

OSWESTRY TOWN CHARITIES

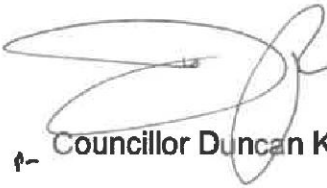
(Incorporating the Eure & Smale Charity 220042 & Richard Wycherley Charity for Apprenticing and Advancement in Life 528421)

**The Guildhall,
Oswestry,
Shropshire, SY11 1PZ.**

31st May 2023.

Dear Sir/Madam,

A meeting of the Trustees to Oswestry Town Charities will be held on Tuesday, 13th June, 2023 at 2.00 p.m. in the Council Chamber, The Guildhall, Oswestry.



Councillor Duncan Kerr,
Chairman

Business of the meeting:

1. **ELECTION OF CHAIRMAN**

2. **MINUTES**

To confirm minutes of a meeting held on 21st March, 2023.

3. **MATTERS ARISING**

4. **FINAL ACCOUNTS 2022/23**

Trustees are asked to adopt a Receipts and Payments Analysis and Summary of Assets and Liabilities for 2022/23, attached Appendix A.

5. **SMALES COTTAGES**

Trustees are asked to consider further:

- a. Nominative Trusteeship – to note Councillors O. Rose and J.Upton have resigned as Trustees due to other commitments. Oswestry Town Council

Oswestry Town Charities
Receipts and Payments for the Year to 31 March 2023

Receipts	Eure & Smale Charity		Richard Wycherley	
	2022/23	{2021/22}	2022/23	{2021/22}
Bank Interest	£ 327.55	£ 10.04		
Investment Income	£ 835.17	£ 728.27		
Rental Income	£ 51,826.35	£ 51,454.63		
Sundries	£ 7.50	£ 74.50		
Total Receipts	£ 52,996.57	£ 52,267.44	£ -	£ -
Payments				
Accounts (Independent Examination)	£ 30.00	£ 30.00		
Bay Window Replacement		£ 16,952.03		
Bank Charges	£ 121.15	£ 28.22		
Caretakers Telephone	£ 345.01	£ 228.12		
Clerks Honorarium	£ 1,250.00	£ 750.00		
Grants				
Insurance	£ 1,264.36	£ 1,308.29		
Subscription	£ 196.00	£ 187.00		
Tumble Dryer		£ 249.99		
Council Tax Empty Properties	£ 951.52	£ 685.98		
Repair & Maintenance	£ 42,698.81	£ 7,786.01		
TV Licence	£ 60.00	£ 60.00		
Water Rates	£ 2,265.50	£ 1,985.80		
Total Payments	£ 49,182.35	£ 30,249.44	£ -	£ -
Net Payments/ Receipts for the year	£ 3,814.22	£ 22,018.00		
Bank Balances @ 31 March 2022	£ 263,722.24	£ 241,704.24	£ 12,154.05	£ 12,154.05
Bank Balances @ 31 March 2023	£ 267,536.46	£ 263,722.24	£ 12,154.05	£ 12,154.05

A

Oswestry Town Charities
Summary of Assets and Liabilities @ 31 March 2023

	Eure & Smales Charity		Richard Wycherley	
	2022/23	{2021/22}	2022/23	{2021/22}
Monetary Assets				
Bank Accounts	£ 267,536.46	£ 263,722.28	£ 12,154.05	£ 12,154.05
Investment Assets				
	Holding	Holding	Holding	Holding
	31.3.23	31.3.22	31.3.23	31.3.22
N.A.A.C.I.F. Accumulation Shares (E.R.F.) {95}	£ 10,228.40	£ 9,946.83		
Liabilities Outstanding	-£ 1,530.00	-£ 780.00		
Debtors Outstanding	-	£ 2,624.00		
Monetary/Investment Assets @ 31 March 2023	£ 276,234.86	£ 275,513.07	£ 12,154.05	£ 12,154.05
Investment Assets (Endowment)				
	Holding	Holding		Holding
	31.3.23	31.3.22	31.3.23	31.3.22
N.A.A.C.I.F. Income Shares (Endowment) {22069}	£ 19,712.03	£ 20,115.89		
West Bromwich Building Society (Endowment)	£ 2,550.56	£ 2,550.56	£ 646.85	£ 646.85
Total Investment Assets	£ 22,262.59	£ 22,666.45	£ 646.85	£ 646.85
Total Assets @ 31 March 2023	£ 298,497.45	£ 298,179.52	£ 12,800.90	£ 12,800.90
Non Monetary Assets				
Permanent Endowment				
	Buildings Used by The Charity			
	10 no. Cottages known as Smales			
	Cottages, Arundel Road, Oswestry			
	(Insured at a Value of £1,585,289)			
				Jun-22

Mrs L.M. Potter,
Clerk to The Trustees,
For and on behalf of The Trustees,
25th April 2023

L.M. Potter

Page 1

Independently Examined by:
Roger Dyke,
Finance Officer,
Oswestry Town Council,
26th April 2023

[Signature]

THE OSWESTRY TOWN CHARITY

Annual Report for the year to 31st March, 2023.

The Oswestry Town Charity, Guildhall, Oswestry, Shropshire is registered with the Charity Commissioners (No.s 220042,528421) and constituted by Deed of Trust.

The Charity is administered by the below named Trustees:

Councillor Duncan Kerr (Nominative Trustee: Chairman)
Miss B.Y. Gull; Co-optative Trustee
Mrs C. Hawksley; Co-optative Trustee
Mr Henry Thomas: Co-optative Trustee
Councillor Ollie Rose: Nominative trustee
Councillor Jonathan Upton: Nominative Trustee
Reverend Paul Darlington, Holy Trinity Church, Ex-Officio Trustee
Reverend Harvey Gibbons , St Oswalds Parish Church, Ex-Officio Trustee

Mrs Lorraine M. Potter (Clerk to the Trustees).

The Oswestry Town Charity comprises the Charities of 'Richard Wycherley' and the 'Eure and Smale Charity'.

Charity of Richard Wycherley for Advancement in Life

A Charity with aims to assist persons resident in the town of Oswestry under age 25 who are in need of assistance and who are preparing for, or entering upon, or engaged in any profession, trade, occupation or service by providing them with outfits, tools or books, or by payment of fees, travelling or maintenance expenses or by such other means for their advancement in life to enable them to earn their own living as Trustees think fit.

The Charity can now actively promote that it has sufficient funds available to make worthwhile donations to worthy causes following the winding up of the Grace Rees Charity in 2016.

During the year no applications were received and no donations made.

Eure and Smale Charity

The administration of 10 Almshouses situated in Arundel Road, Oswestry. The qualification for residency being for poor persons of good character who have resided in the Town of Oswestry for not less than one year.

The Charity utilises the services of a resident as their "Point of Contact" who resides at the Cottages and looks after the general well being of residents.

The cottages remain much sought after and a welcome dwelling for successful applicants. Due to careful management over many years the Charity has built up a

reasonable reserve for future use on improvements and maintenance. Priorities during the year were refurbishment of No 1 and 2 Smales Cottages which had been occupied by the same residents for some time.

A Clerk is employed by The Charity to act as Secretary/Treasurer, an honorarium being paid for services provided. Roger Dyke, the long serving Clerk of 34 years retired at the end of March 2022 although agreed to serve another year training the new Clerk, Mrs Lorraine Potter.

2022 saw the appointment of 3 new Nominative Trustees and appointment of Councillor Duncan Kerr as Chairman replacing Miss Betty Gull who had served the Charity as Chairman in excess of 40 years. Warm tributes were paid to Miss Gull for her long service and dedication to the Charity, Trustees welcoming her decision to stay on as Trustee to lend her vast experience to newer Trustees.

Trustees wish, in 2023 to totally review the Charity administration to ensure they are operating within current legislation. From 1 April 2023 the administration of the Charity will be undertaken as a Service Level Agreement by Oswestry Town Council.

Lorraine Potter,
Clerk to the Trustees,
19th April, 2023.

EXAMINERS UNQUALIFIED REPORT

Independent Examiners Report to the Trustees of the Oswestry Town Charities.

I report on the accounts of The Trust for the year ended 31st March, 2023 which are set out in the pages attached.

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you do not consider that the audit requirement of Section 43(2) of the charities Act 1993 (the Act) does apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Report

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with Section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply With the accounting requirements of the Act

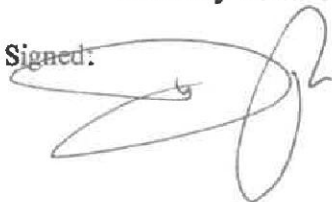
have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Roger Dyke**

Finance Officer
Oswestry Town Council, Guildhall, Oswestry, Shropshire, SY11 1PZ.

Signed:



26th April 2023