



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From January 2020
To end December 2020

Period start date
Period end date

Charity name:Babington's Charity

Charity registration number:220069

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To manage our property assets and apply the income to residents of the parish of Cossington, Leicestershire in financial hardship, aged under 25 and undertaking apprenticeships or further education, to assist the village school and to offer general or individual benefit to the inhabitants of said parish.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Grants made to individuals requiring financial support to help with living expenses. To offer grants to students and apprentices. To financially support Cossington C of E school to operate in a way that benefits all pupils. To financially support the Church and Village centre development project.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All decisions are made with due regard to Charity Commission guidelines and in accordance with our scheme.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Hardship grants and student and apprentice support are not means tested although local knowledge is used to aid decision making.
Policy on social investment including program related investment	Para 1.38	N/A

Contribution made by volunteers	Para 1.38	The Charity consists of 6 trustees who meet regularly. No other volunteers are involved.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	We offered a substantial grant to the Cossington C of E school. We did not attach caveats as we believe the education professionals know best how to spend the money although we do ask that a sum of money is always available to ensure that all pupils are able to attend school trips and residential stays if families cannot afford the cost. We supported two elderly people who live on their own with grants towards living expenses. We supported a variety of students under the age of 25 with grants to assist with travel/ books /living costs.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	All achievements have been in line with the Scheme registered with the Charity Commission.
Performance of fundraising activities against objectives set	Para 1.41	We do not fund-raise but rely on income from rental of our properties / pub car park and allotments to enable us to meet our charitable objectives.
Investment performance against objectives	Para 1.41	Our only investment is with COIF as we believe this to be a very safe investment fund.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity ends the years in a strong financial position. Whilst income and expenditure have remained fairly close (circa £45k income, circa £40k expenditure) we also continue to hold a balance of monies paid to us last year by the Bull Piece Charity which we propose to use towards the Village Centre as and when the building work commences,.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We always aim to hold a substantial reserve of £20-£30k should large scale property repairs be required.
Amount of reserves held	Para 1.22	End 2020 £73,693
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Income from the rental of 7 domestic properties, one car park leased to the local pub and village allotments.
Investment policy and objectives including any social investment policy adopted	Para 1.46	No social investment policy. Any reserves held in COIF.
A description of the principal risks facing the charity	Para 1.46	Lack of maintenance of property thus allowing assets to fall into disrepair. Non payment of rents by tenants. We mitigate these risks by engaging professional property agents (Leaders of Loughborough) who ensure our properties are regularly inspected and that tenants undergo a strict vetting process.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charity Commission Scheme sealed 7th December 1993 although Trust has been in existence since 15.7.1884
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	One Trustee to be nominated by Cossington parish Council Five trustees to be co-opted who have, through residence or occupation or employment, or otherwise, have special knowledge of the Parish of Cossington.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New Trustees are given an overview of the Charity by the Chairman and a copy of the scheme by which we abide.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Chair Treasurer Secretary Parish Council representative.
Relationship with any related parties	Para 1.51	None
Other		

Reference and Administrative details

Charity name	Babington's Charity
Other name the charity uses	
Registered charity number	220069
Charity's principal address	14 Main Street Cossington Leicester LE7 4UU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Helen McCague	Chair		
2	Dean Hopkinson	Treasurer	Resigned 16.3.2020	
3	Rich Heathcote	Treasurer		
4	Garry Drew			Cossington Parish Council
5	Rachel Cutts	Secretary	Resigned 16.7.2020	
6	Louise Breward		Resigned 25.8.2020	
7	David Mumford		Appointed 6.10.2020	
8	Clare Pearson		Appointed 6.10.2020	
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Helen Elizabeth McCague	
Position (eg Secretary, Chair, etc)	Chair	
Date	26.10.2021	

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2019
for
Babington's Charity**

Vaughan Davies & Co (Accountants) Ltd
Unit 1-3, Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

Babington's Charity

**Contents of the Financial Statements
for the Year Ended 31 December 2019**

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Babington's Charity
Report of the Trustees
for the Year Ended 31 December 2019

The trustees present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

220069

Principal address

14 Main Street
Cossington
Leicester
Leicestershire
LE7 4UU

Trustees

Mrs H McCague	Co-opted trustee - Chair
D Hopkinson	Co-opted trustee
Mrs R Cutts	Co-opted trustee
G Drew	Appointed trustee
Mrs L Turnbull	Co-opted trustee
R Heathcote	Appointed trustee

Independent examiner

Vaughan Davies & Co (Accountants) Ltd
Unit 1-3, Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 6 October 2020 and signed on its behalf by:

Mrs H McCague - Trustee

**Independent Examiner's Report to the Trustees of
Babington's Charity**

I report on the accounts for the year ended 31 December 2019, which are set out on pages three to eight.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

David Preston FCCA
ACCA
Vaughan Davies & Co (Accountants) Ltd
Unit 1-3, Willow Park
Upton Lane
Stoke Golding
Nuneaton
Warwickshire
CV13 6EU

6 October 2020

Babington's Charity

Statement of Financial Activities
for the Year Ended 31 December 2019

	Notes	Unrestricted fund £	Endowment fund £	31.12.19 Total funds £	31.12.18 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Investment income	2	36,300	-	36,300	47,812
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		4,680	-	4,680	26,490
Charitable activities					
Students & individuals		11,275	-	11,275	6,925
Organisations		-	-	-	12,000
Governance costs		480	-	480	480
Total resources expended		16,435	-	16,435	45,895
NET INCOMING RESOURCES		19,865	-	19,865	1,917
Other recognised gains/losses					
Gains/losses on investment assets		13,215	-	13,215	44,951
Net movement in funds		33,080	-	33,080	46,868
RECONCILIATION OF FUNDS					
Total funds brought forward		519,325	-	519,325	475,166
TOTAL FUNDS CARRIED FORWARD		552,405	-	552,405	522,034

The notes form part of these financial statements

Babington's Charity

Balance Sheet
At 31 December 2019

	Notes	Unrestricted fund £	Endowment fund £	31.12.19 Total funds £	31.12.18 Total funds £
FIXED ASSETS					
Tangible assets	4	440,627	-	440,627	440,627
Investments	5	69,263	-	69,263	58,757
		<u>509,890</u>	<u>-</u>	<u>509,890</u>	<u>499,384</u>
CURRENT ASSETS					
Debtors	6	355	-	355	355
Cash at bank		42,641	-	42,641	22,775
		<u>42,996</u>	<u>-</u>	<u>42,996</u>	<u>23,130</u>
CREDITORS					
Amounts falling due within one year	7	(481)	-	(481)	(480)
NET CURRENT ASSETS					
		<u>42,515</u>	<u>-</u>	<u>42,515</u>	<u>22,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>552,405</u>	<u>-</u>	<u>552,405</u>	<u>522,034</u>
NET ASSETS					
		<u>552,405</u>	<u>-</u>	<u>552,405</u>	<u>522,034</u>
FUNDS					
Unrestricted funds	8			552,405	522,034
TOTAL FUNDS					
				<u>552,405</u>	<u>522,034</u>

The financial statements were approved by the Board of Trustees on 6 October 2020 and were signed on its behalf by:

Mrs H McCague -Trustee

The notes form part of these financial statements

Babington's Charity

Notes to the Financial Statements for the Year Ended 31 December 2019

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.19	31.12.18
	£	£
Rents received	34,221	46,115
Dividends	2,079	1,697
	<u>36,300</u>	<u>47,812</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Babington's Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

4. TANGIBLE FIXED ASSETS

**Freehold
property
£**

COST

At 1 January 2019 and 31 December 2019

440,627

NET BOOK VALUE

At 31 December 2019

440,627

At 31 December 2018

440,627

5. FIXED ASSET INVESTMENTS

**Listed
investments
£**

MARKET VALUE

At 1 January 2019

58,757

Revaluations

10,506

At 31 December 2019

69,263

NET BOOK VALUE

At 31 December 2019

69,263

At 31 December 2018

58,757

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.19

£

31.12.18

£

Other debtors

355

355

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.19

£

31.12.18

£

Trade creditors

1

-

Other creditors

480

480

481

480

Babington's Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

8. MOVEMENT IN FUNDS

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	519,325	33,080	552,405
TOTAL FUNDS	<u>519,325</u>	<u>33,080</u>	<u>552,405</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	36,300	(16,435)	13,215	33,080
TOTAL FUNDS	<u>36,300</u>	<u>(16,435)</u>	<u>13,215</u>	<u>33,080</u>

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted Funds			
General fund	475,166	46,868	522,034
TOTAL FUNDS	<u>475,166</u>	<u>46,868</u>	<u>522,034</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	47,812	(45,895)	44,951	46,868
TOTAL FUNDS	<u>47,812</u>	<u>(45,895)</u>	<u>44,951</u>	<u>46,868</u>

Babington's Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18	Net movement	At 31.12.19
	£	in funds	£
Unrestricted funds			
General fund	475,166	79,948	555,114
TOTAL FUNDS	475,166	79,948	555,114

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement in
	resources	expended	losses	funds
	£	£	£	£
Unrestricted funds				
General fund	84,112	(62,330)	58,166	79,948
TOTAL FUNDS	84,112	(62,330)	58,166	79,948

Babington's Charity

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2019**

	31.12.19	31.12.18
	£	£
INCOMING RESOURCES		
Investment income		
Rents received	34,221	46,115
Dividends	2,079	1,697
	36,300	47,812
Total incoming resources	36,300	47,812
RESOURCES EXPENDED		
Costs of generating voluntary income		
Insurance	1,210	1,139
Repairs	2,311	20,195
Agents fees & expenses	1,159	5,156
	4,680	26,490
Charitable activities		
Students & individuals	5,275	6,925
Cossington School	3,000	6,000
Cossington Church	3,000	6,000
	11,275	18,925
Governance costs		
Accountancy	480	480
Total resources expended	16,435	45,895
Net income	19,865	1,917

This page does not form part of the statutory financial statements

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2019
for
Babington's Charity**

Vaughan Davies & Co (Accountants) Ltd
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Babington's Charity

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Babington's Charity
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for the Year Ended 31 December 2019

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

220069

Principal address

14 Main Street
Cossington
Leicester
Leicestershire
LE7 4UU

Trustees

Mrs H McCague	Co-opted trustee - Chair
D Hopkinson	Co-opted trustee
Mrs R Cutts	Co-opted trustee
G Drew	Appointed trustee
Mrs L Turnball	Co-opted trustee
R Heathcote	Appointed trustee

Independent examiner

Vaughan Davies & Co (Accountants) Ltd
Unit 1-3, Willow Park
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Nuneaton
Warwickshire
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 6 October 2020 and signed on its behalf by:

Mrs H McCague - Trustee

**Independent Examiner's Report to the Trustees of
Babington's Charity**

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Responsibilities and basis of report

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Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

David Preston FCCA
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Vaughan Davies & Co (Accountants) Ltd
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Warwickshire
CV13 6EU

6 October 2020

Babington's Charity

Statement of Financial Activities
for the Year Ended 31 December 2019

	Notes	Unrestricted fund £	Endowment fund £	31.12.19 Total funds £	31.12.18 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Investment income	2	36,300	-	36,300	47,812
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		4,680	-	4,680	26,490
Charitable activities					
Students & individuals		11,275	-	11,275	6,925
Organisations		-	-	-	12,000
Governance costs		480	-	480	480
Total resources expended		16,435	-	16,435	45,895
NET INCOMING RESOURCES		19,865	-	19,865	1,917
Other recognised gains/losses					
Gains/losses on investment assets		13,215	-	13,215	44,951
Net movement in funds		33,080	-	33,080	46,868
RECONCILIATION OF FUNDS					
Total funds brought forward		519,325	-	519,325	475,166
TOTAL FUNDS CARRIED FORWARD		552,405	-	552,405	522,034

The notes form part of these financial statements

Babington's Charity

**Balance Sheet
At 31 December 2019**

	Notes	Unrestricted fund £	Endowment fund £	31.12.19 Total funds £	31.12.18 Total funds £
FIXED ASSETS					
Tangible assets	4	440,627	-	440,627	440,627
Investments	5	69,263	-	69,263	58,757
		<u>509,890</u>	<u>-</u>	<u>509,890</u>	<u>499,384</u>
CURRENT ASSETS					
Debtors	6	355	-	355	355
Cash at bank		42,641	-	42,641	22,775
		<u>42,996</u>	<u>-</u>	<u>42,996</u>	<u>23,130</u>
CREDITORS					
Amounts falling due within one year	7	(481)	-	(481)	(480)
NET CURRENT ASSETS		<u>42,515</u>	<u>-</u>	<u>42,515</u>	<u>22,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>552,405</u>	<u>-</u>	<u>552,405</u>	<u>522,034</u>
NET ASSETS		<u>552,405</u>	<u>-</u>	<u>552,405</u>	<u>522,034</u>
FUNDS	8				
Unrestricted funds				552,405	522,034
TOTAL FUNDS				<u>552,405</u>	<u>522,034</u>

The financial statements were approved by the Board of Trustees on 6 October 2020 and were signed on its behalf by:

Mrs H McCague -Trustee

The notes form part of these financial statements

Babington's Charity

Notes to the Financial Statements for the Year Ended 31 December 2019

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.19	31.12.18
	£	£
Rents received	34,221	46,115
Dividends	2,079	1,697
	<u>36,300</u>	<u>47,812</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2019 nor for the year ended 31 December 2018.

Babington's Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

4. TANGIBLE FIXED ASSETS

**Freehold
property
£**

COST

At 1 January 2019 and 31 December 2019

440,627

NET BOOK VALUE

At 31 December 2019

440,627

At 31 December 2018

440,627

5. FIXED ASSET INVESTMENTS

**Listed
investments
£**

MARKET VALUE

At 1 January 2019

58,757

Revaluations

10,506

At 31 December 2019

69,263

NET BOOK VALUE

At 31 December 2019

69,263

At 31 December 2018

58,757

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.19

£

31.12.18

£

Other debtors

355

355

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.19

£

31.12.18

£

Trade creditors

1

-

Other creditors

480

480

481

480

Babington's Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

8. MOVEMENT IN FUNDS

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	519,325	33,080	552,405
TOTAL FUNDS	<u>519,325</u>	<u>33,080</u>	<u>552,405</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	36,300	(16,435)	13,215	33,080
TOTAL FUNDS	<u>36,300</u>	<u>(16,435)</u>	<u>13,215</u>	<u>33,080</u>

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted Funds			
General fund	475,166	46,868	522,034
TOTAL FUNDS	<u>475,166</u>	<u>46,868</u>	<u>522,034</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	47,812	(45,895)	44,951	46,868
TOTAL FUNDS	<u>47,812</u>	<u>(45,895)</u>	<u>44,951</u>	<u>46,868</u>

Babington's Charity

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18	Net movement	At 31.12.19
	£	in funds	£
Unrestricted funds			
General fund	475,166	79,948	555,114
TOTAL FUNDS	475,166	79,948	555,114

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement in
	resources	expended	losses	funds
	£	£	£	£
Unrestricted funds				
General fund	84,112	(62,330)	58,166	79,948
TOTAL FUNDS	84,112	(62,330)	58,166	79,948

Babington's Charity

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2019**

	31.12.19	31.12.18
	£	£
INCOMING RESOURCES		
Investment income		
Rents received	34,221	46,115
Dividends	2,079	1,697
	36,300	47,812
Total incoming resources	36,300	47,812
RESOURCES EXPENDED		
Costs of generating voluntary income		
Insurance	1,210	1,139
Repairs	2,311	20,195
Agents fees & expenses	1,159	5,156
	4,680	26,490
Charitable activities		
Students & individuals	5,275	6,925
Cossington School	3,000	6,000
Cossington Church	3,000	6,000
	11,275	18,925
Governance costs		
Accountancy	480	480
Total resources expended	16,435	45,895
Net income	19,865	1,917

This page does not form part of the statutory financial statements