

Charity registration number: 220038

# League Of Friends Of Yeovil Hospitals

Trustees' Report and Consolidated Financial Statements

for the Year Ended 30 September 2024

# **League Of Friends Of Yeovil Hospitals**

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## **League Of Friends Of Yeovil Hospitals**

### **Reference and Administrative Details**

<b>Chairman</b>	Jacqueline Henderson
<b>Trustees</b>	Margaret Spurr Roger Walkington Yvonne Cowling Angela Baker Nicola J Wardell Frances Hayward Annette Parker, appointed 6 April 2023 Janet Ebdon, appointed 6 April 2023 Joy Mary Bennetts, appointed 25 April 2023, resigned 11 February 2025
<b>Secretary</b>	Margaret Davis-Brown
<b>Treasurer</b>	Jill Stevens
<b>Charity Registration Number</b>	220038
<b>Principal Office</b>	22 Brocks Mount Stoke Sub Hamdon Somerset TA14 6PJ
<b>Independent Examiner</b>	Milsted Langdon LLP Chartered Accountants Motivo House Alvington Yeovil Somerset BA20 2FG
<b>Fund Managers</b>	Evelyn Partners 45 Gresham Street London EC2V 7BG
<b>Bankers</b>	National Westminster Bank Plc 2 Hendford Yeovil Somerset BA20 1TN

# **League Of Friends Of Yeovil Hospitals**

## **Trustees' Report**

The Committee of Management present their report along with the financial statements of the charity for the year ended 30 September 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice published in 2019.

The governing document is the Constitution which was amended by The League of Friends of the Yeovil Hospitals at its annual general meeting held on 1 April 1997 and further amended at its annual general meeting on 3 May 2018. The committee members appoint new committee members.

### **Objectives and activities**

#### ***Objects and aims***

The objects of The League of Friends of the Yeovil Hospitals, a registered charity (no. 220038) and unincorporated association, shall be to relieve patients and former patients of the Yeovil hospitals and other invalids in the community who are sick, convalescent, disabled, handicapped, infirmed or in need of financial assistance generally and to support the charitable work of the said hospitals. For the purpose of carrying out the above objects, but not otherwise, the League shall have the following powers:-

[a] to educate the public in the needs of the patients of the Yeovil hospitals and other invalids in the community and to mobilise, encourage, foster and maintain the interest and support of the public in the said hospitals;

[b] to assist with the establishment of new Leagues and to foster co-operation and inter-communication between Leagues and other charitable institutions, Local Authorities, Hospital Authorities, National Health Service Authorities and Health Service Trusts;

[c] to give and exchange information and advice and to promote education in all matters relating to hospitals and hospital management and to promote research and disseminate the results;

[d] to publish, or contribute to the publications of, any papers, books, periodicals, reports or any other documents;

[e] to hold conferences, meetings, lectures, exhibitions and discussions;

[f] to recruit, and to assist in the recruitment of, voluntary workers in and for the Yeovil hospitals;

[g] to raise funds and to invite and receive contributions from any person or persons or organisations whatsoever by way of subscription, donation or otherwise;

[h] to take and accept gifts of property, whether subject to any special trust or not, for the object of the League;

[i] to supplement the service provided by the Yeovil hospitals for the health, welfare and comfort of the patients therein and other invalids in the community by the provision of facilities, building and equipment, which may be required for the treatment of such patients, or, for the efficient running of the hospitals;

[j] to provide, or assist, in the provision of, amenities in the Yeovil hospitals for patients and staff, including the provision and running of hospital shops, the establishment of clubs, health and recreation centres, hostels and rest and convalescent homes for the use and benefit of such persons;

## **League Of Friends Of Yeovil Hospitals**

### **Trustees' Report**

[k] to undertake and execute any charitable trust, and;

[l] to do such things as are necessary for the attainment of the above objects.

There have been no changes in the objectives, organisation or policies of The League of Friends of the Yeovil Hospitals ('the League') since the last report.

#### ***Risk management***

The Committee has recommenced fund raising activities during the year.

The Committee of Management has considered the major risks to which the League is exposed and has reviewed those risks and established systems and procedures to manage those risks. These procedures are periodically reviewed to ensure that they continue to meet the needs of the League.

#### ***Financial review***

The League held its annual quiz which raised £795 (2023: £1,331). Last year we had an evening with the Military Wives Choir.

The League wholly owns 100% of the 100 shares of the Hospital Shop. The shop is a separate limited company and produces its own accounts which have been consolidated with the League's.

The shop continues to be very popular and pledged a total donation to the League of £198,422. The shop continues to provide a valuable service to the patients, visitors and staff. The drinks facility in the Emergency department and the newspaper and magazine service around the hospital have proved popular.

From 1 April 2023 Yeovil District Hospital NHS Foundation Trust became part of Somerset NHS Foundation Trust. During the period £441,082 was donated to Yeovil District Hospital NHS Foundation Trust and Somerset NHS Foundation Trust which included £198,000 towards the new breast cancer unit at Yeovil.

#### ***Review of activities, developments and achievements***

There have been no changes in the objectives, organisation or policies of the League of Friends of Yeovil Hospitals ('the League').

## **League Of Friends Of Yeovil Hospitals**

### **Trustees' Report**

We have a policy as a committee that all money raised and donated is gifted to the hospital as soon as possible. There is normally a time lag between the receipt of the money, considering requests received by the hospital at our bi-monthly meetings and agreeing how it should be spent, also between the time the hospital orders the equipment and invoices the League. The transfer of the accounts to the new Foundation Trust has resulted in some hold ups in receiving the requests for payment. We, therefore, sometimes have large amounts in our bank accounts waiting to be paid out, and at the end of the year this amounted to £2,079,256 (2023: £331,140) of which £204,023 (2023: £118,988) has been committed to projects within the Hospital and a further £388,000 has been committed for equipment in the new Eye Injection clinic, also, £500,000 plus for the redesigning and refurbishing of the Emergency Department.

The committee meets bi-monthly and presently this has been face to face for the year. It is responsible for fund raising, the management of the various donations and legacies received, and for the decision on how the funds should be spent within the hospital. One or two senior officers from the hospital will attend the meetings but they have no voting rights.

The Chairman is responsible for the organisation of fund-raising and delegates activities to willing members. The decision of how to spend the money is taken by the whole committee via voting at each meeting.

Training is not really appropriate for the fund-raising activities that are undertaken, however the Chairman and committee members do attend courses offered by the national body (Attend) which are appropriate.

Most of the members have been on the committee for many years and so they are familiar with the way the League works.

As with many charities, the Leagues' whole existence is totally dependent on volunteers, both in the committee for fundraising and in the shop. It is becoming increasingly difficult to find such individuals who are willing to give up their free time and we are having difficulties in recruiting enough volunteers to man it.

#### ***Public benefit***

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our main activities and who we try to benefit are described above. All our charitable activities focus on providing medical equipment and better hospital facilities for patients and their families and are undertaken to further our charitable purposes for the public benefit.

## **League Of Friends Of Yeovil Hospitals**

### **Trustees' Report**

#### **Reserves policy**

The Management Committee has examined the League's requirements for reserves in light of the main risks of the charity and will continue to review funding arrangements to ensure that the League is adequately funded in the longer term. The League is in a fortunate position with minimal running costs. However, due to the time lag between receiving money, considering requests, agreeing how the money should be spent and ultimately paying for equipment after delivery, large amounts of reserves can build up. The committee does however, endeavour to ensure that all money raised and gifted is donated to the hospital as soon as possible.

At the end of the year, the charity held £2,540,500 (2023: £2,670,742) in unrestricted funds and £1,930 (2023: £1,830) in restricted funds. The total amount of free reserves at the end of the year was £2,537,727 (2023: £2,668,392).

#### **Investment policy and objectives**

The trustees seek to create sufficient income to enable the charity to carry out its purposes consistently year by year with due and proper consideration of future needs. Aside from retaining a prudent amount in reserves each year, most of the charity funds are to be spent in the short term. Where large amounts of income are received, the trustees have agreed that it is appropriate to invest in a low risk profile, and to implement a conservative or cautious investment strategy until the funds are required. The trustees seek to create sufficient income to enable the charity to carry out its purposes. The trustees will review the policy statement on a regular basis.

#### **Plans for future periods**

In 2025 we are celebrating our 75th anniversary and we are planning some fundraising activities in the next year.

## League Of Friends Of Yeovil Hospitals

### Trustees' Report

#### Responsibilities of the Committee of Management

The law applicable to charities in England and Wales requires the Members of the Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and the group and of the incoming resources and application of resources of the charitable group for that period. In preparing these financial statements, the Members of the Committee are required to:

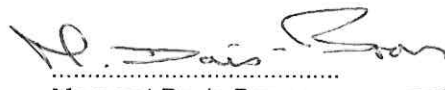
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The committee of Management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 5/1/24 and signed on its behalf by:

  
Jacqueline Henderson  
Chairman

  
Margaret Davis-Brown  
Secretary



## **League Of Friends Of Yeovil Hospitals**

### **Independent Examiner's Report to the trustees of League Of Friends Of Yeovil Hospitals**

I report to the charity trustees on my examination of the accounts of the League Of Friends Of Yeovil Hospitals (the Trust) for the year ended 30 September 2024 which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements.

#### **Responsibilities and basis of report**

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of League Of Friends Of Yeovil Hospitals are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of League Of Friends Of Yeovil Hospitals as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## League Of Friends Of Yeovil Hospitals

### Independent Examiner's Report to the trustees of League Of Friends Of Yeovil Hospitals

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



R J Cadwallader F.C.A.  
Chartered Accountant

Milsted Langdon LLP  
Motivo House  
Alvington  
Yeovil  
Somerset  
BA20 2FG

Date: 10-JUN-25

## League Of Friends Of Yeovil Hospitals

### Consolidated Statement of Financial Activities for the Year Ended 30 September 2024 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	79,261	100	79,361	2,256,393
Other trading activities	3	609,961	-	609,961	516,161
Investment income	4	51,616	-	51,616	7,512
Total income		<u>740,838</u>	<u>100</u>	<u>740,938</u>	<u>2,780,066</u>
<b>Expenditure on:</b>					
Raising funds	5	(438,590)	-	(438,590)	(367,964)
Charitable activities	6	(473,688)	-	(473,688)	(246,766)
Total expenditure		<u>(912,278)</u>	<u>-</u>	<u>(912,278)</u>	<u>(614,730)</u>
Gains/losses on investment assets		<u>41,198</u>	<u>-</u>	<u>41,198</u>	<u>-</u>
Net (expenditure)/income		<u>(130,242)</u>	<u>100</u>	<u>(130,142)</u>	<u>2,165,336</u>
Net movement in funds		<u>(130,242)</u>	<u>100</u>	<u>(130,142)</u>	<u>2,165,336</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>2,670,742</u>	<u>1,830</u>	<u>2,672,572</u>	<u>507,236</u>
Total funds carried forward	19	<u>2,540,500</u>	<u>1,930</u>	<u>2,542,430</u>	<u>2,672,572</u>

The consolidated statement of financial activities includes all gains and losses recognised during the year. All incoming resources and resources expended derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

The notes on pages 13 to 28 form an integral part of these financial statements.

# League Of Friends Of Yeovil Hospitals

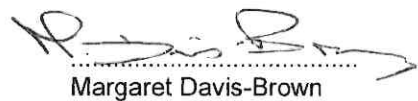
(Registration number: 220038)

## Consolidated Balance Sheet as at 30 September 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	2,773	2,350
Investments		2,043,847	-
		<u>2,046,620</u>	<u>2,350</u>
<b>Current assets</b>			
Stocks		9,285	12,566
Debtors	14	316,908	2,233,710
Cash at bank and in hand		212,595	463,663
		<u>538,788</u>	<u>2,709,939</u>
<b>Creditors: Amounts falling due within one year</b>	15	<u>(42,978)</u>	<u>(39,717)</u>
<b>Net current assets</b>		<u>495,810</u>	<u>2,670,222</u>
<b>Net assets</b>		<u>2,542,430</u>	<u>2,672,572</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		1,930	1,830
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>2,540,500</u>	<u>2,670,742</u>
<b>Total funds</b>	19	<u>2,542,430</u>	<u>2,672,572</u>

The financial statements on pages 9 to 28 were approved by the trustees, and authorised for issue on 5.6.2025 and signed on their behalf by:

  
Jacqueline Henderson  
Chairman

  
Margaret Davis-Brown  
Secretary

The notes on pages 13 to 28 form an integral part of these financial statements.

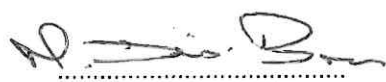
# League Of Friends Of Yeovil Hospitals

(Registration number: 220038)  
Balance Sheet as at 30 September 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments		2,043,947	100
<b>Current assets</b>			
Debtors	14	391,353	2,347,944
Cash at bank and in hand		<u>110,564</u>	<u>331,140</u>
		501,917	2,679,084
<b>Creditors: Amounts falling due within one year</b>	15	<u>(3,434)</u>	<u>(4,380)</u>
<b>Net current assets</b>		<u>498,483</u>	<u>2,674,704</u>
<b>Net assets</b>		<u>2,542,430</u>	<u>2,674,804</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		1,930	1,830
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>2,540,500</u>	<u>2,672,974</u>
<b>Total funds</b>		<u>2,542,430</u>	<u>2,674,804</u>

The financial statements on pages 9 to 28 were approved by the trustees, and authorised for issue on 5.10.24 and signed on their behalf by:

  
Jacqueline Henderson  
Chairman

  
Margaret Davis-Brown  
Secretary

## League Of Friends Of Yeovil Hospitals

### Consolidated Statement of Cash Flows for the Year Ended 30 September 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash (expenditure)/income		(130,142)	2,165,336
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	5	972	541
Investment income	4	(51,616)	(7,512)
Revaluation of investments		(41,198)	-
		<u>(221,984)</u>	<u>2,158,365</u>
<b>Working capital adjustments</b>			
Decrease/(increase) in stocks		3,281	(938)
Decrease/(increase) in debtors	14	1,916,802	(2,218,145)
Increase in creditors	15	<u>3,261</u>	<u>12,753</u>
Net cash flows from operating activities		<u>1,701,360</u>	<u>(47,965)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	4	51,616	7,512
Purchase of tangible fixed assets	12	(1,395)	(1,832)
Purchase of investments		(2,502,592)	-
Sale of investments		499,943	-
Net cash flows from investing activities		<u>(1,952,428)</u>	<u>5,680</u>
Net decrease in cash and cash equivalents		(251,068)	(42,285)
Cash and cash equivalents at 1 October		<u>463,663</u>	<u>505,948</u>
Cash and cash equivalents at 30 September		<u><u>212,595</u></u>	<u><u>463,663</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 28 form an integral part of these financial statements.

## **League Of Friends Of Yeovil Hospitals**

### **Notes to the Financial Statements for the Year Ended 30 September 2024**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

##### **Basis of preparation**

League Of Friends Of Yeovil Hospitals meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Basis of consolidation**

The League of Friends of the Yeovil Hospitals has a 100% holding in Friends of Yeovil Hospital Shop Limited and consolidated financial statements are required to be prepared. These financial statements consolidate the results of the charity and its subsidiary undertaking on a line by line basis. A separate statement of financial activities is not presented for the charity itself following the exemptions afforded by paragraph 397 of the SORP.

##### **Going concern**

The trustees assess whether the use of the going concern is appropriate i.e. whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the League of Friends of the Yeovil Hospitals to continue as a going concern. The trustees make this assessment in respect for a period of at least one year from the date of the authorisation for issue of the financial statements and have concluded that the League has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the League's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

## **League Of Friends Of Yeovil Hospitals**

### **Notes to the Financial Statements for the Year Ended 30 September 2024**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is certain that the income will be received and the amount of income receivable can be measured with sufficient reliability. For legacy gifts, entitlement is taken as the earlier of the date on which the estate is finalised or when a distribution is received from the estate. Where material legacies have been notified but the requirements of income recognition have not been met, the details of the legacies are disclosed in note 20.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### ***Donations in kind***

The charity is fortunate in the level of active support it receives from volunteers. These volunteers spend a considerable amount of time administering our activities. Without this voluntary support considerable additional expense would be incurred. It is not considered meaningful or practicable to put a monetary value on this support, we can but offer a heartfelt - 'Thank you'.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds include fundraising costs, shop sales and maintenance of assets. Costs of charitable activities comprise all expenditure directly relating to the objects of the charity. Governance costs comprise all costs involving public accountability of the charity and its compliance with constitutional and statutory requirements. Support costs include other administrative costs.

#### **Government grants**

Government grants are recognised on an accruals basis. They are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

#### **Taxation**

As a registered charity League of Friends of Yeovil Hospitals is exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes.



## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### Tangible fixed assets

The Trustees have decided that fixed assets below the value of £500 are not capitalised and they have also implemented a policy of completing regular impairment reviews of fixed assets. An impairment review aims to ensure that fixed assets are recorded in the accounts at no more than their recoverable amount.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% - 33.3% straight line
Office equipment	20% reducing balance

#### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### Current asset investments

The trustees seek to create sufficient income to enable the charity to carry out its purposes consistently year by year with due and proper consideration of future needs. Aside from retaining a prudent amount in reserves each year, most of the charity funds are to be spent in the short term. Where large amounts of income are received, the trustees have agreed that it is appropriate to invest in a low risk profile, and to implement a conservative or cautious investment strategy until the funds are required. The trustees seek to create sufficient income to enable the charity to carry out its purposes. The trustees will review the investment policy statement on a regular basis.

#### Donated services

The shop is operated within an NHS hospital and is not charged rent. The trustees have not estimated the market value of rent due on the premises as it is not reasonably quantifiable or measurable.

#### Stock

Stock is valued at the lower of cost and net realisable value.

#### Fund structure

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the Constitution. See note 18 for details of the restricted funds of the charity.

Unrestricted funds comprise those funds which the Committee of Management are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Committee of Management, at their discretion, have created a fund for a specific purpose.

## **League Of Friends Of Yeovil Hospitals**

### **Notes to the Financial Statements for the Year Ended 30 September 2024**

#### **Pensions and other post retirement obligations**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Recognition and measurement***

The League only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the League and their measurement basis are as follows:

Financial assets – Fixed asset investments are measured at fair value as described on page 15. Trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations and gifts	7,638	100	7,738	7,740
Legacies and funeral donations	69,708	-	69,708	2,247,703
Income tax and gift aid	1,915	-	1,915	950
	<u>79,261</u>	<u>100</u>	<u>79,361</u>	<u>2,256,393</u>

£79,261 (2023 - £2,254,563) of the income above was attributable to unrestricted funds and £100 (2023 - £1,830) attributable to restricted funds.

#### 3 Income from other trading activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Trading income;			
Commercial trading operations	609,166	609,166	512,759
Events income;			
Other events income	795	795	3,402
	<u>609,961</u>	<u>609,961</u>	<u>516,161</u>

All of the income above was attributable to unrestricted funds in 2024 and 2023.

## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	35,210	35,210	-
Other income from fixed asset investments	4,689	4,689	-
Other investment income	11,717	11,717	7,512
	<u>51,616</u>	<u>51,616</u>	<u>7,512</u>

All of the income above is attributable to unrestricted funds in 2024 and 2023.

#### 5 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Fund-raising and publicity	<u>1,103</u>	<u>1,103</u>	<u>1,507</u>

##### b) Costs of trading activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Trading subsidiary costs	10	<u>437,487</u>	<u>437,487</u>	<u>366,457</u>
		<u>437,487</u>	<u>437,487</u>	<u>366,457</u>

All of the expenditure above was attributable to unrestricted funds in 2024 and 2023.

## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 6 Expenditure on charitable activities

		Unrestricted funds		Total	Total
	Note	Designated	General	2024	2023
		£	£	£	£
Support to Patients		-	-	-	877
Donations to YFW Blood Bikes		-	25,017	25,017	-
Allocated support costs	7	-	861	861	886
Governance costs	7	-	6,728	6,728	5,047
Donations to YDH NHS Foundation Trust		152,791	288,291	441,082	239,956
		<u>152,791</u>	<u>320,897</u>	<u>473,688</u>	<u>246,766</u>

£473,688 (2023 - £246,326) of the expenditure above was attributable to unrestricted funds of which £152,791 (2023 - £Nil) is attributable to designated funds. £Nil (2023 - £440) is attributable to restricted funds.

Included within the expenditure analysed above, are governance costs of £6,728 (2023 - £5,047) which relate directly to charitable activities. See note 7 for further details.

## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 7 Analysis of governance and support costs

##### Support costs allocated to charitable activities

	Basis of allocation	Other support costs £	Total 2024 £	Total 2023 £
Attend subscription	100% support	815	815	776
Travel costs	100% support	-	-	110
Bank charges	100% support	46	46	-
		<u>861</u>	<u>861</u>	<u>886</u>

##### Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	1,895	1,895	1,880
Other fees paid to examiners	2,588	2,588	3,101
Portfolio Management Fees	2,161	2,161	-
Other governance costs	84	84	66
	<u>6,728</u>	<u>6,728</u>	<u>5,047</u>

#### 8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024 £	2023 £
Independent examiner's fees	4,483	4,981
Depreciation of fixed assets	<u>972</u>	<u>541</u>

#### 9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

During the year, 1 trustees (2023: 3) was reimbursed £84 (2023: £440) for secretarial expenses.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 10 Net income from trading activities of subsidiary

The charity owns the entire share capital of 100 ordinary shares of £1 each in the wholly owned subsidiary Friends of Yeovil Hospital Shop Limited, which is incorporated in the United Kingdom, company number 02575863. The registered office is Motivo House, Yeovil, BA20 2FG. The principal activities of the Friends of Yeovil Hospital Shop Limited during the year continued to be those of retail confectioners and newsagents at Yeovil District Hospital.

A summary of the results is shown below:

<b>Subsidiary Profit and Loss</b>	<b>2024</b>	<b>2023</b>
	£	£
Turnover	609,166	512,759
Cost of sales	(375,467)	(314,445)
Gross profit	<u>233,699</u>	<u>198,314</u>
Other operating income	2,377	3,367
Administrative expenses	(62,020)	(52,012)
Net Profit	<u>174,056</u>	<u>149,669</u>
Reserves brought forward	146,190	69,530
Distribution to The League of Friends of Yeovil Hospitals	(198,422)	(73,009)
Retained in Subsidiary	<u><u>121,824</u></u>	<u><u>146,190</u></u>

<b>The assets and liabilities of the subsidiary were</b>	<b>2024</b>	<b>2023</b>
	£	£
Fixed assets	2,773	2,350
Current assets	158,695	179,277
Current liabilities	(39,544)	(35,337)
Total net assets	<u><u>121,924</u></u>	<u><u>146,290</u></u>
Share capital	100	100
Reserves	<u>121,824</u>	<u>146,190</u>
Total equity	<u><u>121,924</u></u>	<u><u>146,290</u></u>

## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	49,547	41,654
Staff pensions (defined contribution)	<u>1,551</u>	<u>1,643</u>
	<u>51,098</u>	<u>43,297</u>

The average number of persons employed during the year was as follows:

	2024	2023
Average number of employees	<u>8</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year.

All of the above expenditure was from the trading subsidiary and as a result are all attributable to unrestricted funds in 2024 and 2023.

#### 12 Tangible fixed assets

##### Group

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>			
At 1 October 2023	15,467	1,179	16,646
Additions	1,395	-	1,395
Disposals	<u>(1,395)</u>	<u>-</u>	<u>(1,395)</u>
At 30 September 2024	<u>15,467</u>	<u>1,179</u>	<u>16,646</u>
<b>Depreciation</b>			
At 1 October 2023	13,778	518	14,296
Charge for the year	840	132	972
Eliminated on disposals	<u>(1,395)</u>	<u>-</u>	<u>(1,395)</u>
At 30 September 2024	<u>13,223</u>	<u>650</u>	<u>13,873</u>
<b>Net book value</b>			
At 30 September 2024	<u>2,244</u>	<u>529</u>	<u>2,773</u>
At 30 September 2023	<u>1,689</u>	<u>661</u>	<u>2,350</u>



## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 13 Fixed asset investments

##### Charity

##### Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
<b>Cost</b>		
At 1 October 2023	100	100
At 30 September 2024	100	100
<b>Net book value</b>		
At 30 September 2024	100	100
At 30 September 2023	100	100

##### Other investments

	Listed investments £	Unlisted investments £	Total £
<b>Cost or Valuation</b>			
Revaluation	6,153	35,045	41,198
Additions	1,509,612	992,980	2,502,592
Disposals	(499,943)	-	(499,943)
At 30 September 2024	1,015,822	1,028,025	2,043,847
<b>Net book value</b>			
At 30 September 2024	1,015,822	1,028,025	2,043,847

The charity holds a 100% equity shareholding in Friends of Yeovil Hospital Shop Limited.

The subsidiary will be making a gift aid payment to the charity of £173,667 within nine months of the period end. The activities and results of this company are summarised in note 10.

## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 14 Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Accrued income	269,529	2,198,572	391,353	2,346,994
Other debtors	47,379	35,138	-	950
	<u>316,908</u>	<u>2,233,710</u>	<u>391,353</u>	<u>2,347,944</u>

## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 15 Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	27,487	24,915	-	-
Other taxation and social security	1,455	1,090	-	-
VAT payable	5,511	5,366	-	-
Other creditors	2,803	1,337	-	-
Accruals	5,722	7,009	3,434	4,380
	<u>42,978</u>	<u>39,717</u>	<u>3,434</u>	<u>4,380</u>

#### 16 Committee members' liability

Legal liability on behalf of Committee Members for defence costs, expenses and settlements for claims alleging any error, misstatement or misleading statement, act, omission, neglect or breach of duty is covered under the Group Insurance of the National Association of Leagues of Hospital Friends.

This policy covers claims up to a maximum of £5 million, however, there is a limit of £500,000 per individual League.

#### 17 Commitments

##### Charity

##### Capital commitments

The league has an outstanding commitment list totalling £791,228 which it is committed to spend however information delays on the part of the hospital has limited the leagues ability to action this.

#### 18 Contingent assets

##### Charity

In April 2023, the Charity was made aware that it is a residual legatee of an estate.

In January 2024, the Charity was made aware that it is a residual legatee of an estate.

In both cases, whilst the likely proceeds are estimated to be in excess of £100,000 each, the amounts cannot be reliably quantified and so both legacies have not been accrued for in the accounts. .

## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 19 Funds

##### Group

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 September 2024 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
Unrestricted general funds	2,303,584	740,838	(759,487)	41,198	2,326,133
<i><b>Designated</b></i>					
Other designated funds	117,158	-	(52,791)	-	64,367
Breast Cancer Unit	100,000	-	(100,000)	-	-
New projects	150,000	-	-	-	150,000
	<u>367,158</u>	<u>-</u>	<u>(152,791)</u>	<u>-</u>	<u>214,367</u>
<b>Total unrestricted funds</b>	<u>2,670,742</u>	<u>740,838</u>	<u>(912,278)</u>	<u>41,198</u>	<u>2,540,500</u>
<b>Restricted funds</b>					
Respiratory department	1,830	-	-	-	1,830
Stroke Unit	-	100	-	-	100
<b>Total restricted funds</b>	<u>1,830</u>	<u>100</u>	<u>-</u>	<u>-</u>	<u>1,930</u>
<b>Total funds</b>	<u>2,672,572</u>	<u>740,938</u>	<u>(912,278)</u>	<u>41,198</u>	<u>2,542,430</u>

## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2024

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2023 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
Unrestricted general funds	58,880	2,778,236	(416,374)	(117,158)	2,303,584
<i><b>Designated</b></i>					
Children's outpatients	150,000	-	(150,000)	-	-
Other designated funds	47,916	-	(47,916)	117,158	117,158
Breast Cancer Unit	100,000	-	-	-	100,000
New projects	150,000	-	-	-	150,000
	<u>447,916</u>	<u>-</u>	<u>(197,916)</u>	<u>117,158</u>	<u>367,158</u>
<b>Total unrestricted funds</b>	506,796	2,778,236	(614,290)	-	2,670,742
<b>Restricted funds</b>					
Respiratory department	<u>-</u>	<u>1,830</u>	<u>-</u>	<u>-</u>	<u>1,830</u>
<b>Total funds</b>	<u>506,796</u>	<u>2,780,066</u>	<u>(614,290)</u>	<u>-</u>	<u>2,672,572</u>

#### **Purposes of restricted funds**

Restricted funds are funds received for specific purposes and are in respect of a particular ward, unit, or health condition as detailed above.

#### **Purposes of designated funds**

These are funds set aside to be donated in the future to the Yeovil District Hospital NHS Foundation Trust, as agreed at General Meetings.

## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2024

#### 20 Analysis of net assets between funds

##### Group

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2024 £
Tangible fixed assets	2,773	-	2,773
Fixed asset investments	2,043,847	-	2,043,847
Current assets	536,858	1,930	538,788
Current liabilities	(42,978)	-	(42,978)
Total net assets	<u>2,540,500</u>	<u>1,930</u>	<u>2,542,430</u>

#### 21 Related party transactions

##### Charity

Other than as detailed in note 9 of the accounts, no other related party transactions arose in the year.