

ALLESTREE EVERGREEN CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

ALLESTREE EVERGREEN CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Karen Geraghty John Young Dave Simpson Phillip Duesbury Eileen Young
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Charity number	220557
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Principal address	Cornhill Derby Derbyshire DE22 2FT
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ALLESTREE EVERGREEN CLUB

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ALLESTREE EVERGREEN CLUB

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2024

The trustees presents its annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Public benefit

The trustees has paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the financial year both memberships and number of hall hires have increased. The club member activities have been attended by more of the members and one off events and workshops have also been popular amongst members.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

This is an unincorporated entity which is governed by the constitution adopted on 23 May 1951.

The members of the trustees who served during the year and up to the date of signature of the financial statements were:

Karen Geraghty

John Young

Dave Simpson

Phillip Duesbury

Eileen Young

Recruitment and appointment of trustees

There have not been any new trustees appointed this financial year. When appointed, the Chair of the committee (John Young) updates all charity details accordingly.

None of the members of the trustees has any beneficial interest in the charity.

The trustees report was approved by the Trustees.

Karen Geraghty
Trustee

John Young
Trustee

6 September 2024

ALLESTREE EVERGREEN CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ALLESTREE EVERGREEN CLUB

I report to the trustees on my examination of the financial statements of Allestree Evergreen Club (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gareth Murfin
FCCA

Dated: 6 September 2024

ALLESTREE EVERGREEN CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	27,573	21,646
Investments	3	454	134
		<hr/>	<hr/>
Total income		28,027	21,780
 Expenditure on:			
Charitable activities	4	18,003	20,029
		<hr/>	<hr/>
Total expenditure		18,003	20,029
		<hr/>	<hr/>
Net income and movement in funds		10,024	1,751
 Reconciliation of funds:			
Fund balances at 1 August 2023		66,197	64,446
		<hr/>	<hr/>
Fund balances at 31 July 2024		76,221	66,197
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ALLESTREE EVERGREEN CLUB

BALANCE SHEET

AS AT 31 JULY 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		3,181		4,202
Current assets					
Debtors	10	981		562	
Cash at bank and in hand		72,759		62,073	
		73,740		62,635	
Creditors: amounts falling due within one year	11	(700)		(640)	
Net current assets			73,040		61,995
Total assets less current liabilities			76,221		66,197
Net assets excluding pension liability			76,221		66,197
The funds of the charity					
Unrestricted funds			76,221		66,197
			76,221		66,197

The financial statements were approved by the trustees on 6 September 2024

Karen Geraghty
Trustee

John Young
Trustee

ALLESTREE EVERGREEN CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Allestree Evergreen Club is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ALLESTREE EVERGREEN CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line method
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ALLESTREE EVERGREEN CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other	27,573	21,646

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	454	134

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

4 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Direct costs		
Depreciation and impairment	2,231	1,929
Subcontractor	2,443	1,331
Rates	437	499
Cleaning	3,803	3,463
Waste disposal	313	441
Power, light and heat	2,890	1,233
Property repairs and maintenance	1,832	3,880
Premises insurance	777	2,702
Subscriptions	30	90
Accountancy	630	1,080
Printing and stationary	110	98
Telephone	331	411
Premises expenses	2,176	2,872
	<u>18,003</u>	<u>20,029</u>
Analysis by fund		
Unrestricted funds	<u>18,003</u>	<u>20,029</u>

5 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>2,231</u>	<u>1,929</u>

6 Trustees

Eileen Young, a trustee received £140 for her caretaking services throughout the year.

In cases where trustees personally purchase items for the Allestree Evergreen Club, they are reimbursed on submission of receipts or invoices. Records are kept of all reimbursements and any expenses over £100 must be agreed prior by the committee.

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

ALLESTREE EVERGREEN CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2023	7,715
Additions	1,209
	<hr/>
At 31 July 2024	8,924
	<hr/>
Depreciation and impairment	
At 1 August 2023	3,512
Depreciation charged in the year	2,231
	<hr/>
At 31 July 2024	5,743
	<hr/>
Carrying amount	
At 31 July 2024	3,181
	<hr/> <hr/>
At 31 July 2023	4,202
	<hr/> <hr/>

10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	981	562
	<hr/>	<hr/>

11 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	12	60	-
Accruals and deferred income		640	640
		<hr/>	<hr/>
		700	640
		<hr/>	<hr/>

12 Deferred income

	2024 £	2023 £
Other deferred income	60	-
	<hr/>	<hr/>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

12 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	60	-
	<u>60</u>	<u>-</u>
Movements in the year:		
Warning! Figures do not agree by:	60	-

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General funds	66,197	28,027	(18,003)	76,221
	<u>66,197</u>	<u>28,027</u>	<u>(18,003)</u>	<u>76,221</u>
Previous year:	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	64,446	21,780	(20,029)	66,197
	<u>64,446</u>	<u>21,780</u>	<u>(20,029)</u>	<u>66,197</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).