

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

England & Wales · Charity number 220492

Details

Status Registered

Legal form Trust

Registered 1964-09-15

Register [View on the Charity Commission register](#)

Contact

Address 45 Church Road
Albrighton
Wolverhampton
WV7 3LH

Phone 01746 714075

Website www.rotaryclubwolverhampton.co.uk

Activities

Objects: A) THE RELIEF OF POVERTY AND DISTRESS EITHER BY DIRECT PAYMENTS TO INDIVIDUALS IN NECESSITIOUS CIRCUMSTANCES OR BY CONTRIBUTIONS TO SUCH CHARITABLE ORGANISATIONS OR FUNDS ALREADY EXISTING FOR THIS PURPOSE AS MAY BE APPROVED BY THE TRUSTEES. B) THE ADVANCEMENT OF EDUCATION BY CONTRIBUTION TO SUCH EDUCATIONAL ORGANISATIONS OR FUNDS ESTABLISHED FOR CHARITABLE PURPOSES ONLY AS MAY BE APPROVED BY THE TRUSTEES.

Activities: Economic & community development together with the relief of poverty locally, nationally and internationally by the making of grants to individuals and organisations.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Amateur Sport, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE WOLVERHAMPTON
- Staffordshire
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£66,946	£62,846	-	-
2024-06-30	£80,346	£66,817	-	-
2023-06-30	£45,669	£59,237	-	-
2022-06-30	£60,045	£31,702	-	-
2021-06-30	£22,577	£27,880	-	-
2020-06-30	£27,618	£37,466	-	-

Trustees

Name	Role	Appointed
Charles Cox		2022-07-01
Derek Anthony Morgan		2022-07-01
John Arthur Hollingsworth		2025-03-31
Lilieth Lorraine McCarthy		2022-07-01
STEWART ROSS		
Sylvia Morgan		2020-07-01

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

England & Wales - Charity number 220492

Accounts

**Wolverhampton Rotary Club
Charitable Trust**

Report of the Trustees and
Annual Accounts

Year Ended

30 June 2025

Registered Charity No. 220492

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

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WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Trustees and advisors

Trustees	J Hollingsworth	(President)
	S Woods	(President Elect)
	O Ejohwomu	(Vice President)
	L McCarthy	(Secretary)
	D A Morgan	(Treasurer)

Hon Secretary and principal address	L McCarthy 6 Rosemount, 22 Clifton Road, Wolverhampton WV6 9AP
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Registered charity number	220492
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Independent Examiner	Mrs M Martin FCCA Hollingsworth & Co Limited Chartered Accountants Coppice House Halesfield 7 Telford TF7 4NA
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Bankers	National Westminster Bank plc Queen Square Wolverhampton WV1 1TR
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WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Report of the Trustees for the year ended 30 June 2025

History, objectives and activities of the Trust

The Charitable Trust was set up on 15 May 1959 to direct monies raised by the Rotary Club of the City of Wolverhampton to a variety of good works.

The objects of the Trust in accordance with the Trust Deed are to apply Trust Funds to the purposes of the relief of poverty and distress, and to the advancement of education. The trustees currently have a policy of supporting the objects of the Trust locally, nationally and internationally.

The Rotary Club of the City of Wolverhampton is a related party, which raises funds for the Trust to apply to its charitable objects.

Amounts raised since inception have been either distributed or where appropriate retained as capital. The Trustees have considered the amount of long term investments and uncommitted funds needed to be retained to meet the objects of the Trust. This is reviewed each year and the Trustees have decided that the amount of £20,000 is required.

identifying projects and organisations they wish to support.

Management and governance arrangements

The Trustees of the fund are those holding the offices of President, President Elect, Vice President, Secretary and Treasurer of the Rotary Club of the City of Wolverhampton. The Trustees and their posts during the year were as follows:

L McCarthy	(President)
J Hollingsworth	(President Elect)
S Woods	(Vice President)
J Hollingsworth	(Secretary)
D A Morgan	(Treasurer)

The current Trustees are disclosed on page 1.

The Trustees annually review the risks that the charity faces. To date these have mainly related to the investments held and the Trustees have lessened the effect of such risks over the years by the realisation of parts of these investments into cash. It is the current intention that this practice will continue.

Procedures and policy for grant making

The Trustees meet half yearly to prepare budgets for anticipated funds and proposed grants. From this budget, the various committees of the Rotary Club of the City of Wolverhampton are allocated amounts which are within their ambit to grant to appropriate beneficiaries. The Trustees also make grants in accord with the objects of the Trust.

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Report of the Trustees for the year ended 30 June 2025

How the activities satisfy public benefit

In planning the activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit at their meetings.

The focus of the activities is to raise and distribute funds for the purposes of relieving poverty and distress, and for the advancement of education, both local, national and international.

Achievements and performance of the Trust.

Total income generated from fund raising activities was £71,946 which was a reduction from £90,346 in 2024 as in that year the Best Foot Forward Event was held twice. Best Foot Forward was again a successful event raising £12,965. The Dragon Boat Challenge event was also very well supported with a full compliment of boat crews taking part which helped to raise £40,655 (2024-£39,230). The Tree of Remembrance raised £5,264(2024-£7,370). However , the income from general donations and legacies fell to £10,376 from £15,056.

A total of £67,846 (2024-£76,817) charitable donations were made during the year . Donations of £45,985(2024-£49,655) were made in both the UK and overseas and are detailed in note 9. Further donations of £21,861 (2024-£18,562) were made from the Restricted Funds as detailed in note 7.

Financial review

The results for the year disclose a surplus of £3,197 which is after an unrealised reduction of £903 in the valuation of the investment.

The value of the investments at 30 June 2025 had decreased to £18,911 and the net current assets had increased to £32,197, making a balance sheet value of £57,108. This figure represents the funds available in the General Unrestricted Fund as the balance on the JPB Legacy Fund is zero.

The detailed results are set out on pages 6 to 13.

Future plans

The Trustees intend to continue providing grants in a similar way to the recent past but, as funds primarily arise in the second half of the fiscal year, retain flexibility as to timing, and scale of grant making.

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Report of the Trustees for the year ended 30 June 2025

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the trust deed and accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17 November 2025 and signed on their behalf by:



J Hollingsworth
President

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Independent examiners report for the year ended 30 June 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2025, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act')


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination . I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Mrs M Martin FCCA
Hollingsworth & Co Limited
Chartered Accountants
Coppice House, Halesfield 7
Telford, TF7 4NA

17 November 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	6	10,376	-	10,376	15,056
Charitable activities	6 – 7	38,662	21,861	60,523	74,290
Investments		1,047	-	1,047	1,000
		_____	_____	_____	_____
Total		50,085	21,861	71,946	90,346
		_____	_____	_____	_____

Expenditure on:

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Report of the Trustees for the year ended 30 June 2025

Charitable activities	7 & 9	45,985	21,861	67,846	76,817
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total		45,985	21,861	67,846	76,817
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net income/(expenditure)		4,100	-	4,100	13,529
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other recognised gains/(losses):					
Gains/(losses) on investment assets		(903)	-	(903)	1,516
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net movement in year		3,197	-	3,197	15,045
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Reconciliation of funds:					
Total funds brought forward		47,911	-	47,911	32,866
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Funds carried forward		51,108	-	51,108	47,911
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

The net movement in resources arises solely from continuing activities. There were no recognised gains or losses in the year other than the net movement of resources shown above.

The notes on pages 8 to 13 form part of these financial statements.

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Statement of financial position as at 30 June 2025

	Notes	2025 £	£	2024 £	£
Fixed asset investment					
COIF Charities Investment Fund income units	10		18,911		19,814
Current assets					
Debtors	11	13,453		20,168	
Bank accounts		60,756		44,015	
		<u>74,209</u>		<u>64,183</u>	
Current liabilities					
Creditors	12	42,012		36,086	
Net current assets/(liabilities)			<u>32,197</u>		<u>28,097</u>
			<u>51,108</u>		<u>47,911</u>
The funds of the charity:					
General unrestricted fund		51,108		47,911	
JPB Legacy Fund	13	-		-	
			<u>51,108</u>		<u>47,911</u>

The notes on pages 8 to 13 form part of these financial statements.

The accounts were approved by the Trustees and authorised for issue on 17 November 2025

J. Hollingsworth

J Hollingsworth
President

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2025

1. Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the revaluation of fixed asset investments, and follow the recommendations in Accounting and Reporting by Charities; Statement of Recommended Practice issued applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)) and the Charities Act 2011 and applicable resolutions.

Investments

Fixed asset investments are included in the accounts at the bid price at the balance sheet date. Unrealised gains and losses are taken to the appropriate funds in the statement of financial activities.

Incoming resources

Incoming resources are recognised on a receivable basis. Any income not received at the year end is included in debtors.

Donations payable

Donations are accounted for as and when they are approved by the trustees. Donations approved but not paid at the year end are included in creditors.

2. General information

The charity is a registered charity, registered in England and Wales and its principal address is 45 Church Road, Albrighton, Wolverhampton, WV7 3LH

3. Statement of Compliance

The financial statements have been prepared in accordance with FRS102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, the statement applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

4. Trustees remuneration and expenses

No remuneration was paid to any trustees during the year (2024: Nil).

No reimbursement of expenses has been made to any of the trustees in respect of the year (2024: Nil).

5. Employees

The charity had no employees during the year (2024: Nil)

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2025

6. Incoming resources from donations and charitable activities	2025	2024
	£	£
Donations:		
General donations	5,376	5,056
JB Charitable Trust	5,000	10,000
	<hr/>	<hr/>
	10,376	15,056
	<hr/>	<hr/>
Fundraising events:		
Dragon Boat Challenge (Note 8)	18,794	20,668
Tree of Remembrance	5,264	7,370
Best Foot Forward	12,965	26,407
200 Club surplus	-	510
Roll over Raffle	750	773
3 Peaks Walk	889	-
	<hr/>	<hr/>
	38,662	55,728
	<hr/>	<hr/>

7. Restricted funds

During the year £21,861 (2024 -£18,562) was raised for specific charities nominated by dragon boat crews and paid out in accordance with their instructions. No donations were made from the JPB Legacy Fund (2024-£8,600)

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2025

8. Dragon Boat Challenge	2025 £	2024 £
Sponsorship and Gift Aid	41,196	39,248
Other income	2,991	4,140
Expenses and restricted funds payments	(25,393)	(22,720)
	<u>18,794</u>	<u>20,668</u>
9. Charitable activities	2025 £	2024 £
Foundation		
Rotary Foundation UK	3,500	3,500
End Polio Now	1,000	1,000
	<u>4,500</u>	<u>4,500</u>
International		
Emergency Disaster Appeals	500	-
Support for Congo Children's Trust re children's homes	2,238	2,150
Jaipur Limb Project in India	1,791	250
Support for school in Lusaka , Zambia	5,318	1,040
Shoebox Scheme	1,539	1,288
Indian Water Project	(500)	25
Safe deliveries of babies in hospital , Etheopia	-	263
Shelter Box	-	590
Lend with Care	200	-
	<u>11,086</u>	<u>5,606</u>

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2025

9. Charitable activities (continued)

	2025 £	2024 £
Youth Services:-		
First Abide CIC	-	500
Young Musicians concert	(5)	(60)
Wolverhampton Music School	250	-
Young Citizen award	250	250
RIBI Crocus Corms	175	175
Pine Green KidzOut	1,400	-
Uplands School bean bags and Tech challenge	-	297
Rotary District RYLA	700	600
St Teresa's Fun day out	-	75
Rotary District Kids Fun day	-	45
Fair Trades school competition	150	-
B4H bookcase for Low Hill School	310	-
	<u>3,230</u>	<u>1,882</u>
Community Services:-		
The Haven Wolverhampton	-	4,350
The Wolverhampton MS Therapy Centre	6,583	5,930
Compton Care hospice	1,250	1,830
Wolverhampton Coronary Aftercare Group	-	4,350
Central Youth Theatre	5,333	4,100
Sponsored Break	1,250	1,700
Next Step Midlands	-	1,000
SSFA	-	1,830
Susan Vickers Foundation	-	2,000
HJP Boxing Club	-	100
Poppy Appeal	100	50
	<u>133</u>	<u>427</u>
Small Grant Scheme	12,000	10,000
The Ukrainian Refugee & Migrant Centre	500	-
	<u>27,169</u>	<u>37,667</u>
	2025 £	2024 £
Total donations	<u>45,985</u>	<u>49,655</u>

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2025

10. Fixed Asset Investment

	2025 £	2024 £
COIF Charities Investment Fund		
Valuation at 30 June 2024	19,814	18,298
Increase (decrease) in value	(903)	1,516
	<hr/>	<hr/>
Valuation at 30 June 2025	18,911	19,814
	<hr/> <hr/>	<hr/> <hr/>

11. Debtors

	2025 £	2024 £
General debtors	2,215	5,146
Dragon Boat Challenge debtors	11,238	15,022
	<hr/>	<hr/>
	13,453	20,168
	<hr/> <hr/>	<hr/> <hr/>

All amounts shown under debtors fall due for payment within one year.

12. Creditors: amounts falling due within one year

	2025 £	2024 £
Donations approved but not yet paid	28,055	13,200
Dragon Boat Challenge creditors	10,644	17,562
General creditors	2,692	4,683
Designated Funds	621	641
	<hr/>	<hr/>
	42,012	36,086
	<hr/> <hr/>	<hr/> <hr/>

13. JPB Legacy Fund

The Trust received a legacy of £30,000 from the will of a Rotarian and it has been used for the benefit of people and organisations in the Wolverhampton area.

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2025

14. Analysis of net assets between funds

	Unrestricted Funds £	2025 Restricted Funds £	Total Funds £
Investments	18,911	-	18,911
Current assets	74,209	-	74,209
Creditors	(42,012)	-	(42,012)
	<u>51,108</u>	<u>-</u>	<u>51,108</u>

	Unrestricted Funds £	2024 Restricted Funds £	Total Funds £
Investments	19,814	-	19,814
Current assets	64,183	-	64,183
Creditors	(36,086)	-	(36,086)
	<u>47,911</u>	<u>-</u>	<u>47,911</u>
Net assets	<u>47,911</u>	<u>-</u>	<u>47,911</u>

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

England & Wales - Charity number 220492

Accounts

**Wolverhampton Rotary Club
Charitable Trust**

Report of the Trustees and
Annual Accounts

Year Ended

30 June 2024

Registered Charity No. 220492

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

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WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Trustees and advisors

Trustees
L McCarthy (President)
J Hollingsworth(President Elect)
S Woods (Vice President)
J Hollingsworth(Secretary)
D A Morgan (Treasurer)

Hon Secretary and principal address
J Hollingsworth
45 Church Road
Albrighton
Wolverhampton
WV7 3LH

Registered charity number 220492

Independent Examiner
Mrs M Martin FCCA
Hollingsworth & Co Limited
Chartered Accountants
Coppice House
Halesfield 7
Telford
TF7 4NA

Bankers
National Westminster Bank plc
Queen Square
Wolverhampton
WV1 1TR

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Report of the Trustees for the year ended 30 June 2024

History, objectives and activities of the Trust

The Charitable Trust was set up on 15 May 1959 to direct monies raised by the Rotary Club of the City of Wolverhampton to a variety of good works.

The objects of the Trust in accordance with the Trust Deed are to apply Trust Funds to the purposes of the relief of poverty and distress, and to the advancement of education. The trustees currently have a policy of supporting the objects of the Trust locally, nationally and internationally.

The Rotary Club of the City of Wolverhampton is a related party, which raises funds for the Trust to apply to its charitable objects.

Amounts raised since inception have been either distributed or where appropriate retained as capital. The Trustees have considered the amount of long term investments and uncommitted funds needed to be retained to meet the objects of the Trust and in March 2019 decided that the amount of £20,000 is required.

The Trustees are assisted by the various committees of the Rotary Club of the City of Wolverhampton in identifying projects and organisations they wish to support.

Management and governance arrangements

The Trustees of the fund are those holding the offices of President, President Elect, Vice President, Secretary and Treasurer of the Rotary Club of the City of Wolverhampton. The Trustees and their posts during the year were as follows:

C Cox	(President)
L McCarthy	(President Elect)
J Hollingsworth	(Vice President)
J Hollingsworth	(Secretary)
D A Morgan	(Treasurer)

The current Trustees are disclosed on page 1.

The Trustees annually review the risks that the charity faces. To date these have mainly related to the investments held and the Trustees have lessened the effect of such risks over the years by the realisation of parts of these investments into cash. It is the current intention that this practice will continue.

Procedures and policy for grant making

The Trustees meet half yearly to prepare budgets for anticipated funds and proposed grants. From this budget, the various committees of the Rotary Club of the City of Wolverhampton are allocated amounts which are within their ambit to grant to appropriate beneficiaries. The Trustees also make grants in accord with the objects of the Trust.

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Report of the Trustees for the year ended 30 June 2024

How the activities satisfy public benefit

In planning the activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit at their meetings.

The focus of the activities is to raise and distribute funds for the purposes of relieving poverty and distress, and for the advancement of education, both local, national and international.

Achievements and performance of the Trust

The year to 30 June 2024 benefitted from the holding of the Best Foot Forward fund raising event twice in the year due to the availability of the venue. It was extremely successful and raised £26,407 (2023-nil) in total .. The Dragon Boat Challenge event was also very well supported with a full compliment of boat crews taking part which helped to raise £43,388 (2023-£31,224). The Tree of Remembrance increased to £7,370 from £6,825. However , the income from general donations and legacies fell to £5,056 from £9,308.Total income generated in the year increased to £80,346 (2023-£45,669).

A total of £66,827 (2023-£59,237) charitable donations were made during the year . Donations of £39,665(2023-£27,234) were made in both the UK and overseas and are detailed in note 9. Further donations of £27,162 (2023-£31,503) were made from the Restricted Funds as detailed in note 7.

Financial review

The results for the year disclose a surplus of £15,045, of which £22,129 was the surplus of the income raised over the charitable donations distributed in the Unrestricted Fund less £8,600 donations from the Restricted Fund ,and £1,516 was the unrealised surplus on the valuation of the investment.

The value of the investments at 30 June 2024 had increased to £19,814 and the net current assets had increased to £28,097, making a balance sheet value of £47,911. This figure represents the funds available in the General Unrestricted Fund as the balance on the JPB Legacy Fund is zero.

The detailed results are set out on pages 6 to 13.

Future plans

The Trustees intend to continue providing grants in a similar way to the recent past but, as funds primarily arise in the second half of the fiscal year, retain flexibility as to timing, and scale of grant making.

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

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Approved by the Trustees on 31 March 2025 and signed on their behalf by:



L McCarthy
President

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Independent examiners report for the year ended 30 June 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2024, which are set out on pages 6 to 13.

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I have completed my examination . I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

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2. the accounts do not accord with those accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs M Martin FCCA
Hollingsworth & Co Limited
Chartered Accountants
Coppice House, Halesfield 7
Telford, TF7 4NA

31 March 2025

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Statement of Financial Activities for the year ended 30 June 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies	6	5,056	-	5,056	9,308
Charitable activities	6 – 7	55,728	18,562	74,290	35,556
Investments		1,000	-	1,000	805
Total		61,784	18,562	80,346	45,669
Expenditure on:					
Charitable activities	7 & 9	39,655	27,162	66,817	59,237
Total		39,655	27,162	66,817	59,237
Net income/(expenditure)		22,129	(8,600)	13,529	(13,568)
Other recognised gains/(losses):					
Gains/(losses) on investment assets		1,516	-	1,516	602
Net movement in year		23,645	(8,600)	15,045	(12,966)
Reconciliation of funds:					
Total funds brought forward		24,266	8,600	32,866	45,832
Funds carried forward		47,911	-	47,911	32,866

The net movement in resources arises solely from continuing activities. There were no recognised gains or losses in the year other than the net movement of resources shown above.

The notes on pages 8 to 13 form part of these financial statements.


WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Statement of financial position as at 30 June 2024

	Notes	2024 £	£	2023 £	£
Fixed asset investment					
COIF Charities Investment Fund income units	10		19,814		18,298
Current assets					
Debtors	11	20,168		8,401	
Bank accounts		44,015		29,613	
		64,183		38,014	
Current liabilities					
Creditors	12	36,086		23,446	
Net current assets/(liabilities)			28,097		14,568
			47,911		32,866
The funds of the charity:					
General unrestricted fund			47,911		24,266
JPB Legacy Fund	13		-		8,600
			47,911		32,866

The notes on pages 8 to 13 form part of these financial statements.

The accounts were approved by the Trustees and authorised for issue on 31 March 2025


L McCarthy
President

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2024

1. Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the revaluation of fixed asset investments, and follow the recommendations in Accounting and Reporting by Charities; Statement of Recommended Practice issued applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)) and the Charities Act 2011 and applicable resolutions.

Investments

Fixed asset investments are included in the accounts at the bid price at the balance sheet date. Unrealised gains and losses are taken to the appropriate funds in the statement of financial activities.

Incoming resources

Incoming resources are recognised on a receivable basis. Any income not received at the year end is included in debtors.

Donations payable

Donations are accounted for as and when they are approved by the trustees. Donations approved but not paid at the year end are included in creditors.

2. General information

The charity is a registered charity, registered in England and Wales and its principal address is 45 Church Road, Albrighton, Wolverhampton, WV7 3LH

3. Statement of Compliance

The financial statements have been prepared in accordance with FRS102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, the statement applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

4. Trustees remuneration and expenses

No remuneration was paid to any trustees during the year (2023: Nil).

No reimbursement of expenses has been made to any of the trustees in respect of the year (2023: Nil).

5. Employees

The charity had no employees during the year (2023: Nil)

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2024

6. Incoming resources from donations and charitable activities	2024	2023
	£	£
Donations:		
General donations	5,056	9,308
	<hr/>	<hr/>
	5,056	9,308
	<hr/>	<hr/>
Fundraising events:		
Dragon Boat Challenge (Note 8)	20,668	13,382
Tree of Remembrance	7,370	6,825
Best Foot Forward	26,407	-
200 Club surplus	510	965
Rollover Raffle	773	837
The 2k's scheme	-	1,149
Zambian school projects	-	2,295
	<hr/>	<hr/>
	55,728	25,453
	<hr/>	<hr/>

7. Restricted funds

During the year £18,562 (2023 -£10,103) was raised for specific charities nominated by dragon boat crews and paid out in accordance with their instructions. Donations of £8,600 (2023-£21,400) were made from the JPB Legacy Fund to seven charitable organisations in the Wolverhampton area.

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2024

8. Dragon Boat Challenge	2024	2023
	£	£
Sponsorship and Gift Aid	39,248	25,923
Other income	4,140	5,301
Expenses and restricted funds payments	(22,720)	(17,842)
	<u>20,668</u>	<u>13,382</u>
9. Charitable activities	2024	2023
	£	£
Foundation		
Rotary Foundation UK	3,500	3,500
End Polio Now	1,000	1,000
	<u>4,500</u>	<u>4,500</u>
International		
Emergency Disaster Appeals	-	3,500
Congo Children's Trust re children's homes	2,150	3,660
Jaipur Limb Project	250	25
Support for school in Lusaka , Zambia	1,040	5,045
Palai Hospital	-	510
Shoebox Scheme	1,288	1,329
Indian Water Management	25	-
Safe deliveries of babies in hospital , Etheopia	263	-
Shelter Box	590	-
	<u>5,606</u>	<u>14,069</u>

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2024

9. Charitable activities (continued)

	2024 £	2023 £
Youth Services:-		
First Abide CIC	500	-
Young Musicians concert	(60)	(210)
Wolverhampton Music School	-	300
Young Citizen award	250	200
RIBI Crocus Corms	175	-
Pine Green KidzOut	-	576
Uplands School bean bags and Tech challenge	297	544
Rotary District RYLA	600	-
St Teresa's Fun day out	75	-
Rotary District Kids Fun day	45	-
Fair Trades school competition	-	50
Kingswood School	-	750
B4H bookcase for Low Hill School	-	400
	<u>1,882</u>	<u>2,610</u>
Community Services:-		
The Haven Wolverhampton	4,350	1,700
The Wolverhampton MS Therapy Centre	5,930	1,700
Compton Care hospice	1,830	1,700
Wolverhampton Coronary Aftercare Group	4,350	-
Sponsored Break	1,700	-
Central Youth Theatre	4,100	-
SSAFA	1,830	-
Next Step Midlands	1,000	-
Susan Vickers Foundation	2,000	-
HJP Boxing Club	100	-
Poppy Appeal	50	50
Sundry donations	427	456
Community Services	-	(700)
The Ukrainian Refugee & Migrant Centre	-	500
The 2k scheme	-	1,149
	<u>27,667</u>	<u>6,555</u>
	2024 £	2023 £
Total donations	<u>39,655</u>	<u>27,234</u>

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2024

10. Fixed Asset Investment

	2024	2023
	£	£
COIF Charities Investment Fund		
Valuation at 30 June 2023	18,298	22,696
Realisation	-	(5,000)
Increase (decrease) in value	1,516	602
	<hr/>	<hr/>
Valuation at 30 June 2024	19,814	18,298
	<hr/> <hr/>	<hr/> <hr/>

11. Debtors

	2024	2023
	£	£
General debtors	20,168	7,654
Prepayments	-	747
	<hr/>	<hr/>
	20,168	8,401
	<hr/> <hr/>	<hr/> <hr/>

All amounts shown under debtors fall due for payment within one year.

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Donations approved but not yet paid	13,200	5,955
Dragon Boat Challenge creditors	17,562	4,983
General creditors	4,683	2,346
Amounts received for future events	-	9,501
Designated Funds	641	661
	<hr/>	<hr/>
	36,086	23,446
	<hr/> <hr/>	<hr/> <hr/>

13. JPB Legacy Fund

The Trust received a legacy of £30,000 from the will of a Rotarian and it will be used for the benefit of people and organisations in the Wolverhampton area.

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2024

14. Analysis of net assets between funds

	Unrestricted Funds £	2024 Restricted Funds £	Total Funds £
Investments	19,814	-	19,814
Current assets	64,183	-	64,183
Creditors	(36,086)	-	(36,086)
	<hr/>	<hr/>	<hr/>
Net assets	47,911	-	47,911
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £
Investments	18,298	-	18,298
Current assets	29,414	8,600	38,014
Creditors	(23,446)	-	(23,446)
	<hr/>	<hr/>	<hr/>
Net assets	24,266	8,600	32,866
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

England & Wales - Charity number 220492

Accounts

DRAFT

**Wolverhampton Rotary Club
Charitable Trust**

Report of the Trustees and
Annual Accounts

Year Ended

30 June 2023

Registered Charity No. 220492

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

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7	Statement of financial position
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WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Trustees and advisors

Trustees	C Cox	(President)
	L McCarthy	(President Elect)
		(Vice President)
	J Hollinsworth	(Secretary)
	D A Morgan	(Treasurer)

Hon Secretary and principal address	J Hollingsworth Wheelwright Cottage Aston Eyre Bridgnorth WV16 6XD
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Registered charity number	220492
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Independent Examiner	Mrs M Martin FCCA Hollingsworth & Co Limited Chartered Accountants Coppice House Halesfield 7 Telford TF7 4NA
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Bankers	National Westminster Bank plc Queen Square Wolverhampton WV1 1TR
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WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Report of the Trustees for the year ended 30 June 2023

History, objectives and activities of the Trust

The Charitable Trust was set up on 15 May 1959 to direct monies raised by the Rotary Club of the City of Wolverhampton to a variety of good works.

The objects of the Trust in accordance with the Trust Deed are to apply Trust Funds to the purposes of the relief of poverty and distress, and to the advancement of education. The trustees currently have a policy of supporting the objects of the Trust locally, nationally and internationally.

The Rotary Club of the City of Wolverhampton is a related party, which raises funds for the Trust to apply to its charitable objects.

Amounts raised since inception have been either distributed or where appropriate retained as capital. The Trustees have considered the amount of long term investments and uncommitted funds needed to be retained to meet the objects of the Trust and in March 2019 decided that the amount of £20,000 is required.

The Trustees are assisted by the various committees of the Rotary Club of the City of Wolverhampton in identifying projects and organisations they wish to support.

Management and governance arrangements

The Trustees of the fund are those holding the offices of President, President Elect, Vice President, Secretary and Treasurer of the Rotary Club of the City of Wolverhampton. The Trustees and their posts during the year were as follows:

S Morgan	(President)
C Cox	(President Elect)
L McCarthy	(Vice President)
G J Peters	(Secretary)
D A Morgan	(Treasurer)

The current Trustees are disclosed on page 1.

The Trustees annually review the risks that the charity faces. To date these have mainly related to the investments held and the Trustees have lessened the effect of such risks over the years by the realisation of parts of these investments into cash. It is the current intention that this practice will continue.

Procedures and policy for grant making

The Trustees meet half yearly to prepare budgets for anticipated funds and proposed grants. From this budget, the various committees of the Rotary Club of the City of Wolverhampton are allocated amounts which are within their ambit to grant to appropriate beneficiaries. The Trustees also make grants in accord with the objects of the Trust.

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Report of the Trustees for the year ended 30 June 2023

How the activities satisfy public benefit

In planning the activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit at their meetings.

The focus of the activities is to raise and distribute funds for the purposes of relieving poverty and distress, and for the advancement of education, both local, national and international.

Achievements and performance of the Trust

The year to 30 June 2023 saw the end to the Coronavirus lockdown and the Rotary Club of the City of Wolverhampton was able to continue its fund raising activities. It was a successful year particularly for the Dragon Boat Challenge which raised a grand total of £31,224 (2022-£20,823). The Tree of Remembrance raised £6,825 (2022-£5,996), but the Best Foot Forward event took place after the end of the financial year. Funds of £2,295 were raised for a specific project to build a new classroom for a school in Zambia, and £1,149 was raised for a 2k scheme. General donations also increased significantly to £8,233 (2022-£2,701) raised mainly from past and current members of the Rotary club towards world disasters which occurred during the year.

A total of £59,237 charitable donations were made in the year. £21,400 was from the JPB Legacy Fund (note 7) and the other donations of £27,734 from the Unrestricted Fund are detailed in note 9. The donations were made both in the UK and overseas, particularly in respect of appeals for emergency disasters abroad, and also for the benefit of schools in Zambia and the Democratic Republic of Congo.

Financial review

The results for the year disclose a deficit of £12,966, of which £21,400 relates to the charitable donations made from the legacy of £30,000 received from the will of a Rotarian in the previous year, and £7,832 was the surplus of the income raised over the charitable donations distributed, and £602 was the unrealised surplus on the valuation of the investment. The detailed results are set out on pages 6 to 13.

Future plans

The Trustees intend to continue providing grants in a similar way to the recent past but, as funds primarily arise in the second half of the fiscal year, retain flexibility as to timing, and scale of grant making.

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Report of the Trustees for the year ended 30 June 2023

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the trust deed and accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on November 2023 and signed on their behalf by:

C Cox
President

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Independent examiners report for the year ended 30 June 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2023, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination . I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs M Martin FCCA
Hollingsworth & Co Limited
Chartered Accountants
Coppice House, Halesfield 7
Telford, TF7 4NA

November 2023

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Statement of Financial Activities for the year ended 30 June 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:					
Donations and legacies	6	9,308	-	9,308	34,040
Charitable activities	6 – 7	25,453	10,103	35,556	25,325
Investments		805	-	805	680
Total		35,566	10,103	45,669	60,045
Expenditure on:					
Charitable activities	7 & 9	27,734	31,503	59,237	31,702
Total		27,734	31,503	59,237	31,702
Net income/(expenditure)		7,832	(21,400)	(13,568)	28,343
Other recognised gains/(losses):					
Gains/(losses) on investment assets		602	-	602	(1,218)
Net movement in year		8,434	(21,400)	(12,966)	27,125
Reconciliation of funds:					
Total funds brought forward		15,832	30,000	45,832	18,707
Funds carried forward		24,266	8,600	32,866	45,832

The net movement in resources arises solely from continuing activities. There were no recognised gains or losses in the year other than the net movement of resources shown above.

The notes on pages 8 to 13 form part of these financial statements.

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Statement of financial position as at 30 June 2023

	Notes	2023 £	£	2022 £	£
Fixed asset investment					
COIF Charities Investment Fund income units	10		18,298		22,696
Current assets					
Debtors	11	8,401		4,229	
Bank accounts		29,613		39,307	
		<u>38,014</u>		<u>43,536</u>	
Current liabilities					
Creditors	12	23,446		20,400	
Net current assets/(liabilities)			<u>14,568</u>	<u>23,136</u>	
			<u>32,866</u>	<u>45,832</u>	
The funds of the charity:					
General unrestricted fund			24,266		15,832
JPB Legacy Fund	13		8,600		30,000
			<u>32,866</u>	<u>45,832</u>	

The notes on pages 8 to 13 form part of these financial statements.

The accounts were approved by the Trustees and authorised for issue on **November 2023**

C Cox
President

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2023

1. Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the revaluation of fixed asset investments, and follow the recommendations in Accounting and Reporting by Charities; Statement of Recommended Practice issued applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)) and the Charities Act 2011 and applicable resolutions.

Investments

Fixed asset investments are included in the accounts at the bid price at the balance sheet date. Unrealised gains and losses are taken to the appropriate funds in the statement of financial activities.

Incoming resources

Incoming resources are recognised on a receivable basis. Any income not received at the year end is included in debtors.

Donations payable

Donations are accounted for as and when they are approved by the trustees. Donations approved but not paid at the year end are included in creditors.

2. General information

The charity is a registered charity, registered in England and Wales and its principal address is Wheelwright Cottage, Aston Eyre, Bridgnorth, WV16 6XD

3. Statement of Compliance

The financial statements have been prepared in accordance with FRS102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, the statement applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

4. Trustees remuneration and expenses

No remuneration was paid to any trustees during the year (2022: Nil).

No reimbursement of expenses has been made to any of the trustees in respect of the year (2022: Nil).

5. Employees

The charity had no employees during the year (2022: Nil)

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2023

6. Incoming resources from donations and charitable activities

	2023 £	2022 £
Donations:		
General donations	8,233	2,701
Shoebox donations	1,075	1,152
End Polio Now	-	187
	<u>9,308</u>	<u>4,040</u>
Fundraising events:		
Dragon Boat Challenge (Note 8)	13,382	5,657
Tree of Remembrance	6,825	5,996
Best Foot Forward	-	11,933
200 Club surplus	965	1,135
Rollover Raffle	837	604
The 2k's scheme	1,149	-
Zambian school projects	2,295	-
	<u>25,453</u>	<u>25,325</u>

7. Restricted funds

During the year £10,103 (2022 -£5,015) was raised for specific charities nominated by dragon boat crews and paid out in accordance with their instructions. Donations of £21,400 (2022-nil) were made from the JPB Legacy Fund to eight charitable organisations in the Wolverhampton area.

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2023

8.	Dragon Boat Challenge	2023 £	2022 £
	Sponsorship and Gift Aid	25,923	18,510
	Other income	5,301	2,313
	Expenses and restricted funds payments	(17,842)	(15,166)
		<u>13,382</u>	<u>5,657</u>
		<u><u>13,382</u></u>	<u><u>5,657</u></u>
9.	Charitable activities	2023 £	2022 £
	Foundation		
	Rotary Foundation UK	3,500	3,500
	End Polio Now	1,000	1,500
		<u>4,500</u>	<u>5,000</u>
		<u><u>4,500</u></u>	<u><u>5,000</u></u>
	International		
	Emergency Disaster Appeal for Pakistan Floods	500	-
	Turkey/ Syrian Earthquake disaster	3,000	-
	Rotary Emergency Disaster appeals	-	800
	Congo Children's Trust re children's homes	3,660	2,090
	Jaipur Limb Project	25	500
	New classroom , desks, medicine and food for school in Lusaka , Zambia	5,045	750
	Palai Hospital	510	-
	Lend with Care Scheme	-	200
	Shoebox Scheme	1,329	1,508
	Indian Water Management	-	500
	Feeding Dreams , Cambodia	-	300
	Aquabox –community filter	-	100
		<u>14,069</u>	<u>6,748</u>
		<u><u>14,069</u></u>	<u><u>6,748</u></u>

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2023

9. Charitable activities (continued)	2023 £	2022 £
Youth Services:-		
Dictionaries 4 Life	-	(10)
Young Musicians concert	(210)	(26)
Wolverhampton Music School	300	10
RIBI Crocus Corms	-	282
Pine Green KidzOut	576	250
Uplands School bean bags and Tech challenge	544	-
Fair Trades school competition	50	-
Kingswood School	750	-
B4H bookcase for Low Hill School	400	-
Young Citizen award	200	-
Merridale Primary school	-	95
3 rd Perton Brownies	-	300
	<hr/>	<hr/>
	2,610	901
	<hr/> <hr/>	<hr/> <hr/>
Community Services:-		
Small Grants Scheme	-	2,550
The Haven Wolverhampton	1,700	5,450
The Wolverhampton MS Therapy Centre	1,700	1,500
Compton Care hospice	1,700	1,500
Wolverhampton Coronary Aftercare Group	-	3,750
Sponsored Break	-	1,000
Katnat Disabled Medical Equipment	300	-
Fallings Park Methodist Church	-	1,146
West Midlands Air Ambulance	-	300
British Polio Fellowship	-	300
Rotary Billion Seed Challenge	-	18
Community Services	(700)	700
The Ukrainian Refugee & Migrant Centre	500	839
The 2k scheme	1,149	-
Poppy Appeal	50	-
Sundry donations	156	-
	<hr/>	<hr/>
	6,555	19,053
	<hr/> <hr/>	<hr/> <hr/>
	2023 £	2022 £
Total donations	<hr/> <hr/> 27,734	<hr/> <hr/> 31,702

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2023

10. Fixed Asset Investment

	2023 £	2022 £
COIF Charities Investment Fund		
Valuation at 30 June 2022	22,696	23,914
Realisation	(5,000)	-
Increase (decrease) in value	602	(1,218)
	<hr/>	<hr/>
Valuation at 30 June 2023	18,298	22,696
	<hr/> <hr/>	<hr/> <hr/>

11. Debtors

	2023 £	2022 £
General debtors	7,654	4,229
Prepayments	747	-
	<hr/>	<hr/>
	8,401	4,229
	<hr/> <hr/>	<hr/> <hr/>

All amounts shown under debtors fall due for payment within one year.

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Donations approved but not yet paid	5,955	9,900
Dragon Boat Challenge creditors	4,983	5,688
General creditors	2,346	2,151
Amounts received for future events	9,501	2,000
Designated Funds	661	661
	<hr/>	<hr/>
	23,446	20,400
	<hr/> <hr/>	<hr/> <hr/>

13. JPB Legacy Fund

The Trust received a legacy of £30,000 from the will of a Rotarian and it will be used for the benefit of people and organisations in the Wolverhampton area.

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2023

14. Analysis of net assets between funds

	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £
Investments	18,298	-	18,298
Current assets	29,414	8,600	38,014
Creditors	(23,446)	-	(23,446)
	<hr/>	<hr/>	<hr/>
Net assets	24,266	8,600	32,866
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £
Investments	22,696	-	22,696
Current assets	13,536	30,000	43,536
Creditors	(20,400)	-	(20,400)
	<hr/>	<hr/>	<hr/>
Net assets	15,832	30,000	45,832
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

England & Wales - Charity number 220492

Accounts

**Wolverhampton Rotary Club
Charitable Trust**

Report of the Trustees and
Annual Accounts

Year Ended

30 June 2022

Registered Charity No. 220492

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

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7	Statement of financial position
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WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Trustees and advisors

Trustees

S Morgan	(President)
C Cox	(President Elect)
L McCarthy	(Vice President)
G J Peters	(Secretary)
D A Morgan	(Treasurer)

Hon Secretary and principal address

G J Peters
Wheelwright Cottage
Aston Eyre
Bridgnorth
WV16 6XD

Registered charity number 220492

Independent Examiner

J Hollingsworth FCA
Hollingsworth & Co Limited
Chartered Accountants
Coppice House
Halesfield 7
Telford
TF7 4NA

Bankers

National Westminster Bank plc
Queen Square
Wolverhampton
WV1 1TR

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Report of the Trustees for the year ended 30 June 2022

History, objectives and activities of the Trust

The Charitable Trust was set up on 15 May 1959 to direct monies raised by the Rotary Club of the City of Wolverhampton to a variety of good works.

The objects of the Trust in accordance with the Trust Deed are to apply Trust Funds to the purposes of the relief of poverty and distress, and to the advancement of education. The trustees currently have a policy of supporting the objects of the Trust locally, nationally and internationally.

The Rotary Club of the City of Wolverhampton is a related party, which raises funds for the Trust to apply to its charitable objects.

Amounts raised since inception have been either distributed or where appropriate retained as capital. The Trustees have considered the amount of long term investments and uncommitted funds needed to be retained to meet the objects of the Trust and in March 2019 decided that the amount of £20,000 is required.

The Trustees are assisted by the various committees of the Rotary Club of the City of Wolverhampton in identifying projects and organisations they wish to support.

Management and governance arrangements

The Trustees of the fund are those holding the offices of President, President Elect, Vice President, Secretary and Treasurer of the Rotary Club of the City of Wolverhampton. The Trustees and their posts during the year were as follows:

R Green	(President)
S Morgan	(President Elect)
C Cox	(Vice President)
G J Peters	(Secretary)
D Morgan	(Treasurer)

The current Trustees are disclosed on page 1.

The Trustees annually review the risks that the charity faces. To date these have mainly related to the investments held and the Trustees have lessened the effect of such risks over the years by the realisation of parts of these investments into cash. It is the current intention that this practice will continue.

Procedures and policy for grant making

The Trustees meet half yearly to prepare budgets for anticipated funds and proposed grants. From this budget, the various committees of the Rotary Club of the City of Wolverhampton are allocated amounts which are within their ambit to grant to appropriate beneficiaries. The Trustees also make grants in accord with the objects of the Trust.

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Report of the Trustees for the year ended 30 June 2022

How the activities satisfy public benefit

In planning the activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit at their meetings.

The focus of the activities is to raise and distribute funds for the purposes of relieving poverty and distress, and for the advancement of education, both local, national and international.

Achievements and performance of the Trust

The year to 30 June 2022 continued to be affected by the Coronavirus pandemic and the resulting lockdown. Fund raising in the corporate sector and from the general public was harder to achieve.

Fortunately, following the removal of the lockdown regulations the Trust was able to organise two of its major fundraisers, Best Foot Forward and the Dragon Boat Challenge, at the end of the year. The Tree of Remembrance continued to be organised at Xmas and the 200 Club and Roll over raffle continued to be popular.

Sadly, several members of the Rotary Club of the City of Wolverhampton passed away in the year and one member generously donated £30,000 to the Trust in his will, to be used for the benefit of local people and organisations. It is proposed to distribute this over the next two years.

A total of £31,702 charitable donations were made in the year as detailed on pages 10 to 14. The donations were made both in the UK and overseas, particularly this year in respect of the Ukrainian refugees. The Small Grant Scheme, which was started last year, continued to make grants to local organisations such as foodbanks, kitchens etc to provide food and support to individuals and families in these difficult times.

Financial review

The results for the year disclose a surplus of £27,125, of which £30,000 was the legacy from the will of a Rotarian and £1,657 was the excess of the charitable donations over the income raised, and £1,218 was the unrealised deficit on the valuation of the investment. The detailed results are set out on pages 6 to 14.

Future plans

The Trustees intend to continue providing grants in a similar way to the recent past but, as funds primarily arise in the second half of the fiscal year, retain flexibility as to timing, and scale of grant making.

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Report of the Trustees for the year ended 30 June 2022

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the trust deed and accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 8 November 2022 and signed on their behalf by:

S Morgan
President

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Independent examiners report for the year ended 30 June 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2022, which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination . I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Hollingsworth FCA
Hollingsworth & Co Limited
Chartered Accountants
Coppice House, Halesfield 7
Telford, TF7 4NA

30 November 2022

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Statement of Financial Activities for the year ended 30 June 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:					
Donations and legacies	6	4,040	30,000	34,040	11,914
Charitable activities	6 – 7	20,310	5,015	25,325	9,692
Investments		680	-	680	971
Total		25,030	35,015	60,045	22,577
Expenditure on:					
Charitable activities	7 & 9	26,687	5,015	31,702	27,880
Total		26,687	5,015	31,702	27,880
Net income/(expenditure)		(1,657)	30,000	28,343	(5,303)
Other recognised gains/(losses):					
Gains/(losses) on investment assets		(1,218)	-	(1,218)	4,429
Net movement in year		(2,875)	30,000	27,125	(874)
Reconciliation of funds:					
Total funds brought forward		18,707	-	18,707	14,581
Allocated from/(to) Centenary Fund		-	-	-	5,000
Funds carried forward		15,832	30,000	45,832	18,707

The net movement in resources arises solely from continuing activities. There were no recognised gains or losses in the year other than the net movement of resources shown above.

The notes on pages 8 to 14 form part of these financial statements.

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Statement of financial position as at 30 June 2022

	Notes	2022 £	£	2021 £	£
Fixed asset investment	10				
COIF Charities Investment Fund income units			22,696		23,914
			<u>22,696</u>		<u>23,914</u>
Current assets					
Debtors	11	4,229		1,166	
Bank accounts		39,307		11,603	
		<u>43,536</u>		<u>12,769</u>	
Current liabilities					
Creditors	12	20,400		17,976	
		<u>20,400</u>		<u>17,976</u>	
Net current assets/(liabilities)			23,136		(5,207)
			<u>23,136</u>		<u>(5,207)</u>
			45,832		18,707
			<u>45,832</u>		<u>18,707</u>
The funds of the charity:					
General unrestricted fund			15,832		18,707
JPB Legacy Fund	13		30,000		-
			<u>45,832</u>		<u>18,707</u>

The notes on pages 8 to 14 form part of these financial statements.

The accounts were approved by the Trustees and authorised for issue on 8 November 2022

S Morgan
President

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2022

1. Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the revaluation of fixed asset investments, and follow the recommendations in Accounting and Reporting by Charities; Statement of Recommended Practice issued applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)) and the Charities Act 2011 and applicable resolutions.

Investments

Fixed asset investments are included in the accounts at the bid price at the balance sheet date. Unrealised gains and losses are taken to the appropriate funds in the statement of financial activities.

Incoming resources

Incoming resources are recognised on a receivable basis. Any income not received at the year end is included in debtors.

Donations payable

Donations are accounted for as and when they are approved by the trustees. Donations approved but not paid at the year end are included in creditors.

2. General information

The charity is a registered charity, registered in England and Wales and its principal address is Wheelwright Cottage, Aston Eyre, Bridgnorth, WV16 6XD

3. Statement of Compliance

The financial statements have been prepared in accordance with FRS102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, the statement applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Charities Act 2011.

4. Trustees remuneration and expenses

No remuneration was paid to any trustees during the year (2021: Nil).

No reimbursement of expenses has been made to any of the trustees in respect of the year (2021: Nil).

5. Employees

The charity had no employees during the year (2021: Nil)

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2022

6. Incoming resources from donations and charitable activities

	2022	2021
	£	£
Donations:		
General donations	2,701	6,098
Shoebox donations	1,152	816
End Polio Now	187	-
Fraser Dukes Legacy	-	5,000
	<hr/>	<hr/>
	4,040	11,914
	<hr/>	<hr/>
Fundraising events:		
200 Club surplus	1,135	1,195
Dragon Boat Challenge (Note 8)	5,657	30
Tree of Remembrance	5,996	4,675
Pudsey Bear	-	900
Wolves Football Shirt	-	1,153
Best Foot Forward	11,933	-
Rollover Raffle	604	1,739
	<hr/>	<hr/>
	25,325	9,692
	<hr/>	<hr/>

7. Restricted funds

During the year £5,015 (2021 -nil) was raised for specific charities nominated by dragon boat crews and paid out in accordance with their instructions.

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2022

8. Dragon Boat Challenge	2022	2021
	£	£
Sponsorship and Gift Aid	18,510	30
Other income	2,313	-
Expenses and restricted funds payments	(15,166)	-
	<u>5,657</u>	<u>30</u>
	<u><u>5,657</u></u>	<u><u>30</u></u>
9. Charitable activities	2022	2021
	£	£
Best Foot Forward, Tree of Remembrance, President's, special and other Donations		
Rotary Emergency Disaster Appeals	800	-
Wolverhampton MS Therapy Centre	1,500	3,339
The Haven, Wolverhampton	5,250	1,150
Compton Care	1,500	1,150
The Ukranian Refugee & Migrant Centre	310	-
Wolverhampton Coronary Aftercare Support Group	3,750	-
Speaker Donations	-	150
Shoebboxes	1,148	814
Fraser Dukes Legacy Fund	-	2,311
Wolverhampton Samaritans	-	1,153
Children in Need	-	900
Every Family Counts-Xmas appeal	-	250
Rainforest Trust UK	-	500
	<u>14,258</u>	<u>11,717</u>
	<u><u>14,258</u></u>	<u><u>11,717</u></u>

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2022

9. Charitable activities (continued)

	2022 £	2021 £
Youth and Community Services Committee		
Youth Services:-		
Engineering Student of the Year	-	(250)
Dictionaries 4 Life	(10)	(15)
Young Musicians	(26)	-
Wolverhampton Music School	10	300
RIBI Crocus Corms	282	-
KidzOut toys	250	200
	<hr/>	<hr/>
	506	235
	<hr/>	<hr/>
Community Services:-		
Small Grants Scheme	2,550	6,261
The Haven Wolverhampton	200	100
Merridale Primary School	95	-
3rd Perton Brownies	300	-
Sponsored Breaks	1,000	-
Fallings Park Methodist Church	1,146	-
West Midlands Air Ambulance	300	-
British Polio Fellowship	300	-
Rotary Billion Seed Challenge	18	-
Community Services	700	-
The Ukranian Refugee & Migrant Centre	529	-
Cradle		200
Wolverhampton Community Radio		700
St Michaels Church		100
	<hr/>	<hr/>
	7,138	7,361
	<hr/>	<hr/>

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2022

9. Charitable activities (continued)

	2022 £	2021 £
International Committee		
Kanyama Free Baptist Church School, Zambia	750	510
Jaipur Limb project	500	588
Lend with Care	200	200
Shoebox Scheme	360	360
Congo Children's Trust	2,090	111
Indian Water Management	500	-
Feeding Dreams Cambodia	300	300
Aquabox – community Filter	100	-
Kolhapur Midtown Project cancelled	-	(620)
Oxygen Concentrator and BiPap machines for Covid in India	-	1,513
Breakthrough Worship Centre School ,Zambia	-	1,105
Kimbilio	-	750
Foodkind	-	50
	<hr/>	<hr/>
	4,800	4,867
	<hr/>	<hr/>
Foundation Committee		
Rotary Foundation	3,500	2,700
End Polio Now	1,500	1,000
	<hr/>	<hr/>
	5,000	3,700
	<hr/>	<hr/>
Total Donations	31,702	27,880
	<hr/>	<hr/>

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2022

10. Fixed Asset Investment

	2022 £	2021 £
COIF Charities Investment Fund		
Valuation at 30 June 2021	23,914	20,823
Increase (decrease) in value	(1,218)	3,091
	<hr/>	<hr/>
Valuation at 30 June 2022	22,696	23,914
	<hr/> <hr/>	<hr/> <hr/>

11. Debtors

	2022 £	2021 £
General debtors	4,229	305
Prepayments	-	861
	<hr/>	<hr/>
	4,229	1,166
	<hr/> <hr/>	<hr/> <hr/>

All amounts shown under debtors fall due for payment within one year.

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Donations approved but not yet paid	9,900	7,026
Dragon Boat Challenge creditors	5,688	2,050
General creditors	2,151	528
Amounts received for future events	2,000	5,650
Designated Funds	661	2,722
	<hr/>	<hr/>
	20,400	17,976
	<hr/> <hr/>	<hr/> <hr/>

13. JPB Legacy Fund

The Trust received a legacy of £30,000 from the will of a Rotarian and it will be used for the benefit of people and organisations in the Wolverhampton area.

WOLVERHAMPTON ROTARY CLUB CHARITABLE TRUST

Notes to the accounts for the year ended 30 June 2022

14. Analysis of net assets between funds

	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £
Investments	22,696	-	22,696
Current assets	13,536	30,000	43,536
Creditors	(20,400)	-	(20,400)
	<hr/>	<hr/>	<hr/>
Net assets	15,832	30,000	45,832
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £
Investments	23,914	-	23,914
Current assets	12,769	-	12,769
Creditors	(17,976)	-	(17,976)
	<hr/>	<hr/>	<hr/>
Net assets	18,707	-	18,707
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>