ANTHROPOSOPHICAL ASSOCIATION LIMITED

England & Wales · Charity number 220364

Details

Status	Registered
Legal form	Charitable company
Company number	00209494
Registered	1963-07-30
Register	View on the Charity Commission register

Contact

Address	Rudolf Steiner House 35 Park Road London NW1 6XT
Phone	02077234400
Email	rsh-office@anth.org.uk
Website	https://rsh.anth.org.uk/

Activities

Objects: TO SPREAD THE KNOWLEDGE AND TEACHING OF DR RUDOLF STEINER. TO PROMOTE AND CARRY ON THE STUDY OF AND PRACTICE AND RESEARCH IN ANTHROPOSOPHY, ETHNOLOGY, PHSIOLOGY, CHEMISTRY, MEDICINE AND OTHER SUBJECTS AS IN MEMORANDUM AND ARTICLES CLAUSE 3 (B). TO CARRY ON SCHOOLS IN GENERAL AND THE STUDY, TEACHING AND PRACTICE OF EURHYTHMY.

Activities: To own and operate Rudolf Steiner House on behalf of the Anthroposophical Society in Great Britain.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

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Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,058,731	£1,215,188	£11,050,508	28
2023-12-31	£889,888	£1,097,278	£9,820,816	29
2022-12-31	£822,548	£1,247,672	£10,028,206	13
2021-12-31	£304,739	£298,625	-	-
2020-12-31	£183,743	£1,168,968	-	-

Trustees

Name	Role	Appointed
MARJATTA VAN BOESCHOTEN	Chair	2013-06-06
Adrian Mark Locher		2013-11-29
Antoinette Reynolds		2020-05-16
Christiana Thekla Aurelia Bryan		2019-06-14
Michael David Young		2026-05-08
Richard Simon Bunzl		2023-05-20
SIMON HENRY BLAXLAND-DE LANGE		2013-10-17
William Benedict Forward		2023-05-20

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ANTHROPOSOPHICAL ASSOCIATION LIMITED

England & Wales - Charity number 220364

Accounts

REGISTERED CHARITY NUMBER: 220480

Report of the Trustees and

Financial Statements

for the Year Ended 31 December 2024

for

Anthroposophical Society in Great Britain Consolidated

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Anthroposophical Society in Great Britain Consolidated

Contents of the Financial Statements
for the year ended 31 December 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Anthroposophical Society in Great Britain aims to promote an understanding of anthroposophy, that is the spiritual science which arises through the writings and teachings of Rudolf Steiner. It aims to aid its development based on the needs of humanity and of the earth, and to support activity arising out of it. It sees this as having a very wide and deep public benefit, as Rudolf Steiner contributed insights into so many aspects of human endeavour and world ecology.

The Society supports and promotes research, development and the practical application of the work of Rudolf Steiner in the fields of education, meditation, agriculture, the arts, science, religion, philosophy, social science and organisational development, medicine and welfare - primarily, but not exclusively, in Great Britain. It supports the School of Spiritual Science and its activities and holds a wide variety of seminars, exhibitions and cultural events covering a diverse range of subjects for the benefit of its members and the wider public.

The Society's office is located at Rudolf Steiner House and all the trustees of the Society are also the trustees of the Anthroposophical Association, which manages and runs Rudolf Steiner House. The Society supports the library at Rudolf Steiner House which contains an extensive collection of anthroposophical and related literature. The library is open to both members and the wider public. The Society also supports the Bookshop and Rudolf Steiner House as a meeting and information point both for members and enquiries from the public

The Society circulates a newsletter four times a year in order to inform members of anthroposophical activities held throughout the country.

The Society makes grants to support activities in accordance with its charitable aims and objectives. Grants usually cover a wide range of subjects, like scientific, medical, educational and artistic work, speech, drama, eurythmy, biodynamic farming, youth work and many more. The grant process is currently managed by the Trustees in the place of a nominated grants committee, whilst a revision of grant making procedures is underway.

An annual contribution was granted during 2024 to the General Anthroposophical Society (GAS) at the Goetheanum, Switzerland for unrestricted use.

Anthroposophical Society in Great Britain Consolidated

Report of the Trustees
for the year ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year the Anthroposophical Society in Great Britain marked the 100-year anniversaries of some of Rudolf Steiner's seminal lecture cycles to professionals: the Agriculture course for farmers in June 1924 - which launched the 'Biodynamic Agriculture' movement - and the Speech and Drama course for actors in September 2024. The former was celebrated at Rudolf Steiner House in November with a Biodynamic 'Food Festival' followed by an 'Awards Ceremony' for the pioneers and carriers of Biodynamics. For the latter, the Society sponsored a special research and development project on Steiner's indications to actors, undertaken by a director with a background in Steiner's methods and two professional actors. It resulted in a devised performance of Mark Twain's 'Diaries of Adam and Eve' which was the UK's contribution to an international Theatre Festival at the Goetheanum in Switzerland, as part of the Speech and Drama course centenary celebrations.

This year was also the centenary of Steiner's last visit to Britain in August 1924, where he gave a lecture series to teachers in Torquay resulting in the founding in 1925 of the first Rudolf Steiner School in Britain. This last visit was marked by a public conference and exhibition in Totnes.

The annual Society Summer Conference for members and friends, entitled 'Speaking to the Stars', took place at Emerson College in August, as did the School of Spiritual Science conference.

Workshops on different aspects of Steiner's work with invited guest speakers took place at Rudolf Steiner House and elsewhere, as well as national conferences on anthroposophical themes open to members and the general public.

A meeting for coordinators working in the different professional Sections, together with class holders of the School of Spiritual Science, was held at Rudolf Steiner House in November. Effective working of the School is seen as essential to bringing anthroposophy to the public in new and relevant ways appropriate to the needs of today. The principal aim of the meeting was to focus on the relationship of the School to the different work fields of the Sections and develop colleagueship between the section coordinators and the class holders.

This year, the Society continued to support the publishing of a comprehensive catalogue of anthroposophical literature in English.

The Society continues with its close working relationship with the GAS (General Anthroposophical Society) with its headquarters at the Goetheanum in Switzerland. Our General Secretary is a member of the extended board and this year attended in-person monthly board meetings at the Goetheanum.

FINANCIAL REVIEW

Principal funding sources

The Society's main income is derived from membership contributions, legacies and donations. The trustees continuously review and implement new initiatives, policies and procedures to maximise the use of the house and the income it creates, whilst trying to minimise the expenditure of running it. This year we received notification of some further legacies.

Reserves policy

The trustees' Reserves Policy is to hold a minimum of unrestricted cash reserves at any given time of £500,000.

On 31st December 2023 the Society held cash reserves of £1,054k.

The Reserves Policy is reviewed annually. The next review is due in May 2025.

FUTURE PLANS

The Trustees undertake regular reviews of their principal areas of focus, assessing progress and highlighting areas for future development. Support for the work of the School of Spiritual Science and its Sections will continue to be a priority for 2025. Supporting cultural and artistic activities and engaging with and supporting institutions inspired by anthroposophy are all on-going priorities for 2025. The trustees will also continue to support the work of the Marylebone Theatre at Rudolf Steiner House with its public programme of theatre, music, eurythmy (an art of movement inaugurated by Rudolf Steiner) and spoken word performances, as well as nurturing its Youth Theatre.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities. The Society will continue to pursue its objectives in the future, both through improving present established strategies and through developing new ones.

The Trustees will undertake refresher Governance training for charity trustees, as well as training in Diversity and Inclusion together with the staff of Rudolf Steiner House.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established under a Deed of Trust, which established its objectives and powers, and is governed under its Statutes, Rules and Bye-laws. The Anthroposophical Society in Great Britain is a Group of the General Anthroposophical Society, which has its seat of activity at the Goetheanum in Dornach, near Basel, Switzerland.

Its aim is twofold:

(1) To secure and sustain the ASinGB's viability and future.

(2) To give reassurance to the general public that the ASinGB, which is a charity, intends to use all of the money coming into its care for the purposes of the charity.

Tight financial controls on the extent of the running of the society and its charitable aims funding and reporting have been exercised. The accounts of the Anthroposophical Association are consolidated with those of the Society.

Organisational structure

In accordance with the Bye-laws, the Council of Trustees should consist of not more than 9 members. Following a change of bye-law at the 2015 Annual General Meeting, at every AGM one third of the Council of Trustees or, if their number be not a multiple of three, the number nearest one third, retire by rotation. The General Secretary and the Hon. Treasurer are additional members ex officio. Two persons may share the office of General Secretary. Council members are appointed through a process of nomination by members, selection and affirmation. All policy decisions are taken in full council. Subgroups of Council are formed and mandated for specific tasks. The Council assesses its training needs and this is provided as required.

In the autumn of each year a meeting of members of Anthroposophical Groups and Anthroposophical Initiatives from around Britain proposes a group of between 5 and 7 members to form a Nominations Committee. This Committee receives nominations for prospective Council Members from individual members of the Society, interviews nominees, and assesses their suitability in the light of the requirements of the Council and membership. It also checks whether candidates meet statutory requirements. Selected candidates are then required to present themselves to the members at the AGM, where an affirmation process is undertaken.

Since 2010, the procedure for the appointment of the Hon. Treasurer has been through nomination by 3 members, then approval by a majority of Council, followed by affirmation by the members at the AGM. At the AGM in 2009 a motion was passed establishing this procedure. The appointment is for three years.

In 2013, the appointment of the General Secretary was through nomination by members, then short-listing and final selection by an electoral college made up of representatives of registered study groups from around the country. The selected candidate was then put forward for affirmation by the members at the AGM and was reaffirmed by members at the 2021 AGM.

In 2024, the Council met regularly at Rudolf Steiner House and held its annual retreat in March in Edge, Gloucestershire.

The Annual General Meeting was held in May at Rudolf Steiner House, at which the Nominations Committee was disbanded. In December 2024 a new Nominations Committee was formed.

Following the deconsolidation of the two organisations in 2014, there is now a Guardian Director arrangement between the Society and the Rudolf Steiner Press. The Guardian Director is a director of Rudolf Steiner Press who, with the agreement of the RSP directors, is nominated by the Council of the Anthroposophical Society in Great Britain. The Guardian Trustee, legally independent from the Society, is not a representative of the Society, but acts in accordance with his or her judgement for the benefit of anthroposophy in this country. The specific rights and duties of the Guardian Director are laid out in the Amended Publishing and Licence Agreement 2014.

Key management remuneration

The key managerial post during the year was held by Doris Bailiss, General Manager. Her remuneration is set in accordance with the Charity's salary policy linked to the Retail Price Index.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The Anthroposophical Society in Great Britain exercises control over one other charity, the Anthroposophical Association Limited, which has identical objectives and carries out particular aspects of the charity's work connected with the running of Rudolf Steiner House. The Anthroposophical Society may financially support the activities of the Association in pursuance of their joint charitable objects.

Risk management

The Trustees have reviewed the risks facing the charity during this period. The group Risk Register has been reviewed regularly, and steps taken to mitigate any perceived risks. Following on from last year, the Society has continued to undertake significant reviews of its operation, particularly in the areas of financial management, internal governance, and communication.

Data protection

The Society's records are held on an electronic database which may be accessed by authorized staff. In the course of 2019 there have been further significant up-dates and improvements in the system recording and tracking membership contributions. Procedures for ensuring the security of members' personal information were reviewed and updated and there are on-going improvements in this area.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

220480

Principal address

Rudolf Steiner House
35 Park Road
London
NW1 6XT

Trustees

Ms M Van Boeschoten
Mr S H Blaxland-de Lange
Dr R S Bunzl
Mr. A M Locher
Mrs M A Edwards
Mrs A Reynolds
Mrs C T A Bryan
Mr W B Forward

Auditors

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Bankers

Triodos Bank
Deanery Road
Bristol
BS1 5AS

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

PERSONAL VIEWS

The Society attempts at all times to emphasise that it holds no particular view or political stance on any exoteric issues; nor are any of its members' views to be held to be those of the Society. Council members regularly review publication of articles by members for public dissemination.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 9th May 2025 and signed on its behalf by:

M. a Boeschoten

Ms M Van Boeschoten - Trustee

Report of the Independent Auditors to the Trustees of Anthroposophical Society in Great Britain Consolidated

Opinion

We have audited the financial statements of Anthroposophical Society in Great Britain Consolidated (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned in accordance with ISA (UK).

We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the industry in which it operates through our general commercial and sector experience and discussions with management. We determined that the following laws and regulations were most significant: The Companies Act 2006, FRS 102 the 'Financial Reporting Standards applicable in the UK and Republic of Ireland' and relevant UK tax legislation. In addition, we concluded that there are certain laws and regulations that may have an effect on the determination of the amounts and disclosures within the financial statements such as Health and Safety laws and regulations.

We accessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations or fraud;
- Obtain an understanding of the internal controls that management have in place to prevent and detect fraud;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Reviewing the financial statement disclosures and assessing the appropriateness of the accounting policies used;
- Identifying and testing journal entries, in particular manual or unusual entries;
- Obtaining third party confirmations of all the companies banking arrangements;
- Performing analytical procedures to identify any unusual or unexpected relationships;
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting.

The assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagements team's knowledge of the industry in which the client operates in and understanding of, and practical experience with, audit engagements of a similar nature and complexity through appropriate training and participation.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of Anthroposophical Society in Great Britain Consolidated

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 02/06/2015

Anthroposophical Society in Great Britain Consolidated

Statement of Financial Activities for the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, Legacies and Members contributions	2	344,169	-	344,169	1,001,805
Charitable activities	5				
Theatre and room hire		26,500	-	26,500	85,000
Other trading activities	3	999,221	-	999,221	780,024
Investment income	4	8,596	-	8,596	4,462
Other income		42,617	-	42,617	48,000
Total		1,421,103	-	1,421,103	1,919,291
EXPENDITURE ON					
Charitable activities	6				
Grants		131,195	-	131,195	170,281
Conferences and events		86,101	-	86,101	201,444
Theatre and room hire		234,598	-	234,598	250,288
Bookshop		75,351	-	75,351	50,865
Library		1,706	-	1,706	2,301
Catering		134,388	-	134,388	127,556
Other costs		109,191	-	109,191	88,563
Support costs		215,733	-	215,733	113,152
Marylebone		585,040	-	585,040	571,340
Total		1,573,303	-	1,573,303	1,575,790
NET INCOME/(EXPENDITURE)		(152,200)	-	(152,200)	343,501
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		1,386,149	-	1,386,149	-
Net movement in funds		1,233,949	-	1,233,949	343,501
RECONCILIATION OF FUNDS					
Total funds brought forward		12,998,883	-	12,998,883	12,655,382
TOTAL FUNDS CARRIED FORWARD		14,232,832	-	14,232,832	12,998,883

The notes form part of these financial statements

Anthroposophical Society in Great Britain Consolidated

Balance Sheet
31 December 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	13,141,878	-	13,141,878	11,757,492
CURRENT ASSETS					
Stocks	14	41,611	-	41,611	38,706
Debtors	15	194,067	-	194,067	125,295
Cash at bank and in hand		1,050,274	-	1,050,274	1,197,361
		1,285,952	-	1,285,952	1,361,362
CREDITORS					
Amounts falling due within one year	16	(194,998)	-	(194,998)	(119,971)
NET CURRENT ASSETS		1,090,954	-	1,090,954	1,241,391
TOTAL ASSETS LESS CURRENT LIABILITIES		14,232,832	-	14,232,832	12,998,883
NET ASSETS		14,232,832	-	14,232,832	12,998,883
FUNDS	17				
Unrestricted funds:					
General fund				2,397,698	2,549,898
Revaluation reserve				11,834,804	10,448,655
Goetheanum Fund Worldwide				330	330
				14,232,832	12,998,883
TOTAL FUNDS				14,232,832	12,998,883

The financial statements were approved by the Board of Trustees and authorised for issue on 9th May 2025 and were signed on its behalf by:

M. Van Boeschoten

Ms M Van Boeschoten - Trustee

The notes form part of these financial statements

Anthroposophical Society in Great Britain Consolidated

Cash Flow Statement
for the year ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(14,938)	486,531
Tax paid		(43,117)	112,750
Net cash (used in)/provided by operating activities		(58,055)	599,281
Cash flows from investing activities			
Purchase of tangible fixed assets		(97,628)	(7,603)
Sale of tangible fixed assets		-	3,374
Interest received		8,596	4,462
Net cash (used in)/provided by investing activities		(89,032)	233
Change in cash and cash equivalents in the reporting period		(147,087)	599,514
Cash and cash equivalents at the beginning of the reporting period		1,197,361	597,847
Cash and cash equivalents at the end of the reporting period		1,050,274	1,197,361

The notes form part of these financial statements

Notes to the Cash Flow Statement for the year ended 31 December 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(152,200)	343,501
Adjustments for:		
Depreciation charges	99,392	77,191
Interest received	(8,596)	(4,462)
Increase in stocks	(2,905)	(19,495)
(Increase)/decrease in debtors	(25,656)	57,258
Increase in creditors	75,027	32,538
Net cash (used in)/provided by operations	(14,938)	486,531

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24 £	Cash flow £	At 31/12/24 £
Net cash			
Cash at bank and in hand	1,197,361	(147,087)	1,050,274
	1,197,361	(147,087)	1,050,274
Total	1,197,361	(147,087)	1,050,274

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006. They follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011. The transition to these Financial Reporting Standards took place on 1st January 2014.

The Anthroposophical Society meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).the Statement of Recommended Practice, Accounting and Reporting by Charities (issued in March 2005) and the Charities Act 2011.

Use of estimates and judgements

When preparing the financial statements, management makes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses. The estimate that has the most significant effect relates to the pension provision.
The group is part of a multi-employer scheme and future liabilities are uncertain. The estimation of the liability in these financial statements is based on information provided by the Pension Administrator as well as expectations about future professional costs and, therefore, requires estimates and assumptions to be applied by management. The liability can vary depending on a number of factors, including the other employers within the scheme, market conditions and actuarial assumptions.

Basis of Consolidation

As all members of the Board of the Anthroposophical Association Limited must also be members of the Council of the Anthroposophical Society in Great Britain, Anthroposophical Association Limited is, for legal accounting reasons, controlled by the Society. Anthroposophical Association Limited has no power to appoint its own directors. As such, it is a subsidiary of the Society. This is as determined by the critically important 1959 governing document amendment merging the boards of the two organisations. For this reason, in preparing statutory accounts, the accounts of the AA need to be consolidated with those of the AS.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income received by way of donations and gifts to the charity is included in full in the statement of financial activities when receivable. Intangible income and gifts in kind are not included unless they represent goods or services which would have otherwise been purchased, in which case they are valued and brought in as income and the appropriate expenditure. Volunteer time is not included in the financial statements.

Income from legacies is accounted for on a receivable basis, and is recognised in full in the financial statements in the period in which the charity is notified, the amount is measurable and receipt is probable.

Members' contributions and donations are credited to the statement of financial activities in the year in which they are receivable.

Income derived from the sale of goods or services is included in the accounts net of VAT where applicable and on an accruals basis.

Restricted funds are to be used for specified purposes as laid down by the donor.

continued...

1. ACCOUNTING POLICIES - continued

Income

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The costs of generating funds relate to the costs incurred by the group in raising funds for the charitable work.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets this criteria is identified to the fund, together with a fair allocation of management and support costs.

Allocation and apportionment of costs
Expenditure is allocated to a particular activity where the cost relates directly to that activity.

Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	not provided
Plant and machinery	-	25% on cost
Fixtures and fittings	-	25% on cost

The Association occupies and owns Rudolf Steiner House, 35 Park Road, London. No depreciation is provided on the land or the original building. Freehold property are accounted for at fair value, changes in fair value are recognised in the statement of financial activities. Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life.

Stocks
Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the

continued...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern
The accounts have been prepared on a going concern basis as the parent charity, the Anthroposophical Society in Great Britain, has undertaken to support the company by way of a loan, disclosed in the accounts of the Society as a programme related investment.

2. DONATIONS, LEGACIES AND MEMBERS CONTRIBUTIONS

	2024	2023
	£	£
Donations	7,066	1,236
Gift aid	18,648	17,892
Legacies	156,249	821,868
Members contributions	162,206	160,809
	344,169	1,001,805

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Bookshop	90,314	79,397
Theatre & Room Hire	186,818	351,653
Catering	172,183	154,926
Other income	3,410	7,532
Conferences and events	9,606	23,134
Marylebone	536,890	163,382
	999,221	780,024

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	8,596	4,462

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Grants	Theatre and room hire	26,500	85,000

continued...

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Grants	-	131,195	-	131,195
Conferences and events	81,140	-	4,961	86,101
Theatre and room hire	114,608	26,500	93,490	234,598
Bookshop	75,351	-	-	75,351
Library	-	-	1,706	1,706
Catering	134,388	-	-	134,388
Other costs	108,216	-	975	109,191
Support costs	101,304	-	114,429	215,733
Marylebone	585,040	-	-	585,040
	1,200,047	157,695	215,561	1,573,303

7. GRANTS PAYABLE

	2024	2023
	£	£
Grants	131,195	170,281
Theatre and room hire	26,500	85,000
	157,695	255,281

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Anthroposophical Association Limited	26,500	85,000

8. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Conferences and events	2,685	2,276	-	-	4,961
Theatre and room hire	93,490	-	-	-	93,490
Library	1,706	-	-	-	1,706
Other costs	71	904	-	-	975
Support costs	64,239	-	13,244	36,946	114,429
	162,191	3,180	13,244	36,946	215,561

continued...

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Conferences and events £	Theatre and room hire £	Library £
Rates and water	-	-	-
Insurance	-	-	-
Light and heat	-	-	-
Telephone	-	-	-
Postage and stationery	-	-	-
Advertising	655	7,997	-
Computer	2,030	-	1,706
Repairs and maintenance	-	85,493	-
Bank charges	2,276	-	-
Council expenses	-	-	-
Auditors' remuneration	-	-	-
Auditors' remuneration for non audit work	-	-	-
AGM	-	-	-
Legal and professional fees	-	-	-
	4,961	93,490	1,706

	Other costs £	Support costs £	2024 Total activities £	2023 Total activities £
Rates and water	-	4,534	4,534	10,292
Insurance	-	13,976	13,976	12,962
Light and heat	-	23,538	23,538	16,848
Telephone	-	6,030	6,030	2,245
Postage and stationery	-	11,000	11,000	17,455
Advertising	71	-	8,723	5,095
Computer	-	5,161	8,897	6,774
Repairs and maintenance	-	-	85,493	81,290
Bank charges	904	-	3,180	2,717
Council expenses	-	13,244	13,244	15,141
Auditors' remuneration	-	6,750	6,750	6,750
Auditors' remuneration for non audit work	-	16,732	16,732	14,242
AGM	-	8,133	8,133	9,682
Legal and professional fees	-	5,331	5,331	1,141
	975	114,429	215,561	202,634

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year, trustees were paid a collective total of £13,244 (2023: £15,140) for reimbursement of expenses.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	633,760	486,069
Other pension costs	12,172	33,234
	645,932	519,303

The average monthly number of employees during the year was as follows:

	2024	2023
General office	2	2
House	1	1
Bookshop	1	2
Cafe	5	3
Library	1	1
Theatre	-	1
Marylebone	15	19
	25	29

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations, Legacies and Members contributions	1,001,805	-	1,001,805
Charitable activities			
Theatre and room hire	85,000	-	85,000
Other trading activities	780,024	-	780,024
Investment income	4,462	-	4,462
Other income	48,000	-	48,000
Total	1,919,291	-	1,919,291
EXPENDITURE ON			
Charitable activities			
Grants	170,281	-	170,281
Conferences and events	201,444	-	201,444
Theatre and room hire	250,288	-	250,288
Bookshop	50,865	-	50,865
Library	2,301	-	2,301
Catering	127,556	-	127,556
Other costs	88,563	-	88,563
Support costs	113,152	-	113,152
Marylebone	571,340	-	571,340

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Total	1,575,790	-	1,575,790
NET INCOME	343,501	-	343,501
RECONCILIATION OF FUNDS			
Total funds brought forward	12,655,382	-	12,655,382
TOTAL FUNDS CARRIED FORWARD	12,998,883	-	12,998,883

12. FINANCIAL PERFORMANCE OF THE CHARITY

These consolidated financial statements include the results of both the charity and its subsidiary, Anthroposophical Association Ltd (registered number 00209494 and charity number 220364). which undertakes the operations of Rudolf Steiner House.

The Anthroposophical Association Limited is deemed a subsidiary of The Anthroposophical Society in Great Britain, both of which have the same objects. The Anthroposophical Association carries out particular aspects of the charities' work and refurbishment of the building was financed by a loan from the Anthroposophical Society in order to further this work. The Society and the Association had 8 trustees in common at 31 December 2024.

The summary financial performance of the Anthroposophical Society in Great Britain alone is:

	2024 £	2023 £
Donations and legacies	344,169	1,001,808
Other income	9,606	23,134
Investment income	8,596	4,462
	362,371	1,029,404
Expenditure on charitable activities	(358,115)	(478,513)
Net incoming resources	4,256	550,891
Total funds brought forward	3,178,067	2,627,176
Total funds carried forward	3,182,323	3,178,067
Represented by:		
Restricted income funds	-	-
Unrestricted income funds	3,182,323	3,178,067
	3,182,323	3,178,067

continued...

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 January 2024	11,534,025	160,729	417,557	12,112,311
Additions	13,520	80,704	3,404	97,628
Revaluations	1,386,149	-	-	1,386,149
At 31 December 2024	12,933,694	241,433	420,961	13,596,088
DEPRECIATION				
At 1 January 2024	-	115,034	239,785	354,819
Charge for year	-	26,188	73,203	99,391
At 31 December 2024	-	141,222	312,988	454,210
NET BOOK VALUE				
At 31 December 2024	12,933,694	100,211	107,973	13,141,878
At 31 December 2023	11,534,025	45,695	177,772	11,757,492

Cost or valuation at 31 December 2024 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Valuation in 2017	10,448,665	-	-	10,448,665
Valuation in 2024	1,386,149	-	-	1,386,149
Cost	1,098,880	241,433	420,961	1,761,274
	12,933,694	241,433	420,961	13,596,088

All tangible assets are used for direct charitable purposes.

The Freehold Property (Rudolf Steiner House) is stated at a revalued amount, being its fair value at the date of the last revaluation. The property was valued at £10 million at Market Value as at 11 November 2015 by Dunsin Surveyors. It was also valued at £14,480,000 as at 27 May 2015 which is an estimate of its replacement cost by Cunningham & Lindsey, valued again at £11,459,640 as at 24 January 2017 by Alan & Thomas Insurance Brokers Ltd / LV Insurance and valued again at £12,933,694 by Rebuild Cost Assessment as at 28 January 2025. All valuations were carried out by firms of professional valuers. The Trustees are satisfied that the latest valuation accurately reflects the current market value of the property.

14. STOCKS

	2024 £	2023 £
Stocks	41,611	38,706

continued...

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	65,342	57,738
Tax	109,009	65,892
Prepayments	19,716	1,665
	194,067	125,295

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	59,362	42,545
Taxation and social security	75,337	55,360
Other creditors	60,299	22,066
	194,998	119,971

17. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	2,549,898	(152,200)	2,397,698
Revaluation reserve	10,448,655	1,386,149	11,834,804
Goetheanum Fund Worldwide	330	-	330
	12,998,883	1,233,949	14,232,832
TOTAL FUNDS	12,998,883	1,233,949	14,232,832

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,421,103	(1,573,303)	-	(152,200)
Revaluation reserve	-	-	1,386,149	1,386,149
	1,421,103	(1,573,303)	1,386,149	1,233,949
TOTAL FUNDS	1,421,103	(1,573,303)	1,386,149	1,233,949

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	2,206,727	343,501	(330)	2,549,898
Revaluation reserve	10,448,655	-	-	10,448,655
Goetheanum Fund Worldwide	-	-	330	330
	12,655,382	343,501	-	12,998,883
TOTAL FUNDS	12,655,382	343,501	-	12,998,883

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,919,291	(1,575,790)	343,501
TOTAL FUNDS	1,919,291	(1,575,790)	343,501

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	2,206,727	191,301	(330)	2,397,698
Revaluation reserve	10,448,655	1,386,149	-	11,834,804
Goetheanum Fund Worldwide	-	-	330	330
	12,655,382	1,577,450	-	14,232,832
TOTAL FUNDS	12,655,382	1,577,450	-	14,232,832

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,340,394	(3,149,093)	-	191,301
Revaluation reserve	-	-	1,386,149	1,386,149
	3,340,394	(3,149,093)	1,386,149	1,577,450
TOTAL FUNDS	3,340,394	(3,149,093)	1,386,149	1,577,450

continued...

17. MOVEMENT IN FUNDS - continued

All restricted funds are held in cash.

18. RELATED PARTY DISCLOSURES

Simon Blaxland-de Lange is a Trustee of Rudolf Steiner Press and is the Guardian Director. The Guardian Director is a director of Rudolf Steiner Press (RSP) who, with the agreement of the RSP directors, is nominated by the Council of the Anthroposophical Society in Great Britain (and therefore also by the Directors of the Anthroposophical Association). The Guardian Director is not a representative of the Society, but acts in accordance with his or her judgement for the benefit of anthroposophy in this country. The specific rights and duties of the Guardian Director are laid out in the new Amended Publishing and Licence Agreement 2014. There were no transactions with Rudolf Steiner Press during the year.

19. RUDOLF STEINER PRESS

The Anthroposophical Society was able to exert control over the Rudolf Steiner Press (registered charity 1013276, company limited by guarantee registered in England and Wales number 2674042) as the Society had the ability to remove or appoint the trustees of the Press, however, it relinquished this control during 2014 and on the grounds of materiality the press has been deconsolidated as of 1.1.2014.

An unsecured interest free loan of £74,105 was made by the Society to the Rudolf Steiner Press. The loan is only repayable in the event of the Press being wound up. As in previous years receipt is currently considered unlikely and is not recognised as receivable in the accounts of the Society.

Anthroposophical Society in Great Britain Consolidated

Detailed Statement of Financial Activities for the year ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations, Legacies and Members contributions		
Donations	7,066	1,236
Gift aid	18,648	17,892
Legacies	156,249	821,868
Members contributions	162,206	160,809
	344,169	1,001,805
Other trading activities		
Bookshop	90,314	79,397
Theatre & Room Hire	186,818	351,653
Catering	172,183	154,926
Other income	3,410	7,532
Conferences and events	9,606	23,134
Marylebone	536,890	163,382
	999,221	780,024
Investment income		
Deposit account interest	8,596	4,462
Charitable activities		
Grants	26,500	85,000
Other income		
Theatre tax relief	42,617	46,000
Total incoming resources	1,421,103	1,919,291
EXPENDITURE		
Charitable activities		
Wages	633,760	486,069
Pensions	12,172	33,234
Opening stock	38,706	19,211
Purchases	137,501	125,374
Closing stock	(41,611)	(38,706)
Postage and stationery	34,633	26,503
Conferences and events	45,907	73,750
Rent reductions given	827	-
Actors, Performers & Crew	39,528	96,755
Set, Props & Costumes	27,886	69,251
Hire	35,396	6,286
Professional & Consultancy	58,305	69,218
PR, Advertising & Marketing	46,931	44,420
General Expenses	30,114	29,319
Library costs	600	-
Depreciation of tangible fixed assets	99,392	77,191
Grants for Anthroposophical Activities	78,368	135,249
Carried forward	1,278,415	1,253,124

Anthroposophical Society in Great Britain Consolidated

Detailed Statement of Financial Activities for the year ended 31 December 2024

	2024	2023
	£	£
Charitable activities		
Brought forward	1,278,415	1,253,124
Goetheanum contribution	79,327	120,032
	1,357,742	1,373,156
Support costs		
Management		
Rates and water	4,534	10,292
Insurance	13,976	12,962
Light and heat	23,538	16,848
Telephone	6,030	2,245
Postage and stationery	11,000	17,455
Advertising	8,723	5,095
Computer	8,897	6,774
Repairs and maintenance	85,493	81,290
	162,191	152,961
Finance		
Bank charges	3,180	2,717
Other		
Council expenses	13,244	15,141
Governance costs		
Auditors' remuneration	6,750	6,750
Auditors' remuneration for non audit work	16,732	14,242
AGM	8,133	9,682
Legal and professional fees	5,331	1,141
	36,946	31,815
Total resources expended	1,573,303	1,575,790
Net (expenditure)/income	(152,200)	343,501

ANTHROPOSOPHICAL ASSOCIATION LIMITED

England & Wales - Charity number 220364

Accounts

REGISTERED COMPANY NUMBER: 00209494 (England and Wales)
REGISTERED CHARITY NUMBER: 220364

Report of the Trustees and

Financial Statements

for the Year Ended 31 December 2023

for

Anthroposophical Association
Limited

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Anthroposophical Association
Limited

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for the year ended 31 December 2023

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Report of the Trustees
for the year ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Anthroposophical Association owns and runs Rudolf Steiner House, 35 Park Road, London.
In accordance with its charitable aims, the Association hosts a wide and diverse public programme of lectures, conferences, courses, exhibitions, workshops, performances. It aims to facilitate and provide a venue for anthroposophical and related meetings and activities, training courses, workshops, seminars, and cultural events. The AA also runs a theatre, bookshop, library and a café. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Association's aims and objectives and in planning future activities.

Significant activities

In 2020, an extensive refurbishment of the theatre, foyer and bookshop was undertaken under the direction of Nicholas Pople Architects. The theatre has been modernised, with new re-aligned seating, a new dressing room and technical upgrades throughout. In the first half of 2022, further refurbishments were undertaken to the ground floor in preparation for the relaunch of the theatre as the Marylebone Theatre at Rudolf Steiner House in September 2022, including a substantial upgrade of our theatre lighting and backstage facilities, a flexible stage extension, the creation of a box office, new paving for the two entrances and an upgrade of the café.

During this year the Marylebone Theatre put on one in-house production, The Dry House by Eugene O'Hare (April/May). Alongside numerous theatre hires, there were four programmed in-coming productions (box office splits or straight hires): Grenfell System Failure (March), Dedication (June) and The White Factory (October/November), which won the award for Best Production at the 'Offies' (Off West End Theatre Awards). The year ended with a return of last year's popular Christmas show, 'A Sherlock Carol' (November - January 2024), which continued to attract good audiences. The theatre activity has substantially increased the footfall of new visitors to RSH, including to the bookshop and café.

The library holds a large stock of anthroposophical and related literature, available for reference or loan and is used not just by UK residents, but by people from all over the world. The process of digitalizing the books has now been completed, apart from archive material.

The bookshop sells many works of Rudolf Steiner, together with other anthroposophical and related literature and products, including toys and health and body care products. It also acts as a Reception to visitors and an enquiry point about the Anthroposophical Society and events taking place in RSH.

The upgraded café is open in the day for visitors, users of RSH and passers-by, as well as operating an evening service for our theatre audiences.

In order to make good use of its assets, the AA has a carefully monitored letting programme, renting space to individuals and organizations. These include colleges, theatre groups, musical auditions, conferences, and a diverse range of educational work. All anthroposophical activities attract a 75% discount of the normal hire charge. The directors keep the operation of the House under continuous review.

STRATEGIC REPORT

Achievement and performance

Charitable activities

This year the House hosted training courses for Steiner Waldorf Kindergarten teachers, Holistic Baby and Child early years educators (Emerson College), three Eurythmy performances and two London Steiner School class plays. In addition, it provided a venue for a wide range of weekly classes open to members and the general public, including eurythmy, meditation and anthroposophy.

A public programme of anthroposophical and related activities continued throughout the year including conferences, lectures, study groups, workshops and performances. A lecture programme reached a wider audience through being on zoom and included a diverse range of anthroposophical themes. In June, a public conference on the Swedish artist Hilma af Klint was organised to coincide with the exhibition of her work at the Tate Modern. The conferenced explored Klint's connection to Rudolf Steiner and attracted academics, artists and art enthusiasts. In September, the House again participated in the annual 'Open House London' event. During this weekend volunteer members offered guided tours of the building. Though designed for those interested in the history and unique architecture of the House, many visitors were also introduced to the work of Rudolf Steiner and the sorts of diverse activities that take place within the House. A significant activity throughout this year has been to further develop the theatre at RSH into a public cultural venue.

Report of the Trustees
for the year ended 31 December 2023

STRATEGIC REPORT

Financial review

Principal funding sources

The day to day running of RSH is funded from revenue created by letting rooms. The two biggest income streams come from the letting of the theatre and a lease of certain rooms during the daytime to the neighbouring Francis Holland School, the Royal Academy of Music and Milienium Performing Arts College. Special projects, like the refurbishment and launch of the Marylebone Theatre, were financed with support of the Anthroposophical Society. The trustees continuously review and implement new initiatives, policies and procedures to maximise the use of the house and the income it creates, whilst trying to minimise the expenditure of running it. This is achieved not by cut-back of services, but by running the house more efficiently. It is our practice to regularly monitor the levels of bank balances to ensure the group obtains maximum value and income from its banking arrangements whilst taking ethical, practical and risk considerations into account.

Reserves policy

The Association has no general reserves policy.

Future plans

Having successfully launched the Marylebone Theatre in September 2022, we will continue to optimise the potential of the theatre, including fund raising, whilst further developing the educational and cultural activities of Rudolf Steiner House in accordance with our aims and objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The Anthroposophical Association is a company limited by guarantee and a charity registered with the Charity Commission. The members of the Anthroposophical Association are any members of the Anthroposophical Society who wish to be members. They guarantee to contribute an amount not exceeding £1.00 to the assets of the charitable company in the event of winding up. The total number of such guarantees on 31st December 2023 was 73. The directors of the Anthroposophical Association are any members of the council of the Anthroposophical Society in Great Britain who are members of the Association.

Organisational structure

A board of not less than 7 and not more than 21 members manages the Association. Every member of the Board is also a member of the Executive Council of the Anthroposophical Society in Great Britain. Members of the Board hold office until they are disqualified or retire. The Board assesses the training needs of trustees as a whole and on an individual basis. An AGM is held every 12 months, usually in May.

Following restructuring of the administrative and financial structure of the Association by the Treasurer during 2016, some of the day-to-day financial tasks are outsourced to our accountants. Oversight of financial issues, strategy and budgeting is currently with the acting Treasurer.

Risk management

The Trustees have reviewed the risks facing the charity, and review and up-date the Risk Register. Any perceived risks are regularly reviewed by the Board, and steps taken to mitigate those risks. Insurance for the House is updated on an annual basis.

Data Protection

The Association's records are held on an electronic database, accessed by authorized staff only.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
00209494 (England and Wales)

Registered Charity number
220364

Registered office
Rudolf Steiner House
35 Park Road
London
NW1 6XT

Trustees
Mr S H Blaxland-de Lange Special Needs Educator/translator
Dr R S Bunzl Writer (appointed 20/5/23)
Mr. A M Locher Charity Director
Ms M Van Boeschoten Management Development Consultant
Mrs M A Edwards Retired teacher
Mrs A Reynolds Retired Teacher
Mrs C T A Bryan Publicity director
Mr W B Forward Retired (appointed 20/5/23)

Auditors
Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Bankers
Triodos Bank
Deanery Road
Bristol
BS1 5AS

Solicitors
Anthony Collins
134 Edmund Street
Birmingham
B3 2ES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Anthroposophical Association Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Salisbury & Company Business Solutions Limited, were appointed by the trustees in October 2016, and will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....20/5/2024..... and signed on the board's behalf by:

M. Van Boeschoten
.....
Ms M Van Boeschoten - Trustee

Report of the Independent Auditors to the Members of Anthroposophical Association Limited

Opinion

We have audited the financial statements of Anthroposophical Association Limited (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned in accordance with ISA (UK).

We obtained an understanding of the legal and regulatory frameworks applicable to the company and the industry in which it operates through our general commercial and sector experience and discussions with management. We determined that the following laws and regulations were most significant: The Companies Act 2006, FRS 102 the 'Financial Reporting Standards applicable in the UK and Republic of Ireland' and relevant UK tax legislation. In addition, we concluded that there are certain laws and regulations that may have an effect on the determination of the amounts and disclosures within the financial statements such as Health and Safety laws and regulations.

We accessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations or fraud;
- Obtain an understanding of the internal controls that management have in place to prevent and detect fraud;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Reviewing the financial statement disclosures and assessing the appropriateness of the accounting policies used;
- Identifying and testing journal entries, in particular manual or unusual entries;
- Obtaining third party confirmations of all the companies banking arrangements;
- Performing analytical procedures to identify any unusual or unexpected relationships;
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting.

The assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagements team's knowledge of the industry in which the client operates in and understanding of, and practical experience with, audit engagements of a similar nature and complexity through appropriate training and participation.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Anthroposophical Association
Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jason Matischok (Senior Statutory Auditor)
for and on behalf of Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 20/5/2024

Anthroposophical Association
Limited

Statement of Financial Activities
for the year ended 31 December 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	3		
Theatre and room hire		85,000	-
Other trading activities	2	756,888	661,144
Other income		48,000	161,404
Total		889,888	822,548
EXPENDITURE ON			
Charitable activities	4		
Theatre and room hire		165,288	149,964
Bookshop		50,865	98,943
Library		2,301	1,468
Catering		127,556	30,316
Other costs		88,563	43,812
Support costs		91,365	104,332
Marylebone		571,340	818,837
Total		1,097,278	1,247,672
NET INCOME/(EXPENDITURE)		(207,390)	(425,124)
RECONCILIATION OF FUNDS			
Total funds brought forward		10,028,206	10,453,330
TOTAL FUNDS CARRIED FORWARD		9,820,816	10,028,206

The notes form part of these financial statements

Anthroposophical Association
Limited

Balance Sheet
31 December 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	10	11,757,492	11,830,454
CURRENT ASSETS			
Stocks	11	38,706	19,211
Debtors	12	106,364	277,726
Cash at bank and in hand		79,361	129,487
		224,431	426,424
CREDITORS			
Amounts falling due within one year	13	(111,679)	(80,193)
NET CURRENT ASSETS		112,752	346,231
TOTAL ASSETS LESS CURRENT LIABILITIES		11,870,244	12,176,685
CREDITORS			
Amounts falling due after more than one year	14	(2,049,428)	(2,148,479)
NET ASSETS		9,820,816	10,028,206
FUNDS	15		
Unrestricted funds:			
General fund		(627,839)	(420,449)
Revaluation reserve		10,448,655	10,448,655
		9,820,816	10,028,206
TOTAL FUNDS		9,820,816	10,028,206

The financial statements were approved by the Board of Trustees and authorised for issue on 20/5/2024 and were signed on its behalf by:

M G Boeschoten

Ms M Van Boeschoten - Trustee

The notes form part of these financial statements

Anthroposophical Association
Limited

Cash Flow Statement
for the year ended 31 December 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(60,250)	(437,759)
Tax paid		113,404	(161,404)
Net cash provided by/(used in) operating activities		53,154	(599,163)
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,603)	(393,340)
Sale of tangible fixed assets		3,374	-
Net cash used in investing activities		(4,229)	(393,340)
Cash flows from financing activities			
New loans in year		-	1,040,441
Loan repayments in year		(99,051)	-
Net cash (used in)/provided by financing activities		(99,051)	1,040,441
Change in cash and cash equivalents in the reporting period		(50,126)	47,938
Cash and cash equivalents at the beginning of the reporting period		129,487	81,549
Cash and cash equivalents at the end of the reporting period		79,361	129,487

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the year ended 31 December 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(207,390)	(425,124)
Adjustments for:		
Depreciation charges	77,191	39,133
(Increase)/decrease in stocks	(19,495)	7,837
Decrease/(increase) in debtors	57,958	(97,858)
Increase in creditors	31,486	38,253
Net cash used in operations	(60,250)	(437,759)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23 £	Cash flow £	At 31/12/23 £
Net cash			
Cash at bank and in hand	129,487	(50,126)	79,361
	129,487	(50,126)	79,361
Total	129,487	(50,126)	79,361

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Anthroposophical Association meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Use of estimates and judgements

When preparing the financial statements, management makes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses. The estimate that has the most significant effect relates to fixed assets.

Determining residual values and useful economic lives of fixed assets

The company depreciates tangible fixed assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and, therefore, requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a number of factors, including the property market and maintenance programme.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is derived from the sale of goods or services, and is included in the accounts net of VAT where applicable and on an accruals basis.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is allocated to a particular activity where the cost relates directly to that activity. Support costs are allocated over the various charitable activities in proportion to the income earned by each activity, with the exception of 10% allocated to governance.

Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

The Association occupies and owns Rudolf Steiner House, 35 Park Road, London. No depreciation is provided on the land or the original building. Freehold property are accounted for at fair value, changes in fair value are recognised in the statement of financial activities. Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life.

continued...

1. ACCOUNTING POLICIES - continued

Stocks
Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern
The accounts have been prepared on a going concern basis as the parent charity, the Anthroposophical Society in Great Britain, has undertaken to support the company by way of a loan, disclosed in the accounts of the Society as a programme related investment.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Bookshop	79,397	60,023
Theatre & Room Hire	351,651	471,927
Catering	154,926	47,594
Other Income	7,532	9,458
Marylebone	163,382	72,142
	756,888	661,144

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Grants	Theatre and room hire	85,000	-

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Anthroposophical Society in Great Britain	85,000	-

continued...

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Theatre and room hire	83,998	81,290	165,288
Bookshop	50,865	-	50,865
Library	-	2,301	2,301
Catering	127,556	-	127,556
Other costs	85,242	3,321	88,563
Support costs	-	91,365	91,365
Marylebone	571,340	-	571,340
	919,001	178,277	1,097,278

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Theatre and room hire	81,290	-	-	81,290
Library	2,301	-	-	2,301
Other costs	2,301	1,020	-	3,321
Support costs	66,196	-	25,169	91,365
	152,088	1,020	25,169	178,277

Support costs, included in the above, are as follows:

	Theatre and room hire £	Library £	Other costs £
Rates and water	-	-	-
Insurance	-	-	-
Light and heat	-	-	-
Telephone	-	-	-
Postage and stationery	-	2,301	-
Computer	-	-	2,301
Sundries	-	-	-
Repairs and maintenance	81,290	-	-
RSH refurb	-	-	-
Bank charges	-	-	1,020
Auditors' remuneration	-	-	-
Legal and professional fees	-	-	-
	81,290	2,301	3,321

	Support costs £	2023 Total activities £	2022 Total activities £
Rates and water	10,292	10,292	10,494
Insurance	12,962	12,962	10,661
Light and heat	16,848	16,848	8,438
Telephone	2,245	2,245	2,030
Postage and stationery	15,154	17,455	13,651
Computer	2,089	4,390	2,684
Sundries	6,606	6,606	5,046
Repairs and maintenance	-	81,290	68,566
RSH refurb	-	-	24,399
Bank charges	-	1,020	1,126
Auditors' remuneration	20,992	20,992	21,362
Carried forward	87,188	174,100	168,457

continued...

5. SUPPORT COSTS - continued

	2023		2022
	Support costs	Total activities	Total activities
	£	£	£
Brought forward	87,188	174,100	168,457
Legal and professional fees	4,177	4,177	5,732
	91,365	178,277	174,189

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	20,992	21,362
Depreciation - owned assets	77,191	39,132

7. TRUSTEES' REMUNERATION AND BENEFITS

Mr Adrian Locher was reimbursed travel expenses of £817 (2022: £967), and a total of £2,835 (2022: £7,426) in relation to expenditure paid on behalf of the Marylebone Theatre.

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	386,323	259,748
Other pension costs	33,234	6,030
	419,557	265,778

No employee earned more than £60,000 during the year.

Trustees do not receive remuneration.

The average monthly number of employees during the year was as follows:

	2023	2022
General office	2	2
House	1	1
Bookshop	2	2
Cafe	3	-
Library	1	1
Theatre	1	1
Marylebone	19	6
	29	13

No employees received emoluments in excess of £60,000.

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Other trading activities	661,144
Other income	161,404
Total	822,548
EXPENDITURE ON	
Charitable activities	
Theatre and room hire	149,964
Bookshop	98,943
Library	1,468
Catering	30,316
Other costs	43,812
Support costs	104,332
Marylebone	818,837
Total	1,247,672
NET INCOME/(EXPENDITURE)	(425,124)
RECONCILIATION OF FUNDS	
Total funds brought forward	10,453,330
TOTAL FUNDS CARRIED FORWARD	10,028,206

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2023	11,534,025	153,126	420,931	12,108,082
Additions	-	7,603	-	7,603
Disposals	-	-	(3,374)	(3,374)
At 31 December 2023	11,534,025	160,729	417,557	12,112,311
DEPRECIATION				
At 1 January 2023	-	110,884	166,744	277,628
Charge for year	-	4,150	73,041	77,191
At 31 December 2023	-	115,034	239,785	354,819
NET BOOK VALUE				
At 31 December 2023	11,534,025	45,695	177,772	11,757,492
At 31 December 2022	11,534,025	42,242	254,187	11,830,454

All tangible assets are used for direct charitable purposes.

continued...

10. TANGIBLE FIXED ASSETS - continued

The Freehold Property (Rudolf Steiner House) is stated at a revalued amount, being its fair value at the date of the last revaluation. The property was valued at £10 million at Market Value as at 11 November 2015 by Dunsin Surveyors. It was also valued at £14,480,000 as at 27 May 2015 which is an estimate of its replacement cost by Cunningham & Lindsey, and valued again at £11,459,640 as at 24 January 2017 by Alan & Thomas Insurance Brokers Ltd / LV Insurance. All valuations were carried out by firms of professional valuers. The Trustees are satisfied that the latest valuation accurately reflects the current market value of the property.

The loan of £2,134,428 (2022: £2,148,479) as at 31 December 2023 from The Anthroposophical Society in Great Britain is secured on the Freehold Property (Rudolf Steiner House).

11. STOCKS

	2023	2022
	£	£
Stocks	38,706	19,211

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	56,699	78,639
Tax	48,000	161,404
VAT	-	37,518
Prepayments	1,665	165
	106,364	277,726

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	39,292	63,757
Social security and other taxes	8,855	10,664
VAT	46,505	-
Other creditors	250	250
Accruals and deferred income	14,235	2,980
Accrued expenses	2,542	2,542
	111,679	80,193

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Amounts owed to group undertakings	2,049,428	2,148,479

The loan from the parent charity is interest free and is secured on the Freehold Property (Rudolf Steiner House).

15. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	(420,449)	(207,390)	(627,839)
Revaluation reserve	10,448,655	-	10,448,655
	10,028,206	(207,390)	9,820,816
TOTAL FUNDS	10,028,206	(207,390)	9,820,816

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	889,888	(1,097,278)	(207,390)
TOTAL FUNDS	889,888	(1,097,278)	(207,390)

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	4,675	(425,124)	(420,449)
Revaluation reserve	10,448,655	-	10,448,655
	10,453,330	(425,124)	10,028,206
TOTAL FUNDS	10,453,330	(425,124)	10,028,206

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	822,548	(1,247,672)	(425,124)
TOTAL FUNDS	822,548	(1,247,672)	(425,124)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	4,675	(632,514)	(627,839)
Revaluation reserve	10,448,655	-	10,448,655
	10,453,330	(632,514)	9,820,816
TOTAL FUNDS	10,453,330	(632,514)	9,820,816

continued...

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,712,436	(2,344,950)	(632,514)
TOTAL FUNDS	1,712,436	(2,344,950)	(632,514)

All general funds are unrestricted.

16. ULTIMATE PARENT COMPANY

The Anthroposophical Association Limited is a subsidiary of another charity, The Anthroposophical Society in Great Britain (registered charity 220480), which has the same objects. The Anthroposophical Association carries out particular aspects of the charities' work and the refurbishment of the building has been financed by a loan from the Anthroposophical Society in order to further this work. The Society and the Association had 8 trustees in common at 31 December 2023. The accounts of the Anthroposophical Association Limited are consolidated with those of the Anthroposophical Society in Great Britain, and a copy of the consolidated accounts can be obtained from Rudolf Steiner House. Advantage has been taken of the FRS 8 exemption from disclosure of certain intra group transactions.

17. RELATED PARTY DISCLOSURES

Simon Blaxland-de Lange is a Trustee of Rudolf Steiner Press and is the Guardian Director. The Guardian Director is a director of Rudolf Steiner Press (RSP) who, with the agreement of the RSP directors, is nominated by the Council of the Anthroposophical Society in Great Britain (and therefore also by the Directors of the Anthroposophical Association). The Guardian Director is not a representative of the Society, but acts in accordance with his or her judgement for the benefit of anthroposophy in this country. The specific rights and duties of the Guardian Director are laid out in the new Amended Publishing and Licence Agreement 2014. There were no sales or purchases to Rudolf Steiner Press at the year end.

Detailed Statement of Financial Activities
for the year ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Bookshop	79,397	60,023
Theatre & Room Hire	351,651	471,927
Catering	154,926	47,594
Other Income	7,532	9,458
Marylebone	163,382	72,142
	756,888	661,144
Charitable activities		
Grants	85,000	-
Other income		
Theatre tax relief	48,000	161,404
Total incoming resources	889,888	822,548
EXPENDITURE		
Charitable activities		
Wages	386,323	259,748
Pensions	33,234	6,030
Opening stock	19,211	27,048
Purchases	125,374	87,449
Closing stock	(38,706)	(19,211)
Advertising	4,597	7,052
PR, Advertising & Marketing	44,420	83,619
Actors, Performers & Crew	93,283	170,744
Set, Props & Costume	69,251	75,829
Professional and Consultancy	69,218	192,090
General Expenses	29,319	29,900
Hire	6,286	114,052
Depreciation of tangible fixed assets	77,191	39,133
	919,001	1,073,483
Support costs		
Management		
Rates and water	10,292	10,494
Insurance	12,962	10,661
Light and heat	16,848	8,438
Telephone	2,245	2,030
Postage and stationery	17,455	13,651
Computer	4,390	2,684
Sundries	6,606	5,046
Repairs and maintenance	81,290	68,566
RSH refurb	-	24,399
	152,088	145,969
Finance		
Bank charges	1,020	1,126
Governance costs		
Auditors' remuneration	20,992	21,362
Carried forward	20,992	21,362

Detailed Statement of Financial Activities
for the year ended 31 December 2023

	2023	2022
	£	£
Governance costs		
Brought forward	20,992	21,362
Legal and professional fees	4,177	5,732
	25,169	27,094
Total resources expended	1,097,278	1,247,672
Net expenditure	(207,390)	(425,124)

ANTHROPOSOPHICAL ASSOCIATION LIMITED

England & Wales - Charity number 220364

Accounts

REGISTERED COMPANY NUMBER: 00209494 (England and Wales)
REGISTERED CHARITY NUMBER: 220364

Report of the Trustees and

Financial Statements

for the Year Ended 31 December 2022

for

Anthroposophical Association Limited

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Anthroposophical Association
Limited

Contents of the Financial Statements
for the year ended 31 December 2022

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Anthroposophical Association Limited

Report of the Trustees for the year ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Anthroposophical Association owns and runs Rudolf Steiner House, 35 Park Road, London.
In accordance with its charitable aims, the Association hosts a wide and diverse public programme of lectures, conferences, courses, exhibitions, workshops, performances. It aims to facilitate and provide a venue for anthroposophical and related meetings and activities, training courses, workshops, seminars, and cultural events. The AA also runs a theatre, bookshop, library and a café. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Association's aims and objectives and in planning future activities.

Significant activities

In 2020, an extensive refurbishment of the theatre, foyer and bookshop was undertaken under the direction of Nicholas Pople Architects. The theatre has been modernised, with new re-aligned seating, a new dressing room and technical upgrades throughout. In the first half of 2022, further refurbishments were undertaken to the ground floor in preparation for the relaunch of the theatre as the Marylebone Theatre at Rudolf Steiner House in September 2022, including a substantial upgrade of our theatre lighting and backstage facilities, a flexible stage extension, the creation of a box office, new paving for the two entrances and an upgrade of the café.

Between September and December 2022, the Marylebone Theatre put on one in-house production, 'Dmitry' by Peter Oswald, and one incoming production (hire), 'A Sherlock Carol', as well as a season of Christmas concerts. It has substantially increased the footfall of new visitors to RSH, including to the bookshop and café.

The library holds a large stock of anthroposophical and related literature, available for reference or loan and is used not just by UK residents, but by people from all over the world. The process of digitalizing the books has now been completed, apart from archive material.

The bookshop sells many works of Rudolf Steiner, together with other anthroposophical and related literature and products, including toys and health and body care products. It also acts as a Reception to visitors and an enquiry point about the Anthroposophical Society and events taking place in RSH.

The upgraded café is now under new management and in addition to being open in the day for visitors, users of RSH and passers-by, operates an evening service for our theatre audiences.

In order to make good use of its assets, the AA has a carefully monitored letting programme, renting space to individuals and organizations. These include training courses for employees of anthroposophy related companies, amateur and professional theatre groups, musical auditions, conferences, and a diverse range of educational work. All anthroposophical activities attract a 75% discount of the normal hire charge. The directors keep the operation of the House under continuous review.

STRATEGIC REPORT

Achievement and performance

Charitable activities

In 2022 the House hosted training courses for Steiner Waldorf School teachers, Steiner Waldorf Kindergarten teachers, Holistic Baby and Child early years educators (Emerson College), a Youth Eurythmy Festival, two Eurythmy performances and two London Steiner School class plays. In addition, it provided a venue for a wide range of weekly classes open to members and the general public.

A public programme of anthroposophical and related activities continued throughout the year including conferences, lectures, workshops and performances. Seasonal events took place either on zoom or in person at RSH, including festivals to mark Michaelmas, Christmas, Easter and Whitsun. A public lecture programme reached a wider audience through being on zoom and included a diverse range of anthroposophical themes. In the autumn the House again participated in the annual 'Open House London' event. During this weekend volunteer members offered guided tours of the building. Though designed for those interested in the history and unique architecture of the House, many visitors were also introduced to the work of Rudolf Steiner and the sorts of diverse activities that take place within the House. A significant activity throughout this year has been to develop and launch the theatre at RSH into a public cultural venue.

Report of the Trustees
for the year ended 31 December 2022

STRATEGIC REPORT

Financial review

Principal funding sources

The day to day running of RSH is funded from revenue created by letting rooms. The two biggest income streams come from the letting of the theatre and a lease of certain rooms during the daytime to the neighbouring Francis Holland School. Special projects, like the refurbishment and launch of the Marylebone Theatre, were financed with support of the Anthroposophical Society. The trustees continuously review and implement new initiatives, policies and procedures to maximise the use of the house and the income it creates, whilst trying to minimise the expenditure of running it. This is achieved not by cut-back of services, but by running the house more efficiently. It is our aim that the AA does not rely on the Anthroposophical Society to make good any shortfalls in its running costs and in this particular year this was achieved, disregarding the investment in the theatre project. It is our practice to regularly monitor the levels of bank balances to ensure the group obtains maximum value and income from its banking arrangements whilst taking ethical, practical and risk considerations into account.

Reserves policy

The Association has no general reserves policy.

Future plans

Having appointed a Creative Director in April 2021 and launched the Marylebone Theatre in September 2022, we are now able to optimise the potential of the theatre in accordance with our aims and objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The Anthroposophical Association is a company limited by guarantee and a charity registered with the Charity Commission. The members of the Anthroposophical Association are any members of the Anthroposophical Society who wish to be members. They guarantee to contribute an amount not exceeding £1.00 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31st December 2022 was 73. The directors of the Anthroposophical Association are any members of the council of the Anthroposophical Society in Great Britain who are members of the Association.

Organisational structure

A board of not less than 7 and not more than 21 members manages the Association. Every member of the Board is also a member of the Executive Council of the Anthroposophical Society in Great Britain. Members of the Board hold office until they are disqualified or retire. The Board assesses the training needs of trustees as a whole and on an individual basis. An AGM is held every 12 months, usually in May.

Following restructuring of the administrative and financial structure of the Association by the Treasurer during 2016, most of the day-to-day financial tasks, including bookkeeping, are outsourced to our accountants. Oversight of financial issues, strategy and budgeting is currently with the acting Treasurer whilst a new Treasurer is being sought.

Key management remuneration

The key managerial post during the year was held by Doris Bailiss. Her remuneration is set in accordance with the Charity's salary policy linked to the Consumer Price Index.

Risk management

The Trustees have reviewed the risks facing the charity, and review and up-date the Risk Register. Any perceived risks are regularly reviewed by the Board, and steps taken to mitigate those risks. Insurance for the House is updated on an annual basis.

Data Protection

The Association's records are held on paper and an electronic database, accessed by authorized staff on the Association's premises.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00209494 (England and Wales)

Registered Charity number

220364

Registered office
Rudolf Steiner House
35 Park Road
London
NW1 6XT

Trustees
Mr S H Blaxland-de Lange Special Needs Educator/translator
Dr R S Bunzl Writer (appointed 20/5/23)
Mr. A M Locher Charity Director
Ms M Van Boeschoten Management Development Consultant
Mrs M A Edwards Retired teacher
Mrs A Reynolds Retired Teacher
Mrs C T A Bryan Publicity director
Mr W B Forward (appointed 20/5/23)

Auditors
Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Bankers
Triodos Bank
Deanery Road
Bristol
BS1 5AS

Solicitors
Anthony Collins
134 Edmund Street
Birmingham
B3 2ES

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of Anthroposophical Association Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Salisbury & Company Business Solutions Limited, were appointed by the trustees in October 2016, and will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 16 June 2023 and signed on the board's behalf by:

M. G Boeschoten

Ms M Van Boeschoten - Trustee

Report of the Independent Auditors to the Members of Anthroposophical Association Limited

Opinion

We have audited the financial statements of Anthroposophical Association Limited (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability. to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned in accordance with ISA (UK).

We obtained an understanding of the legal and regulatory frameworks applicable to the company and the industry in which it operates through our general commercial and sector experience and discussions with management. We determined that the following laws and regulations were most significant: The Companies Act 2006, FRS 102 the 'Financial Reporting Standards applicable in the UK and Republic of Ireland' and relevant UK tax legislation. In addition, we concluded that there are certain laws and regulations that may have an effect on the determination of the amounts and disclosures within the financial statements such as Health and Safety laws and regulations.

We accessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations or fraud;
- Obtain an understanding of the internal controls that management have in place to prevent and detect fraud;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Reviewing the financial statement disclosures and assessing the appropriateness of the accounting policies used;
- Identifying and testing journal entries, in particular manual or unusual entries;
- Obtaining third party confirmations of all the companies banking arrangements;
- Performing analytical procedures to identify any unusual or unexpected relationships;
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting.

The assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagements team's knowledge of the industry in which the client operates in and understanding of, and practical experience with, audit engagements of a similar nature and complexity through appropriate training and participation.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of Anthroposophical Association Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jason Matischok (Senior Statutory Auditor)
for and on behalf of Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

16 June 2023

Anthroposophical Association Limited

Statement of Financial Activities for the year ended 31 December 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	661,144	304,739
Other income		161,404	-
Total		822,548	304,739
EXPENDITURE ON			
Charitable activities	3		
Theatre and room hire		149,964	126,459
Bookshop		98,943	36,001
Library		1,468	1,543
Catering		30,316	554
Other costs		43,812	-
Support costs		104,332	134,068
Marylebone		818,837	-
Total		1,247,672	298,625
NET INCOME/(EXPENDITURE)		(425,124)	6,114
RECONCILIATION OF FUNDS			
Total funds brought forward		10,453,330	10,447,216
TOTAL FUNDS CARRIED FORWARD		10,028,206	10,453,330

The notes form part of these financial statements

Anthroposophical Association Limited

Balance Sheet
31 December 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	9	11,830,454	11,476,246
CURRENT ASSETS			
Stocks	10	19,211	27,048
Debtors	11	277,726	18,464
Cash at bank and in hand		129,487	81,549
		426,424	127,061
CREDITORS			
Amounts falling due within one year	12	(80,193)	(41,940)
NET CURRENT ASSETS		346,231	85,121
TOTAL ASSETS LESS CURRENT LIABILITIES		12,176,685	11,561,367
CREDITORS			
Amounts falling due after more than one year	13	(2,148,479)	(1,108,037)
NET ASSETS		10,028,206	10,453,330
FUNDS	14		
Unrestricted funds:			
General fund		(420,449)	4,675
Revaluation reserve		10,448,655	10,448,655
		10,028,206	10,453,330
TOTAL FUNDS		10,028,206	10,453,330

The financial statements were approved by the Board of Trustees and authorised for issue on 16 June 2023 and were signed on its behalf by:

M. Van Boeschoten

Ms M Van Boeschoten - Trustee

The notes form part of these financial statements

Anthroposophical Association Limited

Cash Flow Statement for the year ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(437,759)	139,531
Tax paid		(161,404)	-
Net cash (used in)/provided by operating activities		(599,163)	139,531
Cash flows from investing activities			
Purchase of tangible fixed assets		(393,340)	(9,238)
Net cash used in investing activities		(393,340)	(9,238)
Cash flows from financing activities			
New loans in year		1,040,441	-
Loan repayments in year		-	(69,522)
Net cash provided by/(used in) financing activities		1,040,441	(69,522)
Change in cash and cash equivalents in the reporting period		47,938	60,771
Cash and cash equivalents at the beginning of the reporting period		81,549	20,778
Cash and cash equivalents at the end of the reporting period		129,487	81,549

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the year ended 31 December 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(425,124)	6,114
Adjustments for:		
Depreciation charges	39,133	7,522
Decrease in stocks	7,837	9,439
(Increase)/decrease in debtors	(97,858)	114,919
Increase in creditors	38,253	1,537
Net cash (used in)/provided by operations	(437,759)	139,531

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22 £	Cash flow £	At 31/12/22 £
Net cash			
Cash at bank and in hand	81,549	47,938	129,487
	81,549	47,938	129,487
Total	81,549	47,938	129,487

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Anthroposophical Association meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Use of estimates and judgements

When preparing the financial statements, management makes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses. The estimate that has the most significant effect relates to fixed assets.

Determining residual values and useful economic lives of fixed assets

The company depreciates tangible fixed assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and, therefore, requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a number of factors, including the property market and maintenance programme.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is derived from the sale of goods or services, and is included in the accounts net of VAT where applicable and on an accruals basis.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is allocated to a particular activity where the cost relates directly to that activity. Support costs are allocated over the various charitable activities in proportion to the income earned by each activity, with the exception of 10% allocated to governance.

Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

The Association occupies and owns Rudolf Steiner House, 35 Park Road, London. No depreciation is provided on the land or the original building. Freehold property are accounted for at fair value, changes in fair value are recognised in the statement of financial activities. Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life.

continued...

1. ACCOUNTING POLICIES - continued

Stocks
Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern
The accounts have been prepared on a going concern basis as the parent charity, the Anthroposophical Society in Great Britain, has undertaken to support the company by way of a loan, disclosed in the accounts of the Society as a programme related investment.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Bookshop	60,023	18,831
Theatre & Room Hire	471,927	219,471
Catering	47,594	1,151
Other Income	9,458	65,286
Marylebone	72,142	-
	661,144	304,739

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Theatre and room hire	81,398	68,566	149,964
Bookshop	98,943	-	98,943
Library	1,468	-	1,468
Catering	30,316	-	30,316
Other costs	42,686	1,126	43,812
Support costs	(165)	104,497	104,332
Marylebone	818,837	-	818,837
	1,073,483	174,189	1,247,672

continued...

4. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Theatre and room hire	68,566	-	-	68,566
Other costs	-	1,126	-	1,126
Support costs	77,403	-	27,094	104,497
	145,969	1,126	27,094	174,189

Support costs, included in the above, are as follows:

	Theatre and room hire	Other costs	Support costs	2022 Total activities	2021 Total activities
	£	£	£	£	£
Rates and water	-	-	10,494	10,494	4,636
Insurance	-	-	10,661	10,661	11,576
Light and heat	-	-	8,438	8,438	9,597
Telephone	-	-	2,030	2,030	1,648
Postage and stationery	-	-	13,651	13,651	3,763
Computer	-	-	2,684	2,684	3,405
Sundries	-	-	5,046	5,046	4,129
Repairs and maintenance	68,566	-	-	68,566	51,440
RSH refurb	-	-	24,399	24,399	43,259
Bank charges	-	1,126	-	1,126	255
Auditors' remuneration	-	-	21,362	21,362	19,137
Legal and professional fees	-	-	5,732	5,732	1,934
	68,566	1,126	104,497	174,189	154,779

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	21,362	19,137
Depreciation - owned assets	39,132	7,522

6. TRUSTEES' REMUNERATION AND BENEFITS

Mr Adrian Locher was reimbursed travel expenses of £967, and a total of £7,426 in relation to expenditure paid on behalf of the Marylebone Theatre.

7. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	259,748	90,502
Other pension costs	6,030	4,455
	265,778	94,957

No employee earned more than £60,000 during the year.

Trustees do not receive remuneration.

continued...

7. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2022	2021
General office	2	2
House	1	2
Bookshop	2	1
Library	1	2
Theatre	1	1
Marylebone	6	-
	13	8

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Other trading activities	304,739
EXPENDITURE ON	
Charitable activities	
Theatre and room hire	126,459
Bookshop	36,001
Library	1,543
Catering	554
Support costs	134,068
Total	298,625
NET INCOME	6,114
RECONCILIATION OF FUNDS	
Total funds brought forward	10,447,216
TOTAL FUNDS CARRIED FORWARD	10,453,330

continued...

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2022	11,459,640	112,930	142,172	11,714,742
Additions	74,385	40,196	278,759	393,340
At 31 December 2022	11,534,025	153,126	420,931	12,108,082
DEPRECIATION				
At 1 January 2022	-	105,745	132,751	238,496
Charge for year	-	5,139	33,993	39,132
At 31 December 2022	-	110,884	166,744	277,628
NET BOOK VALUE				
At 31 December 2022	11,534,025	42,242	254,187	11,830,454
At 31 December 2021	11,459,640	7,185	9,421	11,476,246

All tangible assets are used for direct charitable purposes.

The Freehold Property (Rudolf Steiner House) is stated at a revalued amount, being its fair value at the date of the last revaluation. The property was valued at £10 million at Market Value as at 11 November 2015 by Dunsin Surveyors. It was also valued at £14,480,000 as at 27 May 2015 which is an estimate of its replacement cost by Cunningham & Lindsey, and valued again at £11,459,640 as at 24 January 2017 by Alan & Thomas Insurance Brokers Ltd / LV Insurance. All valuations were carried out by firms of professional valuers. The Trustees are satisfied that the latest valuation accurately reflects the current market value of the property.

The loan of £2,148,479 (2021: £1,108,037) as at 31 December 2022 from The Anthroposophical Society in Great Britain is secured on the Freehold Property (Rudolf Steiner House).

10. STOCKS

	2022 £	2021 £
Stocks	19,211	27,048

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	78,639	7,918
Tax	161,404	-
VAT	37,518	-
Prepayments	165	10,546
	277,726	18,464

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	63,757	31,986
Social security and other taxes	10,664	5,278
VAT	-	634
Other creditors	250	250
Accruals and deferred income	2,980	2,059
Accrued expenses	2,542	1,733
	80,193	41,940

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Amounts owed to group undertakings	2,148,479	1,108,037

The loan from the parent charity is interest free and is secured on the Freehold Property (Rudolf Steiner House).

14. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	4,675	(425,124)	(420,449)
Revaluation reserve	10,448,655	-	10,448,655
	10,453,330	(425,124)	10,028,206
TOTAL FUNDS	10,453,330	(425,124)	10,028,206

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	822,548	(1,247,672)	(425,124)
TOTAL FUNDS	822,548	(1,247,672)	(425,124)

Comparatives for movement in funds

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	(1,439)	6,114	4,675
Revaluation reserve	10,448,655	-	10,448,655
	10,447,216	6,114	10,453,330
TOTAL FUNDS	10,447,216	6,114	10,453,330

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	304,739	(298,625)	6,114
TOTAL FUNDS	304,739	(298,625)	6,114

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	(1,439)	(419,010)	(420,449)
Revaluation reserve	10,448,655	-	10,448,655
	10,447,216	(419,010)	10,028,206
TOTAL FUNDS	10,447,216	(419,010)	10,028,206

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,127,287	(1,546,297)	(419,010)
TOTAL FUNDS	1,127,287	(1,546,297)	(419,010)

All general funds are unrestricted.

15. ULTIMATE PARENT COMPANY

The Anthroposophical Association Limited is a subsidiary of another charity, The Anthroposophical Society in Great Britain (registered charity 220480), which has the same objects. The Anthroposophical Association carries out particular aspects of the charities' work and the refurbishment of the building has been financed by a loan from the Anthroposophical Society in order to further this work. The Society and the Association had 6 trustees in common at 31 December 2022..The accounts of the Anthroposophical Association Limited are consolidated with those of the Anthroposophical Society in Great Britain, and a copy of the consolidated accounts can be obtained from Rudolf Steiner House. Advantage has been taken of the FRS 8 exemption from disclosure of certain intra group transactions.

continued...

16. RELATED PARTY DISCLOSURES

Simon Blaxland-de Lange is a Trustee of Rudolf Steiner Press and is the Guardian Director. The Guardian Director is a director of Rudolf Steiner Press (RSP) who, with the agreement of the RSP directors, is nominated by the Council of the Anthroposophical Society in Great Britain (and therefore also by the Directors of the Anthroposophical Association). The Guardian Director is not a representative of the Society, but acts in accordance with his or her judgement for the benefit of anthroposophy in this country. The specific rights and duties of the Guardian Director are laid out in the new Amended Publishing and Licence Agreement 2014. There were no sales or purchases to Rudolf Steiner Press at the year end.

Anthroposophical Association Limited

Detailed Statement of Financial Activities for the year ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Other trading activities		
Bookshop	60,023	18,831
Theatre & Room Hire	471,927	219,471
Catering	47,594	1,151
Other Income	9,458	65,286
Marylebone	72,142	-
	661,144	304,739
Other income		
Theatre tax relief	161,404	-
Total incoming resources	822,548	304,739
EXPENDITURE		
Charitable activities		
Wages	259,748	90,502
Pensions	6,030	4,455
Opening stock	27,048	36,487
Purchases	87,449	22,662
Closing stock	(19,211)	(27,048)
Advertising	7,052	9,266
PR, Advertising & Marketing	83,619	-
Actors, Performers & Crew	170,744	-
Set, Props & Costume	75,829	-
Professional and Consultancy	192,090	-
Travel	6,786	-
General Expenses	23,114	-
Hire	114,052	-
Depreciation of tangible fixed assets	39,133	7,522
	1,073,483	143,846
Support costs		
Management		
Rates and water	10,494	4,636
Insurance	10,661	11,576
Light and heat	8,438	9,597
Telephone	2,030	1,648
Postage and stationery	13,651	3,763
Computer	2,684	3,405
Sundries	5,046	4,129
Repairs and maintenance	68,566	51,440
RSH refurb	24,399	43,259
	145,969	133,453
Finance		
Bank charges	1,126	255
Governance costs		
Auditors' remuneration	21,362	19,137
Legal and professional fees	5,732	1,934
	27,094	21,071

Detailed Statement of Financial Activities for the year ended 31 December 2022

	2022 £	2021 £
Total resources expended	1,247,672	298,625
Net (expenditure)/income	(425,124)	6,114

ANTHROPOSOPHICAL ASSOCIATION LIMITED

England & Wales - Charity number 220364

Accounts

REGISTERED COMPANY NUMBER: 00209494 (England and Wales)
REGISTERED CHARITY NUMBER: 220364

Report of the Trustees and

Financial Statements

for the Year Ended 31 December 2021

for

Anthroposophical Association Limited

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Anthroposophical Association Limited

Contents of the Financial Statements for the year ended 31 December 2021

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Detailed Statement of Financial Activities	18

Anthroposophical Association Limited

Report of the Trustees for the year ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Anthroposophical Association owns and runs Rudolf Steiner House, 35 Park Road, London.
In accordance with its charitable aims, the Association hosts a wide and diverse public programme of lectures, conferences, courses, exhibitions, workshops, performances. It aims to facilitate and provide a venue for anthroposophical and related meetings and activities, training courses, workshops, seminars, and cultural events. The AA also runs a bookshop, library and a café. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Association's aims and objectives and in planning future activities

Significant activities

In February 2020, an extensive refurbishment of the theatre, foyer and bookshop was undertaken under the direction of Nicholas Pople Architects. The theatre has been modernised, with new re-aligned seating, a new dressing room and technical upgrades throughout. Since then, further refinements to the technical aspects of the stage are being undertaken to increase its attractiveness to hirers and in preparation for its relaunch as the Marylebone Theatre at Rudolf Steiner House in May 2022.

The library holds a large stock of anthroposophical and related literature, available for reference or loan and is used not just by UK residents, but by people from all over the world. During lockdown the process of digitalizing the books has been completed, apart from archive material.

The bookshop, now under new management, sells many works of Rudolf Steiner, together with other anthroposophical and related literature and products, including toys and health and body care products. It also acts as an enquiry point about the Anthroposophical Society and events taking place in RSH.

The café is currently being managed in-house by staff and volunteers to support the needs of meetings, courses, conferences and visitors whilst we look for a new way to open more fully to the public.

In order to make good use of its assets, the AA has a carefully monitored letting programme, renting space to individuals and organizations. These include training courses for employees of anthroposophy related companies, amateur and professional theatre groups, musical auditions, conferences, and a diverse range of educational work. All anthroposophical activities attract a 75% discount of the normal hire charge. Post lockdowns, hires are picking up well. The directors keep the operation of the House under continuous review.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The House hosts training courses relating to Steiner Waldorf Education and provides rehearsal space for the movement art of eurythmy. In addition, it provides a venue for a wide range of weekly courses/classes open to members and the general public.

A public programme of anthroposophical and related activities continued throughout the year, some on zoom due to Covid, including lectures, workshops and performances. Seasonal events took place either on zoom or in person at RSH, including festivals to mark Michaelmas, Christmas, Easter and Whitsun. A public lecture programme reached a wider audience through being on zoom and included a diverse range of anthroposophical themes. In the autumn the House again participated in the annual 'Open House London' event. During this weekend volunteer members offered guided tours of the building. Though designed for those interested in the history and unique architecture of the House, many visitors were also introduced to the work of Rudolf Steiner and the sorts of diverse activities that take place within the House. A significant activity throughout this year has been to develop the theatre at RSH into a public cultural venue.

FINANCIAL REVIEW

Principal funding sources

The day to day running of RSH is funded from revenue created by letting rooms. The two biggest income streams come from the letting of the theatre and a lease of certain rooms during the daytime to the neighbouring Francis Holland School. Special projects, like the refurbishment of the theatre, were financed with support of the Anthroposophical Society. The trustees continuously review and implement new initiatives, policies and procedures to maximise the use of the house and the income it creates, whilst trying to minimise the expenditure of running it. This is achieved not by cut-back of services, but by running the house more efficiently. It is our aim that the AA does not rely on the Anthroposophical Society to make good any shortfalls and in this particular year this was achieved. It is our practice to regularly monitor the levels of bank balances to ensure the group obtains maximum value and income from its banking arrangements whilst taking ethical, practical and risk considerations into account.

Anthroposophical Association Limited

Report of the Trustees for the year ended 31 December 2021

FINANCIAL REVIEW

Reserves policy

The Association has no general reserves policy.

FUTURE PLANS

Having appointed a Creative Director in April 2021, we are now able to optimise the potential of the theatre in accordance with our aims and objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The Anthroposophical Association is a company limited by guarantee and a charity registered with the Charity Commission. The members of the Anthroposophical Association are any members of the Anthroposophical Society who wish to be members. They guarantee to contribute an amount not exceeding £1.00 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31st December 2021 was 78. The directors of the Anthroposophical Association are any members of the council of the Anthroposophical Society in Great Britain who are members of the Association.

Organisational structure

A board of not less than 7 and not more than 21 members manages the Association. Every member of the Board is also a member of the Executive Council of the Anthroposophical Society in Great Britain. Members of the Board hold office until they are disqualified or retire. The Board assesses the training needs of trustees as a whole and on an individual basis. An AGM is held every 12 months, usually in May. However, this year, due to Covid, the AGM took place in July.

Following restructuring of the administrative and financial structure of the Association by the Treasurer during 2016, most of the day-to-day financial tasks, including bookkeeping, are outsourced to our accountants. Oversight of financial issues, strategy and budgeting is currently with the acting Treasurer whilst a new Treasurer is being sought.

Key management remuneration

The key managerial post during the year was held by Doris Bailiss. Her remuneration is set in accordance with the Charity's salary policy linked to the Consumer Price Index.

Risk management

The Trustees have reviewed the risks facing the charity, and review and up-date the Risk Register. Any perceived risks are regularly reviewed by the Board, and steps taken to mitigate those risks. Insurance for the House is updated on an annual basis.

Data Protection

The Association's records are held on paper and an electronic database, accessed by authorized staff on the Association's premises.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00209494 (England and Wales)

Registered Charity number

220364

Registered office

Rudolf Steiner House
35 Park Road
London
NW1 6XT

Anthroposophical Association Limited

Report of the Trustees for the year ended 31 December 2021

Trustees
Mr S H Blaxland-de Lange Special Needs Educator/translator
Mr. A M Locher Charity Director
Ms M Van Boeschoten Management Development Consultant
Mrs M A Edwards Retired teacher
Mr A Sanderson Retired (resigned 17/7/21)
Mrs A Reynolds Retired Teacher
Mrs C T A Bryan Publicity director

Auditors
Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Bankers
Triodos Bank
Deanery Road
Bristol
BS1 5AS

Solicitors
Anthony Collins
134 Edmund Street
Birmingham
B3 2ES

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of Anthroposophical Association Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Salisbury & Company Business Solutions Limited, were appointed by the trustees in October 2016, and will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Ms M Van Boeschoten - Trustee

Report of the Independent Auditors to the Members of Anthroposophical Association Limited

Opinion

We have audited the financial statements of Anthroposophical Association Limited (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the Auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the Auditors. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Anthroposophical Association
Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jason Matischok (Senior Statutory Auditor)
for and on behalf of Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: .....

Anthroposophical Association Limited

Statement of Financial Activities for the year ended 31 December 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	304,739	183,743
EXPENDITURE ON			
Charitable activities	3		
Theatre and room hire		126,459	94,969
Bookshop		36,001	17,000
Library		1,543	532
Catering		554	5,442
Support costs		134,068	1,051,025
Total		298,625	1,168,968
NET INCOME/(EXPENDITURE)		6,114	(985,225)
RECONCILIATION OF FUNDS			
Total funds brought forward		10,447,216	11,432,441
TOTAL FUNDS CARRIED FORWARD		10,453,330	10,447,216

The notes form part of these financial statements

Anthroposophical Association Limited

Balance Sheet
31 December 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	9	11,476,246	11,474,530
CURRENT ASSETS			
Stocks	10	27,048	36,487
Debtors	11	18,464	133,383
Cash at bank and in hand		81,549	20,778
		127,061	190,648
CREDITORS			
Amounts falling due within one year	12	(41,940)	(40,403)
NET CURRENT ASSETS		85,121	150,245
TOTAL ASSETS LESS CURRENT LIABILITIES		11,561,367	11,624,775
CREDITORS			
Amounts falling due after more than one year	13	(1,108,037)	(1,177,559)
NET ASSETS		10,453,330	10,447,216
FUNDS	14		
Unrestricted funds:			
General fund		4,675	(1,439)
Revaluation reserve		10,448,655	10,448,655
		10,453,330	10,447,216
TOTAL FUNDS		10,453,330	10,447,216

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
Ms M Van Boeschoten - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Anthroposophical Association meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Use of estimates and judgements

When preparing the financial statements, management makes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses. The estimate that has the most significant effect relates to fixed assets.

Determining residual values and useful economic lives of fixed assets

The company depreciates tangible fixed assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and, therefore, requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a number of factors, including the property market and maintenance programme.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is derived from the sale of goods or services, and is included in the accounts net of VAT where applicable and on an accruals basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is allocated to a particular activity where the cost relates directly to that activity. Support costs are allocated over the various charitable activities in proportion to the income earned by each activity, with the exception of 10% allocated to governance.

Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	not provided
Plant and machinery	-	25% on cost
Fixtures and fittings	-	25% on cost

The Association occupies and owns Rudolf Steiner House, 35 Park Road, London. No depreciation is provided on the land or the original building. Freehold property are accounted for at fair value, changes in fair value are recognised in the statement of financial activities. Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life.

continued...

1. ACCOUNTING POLICIES - continued

Stocks
Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The Association operates a defined benefit scheme, which is closed to new entrants. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. This is a collective scheme for a number of employers and it is not possible to calculate individual shares of any scheme surplus or deficit, without incurring significant additional costs. The charity is therefore not able to comply with the disclosure requirements of FRS102. The Association requested that the pension fund calculate the cost of a full statutory buy-out as of 31st March 2009 of all the liabilities and obligations of the Association to the pension fund. The Association made a payment of £367,241 in 2018 to settle the liability.

Going concern
The accounts have been prepared on a going concern basis as the parent charity, the Anthroposophical Society in Great Britain, has undertaken to support the company by way of a loan, disclosed in the accounts of the Society as a programme related investment.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Bookshop	18,831	16,900
Theatre & Room Hire	219,471	163,811
Catering	1,151	1,625
Other Income	65,286	1,407
	304,739	183,743

continued...

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Theatre and room hire	98,588	27,871	126,459
Bookshop	36,001	-	36,001
Library	1,203	340	1,543
Catering	532	22	554
Support costs	7,522	126,546	134,068
	143,846	154,779	298,625

4. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Theatre and room hire	27,871	-	-	27,871
Library	340	-	-	340
Catering	22	-	-	22
Support costs	105,220	255	21,071	126,546
	133,453	255	21,071	154,779

Support costs, included in the above, are as follows:

	Theatre and room hire £	Library £	Catering £
Rates and water	-	-	-
Insurance	-	-	-
Light and heat	-	-	-
Telephone	-	-	-
Postage and stationery	-	-	-
Computer	-	340	-
Sundries	-	-	22
Repairs and maintenance	27,871	-	-
RSH refurb	-	-	-
Bank charges	-	-	-
Auditors' remuneration	-	-	-
Legal and professional fees	-	-	-
	27,871	340	22

	Support costs £	2021 Total activities £	2020 Total activities £
Rates and water	4,636	4,636	6,085
Insurance	11,576	11,576	11,022
Light and heat	9,597	9,597	9,103
Telephone	1,648	1,648	1,566
Postage and stationery	3,763	3,763	3,972
Computer	3,065	3,405	2,562
Sundries	4,107	4,129	717
Repairs and maintenance	23,569	51,440	38,574
Carried forward	61,961	90,194	73,601

continued...

4. SUPPORT COSTS - continued

	Support costs	2021 Total activities	2020 Total activities
	£	£	£
Brought forward	61,961	90,194	73,601
RSH refurb	43,259	43,259	953,615
Bank charges	255	255	372
Auditors' remuneration	19,137	19,137	19,137
Legal and professional fees	1,934	1,934	12,316
	126,546	154,779	1,059,041

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	19,137	19,137
Depreciation - owned assets	7,522	8,428

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

During the year ended 31st December 2021, no expenses (2020: £Nil) were reimbursed to trustees in relation to expenses incurred for the Association.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
General office	2	2
House	2	2
Bookshop	1	2
Library	2	2
Theatre	1	-
	8	8

No employees received emoluments in excess of £60,000.

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Other trading activities	183,743
EXPENDITURE ON	
Charitable activities	
Theatre and room hire	94,969
Bookshop	17,000
Library	532
Catering	5,442
Support costs	1,051,025
Total	1,168,968
NET INCOME/(EXPENDITURE)	(985,225)
RECONCILIATION OF FUNDS	
Total funds brought forward	11,432,441
TOTAL FUNDS CARRIED FORWARD	10,447,216

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2021	11,459,640	112,930	132,934	11,705,504
Additions	-	-	9,238	9,238
At 31 December 2021	11,459,640	112,930	142,172	11,714,742
DEPRECIATION				
At 1 January 2021	-	101,303	129,671	230,974
Charge for year	-	4,442	3,080	7,522
At 31 December 2021	-	105,745	132,751	238,496
NET BOOK VALUE				
At 31 December 2021	11,459,640	7,185	9,421	11,476,246
At 31 December 2020	11,459,640	11,627	3,263	11,474,530

All tangible assets are used for direct charitable purposes.

The Freehold Property (Rudolf Steiner House) is stated at a revalued amount, being its fair value at the date of the last revaluation. The property was valued at £10 million at Market Value as at 11 November 2015 by Dunsin Surveyors. It was also valued at £14,480,000 as at 27 May 2015 which is an estimate of its replacement cost by Cunningham & Lindsey, and valued again at £11,459,640 as at 24 January 2017 by Alan & Thomas Insurance Brokers Ltd / LV Insurance. All valuations were carried out by firms of professional valuers. The Trustees are satisfied that the latest valuation accurately reflects the current market value of the property.

continued...

9. TANGIBLE FIXED ASSETS - continued

The loan of £1,108,037 (2020:£1,177,559) as at 31 December 2021 from The Anthroposophical Society in Great Britain is secured on the Freehold Property (Rudolf Steiner House).

10. STOCKS

	2021	2020
	£	£
Stocks	27,048	36,487

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	7,918	21,332
VAT	-	97,842
Prepayments	10,546	14,209
	18,464	133,383

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	31,986	32,785
Social security and other taxes	5,278	5,878
VAT	634	-
Other creditors	250	250
Accruals and deferred income	2,059	-
Accrued expenses	1,733	1,490
	41,940	40,403

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Amounts owed to group undertakings	1,108,037	1,177,559

The loan from the parent charity is interest free and is secured on the Freehold Property (Rudolf Steiner House). In 2019, the balance of £3,583,189 was written off.

14. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	(1,439)	6,114	4,675
Revaluation reserve	10,448,655	-	10,448,655
	10,447,216	6,114	10,453,330
TOTAL FUNDS	10,447,216	6,114	10,453,330

continued...

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	304,739	(298,625)	6,114
TOTAL FUNDS	304,739	(298,625)	6,114

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	983,786	(985,225)	(1,439)
Revaluation reserve	10,448,655	-	10,448,655
	11,432,441	(985,225)	10,447,216
TOTAL FUNDS	11,432,441	(985,225)	10,447,216

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,743	(1,168,968)	(985,225)
TOTAL FUNDS	183,743	(1,168,968)	(985,225)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	983,786	(979,111)	4,675
Revaluation reserve	10,448,655	-	10,448,655
	11,432,441	(979,111)	10,453,330
TOTAL FUNDS	11,432,441	(979,111)	10,453,330

continued...

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	488,482	(1,467,593)	(979,111)
TOTAL FUNDS	488,482	(1,467,593)	(979,111)

All general funds are unrestricted.

15. EMPLOYEE BENEFIT OBLIGATIONS

The Association operates a defined benefit scheme, which is closed to new entrants. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. This is a collective scheme for a number of employers.

During the previous year, The Association agreed and settled the cost of a full statutory buy-out of all the liabilities and obligations of the Association to the pension fund. The agreed amount was £367,241.

16. ULTIMATE PARENT COMPANY

The Anthroposophical Association Limited is a subsidiary of another charity, The Anthroposophical Society in Great Britain (registered charity 220480), which has the same objects. The Anthroposophical Association carries out particular aspects of the charities' work and the refurbishment of the building has been financed by a loan from the Anthroposophical Society in order to further this work. The Society and the Association had 6 trustees in common at 31 December 2021. The accounts of the Anthroposophical Association Limited are consolidated with those of the Anthroposophical Society in Great Britain, and a copy of the consolidated accounts can be obtained from Rudolf Steiner House. Advantage has been taken of the FRS 8 exemption from disclosure of certain intra group transactions.

17. RELATED PARTY DISCLOSURES

Simon Blaxland-de Lange is a Trustee of Rudolf Steiner Press and is the Guardian Director. The Guardian Director is a director of Rudolf Steiner Press (RSP) who, with the agreement of the RSP directors, is nominated by the Council of the Anthroposophical Society in Great Britain (and therefore also by the Directors of the Anthroposophical Association). The Guardian Director is not a representative of the Society, but acts in accordance with his or her judgement for the benefit of anthroposophy in this country. The specific rights and duties of the Guardian Director are laid out in the new Amended Publishing and Licence Agreement 2014. There were no sales or purchases to Rudolf Steiner Press at the year end.

Anthroposophical Association Limited

Detailed Statement of Financial Activities for the year ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Bookshop	18,831	16,900
Theatre & Room Hire	219,471	163,811
Catering	1,151	1,625
Other Income	65,286	1,407
	304,739	183,743
Total incoming resources	304,739	183,743
EXPENDITURE		
Charitable activities		
Wages	90,502	82,496
Pensions	4,455	3,901
Opening stock	36,487	41,725
Purchases	22,662	6,700
Closing stock	(27,048)	(36,487)
Advertising	9,266	3,163
Depreciation of tangible fixed assets	7,522	8,429
	143,846	109,927
Support costs		
Management		
Rates and water	4,636	6,085
Insurance	11,576	11,022
Light and heat	9,597	9,103
Telephone	1,648	1,566
Postage and stationery	3,763	3,972
Computer	3,405	2,562
Sundries	4,129	717
Repairs and maintenance	51,440	38,574
RSH refurb	43,259	953,615
	133,453	1,027,216
Finance		
Bank charges	255	372
Governance costs		
Auditors' remuneration	19,137	19,137
Legal and professional fees	1,934	12,316
	21,071	31,453
Total resources expended	298,625	1,168,968
Net income/(expenditure)	6,114	(985,225)

ANTHROPOSOPHICAL ASSOCIATION LIMITED

England & Wales - Charity number 220364

Accounts

REGISTERED COMPANY NUMBER: 00209494 (England and Wales)
REGISTERED CHARITY NUMBER: 220364

Report of the Trustees and

Financial Statements

for the Year Ended 31 December 2020

for

Anthroposophical Association Limited

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
4 Paradise Crescent
Paradise Road
Penmaenmawr
Conwy
LL34 6AR

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for the year ended 31 December 2020

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Anthroposophical Association Limited

Report of the Trustees for the year ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Anthroposophical Association owns and runs Rudolf Steiner House, 35 Park Road, London.
In accordance with its charitable aims, the Association hosts a wide and diverse public programme of lectures, conferences, courses, exhibitions, workshops, performances. It aims to facilitate and provide a venue for anthroposophical and related meetings and activities, training courses, workshops, seminars, and cultural events. The AA also runs a bookshop and library directly and has sublet space for a café. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Association's aims and objectives and in planning future activities.

Significant activities

In February 2020, an extensive refurbishment of the theatre, foyer and bookshop was undertaken under the direction of Nicholas Pople Architects. Due to the pandemic, it was completed later than anticipated, but work was able to continue for much of the lockdown. The theatre has been modernised, with new re-aligned seating, a new dressing room and technical upgrades throughout.
It has received much favourable comment.

The library holds a large stock of anthroposophical and related literature, available for reference or loan and is used not just by UK residents, but by people from all over the world.

The bookshop sells many works of Rudolf Steiner, together with other anthroposophical and related literature and products, including toys and health and body care products. It also acts as an enquiry point about the Anthroposophical Society and events taking place in RSH. During the Covid lockdowns, some sales were transacted through phone and email.

The café provides biodynamic and organic food wherever possible, supporting the needs of meetings, courses, conferences and visitors. In 2017, operation of the café was out-sourced to an award-winning café owner based in Oxford, bringing high quality food to the House. Sadly, the café was mainly closed throughout the pandemic.

In order to make good use of its assets, the AA has a carefully monitored letting programme, renting space to individuals and organizations. These include training courses for employees of anthroposophy related companies, amateur theatre groups, musical auditions and a diverse range of educational work. All anthroposophical activities attract a 75% discount of the normal hire charge. As a result of the lockdowns, hires have been greatly reduced. Fortunately, the lease agreement between the AA and our main tenant and neighbour, Francis Holland School, continued throughout the period. Arrangements were put in place to ensure the House was Covid secure at all times.

The directors keep the operation of the House under continuous review.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The House hosts training courses relating to Steiner Waldorf Education and provides rehearsal space for the therapeutic movement art of eurythmy. In addition, it provides a venue for a wide range of weekly courses/classes open to members and the general public.

A full public programme of anthroposophical and related activities would normally take place at RSH, including regular lectures, workshops and performances. This year, however, the programme of events was either cancelled or put on zoom. There were seasonal events on zoom, with festivals to mark Michaelmas, Christmas and Easter. A public lecture programme reached a wider audience through being on zoom and included a diverse range of anthroposophical themes. In the autumn the House again participated in the annual 'Open House London ' event. During this weekend volunteer members offered guided tours of the building. Though designed for those interested in the history and unique architecture of the House, many visitors were also introduced to the work of Rudolf Steiner and the sorts of diverse activities that take place within the House.

During the pandemic, health and safety for both staff and visitors to the House has been a priority. For much of the period, staff have either worked from home or been furloughed.

Report of the Trustees
for the year ended 31 December 2020

FINANCIAL REVIEW

Principal funding sources

The day to day running of RSH is funded from revenue created by letting rooms. The two biggest income streams come from the letting of the theatre and a lease of certain rooms during the daytime to the neighbouring Francis Holland School. Special projects, like the refurbishment of the theatre were financed with support of the Anthroposophical Society. The trustees continuously review and implement new initiatives, policies and procedures to maximise the use of the house and the income it creates, whilst trying to minimise the expenditure of running it. This is achieved not by cut-back of services, but by running the house more efficiently. Whilst it is our aim that the AA does not rely on the Anthroposophical Society to make good any shortfalls, in this particular year with its refurbishment and loss of income due to the pandemic, this was not possible. It is our practice to regularly monitor the levels of bank balances to ensure the group obtains maximum value and income from its banking arrangements whilst taking ethical, practical and risk considerations into account.

Reserves policy

The Association has no general reserves policy.

FUTURE PLANS

With the completion of the refurbishment, we intend to appoint a Creative Director to optimise the potential of the theatre in accordance with our aims and objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The Anthroposophical Association is a company limited by guarantee and a charity registered with the Charity Commission. The members of the Anthroposophical Association are any members of the Anthroposophical Society who wish to be members. They guarantee to contribute an amount not exceeding £1.00 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31st December 2019 was 81. The directors of the Anthroposophical Association are any members of the council of the Anthroposophical Society in Great Britain who are members of the Association.

Organisational structure

A board of not less than 7 and not more than 21 members manages the Association. Every member of the Board is also a member of the Executive Council of the Anthroposophical Society in Great Britain. Members of the Board hold office until they are disqualified or retire. The Board assesses the training needs of trustees as a whole and on an individual basis. An AGM is held every 12 months, usually in May. However, this year, after three attempts, the AGM could not take place du to the pandemic.

Following restructuring of the administrative and financial structure of the Association by the Treasurer during 2016, most of the day-to-day financial tasks, including bookkeeping, are outsourced to our accountants. Oversight of financial issues, strategy and budgeting remains with the Treasurer, who reports to the board. These new arrangements have made significant financial savings whilst making the house work more efficiently. This has resulted in removing the Associations' annual deficit to making a small surplus in 2018. This trend continued in 2019 but was not sustainable under the conditions of the pandemic of 2020.

Key management remuneration

The key managerial post during the year was held by Doris Bailiss. Her remuneration is set in accordance with the Charity's salary policy linked to the Consumer Price Index.

Risk management

The Trustees have reviewed the risks facing the charity, and review and up-date the Risk Register. Any perceived risks are regularly reviewed by the Board, and steps taken to mitigate those risks. Insurance for the House is updated on an annual basis.

Data Protection

The Association's records are held on paper and an electronic database, accessed by authorized staff on the Association's premises.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00209494 (England and Wales)

Report of the Trustees
for the year ended 31 December 2020

Registered Charity number
220364

Registered office
Rudolf Steiner House
35 Park Road
London
NW1 6XT

Trustees
Mr S H Blaxland-de Lange Special Needs Educator/translator
Mr K Bohne Company Director (resigned 31/12/20)
Ms S Eichstaedt Speech Artist (resigned 27/6/20)
Mr. A M Locher Charity Director
Ms M Van Boeschoten Management Development Consultant
Mrs M A Edwards Retired teacher
Mr A Sanderson Retired (appointed 16/5/20)
Mrs A Reynolds Retired Teacher (appointed 16/5/20)
Mrs C T A Bryan Publicity director

Auditors
Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
4 Paradise Crescent
Paradise Road
Penmaenmawr
Conwy
LL34 6AR

Bankers
Triodos Bank
Deanery Road
Bristol
BS1 5AS

Solicitors
Anthony Collins
134 Edmund Street
Birmingham
B3 2ES

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of Anthroposophical Association Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Trustees
for the year ended 31 December 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Salisbury & Company Business Solutions Limited, were appointed by the trustees in October 2016, and will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 30/07/2021 and signed on its behalf by:

Marjatta v Boeschoten

Ms M Van Boeschoten - Trustee

Report of the Independent Auditors to the Members of Anthroposophical Association Limited

Opinion

We have audited the financial statements of Anthroposophical Association Limited (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the Auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the Auditors. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of Anthroposophical Association Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jason Matischok (Senior Statutory Auditor)
for and on behalf of Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
4 Paradise Crescent
Paradise Road
Penmaenmawr
Conwy
LL34 6AR

Date: 30/7/2021

Statement of Financial Activities
for the year ended 31 December 2020

	Notes	2020 Unrestricted funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	183,743	392,297
EXPENDITURE ON			
Charitable activities	3		
Theatre and room hire		94,969	156,108
Bookshop		17,000	57,946
Library		532	360
Catering		5,442	3,617
Other costs		-	(3,583,189)
Support costs		1,051,025	235,223
Total		1,168,968	(3,129,935)
NET INCOME/(EXPENDITURE)		(985,225)	3,522,232
RECONCILIATION OF FUNDS			
Total funds brought forward		11,432,441	7,910,209
TOTAL FUNDS CARRIED FORWARD		10,447,216	11,432,441

The notes form part of these financial statements

Balance Sheet
31 December 2020

	Notes	2020 Unrestricted funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	9	11,474,530	11,482,958
CURRENT ASSETS			
Stocks	10	36,487	41,725
Debtors	11	133,383	34,843
Cash at bank and in hand		20,778	15,250
		190,648	91,818
CREDITORS			
Amounts falling due within one year	12	(40,403)	(42,335)
NET CURRENT ASSETS		150,245	49,483
TOTAL ASSETS LESS CURRENT LIABILITIES		11,624,775	11,532,441
CREDITORS			
Amounts falling due after more than one year	13	(1,177,559)	(100,000)
NET ASSETS		10,447,216	11,432,441
FUNDS	14		
Unrestricted funds:			
General fund		(1,439)	983,776
Revaluation reserve		10,448,655	10,448,665
		10,447,216	11,432,441
TOTAL FUNDS		10,447,216	11,432,441

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/07/2021 and were signed on its behalf by:

Marjatta van Boeschoten.

Ms M Van Boeschoten - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Anthroposophical Association meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Use of estimates and judgements

When preparing the financial statements, management makes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses. The estimate that has the most significant effect relates to fixed assets.

Determining residual values and useful economic lives of fixed assets

The company depreciates tangible fixed assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and, therefore, requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a number of factors, including the property market and maintenance programme.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is derived from the sale of goods or services, and is included in the accounts net of VAT where applicable and on an accruals basis.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is allocated to a particular activity where the cost relates directly to that activity. Support costs are allocated over the various charitable activities in proportion to the income earned by each activity, with the exception of 10% allocated to governance.

Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

The Association occupies and owns Rudolf Steiner House, 35 Park Road, London. No depreciation is provided on the land or the original building. Freehold property are accounted for at fair value, changes in fair value are recognised in the statement of financial activities. Depreciation is provided on all other tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life.

continued...

Notes to the Financial Statements - continued
for the year ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Stocks
Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The Association operates a defined benefit scheme, which is closed to new entrants. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. This is a collective scheme for a number of employers and it is not possible to calculate individual shares of any scheme surplus or deficit, without incurring significant additional costs. The charity is therefore not able to comply with the disclosure requirements of FRS102. The Association requested that the pension fund calculate the cost of a full statutory buy-out as of 31st March 2009 of all the liabilities and obligations of the Association to the pension fund. The Association made a payment of £367,241 in 2018 to settle the liability.

Going concern
The accounts have been prepared on a going concern basis as the parent charity, the Anthroposophical Society in Great Britain, has undertaken to support the company by way of a loan, disclosed in the accounts of the Society as a programme related investment.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Bookshop	16,900	58,946
Theatre & Room Hire	163,811	317,119
Library	-	207
Catering	1,625	3,701
Other Income	1,407	12,324
	183,743	392,297

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Theatre and room hire	78,809	16,160	94,969
Bookshop	17,000	-	17,000
Library	247	285	532
Catering	5,442	-	5,442
Support costs	8,429	1,042,596	1,051,025
	109,927	1,059,041	1,168,968

continued...

Notes to the Financial Statements - continued
for the year ended 31 December 2020

4. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Theatre and room hire	16,160	-	-	16,160
Library	285	-	-	285
Support costs	1,010,771	372	31,453	1,042,596
	1,027,216	372	31,453	1,059,041

Support costs, included in the above, are as follows:

	Theatre and room hire	Library	Support costs	2020 Total activities	2019 Total activities
	£	£	£	£	£
Rates and water	-	-	6,085	6,085	20,344
Insurance	-	-	11,022	11,022	10,024
Light and heat	-	-	9,103	9,103	9,366
Telephone	-	-	1,566	1,566	1,451
Postage and stationery	-	-	3,972	3,972	7,673
Computer	-	285	2,277	2,562	4,697
Sundries	-	-	717	717	4,417
Repairs and maintenance	16,160	-	22,414	38,574	64,739
RSH refurb	-	-	953,615	953,615	106,059
Exceptional items	-	-	-	-	(3,583,189)
Bank charges	-	-	372	372	784
Auditors' remuneration	-	-	19,137	19,137	18,882
Legal and professional fees	-	-	12,316	12,316	-
	16,160	285	1,042,596	1,059,041	(3,334,753)

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	19,137	18,882
Depreciation - owned assets	8,428	17,693

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

During the year ended 31st December 2020, no expenses (2019: £Nil) were reimbursed to trustees in relation to expenses incurred for the Association.

continued...

Notes to the Financial Statements - continued for the year ended 31 December 2020

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
General office	2	2
House	2	2
Bookshop	2	2
Library	2	2
	8	8

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Other trading activities	392,297
EXPENDITURE ON	
Charitable activities	
Theatre and room hire	156,108
Bookshop	57,946
Library	360
Catering	3,617
Other costs	(3,583,189)
Support costs	235,223
Total	(3,129,935)
NET INCOME	3,522,232
RECONCILIATION OF FUNDS	
Total funds brought forward	7,910,209
TOTAL FUNDS CARRIED FORWARD	11,432,441

continued...

Notes to the Financial Statements - continued
for the year ended 31 December 2020

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2020 and 31 December 2020	11,459,640	112,930	132,934	11,705,504
DEPRECIATION				
At 1 January 2020	-	95,419	127,127	222,546
Charge for year	-	5,884	2,544	8,428
At 31 December 2020	-	101,303	129,671	230,974
NET BOOK VALUE				
At 31 December 2020	11,459,640	11,627	3,263	11,474,530
At 31 December 2019	11,459,640	17,511	5,807	11,482,958

All tangible assets are used for direct charitable purposes.

The Freehold Property (Rudolf Steiner House) is stated at a revalued amount, being its fair value at the date of the last revaluation. The property was valued at £10 million at Market Value as at 11 November 2015 by Dunsin Surveyors. It was also valued at £14,480,000 as at 27 May 2015 which is an estimate of its replacement cost by Cunningham & Lindsey, and valued again at £11,459,640 as at 24 January 2017 by Alan & Thomas Insurance Brokers Ltd / LV Insurance. All valuations were carried out by firms of professional valuers. The Trustees are satisfied that the latest valuation accurately reflects the current market value of the property.

The loan of £1,177,559 (2019:£100,000) as at 31 December 2019 from The Anthroposophical Society in Great Britain is secured on the Freehold Property (Rudolf Steiner House).

10. STOCKS

	2020 £	2019 £
Stocks	36,487	41,725

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	21,332	14,853
VAT	97,842	3,941
Prepayments	14,209	16,049
	133,383	34,843

continued...

Notes to the Financial Statements - continued
for the year ended 31 December 2020

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	32,785	22,431
Social security and other taxes	5,878	9,753
Other creditors	250	250
Accruals and deferred income	-	5,493
Accrued expenses	1,490	4,408
	40,403	42,335

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Amounts owed to group undertakings	1,177,559	100,000

The loan from the parent charity is interest free and is secured on the Freehold Property (Rudolf Steiner House). Last year, the balance of £3,583,189 was written off.

14. MOVEMENT IN FUNDS

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	983,786	(985,225)	(1,439)
Revaluation reserve	10,448,655	-	10,448,655
	11,432,441	(985,225)	10,447,216
TOTAL FUNDS	11,432,441	(985,225)	10,447,216

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	183,743	(1,168,968)	(985,225)
TOTAL FUNDS	183,743	(1,168,968)	(985,225)

Comparatives for movement in funds

	At 1/1/19	Net movement in funds	At 31/12/19
	£	£	£
Unrestricted funds			
General fund	(2,538,456)	3,522,232	983,776
Revaluation reserve	10,448,665	-	10,448,665
	7,910,209	3,522,232	11,432,441
TOTAL FUNDS	7,910,209	3,522,232	11,432,441

continued...

Notes to the Financial Statements - continued
for the year ended 31 December 2020

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	392,297	3,129,935	3,522,232
TOTAL FUNDS	392,297	3,129,935	3,522,232

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	(2,538,456)	2,537,007	(1,449)
Revaluation reserve	10,448,665	-	10,448,665
	7,910,209	2,537,007	10,447,216
TOTAL FUNDS	7,910,209	2,537,007	10,447,216

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	576,040	1,960,967	2,537,007
TOTAL FUNDS	576,040	1,960,967	2,537,007

All general funds are unrestricted.

15. EMPLOYEE BENEFIT OBLIGATIONS

The Association operates a defined benefit scheme, which is closed to new entrants. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. This is a collective scheme for a number of employers.

During the previous year, The Association agreed and settled the cost of a full statutory buy-out of all the liabilities and obligations of the Association to the pension fund. The agreed amount was £367,241.

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Notes to the Financial Statements - continued
for the year ended 31 December 2020

16. ULTIMATE PARENT COMPANY

The Anthroposophical Association Limited is a subsidiary of another charity, The Anthroposophical Society in Great Britain (registered charity 220480), which has the same objects. The Anthroposophical Association carries out particular aspects of the charities' work and the refurbishment of the building has been financed by a loan from the Anthroposophical Society in order to further this work. The Society and the Association had 7 trustees in common at 31 December 2018. The accounts of the Anthroposophical Association Limited are consolidated with those of the Anthroposophical Society in Great Britain, and a copy of the consolidated accounts can be obtained from Rudolf Steiner House. Advantage has been taken of the FRS 8 exemption from disclosure of certain intra group transactions.

17. RELATED PARTY DISCLOSURES

Simon Blaxland-de Lange is a Trustee of Rudolf Steiner Press and is the Guardian Director. The Guardian Director is a director of Rudolf Steiner Press (RSP) who, with the agreement of the RSP directors, is nominated by the Council of the Anthroposophical Society in Great Britain (and therefore also by the Directors of the Anthroposophical Association). The Guardian Director is not a representative of the Society, but acts in accordance with his or her judgement for the benefit of anthroposophy in this country. The specific rights and duties of the Guardian Director are laid out in the new Amended Publishing and Licence Agreement 2014. There were no sales or purchases to Rudolf Steiner Press at the year end.

Detailed Statement of Financial Activities
for the year ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Other trading activities		
Bookshop	16,900	58,946
Theatre & Room Hire	163,811	317,119
Library	-	207
Catering	1,625	3,701
Other Income	1,407	12,324
	183,743	392,297
Total incoming resources	183,743	392,297
EXPENDITURE		
Charitable activities		
Wages	82,496	135,704
Pensions	3,901	7,068
Opening stock	41,725	41,194
Purchases	6,700	43,187
Closing stock	(36,487)	(41,725)
Advertising	3,163	1,697
Depreciation of tangible fixed assets	8,429	17,693
	109,927	204,818
Support costs		
Management		
Rates and water	6,085	20,344
Insurance	11,022	10,024
Light and heat	9,103	9,366
Telephone	1,566	1,451
Postage and stationery	3,972	7,673
Computer	2,562	4,697
Sundries	717	4,417
Repairs and maintenance	38,574	64,739
RSH refurb	953,615	106,059
Exceptional items	-	(3,583,189)
	1,027,216	(3,354,419)
Finance		
Bank charges	372	784
Governance costs		
Auditors' remuneration	19,137	18,882
Legal and professional fees	12,316	-
	31,453	18,882
Total resources expended	1,168,968	(3,129,935)
Net (expenditure)/income	(985,225)	3,522,232