CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR (OTHERWISE KNOWN AS ARCHER, PEARCE AND JEAME'S CHARITY)

England & Wales · Charity number 220487

Details

Other names	THE CLIFFE FEOFFEES
Status	Registered
Legal form	Other
Registered	1964-04-27
Register	View on the Charity Commission register

Contact

Address	Cliffe Hall Cliffe Square 28 Cliffe High Street
Phone	01273479646
Email	feoffees@cliffehall.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE(1) TO FURTHER THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE CHURCH OF ENGLAND IN THE PARISH OF ST THOMAS À BECKET, FOR THE BENEFIT OF THE PUBLIC BY MAINTAINING AND REPAIRING THE FABRIC OF THE CHURCH; AND(2) THE RELIEF, FOR THE BENEFIT OF THE PUBLIC, OF THOSE PEOPLE WHO ARE:(A) IN NEED BY REASON OF FINANCIAL HARDSHIP OR POVERTY; AND(B) RESIDENT IN THE AREA OF BENEFIT.(3) THE TRUSTEES MAY RELIEVE PEOPLE IN NEED BY:(A) MAKING GRANTS OF MONEY TO THEM; OR(B) PROVIDING OR PAYING FOR GOODS, SERVICES OR FACILITIES FOR THEM; OR(C) MAKING GRANTS OF MONEY TO OTHER PERSONS OF BODIES WHO PROVIDE GOODS, SERVICES OR FACILITIES TO PEOPLE IN NEED.(4) IN EXCEPTIONAL CASES THE TRUSTEES MAY DECIDE TO ASSIST PEOPLE IN NEED WHO ARE:(A) RESIDENT OUTSIDE THE AREA OF BENEFIT; OR(B) ONLY TEMPORARILY RESIDENT IN THE AREA OF BENEFIT.

Activities: For the reparation of St Thomas a Becket church at Cliffe, Lewes and the sustentation of the poor of the parishes of St Thomas-a-Becket, Cliffe and All Saints, St Anne, Trinity in Lewes, and St Michael, Lewes.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** CLIFFE PARISH LEWES
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£61,199	£92,692	-	-
2024-12-31	£68,056	£61,092	-	-
2023-12-31	£61,763	£56,922	-	-
2022-12-31	£58,564	£66,471	-	-
2021-12-31	£47,479	£66,471	-	-
2020-12-31	£41,003	£44,219	-	-

Trustees

Name	Role	Appointed
JOHN GLYN ELLIS EDWARDS	Chair	
JOHN GUIDO ALDO CLARK		
Jonathan David Marshall		2018-11-06
MERLIN MILNER		
MICHAEL CARRUTHERS JOHNSTONE		
MILES ANTHONY JENNER		
Rev Judith Egar		2022-04-26
SUSAN MARGARET HAMMOND		2012-10-24

Accounts

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR

THE CLIFFE FEOFEES
Year Ended 31 December 2025

Charity Registration No. 220487

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR

THE CLIFFE FEOFFEES

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Clark Mr J Edwards Mr M Jenner Mr M Johnstone Mr M Milner Mrs S Hammond Mr J Marshall Reverend Canon J A Egar
Charity number	220487
Principle address	5 Waterloo Place Lewes East Sussex BN7 2PP
Independent examiner	Maxwell Gumbleton & Co 1 West Street Lewes East Sussex BN7 2NZ
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Mayo Wynne Baxter 3 Bell Lane Lewes East Sussex BN7 1JU

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
LEGAL AND ADMINISTRATIVE INFORMATION

Investment advisors	Dowgate Capital Limited 5, Gleneagles Court Brighton Road Crawley West Sussex RH10 6AD

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES

CONTENTS

	Page
Trustees' report	1 – 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 – 14

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report and accounts for the year ended 31 December 2025
The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's deed of feoffment, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities
The Charity's objects are the reparation of St Thomas-a-Becket Church, Cliffe, Lewes and sustention of the poor within the town parishes of Lewes, East Sussex.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Church Hall in Cliffe High Street is one of several property assets owned by the Charity and is used as a meeting place and event venue throughout the year. It generates revenues by charging out to various clubs, societies, individuals and small charities with the purpose of generating a small financial surplus after covering running costs. The Charity relies on the good work of a Hall Manager who oversees all matters related to the Hall finance, reservations and maintenance including health and safety.

Achievements and performance
Cliffe Feoffees is an ancient charity founded in 1603. It exists to support the fabric of St Thomas a Becket Church, Cliffe in Lewes and provide grants in the parishes of Lewes to qualifying causes to support areas of deprivation, help with debt relief and assist local individuals who struggle to meet a basic standard of living.

The Church Hall in Cliffe High Street is one of several property assets owned by the charity and is used as a meeting place and event venue throughout the year. It generates revenues by charging out to various clubs, societies, individuals and small charities with the purpose of generating a modest financial surplus after covering running costs.

A residential property owned by the Charity in the town of Lewes is let to Lewes District Council on a formal tenancy agreement which provides the council with short term housing for local residents seeking longer term settlement.

The Charity made a grant of £2,000 to the Parochial Church Council of St Thomas at Cliffe with All Saints Lewes in which the charity is based. This grant includes a contribution to it's mission work in addition to covering the church repairs and maintenance work.

Cliffe Feoffees works with recognised accredited organisations which receive applications for assistance relating to poverty and situations where individuals or households lack sufficient resources to meet their basic needs and participate fully in society.

Other grants made during 2025 were to the Landport Food Bank for £5,000, Landport Playscheme £1,500 Lewes Homelink for £8,000, Lewes Uniform Bank for £1,500 and the Citizen Advice Bureau for £2,500 and other grants £492.75.

The money out of the budget for charitable giving that was not allocated will be rolled over and used in 2026.

Financial review

Income has decreased on the last year.£61,199 (2024 - £68,056)

Outgoing resources amounted to £92,692 (2024 - £61,092), an increase on the previous year.

During the year gain of £62,815(2024 – £28,152 gain) have arisen on the investment portfolio. The overall increase in Charity reserves is £14,543 (2024 - £63,823 gain).

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management
The Charity was registered on 7 tablished by a deed of feoffment dated 28 February 1603 and was registered with the Charities Commission on 27 April 1964.

The trustees who served during the year were:
Mr J G Clark
Mr J Edwards
Mr M Jenner
Mr M Johnstone
Mr M Milner
Mrs S Hammond
Mr J Marshall
Reverend Canon J A Egar

Trustees are appointed by the board of trustees and meet regularly.

The trustees' report was approved by the Board of Trustees.

....

Trustee
Dated:.....21.4.26...

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHARITY FOR THE REPARATION OF THE CHRUCH AND SUSTENTATION OF THE POOR

We report on the accounts of the Charity for the year ended 31 December 2025, which are set out on pages 4 to 14.

Respective responsibilities of trustees and examiner
The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:
(i) examine the accounts under section 145 of the 2011 Act;
(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
(iii) to state whether particular matters have come to our attention.

Basis of independent examiner's report
Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
Your attention is drawn to the fact that the Charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2018.

In connection with our examination, no matter has come to our attention:
(a) which gives us reasonable cause to believe that in any material respect the requirements:
    (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
    (ii) to prepare accounts which accord with the accounting record and comply with the accounting requirements of the 2011 Act;

    have not been met or
(b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached .

Maxwell Gumbleton & Co

Chartered Accountants
1 West Street
Lewes
East Sussex
BN7 2NZ

Dated: 28 April 2026

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds	Endowment funds £	Total 2025 £	Total 2024 £
Income and endowments from:						
Voluntary Income	3			-		0
Charitable activities	4	46,899		-	46,899	52,286
Investments	5	14,176		-	14,176	15,748
Other income	6	124		-	124	22
Total income		61,199	0	-	61,199	68,056
Expenditure on:						
Raising funds	7	-	-	10,534	10,534	5,322
Charitable activities	8	82,158		-	82,158	55,770
Total resources expended		82,158	0	10,534	92,692	61,092
Net incoming/(outgoing) resources before transfers		(20,959)	0	(10,534)	(31,493)	6,964
Gross transfers between funds						
Net incoming/(outgoing) resources before other recognised gains/(losses)		(20,959)	0	(10,534)	(31,493)	6,964
Net gains (losses) on investments	12	0		46,036	46,036	56,859
Net movement in funds		(20,959)	0	35,502	14,543	63,823
Funds balances at 1 January 2025		322,728	0	849,764	1,172,492	1,108,669
Fund balances at 31 December 2025		301,769	0	885,266	1,187,035	1,172,492

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	13		219,575		220,173
Investments	14		922,116		910,715
			1,141,691		1,130,888
Current assets					
Debtors	16	1,135		30	
Cash at bank and in hand		49,496		45,515	
		50,631		45,545	
Creditors: amounts falling due within one year	17	(5,287)		(3,941)	
Net current assets			45,344		41,604
			1,187,035		1,172,492
Capital funds					
Endowment funds - general	18		885,266		849,764
Income funds					
Unrestricted funds			301,769		322,728
Restricted funds			-		-
			1,187,035		1,172,492

The accounts were approved by the Trustees on 21.04.2026

MG

Trustee

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMEBER 2025

1. **Accounting policies**

Charity information
Charity for the Reparation of the Church and Sustentation of the Poor is a Charity established by a deed of feoffment dated 28 February 1603 and was registered with the Charities Commission on 27 April 1964.

1.1 **Accounting convention**
These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102) and, The Charities Act 2011. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity, Monetary amounts in these financial statements are rounded to the nearest £.

1.2 **Going concern**
At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to contribute in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 **Charitable funds**
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of the restricted funds are set out in the notes of the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 **Incoming resources**
Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount, income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

1. Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Grants and donations payable – These are payments made to third parties in the furtherance of the Charity's objectives.

Governance costs – These comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Land and buildings	100 years straight line basis
Fixture and Fittings	Reducing basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income (expenditure) for the year.

1.7 Investment property

Investment property is measured initially at cost which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is not available without undue cost or effort it shall be transferred to tangible assets and accounted for under the cost model until it is expected that fair value will be reliably measurable on an on-going basis.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income (expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1. Accounting policies **(Continued)**

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is legally enforceable right to set off the recognised amounts and when there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest method.

1.12 Debtors

Debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount repaid net of any discounts due.

1.13 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts due.

2. Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMEBER 2025

3 Voluntary Income

	Unrestricted	Restricted	2025 £	2024 £
Donations	-	0	0	0
	-		-	
	-	0	0	0

4 Charitable activities

	Hall hire £	Property rent £	Total 2025 £	Total 2024 £
Charitable rental income	29,874	17,025	46,899	52,286

5 Investments

	2025 £	2024 £
Income from listed investments	12,884	15,663
Interest receivable	1,292	85
	14,176	15,748

6 Other income

	2025 £	2024 £
Other income	124	22
	124	22

7 Raising funds

	2025 £	2024 £
Endowment Fund		
Investment management	10,534	5,322
	10,534	5,322
For the year ended 31 December 2024		
Endowment Fund		5,322

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMEBER 2025

8 Charitable activities

	2025	2024
	£	£
Depreciation and impairment	598	598
Rates	1,133	964
Insurances	3,141	3,069
Light and heat	1,836	1,953
Cleaning and letting expenses	16,417	15,545
Repairs to Church Hall	29,079	6,919
Equipment purchased	600	20
Legal and professional fees	52	40
Independent examination	1,620	1,578
Support costs	6,543	5,364
Sundry	146	100
	61,165	36,150
Grant funding of activities (see note 9)	20,993	19,620
	82,158	55,770

9 Grants payable

	2025	2024
	£	£
Grants to institutions:		
Lewes Citizens Advice Bureau	2,500	2,500
Lewes District Churches Homelink	8,000	6,000
Landport Food Bank	5,000	4,000
Landport Playscheme	1,500	-
School Uniform Bank	1,500	3,500
St Thomas a Beckett for repair	2,000	2,000
Southover Counselling	-	1,500
Individual Family Support	493	120
	20,993	19,620
Grants to individuals	-	-
	20,993	19,620

The charity awards grants to residents of all the parishes of Lewes, East Sussex, to alleviate hardship and has continued to support St Thomas-a-Becket Church in Cliffe, Lewes and other needy cases within Lewes

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMEBER 2025

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the Charity during the year.

11 Employees

There were no employees during the year.

12 Net Gains/ (losses) on investments

	Unrestricted Funds £	Endowment Funds general £	Total 2025 £	Total 2024 £
Revaluation of investments	0	62,815	62,815	28,152
Gains/(loss) on sale of investments	0	(16,779)	(16,779)	28,707
	0	46,036	46,036	56,859
For the year ended 31 December 2024	0	56,859		56,859

13 Tangible fixed assets

	Fixure & Fittings	Land and buildings £	Total
Cost			
At 1 January 2025	£ 6,039	217,066	223,105
Additions			-
At 31 December 2025	6039	217,066	223,105
Depreciation and impairment			
At 1 January 2025	943	1,989	2,932
Depreciation charged in the year	377	221	598
At 31 December 2025	1320	2,210	3,530
Carrying amount			
At 31 December 2025	4719	214,856	219,575
At 31 December 2024	5096	215,077	220,173

13 Tangible fixed assets (Continued)

The Charity owns property and land originally gifted to the Charity to be held in perpetuity in accordance with the governing document and these assets form part of the permanent endowment funds.These include the old fire station, the church precinct and the church hall.

The value of these assets and the cost of improvements to them has not been included in the balance sheet because, in the opinion of the trustees, the cost of professionally valuing these assets outweighs the benefits to the users of the financial statements. They are insured for £410,000 which is an estimate of their replacement cost.

14 Fixed asset investments

	Listed Investments £	Cash in portfolio	Total £
Cost or valuation			
At 31 December 2024	848,914	61,801	910,715
Additions	81,779	- 5,812	75,967
Valuation changes	62,815		62,815
Disposals	(127,381)		(127,381)
At 31 December 2025	866,127	55,989	922,116
Carrying amount			
At 31 December 2025	866,127	55,989	922,116
At 31 December 2024	848,914	61,801	910,715

Fixed asset investments revalued

The listed investments have been included at their market value at the balance sheet date as provided by the investment managers, Dowgate Capital. The historical cost value of the listed investments is £765,273 (2024 - £826,166).

15 Financial instruments

	2025 £	2024 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	-	-
Equity instruments measured at cost less impairment	922,116	863,558
Carrying amount of financial liabilities		
Measured at amortised cost	3,611	4,443

16 Debtors

	2025	2024
Amounts falling due within one year:	**£**	**£**
Trade debtors	1,105	-
Other debtors	-	-
Prepayments and accrued income	30	30
	1,135	30

17 Creditors: amounts falling due within one year

	2025	2024
	£	**£**
Other creditors	3,787	2,441
Accruals and deferred income	1,500	1,500
	5,287	3,941

18 Endowment funds

The endowment funds represent those assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund

		Movement in funds			
	Balance at 1 January 2025	**Incoming resources**	**Resources expended**	**Investments gains/losses**	**Balance at 31 December 2025**
	£	**£**	**£**	**£**	**£**
Permanent endowments					
Endowment funds	849,764	-	(10,534)	46,036	885,266
	849,764	-	(10,534)	46,036	885,266

19 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	**£**	**£**	**£**
Fund balances at 31 December 2025 are represented by:				
Tangible assets	219,575		-	219,575
Investments	36,850		885,266	922,116
Current assets/(liabilities)	45,344	0	-	45,344
	301,769	0	885,266	1,187,035

20. Capital commitments

The Charity has no capital commitments at the balance sheet date (2024- none)

21. Related party transactions

There were no disclosable related party transactions during the year (2024 – none).

Accounts

Charity Registration No. 220487

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR

THE CLIFFE FEOFFEES

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Clark Mr J Edwards Mr M Jenner Mr M Johnstone Mr M Milner Mrs S Hammond Mr J Marshall Reverend Canon J A Egar
Charity number	220487
Principle address	5 Waterloo Place Lewes East Sussex BN7 2PP
Independent examiner	Maxwell Gumbleton & Co 1 West Street Lewes East Sussex BN7 2NZ
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Mayo Wynne Baxter 3 Bell Lane Lewes East Sussex BN7 1JU

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
LEGAL AND ADMINISTRATIVE INFORMATION

Investment advisors	Dowgate Capital Limited 5, Gleneagles Court Brighton Road Crawley West Sussex RH10 6AD

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
CONTENTS

	Page
Trustees' report	1 – 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 – 14

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and accounts for the year ended 31 December 2023
The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's deed of feoffment, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities
The Charity's objects are the reparation of St Thomas-a-Becket Church, Cliffe, Lewes and sustention of the poor within the town parishes of Lewes, East Sussex.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Church Hall in Cliffe High Street is one of several property assets owned by the Charity and is used as a meeting place and event venue throughout the year. It generates revenues by charging out to various clubs, societies, individuals and small charities with the purpose of generating a small financial surplus after covering running costs. The Charity relies on the good work of a Hall Manager who oversees all matters related to the Hall finance, reservations and maintenance including health and safety.

Achievements and performance
Cliffe Feoffees is an ancient charity founded in 1603. It exists to support the fabric of St Thomas a Becket Church, Cliffe in Lewes and provide grants in the parishes of Lewes to qualifying causes to support areas of deprivation, help with debt relief and assist local individuals who struggle to meet a basic standard of living.

The Church Hall in Cliffe High Street is one of several property assets owned by the charity and is used as a meeting place and event venue throughout the year. It generates revenues by charging out to various clubs, societies, individuals and small charities with the purpose of generating a modest financial surplus after covering running costs.

A residential property owned by the Charity in the town of Lewes is let to Lewes District Council on a formal tenancy agreement which provides the council with short term housing for local residents seeking longer term settlement.

The Charity made a grant of £2,000 to the Parochial Church Council of St Thomas at Cliffe with All Saints Lewes in which the charity is based. This grant includes a contribution to it's mission work in addition to covering the church repairs and maintenance work.

Cliffe Feoffees works with recognised accredited organisations which receive applications for assistance relating to poverty and situations where individuals or households lack sufficient resources to meet their basic needs and participate fully in society.

Other grants made during 2024 were to the Southover Counselling for £1,500, Landport Food Bank for £4,000, Lewes Homelink for £6,000, Lewes Uniform Bank for £3,500 and the Citizen Advice Bureau for £2,500.

The money out of the budget for charitable giving that was not allocated will be rolled over and used in 2025.

Financial review

Income has increased on the last year.

Outgoing resources amounted to £55,770 (2023 - £50,946), an decrease on the previous year.

During the year gain of £28,152 (2023 – £9,862 gain) have arisen on the investment portfolio. The overall increase in Charity reserves is £62,784 (2023 - £24,452 gain).

It is the policy of the Charity to maintain unrestricted funds, which have not been designated for a specific use, to provide sufficient funds to cover the running costs of the Charity and to respond to emergency applications for grants which arise from time to time. The trustees consider that unrestricted funds should be in the region of £100,000.

The Charity received property and shares to be kept in perpetuity. The trustee's policy is to maintain income whilst preserving the real value of the embowed assets.

The trustees have delegated the management of their investment portfolio to Dowgate Capital Limited with the stated objective of achieving a reasonable long-term overall return subject to a medium approach to risk.

The major risks to which the Charity is exposed, as identified by the trustees, continue to be reviewed and systems have been established to mitigate those risks.

The trustees do not enter into commitments in excess of their available cash resources and as a result they operate in a low risk environment. Any drop in income received will be matched by an appropriate reduction in expenditure.

The trustees' stock market portfolio is inevitably subject to a degree of risk and the performance of Dowgate Capital Limited is scrutinised no less than quarterly in respect of both income levels and capital values of the trustees will take action if they consider it to be appropriate.

Structure, governance and management
The Charity was established by a deed of feoffment dated 28 February 1603 and was registered with the Charities Commission on 27 April 1964.

The trustees who served during the year were:
Mr J G Clark
Mr J Edwards
Mr M Jenner
Mr M Johnstone
Mr M Milner
Mrs S Hammond
Mr J Marshall
Reverend Canon J A Egar

Trustees are appointed by the board of trustees and meet regularly.

The trustees' report was approved by the Board of Trustees.

....

Trustee
Dated: 23\5\25

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHARITY FOR THE REPARATION OF THE CHRUCH AND SUSTENTATION OF THE POOR

We report on the accounts of the Charity for the year ended 31 December 2024, which are set out on pages 4 to 14.

Respective responsibilities of trustees and examiner
The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:
(i) examine the accounts under section 145 of the 2011 Act;
(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
(iii) to state whether particular matters have come to our attention.

Basis of independent examiner's report
Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
Your attention is drawn to the fact that the Charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2018.

In connection with our examination, no matter has come to our attention:
(a) which gives us reasonable cause to believe that in any material respect the requirements:
    (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
    (ii) to prepare accounts which accord with the accounting record and comply with the accounting requirements of the 2011 Act;
have not been met or
(b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached .

Maxwell Gumbleton & Co

Chartered Accountants
1 West Street
Lewes
East Sussex
BN7 2NZ

Dated: 23rd May 2025

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds	Endowment funds £	Total 2024 £	Total 2023 £
Income and endowments from:						
Voluntary Income	3			-		0
Charitable activities	4	52,286		-	52,286	43,546
Investments	5	15,748		-	15,748	18,217
Other income	6	22		-	22	0
Total income		68,056	0	-	68,056	61,763
Expenditure on:						
Raising funds	7	-	-	5,322	5,322	5,976
Charitable activities	8	55,770		-	55,770	50,946
Total resources expended		55,770	0	5,322	61,092	56,922
Net incoming/(outgoing) resources before transfers		12,286	0	(5,322)	6,964	4,841
Gross transfers between funds						
Net incoming/(outgoing) resources before other recognised gains/(losses)		12,286	0	(5,322)	6,964	4,841
Net gains (losses) on investments	12	0		56,859	56,859	19,611
Net movement in funds		12,286	0	51,537	63,823	24,452
Funds balances at 1 January 2024		310,442	0	798,227	1,108,669	1,084,217
Fund balances at 31 December 2024		322,728	0	849,764	1,172,492	1,108,669

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	13		220,173		220,771
Investments	14		910,715		863,558
			1,130,888		1,084,329
Current assets					
Debtors	16	30		-	
Cash at bank and in hand		45,515		28,783	
		45,545		28,783	
Creditors: amounts falling due within one year	17	(3,941)		(4,443)	
Net current assets			41,604		24,340
			1,172,492		1,108,669
Capital funds					
Endowment funds - general	18		849,764		798,227
Income funds					
Unrestricted funds			322,728		310,442
Restricted funds			-		-
			1,172,492		1,108,669

The accounts were approved by the Trustees on 23/5/25

Trustee

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMEBER 2024

1. **Accounting policies**

Charity information
Charity for the Reparation of the Church and Sustentation of the Poor is a Charity established by a deed of feoffment dated 28 February 1603 and was registered with the Charities Commission on 27 April 1964.

1.1 **Accounting convention**
These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102) and, The Charities Act 2011. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity, Monetary amounts in these financial statements are rounded to the nearest £.

1.2 **Going concern**
At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to contribute in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 **Charitable funds**
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of the restricted funds are set out in the notes of the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 **Incoming resources**
Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount, income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

1. Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Grants and donations payable – These are payments made to third parties in the furtherance of the Charity's objectives.

Governance costs – These comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Land and buildings	100 years straight line basis
Fixture and Fittings	Reducing basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income (expenditure) for the year.

1.7 Investment property

Investment property is measured initially at cost which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is not available without undue cost or effort it shall be transferred to tangible assets and accounted for under the cost model until it is expected that fair value will be reliably measurable on an on-going basis.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income (expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1. Accounting policies **(Continued)**

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is legally enforceable right to set off the recognised amounts and when there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest method.

1.12 Debtors

Debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount repaid net of any discounts due.

1.13 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts due.

2. Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMEBER 2024

3 Voluntary Income

	Unrestricted	Restricted	2024 £	2023 £
Donations	-	0	0	0
	-		-	
	-	0	0	0

4 Charitable activities

	Hall hire	Property rent	Total 2024	Total 2023
	£	£	£	£
Charitable rental income	32,760	19,526	52,286	43,546

5 Investments

	2024 £	2023 £
Income from listed investments	15,663	18,142
Interest receivable	85	75
	15,748	18,217

6 Other income

	2024 £	2023 £
Other income	22	-
	22	-

7 Raising funds

	2024 £	2023 £
Endowment Fund		
Investment management	5,322	5,976
	5,322	5,976

For the year ended 31 December 2023

Endowment Fund	5,976

8 Charitable activities

	2024	2023
	£	£
Depreciation and impairment	598	598
Rates	964	595
Insurances	3,069	4,683
Light and heat	1,953	1,557
Cleaning and letting expenses	15,545	15,590
Repairs to Church Hall	6,919	2,251
Equipment purchased	20	601
Legal and professional fees	40	-
Independent examination	1,578	1,500
Support costs	5,364	5,208
Sundry	100	427
	36,150	33,010
Grant funding of activities (see note 9)	19,620	17,936
	55,770	50,946

9 Grants payable

	2024	2023
	£	£
Grants to institutions:		
Lewes Citizens Advice Bureau	2,500	-
Lewes District Churches Homelink	6,000	-
Landport Food Bank	4,000	4,000
School Uniform Bank	3,500	-
St Thomas a Beckett for repair	2,000	10,961
Southover Counselling	1,500	1,500
Wellbeing Tree CIC	-	500
Individual Family Support	120	975
	19,620	17,936
Grants to individuals	-	-
	19,620	17,936

The charity awards grants to residents of all the parishes of Lewes, East Sussex, to alleviate hardship and has continued to support St Thomas-a-Becket Church in Cliffe, Lewes and other needy cases within Lewes

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMEBER 2024

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the Charity during the year.

11 Employees

There were no employees during the year.

12 Net Gains/ (losses) on investments

	Unrestricted Funds £	Endowment Funds general £	Total 2024 £	Total 2023 £
Revaluation of investments	0	28,152	28,152	8,173
Gains/(loss) on sale of investments	0	28,707	28,707	11,438
	0	56,859	56,859	19,611
For the year ended 31 December 2023	0	19,611		19,611

13 Tangible fixed assets

	Fixure & Fittings	Land and buildings £	Total
Cost			
At 1 January 2024	£ 6,039	217,066	223,105
Additions			-
At 31 December 2024	6039	217,066	223,105
Depreciation and impairment			
At 1 January 2024	566	1,768	2,334
Depreciation charged in the year	377	221	598
At 31 December 2024	943	1,989	2,932
Carrying amount			
At 31 December 2024	5096	215,077	220,173
At 31 December 2023	5473	215,298	220,771

13 Tangible fixed assets (Continued)

The Charity owns property and land originally gifted to the Charity to be held in perpetuity in accordance with the governing document and these assets form part of the permanent endowment funds.These include the old fire station, the church precinct and the church hall.

The value of these assets and the cost of improvements to them has not been included in the balance sheet because, in the opinion of the trustees, the cost of professionally valuing these assets outweighs the benefits to the users of the financial statements. They are insured for £410,000 which is an estimate of their replacement cost.

14 Fixed asset investments

	Listed Investments £	Cash in portfolio	Total £
Cost or valuation			
At 31 December 2023	819,822	43,736	863,558
Additions	219,151	18,065	237,216
Valuation changes	28,152		28,152
Disposals	(218,211)		(218,211)
At 31 December 2024	848,914	61,801	910,715
Carrying amount			
At 31 December 2024	848,914	61,801	910,715
At 31 December 2023	819,822	43,736	863,558

Fixed asset investments revalued

The listed investments have been included at their market value at the balance sheet date as provided by the investment managers, Dowgate Capital. The historical cost value of the listed investments is £826,166 (2022 - £770,448).

15 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	-	-
Equity instruments measured at cost less impairment	910,715	863,558
Carrying amount of financial liabilities		
Measured at amortised cost	3,611	4,443

16 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	-	-
Other debtors	-	-
Prepayments and accrued income	30	-
	30	-

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	2,441	2,943
Accruals and deferred income	1,500	1,500
	3,941	4,443

18 Endowment funds

The endowment funds represent those assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund

		Movement in funds			
	Balance at 1 January 2024	Incoming resources	Resources expended	Investments gains/losses	Balance at 31 December 2024
	£	£	£	£	£
Permanent endowments					
Endowment funds	798,227	-	(5,322)	56,859	849,764
	798,227	-	(5,322)	56,859	849,764

19 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fund balances at 31 December 2024 are represented by:				
Tangible assets	220,173		-	220,173
Investments	60,951		849,764	910,715
Current assets/(liabilities)	41,604	0	-	41,604
	322,728	0	849,764	1,172,492

20. Capital commitments

The Charity has no capital commitments at the balance sheet date (2023- none)

21. Related party transactions

There were no disclosable related party transactions during the year (2023 – none).

Accounts

Charity Registration No. 220487

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR

THE CLIFFE FEOFFEES

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Clark Mr J Edwards Mr M Jenner Mr M Johnstone Mr M Milner Mrs S Hammond Mr J Marshall Reverend Canon J A Egar
Charity number	220487
Principle address	5 Waterloo Place Lewes East Sussex BN7 2PP
Independent examiner	Maxwell Gumbleton & Co 1 West Street Lewes East Sussex BN7 2NZ
Bankers	Barclays Bank Plc 139/142 North Street Brighton BN1 1RU CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Mayo Wynne Baxter 3 Bell Lane Lewes East Sussex BN7 1JU

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
LEGAL AND ADMINISTRATIVE INFORMATION

Investment advisors	Dowgate Capital Limited 5, Gleneagles Court Brighton Road Crawley West Sussex RH10 6AD

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
CONTENTS

	Page
Trustees' report	1 – 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 – 14

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and accounts for the year ended 31 December 2023

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's deed of feoffment, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities
The Charity's objects are the reparation of St Thomas-a-Becket Church, Cliffe, Lewes and sustention of the poor within the town parishes of Lewes, East Sussex.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Church Hall in Cliffe High Street is one of several property assets owned by the Charity and is used as a meeting place and event venue throughout the year. It generates revenues by charging out to various clubs, societies, individuals and small charities with the purpose of generating a small financial surplus after covering running costs. The Charity relies on the good work of a Hall Manager who oversees all matters related to the Hall finance, reservations and maintenance including health and safety.

Achievements and performance
Cliffe Feoffees is an ancient charity founded in 1603. It exists to support the fabric of St Thomas a Becket Church, Cliffe in Lewes and provide grants in the parishes of Lewes to qualifying causes to support areas of deprivation, help with debt relief and assist local individuals who struggle to meet a basic standard of living.

The Church Hall in Cliffe High Street is one of several property assets owned by the charity and is used as a meeting place and event venue throughout the year. It generates revenues by charging out to various clubs, societies, individuals and small charities with the purpose of generating a small financial surplus after covering running costs.

A residential property owned by the Charity in the town of Lewes is let to Lewes District Council on a formal tenancy agreement which provides the council with short term housing for local residents seeking longer term settlement.

The Charity made a grant of £10,961 to the Parochial Church Council of St Thomas at Cliffe with All Saints Lewes in which the charity is based. This grant includes a contribution to it's mission work in addition to covering the church repairs and maintenance work.

Other grants made during 2023 were to the Wellbeing Tree (disabled group) for £500. Southover, Lewes Counselling for £1,500, Landport Food Bank for £4,000 and Individual Family Support for £975.

There were no Christmas gifts given to individuals as none came forward and several no longer live in Lewes.

The money out of the budget for charitable giving that was not allocated will be rolled over and used in 2024.

Financial review

Income has increased on the last year.

Outgoing resources amounted to £50,946 (2022 - £65,524), an decrease on the previous year.

During the year gain of £9,862 (2022 – £122,775 loss) have arisen on the investment portfolio. The overall increase in Charity reserves is £24,452 (2022 - £130,114 loss).

It is the policy of the Charity to maintain unrestricted funds, which have not been designated for a specific use, to provide sufficient funds to cover the running costs of the Charity and to respond to emergency applications for grants which arise from time to time. The trustees consider that unrestricted funds should be in the region of £100,000.

The Charity received property and shares to be kept in perpetuity. The trustee's policy is to maintain income whilst preserving the real value of the embowed assets.

The trustees have delegated the management of their investment portfolio to Dowgate Capital Limited with the stated objective of achieving a reasonable long-tenn overall return subject to a medium approach to risk.

The major risks to which the Charity is exposed, as identified by the trustees, continue to be reviewed and systems have been established to mitigate those risks.

The trustees do not enter into commitments in excess of their available cash resources and as a result they operate in a low risk environment. Any drop in income received will be matched by an appropriate reduction in expenditure.

The trustees' stock market portfolio is inevitably subject to a degree of risk and the performance of Dowgate Capital Limited is scrutinised no less than quarterly in respect of both income levels and capital values of the trustees will take action if they consider it to be appropriate.

Structure, governance and management
The Charity was established by a deed of feoffment dated 28 February 1603 and was registered with the Charities Commission on 27 April 1964.

The trustees who served during the year were:
Mr J G Clark
Mr J Edwards
Mr M Jenner
Mr M Johnstone
Mr M Milner
Mrs S Hammond
Mr J Marshall
Reverend Canon J A Egar

Trustees are appointed by the board of trustees and meet regularly.

The trustees' report was approved by the Board of Trustees.

....

Trustee
Dated: 31/5/24

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHARITY FOR THE REPARATION OF THE CHRUCH AND SUSTENTATION OF THE POOR

We report on the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 4 to 14.

Respective responsibilities of trustees and examiner
The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:
(i) examine the accounts under section 145 of the 2011 Act;
(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
(iii) to state whether particular matters have come to our attention.

Basis of independent examiner's report
Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
Your attention is drawn to the fact that the Charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2018.

In connection with our examination, no matter has come to our attention:
(a) which gives us reasonable cause to believe that in any material respect the requirements:
  (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  (ii) to prepare accounts which accord with the accounting record and comply with the accounting requirements of the 2011 Act;

  have not been met or
(b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached .

Maxwell Gumbleton & Co

Chartered Accountants
1 West Street
Lewes
East Sussex
BN7 2NZ

Dated:........31 May 2024..........

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds	Endowment funds £	Total 2023 £	Total 2022 £
Income and endowments from:						
Voluntary Income	3			-		0
Charitable activities	4	43,546		-	43,546	42,319
Investments	5	18,217		-	18,217	16,245
Other income	6	-		-	0	0
Total income		61,763	0	-	61,763	58,564
Expenditure on:						
Raising funds	7	-	-	5,976	5,976	8,007
Charitable activities	8	50,946		-	50,946	65,524
Total resources expended		50,946	0	5,976	56,922	73,531
Net incoming/(outgoing) resources before transfers		10,817	0	(5,976)	4,841	(14,967)
Gross transfers between funds						
Net incoming/(outgoing) resources before other recognised gains/(losses)		10,817	0	(5,976)	4,841	(14,967)
Net gains (losses) on investments	12	0		19,611	19,611	(115,147)
Net movement in funds		10,817	0	13,635	24,452	(130,114)
Funds balances at 1 January 2023		299,625	0	784,592	1,084,217	1,214,331
Fund balances at 31 December 2023		310,442	0	798,227	1,108,669	1,084,217

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	13		220,771		221,369
Investments	14		863,558		831,781
			1,084,329		1,053,150
Current assets					
Debtors	16	-		-	
Cash at bank and in hand		28,783		34,366	
		28,783		34,366	
Creditors: amounts falling due within one year	17	(4,443)		(3,299)	
Net current assets			24,340		31,067
			1,108,669		1,084,217
Capital funds					
Endowment funds - general	18		798,227		784,592
Income funds					
Unrestricted funds			310,442		299,625
Restricted funds			-		-
			1,108,669		1,084,217

The accounts were approved by the Trustees on 31/5/24

....

Trustee

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMEBER 2023

1. **Accounting policies**

Charity information
Charity for the Reparation of the Church and Sustentation of the Poor is a Charity established by a deed of feoffment dated 28 February 1603 and was registered with the Charities Commission on 27 April 1964.

1.1 **Accounting convention**
These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102) and, The Charities Act 2011. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity, Monetary amounts in these financial statements are rounded to the nearest £.

1.2 **Going concern**
At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to contribute in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 **Charitable funds**
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of the restricted funds are set out in the notes of the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 **Incoming resources**
Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount, income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

1. Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Grants and donations payable – These are payments made to third parties in the furtherance of the Charity's objectives.

Governance costs – These comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Land and buildings	100 years straight line basis
Fixture and Fittings	Reducing basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income (expenditure) for the year.

1.7 Investment property

Investment property is measured initially at cost which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is not available without undue cost or effort it shall be transferred to tangible assets and accounted for under the cost model until it is expected that fair value will be reliably measurable on an on-going basis.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income (expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1. Accounting policies (Continued)

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is legally enforceable right to set off the recognised amounts and when there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest method.

1.12 Debtors

Debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount repaid net of any discounts due.

1.13 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts due.

2. Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMEBER 2023

3 Voluntary Income

	Unrestricted	Restricted	2023 £	2022 £
Donations	-	0	0	0
	-		-	
	-	0	0	0

4 Charitable activities

	Hall hire £	Property rent £	Total 2023 £	Total 2022 £
Charitable rental income	30,291	13,255	43,546	42,319

5 Investments

	2023 £	2022 £
Income from listed investments	18,142	16,065
Interest receivable	75	180
	18,217	16,245

6 Other income

	2023 £	2022 £
Other income	-	-
	-	-

7 Raising funds

	2023 £	2022 £
Endowment Fund		
Investment management	5,976	8,007
	5,976	8,007

For the year ended 31 December 2022	
Endowment Fund	8,007

8 Charitable activities

	2023 £	2022 £
Depreciation and impairment	598	410
Rates	595	467
Insurances	4,683	2,638
Light and heat	1,557	1,596
Cleaning and letting expenses	15,590	22,025
Repairs to Church Hall	2,251	2,015
Equipment purchased	601	463
Legal and professional fees	-	722
Independent examination	1,500	1,500
Support costs	5,208	6,582
Sundry	427	175
	33,010	38,593
Grant funding of activities (see note 9)	17,936	26,931
	50,946	65,524

9 Grants payable

	2023 £	2022 £
Grants to institutions:		
Lewes Citizens Advice Bureau	-	5,000
Lewes District Churches Homelink	-	300
Lamport Food Bank	4,000	2,300
Lewes Schools	-	1,790
St Thomas a Beckett for repair	10,961	11,251
WSWAB (Click)	-	3,200
Southover Counselling	1,500	2,500
Lewes Cooperation Learning	-	140
Wellbeing Tree CIC	500	-
Individual Family Support	975	-
	17,936	26,481
Grants to individuals	-	450
	17,936	26,931

The charity awards grants to residents of all the parishes of Lewes, East Sussex, to alleviate hardship and has continued to support St Thomas-a-Becket Church in Cliffe, Lewes and other needy cases within Lewes

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the Charity during the year.

11 Employees

There were no employees during the year.

12 Net Gains/ (losses) on investments

	Unrestricted Funds £	Endowment Funds general £	Total 2023 £	Total 2022 £
Revaluation of investments	0	8,173	8,173	(122,775)
Gains/(loss) on sale of investments	0	11,438	11,438	7,628
	0	19,611	19,611	(115,147)
For the year ended 31 December 2022	(197)	(114,950)		(115,147)

13 Tangible fixed assets

	Fixure & Fittings	Land and buildings £	Total
Cost			
At 1 January 2023	£ 6,039	217,066	223,105
Additions			-
At 31 December 2023	6039	217,066	223,105
Depreciation and impairment			
At 1 January 2023	189	1,547	1,736
Depreciation charged in the year	377	221	598
At 31 December 2023	566	1,768	2,334
Carrying amount			
At 31 December 2023	5473	215,298	220,771
At 31 December 2022	5850	215,519	221,369

13 Tangible fixed assets (Continued)

The Charity owns property and land originally gifted to the Charity to be held in perpetuity in accordance with the governing document and these assets form part of the permanent endowment funds.These include the old fire station, the church precinct and the church hall.

The value of these assets and the cost of improvements to them has not been included in the balance sheet because, in the opinion of the trustees, the cost of professionally valuing these assets outweighs the benefits to the users of the financial statements. They are insured for £410,000 which is an estimate of their replacement cost.

14 Fixed asset investments

	Listed Investments £	Cash in portfolio	Total £
Cost or valuation			
At 31 December 2022	788,834	42,947	831,781
Additions	149,958	789	150,747
Valuation changes	8,173		8,173
Disposals	(127,143)		(127,143)
At 31 December 2023	819,822	43,736	863,558
Carrying amount			
At 31 December 2023	819,822	43,736	863,558
At 31 December 2022	788,834	42,947	831,781

Fixed asset investments revalued

The listed investments have been included at their market value at the balance sheet date as provided by the investment managers, Dowgate Capital. The historical cost value of the listed investments is £770,448 (2022 - £725,319).

15 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	-	-
Equity instruments measured at cost less impairment	863,558	831,781
Carrying amount of financial liabilities		
Measured at amortised cost	4,443	3,299

16 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	-	-
Other debtors	-	-
Prepayments and accrued income	-	-
	-	-

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	2,943	1,609
Accruals and deferred income	1,500	1,690
	4,443	3,299

18 Endowment funds

The endowment funds represent those assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund

		Movement in funds			
	Balance at 1 January 2023	Incoming resources	Resources expended	Investments gains/losses	Balance at 31 December 2023
	£	£	£	£	£
Permanent endowments					
Endowment funds	784,592	-	(5,976)	19,611	798,227
	784,592	-	(5,976)	19,611	798,227

19 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fund balances at 31 December 2023 are represented by:				
Tangible assets	220,771		-	220,771
Investments	65,331		798,227	863,558
Current assets/(liabilities)	24,340	0	-	24,340
	310,442	0	798,227	1,108,669

20. Capital commitments

The Charity has no capital commitments at the balance sheet date (2022- none)

21. Related party transactions

There were no disclosable related party transactions during the year (2022 – none).

Accounts

Charity Registration No. 220487

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR

THE CLIFFE FEOFFEES

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Clark Mr J Edwards Mr M Jenner Mr M Johnstone Mr M Milner Mrs S Hammond Mr T Butler (resigned 1/8/21) Mr J Marshall Reverend Canon J A Egar (appointed 26/4/22)
Charity number	220487
Principle address	5 Waterloo Place Lewes East Sussex BN7 2PP
Independent examiner	Maxwell Gumbleton & Co 1 West Street Lewes East Sussex BN7 2NZ
Bankers	Lloyds Bank Plc 82 High Street Lewes East Sussex BN7 1XW Barclays Bank Plc The Old Bank High Street Lewes East Sussex BN7 2JP
Solicitors	Mayo Wynne Baxter 3 Bell Lane Lewes East Sussex BN7 1JU

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
LEGAL AND ADMINISTRATIVE INFORMATION

Investment advisors	Dowgate Capital Limited 5, Gleneagles Court Brighton Road Crawley West Sussex RH10 6AD

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
CONTENTS

	Page
Trustees' report	1 – 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 – 14

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and accounts for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's deed of feoffment, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The Charity's objects are the reparation of St Thomas-a-Becket Church, Cliffe, Lewes and sustention of the poor within the town parishes of Lewes, East Sussex.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Church Hall in Cliffe High Street is one of several property assets owned by the Charity and is used as a meeting place and event venue throughout the year. It generates revenues by charging out to various clubs, societies, individuals and small charities with the purpose of generating a small financial surplus after covering running costs. The Charity relies on the good work of a Hall Manager who oversees all matters related to the Hall finance, reservations and maintenance including health and safety.

Achievements and performance

Cliffe Feoffees is an ancient charity founded in 1603. It exists to support the fabric of St Thomas a Becket Church, Cliffe in Lewes and provide grants in the parishes of Lewes to qualifying causes to support areas of deprivation, help with debt relief and assist local individuals who struggle to meet a basic standard of living.

The Church Hall in Cliffe High Street is one of several property assets owned by the charity and is used as a meeting place and event venue throughout the year. It generates revenues by charging out to various clubs, societies, individuals and small charities with the purpose of generating a small financial surplus after covering running costs.

A residential property owned by the Charity in the town of Lewes is let to Lewes District Council on a formal tenancy agreement which provides the council with short term housing for local residents seeking longer term settlement.

The Charity made a grant of £11,252 to the Parochial Church Council of St Thomas at Cliffe with All Saints Lewes in which the charity is based to cover the church repairs and maintenance work.

The following grants were made during 2022,

£5,000 through Lewes Citizens Advice Bureau

£300 HomeLink

£1,790 Lewes Schools

£3,200 CLIC Lewes

£2,500 Southover, Lewes Counselling

£2,300 Landport Food Bank

£140 Lewes Cooperation Learning

The Charity made the Cliffe Hall available a Lewes Ukraine group to hold meetings at no charge.

It is the policy of the Charity to maintain unrestricted funds, which have not been designated for a specific use, to provide sufficient funds to cover the running costs of the Charity and to respond to emergency applications for grants which arise from time to time. The trustees consider that unrestricted funds should be in the region of £100,000.

The Charity received property and shares to be kept in perpetuity. The trustee's policy is to maintain income whilst preserving the real value of the embowed assets.

The trustees have delegated the management of their investment portfolio to Dowgate Capital Limited with the stated objective of achieving a reasonable long-term overall return subject to a medium approach to risk.

The major risks to which the Charity is exposed, as identified by the trustees, continue to be reviewed and systems have been established to mitigate those risks.

The trustees do not enter into commitments in excess of their available cash resources and as a result they operate in a low risk environment. Any drop in income received will be matched by an appropriate reduction in expenditure.

The trustees' stock market portfolio is inevitably subject to a degree of risk and the performance of Dowgate Capital Limited is scrutinised no less than quarterly in respect of both income levels and capital values of the trustees will take action if they consider it to be appropriate.

Structure, governance and management
The Charity was established by a deed of feoffment dated 28 February 1603 and was registered with the Charities Commission on 27 April 1964.

The trustees who served during the year were:
Mr J G Clark
Mr J Edwards
Mr M Jenner
Mr M Johnstone
Mr M Milner
Mrs S Hammond
Mr T Butler (resigned 1/8/21)
Mr J Marshall
Reverend Canon J A Egar (appointed 26/4/22)

Trustees are appointed by the board of trustees and meet regularly.

The trustees' report was approved by the Board of Trustees.

....

Trustee
Dated: 03/05/23.

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHARITY FOR THE REPARATION OF THE CHRUCH AND SUSTENTATION OF THE POOR

We report on the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 4 to 14.

Respective responsibilities of trustees and examiner
The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:
(i) examine the accounts under section 145 of the 2011 Act;
(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
(iii) to state whether particular matters have come to our attention.

Basis of independent examiner's report
Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
Your attention is drawn to the fact that the Charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2018.

In connection with our examination, no matter has come to our attention:
(a) which gives us reasonable cause to believe that in any material respect the requirements:
  (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  (ii) to prepare accounts which accord with the accounting record and comply with the accounting requirements of the 2011 Act;

  have not been met or
(b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached .

Maxwell Gumbleton & Co

Chartered Accountants
1 West Street
Lewes
East Sussex
BN7 2NZ

Dated: 3 May 2023

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR

THE CLIFFE FEOFFEES

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds	Endowment funds £	Total 2022 £	Total 2021 £
Income and endowments from:						
Voluntary Income	3			-		0
Charitable activities	4	42,319		-	42,319	25,207
Investments	5	16,245		-	16,245	21,960
Other income	6	-		-	0	312
Total income		58,564	0	-	58,564	47,479
Expenditure on:						
Raising funds	7	-	-	8,007	8,007	7,912
Charitable activities	8	65,524		-	65,524	58,559
Total resources expended		65,524	0	8,007	73,531	66,471
Net incoming/(outgoing) resources before transfers		(6,960)	0	(8,007)	(14,967)	(18,992)
Gross transfers between funds						
Net incoming/(outgoing) resources before other recognised gains/(losses)		(6,960)	0	(8,007)	(14,967)	(18,992)
Net gains (losses) on investments	12	(197)		(114,950)	(115,147)	71,054
Net movement in funds		(7,157)	0	(122,957)	(130,114)	52,062
Funds balances at 1 January 2022		306,782	0	907,549	1,214,331	1,162,269
Fund balances at 31 December 2022		299,625	0	784,592	1,084,217	1,214,331

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	13		221,369		215,740
Investments	14		831,781		956,592
			1,053,150		1,172,332
Current assets					
Debtors	16	-		669	
Cash at bank and in hand		34,366		55,822	
		34,366		56,491	
Creditors: amounts falling due within one year	17	(3,299)		(14,492)	
Net current assets			31,067		41,999
			1,084,217		1,214,331
Capital funds					
Endowment funds - general	18		784,592		907,549
Income funds					
Unrestricted funds			299,625		306,782
Restricted funds			-		-
			1,084,217		1,214,331

The accounts were approved by the Trustees on 3/05/23

....

Trustee

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMEBER 2022

1. **Accounting policies**

Charity information
Charity for the Reparation of the Church and Sustentation of the Poor is a Charity established by a deed of feoffment dated 28 February 1603 and was registered with the Charities Commission on 27 April 1964.

1.1 **Accounting convention**
These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102) and, The Charities Act 2011. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity, Monetary amounts in these financial statements are rounded to the nearest £.

1.2 **Going concern**
At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to contribute in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 **Charitable funds**
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of the restricted funds are set out in the notes of the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 **Incoming resources**
Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount, income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

(Continued)

1. Accounting policies

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Grants and donations payable – These are payments made to third parties in the furtherance of the Charity's objectives.

Governance costs – These comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Land and buildings	100 years straight line basis
Fixture and Fittings	Reducing basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income (expenditure) for the year.

1.7 Investment property

Investment property is measured initially at cost which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is not available without undue cost or effort it shall be transferred to tangible assets and accounted for under the cost model until it is expected that fair value will be reliably measurable on an on-going basis.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income (expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(Continued)

1. Accounting policies

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is legally enforceable right to set off the recognised amounts and when there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest method.

1.12 Debtors

Debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount repaid net of any discounts due.

1.13 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts due.

2. Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMEBER 2022

3 Voluntary Income

	Unrestricted	Restricted	2022 £	2021 £
Donations	-	0	0	0
	-		-	
	-	0	0	0

4 Charitable activities

	Hall hire £	Property rent £	Total 2022 £	Total 2021 £
Charitable rental income	26,994	15,325	42,319	25,207

5 Investments

	2022 £	2021 £
Income from listed investments	16,065	18,246
Interest receivable	180	3,714
	16,245	21,960

6 Other income

	2022 £	2021 £
Other income	-	312
	-	312

7 Raising funds

	2022 £	2021 £
Endowment Fund		
Investment management	8,007	7,912
	8,007	7,912

For the year ended 31 December 2021	
Endowment Fund	7,912

8 Charitable activities

	2022	2021
	£	£
Depreciation and impairment	410	221
Rates	467	333
Insurances	2,638	2,369
Light and heat	1,596	738
Cleaning and letting expenses	22,025	14,966
Repairs to Church Hall	2,015	3,110
Equipment purchased	463	-
Legal and professional fees	722	1,500
Independent examination	1,500	1,500
Support costs	6,582	2,934
Sundry	175	102
	38,593	27,773
Grant funding of activities (see note 9)	26,931	30,786
	65,524	58,559

9 Grants payable

	2022	2021
	£	£
Grants to institutions:		
Lewes Citizens Advice Bureau	5,000	6,000
Fitzjohn Food bank	-	1,000
Lewes District Churches Homelink	300	2,000
Lamport Food Bank	2,300	2,500
Lewes Open Door	-	1,500
Lewes Schools	1,790	5,168
Malling Food Bank	-	1,000
St Thomas a Beckett for repair	11,251	10,868
WSWAB (Click)	3,200	-
Southover Counselling	2,500	-
Lewes Cooperation Learning	140	-
	26,481	30,036
Grants to individuals	450	750
	26,931	30,786

The charity awards grants to residents of all the parishes of Lewes, East Sussex, to alleviate hardship and has continued to support St Thomas-a-Becket Church in Cliffe, Lewes and other needy cases within Lewes

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMEBER 2022

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the Charity during the year.

11 Employees

There were no employees during the year.

12 Net Gains/ (losses) on investments

	Unrestricted Funds £	Endowment Funds general £	Total 2022 £	Total 2021 £
Revaluation of investments	0	(122,775)	(122,775)	61,466
Gains/(loss) on sale of investments	(197)	7,825	7,628	9,588
	(197)	(114,950)	(115,147)	71,054
For the year ended 31 December 2021	603	70,451		71,054

13 Tangible fixed assets	Fixure & Fittings	Land and buildings £	Total
Cost			
At 1 January 2022		217,066	217,066
Additions	6039		6,039
At 31 December 2022	6039	217,066	223,105
Depreciation and impairment			
At 1 January 2022	0	1,326	1,326
Depreciation charged in the year	189	221	410
At 31 December 2022	189	1,547	1,736
Carrying amount			
At 31 December 2022	5850	215,519	221,369
At 31 December 2021	0	215,740	215,740

13 Tangible fixed assets **(Continued)**

The Charity owns property and land originally gifted to the Charity to be held in perpetuity in accordance with the governing document and these assets form part of the permanent endowment funds.These include the old fire station, the church precinct and the church hall.

The value of these assets and the cost of improvements to them has not been included in the balance sheet because, in the opinion of the trustees, the cost of professionally valuing these assets outweighs the benefits to the users of the financial statements. They are insured for £410,000 which is an estimate of their replacement cost.

14 Fixed asset investments

	Listed Investments £	Cash in portfolio	Total £
Cost or valuation			
At 31 December 2021	920,045	36,547	956,592
Additions	86,973	6,400	93,373
Valuation changes	(122,775)		(122,775)
Disposals	(95,409)		(95,409)
At 31 December 2022	788,834	42,947	831,781
Carrying amount			
At 31 December 2022	788,834	42,947	831,781
At 31 December 2021	920,045	36,547	956,592

Fixed asset investments revalued

The listed investments have been included at their market value at the balance sheet date as provided by the investment managers, Dowgate Capital. The historical cost value of the listed investments is £725,941 (2021 - £733,846).

15 Financial instruments

	2022 £	2021 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	-	669
Equity instruments measured at cost less impairment	831,781	956,592
Carrying amount of financial liabilities		
Measured at amortised cost	3,299	14,492

16 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	-	594
Other debtors	-	75
Prepayments and accrued income	-	-
	-	669

17 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	1,609	12,767
Accruals and deferred income	1,690	1,725
	3,299	14,492

18 Endowment funds

The endowment funds represent those assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund

	Balance at 1 January 2022	Movement in funds: Incoming resources	Resources expended	Investments gains/losses	Balance at 31 December 2022
	£	£	£	£	£
Permanent endowments					
Endowment funds	907,549	-	(8,007)	(114,950)	784,592
	907,549	-	(8,007)	(114,950)	784,592

19 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fund balances at 31 December 2022 are represented by:				
Tangible assets	221,369		-	221,369
Investments	47,189		784,592	831,781
Current assets/(liabilities)	31,067	0	-	31,067
	299,625	0	784,592	1,084,217

20. Capital commitments

The Charity has no capital commitments at the balance sheet date (2021- none)

21. Related party transactions

There were no disclosable related party transactions during the year (2021 – none).

Accounts

Charity Registration No. 220487

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR

THE CLIFFE FEOFFEES

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Elphick (resigned 20/04/21) Mr J Clark Mr J Edwards Mr M Jenner Mr M Johnstone Mr M Milner Mrs S Hammond Mr T Butler Mr J Marshall
Charity number	220487
Principle address	5 Waterloo Place Lewes East Sussex BN7 2PP
Independent examiner	Maxwell Gumbleton & Co 1 West Street Lewes East Sussex BN7 2NZ
Bankers	Lloyds Bank Plc 82 High Street Lewes East Sussex BN7 1XW Barclays Bank Plc The Old Bank High Street Lewes East Sussex BN7 2JP
Solicitors	Mayo Wynne Baxter 3 Bell Lane Lewes East Sussex BN7 1JU

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
LEGAL AND ADMINISTRATIVE INFORMATION

Investment advisors	Dowgate Capital Limited 5, Gleneagles Court Brighton Road Crawley West Sussex RH10 6AD

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
CONTENTS

	Page
Trustees' report	1 – 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 – 14

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's deed of feoffment, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities
The Charity's objects are the reparation of the Church and sustentation of the poor in the ancient parish of St Thomas on the Cliffe.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Church Hall in Cliffe High Street is one of several property assets owned by the Charity and is used as a meeting place and event venue throughout the year. It generates revenues by charging out to various clubs, societies, individuals and small charities with the purpose of generating a small financial surplus after covering running costs. The Charity relies on the good work of a Hall Manager who oversees all matters related to the Hall finance, reservations and maintenance including health and safety.

Achievements and performance
It has been a long-term plan of the Trustees to increase the area of benefice from the original parish of St Thomas, Cliffe in Lewes to all the town's parishes. The Trustees were finding it difficult to use it's financial resources effectively by limiting grants to the Cliffe Parish alone. The assets and income of the Charity were deemed adequate by the Trustees to underpin and provide enough resources for the fabric of the Church, it's main beneficiary, as well as cover any 'sustentation of the poor of the parish' of Cliffe, Lewes.

During the COVID pandemic particularly, the Trustees observed and recognised areas of deprivation and need in other parishes of Lewes. Restrictive covenants prevented supporting valid causes in these other areas. After a lengthy period of discussion and consultation the Charity received authorisation and consent from The Charity Commission on 7th January 2021.

The new covenant protects and prioritises the original objects of the Charity completely as set out in 1603. Riding alongside this undertaking the Charity can now consider supplemental and available funds to be made available for exactly the same conditional causes in other parishes of Lewes thus honouring and protecting the original objectives and aims but widening the area of benefice in Lewes.

The Church Hall in Cliffe High Street is one of several property assets owned by the charity and is used as a meeting place and event venue throughout the year. It generates revenues by charging out to various clubs, societies, individuals and small charities with the purpose of generating a small financial surplus after covering running costs. The Charity relies on the good work of a Hall Manager who oversees all matters related to the Hall finance, reservations and maintenance including health and safety.

During the year the Church Hall rentals and use for meetings remained severely curtailed by the COVID Pandemic throughout 2021. Loss of bookings extended throughout the year resulting in significant fall of income.

A residential property owned by the Charity in the town of Lewes is let to Lewes District Council on a formal tenancy agreement which provides the council with short term housing for local residents seeking longer term settlement. This letting provides additional revenues to the charity which covers any maintenance costs on the property.

The Charity made grants totalling £10,868 to the Parochial Church Council of St Thomas at Cliffe with All Saints Lewes in which the charity is based.

In March grants of £5,168 were made available to local schools to purchase laptop computers to enable disadvantaged students to access and benefit from online teaching during the COIVD pandemic.

During March consultations were held with a range of other local charities to discuss ways of collaborating on local projects and application for grants.

In July the Charity funded food vouchers for a qualifying resident of Lewes.

Over the course of the year the following grants were made,

£6,000 Lewes Citizens Advice Bureau

£2,000 Lewes District Churches Homelink

£1,500 Lewes Open Door

£2,500 Landport Food Bank, Lewes

£1,000 Malling Food Bank, Lewes

£1,000 Fitzjohn's Food Bank, Lewes

The long-standing tradition to provide Christmas gifts in December to five deserving and qualifying parishioners was continued with grants totalling £750 made to residents of the parish who fall within the Charity's benefice.

Financial review

Income has decreased on the last year due to the COVID19 pandemic.

Outgoing resources amounted to £58,559 (2020 - £39,285), a increase on the previous year.

During the year gains of £71,054 (2020 – £13,277 gain) have arisen on the investment portfolio. The overall increase in Charity reserves is £52,062 (2020 - £10,060).

It is the policy of the Charity to maintain unrestricted funds, which have not been designated for a specific use, to provide sufficient funds to cover the running costs of the Charity and to respond to emergency applications for grants which arise from time to time. The trustees consider that unrestricted funds should be in the region of £100,000.

The Charity received property and shares to be kept in perpetuity. The trustee's policy is to maintain income whilst preserving the real value of the embowed assets.

The trustees have delegated the management of their investment portfolio to Thesis Asset Management Limited with the stated objective of achieving a reasonable long-term overall return subject to a medium approach to risk.

The major risks to which the Charity is exposed, as identified by the trustees, continue to be reviewed and systems have been established to mitigate those risks.

The trustees do not enter into commitments in excess of their available cash resources and as a result they operate in a low risk environment. Any drop in income received will be matched by an appropriate reduction in expenditure.

The trustees' stock market portfolio is inevitably subject to a degree of risk and the performance of Thesis Asset Management Limited is scrutinised no less than quarterly in respect of both income levels and capital values of the trustees will take action if they consider it to be appropriate.

Structure, governance and management
The Charity was established by a deed of feoffment dated 28 February 1603 and was registered with the Charities Commission on 27 April 1964.

The trustees who served during the year were:
Mr A Elphick (resigned 20/04/21)
Mr J G Clark
Mr J Edwards
Mr M Jenner
Mr M Johnstone
Mr M Milner
Mrs S Hammond
Mr T Butler
Mr J Marshall

Trustees are appointed by the board of trustees and meet regularly.

The trustees' report was approved by the Board of Trustees.

....

Trustee
Dated: 10\6\22

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHARITY FOR THE REPARATION OF THE CHRUCH AND SUSTENTATION OF THE POOR

We report on the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 4 to 14.

Respective responsibilities of trustees and examiner
The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:
(i) examine the accounts under section 145 of the 2011 Act;
(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
(iii) to state whether particular matters have come to our attention.

Basis of independent examiner's report
Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
Your attention is drawn to the fact that the Charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2018.

In connection with our examination, no matter has come to our attention:
(a) which gives us reasonable cause to believe that in any material respect the requirements:
    (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
    (ii) to prepare accounts which accord with the accounting record and comply with the accounting requirements of the 2011 Act;

    have not been met or
(b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached .

Maxwell Gumbleton & Co

Chartered Accountants
1 West Street
Lewes
East Sussex
BN7 2NZ

Dated: 10th June 2022

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds	Endowment funds £	Total 2021 £	Total 2020 £
Income and endowments from:						
Voluntary Income	3			-		350
Charitable activities	4	25,207		-	25,207	21,825
Investments	5	21,960		-	21,960	18,828
Other income	6	312		-	312	-
Total income		47,479	0	-	47,479	41,003
Expenditure on:						
Raising funds	7	-	-	7,912	7,912	4,834
Charitable activities	8	58,559		-	58,559	39,385
Total resources expended		58,559	0	7,912	66,471	44,219
Net incoming/(outgoing) resources before transfers		(11,080)	0	(7,912)	(18,992)	(3,216)
Gross transfers between funds						
Net incoming/(outgoing) resources before other recognised gains/(losses)		(11,080)	0	(7,912)	(18,992)	(3,216)
Net gains (losses) on investments	12	603		70,451	71,054	13,277
Net movement in funds		(10,477)	0	62,539	52,062	10,061
Funds balances at 1 January 2021		317,259	0	845,010	1,162,269	1,152,208
Fund balances at 31 December 2021		306,782	0	907,549	1,214,331	1,162,269

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	13		215,740		215,961
Investments	14		956,592		874,411
			1,172,332		1,090,372
Current assets					
Debtors	16	669		644	
Cash at bank and in hand		55,822		76,372	
		56,491		77,016	
Creditors: amounts falling due within one year	17	(14,492)		(5,119)	
Net current assets			41,999		71,897
			1,214,331		1,162,269
Capital funds					
Endowment funds - general	18		907,549		845,010
Income funds					
Unrestricted funds			306,782		317,259
Restricted funds			-		-
			1,214,331		1,162,269

The accounts were approved by the Trustees on 10/6/22

....

Trustee

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMEBER 2021

1. **Accounting policies**

Charity information
Charity for the Reparation of the Church and Sustentation of the Poor is a Charity established by a deed of feoffment dated 28 February 1603 and was registered with the Charities Commission on 27 April 1964.

1.1 **Accounting convention**
These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102) and, The Charities Act 2011. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity, Monetary amounts in these financial statements are rounded to the nearest £.

1.2 **Going concern**
At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to contribute in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 **Charitable funds**
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and uses of the restricted funds are set out in the notes of the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 **Incoming resources**
Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount, income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

(Continued)

1. **Accounting policies**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 **Resources expended**
Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Grants and donations payable – These are payments made to third parties in the furtherance of the Charity's objectives.

Governance costs – These comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice.

1.6 **Tangible fixed assets**
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Land and buildings	100 years straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income (expenditure) for the year.

1.7 **Investment property**
Investment property is measured initially at cost which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.
If a reliable measure of fair value is not available without undue cost or effort it shall be transferred to tangible assets and accounted for under the cost model until it is expected that fair value will be reliably measurable on an on-going basis.

1.8 **Fixed asset investments**
Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income (expenditure) for the year. Transaction costs are expensed as incurred.

1.9 **Impairment of fixed assets**
At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 **Cash and cash equivalents**
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(Continued)

1. **Accounting policies**

1.11 **Financial instruments**
The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is legally enforceable right to set off the recognised amounts and when there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest method.

1.12 **Debtors**
Debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount repaid net of any discounts due.

1.13 **Creditors and provisions**
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts due.

2. **Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR

THE CLIFFE FEOFFEES

NOTES TO THE FINANCIAL STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMEBER 2021

3 Voluntary Income

	Unrestricted	Restricted	2021 £	2020 £
Donations	-	0	0	350
	-		-	
	-	0	0	350

4 Charitable activities

	Hall hire £	Property rent £	Total 2021 £	Total 2020 £
Charitable rental income	12,124	13,083	25,207	21,825

5 Investments

	2021 £	2020 £
Income from listed investments	18,246	12,076
Interest receivable	3,714	6,752
	21,960	18,828

6 Other income

	2021 £	2020 £
Other income	312	-
	312	-

7 Raising funds

	2021 £	2020 £
Endowment Fund		
Investment management	7,912	4,834
	7,912	4,834

For the year ended 31 December 2020	
Endowment Fund	4,834

8 Charitable activities

	2021 £	2020 £
Depreciation and impairment	221	221
Rates	333	316
Insurances	2,369	939
Light and heat	738	1,093
Cleaning and letting expenses	14,966	17,494
Repairs to Church Hall	3,110	6,310
Equipment purchased	-	1,515
Legal and professional fees	1,500	1,324
Independent examination	1,500	1,500
Support costs	2,934	2,335
Sundry	102	238
	27,773	33,285
Grant funding of activities (see note 9)	30,786	6,100
	58,559	39,385

9 Grants payable

	2021 £	2020 £
Grants to institutions:		
Lewes Citizens Advice Bureau	6,000	-
Dolly Scrubs	-	500
East Sussex Credit Union - Food for thought	-	1,100
Fitzjohn Food bank	1,000	-
Lewes District Churches Homelink	2,000	-
Lamport Food Bank	2,500	-
Lewes Open Door	1,500	-
Lewes Schools	5,168	-
Malling Food Bank	1,000	-
St Thomas a Beckett for repair	10,868	4,000
	30,036	5,600
Grants to individuals	750	500
	30,786	6,100

The charity awards grants to residents in the parish of St Thomas to alleviate hardship and has continued to support the church and other needy cases.

CHARITY FOR THE REPARATION OF THE CHURCH AND SUSTENTATION OF THE POOR
THE CLIFFE FEOFFEES
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMEBER 2021

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses from the Charity during the year.

11 Employees

There were no employees during the year.

12 Net Gains/ (losses) on investments

	Unrestricted Funds £	Endowment Funds general £	Total 2021 £	Total 2020 £
Revaluation of investments	(38)	61,504	61,466	2,551
Gains/(loss) on sale of investments	641	8,947	9,588	10,726
	603	70,451	71,054	13,277
For the year ended 31 December 2020	(436)	13,713		13,277

13 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2021	217,066
Additions	
At 31 December 2021	217,066
Depreciation and impairment	
At 1 January 2021	1,105
Depreciation charged in the year	221
At 31 December 2021	1,326
Carrying amount	
At 31 December 2021	215,740
At 31 December 2020	215,961

13 Tangible fixed assets

(Continued)

The Charity owns property and land originally gifted to the Charity to be held in perpetuity in accordance with the governing document and these assets form part of the permanent endowment funds.These include the old fire station, the church precinct and the church hall.

The value of these assets and the cost of improvements to them has not been included in the balance sheet because, in the opinion of the trustees, the cost of professionally valuing these assets outweighs the benefits to the users of the financial statements. They are insured for £410,000 which is an estimate of their replacement cost.

14 Fixed asset investments

	Listed Investments £	Cash in portfolio	Total £
Cost or valuation			
At 31 December 2020	868,922	5,489	874,411
Additions	350,200	31,058	381,258
Valuation changes	61,466		61,466
Disposals	(360,543)		(360,543)
At 31 December 2021	920,045	36,547	956,592
Carrying amount			
At 31 December 2021	920,045	36,547	956,592
At 31 December 2020	868,922	5,489	874,411

Fixed asset investments revalued

The listed investments have been included at their market value at the balance sheet date as provided by the investment managers, Thesis Asset Management Limited. The historical cost value of the listed investments is £733,846 (2020 - £751,430).

15 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	669	644
Equity instruments measured at cost less impairment	956,592	874,411
Carrying amount of financial liabilities		
Measured at amortised cost	14,492	5,119

16 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	594	644
Other debtors	75	-
Prepayments and accrued income	-	-
	669	644

17 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	12,767	3,619
Accruals and deferred income	1,725	1,500
	14,492	5,119

18 Endowment funds

The endowment funds represent those assets which must be held permanently by the Charity. Income arising on the endowment funds can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund

		Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Investments gains/losses	Balance at 31 December 2021
	£	£	£	£	£
Permanent endowments					
Endowment funds	845,010	-	(7,912)	70,451	907,549
	845,010	-	(7,912)	70,451	907,549

19 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fund balances at 31 December 2021 are represented by:				
Tangible assets	215,740		-	215,740
Investments	49,043		907,549	956,592
Current assets/(liabilities)	41,999	0	-	41,999
	306,782	0	907,549	1,214,331

20. Capital commitments

The Charity has no capital commitments at the balance sheet date (2020- none)

21. Related party transactions

There were no disclosable related party transactions during the year (2020 – none).

Accounts

GOV.UK Charity Commission

Charity Commission Annual Return 2020

Charity registration number:

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2020.

PART A - Charity information

Financial period

Financial period start date

01/01/2020

Financial period end date

31/12/2020

Income and spending

Income £

£ 41,003

Spending £

£ 44,219

Serious Incidents

For the period of this return, were there any serious incidents in your charity that have not been reported to the Charity Commission?

No

Fundraising - professional fundraiser

Did your charity raise funds from the public?

No

Grantmaking

Was grant making the main way your charity carried out its purposes?

Yes

Government contracts

During the financial period for this annual return, did the charity receive income from contracts (other than grant agreements) with central government or local authorities?

No

Government grants

During the financial period for this annual return, did the charity receive income from grants from central government or local authorities?

No

Income from outside the UK

Did your charity receive income from outside the UK ?

No

Spending outside England & Wales

Did your charity operate outside England and Wales?

No

Total Spending outside England & Wales

£

Trading subsidiaries

Did the charity have any subsidiaries?

No

Trustee payments

Did any of the trustees receive any remuneration, payments or benefits from the charity other than refunds of legitimate trustee expenses?

No

Did any of the trustees resign and then take up employment with the charity?

No

Employees' salaries

Did any of your charity's staff receive total employee benefits of £60,000 or more? Select No if your charity does not have any staff or does not pay any staff.

No

For your highest paid member of staff only, what was the total value of their employee benefits?
(For example if your highest paid member of staff received £35,000 enter 35000). If you do not have any staff or did not pay any staff, enter 0 (zero)).

£ 0

Volunteers

How many UK volunteers, excluding trustees, did the charity have during the financial period?

0

Financial controls

Did your charity review its internal financial controls?

Yes

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

· you have consented to their release; or

· we are legally obliged to disclose them; or

· we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

· we can lawfully do so; and

· we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

(a) update, consolidate, and improve the accuracy of our records;

(b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;

(c) data analysis, testing, research, statistical and survey purposes

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

Declaration

This annual return has not been submitted and no Declaration has been made