

Oswestry Town Charities  
Summary of Assets and Liabilities @ 31 March 2021

	Eure & Smale Charity 2020/21		Richard Wycherley 2020/21		{2019/20}	
Monetary Assets						
Bank Accounts	£ 241,704.24	£ 203,323.31	£ 12,154.05	£ 12,154.01		
Investment Assets						
	Holding	Holding	Holding	Holding		
	31.3.21	31.3.20	31.3.21	31.3.20		
N.A.A.C.I.F. Accumulation Shares (E.R.F.) {95}	£ 9,115.64	£ 7,093.38				
Liabilities Outstanding	-£ 780.00	-£ 780.00				
Debtors Outstanding	£ 3,131.00	£ 3,515.00				
Monetary/Investment Assets @ 31 March 2021	£ 253,170.88	£ 213,151.69	£ 12,154.05	£ 12,154.01		
Investment Assets (Endowment)						
	31.3.2021	31.3.20	31.3.21	31.3.20		
N.A.A.C.I.F. Income Shares (Endowment) {22069}	£ 18,957.27	£ 15,466.09				
West Bromwich Building Society (Endowment)	£ 2,550.56	£ 2,550.56	£ 646.85	£ 646.85		
Total Investment Assets	£ 21,507.83	£ 18,016.65	£ 646.85	£ 646.85		
Total Assets @ 31 March 2021	£ 274,678.71	£ 231,168.34	£ 12,800.86	£ 12,800.86		
Non Monetary Assets						
Permanent Endowment						
	Buildings Used by The Charity					
	10 no. Cottages known as Smales					
	Cottages, Arundel Road, Oswestry					
	(Insured at a Value of £1,408,801)					Jun-20

R.A. Dyke,  
Clerk to The Trustees,  
For and on behalf of The Trustees,  
25th April 2021

*R.M. Potter*

Independently Examined by:  
Mrs. L.M. Potter,  
Admin Finance Assistant,  
Oswestry Town Council,  
26th April 2021

Oswestry Town Charities  
Receipts and Payments for the Year to 31 March 2021

Receipts	Eure & Smale Charity		Richard Wycherley	
	2020/21	{2019/20}	2020/21	{2019/20}
Bank Interest	£ 54.08	£ 193.12		
Investment Income	£ 772.41	£ 772.41		
Rental Income	£ 51,648.97	£ 44,974.72		
Grant: Aico Ltd				
Sundries	£ 35.58	£ 352.27		
<b>Total Receipts</b>	<b>£ 52,511.04</b>	<b>£ 46,292.52</b>	<b>£ -</b>	<b>£ -</b>
<b>Payments</b>				
Accounts (Independent Examination)	£ 30.00	£ 30.00		
Electric	£ 216.18	£ 175.83		
Caretakers Telephone	£ 281.62	£ 242.02		
Clerks Honorarium	£ 750.00	£ 750.00		
Grants				
Homelink Alarm		£ 45.24		
Insurance	£ 1,271.66	£ 1,361.35		
Subscription	£ 182.00	£ 179.00		
Legal Fees # 5		£ 360.00		
Rent Refund		£ 504.00		
Washing Machine				
Council Tax Empty Properties	£ 494.74	£ 1,001.69		
Repair & Maintenance	£ 8,964.01	£ 27,287.48		
TV Licence	£ 52.50	£ 45.00		
Water Rates	£ 1,887.40	£ 1,855.60		
<b>Total Payments</b>	<b>£ 14,130.11</b>	<b>£ 33,837.21</b>	<b>£ -</b>	<b>£ -</b>
Net Payments/ Receipts for the year	£ 38,380.93	£ 12,455.31		
<b>Bank Balances @ 31 March 2020</b>	<b>£ 203,323.31</b>	<b>£ 190,868.00</b>	<b>£ 12,154.05</b>	<b>£ 12,154.05</b>
<b>Bank Balances @ 31 March 2021</b>	<b>£ 241,704.24</b>	<b>£ 203,323.31</b>	<b>£ 12,154.05</b>	<b>£ 12,154.05</b>

## THE OSWESTRY TOWN CHARITY

### **Annual Report for the year to 31st March, 2021.**

The Oswestry Town Charity, Guildhall, Oswestry, Shropshire is registered with the Charity Commissioners (No.s 220042,528421) and constituted by Deed of Trust.

The Charity is administered by the below named Trustees:

Miss B.Y. Gull (**Chairman**); Co-optative Trustee  
 Councillor Peter Cherrington; Nominative Trustee  
 Councillor Vince Hunt; Nominative Trustee  
 Councillor Steve Mason; Nominative Trustee  
 Mrs C. Hawksley; Co-optative Trustee  
 Tony Lowry; Co-optative Trustee  
 Reverend G.O. Jones, President of the Free Church Council; Ex-Officio Trustee  
 Reverend Paul Darlington, Holy Trinity Church, Ex-Officio Trustee  
 Reverend Harvey Gibbons, St Oswalds Parish Church, Ex-Officio Trustee

Mr. R.A. Dyke (Clerk to the Trustees).

During the year, Oswestry Town Council appointed 3 new Nominative Trustees from Oswestry Town Council:

The Oswestry Town Charity comprises the Charities of 'Richard Wycherley' and the 'Eure and Smale Charity'.

### **Charity of Richard Wycherley for Advancement in Life**

A Charity with aims to assist persons resident in the town of Oswestry under age 25 who are in need of assistance and who are preparing for, or entering upon, or engaged in any profession, trade, occupation or service by providing them with outfits, tools or books, or by payment of fees, travelling or maintenance expenses or by such other means for their advancement in life to enable them to earn their own living as Trustees think fit.

The Charity can now actively promote that it has sufficient funds available to make worthwhile donations to worthy causes following the winding up of the Grace Rees Charity in 2016.

During the year no applications were received and no donations made.

### **Eure and Smale Charity**

The administration of 10 Almshouses situated in Arundel Road, Oswestry. The qualification for residency being for poor persons of good character who have resided in the Town of Oswestry for not less than one year.

The Charity employs a semi-retired caretaker who resides at the Cottages and looks after the general well being of residents. The Homelink alarm system is offered for residents to use in an emergency.

The cottages remain much sought after and a welcome dwelling for successful applicants. Due to careful management over many years the Charity has built up a reasonable reserve for future use on improvements and maintenance. Priorities for 2021/22 include replacement of the front bay windows of the 10 cottages which are showing signs of deterioration and decay.

A Clerk is employed by The Charity to act as Secretary/Treasurer, an honorarium being paid for services provided.

R.A. Dyke,  
Clerk to the Trustees,  
19th April, 2021.

## **EXAMINERS UNQUALIFIED REPORT**

### ***Independent Examiners Report to the Trustees of the Oswestry Town Charities.***

I report on the accounts of The Trust for the year ended 31<sup>st</sup> March, 2020 which are set out in the pages attached.

### ***Respective Responsibilities of Trustees and Examiner***

As the Charity's Trustees you are responsible for the preparation of the accounts; you do not consider that the audit requirement of Section 43(2) of the charities Act 1993 (the Act) does apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

### ***Basis of Independent Examiners Report***

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### ***Independent Examiners Report***

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with Section 41 of the Act; and
- To prepare accounts which accord with the accounting records and to comply With the accounting requirements of the Act

have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Lorraine Maria Potter**

Services Officer Finance & Administration  
Oswestry Town Council, Guildhall, Oswestry, Shropshire, SY11 1PZ.

Signed:



26th April 2021