

# Trustees' Annual Report for the period

|      |                   |    |      |    |                 |    |      |
|------|-------------------|----|------|----|-----------------|----|------|
| From | Period start date |    |      | To | Period end date |    |      |
|      | 01                | 01 | 2024 |    | 31              | 12 | 2024 |

## Section A Reference and administration details

Charity name

BABINGTON'S CHARITY

Other names charity is known by

REV JOHN BABINGTON'S CHARITY (previous name)

Registered charity number (if any)

220069

Charity's principal address

17 Middlefield Road

Cossington

Leicestershire

Postcode

LE7 4UT

### Names of the charity trustees who manage the charity

|   | Trustee name         | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|----------------------|-----------------|-----------------------------------|---|
| 1 | Janette Matthews     | Chair           |                                   |   |
| 2 | Richard Webb         | Treasurer       |                                   | Cossington Parish Council                                     |
| 3 | David Mumford<br>MBE |                 |                                   |   |
| 4 | Natalie Hammond      | Secretary       | Appointed 2 October 2024          |   |
| 5 | Richard Plant        |                 | Appointed 14 January 2025         |   |
| 6 | Helen McCague        | Chair           | Resigned 8 April 2025             |   |
| 7 | Claire Pearson       | Secretary       | Resigned 14 May 2024              |   |

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
| n/a  |                                   |

### Names and addresses of advisers (Optional information)

| Type of adviser | Name               | Address  |
|-----------------|--------------------|--|
| Accountant      | Philip Dymond FCCA | Cheyettes Ltd<br>167 London Road<br>Leicester LE2 1EG          |
| Solicitor       | Sheila Valand      | Straw and Pearce<br>18 Rectory Place<br>Loughborough, LE11 1UU |

### Name of chief executive or names of senior staff members (Optional information)

n/a

## Section B Structure, governance and management

### Description of the charity's trusts

|   |  |
|---|--|
| Type of governing document<br>(eg. trust deed, constitution)        | Charity Commission Scheme sealed 7 December 1993 although Charity has been in existence since 15 July 1884   |
| How the charity is constituted<br>(eg. trust, association, company) | Unincorporated   |
| Trustee selection methods<br>(eg. appointed by, elected by)         | One trustee to be nominated by Cossington Parish Council and five co-opted trustees who have, through residence or employment or occupation, or otherwise special knowledge of Cossington. |

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

#### *Organisational structure*

The business of the charity is managed by the trustees, consisting of a Chair, Treasurer, Secretary, and Parish Council nominated representative.

#### *Recruitment and appointment of trustees*

New trustees are given an overview of the charity by the Chair and a copy of the scheme by which the charity abides and the policies to which the charity adheres.

#### *Major risks*

The trustees have assessed the major risks to which the trustees are exposed and are satisfied that systems are in place to mitigate exposure to the major risks. All policies are reviewed annually at the AGM.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The charity's objects are to manage our property assets and apply the income to residents of the parish of Cossington, Leicestershire in financial hardship, aged under 25 and undertaking apprenticeships or further education; to assist Cossington CofE Primary School; and to offer general or individual benefit to the inhabitants of Cossington, Leicestershire.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The charity fulfils its objectives by undertaking the following activities:

- Making grants made to individuals requiring financial support to help with living expenses;
- Offering grants to students and apprentices;
- Financially supporting Cossington CofE Primary School
- Supporting local projects

*Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Additional details of objectives and activities (Optional information)**

n/a

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

We have continued to support Cossington CofE primary School with grants that the school apply according to their needs and knowledge as educational professionals.

We offered financial support for additional resources to benefit pupils – replica artefacts to aid History and RE lessons and a Year 1 reading library.

We funded school trips for those unable to afford the cost via school liaison and to two individuals.

We supported individuals in Cossington and the wider community through the renewal of the footpath to access the local nature reserve.

We continued to support individuals with hardship grants.

We continued to support students with financial grants.

We funded the renovation of one of our properties to ensure its future integrity as a good rental property.

We work through our property managing agents, Leaders, to ensure all safety checks are conducted and appropriate actions are taken if needed.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The charity ended the year in a strong financial position. We monitor investments in accordance with our financial policy.

We aim to hold a minimum of £11k in reserve for unexpected property maintenance as per our financial policy.

We continue to hold funds in reserve for a proposed village centre project. Professional advice will be sought on the disposal of investments in accordance with our financial policy.

### Details of any funds materially in deficit

n/a

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's income is generated from the rental of six properties, the pub car park and the village allotments. This income is used to maintain the properties and to meet our charitable objectives.

Reserves are invested in COIF funds accordance with our financial policies.

## Section F

## Other optional information

n/a

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) Janette Matthews

Full name(s) Janette Matthews

Position (eg Secretary, Chair, etc) Chair

Date 21 October 2025

Charity registration number 220069 (England and Wales)

**BABINGTON'S CHARITY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# BABINGTON'S CHARITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                      |   |                             |
|----------------------|---|-----------------------------|
| Trustees             | D Mumford   |                             |
|                      | J Matthews  |                             |
|                      | R Webb  |                             |
|                      | R Plant   | (Appointed 14 January 2025) |
|                      | N Hammond   | (Appointed 2 October 2024)  |
| Charity number       | 220069  |                             |
| Principal address    | 17 Middlefield Road<br>Cossington<br>Leicestershire<br>LE7 4UT                      |                             |
| Independent examiner | Philip John Dymond FCCA<br>Cheyettes Ltd<br>167 London Road<br>Leicester<br>LE2 1EG |                             |

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# BABINGTON'S CHARITY

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# BABINGTON'S CHARITY

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are to manage property assets and apply the income to residents of the parish of Cossington, Leicestershire in financial hardship, aged under 25 and taking apprenticeships or further education, to assist the village school and to offer general or individual benefit to the inhabitants of the parish.

The charity fulfils its objectives by undertaking the following activities:

- Making grants to individuals requiring financial support to help with living expenses;
- Offering grants to students and apprentices;
- Financially supporting Cossington Church of England Primary School;
- Supporting local projects.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### *Grant making policy*

Hardship grants and student and apprentice support are not means tested although local knowledge is used to aid decision making.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

All information relating to the charity's achievements and performance is provided in the separate Trustees Annual Report submitted to the Charity Commission.

#### **Financial review**

The review of the charity's financial performance and position is provided in the separate Trustees Annual Report submitted to the Charity Commission.

#### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

Babington's Charity is a charitable trust constituted and governed by a Deed of Trust executed on 7th December 1993.

The trustees who served during the year and up to the date of signature of the financial statements were:

|            |                             |
|------------|-----------------------------|
| H McCague  | (Resigned 8 April 2025)     |
| D Mumford  |                             |
| C Pearson  | (Resigned 14 May 2024)      |
| J Matthews |                             |
| R Webb     |                             |
| R Plant    | (Appointed 14 January 2025) |
| N Hammond  | (Appointed 2 October 2024)  |

# BABINGTON'S CHARITY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### *Recruitment and appointment of trustees*

At least one trustee is nominated by Cossington Parish Council, others are co-opted who have, through residence, occupation, employment or otherwise, special knowledge of the Parish of Cossington.

### *Organisational structure*

The business of the charity is managed by the trustees, consisting of a Chair, Treasurer, Secretary and Parish Council Representative.

### *Induction and training of trustees*

New trustees are given an overview of the charity by the Chair and a copy of the scheme by which the charity abides.

The trustees' report was approved by the Board of Trustees.



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J. Matthews (Oct 16, 2025,

**Trustee**

Date: ..... 16 Oct 2025 .....

# BABINGTON'S CHARITY

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BABINGTON'S CHARITY

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I report to the trustees on my examination of the financial statements of Babington's Charity (the charity) for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Philip John Dymond FCCA**

Cheyettes Ltd  
167 London Road  
Leicester  
LE2 1EG

Dated: .....

# BABINGTON'S CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

|  | Notes | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|--|-------|------------------------------------|------------------------------------|
| <b>Income from:</b>                          |       |                                    |                                    |
| Investments                                  | 2     | 53,473                             | 51,272                             |
| <b>Total income</b>                          |       | 53,473                             | 51,272                             |
| <b>Expenditure on:</b>                       |       |                                    |                                    |
| Raising funds                                | 3     | 8,037                              | 7,473                              |
| Charitable activities                        | 4     | 54,602                             | 93,004                             |
| <b>Total expenditure</b>                     |       | 62,639                             | 100,477                            |
| Net gains/(losses) on investments            | 7     | 7,954                              | 30,084                             |
| <b>Net expenditure and movement in funds</b> |       | (1,212)                            | (19,121)                           |
| <b>Reconciliation of funds:</b>              |       |                                    |                                    |
| Fund balances at 1 January 2024              |       | 741,857                            | 760,978                            |
| <b>Fund balances at 31 December 2024</b>     |       | 740,645                            | 741,857                            |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# BABINGTON'S CHARITY

## BALANCE SHEET

AS AT 31 DECEMBER 2024

|   |       | 2024          |                | 2023          |                |
|---|-------|---------------|----------------|---------------|----------------|
|   | Notes | £             | £              | £             | £              |
| <b>Fixed assets</b>                                   |       |               |                |               |                |
| Tangible assets                                       | 9     |               | 380,538        |               | 380,538        |
| Investments   | 10    |               | 329,728        |               | 341,774        |
|   |       |               | <u>710,266</u> |               | <u>722,312</u> |
| <b>Current assets</b>                                 |       |               |                |               |                |
| Debtors   | 11    | 980           |                | 1,721         |                |
| Cash at bank and in hand                              |       | 30,263        |                | 18,652        |                |
|   |       | <u>31,243</u> |                | <u>20,373</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 12    | (864)         |                | (828)         |                |
|   |       | <u></u>       |                | <u></u>       |                |
| <b>Net current assets</b>                             |       |               | 30,379         |               | 19,545         |
|   |       |               | <u></u>        |               | <u></u>        |
| <b>Total assets less current liabilities</b>          |       |               | 740,645        |               | 741,857        |
|   |       |               | <u></u>        |               | <u></u>        |
| <b>The funds of the charity</b>                       |       |               |                |               |                |
| Unrestricted funds                                    | 13    |               | 740,645        |               | 741,857        |
|   |       |               | <u>740,645</u> |               | <u>741,857</u> |

The financial statements were approved by the trustees on .....16 Oct. 2025



J. Matthews (Oct 16, 2025,

J. Matthews

Trustee

# BABINGTON'S CHARITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

Babington's Charity is a charitable trust registered in England and Wales.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# BABINGTON'S CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is directly attributable to specific activities and has been included in those cost categories.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly attributed to such activities and those costs of an indirect nature to support them.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                             |               |
|-----------------------------|---------------|
| Freehold land and buildings | none provided |
|-----------------------------|---------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# BABINGTON'S CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Income from investments

|                                | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|--------------------------------|------------------------------------|------------------------------------|
| Rental income                  | 43,894                             | 41,295                             |
| Income from listed investments | 9,579                              | 9,977                              |
|                                | <u>53,473</u>                      | <u>51,272</u>                      |



# BABINGTON'S CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 Raising funds

|                        | Unrestricted funds | Unrestricted funds |
|------------------------|--------------------|--------------------|
|                        | 2024               | 2023               |
|                        | £                  | £                  |
| Agents management fees | 8,037              | 7,473              |
|                        | <u>8,037</u>       | <u>7,473</u>       |

### 4 Charitable activities

|  | Unrestricted funds | Unrestricted funds |
|--|--------------------|--------------------|
|  | 2024               | 2023               |
|  | £                  | £                  |
| Insurance                                | 1,200              | 1,099              |
| Repairs and maintenance                  | 23,433             | 65,583             |
| Council tax and utilities                | -                  | 817                |
| Independent examiner's fees              | 864                | 828                |
| Legal and professional                   | 600                | -                  |
| Sundry expenses                          | 105                | 425                |
|  | <u>26,202</u>      | <u>68,752</u>      |
| Grant funding of activities (see note 5) | 28,400             | 24,252             |
|  | <u>54,602</u>      | <u>93,004</u>      |

### 5 Grants payable

|   | Unrestricted funds | Unrestricted funds |
|---|--------------------|--------------------|
|   | 2024               | 2023               |
|   | £                  | £                  |
| Grants to institutions (4 grants):          |                    |                    |
| Cossington Church of England Primary School | 10,300             | 8,480              |
| Cossington Parish Council                   | 3,450              | -                  |
|   | <u>13,750</u>      | <u>8,480</u>       |
| Grants to individuals (40 grants)           | 14,650             | 15,772             |
|   | <u>28,400</u>      | <u>24,252</u>      |

# BABINGTON'S CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year, one trustee was reimbursed various property costs incurred in the sum of £2,037 (2023 - £1,647).

### 7 Gains and losses on investments

|                            | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|----------------------------|------------------------------------|------------------------------------|
| Gains/(losses) arising on: |                                    |                                    |
| Revaluation of investments | 7,422                              | 25,216                             |
| Sale of investments        | 532                                | 4,868                              |
|                            | <u>7,954</u>                       | <u>30,084</u>                      |

### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 9 Tangible fixed assets

|                        | Freehold land<br>and buildings<br>£ |
|------------------------|-------------------------------------|
| <b>Cost</b>            |                                     |
| At 1 January 2024      | <u>380,538</u>                      |
| At 31 December 2024    | <u>380,538</u>                      |
| <b>Carrying amount</b> |                                     |
| At 31 December 2024    | <u>380,538</u>                      |
| At 31 December 2023    | <u>380,538</u>                      |

# BABINGTON'S CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 10 Fixed asset investments

|                          | Listed<br>investments<br>£ |
|--------------------------|----------------------------|
| <b>Cost or valuation</b> |                            |
| At 1 January 2024        | 341,774                    |
| Valuation changes        | 7,422                      |
| Disposals                | (19,468)                   |
|                          | <hr/>                      |
| At 31 December 2024      | 329,728                    |
|                          | <hr/>                      |
| <b>Carrying amount</b>   |                            |
| At 31 December 2024      | 329,728                    |
|                          | <hr/> <hr/>                |
| At 31 December 2023      | 341,774                    |
|                          | <hr/> <hr/>                |

### 11 Debtors

|   | 2024<br>£   | 2023<br>£   |
|---|-------------|-------------|
| <b>Amounts falling due within one year:</b> |             |             |
| Trade debtors                               | 702         | 1,468       |
| Prepayments and accrued income              | 278         | 253         |
|   | <hr/>       | <hr/>       |
|   | 980         | 1,721       |
|   | <hr/> <hr/> | <hr/> <hr/> |

### 12 Creditors: amounts falling due within one year

|                              | 2024<br>£   | 2023<br>£   |
|------------------------------|-------------|-------------|
| Accruals and deferred income | 864         | 828         |
|                              | <hr/> <hr/> | <hr/> <hr/> |

### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|               | At 1 January<br>2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | At 31<br>December<br>2024<br>£ |
|---------------|---------------------------|----------------------------|----------------------------|--------------------------|--------------------------------|
| General funds | 741,857                   | 53,473                     | (62,639)                   | 7,954                    | 740,645                        |
|               | <hr/> <hr/>               | <hr/> <hr/>                | <hr/> <hr/>                | <hr/> <hr/>              | <hr/> <hr/>                    |

# BABINGTON'S CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 13 Unrestricted funds (Continued)

| Previous year: | At 1 January<br>2023 | Incoming<br>resources | Resources<br>expended | Gains and<br>losses | At 31<br>December<br>2023 |
|----------------|----------------------|-----------------------|-----------------------|---------------------|---------------------------|
|                | £                    | £                     | £                     | £                   | £                         |
| General funds  | 760,978              | 51,272                | (100,477)             | 30,084              | 741,857                   |
|                | <u>          </u>    | <u>          </u>     | <u>          </u>     | <u>          </u>   | <u>          </u>         |

### 14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).



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Babington's Charity,  
17 Middlefield Road,  
Cossington  
Leicestershire  
LE7 4UT

Date ..... 16 Oct 2025

Cheyettes Ltd,  
167 London Road,  
Leicester  
LE2 1EG

Dear Sirs,

**Management Representation**

We confirm to the best of our knowledge and belief that we have made appropriate enquiries of management and staff with sufficient knowledge and experience and, where necessary, have inspected supporting documentation sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with your preparation of the financial statements of Babington's Charity for the year ended 31<sup>st</sup> December 2024.

- 1) We confirm that an audit of the financial statements for the year ended 31<sup>st</sup> December 2024 is not required. In particular, we confirm
  - a) the charity was entitled to exemption under section 144 (2) of the Charities Act 2011 from the requirement to have its financial statements for the year ended 31<sup>st</sup> December 2024 audited;
  - b) an audit is not required under the terms of the charity's Trust Deed;
  - c) no third parties have requested an audit of the financial statements;
  - d) the charity is not part of a group;
  - e) the charity is not carrying on an insurance market activity; and
  - f) the charity is not an authorised insurance company, a banking company, an e-money insurer, a MiFID investment firm or a UCITS management company.

- 2) We acknowledge as trustees our responsibilities, as set out in the terms of engagement, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.

We have provided all relevant information and access as set out in the terms of engagement and all transactions have been recorded and are reflected in the financial statements.

- 3) We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect error and fraud and confirm that our assessment of fraud risk concludes that the risk of material misstatement due to fraud is low.

We are not aware of any irregularities, including fraud, involving management or employees of the charity; nor are we aware of any breaches or possible breaches of statute, regulations, contracts, agreements or the charity's Trust Deed which might prejudice the charity's going concern status or that might result in the charity suffering significant penalties or other loss. No allegations of such irregularities, including fraud, or such breaches have come to our notice.

- 4) Law and Regulations

We confirm that the charity has complied with all law and regulations relevant to the activities of the charity during the year.

- 5) Fixed Assets

- (a) The charity has a satisfactory title to all fixed assets included in the financial statements. Where necessary, freehold property title is held in the personal names of the trustees as the entity is a charitable trust and as such, is not recognised as a separate legal body by Land Registry.
- (b) All fixed assets to which the charity has satisfactory title are included in the financial statements.
- (c) All amounts of expenditure capitalised in respect of fixed assets as detailed in the financial statements represents expenditure incurred in acquiring additional assets or improving existing assets. No expenditure capitalised is of a revenue nature.

- 6) Debtors

Balances included in the financial statements are all valid debtors or prepayments.

7) Other Current Assets

In our opinion, other current assets are expected to realise in the ordinary course of business at least the amounts at which they are stated in the Balance Sheet.

8) Liabilities

All known liabilities of material amount at 31<sup>st</sup> December 2024 are shown in the financial statements including the liability for all purchases to which title has passed prior to 31<sup>st</sup> December 2024.

9) Capital Commitments

At 31<sup>st</sup> December 2024 there were no commitments for capital expenditure.

10) Contingent Liabilities

No contingent liabilities existed at 31<sup>st</sup> December 2024.

11) Subsequent Events

No events have occurred between 31<sup>st</sup> December 2024 and the date of this letter which could materially affect the financial statements.

12) Transactions with Trustees

The charity has had at no time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for the trustees nor to guarantee or provide security for such matters.

13) Other Related Party Transactions

All information regarding the identification of related parties has been provided and all related party transactions for the year ended 31<sup>st</sup> December 2024 are disclosed in the notes to the financial statements.

14) In our opinion, the charity continues to operate viably and will have adequate resources to finance its obligations during the course of the twelve months from the date of this letter. The financial statements for the year ended 31<sup>st</sup> December 2024 have therefore been properly prepared on a going concern basis.

15) We believe that significant assumptions, where used in making accounting estimates, are reasonable.



- 16) Except as disclosed in the financial statements, the results for the year were not materially affected by:
- (a) transactions of a sort not usually undertaken by the charity,
  - (b) circumstances of an exceptional or non-recurrent nature,
  - (c) charges or credits relating to prior periods or
  - (d) any change in the basis of accounting.

Any expenditure included in the financial statements (where receipts or vouchers were not available) was properly made in connection with the carrying on of the charity's activities, unless specifically notified to you as being of a private nature.

- 17) Donations, legacies and similar income

All donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions during the period in the application of such income.

Yours faithfully,



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Janette Matthews (Oct 16, 2025, 10:43am)

J. Matthews

Signed on behalf of the board of trustees



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