary and associated undertakings
 Other creditors
 Rents received in advance

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
23,183	37,871	-	-
950	800	-	-
24,133	38,671	-	-

Total

Note 8

Endowment and restricted

8.1 Funds held

Fund Name	Type PE, EE, R or other	Purpose and restrictions
Restricted income fund	R	Refer to Trsutees report
Endowment fund	PE	Refer to Trsutees report

8.2 Movements of major funds

Fund names	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Income Fund	28,619	20,412	25,660	11,368	-	34,739
Restricted - Property Revaluation Fund	1,360,000	-	-	-	-	1,360,000
Endowment Fund	-	17,400	6,031	11,368	-	0
Endowment - Property Revaluation Fund	640,000	-	-	-	-	640,000
	-	-	-	-	-	-
	-	-	-	-	-	-
	2,028,619	37,812	31,691	-	-	2,034,740

Total Funds

8.3 Transfers between funds

From Fund (Name)	To Fund (Name)	Reason	Amount
Endowment fund	Restricted Income Fund	transfer for fund deficit	11,368

8.4 Analysis of net assets between

	Unrestricted £	Restricted £	Endowed £	Total £
Fixed assets	-	1,360,000	640,000	2,000,000
Investments	-	-	-	-
Net current assets	-	34,739	0	34,739
Creditors due in more than one year and provisions				
Total net assets	-	1,394,739	640,000	2,034,739

Note 9

Transactions with related parties

There were no transactions with related parties during the period.

9.1 Remuneration and benefits

No remuneration or benefits were provided to the Trustees during the period

DOWSETT ALMSHOUSES

England & Wales - Charity number 220610

Accounts

Dowsett Almshouses Trust

Report and Accounts

Year Ended 31st March 2022

Dowsett Almshouses Trust
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Year Ended 31st March 2022

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**Dowsett Almshouses Trust
Information Sheet
Year Ended 31st March 2022**

Trustees

Cllr M Borton

Mr P Andrews - Secretary/Treasurer

Rev S Ejaz

Rev D Gates

Accountants

Devonports Accountants Limited

Cumberland House

24-28 Baxter Avenue

Southend on Sea

Essex

SS2 6HZ

Principal Address

C/o 160 Tankerville Drive

Leigh on Sea

Essex SS9 3DD

Registered charity number

220610

Dowsett Almshouses Trust
Trustees report
Charity Number: 220610
Year Ended 31st March 2022

Statutory Information

Registered Address

C/o 160 Tankerville Drive
Leigh on Sea
Essex SS9 3DD

Charity Registration Number 220610

Trustees

Cllr M Borton
Mr P Andrews - Secretary/Treasurer
Mr I S Taylor
Rev S Ejaz
Rev D Gates

Bankers

Barclays Bank
127 High Street
Southend on Sea
Essex SS1 1JS

Annual Report for year ended 31 March 2022

The Trustees present their Annual Report and Financial Statements for year ending 31 March 2021.

Charitable Object

The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is to provide affordable housing for the elderly and infirm in the Borough of Southend, and to apply the income of the charity for the benefit of the residents in the Almshouses of the charity or any of them in such manner as the Trustees think fit, from time to time.

The Trust owns 8 Almshouse properties, which it maintains, in Chelmsford Avenue, Southend on Sea, and 2 endowment property houses, the income from which support the work of the alms-houses.

Organisational Structure

The Trustees are appointed as ex-officio Trustees from the Free Church communities within the Borough, or seconded by the Trustees accordingly, together with the Mayor of Southend on Sea who serves as Chairman for his/her year of office.

Trustees meet several times a year, together with an annual AGM, at which officers are appointed, and they are responsible together for the day to day running of the charity, and the financial and legal aspects.

Objectives and Activities

The Charity produces an Annual Report each year which details the activities undertaken in the current year to show the public benefit and the achievement of their aims and objectives.

In order to achieve the principal objective which is set out above, the Trust endeavours to maintain the properties in a fit state of repair, and make necessary improvements as and when they are required. It also provides appropriate insurance cover for Residents properties and contents, up to a measured amount, and water and sewerage connections.

A small maintenance charge is levied upon the Alms-house residents and reviewed annually.

Achievements and Performance

With the reduction in Covid restrictions this year, a return to more normal circumstances, the bungalows and large garden continued to be maintained in good order and were fully occupied for reporting period. One property was which had been left vacant in the previous reporting year following the death of a resident, was occupied fairly quickly in this reporting session. This property had required some redecoration, payment of outstanding bills and clearance costs, which were exceptional payments. Five of the eight residents are in now in receipt of Housing Benefit , all of which are now paid directly to the Trusts account.

Maintenance and Security - All of the bungalows were kept in a good state of repair, and the Borough Council continued to offer a call-out service for the residents, which was much appreciated. The annual fee for this service is £2100 (incl VAT) agreed by the Trustees and Council. In accordance with the work that was approved at the previous years AGM, there was the finishing of considerable redecoration to the exterior of the endowment properties, external repairs, damp and painting, which was included in budget for the year, drawing on reserves. There was also the completion of major refurbishment to the external porches for all the bungalows. This year there have also been substantial additional expense over and above normal maintenance, making good some of the jobs that had been put on hold during Covid and services costs including replacement of more fencing, paving, drain issues and internal damp. As per normal, costs for these works were passed on after the year end and shown on the accounts.

Endowment Properties - Rental income is regularly received from both properties without any problem and indeed, one tenant has made another sizeable repayment of outstanding arrears.

Trusteeship - The Trustees remain quorate according to the Constitution of the Trust. The Trust remains fortunate to have the continued Trusteeship of the Mayor of the City of Southend. The Trustees are still to review the Governing Documents in the light of congregational changes in Southend to bring the ex-officio positions up to date.

Secretary/Acting Treasurer - Trustees agreed to ask Mr Phil Andrews to act as Treasurer / Secretary for the year.

Financial Review

The Trust continues to raise funds from the endowment property rental with further income from the Almshouses maintenance charges.

The most significant expenses related to on-going maintenance and repairs provided by Southend on Sea Borough Council, along with other property maintenance and repairs. Gardening has generally maintained its cost with the gardener providing some additional hours and other costs and services have mostly risen according to inflation. For the reporting year, despite the large maintenance projects undertaken, other expenses were generally in line with expectations, and the Trusts budget which was set at the previous AGM. At this time it was expected to reduce reserves by about £10k-15k, which proved to be reasonably accurate. The Trust continues to have sufficient funds to allow 12 months of continued expense in the event of no income and in view of the "catching up" of maintenance expects the next year to be an opportunity to build reserves again. Trustees are satisfied that sufficient reserves are still in hand. Whilst some major work is to be undertaken to boilers and central heating in the Endowment properties, reserves should continue to rise over the coming year.

It is proposed that once the outstanding maintenance bills are paid that an additional amount will be moved across to savings.

The financial results of the year are set out in the accompanying financial statements.

Covid – Financial Risk Assessment - Fortunately, the income of the Trust is not affected by the threats presented by the Covid-19 situation as it is not actively engaged in fund-raising activities. The Trustees are satisfied that they have sufficient reserves at the Balance Sheet date, together with anticipated income, to enable the Trust to function effectively in the coming year. The Trustees have made an assessment of the major risks facing the Trust, and are satisfied that policies are in place to minimise these risks. Health and safety assessments and property insurances are up to date. A valuation of the properties was last undertaken in 2022 and will next be reviewed in 2026.

The Trust is grateful to Devonports LAS Accountants for their help in examining this year's financial statement.



P Andrews (on behalf of the board)

Secretary

Date: 31/01/2023.....

Dowsett Almshouses Trust
Independent Examiner's Report to the trustees of Dowsett Almshouses Trust
Charity Number: 220610
Year Ended 31st March 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

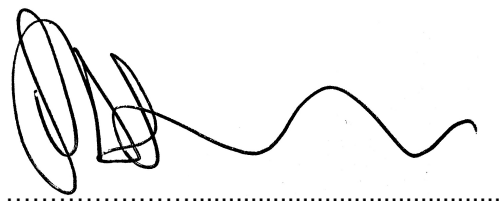
In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounts requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr I Hornsey FAIA FFA
Devonports LAS Accountants Limited
Incorporated Financial Accountants
Cumberland House,
24-28 Baxter Avenue
Southend-on-sea
Essex
SS2 6HZ



Date: 31/01/2023

Dowsett Almshouses Trust
Statement of Financial Activities
Charity Number: 220610
Year Ended 31st March 2022

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies		-	-	-	-	-
Charitable activities	3	-	20,245	17,400	37,645	40,567
Other trading activities		-	-	-	-	-
Investments	3	-	1	-	1	77
Separate material item of income		-	-	-	-	-
Other		-	-	-	-	-
Total		-	20,246	17,400	37,646	40,644
Resources expended (Note 6)						
Expenditure on:						
Raising funds		-	-	-	-	-
Charitable activities	4	-	48,485	10,252	58,737	46,513
Separate material item of expense		-	-	-	-	-
Other		-	-	-	-	-
Total		-	48,485	10,252	58,737	46,513
Net income/(expenditure) before investment gains/(losses)						
		-	28,239	7,148	21,091	5,869
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure) Extraordinary items						
		-	28,239	7,148	21,091	5,869
Transfers between funds						
		-	7,148	7,148	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use		-	320,000	90,000	410,000	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		-	298,909	90,000	388,909	5,869
Reconciliation of funds:						
Total funds brought forward		-	1,089,710	550,000	1,639,710	1,645,579
Total funds carried forward		-	1,388,619	640,000	2,028,619	1,639,710

Dowsett Almshouses Trust
Balance Sheet
Charity Number: 220610
Year Ended 31st March 2022

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets	5	-	-	-	-	-
Tangible assets		-	1,360,000	640,000	2,000,000	1,590,000
Heritage assets		-	-	-	-	-
Investments		-	-	-	-	-
Total fixed assets		-	1,360,000	640,000	2,000,000	1,590,000
Current assets						
Stocks		-	-	-	-	-
Debtors	6	-	11,850	-	11,850	11,850
Investments		-	-	-	-	-
Cash at bank and in hand		-	55,440	-	55,440	67,048
Total current assets		-	67,290	-	67,290	78,898
Creditors: amounts falling due within one year	7	-	38,671	-	38,671	29,189
Net current assets/(liabilities)		-	28,619	-	28,619	49,710
Total assets less current liabilities		-	1,388,619	640,000	2,028,619	1,639,710
Creditors: amounts falling due after one year	7	-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		-	1,388,619	640,000	2,028,619	1,639,710
Funds of the Charity						
Endowment funds		-	-	-	-	-
Restricted income funds		-	2,028,619	-	2,028,619	1,639,710
Unrestricted funds		-	-	-	-	-
Revaluation reserve		-	-	-	-	-
Total funds	8	-	2,028,619	-	2,028,619	1,639,710
Endowment funds	8	-	-	-	-	-
Total funds		-	2,028,619	-	-	-

Signed on behalf of the Trustees



Date: 31/01/2023

Dowsett Almshouses Trust
Notes to the accounts
Charity Number: 220610
Year Ended 31st March 2022

Note 1

Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with:

the Statement of recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (except for the following).

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP of FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Note 3

Analysis of incoming resources

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis					
Charitable activities					
Rent receivable	-	20,245	17,400	37,645	40,567
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	20,245	17,400	37,645	40,567
Investments					
Interest income	-	1	-	1	77
Other	-	-	-	-	-
Total	-	1	-	1	77

Note 4

Analysis of expenditure

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis					
Expenditure charitable activities:					
Water rates		2,224	-	2,224	2,287
Repairs	-	43,847	9,908	53,755	41,994
Legal & professional		720	-	720	138
Audit & accountancy		421	107	528	528
Insurance		948	237	1,185	1,148
Subscriptions		187	-	187	188
Other expenses		138	-	138	230
				-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total expenditure on	-	48,485	10,252	58,737	46,513

Note 5
Tangible fixed assets

5.1 Cost or valuation

	Freehold £	Other land £	Plant, £	Fixtures, £	Total £
At the beginning of the year	1,590,000	-	-	-	1,590,000
Additions	-	-	-	-	-
Revaluations	410,000	-	-	-	410,000
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	2,000,000	-	-	-	2,000,000

5.2 Depreciation and impairments

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

5.3 Net book value

Net book value at the beginning of the year	1,590,000	-	-	-	1,590,000
Net book value at the end of the year	2,000,000	-	-	-	2,000,000

5.4 Revaluation

A valuation was carried out by Mr David Dedman FRICS in on 9th February 2022 of the ten properties owned by the Trust and the Trustees and the properties have been revalued accordingly.

Note 6**Debtors and prepayments****Analysis of debtors**

Trade debtors
 Amounts due from subsidiary and associated undertakings
 Other debtors
 Prepayments and accrued income

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
11,850	11,850	-	-
-	-	-	-
11,850	11,850	-	-

Total**Note 7****Creditors and accruals****7.1 Analysis of creditors**

Loans and overdrafts
 Trade creditors
 Amounts due to subsidiary and associated undertakings
 Other creditors
 Rents received in advance

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
37,871	28,389	-	-
800	800	-	-
38,671	29,189	-	-

Total

Note 8**Endowment and restricted****8.1 Funds held**

Fund Name	Type PE, EE, R or other	Purpose and restrictions
Restricted income fund	R	Refer to Trsutees report
Endowment fund	PE	Refer to Trsutees report

8.2 Movements of major funds

Fund names	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Income Fund	49,710	20,246	48,485	7,148	-	28,619
Restricted - Property Revaluation Fund	1,040,000	-	-	-	320,000	1,360,000
Endowment Fund	-	17,400	10,252	7,148	-	0
Endowment - Property Revaluation Fund	550,000	-	-	-	90,000	640,000
	-	-	-	-	-	-
	-	-	-	-	-	-
	1,639,710	37,646	58,737	-	410,000	2,028,619

Total Funds**8.3 Transfers between funds**

From Fund (Name)	To Fund (Name)	Reason	Amount
Endowment fund	Restricted Income Fund	transfer for fund deficit	7,148

8.4 Analysis of net assets between

	Unrestricted £	Restricted £	Endowed £	Total £
Fixed assets	-	1,360,000	640,000	2,000,000
Investments	-	-	-	-
Net current assets	-	28,619	-	28,619
Creditors due in more than one year and provisions				
Total net assets	-	1,388,619	640,000	2,028,619

Note 9**Transactions with related parties**

There were no transactions with related parties during the period.

9.1 Remuneration and benefits

No remuneration or benefits were provided to the Trustees during the period

DOWSETT ALMSHOUSES

England & Wales - Charity number 220610

Accounts

Dowsett Almshouses Trust

Report and Accounts

Year Ended 31st March 2021

Dowsett Almshouses Trust
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Year Ended 31st March 2021

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Dowsett Almshouses Trust
Information Sheet
Year Ended 31st March 2021

Trustees

Cllr John Lamb
Mr P Andrews - Secretary/Treasurer
Rev S Ejaz
Rev D Gates

Accountants

Devonports Accountants Limited
Cumberland House
24-28 Baxter Avenue
Southend on Sea
Essex
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Principal Address

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Registered charity number

220610

Dowsett Almshouses Trust
Trustees report
Charity Number: 220610
Year Ended 31st March 2021

Statutory Information

Registered Address
C/o 160 Tankerville Drive
Leigh on Sea
Essex SS9 3DD

Charity Registration Number 220610

Trustees

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Mr P Andrews - Secretary/Treasurer
Mr I S Taylor
Rev S Ejaz
Rev D Gates

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Barclays Bank
127 High Street
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Essex SS1 1JS

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The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is to provide affordable housing for the elderly and infirm in the Borough of Southend, and to apply the income of the charity for the benefit of the residents in the Almshouses of the charity or any of them in such manner as the Trustees think fit, from time to time.

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Organisational Structure

The Trustees are appointed from the Free Church communities, within the Borough, or seconded by the Trustees accordingly, together with the Mayor of Southend on Sea who serves as Chairman for his/her year of office. Due to the Covid-19 pandemic, Cllr John Lamb served a period of two years.

Trustees meet several times a year, together with an annual AGM, at which officers are appointed, and they are responsible together for the day to day running of the charity, and the financial and legal aspects.

Objectives and Activities

The Charity produces an Annual Report each year which details the activities undertaken in the current year to show the public benefit and the achievement of their aims and objectives.

In order to achieve the principal objective which is set out above, the Trust endeavours to maintain the properties in a fit state of repair, and make necessary improvements as and when they are required. It also provides appropriate insurance cover for Residents properties and contents, up to a measured amount, and water and sewerage connections.

A small maintenance charge is levied upon the Alms-house residents and reviewed annually.

Achievements and Performance

Despite the pressures of the Covid-19 pandemic and national lockdowns, this year the bungalows and large garden continued to be maintained in good order and were fully occupied for much of the reporting period. One property was left vacant after the death of one of the tenants and at the end of this reporting year, was being prepared for a new tenant that had been approved. This vacant properties required some redecoration, payment of outstanding bills and clearance costs, which were exceptional payments during this year. Five of the eight residents are in receipt of Housing Benefit , all of which are now paid directly to the Trusts account.

Trustees also approved an Anti-Social Behaviour Policy, in line with the recommended policy from the National Association of Almshouses (NAA), following a dispute that arose with a neighbouring property regarding boundary issues. Trustees have made clear to any trades people working on or around the Almshouses that they must consult Trustees before undertaking any work affecting bordering properties.

Maintenance and Security - All of the bungalows were kept in a good state of repair, and the Borough Council continued to offer a call-out service for the residents, which was much appreciated. The annual fee for this service is £2100 (incl VAT) agreed by the Trustees and Council. In accordance with the work that was approved at the previous years AGM, considerable redecoration was undertaken to the endowment properties, external repairs, damp and painting, which was included in budget for the year, drawing on reserves. There was also major refurbishment to the external porches for all the bungalows, involving detailed carpentry to ensure matching work was completed. This year there have also been some additional expense over and above normal maintenance and services costs including replacement of poor fencing and paving, drain issues and internal damp. As per normal, costs for these works were passed on after the year end and shown on the accounts.

Endowment Properties - Rental income is regularly received from both properties without any problem and indeed, one tenant has made a sizeable repayment of outstanding arrears. This figure will be reported in the next accounting year.

Trusteeship - The Trustees remain quorate according to the Constitution of the Trust. In view of the Covid-19 situation, the Trust were fortunate to have the continued Trusteeship of Cllr John Lamb, since his position as Mayor was extended. The Trustees are still to review the Governing Documents in the light of congregational changes in Southend to bring the ex-officio positions up to date.

Secretary/Acting Treasurer - Trustees agreed to ask Mr Phil Andrews to act as Treasurer / Secretary for the year.

Financial Review

The Trust continues to raise funds from the endowment property rental with further income from the Alms-houses maintenance charges.

The most significant expenses related to on-going maintenance and repairs provided by Southend on Sea Borough Council, along with other property maintenance and repairs. Gardening has generally maintained its cost with the gardener providing some additional hours and other costs and services have mostly risen according to inflation. For the reporting year, despite the large maintenance projects undertaken, other expenses were generally in line with expectations, and the Trusts budget, which was pleasing. The Trust continues to have sufficient funds to allow 12 months of continued expense in the event of no income. Trustees are satisfied that sufficient reserves are still in hand. Whilst some major work is to be undertaken to boilers and central heating in the Endowment properties, reserves should continue to rise over the coming year.

It is proposed that once the outstanding maintenance bills are paid that an additional amount will be moved across to savings.

The financial results of the year are set out in the accompanying financial statements.

Covid – Financial Risk Assessment - Fortunately, the income of the Trust is not affected by the ongoing Covid-19 situation as it is not actively engaged in fund-raising activities. The Trustees are satisfied that they have sufficient reserves at the Balance Sheet date, together with anticipated income, to enable the Trust to function effectively in the coming year. The Trustees have made an assessment of the major risks facing the Trust, and are satisfied that policies are in place to minimise these risks. Health and safety assessments and property insurances are up to date. A valuation of the properties was last undertaken in 2018 and will be reviewed in 2022.

The Trust is grateful to Devonports Accountants for their help in examining this year's financial statement.

.....

P Andrews (on behalf of the board)

Secretary

Date:

Dowsett Almshouses Trust
Independent Examiner's Report to the trustees of Dowsett Almshouses Trust
Charity Number: 220610
Year Ended 31st March 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5) (b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

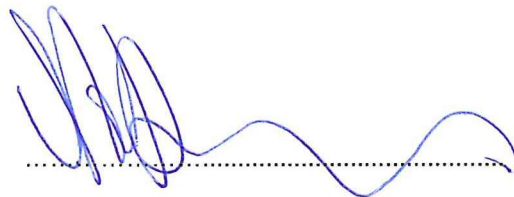
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounts requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr I Hornsey FAIA FFA
Devonports Accountants Limited
Incorporated Financial Accountants
Cumberland House,
24-28 Baxter Avenue
Southend-on-sea
Essex
SS2 6HZ



Date: 31st January 2022

Dowsett Almshouses Trust
Statement of Financial Activities
Charity Number: 220610
Year Ended 31st March 2021

Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Incoming resources (Note 3)					
Income and endowments from:					
	-	-	-	-	-
3	-	23,167	17,400	40,567	36,052
	-	-	-	-	-
3	-	77	-	77	85
	-	-	-	-	-
	-	-	-	-	-
	-	23,244	17,400	40,644	36,137
Resources expended (Note 6)					
Expenditure on:					
	-	-	-	-	-
4	-	25,386	20,988	46,375	31,967
	-	-	-	-	-
	-	-	-	-	-
	-	25,386	20,988	46,375	31,967
	-	2,143	3,588	5,731	4,170
	-	-	-	-	-
	-	2,143	3,588	5,731	4,170
	-	-	-	-	-
	-	-	-	-	-
	-	2,143	3,588	5,731	4,170
	-	-	-	-	-
	-	1,091,409	550,000	1,641,409	1,641,409
	-	1,089,266	546,412	1,635,678	1,645,579

Dowsett Almshouses Trust
 Balance Sheet
 Charity Number: 220610
 Year Ended 31st March 2021

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets	5	-	-	-	-	-
Tangible assets		-	1,040,000	550,000	1,590,000	1,590,000
Heritage assets		-	-	-	-	-
Investments		-	-	-	-	-
Total fixed assets		-	1,040,000	550,000	1,590,000	1,590,000
Current assets						
Stocks		-	-	-	-	-
Debtors	6	-	11,850	-	11,850	11,850
Investments		-	-	-	-	-
Cash at bank and in hand		-	67,048	-	67,048	51,578
Total current assets		-	78,898	-	78,898	63,428
Creditors: amounts falling due within one year	7	-	29,189	-	29,189	7,849
Net current assets/(liabilities)		-	49,710	-	49,710	55,579
Total assets less current liabilities		-	1,089,710	550,000	1,639,710	1,645,579
Creditors: amounts falling due after one year	7	-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		-	1,089,710	550,000	1,639,710	1,645,579
Funds of the Charity						
Endowment funds		-	-	-	-	-
Restricted income funds		-	1,639,710	-	1,639,710	1,645,579
Unrestricted funds		-	-	-	-	-
Revaluation reserve		-	-	-	-	-
Total funds	8	-	1,639,710	-	1,639,710	1,645,579
Endowment funds	8	-	-	-	-	-
Total funds		-	1,639,710	-	-	-

Signed on behalf of the Trustees

.....

Date:

Dowsett Almshouses Trust
Notes to the accounts
Charity Number: 220610
Year Ended 31st March 2021

Note 1

Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with:

the Statement of recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (except for the following).

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP of FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Note 3

Analysis of incoming resources

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Charitable activities					
Rent receivable	-	23,167	17,400	40,567	36,052
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	23,167	17,400	40,567	36,052
Investments					
Interest income	-	77	-	77	85
Other	-	-	-	-	-
Total	-	77	-	77	85

Note 4

Analysis of expenditure

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure charitable activities:					
Water rates		2,287	-	2,287	2,195
Repairs and maintenance	-	21,342	20,652	41,994	27,856
Legal & professional fees		-	-	-	-
Audit & accountancy fees		421	107	528	534
Insurance		919	230	1,148	1,212
Subscriptions		188	-	188	170
Other expenses		230	-	230	-
				-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total expenditure on	-	25,386	20,988	46,375	31,967

Note 5
Tangible fixed assets

5.1 Cost or valuation

	Freehold £	Other land & £	Plant, £	Fixtures, £	Total £
At the beginning of the year	1,590,000	-	-	-	1,590,000
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	1,590,000	-	-	-	1,590,000

5.2 Depreciation and impairments

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

5.3 Net book value

Net book value at the beginning of the year	1,590,000	-	-	-	1,590,000
Net book value at the end of the year	1,590,000	-	-	-	1,590,000

5.4 Revaluation

A valuation was carried out by Mr David Dedman FRICS in September 2018 of the ten properties owned by the Trust and the Trustees are of the opinion that this valuation was still relevant as at 31st March 2021.

Note 6**Debtors and prepayments**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Analysis of debtors				
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	11,850	11,850	-	-
Prepayments and accrued income	-	-	-	-
	11850	11,850	-	-

Total

Note 7**Creditors and accruals**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
7.1 Analysis of creditors				
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	28,389	7,049	-	-
Rents received in advance	800	800	-	-
	29,189	7,849	-	-

Total

Note 8**Endowment and restricted****8.1 Funds held**

Fund Name	Type PE, EE, R or other	Purpose and restrictions
Restricted income fund	R	Refer to Trsutees report
Endowment fund	PE	Refer to Trsutees report

8.2 Movements of major funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Fund balances carried forward £
Fund names						
Restricted Income Fund	55,579	23,244	25,386	4,193	-	49,243
Restricted - Property Revaluation Fund	1,040,000	-	-	-	-	1,040,000
Endowment Fund	-	17,400	20,988	4,193	-	605
Endowment - Property Revaluation Fund	550,000	-	-	-	-	550,000
	-	-	-	-	-	-
	-	-	-	-	-	-
	1,645,579	40,644	46,375	-	-	1,639,848

Total Funds

8.3 Transfers between funds

From Fund (Name)	To Fund (Name)	Reason	Amount
Endowment Fund	Restricted Income Fund	Excess of resources for the year	4,193

8.4 Analysis of net assets between	Unrestricted £	Restricted funds £	Endowed £	Total £
Fixed assets	-	1,040,000	550,000	1,590,000
Investments	-	-	-	-
Net current assets	-	49,243	-	49,243
Creditors due in more than one year and provisions				
Total net assets	-	1,089,243	550,000	1,639,243

Note 9**Transactions with related parties**

There were no transactions with related parties during the period.

9.1 Remuneration and benefits

No remuneration or benefits were provided to the Trustees during the period