

**Wolverhampton Rotary Club  
Charitable Trust**

Report of the Trustees and  
Annual Accounts

Year Ended

30 June 2025

Registered Charity No. 220492

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## **WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST**

### **Trustees and advisors**

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<b>Trustees</b>	J Hollingsworth	(President)
	S Woods	(President Elect)
	O Ejohwomu	(Vice President)
	L McCarthy	(Secretary)
	D A Morgan	(Treasurer)

**Hon Secretary and principal address**

L McCarthy  
6 Rosemount,  
22 Clifton Road,  
Wolverhampton  
WV6 9AP

**Registered charity number** 220492

**Independent Examiner**

Mrs M Martin FCCA  
Hollingsworth & Co Limited  
Chartered Accountants  
Coppice House  
Halesfield 7  
Telford  
TF7 4NA

**Bankers**

National Westminster Bank plc  
Queen Square  
Wolverhampton  
WV1 1TR

# **WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST**

## **Report of the Trustees for the year ended 30 June 2025**

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### **History, objectives and activities of the Trust**

The Charitable Trust was set up on 15 May 1959 to direct monies raised by the Rotary Club of the City of Wolverhampton to a variety of good works.

The objects of the Trust in accordance with the Trust Deed are to apply Trust Funds to the purposes of the relief of poverty and distress, and to the advancement of education. The trustees currently have a policy of supporting the objects of the Trust locally, nationally and internationally.

The Rotary Club of the City of Wolverhampton is a related party, which raises funds for the Trust to apply to its charitable objects.

Amounts raised since inception have been either distributed or where appropriate retained as capital. The Trustees have considered the amount of long term investments and uncommitted funds needed to be retained to meet the objects of the Trust. This is reviewed each year and the Trustees have decided that the amount of £20,000 is required.

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identifying projects and organisations they wish to support.

### **Management and governance arrangements**

The Trustees of the fund are those holding the offices of President, President Elect, Vice President, Secretary and Treasurer of the Rotary Club of the City of Wolverhampton. The Trustees and their posts during the year were as follows:

L McCarthy	(President)
J Hollingsworth	(President Elect)
S Woods	(Vice President)
J Hollingsworth	(Secretary)
D A Morgan	(Treasurer)

The current Trustees are disclosed on page 1.

The Trustees annually review the risks that the charity faces. To date these have mainly related to the investments held and the Trustees have lessened the effect of such risks over the years by the realisation of parts of these investments into cash. It is the current intention that this practice will continue.

### **Procedures and policy for grant making**

The Trustees meet half yearly to prepare budgets for anticipated funds and proposed grants. From this budget, the various committees of the Rotary Club of the City of Wolverhampton are allocated amounts which are within their ambit to grant to appropriate beneficiaries. The Trustees also make grants in accord with the objects of the Trust.

# **WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST**

## **Report of the Trustees for the year ended 30 June 2025**

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### **How the activities satisfy public benefit**

In planning the activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit at their meetings.

The focus of the activities is to raise and distribute funds for the purposes of relieving poverty and distress, and for the advancement of education, both local, national and international.

### **Achievements and performance of the Trust.**

Total income generated from fund raising activities was £71,946 which was a reduction from £90,346 in 2024 as in that year the Best Foot Forward Event was held twice. Best Foot Forward was again a successful event raising £12,965. The Dragon Boat Challenge event was also very well supported with a full compliment of boat crews taking part which helped to raise £40,655 (2024-£39,230). The Tree of Remembrance raised £5,264(2024-£7,370). However, the income from general donations and legacies fell to £10,376 from £15,056.

A total of £67,846 (2024-£76,817) charitable donations were made during the year. Donations of £45,985(2024-£49,655) were made in both the UK and overseas and are detailed in note 9. Further donations of £21,861 (2024-£18,562) were made from the Restricted Funds as detailed in note 7.

### **Financial review**

The results for the year disclose a surplus of £3,197 which is after an unrealised reduction of £903 in the valuation of the investment.

The value of the investments at 30 June 2025 had decreased to £18,911 and the net current assets had increased to £32,197, making a balance sheet value of £57,108. This figure represents the funds available in the General Unrestricted Fund as the balance on the JPB Legacy Fund is zero.

The detailed results are set out on pages 6 to 13.

### **Future plans**

The Trustees intend to continue providing grants in a similar way to the recent past but, as funds primarily arise in the second half of the fiscal year, retain flexibility as to timing, and scale of grant making.

## WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

### Report of the Trustees for the year ended 30 June 2025

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#### Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the trust deed and accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17 November 2025 and signed on their behalf by:



**J Hollingsworth**  
President

# WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

## Independent examiners report for the year ended 30 June 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2025, which are set out on pages 6 to 13.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act')


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination . I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Mrs M Martin FCCA  
Hollingsworth & Co Limited  
Chartered Accountants  
Coppice House, Halesfield 7  
Telford, TF7 4NA

17 November 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Income and endowments from:</b>					
Donations and legacies	6	10,376	-	10,376	15,056
Charitable activities	6 – 7	38,662	21,861	60,523	74,290
Investments		1,047	-	1,047	1,000
		_____	_____	_____	_____
<b>Total</b>		50,085	21,861	71,946	90,346
		_____	_____	_____	_____

**Expenditure on:**

# WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

## Report of the Trustees for the year ended 30 June 2025

Charitable activities	7 & 9	45,985	21,861	67,846	76,817
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>		45,985	21,861	67,846	76,817
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net income/(expenditure)</b>		4,100	-	4,100	13,529
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Other recognised gains/(losses):</b>					
Gains/(losses) on investment assets		(903)	-	(903)	1,516
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net movement in year</b>		3,197	-	3,197	15,045
<b>Reconciliation of funds:</b>					
Total funds brought forward		47,911	-	47,911	32,866
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Funds carried forward</b>		51,108	-	51,108	47,911
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The net movement in resources arises solely from continuing activities. There were no recognised gains or losses in the year other than the net movement of resources shown above.

The notes on pages 8 to 13 form part of these financial statements.



# WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

## Statement of financial position as at 30 June 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed asset investment</b>					
COIF Charities Investment Fund income units	10		18,911		19,814
<b>Current assets</b>					
Debtors	11	13,453		20,168	
Bank accounts		60,756		44,015	
		74,209		64,183	
<b>Current liabilities</b>					
Creditors	12	42,012		36,086	
<b>Net current assets/(liabilities)</b>			32,197		28,097
			51,108		47,911
<b>The funds of the charity:</b>					
General unrestricted fund			51,108		47,911
JPB Legacy Fund	13		-		-
			51,108		47,911

The notes on pages 8 to 13 form part of these financial statements.

The accounts were approved by the Trustees and authorised for issue on 17 November 2025



**J Hollingsworth**  
President

# WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

## Notes to the accounts for the year ended 30 June 2025

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### 1. Accounting policies

#### *Basis of preparation*

These accounts have been prepared under the historical cost convention, as modified by the revaluation of fixed asset investments, and follow the recommendations in Accounting and Reporting by Charities; Statement of Recommended Practice issued applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)) and the Charities Act 2011 and applicable resolutions.

#### *Investments*

Fixed asset investments are included in the accounts at the bid price at the balance sheet date. Unrealised gains and losses are taken to the appropriate funds in the statement of financial activities.

#### *Incoming resources*

Incoming resources are recognised on a receivable basis. Any income not received at the year end is included in debtors.

#### *Donations payable*

Donations are accounted for as and when they are approved by the trustees. Donations approved but not paid at the year end are included in creditors.

### 2. General information

The charity is a registered charity, registered in England and Wales and its principal address is 45 Church Road, Albrighton, Wolverhampton, WV7 3LH

### 3. Statement of Compliance

The financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the statement applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

### 4. Trustees remuneration and expenses

No remuneration was paid to any trustees during the year (2024: Nil).

No reimbursement of expenses has been made to any of the trustees in respect of the year (2024: Nil).

### 5. Employees

The charity had no employees during the year (2024: Nil)

## WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

### Notes to the accounts for the year ended 30 June 2025

#### 6. Incoming resources from donations and charitable activities

	2025 £	2024 £
Donations:		
General donations	5,376	5,056
JB Charitable Trust	5,000	10,000
	<hr/>	<hr/>
	10,376	15,056
	<hr/>	<hr/>
Fundraising events:		
Dragon Boat Challenge (Note 8)	18,794	20,668
Tree of Remembrance	5,264	7,370
Best Foot Forward	12,965	26,407
200 Club surplus	-	510
Roll over Raffle	750	773
3 Peaks Walk	889	-
	<hr/>	<hr/>
	38,662	55,728
	<hr/>	<hr/>

#### 7. Restricted funds

During the year £21,861 (2024 -£18,562) was raised for specific charities nominated by dragon boat crews and paid out in accordance with their instructions. No donations were made from the JPB Legacy Fund (2024-£8,600)

# WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2025

## 8. Dragon Boat Challenge

	2025 £	2024 £
Sponsorship and Gift Aid	41,196	39,248
Other income	2,991	4,140
Expenses and restricted funds payments	(25,393)	(22,720)
	<hr/>	<hr/>
	18,794	20,668
	<hr/>	<hr/>

## 9. Charitable activities

	2025 £	2024 £
<b>Foundation</b>		
Rotary Foundation UK	3,500	3,500
End Polio Now	1,000	1,000
	<hr/>	<hr/>
	4,500	4,500
	<hr/>	<hr/>
<b>International</b>		
Emergency Disaster Appeals	500	-
Support for Congo Children's Trust re children's homes	2,238	2,150
Jaipur Limb Project in India	1,791	250
Support for school in Lusaka , Zambia	5,318	1,040
Shoebox Scheme	1,539	1,288
Indian Water Project	(500)	25
Safe deliveries of babies in hospital , Etheopia	-	263
Shelter Box	-	590
Lend with Care	200	-
	<hr/>	<hr/>
	11,086	5,606
	<hr/>	<hr/>

# WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2025

## 9. Charitable activities (continued)

	2025 £	2024 £
<b>Youth Services:-</b>		
First Abide CIC	-	500
Young Musicians concert	(5)	(60)
Wolverhampton Music School	250	-
Young Citizen award	250	250
RIBI Crocus Corms	175	175
Pine Green KidzOut	1,400	-
Uplands School bean bags and Tech challenge	-	297
Rotary District RYLA	700	600
St Teresa's Fun day out	-	75
Rotary District Kids Fun day	-	45
Fair Trades school competition	150	-
B4H bookcase for Low Hill School	310	-
	<u>3,230</u>	<u>1,882</u>
<b>Community Services:-</b>		
The Haven Wolverhampton	-	4,350
The Wolverhampton MS Therapy Centre	6,583	5,930
Compton Care hospice	1,250	1,830
Wolverhampton Coronary Aftercare Group	-	4,350
Central Youth Theatre	5,333	4,100
Sponsored Break	1,250	1,700
Next Step Midlands	-	1,000
SSFA	-	1,830
Susan Vickers Foundation	-	2,000
HJP Boxing Club	-	100
Poppy Appeal	100	50
	<u>133</u>	<u>427</u>
Small Grant Scheme	12,000	10,000
The Ukrainian Refugee & Migrant Centre	500	-
	<u>27,169</u>	<u>37,667</u>
	<b>2025 £</b>	<b>2024 £</b>
Total donations	<u>45,985</u>	<u>49,655</u>

## WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

### Notes to the accounts for the year ended 30 June 2025

#### 10. Fixed Asset Investment

	2025 £	2024 £
<b>COIF Charities Investment Fund</b>		
Valuation at 30 June 2024	19,814	18,298
Increase (decrease) in value	(903)	1,516
	<hr/>	<hr/>
Valuation at 30 June 2025	18,911	19,814
	<hr/>	<hr/>

#### 11. Debtors

	2025 £	2024 £
General debtors	2,215	5,146
Dragon Boat Challenge debtors	11,238	15,022
	<hr/>	<hr/>
	13,453	20,168
	<hr/>	<hr/>

All amounts shown under debtors fall due for payment within one year.

#### 12. Creditors: amounts falling due within one year

	2025 £	2024 £
Donations approved but not yet paid	28,055	13,200
Dragon Boat Challenge creditors	10,644	17,562
General creditors	2,692	4,683
Designated Funds	621	641
	<hr/>	<hr/>
	42,012	36,086
	<hr/>	<hr/>

#### 13. JPB Legacy Fund

The Trust received a legacy of £30,000 from the will of a Rotarian and it has been used for the benefit of people and organisations in the Wolverhampton area.

# WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2025

## 14. Analysis of net assets between funds

	Unrestricted Funds £	2025 Restricted Funds £	Total Funds £
Investments	18,911	-	18,911
Current assets	74,209	-	74,209
Creditors	(42,012)	-	(42,012)
	<u>51,108</u>	<u>-</u>	<u>51,108</u>

	Unrestricted Funds £	2024 Restricted Funds £	Total Funds £
Investments	19,814	-	19,814
Current assets	64,183	-	64,183
Creditors	(36,086)	-	(36,086)
	<u>47,911</u>	<u>-</u>	<u>47,911</u>
<b>Net assets</b>	<b>47,911</b>	<b>-</b>	<b>47,911</b>