



# Trustees' Annual Report for the period

Period start date				Period end date			
From	01	01	2021	To	31	12	2021

## Section A Reference and administration details

Charity name	Reading Hebrew Congregation
Other names charity is known by	Reading Synagogue
Registered charity number (if any)	220098
Charity's principal address	7 Goldsmid Road
	Reading
Postcode	RG1 7YB

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Susan Clarke	Honorary Officer		
2	Martin Myers	Board Member		
3	Mark Drukker	Honorary Officer		
4	Alan Benn	Honorary Officer		
5	Michael Fuhr	Board Member		
6	Sarah Firsht	Honorary Officer		
7	Maurice Lawson	Board Member		
8	Anthony Woolf	Honorary Officer		
9	David Clarke	Board Member		
10				
11				
12				
13				
14				
15				
16				
17				
18				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Gerald Cowan	
Jack Album	
Richard Collings	

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected at AGM

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

To conduct the affairs of the Society, to provide religious services conducted in the manner authorised by the Very Reverend the Chief Rabbi of the United Hebrew Congregations of the Commonwealth. To maintain a Minister insofar as reasonably prudent financial management permits and to advance the interest of the Jewish community of Reading and the surrounding areas.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Trustees have given consideration to the matter of Public Benefit at meetings of the Board of Management.

In order to fulfill these requirements, we continue our objectives of outreach into the wider community and we contribute to many local interfaith activities and have representation on many groups, as this assists in the advancement of the interests of the Jewish Community.

Additionally, in order to advance the interest of the Jewish community in Reading we expect to be able to continue to offer open days for schools at the synagogue, which links with national curriculum requirements. Our members of the community also go out to schools to give talks on a variety of subjects.

In order to provide a place for religious services we maintain a purpose-built Grade 2 listed building, which is mentioned in the Jewish Heritage document entitled "Synagogues at Risk".

These activities have only taken place when safe to do so under Covid guidance.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

We continued to provide religious services conducted in the manner authorised by the Chief Rabbi of the United Hebrew Congregations of the Commonwealth.

Following the successful roof repair project on the Synagogue completed in a previous year, we continue to monitor the condition of the roof, and we continue to monitor the building generally, to take care that its condition is maintained appropriately. We ensure that the building continues to serve its purpose as a centre for the Jewish community of the area, and in connection with our charitable purposes. We continued to promote education for adults.

The Welcome Days for schools in support of community cohesion has had to be suspended although we do have visits from schools, youth groups and other organisations. Members visit schools to speak about Judaism.

These activities have only taken place when safe to do so under Covid guidance. We were unable to open to the public for the Heritage Open Day.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The charity has reduced its ongoing annual operating costs, and presently has adequate reserves to deal with short to medium term issues. However, in the longer term the charity has concerns about the potentially substantial expenditure which may be required to maintain its central premises, which is a listed synagogue building. For this reason the charity will continue to hold significant reserves so as to be able to deal with necessary maintenance expenditures. The reserves will be held partly as cash deposits generating interest income, and partly invested in suitable funds generating investment income. The relative mix of these reserves will be reviewed and adjusted by the Managing Trustees as they judge most suitable, but always subject to the need to maintain adequate cash resources to deal with unpredictable short term needs, as well as maintaining adequate total reserves to deal generally with longer term plans and requirements.

### Details of any funds materially in deficit

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Anthony Larry Woolf	
Position (eg Secretary, Chair, etc)	Hon Treasurer	
Date	7 <sup>th</sup> February 2022	



Section A

Independent Examiner's Report

Report to the trustees/  
members of

**READING HEBREW CONGREGATION**

On accounts for the year  
ended

**31 DECEMBER 2021**

Charity no  
(if any)

**220098**

Set out on pages

**2 to 4**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2020.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

15<sup>th</sup> February 2022

Name:

Mr M Daniels

Relevant professional  
qualification(s) or body  
(if any):

Address:

C/o Reading Synagogue

Goldsmid Road

Reading RG1 7YB

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

# Reading Hebrew Congregation - Statement of Financial Activities

	Income & Expenditure 2021			Comparison 2020		
	RHC Community Funds	RHC Burial Society	RHC Consolidated Total	RHC Community Funds	RHC Burial Society	RHC Consolidated Total
<b>Income</b>						
<u>Income from Membership &amp; Assets</u>						
Membership Contributions	21,687	6,057	27,744	22,437	8,184	30,621
Gift Aid Membership and Donations	5,934		5,934	5,922		5,922
Donations Received	3,341		3,341	1,818		1,818
Kol Nidre Appeals	1,071		1,071	2,395		2,395
Investment Income	7,533	5,784	13,317	5,187	6,686	11,873
Interest Income	455	52	507	846	205	1,051
<b>Total from Membership &amp; Assets</b>	<b>40,021</b>	<b>11,893</b>	<b>51,914</b>	<b>38,605</b>	<b>15,075</b>	<b>53,680</b>
<u>Income from Activities</u>	<u>Gross</u>	<u>Costs</u>				
Food/Judaica Shop	4,246	(3,874)	372	271		271
Golden Mazel	2,220	(1,650)	570	750		750
Fund Raising & Events note 5	5		5	17		17
Welcome Days	0		0	222		222
Luach Fax®	806	(176)	630	640		640
Gollancz Hall Receipts	602		602	544		544
Sabbath & Festivals	22	(567)	(545)	(725)		(725)
Miscellaneous	455		455	6,366		6,366
<b>Total Income from Activities</b>	<b>8,356</b>	<b>(6,267)</b>	<b>2,089</b>	<b>8,085</b>		<b>8,085</b>
<b>Total Income</b>	<b>42,110</b>	<b>11,893</b>	<b>54,003</b>	<b>46,690</b>	<b>15,075</b>	<b>61,765</b>
<b>Expenditure</b>						
<u>Judaica</u>						
Donations to Other Charities		(210)	(210)			
Legal Fees						
Cleaning	(4,055)		(4,055)	(3,612)		(3,612)
Maintenance - General	(4,743)		(4,743)	(4,270)		(4,270)
Light, Heat, Water	(3,368)		(3,368)	(3,568)		(3,568)
Buildings Insurance	(5,180)		(5,180)	(5,194)		(5,194)
Admin Expenses	(511)		(511)	(474)		(474)
Telephone	(206)		(206)	(209)		(209)
Newsletter	(39)		(39)	(54)		(54)
Publicity	(57)		(57)	(111)		(111)
Board of Deputies Affiliation	(150)		(150)	(100)		(100)
Security	(1,728)		(1,728)	(6,266)		(6,266)
Miscellaneous Expenses	(674)		(674)	(619)		(619)
Service Assistance & Expenses	(3,000)		(3,000)	(3,000)		(3,000)
Welfare	(400)		(400)	(363)		(363)
Burial Society Expenses			0			
Funerals		(12,870)	(12,870)		(9,090)	(9,090)
US Affiliation Fees		(1,054)	(1,054)		(1,083)	(1,083)
<b>Total Expenditure</b>	<b>(24,321)</b>	<b>(13,924)</b>	<b>(38,245)</b>	<b>(27,840)</b>	<b>(10,173)</b>	<b>(38,013)</b>
<b>Surplus/(deficit)</b>	<b>17,789</b>	<b>(2,031)</b>	<b>15,758</b>	<b>18,850</b>	<b>4,902</b>	<b>23,752</b>
<b>Gain or (Decline) on Investment Assets</b>	<b>17,017</b>	<b>6,528</b>	<b>23,545</b>	<b>(27,550)</b>	<b>(13,667)</b>	<b>(41,217)</b>
<b>Net Surplus or (Deficit) for the Year</b>	<b>34,806</b>	<b>4,497</b>	<b>39,303</b>	<b>(8,700)</b>	<b>(8,765)</b>	<b>(17,465)</b>



# Reading Hebrew Congregation - Consolidated Balance Sheet as at 31st December 2021

ASSETS	Balance Sheet - 2021			Investment Asset Movements 20-21	Comparison - 2020		
	RHC Community	Burial Society	RHC Total		RHC Community	Burial Society	RHC Total
<b>Investments</b>							
Charibond	20,000	90,389	110,389		20,000	90,389	110,389
Unrealised Gain (Decline) on Asset	(707)	(215)	(922)	(3,893)	(21)	2,992	2,971
Charibond Net Value	19,293	90,174	109,467		19,979	93,381	113,360
 Charifund	60,000	70,000	130,000		60,000	70,000	130,000
Unrealised Gain on Asset	90,036	12,506	102,542	27,440	72,332	2,770	75,102
Charifund Net Value	150,036	82,506	232,542		132,332	72,770	205,102
  Total Investment Assets	169,329	172,680	342,009	23,547	152,311	166,151	318,462
<b>Cash</b>							
HSBC Current account	24,831		24,831		34,266		34,266
HSBC Golden Mazel Club	96		96		1,176		1,176
HSBC Roof Project (closed)	0		0		339		339
Nationwide Building Society	84,943		84,943		61,297		61,297
Teachers Building Society	84,162		84,162		81,913		81,913
Virgin Money	43,850	40,407	84,257		41,707	42,439	84,146
Total Cash	237,882	40,407	278,289		220,698	42,439	263,137
<b>Debtors</b>							
Debtors	4,802		4,802		5,105		5,105
Total Debtors	4,802	0	4,802		5,105	0	5,105
  TOTAL ASSETS	412,013	213,087	625,100		378,114	208,590	586,704
 Less: Current LIABILITIES	(2,877)		(2,877)		(3,784)		(3,784)
Provision for Extraordinary Cost	(4,855)		(4,855)		(4,855)		(4,855)
 NET ASSETS	404,281	213,087	617,368		369,475	208,590	578,065
<b>MEMBERS EQUITY</b>							
Accumulated Reserves b/f	369,475	208,590	578,065		378,175	217,355	595,530
Current Year Surplus	17,789	(2,031)	15,758		18,850	4,902	23,752
Gain or (Decline) on Inv Assets	17,017	6,528	23,545		(27,550)	(13,667)	(41,217)
 Accumulated Reserves c/f	404,281	213,087	617,368		369,475	208,590	578,065

**Reading Hebrew Congregation  
Notes to 2021 Accounts**

**NOTE 1**

Accounts are prepared on a going concern basis

**NOTE 2**

Freehold land and buildings at 7 Goldsmid Road have not been valued

**NOTE 3**

All investments, except property, are revalued as at 31st December each year

**NOTE 4**

**Kol Nidre Appeals**

2020 - RHC security - Mylsrael

2021 - RHC - MALKI - KITS

**NOTE 5**

**Fund Raising and Events**

Amazon Smile	£5
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**NOTE 6**

RHC Burial Society is a restricted fund