

N J MARSHALL CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021
CHARITY REGISTRATION NO: 220478

N J MARSHALL CHARITABLE TRUST

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N J MARSHALL CHARITABLE TRUST

CHARITY INFORMATION

REGISTERED NAME	The Nora Joan Marshall Charitable Trust
TRUSTEES	Mr R W J Marshall Mrs W A Marshall
GOVERNING INSTRUMENT	Trust Deed dated 20 June 1962
CHARITY REGISTRATION NUMBER	220478
REGISTERED ADDRESS	30 Manor Road Worthing West Sussex BN11 4RU
BANKERS	Barclays Bank Plc 1 Chapel Road Worthing West Sussex BN11 1EX
ACCOUNTANTS	Kreston Reeves LLP 9 Donnington Park 85 Birdham Road Chichester West Sussex PO20 7AJ

N J MARSHALL CHARITABLE TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

OBJECTIVES AND ACTIVITIES

The Trust was set up in June 1962 by the late Miss N J Marshall, the capital and income to be applied for such charitable purposes as the settlor should determine during her lifetime or by her will. In default of such determination the trustees were given discretion to apply the Trust funds for such charitable purposes as they might decide. The aim of the charity is to assist Christians in promotion of the Christian faith through both word and action. Grants will be predominantly made to established Christian organisations seeking to achieve this objective although some grants may be made directly to individuals.

REFERENCE AND ADMINISTRATIVE INFORMATION

Reference and administrative information is given on page 2. The accounts comply with current statutory requirements, the Trust's governing instrument and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is unincorporated and governed by Trust deed dated 20 June 1962.

New trustees will be appointed as decided by a simple majority of the existing trustees. Induction and training in respect of all trustees is undertaken as appropriate.

The trustees have considered the major strategic, business and operational risks which the charity faces and confirm that procedures are in place to ensure that these are controlled and when necessary lessened.

ACHIEVEMENTS AND PERFORMANCE

Charitable donations were made to 20 beneficiaries, totalling £28,020 (2020: £28,710 to 18).

ANNUAL REVIEW

During the year the Trust has continued in its objective of helping Christians promote the Christian faith through word and action. Grants have been made to 20 beneficiaries/organisations. The activities of recipients are diverse and include supporting those being persecuted for their faith (Open Doors and Barnabas Fund), those with challenging personal circumstances in the UK (Caring for Life, Acorn Pregnancy Counselling Centre and The Keys Project), caring for blind children (Bartimaeus Trust) and for disadvantaged children from the slums of India and work amongst the poor Roma communities in Romania (Amen). Funds have also been provided towards Covid-19 relief amongst the poor of India.

The trustees are committed to providing grants to a broad range of organisations (often charities themselves) and people meeting its objective. When planning its grant provisions, the trustees have considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

N J MARSHALL CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

- continued -

FINANCIAL REVIEW

The charity's gross income for the year totalled £31,832 (2020: £40,371) and its net surplus after expenditure was £71,380 (2020: net deficit £44,940).

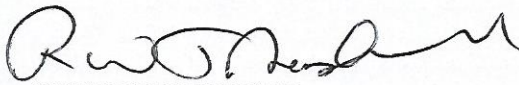
Accumulated funds increased during the year to £410,979. Investments held have been acquired in accordance with the powers available to the trustees.

Sufficient assets are available to meet the charity's obligations.

The strategy of the charity is to invest in medium risk investments seeking a combined return from income and capital. The investment portfolio showed profits on revaluation and disposals of £71,677 during the year (2020: £52,508 loss).

RESERVES POLICY

Reserves will be kept at a level of a minimum of 2 years of total annual donations made by the Trust where these are provided on a regular basis.



.....
Mr R W J Marshall
On behalf of the board of Trustees

Date: 6/8/21

N J MARSHALL CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

I report on the financial statements of the charity for the year ended 5 April 2021 which are set out on pages 6 to 10.

This report is solely to the trustees. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Ian Burrows FCCA
Kreston Reeves LLP
9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ

Date: 6 August 2021

N J MARSHALL CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	Note	2021 £	2020 £
UNRESTRICTED FUNDS			
Income:			
Income from investments:			
Dividends from listed investments		6,703	9,000
Bank and other interest received gross		129	268
Donations and legacies:			
Gift aid and GAYE donations		25,000	18,750
Legacies		-	12,353
Total income		31,832	40,371
Expenditure:			
Expenditure on raising funds:			
Investment management costs		2,621	2,593
Expenditure on charitable activities:			
Charitable donations	3	28,020	28,710
Accountancy fees		1,176	1,170
Independent examination		312	330
Total expenditure		32,129	32,803
Net income/(expenditure) and net movement in funds before gains and losses on investments		(297)	7,568
Net gains/(losses) on investments		71,677	(52,508)
Net movement in funds for the year		71,380	(44,940)
Fund Balance brought forward at 6 April 2020		339,599	384,539
Fund Balance carried forward at 5 April 2021		410,979	339,599

The notes on pages 8 to 10 form part of these financial statements.

N J MARSHALL CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2021

	Note	£	2021 £	£	2020 £
UNRESTRICTED FUNDS					
FIXED ASSETS					
Investments	5		347,974		277,711
CURRENT ASSETS					
Debtors	6	-		3,750	
Cash at bank		64,505		59,638	
		<u>64,505</u>		<u>63,388</u>	
LIABILITIES: amounts falling due within one year	7	(1,500)		(1,500)	
				<u></u>	
NET CURRENT ASSETS			63,005		61,888
NET ASSETS			<u>410,979</u>		<u>339,599</u>
ACCUMULATED FUND			<u>410,979</u>		<u>339,599</u>

Approved by the Board of Trustees and authorised for issue and signed on behalf of the Board by



Mr R W J Marshall

Date: 6/8/21

The notes on pages 8 to 10 form part of these financial statements.

N J MARSHALL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

1 GENERAL INFORMATION

The charity is unincorporated. The address of its registered office can be found on the information page.

2 PRINCIPAL ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of fixed asset investments, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a small charity under the FRS 102 SORP and therefore is not required to prepare a statement of cash flows.

The Trust meets the definition of a public benefit entity under FRS 102.

(b) Investments

Investments are stated in the balance sheet at market value at the balance sheet date. Realised and unrealised gains and losses on investments are shown in the Statement of Financial Activities.

(c) Income

Income from investments is recorded when receivable. Gift aid reclaimable on donations to the charity is included within the amount received.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

(d) Expenditure

Expenditure is included in the financial statements on an accruals basis. Irrecoverable VAT is charged to the Statement of Financial Activities as incurred.

(e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. The Trust holds no designated or restricted funds.

(f) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

N J MARSHALL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021
- continued -

3 CHARITABLE DONATIONS	2021	2020
	£	£
Acorn Pregnancy Counselling Centre	2,400	2,400
Amen Trust	4,000	6,050
Arab World Ministries	1,200	1,200
Barnabas Fund	300	300
Bartimaeus Trust	1,200	1,200
Care	1,200	1,200
Care for the Family	360	360
Caring for Life	1,200	1,200
CMJ	300	300
E K & E Maari	2,400	2,400
Elam	1,200	1,200
Embrace the Middle East	1,200	1,200
IFES	360	360
Open Doors	1,200	1,200
River of Life Church	5,140	5,140
S & Y Scrivener	1,200	1,200
Syzygy	360	-
Tear Fund	1,200	1,200
The Keys Project	1,000	-
UCCF	600	600
	<u>28,020</u>	<u>28,710</u>

4 TAXATION

The Trust is a registered charity and is, therefore, exempt from taxation on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

5 FIXED ASSET INVESTMENTS	2021	2020
	£	£
Investments listed on a recognised stock exchange		
Market value brought forward	277,711	331,636
Additions	39,406	22,932
Disposals	(40,820)	(24,348)
Net investment gains/(losses)	71,677	(52,508)
	<u>347,974</u>	<u>277,711</u>
Market value carried forward		
	<u>284,232</u>	<u>286,222</u>

N J MARSHALL CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021
- continued -

6	DEBTORS	2021 £	2020 £
	Gift aid recoverable	-	3,750
		<u>-</u>	<u>3,750</u>
		<u>-</u>	<u>3,750</u>
7	CREDITORS	2021 £	2020 £
	Accruals	1,500	1,500
		<u>1,500</u>	<u>1,500</u>
		<u>1,500</u>	<u>1,500</u>

8 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.