

DERBY AND DERBYSHIRE DISABLED SOLDIERS SETTLEMENT

England & Wales · Charity number 220176

Details

Status Registered

Legal form Other

Registered 1983-06-18

Register [View on the Charity Commission register](#)

Contact

Address Ellis-Fermor & Negus
6 Derby Road
Belper
Derbyshire
DE56 1UU

Phone 01773 821665

Website www.dddss.org.uk

Activities

Objects: TO RELIEVE EITHER GENERALLY OR INDIVIDUALLY DISABLED EX-SERVICEMEN BORN IN THE COUNTY OF DERBYSHIRE OR RESIDENT THEREIN AND THEIR DEPENDANTS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY MAKING GRANTS OF MONEY OR PROVIDING OR PAYING FOR ITEMS, SERVICES OR FACILITIES CALCULATED TO REDUCE THE NEED, HARDSHIP OR DISTRESS OF SUCH PERSONS. FOR FURTHER DETAILS SEE CLAUSE 21 (1 AND 2) OF SCHEME.

Activities: TO APPLY IN RELIEVING EITHER GENERALLY OR INDIVIDUALLY DISABLED EX-SERVICEMEN BORN IN THE COUNTY OF DERBYSHIRE OR RESIDENT THEREIN AND THEIR DEPENDANTS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY MAKING GRANTS OF MONEY OR PROVIDING OR PAYING FOR ITEMS, SERVICES OR FACILITIES CALCULATED TO REDUCE THE NEED, HARDSHIP OR DISTRESS OF SUCH PERSONS.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Disability, Accommodation/housing
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** DERBYSHIRE.
- Derby City
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£54,033	£39,174	-	-
2024-02-29	£48,822	£53,387	-	-
2023-02-28	£45,049	£30,648	-	-
2022-02-28	£40,703	£59,948	-	-
2021-02-28	£41,866	£38,118	-	-

Trustees

Name	Role	Appointed
Michael Kevin Madin	Chair	2021-05-25
James Adam Stafford		2025-02-21
Kate Fennelly		2025-10-21
Lt Col William Allan Common		2025-10-21
Margot Jane Madin		2025-07-08
Ralph Nicholas Eales		2025-10-21

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 28 February 2025
for
Derby & Derbyshire Disabled Soldiers
Settlement**

Bourne & Co.
Chartered Accountants
47a Queen Street
Derby
Derbyshire
DE1 3DE

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Contents of the Financial Statements
for the Year Ended 28 February 2025**

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**Derby & Derbyshire Disabled Soldiers
Settlement**

**Reference and Administrative Details
for the Year Ended 28 February 2025**

TRUSTEES	Mrs S F Fletcher Mr P Skawski (resigned 5.11.2024) Mr M K Madin Mr P Hill (resigned 15.7.2025) Mr A C Hall (resigned 6.6.2025) Mrs D A Hill (appointed 20.4.2024) (resigned 3.7.2025) Mrs M J Madin (appointed 8.7.2025) Mr J Stafford (appointed 21.2.2025) Ms K Fennelly (appointed 21.10.2025) Mr R N Eales (appointed 21.10.2025) Lt Col W A Common (appointed 21.10.2025)
PRINCIPAL ADDRESS	6 Derby Road Belper Derbyshire DE56 1UU
REGISTERED CHARITY NUMBER	220176
INDEPENDENT EXAMINER	Bourne & Co. Chartered Accountants 47a Queen Street Derby Derbyshire DE1 3DE

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Report of the Trustees
for the Year Ended 28 February 2025**

The trustees present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To apply in relieving either generally or individually disabled ex-servicemen born in the County of Derbyshire or resident therein and their dependants who are in conditions of need, hardship or distress by making grants of money or providing or paying for items, services or facilities calculated to reduce the need for hardship or distress of such persons.

Public benefit

In order to retain its status as a Charity recognised by law, the Trustees are required to ensure that the public is benefitted by the fulfilment of the objectives of the Charity. The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit and believe that the activities referred to in the report are of significant benefit to the public.

Grantmaking

The trustees may pay for such items, services or facilities by way of donations or subscriptions to institutions or organisations which provide or which undertake in return to provide such items, services or facilities for such persons.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the charity continued to maintain properties at the War Memorial Village, Derby.

Grants were made in the year totalling £13,074, being £5,000 each to Me and Dee and Derbyshire Royal British Legion, £2,874 to SSAFA Derbyshire and £200 to Individuals.

Investment performance

During the year, the trustees continued to monitor the investment performance of funds deposited with CCLA COIF Charity Funds and M&G Charities.

FINANCIAL REVIEW

Reserves policy

The Trustees are required under the terms of the Scheme to hold sufficient reserves in order that they can defray out of the income of the Charity the cost of maintaining, repairing and insuring the property of the Charity and all other outgoings payable in respect thereof and the proper costs, charges and expenses of and incidental to the administration and management of the Charity, and they may also establish and maintain reserve funds for the purpose of the cyclical repair and maintenance, and of the extraordinary repair, improvement or rebuilding, of any of the property belonging to the Charity. The Trustees consider that their reserves held are sufficient to produce the income required in order to fulfil these obligations.

FUTURE PLANS

The trustees have identified the following plans for the year ended 28 February 2026:

- To review and update the governing document to ensure that it is fit for purpose and to be able to expand the Committee of Trustees
- To recruit more trustees to ensure the Armed Forces are fully represented, and to review skills gaps on the Committee
- To rename the Scheme to reflect the whole of the Armed Forces
- To review and update financial procedures and policies, including the grant-making policy of the Scheme
- To continue to make grants to individuals in need, and to charities aligned with our objectives and aims

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is regulated by a Scheme of the Charity Commissioners dated 11 August 1989 (the Scheme) and constitutes an unincorporated charity.

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Report of the Trustees
for the Year Ended 28 February 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Under the terms of the Scheme, there are five Trustees, who are appointed for a term of five years by a resolution of the Trustees passed at a Special Meeting, and otherwise as laid down in the Scheme. Trustees are eligible for reappointment on the conclusion of their term of office.

Before reappointing any Trustee, the Trustees (other than the Trustee whose reappointment is under consideration) review his or her effectiveness as member of the body of Trustees. In addition, as well as using their own knowledge, the Trustees may seek recommendations as to persons suitable to be appointed as Trustees from organisations with a particular interest in the objects and purposes of the Charity.

The Trustees may invite any person, who is under consideration as being suitable for a future appointment as a Trustee, to shadow the Trustees in order to gain an appropriate insight into the objectives and management of the Charity, but that whilst invited to attend Trustees' meetings, such shadow shall not have any vote there at, and following appointment, new Trustees are given a comprehensive briefing on the Charity, its method of operations and the duties and responsibilities of Charity Trustees.

Risk management

The Trustees have assessed the major risks to which the Scheme is exposed, in particular those relating to the operations and finances of the Scheme. These include a review of investments to ensure an adequate return whilst promoting other sources of income, and ongoing discussions with the Trustees of the War Memorial Village (Derby), a separate charity maintaining a number of properties, including four owned by the Scheme. The Trustees will keep these risks under review, and are taking appropriate action to manage those risks.

Approved by order of the board of trustees on 21 November 2025 and signed on its behalf by:



Mr J Stafford - Trustee

**Independent Examiner's Report to the Trustees of
Derby & Derbyshire Disabled Soldiers
Settlement**

Independent examiner's report to the trustees of Derby & Derbyshire Disabled Soldiers Settlement

I report to the charity trustees on my examination of the accounts of Derby & Derbyshire Disabled Soldiers Settlement (the Trust) for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Fitzpatrick ACA

Bourne & Co.
47a Queen Street
Derby
Derbyshire
DE1 3DE

21 November 2025

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Statement of Financial Activities
for the Year Ended 28 February 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Property rental income		6,000	-	6,000	6,000
Investment income	2	47,877	156	48,033	42,822
Total		<u>53,877</u>	<u>156</u>	<u>54,033</u>	<u>48,822</u>
EXPENDITURE ON					
Charitable activities					
Grants to institutions		12,874	-	12,874	46,690
Charity management expenses					
		26,100	-	26,100	6,697
Individual grants		200	-	200	-
Total		<u>39,174</u>	<u>-</u>	<u>39,174</u>	<u>53,387</u>
Net gains on investments		<u>73,352</u>	<u>290</u>	<u>73,642</u>	<u>36,108</u>
NET INCOME		88,055	446	88,501	31,543
Transfers between funds	10	(175)	175	-	-
Net movement in funds		<u>87,880</u>	<u>621</u>	<u>88,501</u>	<u>31,543</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,616,230	8,518	1,624,748	1,593,205
TOTAL FUNDS CARRIED FORWARD		<u><u>1,704,110</u></u>	<u><u>9,139</u></u>	<u><u>1,713,249</u></u>	<u><u>1,624,748</u></u>

The notes form part of these financial statements

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Balance Sheet
28 February 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	5	303,913	-	303,913	303,913
Investments	6	1,364,383	9,129	1,373,512	1,267,623
		<u>1,668,296</u>	<u>9,129</u>	<u>1,677,425</u>	<u>1,571,536</u>
CURRENT ASSETS					
Debtors	7	2,872	10	2,882	3,467
Cash at bank	8	39,932	-	39,932	56,560
		<u>42,804</u>	<u>10</u>	<u>42,814</u>	<u>60,027</u>
CREDITORS					
Amounts falling due within one year	9	(6,990)	-	(6,990)	(6,815)
NET CURRENT ASSETS		<u>35,814</u>	<u>10</u>	<u>35,824</u>	<u>53,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,704,110</u>	<u>9,139</u>	<u>1,713,249</u>	<u>1,624,748</u>
NET ASSETS		<u>1,704,110</u>	<u>9,139</u>	<u>1,713,249</u>	<u>1,624,748</u>
FUNDS	10				
Unrestricted funds				1,704,110	1,616,230
Restricted funds				9,139	8,518
TOTAL FUNDS				<u>1,713,249</u>	<u>1,624,748</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 November 2025 and were signed on its behalf by:



Mr J Stafford - Trustee



Mrs M J Madin - Trustee

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements
for the Year Ended 28 February 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

The tangible fixed assets are carried at cost. No depreciation is provided on freehold land and buildings on the grounds that their economic life exceeds 50 years and any such charge would be immaterial.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investments

Investments are included at closing market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

2. INVESTMENT INCOME

	2025	2024
	£	£
CCLA distributions receivable	12,939	12,682
M&G income & accumulation units distributions	35,094	30,116
Solicitors client account interest	-	24
	<u>48,033</u>	<u>42,822</u>

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2025**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Property rental income	6,000	-	6,000
Investment income	42,690	132	42,822
Total	<u>48,690</u>	<u>132</u>	<u>48,822</u>
EXPENDITURE ON			
Charitable activities			
Grants to institutions	46,690	-	46,690
Charity management expenses	6,697	-	6,697
Total	<u>53,387</u>	<u>-</u>	<u>53,387</u>
Net gains/(losses) on investments	36,209	(101)	36,108
NET INCOME	31,512	31	31,543
Transfers between funds	(175)	175	-
Net movement in funds	31,337	206	31,543
RECONCILIATION OF FUNDS			
Total funds brought forward	1,584,893	8,312	1,593,205
TOTAL FUNDS CARRIED FORWARD	<u><u>1,616,230</u></u>	<u><u>8,518</u></u>	<u><u>1,624,748</u></u>

5. TANGIBLE FIXED ASSETS

	War Memorial Village £
COST	
At 1 March 2024 and 28 February 2025	<u>303,913</u>
NET BOOK VALUE	
At 28 February 2025	<u><u>303,913</u></u>
At 29 February 2024	<u><u>303,913</u></u>

The four War Memorial Village properties are shown at cost. Spendlove Surveyors valued the properties at £700,000 on 18 November 2024.

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2025**

6. FIXED ASSET INVESTMENTS

	2025 £	2024 £
Other	<u>1,373,512</u>	<u>1,267,623</u>

There were no investment assets outside the UK.

The movement in the investment values can be summarised as follows:

	2025 £	2024 £
Reinvested distributions	32,071	29,220
Contribution from the charity	175	175
Increase (Decrease) in value	105,278	36,107
Movement in Value	137,524	65,502

Investments (neither listed nor unlisted) were as follows:

	2025 £	2024 £
6,554.002 M&G accumulation shares	821,132	725,866
23,012 M&G income shares	21,896	20,216
30 M&G accumulation shares	9,129	8,518
103,671.32 COIF Global Equity Income Units	309,791	304,265
10,300.04 COIF Investment Fund Income units	211,564	208,758
	<u>1,373,512</u>	<u>1,267,623</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	2,607	3,200
Prepayments and accrued income	275	267
	<u>2,882</u>	<u>3,467</u>

8. CASH AT BANK

	2025 Total funds £	2024 Total funds £
Solicitors client account	<u>39,932</u>	<u>56,560</u>
Total	<u>39,932</u>	<u>56,560</u>

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2025**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Sundry creditors and accruals	6,990	6,815

10. MOVEMENT IN FUNDS

	At 1.3.24 £	Net movement in funds £	Transfers between funds £	At 28.2.25 £
Unrestricted funds				
General fund	1,616,230	88,055	(175)	1,704,110
Restricted funds				
Extraordinary repair fund	8,518	446	175	9,139
TOTAL FUNDS	<u>1,624,748</u>	<u>88,501</u>	<u>-</u>	<u>1,713,249</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	53,877	(39,174)	73,352	88,055
Restricted funds				
Extraordinary repair fund	156	-	290	446
TOTAL FUNDS	<u>54,033</u>	<u>(39,174)</u>	<u>73,642</u>	<u>88,501</u>

Comparatives for movement in funds

	At 1.3.23 £	Net movement in funds £	Transfers between funds £	At 29.2.24 £
Unrestricted funds				
General fund	1,584,893	31,512	(175)	1,616,230
Restricted funds				
Extraordinary repair fund	8,312	31	175	8,518
TOTAL FUNDS	<u>1,593,205</u>	<u>31,543</u>	<u>-</u>	<u>1,624,748</u>

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2025**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	48,690	(53,387)	36,209	31,512
Restricted funds				
Extraordinary repair fund	132	-	(101)	31
TOTAL FUNDS	<u>48,822</u>	<u>(53,387)</u>	<u>36,108</u>	<u>31,543</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.23 £	Net movement in funds £	Transfers between funds £	At 28.2.25 £
Unrestricted funds				
General fund	1,584,893	119,567	(350)	1,704,110
Restricted funds				
Extraordinary repair fund	8,312	477	350	9,139
TOTAL FUNDS	<u>1,593,205</u>	<u>120,044</u>	<u>-</u>	<u>1,713,249</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	102,567	(92,561)	109,561	119,567
Restricted funds				
Extraordinary repair fund	288	-	189	477
TOTAL FUNDS	<u>102,855</u>	<u>(92,561)</u>	<u>109,750</u>	<u>120,044</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2025.

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Detailed Statement of Financial Activities
for the Year Ended 28 February 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
CCLA distributions receivable	12,939	12,682
M&G income & accumulation units distributions	35,094	30,116
Solicitors client account interest	-	24
	<u>48,033</u>	<u>42,822</u>
Charitable activities		
Property rental income	6,000	6,000
Total incoming resources	<u>54,033</u>	<u>48,822</u>
EXPENDITURE		
Charitable activities		
Sundries	441	387
General management charges	23,979	4,665
Grants to institutions	12,874	46,690
Grants to individuals	200	-
	<u>37,494</u>	<u>51,742</u>
Support costs		
Governance costs		
Accountancy and legal fees	1,680	1,645
Total resources expended	<u>39,174</u>	<u>53,387</u>
Net income/(expenditure)	<u><u>14,859</u></u>	<u><u>(4,565)</u></u>

Accounts

REGISTERED CHARITY NUMBER: 220176

**Report of the Trustees and
Financial Statements
for the Year Ended 29 February 2024
for
Derby & Derbyshire Disabled Soldiers
Settlement**

Bourne & Co.
Chartered Accountants
47a Queen Street
Derby
Derbyshire
DE1 3DE

**Derby & Derbyshire Disabled Soldiers
Settlement**

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for the Year Ended 29 February 2024**

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**Derby & Derbyshire Disabled Soldiers
Settlement**

**Reference and Administrative Details
for the Year Ended 29 February 2024**

TRUSTEES

Mrs S F Fletcher
Wg Cdr P Giles OBE, DL (resigned 14.2.2024)
Mr P Skawski (resigned 5.11.2024)
Mr M Madin
Mr I Marsh (resigned 10.5.2023)
Mr P Hill (appointed 4.4.2023)
Mr A C Hall (appointed 10.10.2023)
Mrs D A Hill (appointed 30.4.2024)

PRINCIPAL ADDRESS

Gervase House
111-113 Friar Gate
Derby
DE1 1EX

REGISTERED CHARITY NUMBER

220176

INDEPENDENT EXAMINER

Bourne & Co.
Chartered Accountants
47a Queen Street
Derby
Derbyshire
DE1 3DE

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Report of the Trustees
for the Year Ended 29 February 2024**

The trustees present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To apply in relieving either generally or individually disabled ex-servicemen born in the County of Derbyshire or resident therein and their dependants who are in conditions of need, hardship or distress by making grants of money or providing or paying for items, services or facilities calculated to reduce the need for hardship or distress of such persons.

Public benefit

In order to retain its status as a Charity recognised by law, the Trustees are required to ensure that the public is benefitted by the fulfilment of the objectives of the Charity. The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit and believe that the activities referred to in the report are of significant benefit to the public.

Grantmaking

The trustees may pay for such items, services or facilities by way of donations or subscriptions to institutions or organisations which provide or which undertake in return to provide such items, services or facilities for such persons.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued to maintain properties at the War Memorial Village, Derby.

Other grants totalling £46,690 being £5,000 to each of Revitalise, Friendship Hub and Me and Dee, £10,000 to Derbyshire Royal British Legion, £11,468 to SSAFA Derbyshire and £10,222 to SSAFA Bolsover.

Investment performance

During the year, the trustees continued to monitor the investment performance of funds deposited with the Leeds Building Society, CCLA COIF Charity Funds and M&G Charities.

FINANCIAL REVIEW

Reserves policy

The Trustees are required under the terms of the Scheme to hold sufficient reserves in order that they can defray out of the income of the Charity the cost of maintaining, repairing and insuring the property of the Charity and all other outgoings payable in respect thereof and the proper costs, charges and expenses of and incidental to the administration and management of the Charity, and they may also establish and maintain reserve funds for the purpose of the cyclical repair and maintenance, and of the extraordinary repair, improvement or rebuilding, of any of the property belonging to the Charity. The Trustees consider that their reserves held are sufficient to produce the income required in order to fulfil these obligations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is regulated by a Scheme of the Charity Commissioners dated 11 August 1989 (the Scheme) and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Under the terms of the Scheme, there are five Trustees, who are appointed for a term of five years by a resolution of the Trustees passed at a Special Meeting, and otherwise as laid down in the Scheme. Trustees are eligible for reappointment on the conclusion of their term of office.

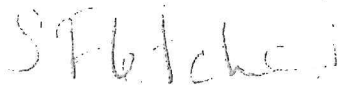
Before reappointing any Trustee, the Trustees (other than the Trustee whose reappointment is under consideration) review his or her effectiveness as member of the body of Trustees. In addition, as well as using their own knowledge, the Trustees may seek recommendations as to persons suitable to be appointed as Trustees from organisations with a particular interest in the objects and purposes of the Charity.

The Trustees may invite any person, who is under consideration as being suitable for a future appointment as a Trustee, to shadow the Trustees in order to gain an appropriate insight into the objectives and management of the Charity, but that whilst invited to attend Trustees' meetings, such shadow shall not have any vote there at, and following appointment, new Trustees are given a comprehensive briefing on the Charity, its method of operations and the duties and responsibilities of Charity Trustees.

Derby & Derbyshire Disabled Soldiers
Settlement

Report of the Trustees
for the Year Ended 29 February 2024

Approved by order of the board of trustees on 26 November 2024 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'SF Fletcher', is written over the printed name.

Mrs S F Fletcher - Trustee

**Independent Examiner's Report to the Trustees of
Derby & Derbyshire Disabled Soldiers
Settlement**

Independent examiner's report to the trustees of Derby & Derbyshire Disabled Soldiers Settlement

I report to the charity trustees on my examination of the accounts of Derby & Derbyshire Disabled Soldiers Settlement (the Trust) for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Fitzpatrick ACA

Bourne & Co.
47a Queen Street
Derby
Derbyshire
DE1 3DE

26 November 2024

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Statement of Financial Activities
for the Year Ended 29 February 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
War Memorial Tower Fund		6,000	-	6,000	6,111
Investment income	2	42,690	132	42,822	38,938
Total		<u>48,690</u>	<u>132</u>	<u>48,822</u>	<u>45,049</u>
EXPENDITURE ON					
Charitable activities					
Grants to institutions		46,690	-	46,690	22,000
Charity management expenses		6,697	-	6,697	5,993
Individual grants		-	-	-	2,655
Total		<u>53,387</u>	<u>-</u>	<u>53,387</u>	<u>30,648</u>
Net gains/(losses) on investments		<u>36,209</u>	<u>(101)</u>	<u>36,108</u>	<u>(14,620)</u>
NET INCOME/(EXPENDITURE)		<u>31,512</u>	<u>31</u>	<u>31,543</u>	<u>(219)</u>
Transfers between funds	10	<u>(175)</u>	<u>175</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>31,337</u>	<u>206</u>	<u>31,543</u>	<u>(219)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,584,893	8,312	1,593,205	1,593,424
TOTAL FUNDS CARRIED FORWARD		<u><u>1,616,230</u></u>	<u><u>8,518</u></u>	<u><u>1,624,748</u></u>	<u><u>1,593,205</u></u>

The notes form part of these financial statements

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Balance Sheet
29 February 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	5	303,913	-	303,913	303,913
Investments	6	1,259,105	8,518	1,267,623	1,202,121
		<u>1,563,018</u>	<u>8,518</u>	<u>1,571,536</u>	<u>1,506,034</u>
CURRENT ASSETS					
Debtors	7	3,467	-	3,467	18,991
Cash at bank	8	56,560	-	56,560	74,795
		<u>60,027</u>	<u>-</u>	<u>60,027</u>	<u>93,786</u>
CREDITORS					
Amounts falling due within one year	9	(6,815)	-	(6,815)	(6,615)
NET CURRENT ASSETS		<u>53,212</u>	<u>-</u>	<u>53,212</u>	<u>87,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,616,230</u>	<u>8,518</u>	<u>1,624,748</u>	<u>1,593,205</u>
NET ASSETS		<u>1,616,230</u>	<u>8,518</u>	<u>1,624,748</u>	<u>1,593,205</u>
FUNDS	10				
Unrestricted funds				1,616,230	1,584,893
Restricted funds				8,518	8,312
TOTAL FUNDS				<u>1,624,748</u>	<u>1,593,205</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 November 2024 and were signed on its behalf by:

S. Fletcher

Mrs S F Fletcher - Trustee

Mr P Hill - Trustee

P Hill

The notes form part of these financial statements

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements
for the Year Ended 29 February 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

The tangible fixed assets are carried at cost. No depreciation is provided on freehold land and buildings on the grounds that their economic life exceeds 50 years and any such charge would be immaterial.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investments

Investments are included at closing market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

2. INVESTMENT INCOME

	2024	2023
	£	£
CCLA distributions receivable	12,682	12,682
Building society interest	-	43
NAACIF income & accumulation units distributions	30,116	26,213
Solicitors client account interest	24	-
	<u>42,822</u>	<u>38,938</u>

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements - continued
for the Year Ended 29 February 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
War Memorial Tower Fund	6,111	-	6,111
Investment income	38,822	116	38,938
Total	<u>44,933</u>	<u>116</u>	<u>45,049</u>
EXPENDITURE ON			
Charitable activities			
Grants to institutions	22,000	-	22,000
Charity management expenses	5,993	-	5,993
Individual grants	2,655	-	2,655
Total	<u>30,648</u>	<u>-</u>	<u>30,648</u>
Net gains/(losses) on investments	<u>(14,601)</u>	<u>(19)</u>	<u>(14,620)</u>
NET INCOME/(EXPENDITURE)	(316)	97	(219)
Transfers between funds	<u>(175)</u>	<u>175</u>	<u>-</u>
Net movement in funds	(491)	272	(219)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,585,384	8,040	1,593,424
TOTAL FUNDS CARRIED FORWARD	<u><u>1,584,893</u></u>	<u><u>8,312</u></u>	<u><u>1,593,205</u></u>

5. TANGIBLE FIXED ASSETS

	War Memorial Village £
COST	
At 1 March 2023 and 29 February 2024	<u>303,913</u>
NET BOOK VALUE	
At 29 February 2024	<u><u>303,913</u></u>
At 28 February 2023	<u><u>303,913</u></u>

The War Memorial Village is shown at cost.

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements - continued
for the Year Ended 29 February 2024**

6. FIXED ASSET INVESTMENTS

	2024	2023
	£	£
Other	<u>1,267,623</u>	<u>1,202,121</u>

There were no investment assets outside the UK.

The movement in the investment values can be summarised as follows:

	2024	2023
	£	£
Reinvested distributions	29,220	25,409
Contribution from the charity	175	175
Increase (Decrease) in value	36,107	(14,620)
Movement in Value	65,502	10,964

Investments (neither listed nor unlisted) were as follows:

	2024	2023
	£	£
6,554.002 NAACIF accumulation shares	725,866	718,931
23,012 NAACIF income shares	20,216	20,941
30 NAACIF accumulation shares	8,518	8,312
103,671.32 COIF Global Equity Income Units	304,265	262,278
10,300.04 COIF Investment Fund Income units	208,758	191,659
	<u>1,267,623</u>	<u>1,202,121</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	3,200	18,991
Prepayments and accrued income	267	-
	<u>3,467</u>	<u>18,991</u>

8. CASH AT BANK

	2024	2023
	Total funds	Total funds
	£	£
Solicitors client account	56,560	34,568
Building society account	-	40,227
Total	<u>56,560</u>	<u>74,795</u>

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements - continued
for the Year Ended 29 February 2024**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Sundry creditors and accruals	<u>6,815</u>	<u>6,615</u>

10. MOVEMENT IN FUNDS

	At 1.3.23 £	Net movement in funds £	Transfers between funds £	At 29.2.24 £
Unrestricted funds				
General fund	1,584,893	31,512	(175)	1,616,230
Restricted funds				
Extraordinary repair fund	8,312	31	175	8,518
TOTAL FUNDS	<u>1,593,205</u>	<u>31,543</u>	<u>-</u>	<u>1,624,748</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	48,690	(53,387)	36,209	31,512
Restricted funds				
Extraordinary repair fund	132	-	(101)	31
TOTAL FUNDS	<u>48,822</u>	<u>(53,387)</u>	<u>36,108</u>	<u>31,543</u>

Comparatives for movement in funds

	At 1.3.22 £	Net movement in funds £	Transfers between funds £	At 28.2.23 £
Unrestricted funds				
General fund	1,585,384	(316)	(175)	1,584,893
Restricted funds				
Extraordinary repair fund	8,040	97	175	8,312
TOTAL FUNDS	<u>1,593,424</u>	<u>(219)</u>	<u>-</u>	<u>1,593,205</u>

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements - continued
for the Year Ended 29 February 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	44,933	(30,648)	(14,601)	(316)
Restricted funds				
Extraordinary repair fund	116	-	(19)	97
TOTAL FUNDS	<u>45,049</u>	<u>(30,648)</u>	<u>(14,620)</u>	<u>(219)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.22 £	Net movement in funds £	Transfers between funds £	At 29.2.24 £
Unrestricted funds				
General fund	1,585,384	31,196	(350)	1,616,230
Restricted funds				
Extraordinary repair fund	8,040	128	350	8,518
TOTAL FUNDS	<u>1,593,424</u>	<u>31,324</u>	<u>-</u>	<u>1,624,748</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	93,623	(84,035)	21,608	31,196
Restricted funds				
Extraordinary repair fund	248	-	(120)	128
TOTAL FUNDS	<u>93,871</u>	<u>(84,035)</u>	<u>21,488</u>	<u>31,324</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 29 February 2024.

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Detailed Statement of Financial Activities
for the Year Ended 29 February 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
CCLA distributions receivable	12,682	12,682
Building society interest	-	43
NAACIF income & accumulation units distributions	30,116	26,213
Solicitors client account interest	24	-
	<u>42,822</u>	<u>38,938</u>
Charitable activities		
Property rental income	6,000	6,111
	<u>6,000</u>	<u>6,111</u>
Total incoming resources	48,822	45,049
EXPENDITURE		
Charitable activities		
Sundries	387	146
General management charges	4,665	4,144
Grants to institutions	46,690	22,000
Grants to individuals	-	2,655
	<u>51,742</u>	<u>28,945</u>
Support costs		
Governance costs		
Accountancy and legal fees	1,645	1,703
	<u>1,645</u>	<u>1,703</u>
Total resources expended	53,387	30,648
Net (expenditure)/income	<u>(4,565)</u>	<u>14,401</u>

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 28 February 2023
for
Derby & Derbyshire Disabled Soldiers
Settlement**

Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Contents of the Financial Statements
for the Year Ended 28 February 2023**

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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
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Detailed Statement of Financial Activities	12

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Reference and Administrative Details
for the Year Ended 28 February 2023**

TRUSTEES

Mrs S F Fletcher
Wg Cdr P Giles OBE, DL
Mr C Francis (resigned 30.3.2022)
Mr P Skawski
Mr M Madin
Mr I Marsh (resigned 10.5.2023)
Mr P Hill (appointed 4.4.2023)

PRINCIPAL ADDRESS

Gervase House
111-113 Friar Gate
Derby
DE1 1EX

REGISTERED CHARITY NUMBER 220176

INDEPENDENT EXAMINER

Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Report of the Trustees
for the Year Ended 28 February 2023**

The trustees present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To apply in relieving either generally or individually disabled ex-servicemen born in the County of Derbyshire or resident therein and their dependants who are in conditions of need, hardship or distress by making grants of money or providing or paying for items, services or facilities calculated to reduce the need for hardship or distress of such persons.

Public benefit

In order to retain its status as a Charity recognised by law, the Trustees are required to ensure that the public is benefitted by the fulfilment of the objectives of the Charity. The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit and believe that the activities referred to in the report are of significant benefit to the public.

Grantmaking

The trustees may pay for such items, services or facilities by way of donations or subscriptions to institutions or organisations which provide or which undertake in return to provide such items, services or facilities for such persons.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued to maintain properties at the War Memorial Village, Derby.

Other grants totalling £22,000 being £5,000 to each of Royal Air Force Association Erewash, Revitalise, Royal British Legion and SSAFA Derbyshire and £2,000 to Me & Dee Charity have been paid out during May 2022

The charity made charitable gifts of £2,655 in respect of two other applications in the year.

Investment performance

During the year, the trustees continued to monitor the investment performance of funds deposited with the Leeds Building Society, CCLA COIF Charity Funds and M&G Charities.

FINANCIAL REVIEW

Reserves policy

The Trustees are required under the terms of the Scheme to hold sufficient reserves in order that they can defray out of the income of the Charity the cost of maintaining, repairing and insuring the property of the Charity and all other outgoings payable in respect thereof and the proper costs, charges and expenses of and incidental to the administration and management of the Charity, and they may also establish and maintain reserve funds for the purpose of the cyclical repair and maintenance, and of the extraordinary repair, improvement or rebuilding, of any of the property belonging to the Charity. The Trustees consider that their reserves held are sufficient to produce the income required in order to fulfil these obligations.

FUTURE PLANS

The Trustees agreed to make the future annual donations to Revitalise, the Derbyshire Branch of SSAFA, the Erewash Branch of the Derbyshire Branch of the Royal British Legion Welfare Fund, the Friendship Hub a service for the benefit of serving members of all branches of the Armed Forces and the charity Me & Dee.

The recipients in each case confirming that they will apply the funds in accordance with the terms of the scheme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is regulated by a Scheme of the Charity Commissioners dated 11 August 1989 (the Scheme) and constitutes an unincorporated charity.

Derby & Derbyshire Disabled Soldiers
Settlement

Report of the Trustees
for the Year Ended 28 February 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

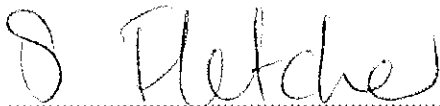
Recruitment and appointment of new trustees

Under the terms of the Scheme, there are five Trustees, who are appointed for a term of five years by a resolution of the Trustees passed at a Special Meeting, and otherwise as laid down in the Scheme. Trustees are eligible for reappointment on the conclusion of their term of office.

Before reappointing any Trustee, the Trustees (other than the Trustee whose reappointment is under consideration) review his or her effectiveness as member of the body of Trustees. In addition, as well as using their own knowledge, the Trustees may seek recommendations as to persons suitable to be appointed as Trustees from organisations with a particular interest in the objects and purposes of the Charity.

The Trustees may invite any person, who is under consideration as being suitable for a future appointment as a Trustee, to shadow the Trustees in order to gain an appropriate insight into the objectives and management of the Charity, but that whilst invited to attend Trustees' meetings, such shadow shall not have any vote there at, and following appointment, new Trustees are given a comprehensive briefing on the Charity, its method of operations and the duties and responsibilities of Charity Trustees.

Approved by order of the board of trustees on 10TH OCTOBER 2023 and signed on its behalf by:



Mrs S F Fletcher - Trustee

**Independent Examiner's Report to the Trustees of
Derby & Derbyshire Disabled Soldiers
Settlement**

Independent examiner's report to the trustees of Derby & Derbyshire Disabled Soldiers Settlement

I report to the charity trustees on my examination of the accounts of Derby & Derbyshire Disabled Soldiers Settlement (the Trust) for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Fitzpatrick ACA

Bourne & Co.
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

Date: 10.1.2023.....

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Statement of Financial Activities
for the Year Ended 28 February 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
War Memorial Tower Fund		6,111	-	6,111	6,000
Investment income	2	38,822	116	38,938	34,703
Total		<u>44,933</u>	<u>116</u>	<u>45,049</u>	<u>40,703</u>
EXPENDITURE ON					
Charitable activities					
Grants to institutions		22,000	-	22,000	55,050
Charity management expenses		5,993	-	5,993	4,898
Individual grants		2,655	-	2,655	-
Total		<u>30,648</u>	<u>-</u>	<u>30,648</u>	<u>59,948</u>
Net gains/(losses) on investments		(14,601)	(19)	(14,620)	83,194
NET INCOME/(EXPENDITURE)		(316)	97	(219)	63,949
Transfers between funds	10	(175)	175	-	-
Net movement in funds		<u>(491)</u>	<u>272</u>	<u>(219)</u>	<u>63,949</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,585,384	8,040	1,593,424	1,529,475
TOTAL FUNDS CARRIED FORWARD		<u><u>1,584,893</u></u>	<u><u>8,312</u></u>	<u><u>1,593,205</u></u>	<u><u>1,593,424</u></u>

The notes form part of these financial statements

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Balance Sheet
28 February 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	5	303,913	-	303,913	303,913
Investments	6	1,193,809	8,312	1,202,121	1,191,157
		<u>1,497,722</u>	<u>8,312</u>	<u>1,506,034</u>	<u>1,495,070</u>
CURRENT ASSETS					
Debtors	7	18,991	-	18,991	7,011
Cash at bank	8	74,795	-	74,795	97,628
		<u>93,786</u>	<u>-</u>	<u>93,786</u>	<u>104,639</u>
CREDITORS					
Amounts falling due within one year	9	(6,615)	-	(6,615)	(6,285)
NET CURRENT ASSETS		<u>87,171</u>	<u>-</u>	<u>87,171</u>	<u>98,354</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,584,893</u>	<u>8,312</u>	<u>1,593,205</u>	<u>1,593,424</u>
NET ASSETS		<u>1,584,893</u>	<u>8,312</u>	<u>1,593,205</u>	<u>1,593,424</u>
FUNDS	10				
Unrestricted funds				1,584,893	1,585,384
Restricted funds				8,312	8,040
TOTAL FUNDS				<u>1,593,205</u>	<u>1,593,424</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Mrs S F Fletcher - Trustee



.....
Wg Cdr P Giles OBE, DL - Trustee

The notes form part of these financial statements

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements
for the Year Ended 28 February 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

The tangible fixed assets are carried at cost. No depreciation is provided on freehold land and buildings on the grounds that their economic life exceeds 50 years and any such charge would be immaterial.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investments

Investments are included at closing market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

2. INVESTMENT INCOME

	2023	2022
	£	£
CCLA distributions receivable	12,682	12,572
Building society interest	43	19
NAACIF income & accumulation units distributions	26,213	22,112
	<u>38,938</u>	<u>34,703</u>

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
War Memorial Tower Fund	6,000	-	6,000
Investment income	34,605	98	34,703
Total	40,605	98	40,703
EXPENDITURE ON			
Charitable activities			
Grants to institutions	55,050	-	55,050
Charity management expenses	4,898	-	4,898
Total	59,948	-	59,948
Net gains on investments	82,976	218	83,194
NET INCOME	63,633	316	63,949
Transfers between funds	(175)	175	-
Net movement in funds	63,458	491	63,949
RECONCILIATION OF FUNDS			
Total funds brought forward	1,521,926	7,549	1,529,475
TOTAL FUNDS CARRIED FORWARD	1,585,384	8,040	1,593,424

5. TANGIBLE FIXED ASSETS

	War Memorial Village £
COST	
At 1 March 2022 and 28 February 2023	303,913
NET BOOK VALUE	
At 28 February 2023	303,913
At 28 February 2022	303,913

The War Memorial Village is shown at cost.

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

6. FIXED ASSET INVESTMENTS

	2023 £	2022 £
Other	<u>1,202,121</u>	<u>1,191,157</u>

There were no investment assets outside the UK.

The movement in the Investment values can be summarised as follows:

	2023 £	2022 £
Reinvested distributions	25,409	21,353
Contribution from the charity	175	175
(Decrease) Increase in value	(14,620)	83,194
Movement in Value	10,964	104,722

Investments (neither listed nor unlisted) were as follows:

	2023 £	2022 £
6,554.002 NAACIF accumulation shares	718,931	697,843
23,012 NAACIF income shares	20,941	21,143
30 NAACIF accumulation shares	8,312	8,040
103,671.32 COIF Global Equity Income Units	262,278	267,907
10,300.04 COIF Investment Fund Income units	191,659	196,224
	<u>1,202,121</u>	<u>1,191,157</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	18,991	6,493
Prepayments and accrued income	-	518
	<u>18,991</u>	<u>7,011</u>

8. CASH AT BANK

	2023 Total funds £	2022 Total funds £
Solicitors client account	34,568	57,814
Building society account	40,227	39,814
Total	<u>74,795</u>	<u>97,628</u>

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Sundry creditors and accruals	<u>6,615</u>	<u>6,285</u>

10. MOVEMENT IN FUNDS

	At 1.3.22 £	Net movement in funds £	Transfers between funds £	At 28.2.23 £
Unrestricted funds				
General fund	1,585,384	(316)	(175)	1,584,893
Restricted funds				
Extraordinary repair fund	8,040	97	175	8,312
TOTAL FUNDS	<u>1,593,424</u>	<u>(219)</u>	<u>-</u>	<u>1,593,205</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	44,933	(30,648)	(14,601)	(316)
Restricted funds				
Extraordinary repair fund	116	-	(19)	97
TOTAL FUNDS	<u>45,049</u>	<u>(30,648)</u>	<u>(14,620)</u>	<u>(219)</u>

Comparatives for movement in funds

	At 1.3.21 £	Net movement in funds £	Transfers between funds £	At 28.2.22 £
Unrestricted funds				
General fund	1,521,926	63,633	(175)	1,585,384
Restricted funds				
Extraordinary repair fund	7,549	316	175	8,040
TOTAL FUNDS	<u>1,529,475</u>	<u>63,949</u>	<u>-</u>	<u>1,593,424</u>

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,605	(59,948)	82,976	63,633
Restricted funds				
Extraordinary repair fund	98	-	218	316
TOTAL FUNDS	<u>40,703</u>	<u>(59,948)</u>	<u>83,194</u>	<u>63,949</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	Transfers between funds £	At 28.2.23 £
Unrestricted funds				
General fund	1,521,926	63,317	(350)	1,584,893
Restricted funds				
Extraordinary repair fund	7,549	413	350	8,312
TOTAL FUNDS	<u>1,529,475</u>	<u>63,730</u>	<u>-</u>	<u>1,593,205</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	85,538	(90,596)	68,375	63,317
Restricted funds				
Extraordinary repair fund	214	-	199	413
TOTAL FUNDS	<u>85,752</u>	<u>(90,596)</u>	<u>68,574</u>	<u>63,730</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2023.

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Detailed Statement of Financial Activities
for the Year Ended 28 February 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment Income		
CCLA distributions receivable	12,682	12,572
Building society interest	43	19
NAACIF income & accumulation units distributions	26,213	22,112
	<u>38,938</u>	<u>34,703</u>
Charitable activities		
Property rental income	6,111	6,000
Total incoming resources	<u>45,049</u>	<u>40,703</u>
EXPENDITURE		
Charitable activities		
Sundries	146	142
General management charges	4,144	3,280
Grants to institutions	22,000	44,000
Grants to individuals	2,655	11,050
	<u>28,945</u>	<u>58,472</u>
Support costs		
Governance costs		
Accountancy and legal fees	1,703	1,476
Total resources expended	<u>30,648</u>	<u>59,948</u>
Net Income/(expenditure)	<u><u>14,401</u></u>	<u><u>(19,245)</u></u>

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 28 February 2022
for
Derby & Derbyshire Disabled Soldiers
Settlement**

CHARITY COMMISSION
FIRST CONTACT

02 MAR 2023

ACCOUNTS
RECEIVED

Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Contents of the Financial Statements
for the Year Ended 28 February 2022**

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Detailed Statement of Financial Activities	12

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Reference and Administrative Details
for the Year Ended 28 February 2022**

TRUSTEES

Mrs S F Fletcher
Wg Cdr P Giles OBE, DL
Mr C Francis
Mr P Skawski
Mr M Madin (appointed 25.5.2021)
Mr I Marsh (appointed 25.5.2021)

PRINCIPAL ADDRESS

Gervase House
111-113 Friar Gate
Derby
DE1 1EX

REGISTERED CHARITY NUMBER 220176

INDEPENDENT EXAMINER

Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Report of the Trustees
for the Year Ended 28 February 2022**

The trustees present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To apply in relieving either generally or individually disabled ex-servicemen born in the County of Derbyshire or resident therein and their dependants who are in conditions of need, hardship or distress by making grants of money or providing or paying for items, services or facilities calculated to reduce the need for hardship or distress of such persons.

Public benefit

In order to retain its status as a Charity recognised by law, the Trustees are required to ensure that the public is benefitted by the fulfilment of the objectives of the Charity. The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit and believe that the activities referred to in the report are of significant benefit to the public.

Grantmaking

The trustees may pay for such items, services or facilities by way of donations or subscriptions to institutions or organisations which provide or which undertake in return to provide such items, services or facilities for such persons.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued to maintain properties at the War Memorial Village, Derby.

Other grants totalling £44,000 being £10,000 to each of Royal Air Force Association Erewash, Revitalise, Royal British Legion and SSAFA Derbyshire and £4,000 to Me & Dee Charity have been paid out during May 2021

The charity made charitable gifts of £4,879 to the War Memorial in respect of a wet room. £2,470 to Giles Culley for groundworks to improve access, £2,279 to Ms A Duffy for white goods and carpeting and £1,423 towards the cost of a new boiler for Mr and Mrs Hall,

Investment performance

During the year, the trustees continued to monitor the investment performance of funds deposited with the Leeds Building Society, CCLA COIF Charity Funds and M&G Charities.

FINANCIAL REVIEW

Reserves policy

The Trustees are required under the terms of the Scheme to hold sufficient reserves in order that they can defray out of the income of the Charity the cost of maintaining, repairing and insuring the property of the Charity and all other outgoings payable in respect thereof and the proper costs, charges and expenses of and incidental to the administration and management of the Charity, and they may also establish and maintain reserve funds for the purpose of the cyclical repair and maintenance, and of the extraordinary repair, improvement or rebuilding, of any of the property belonging to the Charity. The Trustees consider that their reserves held are sufficient to produce the income required in order to fulfil these obligations.

FUTURE PLANS

The Trustees agreed to make the future annual donations to Revitalise, the Derbyshire Branch of SSAFA, the Erewash Branch of the Derbyshire Branch of the Royal British Legion Welfare Fund, the RAF Association and the charity Me & Dee.

The recipients in each case confirming that they will apply the funds in accordance with the terms of the scheme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is regulated by a Scheme of the Charity Commissioners dated 11 August 1989 (the Scheme) and constitutes an unincorporated charity.

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Report of the Trustees
for the Year Ended 28 February 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

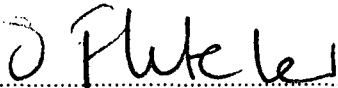
Recruitment and appointment of new trustees

Under the terms of the Scheme, there are five Trustees, who are appointed for a term of five years by a resolution of the Trustees passed at a Special Meeting, and otherwise as laid down in the Scheme. Trustees are eligible for reappointment on the conclusion of their term of office.

Before reappointing any Trustee, the Trustees (other than the Trustee whose reappointment is under consideration) review his or her effectiveness as member of the body of Trustees. In addition, as well as using their own knowledge, the Trustees may seek recommendations as to persons suitable to be appointed as Trustees from organisations with a particular interest in the objects and purposes of the Charity.

The Trustees may invite any person, who is under consideration as being suitable for a future appointment as a Trustee, to shadow the Trustees in order to gain an appropriate insight into the objectives and management of the Charity, but that whilst invited to attend Trustees' meetings, such shadow shall not have any vote there at, and following appointment, new Trustees are given a comprehensive briefing on the Charity, its method of operations and the duties and responsibilities of Charity Trustees.

Approved by order of the board of trustees on and signed on its behalf by:



.....
Mrs S F Fletcher - Trustee

**Independent Examiner's Report to the Trustees of
Derby & Derbyshire Disabled Soldiers
Settlement**

Independent examiner's report to the trustees of Derby & Derbyshire Disabled Soldiers Settlement

I report to the charity trustees on my examination of the accounts of Derby & Derbyshire Disabled Soldiers Settlement (the Trust) for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Fitzpatrick
ACA FCCA
Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

Date:

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Statement of Financial Activities
for the Year Ended 28 February 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
War Memorial Tower Fund		6,000	-	6,000	-
Property rental		-	-	-	6,000
Investment income	2	34,605	98	34,703	35,866
Total		40,605	98	40,703	41,866
EXPENDITURE ON					
Charitable activities					
Grants to institutions		55,050	-	55,050	22,000
Property rental		-	-	-	2,312
Charity management expenses		4,898	-	4,898	3,806
Total		59,948	-	59,948	28,118
Net gains on investments		82,976	218	83,194	150,592
NET INCOME		63,633	316	63,949	164,340
Transfers between funds	10	(175)	175	-	-
Net movement in funds		63,458	491	63,949	164,340
RECONCILIATION OF FUNDS					
Total funds brought forward		1,521,926	7,549	1,529,475	1,365,135
TOTAL FUNDS CARRIED FORWARD		1,585,384	8,040	1,593,424	1,529,475

The notes form part of these financial statements

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Balance Sheet
28 February 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	5	303,913	-	303,913	303,913
Investments	6	1,183,117	8,040	1,191,157	1,086,435
		<u>1,487,030</u>	<u>8,040</u>	<u>1,495,070</u>	<u>1,390,348</u>
CURRENT ASSETS					
Debtors	7	7,011	-	7,011	372
Cash at bank	8	97,628	-	97,628	144,865
		<u>104,639</u>	<u>-</u>	<u>104,639</u>	<u>145,237</u>
CREDITORS					
Amounts falling due within one year	9	(6,285)	-	(6,285)	(6,110)
NET CURRENT ASSETS		<u>98,354</u>	<u>-</u>	<u>98,354</u>	<u>139,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,585,384</u>	<u>8,040</u>	<u>1,593,424</u>	<u>1,529,475</u>
NET ASSETS		<u>1,585,384</u>	<u>8,040</u>	<u>1,593,424</u>	<u>1,529,475</u>
FUNDS	10				
Unrestricted funds				1,585,384	1,521,926
Restricted funds				8,040	7,549
TOTAL FUNDS				<u>1,593,424</u>	<u>1,529,475</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


Mrs S F Fletcher - Trustee


Wg Cdr P Giles OBE, DL - Trustee

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements
for the Year Ended 28 February 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

The tangible fixed assets are carried at cost. No depreciation is provided on freehold land and buildings on the grounds that their economic life exceeds 50 years and any such charge would be immaterial.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investments

Investments are included at closing market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

2. INVESTMENT INCOME

	2022	2021
	£	£
CCLA distributions receivable	12,572	12,329
Building society interest	19	45
NAACIF income & accumulation units distributions	22,112	23,487
Solicitors client account interest	-	5
	<u>34,703</u>	<u>35,866</u>

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Property rental	6,000	-	6,000
Investment income	35,763	103	35,866
Total	41,763	103	41,866
EXPENDITURE ON			
Charitable activities			
Grants to institutions	22,000	-	22,000
Property rental	2,312	-	2,312
Charity management expenses	3,806	-	3,806
Total	28,118	-	28,118
Net gains on investments	150,446	146	150,592
NET INCOME	164,091	249	164,340
Transfers between funds	(175)	175	-
Net movement in funds	163,916	424	164,340
RECONCILIATION OF FUNDS			
Total funds brought forward	1,358,010	7,125	1,365,135
TOTAL FUNDS CARRIED FORWARD	1,521,926	7,549	1,529,475

5. TANGIBLE FIXED ASSETS

	War Memorial Village £
COST	
At 1 March 2021 and 28 February 2022	303,913
NET BOOK VALUE	
At 28 February 2022	303,913
At 28 February 2021	303,913

The War Memorial Village is shown at cost.

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

6. FIXED ASSET INVESTMENTS

	2022 £	2021 £
Other	<u>1,191,157</u>	<u>1,086,435</u>

There were no investment assets outside the UK.

The increase in the investments relates solely to an increase in market value.

Investments (neither listed nor unlisted) were as follows:

	2022 £	2021 £
6,554.002 NAACIF accumulation shares	697,843	628,883
23,012 NAACIF income shares	21,143	19,767
30 NAACIF accumulation shares	8,040	7,549
103,671.32 COIF Global Equity Income Units	267,907	249,278
10,300.04 COIF Investment Fund Income units	196,224	180,958
	<u>1,191,157</u>	<u>1,086,435</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	6,493	-
Prepayments and accrued income	518	372
	<u>7,011</u>	<u>372</u>

8. CASH AT BANK

	2022 Total funds £	2021 Total funds £
Solicitors client account	57,814	106,333
Monies held for grant	-	5,000
Building society account	39,814	33,532
Total	<u>97,628</u>	<u>144,865</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Sundry creditors and accruals	<u>6,285</u>	<u>6,110</u>

10. MOVEMENT IN FUNDS

	At 1.3.21 £	Net movement in funds £	Transfers between funds £	At 28.2.22 £
Unrestricted funds				
General fund	1,521,926	63,633	(175)	1,585,384
Restricted funds				
Extraordinary repair fund	7,549	316	175	8,040
TOTAL FUNDS	<u>1,529,475</u>	<u>63,949</u>	<u>-</u>	<u>1,593,424</u>

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,605	(59,948)	82,976	63,633
Restricted funds				
Extraordinary repair fund	98	-	218	316
TOTAL FUNDS	<u>40,703</u>	<u>(59,948)</u>	<u>83,194</u>	<u>63,949</u>

Comparatives for movement in funds

	At 1.3.20 £	Net movement in funds £	Transfers between funds £	At 28.2.21 £
Unrestricted funds				
General fund	1,358,010	164,091	(175)	1,521,926
Restricted funds				
Extraordinary repair fund	7,125	249	175	7,549
TOTAL FUNDS	<u>1,365,135</u>	<u>164,340</u>	<u>-</u>	<u>1,529,475</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	41,763	(28,118)	150,446	164,091
Restricted funds				
Extraordinary repair fund	103	-	146	249
TOTAL FUNDS	<u>41,866</u>	<u>(28,118)</u>	<u>150,592</u>	<u>164,340</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	Transfers between funds £	At 28.2.22 £
Unrestricted funds				
General fund	1,358,010	227,724	(350)	1,585,384
Restricted funds				
Extraordinary repair fund	7,125	565	350	8,040
TOTAL FUNDS	<u>1,365,135</u>	<u>228,289</u>	<u>-</u>	<u>1,593,424</u>

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2022**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	82,368	(88,066)	233,422	227,724
Restricted funds				
Extraordinary repair fund	201	-	364	565
TOTAL FUNDS	<u>82,569</u>	<u>(88,066)</u>	<u>233,786</u>	<u>228,289</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2022.

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Detailed Statement of Financial Activities
for the Year Ended 28 February 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
CCLA distributions receivable	12,572	12,329
Building society interest	19	45
NAACIF income & accumulation units distributions	22,112	23,487
Solicitors client account interest	-	5
	<u>34,703</u>	<u>35,866</u>
Charitable activities		
Property rental income	6,000	6,000
Total incoming resources	<u>40,703</u>	<u>41,866</u>
EXPENDITURE		
Charitable activities		
Council tax	-	953
Service charges	-	595
Utilities	-	764
Sundries	142	638
General management charges	3,280	1,728
Grants to institutions	44,000	22,000
Grants to individuals	11,050	-
	<u>58,472</u>	<u>26,678</u>
Support costs		
Governance costs		
Accountancy and legal fees	1,476	1,440
Total resources expended	<u>59,948</u>	<u>28,118</u>
Net (expenditure)/income before gains and losses	(19,245)	13,748
Realised recognised gains and losses		
Realised gains/(losses) on investment property	-	63,481
Net (expenditure)/income	<u>(19,245)</u>	<u>77,229</u>

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 28 February 2021
for
Derby & Derbyshire Disabled Soldiers
Settlement**

Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

**Derby & Derbyshire Disabled Soldiers
Settlement**

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for the Year Ended 28 February 2021**

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**Derby & Derbyshire Disabled Soldiers
Settlement**

**Reference and Administrative Details
for the Year Ended 28 February 2021**

TRUSTEES

Mrs S F Fletcher
Wg Cdr P Giles OBE, DL
Mr C Francis
Mr P Skawski

PRINCIPAL ADDRESS

Gervase House
111-113 Friar Gate
Derby
DE1 1EX

REGISTERED CHARITY NUMBER 220176

INDEPENDENT EXAMINER

Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Report of the Trustees
for the Year Ended 28 February 2021**

The trustees present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To apply in relieving either generally or individually disabled ex-servicemen born in the County of Derbyshire or resident therein and their dependants who are in conditions of need, hardship or distress by making grants of money or providing or paying for items, services or facilities calculated to reduce the need for hardship or distress of such persons.

Public benefit

In order to retain its status as a Charity recognised by law, the Trustees are required to ensure that the public is benefitted by the fulfilment of the objectives of the Charity. The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit and believe that the activities referred to in the report are of significant benefit to the public.

Grantmaking

The trustees may pay for such items, services or facilities by way of donations or subscriptions to institutions or organisations which provide or which undertake in return to provide such items, services or facilities for such persons.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued to maintain properties at the War Memorial Village, Derby.

The charity sold the property at 2 Carsington Mews, Allestree, Derby during the year.

Other grants totalling £32,000 have been paid out during March, May and September 2020.

Investment performance

During the year, the trustees continued to monitor the investment performance of funds deposited with the Leeds Building Society, CCLA COIF Charity Funds and M&G Charities.

FINANCIAL REVIEW

Reserves policy

The Trustees are required under the terms of the Scheme to hold sufficient reserves in order that they can defray out of the income of the Charity the cost of maintaining, repairing and insuring the property of the Charity and all other outgoings payable in respect thereof and the proper costs, charges and expenses of and incidental to the administration and management of the Charity, and they may also establish and maintain reserve funds for the purpose of the cyclical repair and maintenance, and of the extraordinary repair, improvement or rebuilding, of any of the property belonging to the Charity. The Trustees consider that their reserves held are sufficient to produce the income required in order to fulfil these obligations.

FUTURE PLANS

The Trustees agreed to make the future annual donations to ReVitalise, the Derbyshire Branch of SSAFA, the Erewash Branch of the Derbyshire Branch of the Royal British Legion Welfare Fund, the RAF Association and the charity Me & Dee.

The recipients in each case confirming that they will apply the funds in accordance with the terms of the scheme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is regulated by a Scheme of the Charity Commissioners dated 11 August 1989 (the Scheme) and constitutes an unincorporated charity.

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Report of the Trustees
for the Year Ended 28 February 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Under the terms of the Scheme, there are five Trustees, who are appointed for a term of five years by a resolution of the Trustees passed at a Special Meeting, and otherwise as laid down in the Scheme. Trustees are eligible for reappointment on the conclusion of their term of office.

Before reappointing any Trustee, the Trustees (other than the Trustee whose reappointment is under consideration) review his or her effectiveness as member of the body of Trustees. In addition, as well as using their own knowledge, the Trustees may seek recommendations as to persons suitable to be appointed as Trustees from organisations with a particular interest in the objects and purposes of the Charity.

The Trustees may invite any person, who is under consideration as being suitable for a future appointment as a Trustee, to shadow the Trustees in order to gain an appropriate insight into the objectives and management of the Charity, but that whilst invited to attend Trustees' meetings, such shadow shall not have any vote there at, and following appointment, new Trustees are given a comprehensive briefing on the Charity, its method of operations and the duties and responsibilities of Charity Trustees.

Approved by order of the board of trustees on 16 December and signed on its behalf by:

Sarah Fletcher

Mrs S F Fletcher - Trustee

**Independent Examiner's Report to the Trustees of
Derby & Derbyshire Disabled Soldiers
Settlement**

Independent examiner's report to the trustees of Derby & Derbyshire Disabled Soldiers Settlement

I report to the charity trustees on my examination of the accounts of Derby & Derbyshire Disabled Soldiers Settlement (the Trust) for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Fitzpatrick
ACA FCCA
Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

Date:

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Statement of Financial Activities
for the Year Ended 28 February 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Property rental		6,000	-	6,000	10,375
Investment income	2	35,763	103	35,866	36,977
Total		41,763	103	41,866	47,352
 EXPENDITURE ON					
Charitable activities					
Grants to institutions		32,000	-	32,000	3,000
Property rental		2,312	-	2,312	4,040
Charity management expenses		3,806	-	3,806	8,829
Total		38,118	-	38,118	15,869
Net gains on investments		155,446	146	155,592	26,509
NET INCOME		159,091	249	159,340	57,992
Transfers between funds	10	(175)	175	-	-
Net movement in funds		158,916	424	159,340	57,992
 RECONCILIATION OF FUNDS					
Total funds brought forward		1,358,010	7,125	1,365,135	1,307,143
TOTAL FUNDS CARRIED FORWARD		1,516,926	7,549	1,524,475	1,365,135

The notes form part of these financial statements

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Balance Sheet
28 February 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	5	303,913	-	303,913	338,864
Investments	6	1,078,886	7,549	1,086,435	976,467
		<u>1,382,799</u>	<u>7,549</u>	<u>1,390,348</u>	<u>1,315,331</u>
CURRENT ASSETS					
Debtors	7	372	-	372	371
Cash at bank	8	139,865	-	139,865	58,038
		<u>140,237</u>	<u>-</u>	<u>140,237</u>	<u>58,409</u>
CREDITORS					
Amounts falling due within one year	9	(6,110)	-	(6,110)	(8,605)
NET CURRENT ASSETS		<u>134,127</u>	<u>-</u>	<u>134,127</u>	<u>49,804</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,516,926</u>	<u>7,549</u>	<u>1,524,475</u>	<u>1,365,135</u>
NET ASSETS		<u>1,516,926</u>	<u>7,549</u>	<u>1,524,475</u>	<u>1,365,135</u>
FUNDS	10				
Unrestricted funds				1,516,926	1,358,010
Restricted funds				7,549	7,125
TOTAL FUNDS				<u>1,524,475</u>	<u>1,365,135</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



Mrs S F Fletcher - Trustee



Wg Cdr P Giles OBE, DL - Trustee

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements
for the Year Ended 28 February 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

The tangible fixed assets are carried at cost. No depreciation is provided on freehold land and buildings on the grounds that their economic life exceeds 50 years and any such charge would be immaterial.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investments

Investments are included at closing market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

2. INVESTMENT INCOME

	2021	2020
	£	£
CCLA distributions receivable	12,329	12,088
Building society interest	45	98
NAACIF income & accumulation units distributions	23,487	24,788
Solicitors client account interest	5	3
	<u>35,866</u>	<u>36,977</u>

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Property rental	10,375	-	10,375
Investment income	36,868	109	36,977
Total	47,243	109	47,352
EXPENDITURE ON			
Charitable activities			
Grants to institutions	3,000	-	3,000
Property rental	4,040	-	4,040
Charity management expenses	8,829	-	8,829
Total	15,869	-	15,869
Net gains on investments	26,499	10	26,509
NET INCOME	57,873	119	57,992
Transfers between funds	(175)	175	-
Net movement in funds	57,698	294	57,992
RECONCILIATION OF FUNDS			
Total funds brought forward	1,300,312	6,831	1,307,143
TOTAL FUNDS CARRIED FORWARD	1,358,010	7,125	1,365,135

5. TANGIBLE FIXED ASSETS

	2 Carsington Mews £	War Memorial Village £	Totals £
COST			
At 1 March 2020	34,951	303,913	338,864
Disposals	(34,951)	-	(34,951)
At 28 February 2021	-	303,913	303,913
NET BOOK VALUE			
At 28 February 2021	-	303,913	303,913
At 29 February 2020	34,951	303,913	338,864

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2021**

5. TANGIBLE FIXED ASSETS - continued

Both No 2 Carsington Mews and the War Memorial Village are shown at cost.

6. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Other	<u>1,086,435</u>	<u>976,467</u>

There were no investment assets outside the UK.

The increase in the investments relates solely to an increase in market value.

Investments (neither listed nor unlisted) were as follows:

	2021 £	2020 £
6,554.002 NAACIF accumulation shares	628,883	574,416
23,012 NAACIF income shares	19,767	18,904
30 NAACIF accumulation shares	7,549	7,125
103,671.32 COIF Global Equity Income Units	249,278	208,296
10,300.04 COIF Investment Fund Income units	180,958	167,726
	<u>1,086,435</u>	<u>976,467</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	<u>372</u>	<u>371</u>

8. CASH AT BANK

	2021 Total funds £	2020 Total funds £
Solicitors client account	106,333	26,879
Building society account	33,532	31,159
Total	<u>139,865</u>	<u>58,038</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Sundry creditors and accruals	<u>6,110</u>	<u>8,605</u>

10. MOVEMENT IN FUNDS

	At 1.3.20 £	Net movement in funds £	Transfers between funds £	At 28.2.21 £
Unrestricted funds				
General fund	1,358,010	159,091	(175)	1,516,926
Restricted funds				
Extraordinary repair fund	7,125	249	175	7,549
TOTAL FUNDS	<u>1,365,135</u>	<u>159,340</u>	<u>-</u>	<u>1,524,475</u>

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2021**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	41,763	(38,118)	155,446	159,091
Restricted funds				
Extraordinary repair fund	103	-	146	249
TOTAL FUNDS	<u>41,866</u>	<u>(38,118)</u>	<u>155,592</u>	<u>159,340</u>

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	Transfers between funds £	At 29.2.20 £
Unrestricted funds				
General fund	1,300,312	57,873	(175)	1,358,010
Restricted funds				
Extraordinary repair fund	6,831	119	175	7,125
TOTAL FUNDS	<u>1,307,143</u>	<u>57,992</u>	<u>-</u>	<u>1,365,135</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	47,243	(15,869)	26,499	57,873
Restricted funds				
Extraordinary repair fund	109	-	10	119
TOTAL FUNDS	<u>47,352</u>	<u>(15,869)</u>	<u>26,509</u>	<u>57,992</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	Transfers between funds £	At 28.2.21 £
Unrestricted funds				
General fund	1,300,312	216,964	(350)	1,516,926
Restricted funds				
Extraordinary repair fund	6,831	368	350	7,549
TOTAL FUNDS	<u>1,307,143</u>	<u>217,332</u>	<u>-</u>	<u>1,524,475</u>

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2021**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	89,006	(53,987)	181,945	216,964
Restricted funds				
Extraordinary repair fund	212	-	156	368
TOTAL FUNDS	<u>89,218</u>	<u>(53,987)</u>	<u>182,101</u>	<u>217,332</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2021.

**Derby & Derbyshire Disabled Soldiers
Settlement**

**Detailed Statement of Financial Activities
for the Year Ended 28 February 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
CCLA distributions receivable	12,329	12,088
Building society interest	45	98
NAACIF income & accumulation units distributions	23,487	24,788
Solicitors client account interest	5	3
	<u>35,866</u>	<u>36,977</u>
Charitable activities		
Property rental income	6,000	6,000
Council tax refund	-	4,375
	<u>6,000</u>	<u>10,375</u>
Total incoming resources	<u>41,866</u>	<u>47,352</u>
EXPENDITURE		
Charitable activities		
Council tax	953	1,222
Service charges	595	1,542
Utilities	764	1,073
Sundries	638	551
Property maintenance	-	45
General management charges	1,728	6,906
Grants to institutions	22,000	1,500
Grants to individuals	10,000	1,500
	<u>36,678</u>	<u>14,339</u>
Support costs		
Governance costs		
Accountancy and legal fees	1,440	1,530
Total resources expended	<u>38,118</u>	<u>15,869</u>
Net income before gains and losses	<u>3,748</u>	<u>31,483</u>
Realised recognised gains and losses		
Realised gains/(losses) on investment property	68,481	-
Net income	<u><u>72,229</u></u>	<u><u>31,483</u></u>