

SIR ALEC BLACK'S CHARITY

**ACCOUNTS
for the year ended
12 APRIL 2022**

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Accounts for the year ended
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SIR ALEC BLACK'S CHARITY
year ended 12 APRIL 2022

Trustees' Report

The Trustees present their annual report and the accounts for the year ended 12 April 2022.

Reference and Administration Details

Registered Charity Number	220295
Trustees	J N Harrison S Wilson Dr D F Wilson M Parker OBE
Address	27 Osborne Street Grimsby North East Lincolnshire DN31 1NU
Secretaries and Accountants	RNS Chartered Accountants The Poplars Bridge Street Brigg North Lincolnshire DN20 8NQ
Bankers	National Westminster Bank plc PO Box 200 Grimsby North East Lincolnshire DN31 3XA
Solicitors	Wilkin Chapman LLP Cartergate House Chantry Lane Grimsby North East Lincolnshire DN31 2LJ
Stockbrokers	Brewin Dolphin Securities Limited 10 Wellington Place Leeds LS1 4AN
Independent Examiner	J P Heeney FCA RNS Chartered Accountants 50-54 Oswald Road Scunthorpe North Lincolnshire DN15 7PQ

Structure, Governance and Management

Governing Document	Order of the High Court of Justice, Chancery Division dated 3 April 1959
Constitution	Trust created by the will of Sir Alec Black who died on 28 June 1942
Appointment of Trustees	By resolution of the existing trustees

SIR ALEC BLACK'S CHARITY

Trustees' Report – continued

Objectives and Activities

The primary purposes of the Charity are:

- the purchase of bed linen and down pillows of the finest quality and their distribution to charitable organisations which care for the sick and infirm
- the provision of pensions and grants to persons employed by Sir Alec Black during his lifetime
- the benefit of sick, poor fishermen from the Borough of Grimsby

The secondary purpose of the Charity is for the benefit of sick poor persons resident in the Borough of Grimsby. The ultimate purpose is for the benefit of sick poor persons resident anywhere in the United Kingdom.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and Performance

During the year the Charity has met these purposes by:

- providing bed linen to 18 charitable organisations
- making grants to 45 sick poor individuals
- making grants to 2 organisation to assist in supporting sick poor individuals

Financial Review

The trustees' policy on reserves is to preserve capital by retaining and reinvesting the proceeds from any income producing assets and to distribute each year the balance of income arising after provision for all known revenue expenses.

The accounts for the year to 12 April 2022 have been prepared on the receipts and payments basis in accordance with relevant legislation and comprise a statement of assets and liabilities at that date together with a receipts and payments account for the year.

There is an excess of payments over receipts for the year amounting to £16,586.60 which has been deducted from the cash funds brought forward to leave a balance of cash funds to carry forward at the year end of £99,278.13.

Brewin Dolphin Securities Limited manage the quoted investments on a discretionary basis and provide advice to the trustees. These investments have performed satisfactorily in the year.

Fees paid in the year for accountancy and administrative services to RNS Chartered Accountants, a firm of which S Wilson, one of the trustees, is an employee amounted to £11,500 plus VAT.

J P Heeney, a partner of RNS Chartered Accountants, has continued to act as Independent Examiner for the Charity.

On Behalf of the Trustees

J N Harrison
Chairman

9 November 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE ACCOUNTS OF

SIR ALEC BLACK'S CHARITY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 12 April 2022 which are set out on pages 4 and 5.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
- the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J P Heeney BA (Hons) FCA
RNS Chartered Accountants
50-54 Oswald Road
Scunthorpe
DN15 7PQ

25 November 2022

SIR ALEC BLACK'S CHARITY**STATEMENT OF ASSETS AND LIABILITIES
at 12 APRIL 2022**

	2022		2021	
ASSETS				
Investments				
British funds and corporation stocks (market value £352,556)		388,388.35		387,838.66
Stocks and shares of United Kingdom and overseas companies (market value £2,568,949)		1,971,395.17		1,855,619.33
Freehold ground rents		<u>494.95</u>		<u>593.94</u>
		2,360,278.47		2,244,051.93
Cash Funds				
Stockbrokers deposit account	5,681.01		26,038.69	
Bank current accounts	<u>93,597.12</u>	<u>99,278.13</u>	<u>89,826.04</u>	<u>115,864.73</u>
		2,459,556.60		2,359,916.66
CURRENT LIABILITIES		<u>13,517.30</u>		<u>18,954.91</u>
		<u>£2,446,039.30</u>		<u>£2,340,961.75</u>

The accounts were approved by the trustees on 9 November 2022.

J N Harrison

S Wilson

Dr D F Wilson

M Parker OBE

SIR ALEC BLACK'S CHARITY

RECEIPTS AND PAYMENT ACCOUNT year ended 12 APRIL 2022

	2022	2021
Receipts		
Gross interest on British funds and corporation stocks	11,507.88	12,634.02
Dividends on stocks and shares of United Kingdom and overseas companies	77,675.83	83,888.46
Ground rents	6.00	62.66
Stockbrokers interest	-	18.10
	89,189.71	96,603.24
Sale of investments	400,236.08	1,002,048.05
	489,425.79	1,098,651.29
Payments		
Secretarial and accountancy services	13,800.00	10,200.00
Independent examiners fee	900.00	900.00
Stationery	118.80	-
Stockbrokers fee	19,234.24	17,975.06
Trustees travelling, meeting and general expenses	7,200.00	-
	41,253.04	29,075.06
	448,172.75	1,069,576.23
Purchase of investments	379,518.09	1,022,569.20
	68,654.66	47,007.03
Charitable Disbursements		
Bed linen and down pillows for charitable organisations	64,671.83	72,903.73
Sick, poor persons and organisations supporting such individuals	20,569.43	17,524.86
	85,241.26	90,428.59
Net (Payments)/Receipts	(16,586.60)	(43,421.56)
Cash Funds 13.04.21	115,864.73	159,286.29
Cash Funds 12.04.22	<u>£99,278.13</u>	<u>£115,864.73</u>