

REGISTERED COMPANY NUMBER: 00209494 (England and Wales)
REGISTERED CHARITY NUMBER: 220364

**Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2021
for
Anthroposophical Association
Limited**

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

**Anthroposophical Association
Limited**

**Contents of the Financial Statements
for the year ended 31 December 2021**

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18

**Anthroposophical Association
Limited**

**Report of the Trustees
for the year ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Anthroposophical Association owns and runs Rudolf Steiner House, 35 Park Road, London.

In accordance with its charitable aims, the Association hosts a wide and diverse public programme of lectures, conferences, courses, exhibitions, workshops, performances. It aims to facilitate and provide a venue for anthroposophical and related meetings and activities, training courses, workshops, seminars, and cultural events. The AA also runs a bookshop, library and a café. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Association's aims and objectives and in planning future activities

Significant activities

In February 2020, an extensive refurbishment of the theatre, foyer and bookshop was undertaken under the direction of Nicholas Pople Architects. The theatre has been modernised, with new re-aligned seating, a new dressing room and technical upgrades throughout. Since then, further refinements to the technical aspects of the stage are being undertaken to increase its attractiveness to hirers and in preparation for its relaunch as the Marylebone Theatre at Rudolf Steiner House in May 2022.

The library holds a large stock of anthroposophical and related literature, available for reference or loan and is used not just by UK residents, but by people from all over the world. During lockdown the process of digitalizing the books has been completed, apart from archive material.

The bookshop, now under new management, sells many works of Rudolf Steiner, together with other anthroposophical and related literature and products, including toys and health and body care products. It also acts as an enquiry point about the Anthroposophical Society and events taking place in RSH.

The café is currently being managed in-house by staff and volunteers to support the needs of meetings, courses, conferences and visitors whilst we look for a new way to open more fully to the public.

In order to make good use of its assets, the AA has a carefully monitored letting programme, renting space to individuals and organizations. These include training courses for employees of anthroposophy related companies, amateur and professional theatre groups, musical auditions, conferences, and a diverse range of educational work. All anthroposophical activities attract a 75% discount of the normal hire charge. Post lockdowns, hires are picking up well. The directors keep the operation of the House under continuous review.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The House hosts training courses relating to Steiner Waldorf Education and provides rehearsal space for the movement art of eurythmy. In addition, it provides a venue for a wide range of weekly courses/classes open to members and the general public.

A public programme of anthroposophical and related activities continued throughout the year, some on zoom due to Covid, including lectures, workshops and performances. Seasonal events took place either on zoom or in person at RSH, including festivals to mark Michaelmas, Christmas, Easter and Whitsun. A public lecture programme reached a wider audience through being on zoom and included a diverse range of anthroposophical themes. In the autumn the House again participated in the annual 'Open House London' event. During this weekend volunteer members offered guided tours of the building. Though designed for those interested in the history and unique architecture of the House, many visitors were also introduced to the work of Rudolf Steiner and the sorts of diverse activities that take place within the House. A significant activity throughout this year has been to develop the theatre at RSH into a public cultural venue.

FINANCIAL REVIEW

Principal funding sources

The day to day running of RSH is funded from revenue created by letting rooms. The two biggest income streams come from the letting of the theatre and a lease of certain rooms during the daytime to the neighbouring Francis Holland School. Special projects, like the refurbishment of the theatre, were financed with support of the Anthroposophical Society. The trustees continuously review and implement new initiatives, policies and procedures to maximise the use of the house and the income it creates, whilst trying to minimise the expenditure of running it. This is achieved not by cut-back of services, but by running the house more efficiently. It is our aim that the AA does not rely on the Anthroposophical Society to make good any shortfalls and in this particular year this was achieved. It is our practice to regularly monitor the levels of bank balances to ensure the group obtains maximum value and income from its banking arrangements whilst taking ethical, practical and risk considerations into account.

**Anthroposophical Association
Limited**

**Report of the Trustees
for the year ended 31 December 2021**

FINANCIAL REVIEW

Reserves policy

The Association has no general reserves policy.

FUTURE PLANS

Having appointed a Creative Director in April 2021, we are now able to optimise the potential of the theatre in accordance with our aims and objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The Anthroposophical Association is a company limited by guarantee and a charity registered with the Charity Commission. The members of the Anthroposophical Association are any members of the Anthroposophical Society who wish to be members. They guarantee to contribute an amount not exceeding £1.00 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31st December 2021 was 78. The directors of the Anthroposophical Association are any members of the council of the Anthroposophical Society in Great Britain who are members of the Association.

Organisational structure

A board of not less than 7 and not more than 21 members manages the Association. Every member of the Board is also a member of the Executive Council of the Anthroposophical Society in Great Britain. Members of the Board hold office until they are disqualified or retire. The Board assesses the training needs of trustees as a whole and on an individual basis. An AGM is held every 12 months, usually in May. However, this year, due to Covid, the AGM took place in July.

Following restructuring of the administrative and financial structure of the Association by the Treasurer during 2016, most of the day-to-day financial tasks, including bookkeeping, are outsourced to our accountants. Oversight of financial issues, strategy and budgeting is currently with the acting Treasurer whilst a new Treasurer is being sought.

Key management remuneration

The key managerial post during the year was held by Doris Bailiss. Her remuneration is set in accordance with the Charity's salary policy linked to the Consumer Price Index.

Risk management

The Trustees have reviewed the risks facing the charity, and review and up-date the Risk Register. Any perceived risks are regularly reviewed by the Board, and steps taken to mitigate those risks. Insurance for the House is updated on an annual basis.

Data Protection

The Association's records are held on paper and an electronic database, accessed by authorized staff on the Association's premises.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00209494 (England and Wales)

Registered Charity number

220364

Registered office

Rudolf Steiner House
35 Park Road
London
NW1 6XT

**Anthroposophical Association
Limited**

**Report of the Trustees
for the year ended 31 December 2021**

Trustees

Mr S H Blaxland-de Lange Special Needs Educator/translator
Mr. A M Locher Charity Director
Ms M Van Boeschoten Management Development Consultant
Mrs M A Edwards Retired teacher
Mr A Sanderson Retired (resigned 17/7/21)
Mrs A Reynolds Retired Teacher
Mrs C T A Bryan Publicity director

Auditors

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Bankers

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Solicitors

Anthony Collins
134 Edmund Street
Birmingham
B3 2ES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Anthroposophical Association Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Salisbury & Company Business Solutions Limited, were appointed by the trustees in October 2016, and will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

**Anthroposophical Association
Limited**

**Report of the Trustees
for the year ended 31 December 2021**

.....
Ms M Van Boeschoten - Trustee

Report of the Independent Auditors to the Members of Anthroposophical Association Limited

Opinion

We have audited the financial statements of Anthroposophical Association Limited (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Report of the Independent Auditors to the Members of Anthroposophical Association Limited

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the Auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the Auditors. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Anthroposophical Association
Limited**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jason Matischok (Senior Statutory Auditor)
for and on behalf of Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date:

**Anthroposophical Association
Limited**

**Statement of Financial Activities
for the year ended 31 December 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	304,739	183,743
EXPENDITURE ON			
Charitable activities	3		
Theatre and room hire		126,459	94,969
Bookshop		36,001	17,000
Library		1,543	532
Catering		554	5,442
Support costs		134,068	1,051,025
Total		<u>298,625</u>	<u>1,168,968</u>
NET INCOME/(EXPENDITURE)		<u>6,114</u>	<u>(985,225)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		10,447,216	11,432,441
TOTAL FUNDS CARRIED FORWARD		<u><u>10,453,330</u></u>	<u><u>10,447,216</u></u>

The notes form part of these financial statements

**Anthroposophical Association
Limited**

**Balance Sheet
31 December 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	9	11,476,246	11,474,530
CURRENT ASSETS			
Stocks	10	27,048	36,487
Debtors	11	18,464	133,383
Cash at bank and in hand		81,549	20,778
		<u>127,061</u>	<u>190,648</u>
CREDITORS			
Amounts falling due within one year	12	(41,940)	(40,403)
		<u>85,121</u>	<u>150,245</u>
NET CURRENT ASSETS			
		11,561,367	11,624,775
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	13	(1,108,037)	(1,177,559)
		<u>10,453,330</u>	<u>10,447,216</u>
NET ASSETS			
FUNDS	14		
Unrestricted funds:			
General fund		4,675	(1,439)
Revaluation reserve		10,448,655	10,448,655
		<u>10,453,330</u>	<u>10,447,216</u>
TOTAL FUNDS		<u>10,453,330</u>	<u>10,447,216</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Ms M Van Boeschoten - Trustee

The notes form part of these financial statements

**Anthroposophical Association
Limited**

**Notes to the Financial Statements
for the year ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Anthroposophical Association meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Use of estimates and judgements

When preparing the financial statements, management makes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses. The estimate that has the most significant effect relates to fixed assets.

Determining residual values and useful economic lives of fixed assets

The company depreciates tangible fixed assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and, therefore, requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a number of factors, including the property market and maintenance programme.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is derived from the sale of goods or services, and is included in the accounts net of VAT where applicable and on an accruals basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is allocated to a particular activity where the cost relates directly to that activity. Support costs are allocated over the various charitable activities in proportion to the income earned by each activity, with the exception of 10% allocated to governance.

Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

The Association occupies and owns Rudolf Steiner House, 35 Park Road, London. No depreciation is provided on the land or the original building. Freehold property are accounted for at fair value, changes in fair value are recognised in the statement of financial activities. Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life.

**Anthroposophical Association
Limited**

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The Association operates a defined benefit scheme, which is closed to new entrants. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. This is a collective scheme for a number of employers and it is not possible to calculate individual shares of any scheme surplus or deficit, without incurring significant additional costs. The charity is therefore not able to comply with the disclosure requirements of FRS102. The Association requested that the pension fund calculate the cost of a full statutory buy-out as of 31st March 2009 of all the liabilities and obligations of the Association to the pension fund. The Association made a payment of £367,241 in 2018 to settle the liability.

Going concern

The accounts have been prepared on a going concern basis as the parent charity, the Anthroposophical Society in Great Britain, has undertaken to support the company by way of a loan, disclosed in the accounts of the Society as a programme related investment.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Bookshop	18,831	16,900
Theatre & Room Hire	219,471	163,811
Catering	1,151	1,625
Other Income	65,286	1,407
	<u>304,739</u>	<u>183,743</u>

**Anthroposophical Association
Limited**

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Theatre and room hire	98,588	27,871	126,459
Bookshop	36,001	-	36,001
Library	1,203	340	1,543
Catering	532	22	554
Support costs	7,522	126,546	134,068
	<u>143,846</u>	<u>154,779</u>	<u>298,625</u>

4. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Theatre and room hire	27,871	-	-	27,871
Library	340	-	-	340
Catering	22	-	-	22
Support costs	105,220	255	21,071	126,546
	<u>133,453</u>	<u>255</u>	<u>21,071</u>	<u>154,779</u>

Support costs, included in the above, are as follows:

	Theatre and room hire £	Library £	Catering £
Rates and water	-	-	-
Insurance	-	-	-
Light and heat	-	-	-
Telephone	-	-	-
Postage and stationery	-	-	-
Computer	-	340	-
Sundries	-	-	22
Repairs and maintenance	27,871	-	-
RSH refurb	-	-	-
Bank charges	-	-	-
Auditors' remuneration	-	-	-
Legal and professional fees	-	-	-
	<u>27,871</u>	<u>340</u>	<u>22</u>

	Support costs £	2021 Total activities £	2020 Total activities £
Rates and water	4,636	4,636	6,085
Insurance	11,576	11,576	11,022
Light and heat	9,597	9,597	9,103
Telephone	1,648	1,648	1,566
Postage and stationery	3,763	3,763	3,972
Computer	3,065	3,405	2,562
Sundries	4,107	4,129	717
Repairs and maintenance	23,569	51,440	38,574
	<u>61,961</u>	<u>90,194</u>	<u>73,601</u>
Carried forward			

**Anthroposophical Association
Limited**

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

4. SUPPORT COSTS - continued

	Support costs £	2021 Total activities £	2020 Total activities £
Brought forward	61,961	90,194	73,601
RSH refurb	43,259	43,259	953,615
Bank charges	255	255	372
Auditors' remuneration	19,137	19,137	19,137
Legal and professional fees	1,934	1,934	12,316
	<u>126,546</u>	<u>154,779</u>	<u>1,059,041</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	19,137	19,137
Depreciation - owned assets	<u>7,522</u>	<u>8,428</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

During the year ended 31st December 2021, no expenses (2020: £Nil) were reimbursed to trustees in relation to expenses incurred for the Association.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
General office	2	2
House	2	2
Bookshop	1	2
Library	2	2
Theatre	1	-
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**Anthroposophical Association
Limited**

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Other trading activities	183,743
EXPENDITURE ON	
Charitable activities	
Theatre and room hire	94,969
Bookshop	17,000
Library	532
Catering	5,442
Support costs	1,051,025
Total	1,168,968
NET INCOME/(EXPENDITURE)	(985,225)
RECONCILIATION OF FUNDS	
Total funds brought forward	11,432,441
TOTAL FUNDS CARRIED FORWARD	10,447,216

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2021	11,459,640	112,930	132,934	11,705,504
Additions	-	-	9,238	9,238
At 31 December 2021	11,459,640	112,930	142,172	11,714,742
DEPRECIATION				
At 1 January 2021	-	101,303	129,671	230,974
Charge for year	-	4,442	3,080	7,522
At 31 December 2021	-	105,745	132,751	238,496
NET BOOK VALUE				
At 31 December 2021	11,459,640	7,185	9,421	11,476,246
At 31 December 2020	11,459,640	11,627	3,263	11,474,530

All tangible assets are used for direct charitable purposes.

The Freehold Property (Rudolf Steiner House) is stated at a revalued amount, being its fair value at the date of the last revaluation. The property was valued at £10 million at Market Value as at 11 November 2015 by Dunsin Surveyors. It was also valued at £14,480,000 as at 27 May 2015 which is an estimate of its replacement cost by Cunningham & Lindsey, and valued again at £11,459,640 as at 24 January 2017 by Alan & Thomas Insurance Brokers Ltd / LV Insurance. All valuations were carried out by firms of professional valuers. The Trustees are satisfied that the latest valuation accurately reflects the current market value of the property.

**Anthroposophical Association
Limited**

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

9. TANGIBLE FIXED ASSETS - continued

The loan of £1,108,037 (2020:£1,177,559) as at 31 December 2021 from The Anthroposophical Society in Great Britain is secured on the Freehold Property (Rudolf Steiner House).

10. STOCKS

	2021 £	2020 £
Stocks	<u>27,048</u>	<u>36,487</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	7,918	21,332
VAT	-	97,842
Prepayments	<u>10,546</u>	<u>14,209</u>
	<u>18,464</u>	<u>133,383</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	31,986	32,785
Social security and other taxes	5,278	5,878
VAT	634	-
Other creditors	250	250
Accruals and deferred income	2,059	-
Accrued expenses	<u>1,733</u>	<u>1,490</u>
	<u>41,940</u>	<u>40,403</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Amounts owed to group undertakings	<u>1,108,037</u>	<u>1,177,559</u>

The loan from the parent charity is interest free and is secured on the Freehold Property (Rudolf Steiner House). In 2019, the balance of £3,583,189 was written off.

14. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	(1,439)	6,114	4,675
Revaluation reserve	<u>10,448,655</u>	<u>-</u>	<u>10,448,655</u>
	<u>10,447,216</u>	<u>6,114</u>	<u>10,453,330</u>
TOTAL FUNDS	<u>10,447,216</u>	<u>6,114</u>	<u>10,453,330</u>

**Anthroposophical Association
Limited**

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	304,739	(298,625)	6,114
TOTAL FUNDS	<u>304,739</u>	<u>(298,625)</u>	<u>6,114</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	983,786	(985,225)	(1,439)
Revaluation reserve	10,448,655	-	10,448,655
	<u>11,432,441</u>	<u>(985,225)</u>	<u>10,447,216</u>
TOTAL FUNDS	<u>11,432,441</u>	<u>(985,225)</u>	<u>10,447,216</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,743	(1,168,968)	(985,225)
TOTAL FUNDS	<u>183,743</u>	<u>(1,168,968)</u>	<u>(985,225)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	983,786	(979,111)	4,675
Revaluation reserve	10,448,655	-	10,448,655
	<u>11,432,441</u>	<u>(979,111)</u>	<u>10,453,330</u>
TOTAL FUNDS	<u>11,432,441</u>	<u>(979,111)</u>	<u>10,453,330</u>

**Anthroposophical Association
Limited**

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	488,482	(1,467,593)	(979,111)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>488,482</u>	<u>(1,467,593)</u>	<u>(979,111)</u>

All general funds are unrestricted.

15. EMPLOYEE BENEFIT OBLIGATIONS

The Association operates a defined benefit scheme, which is closed to new entrants. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. This is a collective scheme for a number of employers.

During the previous year, The Association agreed and settled the cost of a full statutory buy-out of all the liabilities and obligations of the Association to the pension fund. The agreed amount was £367,241.

16. ULTIMATE PARENT COMPANY

The Anthroposophical Association Limited is a subsidiary of another charity, The Anthroposophical Society in Great Britain (registered charity 220480), which has the same objects. The Anthroposophical Association carries out particular aspects of the charities' work and the refurbishment of the building has been financed by a loan from the Anthroposophical Society in order to further this work. The Society and the Association had 6 trustees in common at 31 December 2021. The accounts of the Anthroposophical Association Limited are consolidated with those of the Anthroposophical Society in Great Britain, and a copy of the consolidated accounts can be obtained from Rudolf Steiner House. Advantage has been taken of the FRS 8 exemption from disclosure of certain intra group transactions.

17. RELATED PARTY DISCLOSURES

Simon Blaxland-de Lange is a Trustee of Rudolf Steiner Press and is the Guardian Director. The Guardian Director is a director of Rudolf Steiner Press (RSP) who, with the agreement of the RSP directors, is nominated by the Council of the Anthroposophical Society in Great Britain (and therefore also by the Directors of the Anthroposophical Association). The Guardian Director is not a representative of the Society, but acts in accordance with his or her judgement for the benefit of anthroposophy in this country. The specific rights and duties of the Guardian Director are laid out in the new Amended Publishing and Licence Agreement 2014. There were no sales or purchases to Rudolf Steiner Press at the year end.

**Anthroposophical Association
Limited**

**Detailed Statement of Financial Activities
for the year ended 31 December 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Bookshop	18,831	16,900
Theatre & Room Hire	219,471	163,811
Catering	1,151	1,625
Other Income	65,286	1,407
	<hr/> 304,739	<hr/> 183,743
Total incoming resources	304,739	183,743
EXPENDITURE		
Charitable activities		
Wages	90,502	82,496
Pensions	4,455	3,901
Opening stock	36,487	41,725
Purchases	22,662	6,700
Closing stock	(27,048)	(36,487)
Advertising	9,266	3,163
Depreciation of tangible fixed assets	7,522	8,429
	<hr/> 143,846	<hr/> 109,927
Support costs		
Management		
Rates and water	4,636	6,085
Insurance	11,576	11,022
Light and heat	9,597	9,103
Telephone	1,648	1,566
Postage and stationery	3,763	3,972
Computer	3,405	2,562
Sundries	4,129	717
Repairs and maintenance	51,440	38,574
RSH refurb	43,259	953,615
	<hr/> 133,453	<hr/> 1,027,216
Finance		
Bank charges	255	372
Governance costs		
Auditors' remuneration	19,137	19,137
Legal and professional fees	1,934	12,316
	<hr/> 21,071	<hr/> 31,453
Total resources expended	<hr/> 298,625	<hr/> 1,168,968
Net income/(expenditure)	<hr/> <hr/> 6,114	<hr/> <hr/> (985,225)

This page does not form part of the statutory financial statements