

N J MARSHALL CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024
CHARITY REGISTRATION NO: 220478

N J MARSHALL CHARITABLE TRUST

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N J MARSHALL CHARITABLE TRUST

CHARITY INFORMATION

REGISTERED NAME	The Nora Joan Marshall Charitable Trust
TRUSTEES	Mr R W J Marshall Mrs W A Marshall
GOVERNING INSTRUMENT	Trust Deed dated 20 June 1962
CHARITY REGISTRATION NUMBER	220478
REGISTERED ADDRESS	30 Manor Road Worthing West Sussex BN11 4RU
BANKERS	Barclays Bank Plc 1 Chapel Road Worthing West Sussex BN11 1EX
INDEPENDENT EXAMINERS	Kreston Reeves LLP 9 Donnington Park 85 Birdham Road Chichester West Sussex PO20 7AJ

N J MARSHALL CHARITABLE TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2024

OBJECTIVES AND ACTIVITIES

The Trust was set up in June 1962 by the late Miss N J Marshall, the capital and income to be applied for such charitable purposes as the settlor should determine during her lifetime or by her will. In default of such determination the trustees were given discretion to apply the Trust funds for such charitable purposes as they might decide. The aim of the charity is to assist Christians in promotion of the Christian faith through both word and action. Grants will be predominantly made to established Christian organisations seeking to achieve this objective although some grants may be made directly to individuals.

REFERENCE AND ADMINISTRATIVE INFORMATION

Reference and administrative information is given on page 2. The accounts comply with current statutory requirements, the Trust's governing instrument and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is unincorporated and governed by Trust deed dated 20 June 1962.

New trustees will be appointed as decided by a simple majority of the existing trustees. Induction and training in respect of all trustees is undertaken as appropriate.

The trustees have considered the major strategic, business and operational risks which the charity faces and confirm that procedures are in place to ensure that these are controlled and when necessary lessened.

ACHIEVEMENTS AND PERFORMANCE

Charitable donations were made to 20 beneficiaries, totalling £39,516 (2023: £26,930 to 20).

ANNUAL REVIEW

During the year the Trust has continued in its objective of helping Christians promote the Christian faith through word and action.

Grants have been made to 20 beneficiaries/ organisations. The activities of recipients are diverse and include supporting those being persecuted for their faith (Open Doors, Elam and Barnabas Fund), those with challenging personal circumstances in the UK (Caring for Life, Acorn Pregnancy Counselling Centre), caring for blind children (Bartimaeus Trust) and for disadvantaged children from the slums of India and work amongst the poor Roma communities in Romania (Amen). Funds have also been used to support the work of the local church (River of Life Church) and work amongst students in the UK (UCCF and Bristol International Student Centre).

The trustees are committed to providing grants to a broad range of organisations (often charities themselves) and people meeting its objective. When planning its grant provisions, the trustees have considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

N J MARSHALL CHARITABLE TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2024

- continued -

FINANCIAL REVIEW

The charity's gross income for the year totalled £25,897 (2023: £33,647) and its net deficit after expenditure was £2,160 (2023: £29,626).

Accumulated funds decreased during the year to £389,709 (2023: £391,869). Investments held have been acquired in accordance with the powers available to the trustees.

Sufficient assets are available to meet the charity's obligations.


The strategy of the charity is to invest in medium risk investments seeking a combined return from income and capital. The investment portfolio showed a gain on revaluation and disposals of £16,373 during the year (2023: £31,406 loss).

RESERVES POLICY

The trustees will maintain reserves at a broadly similar level so that by a mixture of income on investments and any donations received the trust can continue to provide grants meeting its charitable objectives over the short, medium and longer terms. It is however inevitable there will be some fluctuations in the total level of reserves held year on year given stock market movements. In addition, the trustees may draw on reserves to supplement income in provision of grants where it is felt to be appropriate.

This policy will be reviewed on an annual basis.

Reserves held as at 5 April 2024 totalled £389,709 (2023: £391,869)



Mr R W J Marshall

On behalf of the board of Trustees

Date: 20 / 8 / 24

N J MARSHALL CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

I report to the charity trustees on my examination of the accounts of the N J Marshall Charitable Trust for the year ended 5 April 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

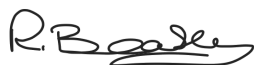
Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Beasley FCA
Kreston Reeves LLP
9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ

Date: 21 August 2024

N J MARSHALL CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

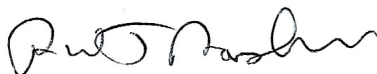
	Note	2024 £	2023 £
UNRESTRICTED FUNDS			
Income:			
Income from investments:			
Dividends from listed investments		6,824	6,974
Bank and other interest received gross		1,573	1,173
Donations and legacies:			
Gift aid and GAYE donations		17,500	25,500
Total income		25,897	33,647
Expenditure:			
Expenditure on raising funds:			
Investment management costs		3,000	3,023
Expenditure on charitable activities:			
Charitable donations	3	39,516	26,930
Accountancy fees		1,452	1,452
Independent examination		402	402
Bank charges		60	60
Total expenditure		44,430	31,867
Net income/(expenditure) and net movement in funds before gains and losses on investments		(18,533)	1,780
Net gains/(losses) on investments		16,373	(31,406)
Net movement in funds for the year		(2,160)	(29,626)
Fund Balance brought forward at 6 April 2023		391,869	421,495
Fund Balance carried forward at 5 April 2024		389,709	391,869

The notes on pages 8 to 11 form part of these financial statements.

N J MARSHALL CHARITABLE TRUST**BALANCE SHEET****AS AT 5 APRIL 2024**

	Note	£	2024 £	£	2023 £
UNRESTRICTED FUNDS					
FIXED ASSETS					
Investments	5		349,458		334,404
CURRENT ASSETS					
Cash at bank		42,063		59,145	
LIABILITIES: amounts falling due within one year	6	<u>(1,812)</u>		<u>(1,680)</u>	
NET CURRENT ASSETS			40,251		57,465
NET ASSETS			<u>389,709</u>		<u>391,869</u>
ACCUMULATED FUND			<u>389,709</u>		<u>391,869</u>

Approved by the Board of Trustees and authorised for issue and signed on behalf of the Board by


Mr R W J Marshall

Date: 20/8/24

The notes on pages 8 to 11 form part of these financial statements.

N J MARSHALL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

1 GENERAL INFORMATION

The charity is unincorporated. The address of its registered office can be found on the information page.

2 PRINCIPAL ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of fixed asset investments, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a small charity under the FRS 102 SORP and therefore is not required to prepare a statement of cash flows.

The Trust meets the definition of a public benefit entity under FRS 102.

(b) Investments

Investments are stated in the balance sheet at market value at the balance sheet date. Realised and unrealised gains and losses on investments are shown in the Statement of Financial Activities.

(c) Income

Income from investments is recorded when receivable. Gift aid reclaimable on donations to the charity is included within the amount received.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

(d) Expenditure

Expenditure is included in the financial statements on an accruals basis. Irrecoverable VAT is charged to the Statement of Financial Activities as incurred.

(e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. The Trust holds no designated or restricted funds.

(f) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

N J MARSHALL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024
- continued -

2 PRINCIPAL ACCOUNTING POLICIES CONTINUED

(g) Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

(h) Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

N J MARSHALL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024
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3	CHARITABLE DONATIONS	2024	2023
		£	£
	Acorn Pregnancy Counselling Centre	1,300	2,400
	Amen Trust	6,000	3,000
	Arab World Ministries	1,200	1,200
	Barnabas Fund	300	300
	Bartimaeus Trust	1,200	1,200
	Bristol International Student Centre	250	-
	Care	1,200	1,200
	Care for the Family	360	360
	Caring for Life	1,200	1,200
	CMJ	300	300
	E K & E Maari	2,000	2,000
	Elam	1,200	1,200
	Embrace the Middle East	1,200	1,200
	IFES	360	360
	Open Doors	1,200	1,700
	River of Life Church	17,906	6,290
	Sally Singh	360	360
	Syzygy	180	360
	Tear Fund	1,200	1,200
	UCCF	600	600
	Worthing Food Bank	-	500
		<u>39,516</u>	<u>26,930</u>

4 **TAXATION**

The Trust is a registered charity and is, therefore, exempt from taxation on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

5	FIXED ASSET INVESTMENTS	2024	2023
		£	£
	Investments listed on a recognised stock exchange		
	Market value brought forward	334,404	368,098
	Additions	37,429	27,296
	Disposals	(38,748)	(29,584)
	Net investment gains/(losses)	16,373	(31,406)
		<u>349,458</u>	<u>334,404</u>
	Market value carried forward		
		<u>285,267</u>	<u>288,633</u>

N J MARSHALL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024
- continued -

6 CREDITORS	2024 £	2023 £
Accruals	1,812	1,680
	<u>1,812</u>	<u>1,680</u>

7 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

8 STATEMENT OF FUNDS

Statement of funds – current year

	Balance at 6 April 2023	Income	Expenditure	Gains/ (losses)	Balance at 5 April 2024
Unrestricted funds	£391,869	£25,897	(£44,430)	£16,373	£389,709
Total funds	£391,869	£25,897	(£44,430)	£16,373	£389,709

Statement of funds – prior year

	Balance at 6 April 2022	Income	Expenditure	Gains/ (losses)	Balance at 5 April 2023
Unrestricted funds	£421,495	£33,647	(£31,867)	(£31,406)	£391,869
Total funds	£421,495	£33,647	(£31,867)	(£31,406)	£391,869