
GOSLING HOUSE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

GOSLING HOUSE

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 15

GOSLING HOUSE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Mr N Rayner Mr R M Twydle Mr D Dumbleton Mrs E Williamson Ms P Norman
Charity registered number	220417
Principal office	54 Whielden Street Amersham Buckinghamshire HP7 0HU
Principal operating office	21-27 Cassio Road Watford Hertfordshire WD18 0QP
Accountants	Hillier Hopkins LLP 1st Floor, Radius House 51 Clarendon Road Watford Hertfordshire WD17 1HP
Bankers	Lloyds TSB 67 High Street Watford Hertfordshire
Investment Advisors	M&G Securities Limited PO Box 6108 Basildon Essex

GOSLING HOUSE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Charity (the charity) for the year 1 January 2024 to 31 December 2024. The financial statements comply with current statutory requirements and the requirements of the Charity's governing document.

The Charity also trades under the names Gosling's Homes for Aged Women.

Objectives and activities

a. Policies and objectives

To ensure a comfortable, safe and friendly home for the residents.

To maintain the premises to a high standard by working to an agreed programme of repairs, replacements and re-decoration.

To manage the affairs of the home in an efficient, successful manner.

Achievements and performance

a. Review of Activities

In the year, the trustees worked hard to achieve the objectives above.

b. Reserves policy

The Charity has a reserves policy which reflects the need to maintain current operations while providing for future commitments. Funds held at 31 December 2024 amounted to £416,417 (2023: £397,138). All funds are unrestricted.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Gosling House (registered as Mr Gosling's Home for Aged Women (is constituted by a Trust Deed dated 14th November 1933. The charity de-registered as a Housing Association on 25th February 1999.

The principal object of the charity is the provision of accommodation for spinsters and widows, who are not less than fifty years of age, the residents providing only a contribution to the running of the Home.

GOSLING HOUSE

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

.....F12D79D875EE4D3.....
Mr N Rayner
Trustee
Date: 04-10-2025 | 13:56 BST

Signed by:

.....E9EF4298965942A.....
Mrs E Williamson
Trustee

GOSLING HOUSE

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent examiner's report to the Trustees of Gosling House ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
Louise Cherry

Dated: 06-10-2025 | 10:14 BST

ACA

Hillier Hopkins LLP
1st Floor, Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

GOSLING HOUSE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	-	-	2,875
Charitable activities	4	28,341	28,341	27,640
Investments	5	181	181	170
Total income		28,522	28,522	30,685
Expenditure on:				
Charitable activities		31,478	31,478	37,077
Total expenditure		31,478	31,478	37,077
Net expenditure before net gains on investments		(2,956)	(2,956)	(6,392)
Net gains on investments		22,235	22,235	16,175
Net movement in funds		19,279	19,279	9,783
Reconciliation of funds:				
Total funds brought forward		397,138	397,138	387,355
Net movement in funds		19,279	19,279	9,783
Total funds carried forward		416,417	416,417	397,138

The Statement of financial activities includes all gains and losses recognised in the year.

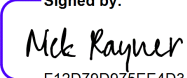
The notes on pages 7 to 15 form part of these financial statements.

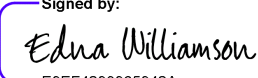
GOSLING HOUSE

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	260,448	260,448
Investments	10	301,813	279,578
		<u>562,261</u>	<u>540,026</u>
Current assets			
Cash at bank and in hand		41,640	48,552
Current liabilities			
Creditors: amounts falling due within one year	11	(4,555)	(8,511)
Net current assets		<u>37,085</u>	<u>40,041</u>
Total assets less current liabilities		<u>599,346</u>	<u>580,067</u>
Creditors: amounts falling due after more than one year	12	(182,929)	(182,929)
Total net assets		<u><u>416,417</u></u>	<u><u>397,138</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	416,417	397,138
Total funds		<u><u>416,417</u></u>	<u><u>397,138</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

.....
Mr N Rayner
Trustee
Date: 04-10-2025 | 13:56 BST

Signed by:

.....
Mrs E Williamson
Trustee

The notes on pages 7 to 15 form part of these financial statements.

GOSLING HOUSE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The Charity is an unincorporated charity registered in England and Wales. The registered office is listed on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The Financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Gosling House constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

GOSLING HOUSE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.3 Expenditure (continued)

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

2.4 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments, Impairment losses are recognised in the Statement of financial activities.

The Trustees do not consider the Freehold Property needs to be depreciated as its current value is significantly greater than the original cost and the current policy of continuous maintenance.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

Freehold property	- Not depreciated
Fixtures and fittings	- 25%

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

GOSLING HOUSE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Grants	-	-	2,875

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Contributions from residents	24,141	24,141	24,490
Rent from House Manager	4,200	4,200	3,150
Total 2024	28,341	28,341	27,640
<i>Total 2023</i>	<i>27,640</i>	<i>27,640</i>	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Dividend income	181	181	170

GOSLING HOUSE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of expenditure by activities

	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Charitable Activities	31,478	31,478	37,077
	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	<hr/> 37,077 <hr/>	<hr/> 37,077 <hr/>	

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Gas	9,180	10,374
Electricity	1,385	1,134
Water Rates	1,071	1,154
Repairs - Premises	9,334	13,480
Repairs - Alarm	-	513
Telephone	859	787
Cleaning	1,151	491
Insurance	1,617	1,635
Gardening	4,060	3,813
Sundry Expenses	181	756
Governance	2,640	2,940
	<hr/> 31,478 <hr/>	<hr/> 37,077 <hr/>

7. Independent examiner's remuneration

	2024 £	<i>2023 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<hr/> 2,640 <hr/>	<hr/> 2,940 <hr/>

GOSLING HOUSE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2024	260,448	1,395	261,843
At 31 December 2024	260,448	1,395	261,843
Depreciation			
At 1 January 2024	-	1,395	1,395
At 31 December 2024	-	1,395	1,395
Net book value			
At 31 December 2024	260,448	-	260,448
At 31 December 2023	260,448	-	260,448

GOSLING HOUSE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	279,578
Revaluations	22,235
At 31 December 2024	301,813
Net book value	
At 31 December 2024	301,813
At 31 December 2023	279,578

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	4,555	8,511

12. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Grants accrued - institutional	182,929	182,929

GOSLING HOUSE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General Funds	397,138	28,522	(31,478)	22,235	416,417

GOSLING HOUSE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
General Funds	387,355	27,810	(34,202)	16,175	397,138
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Restricted Funds	-	2,875	(2,875)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<u>387,355</u>	<u>30,685</u>	<u>(37,077)</u>	<u>16,175</u>	<u>397,138</u>

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
General funds	<u>397,138</u>	<u>28,522</u>	<u>(31,478)</u>	<u>22,235</u>	<u>416,417</u>

Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
General funds	387,355	27,810	(34,202)	16,175	397,138
Restricted funds	-	2,875	(2,875)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<u>387,355</u>	<u>30,685</u>	<u>(37,077)</u>	<u>16,175</u>	<u>397,138</u>

GOSLING HOUSE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	260,448	260,448
Fixed asset investments	301,813	301,813
Current assets	41,640	41,640
Creditors due within one year	(4,555)	(4,555)
Creditors due in more than one year	(182,929)	(182,929)
Total	416,417	416,417

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	260,448	260,448
Fixed asset investments	279,578	279,578
Current assets	48,552	48,552
Creditors due within one year	(8,511)	(8,511)
Creditors due in more than one year	(182,929)	(182,929)
Total	397,138	397,138

16. Related party transactions

During the period, the charity was charged £132 (2023: £1,176) for maintenance services by Brian Dumbleton & Sons, a business connected to D Dumbleton, a trustee of the charity.