

Charity registration number: 220038

# League Of Friends Of Yeovil Hospitals

Trustees' Report and Consolidated Financial Statements

for the Year Ended 30 September 2022

# **League Of Friends Of Yeovil Hospitals**

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## **League Of Friends Of Yeovil Hospitals**

### **Reference and Administrative Details**

<b>Chairman</b>	Jacqueline Henderson
<b>Trustees</b>	Margaret Spurr Roger Walkington Yvonne Cowling Angela Baker Margaret Dove Nicola J Wardell Margaret Cox Frances Hayward
<b>Secretary</b>	Margaret Davis-Brown
<b>Treasurer</b>	Jill Stevens
<b>Charity Registration Number</b>	220038
<b>Principal Office</b>	22 Brocks Mount Stoke Sub Hamdon Somerset TA14 6PJ
<b>Independent Examiner</b>	Milsted Langdon LLP Chartered Accountants and Registered Auditors Motivo House Alvington Yeovil Somerset BA20 2FG
<b>Bankers</b>	National Westminster Bank Plc 2 Hendford Yeovil Somerset BA20 1TN

# League Of Friends Of Yeovil Hospitals

## Trustees' Report

The Committee of Management present their report along with the financial statements of the charity for the year ended 30 September 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice published in 2019.

The governing document is the Constitution which was amended by The League of Friends of the Yeovil Hospitals at its annual general meeting held on 1 April 1997 and further amended at its annual general meeting on 3 May 2018. The committee members appoint new committee members.

### Objectives and activities

#### *Objects and aims*

The objects of The League of Friends of the Yeovil Hospitals, a registered charity (no. 220038), shall be to relieve patients and former patients of the Yeovil hospitals and other invalids in the community who are sick, convalescent, disabled, handicapped, infirmed or in need of financial assistance generally and to support the charitable work of the said hospitals. For the purpose of carrying out the above objects, but not otherwise, the League shall have the following powers:-

[a] to educate the public in the needs of the patients of the Yeovil hospitals and other invalids in the community and to mobilise, encourage, foster and maintain the interest and support of the public in the said hospitals;

[b] to assist with the establishment of new Leagues and to foster co-operation and inter-communication between Leagues and other charitable institutions, Local Authorities, Hospital Authorities, National Health Service Authorities and Health Service Trusts;

[c] to give and exchange information and advice and to promote education in all matters relating to hospitals and hospital management and to promote research and disseminate the results;

[d] to publish, or contribute to the publications of, any papers, books, periodicals, reports or any other documents;

[e] to hold conferences, meetings, lectures, exhibitions and discussions;

[f] to recruit, and to assist in the recruitment of, voluntary workers in and for the Yeovil hospitals;

[g] to raise funds and to invite and receive contributions from any person or persons or organisations whatsoever by way of subscription, donation or otherwise;

[h] to take and accept gifts of property, whether subject to any special trust or not, for the object of the League;

[i] to supplement the service provided by the Yeovil hospitals for the health, welfare and comfort of the patients therein and other invalids in the community by the provision of facilities, building and equipment, which may be required for the treatment of such patients, or, for the efficient running of the hospitals;

[j] to provide, or assist, in the provision of, amenities in the Yeovil hospitals for patients and staff, including the provision and running of hospital shops, the establishment of clubs, health and recreation centres, hostels and rest and convalescent homes for the use and benefit of such persons;

# League Of Friends Of Yeovil Hospitals

## Trustees' Report

[k] to undertake and execute any charitable trust, and;

[l] to do such things as are necessary for the attainment of the above objects.

There have been no changes in the objectives, organisation or policies of The League of Friends of the Yeovil Hospitals ('the League') since the last report.

### ***Risk management***

The pandemic has still curtailed the activities for the League in the year. The shop has been guided by the Hospital as to its opening hours and the restrictions on numbers of staff and customers.

The Committee of Management has considered the major risks to which the League is exposed and has reviewed those risks and established systems and procedures to manage those risks. These procedures are periodically reviewed to ensure that they continue to meet the needs of the League.

### ***Financial review***

The League has received income of £762 (2021: £2,980) from funerals, bequests and legacies, and donations of £4,568 (2021: £5,514).

We have held an evening at a local theatre at which we raised £546, no fundraising has taken place in the previous year.

The League wholly owns 100% of the 100 shares in the Hospital Shop. The shop is a separate limited company and produces its own accounts which have been consolidated with the Leagues.

The shop has had a difficult year and pledged a total donation of £73,009 (2021: £60,021) to the League. The shop continues to provide a valuable service to hospital patients, visitors and staff. The coffee bar in the Emergency department and the newspaper and magazine service around the hospital have had to be suspended for the time being. A voucher scheme has been introduced to enable patients to obtain essential supplies.

During the period £73,118 (2021: £107,402) was donated to the Yeovil District Hospital NHS Foundation Trust including craft therapy co-ordinator funding and Cardiopulmonary exercise testing equipment and £1,000 was voluntarily donated to patients to use in the shop, of which £735 was spent.

### ***Review of activities, developments and achievements***

We have a policy as a committee that all money raised and donated is gifted to the hospital as soon as possible. There is normally a time lag between the receipt of the money, considering requests received by the hospital at our bi-monthly meetings and agreeing how it should be spent, also between the time the hospital orders the equipment and invoices the League. We, therefore, sometimes have large amounts in our bank accounts waiting to be paid out, and at the end of the year this amounted to £439,646 (2021: £448,972) of which £47,916 (2021: £35,258) has been committed to projects within the Hospital. A further £300,000 which is a legacy has been earmarked for projects within the hospital of which £150,000 was earmarked for the Children's Outpatients area which was completed in 2022. Costs for this project had risen significantly and it was agreed to fund the amount requested of £186,053 in November 2022. We also agreed to fund £100,000 of equipment and furniture in the proposed Breast Cancer unit which is to be built.

The committee meets bi-monthly and presently this has been face to face for the year. It is responsible for fund raising, the management of the various donations and legacies received, and for the decision on how the funds should be spent within the hospital. One or two senior officers from the hospital will attend the meetings but they have no voting rights.

# **League Of Friends Of Yeovil Hospitals**

## **Trustees' Report**

The Chairman is responsible for the organisation of fund-raising and delegates activities to willing members. The decision of how to spend the money is taken by the whole committee via voting at each meeting.

Training is not really appropriate for the fund-raising activities that are undertaken, however the Chairman and committee members do attend courses offered by the national body (Attend) which are appropriate.

Most of the members have been on the committee for many years and so they are familiar with the way the League works.

As with many charities, the Leagues' whole existence is totally dependent on volunteers, both in the committee for fundraising and in the shop. It is becoming increasingly difficult to find such individuals who are willing to give up their free time, but we are lucky in having good support.

### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our main activities and who we try to benefit are described above. All our charitable activities focus on providing medical equipment and better hospital facilities for patients and their families and are undertaken to further our charitable purposes for the public benefit.

### **Reserves policy**

The Management Committee has examined the League's requirements for reserves in light of the main risks of the charity and will continue to review funding arrangements to ensure that the League is adequately funded in the longer term. The League is in a fortunate position with minimal running costs. However, due to the time lag between receiving money, considering requests, agreeing how the money should be spent and ultimately paying for equipment after delivery, large amounts of reserves can build up. The committee does however, endeavour to ensure that all money raised and gifted is donated to the hospital as soon as possible.

At the end of the year, the charity held £506,796 (2021: £505,029) in unrestricted funds and £440 (2021: £440) in restricted funds. The total amount of free reserves at the end of the year was £505,737 (2021: £502,997).

### **Investment policy and objectives**

The trustees seek to create sufficient income to enable the charity to carry out its purposes consistently year by year with due and proper consideration of future needs. Aside from retaining a prudent amount in reserves each year, most of the charity funds are to be spent in the short term so there are a few funds for longer term investment.

### **Plans for future periods**

We have commenced some fundraising activities in the next year returning to some form of normality.

We have been notified of a significant legacy of over £2,000,000 which we are expecting to receive after September 2023. Currently we are looking for suitable projects and investment possibilities.

## League Of Friends Of Yeovil Hospitals

### Trustees' Report

#### Responsibilities of the Committee of Management

The law applicable to charities in England and Wales requires the Members of the Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and the group and of the incoming resources and application of resources of the charitable group for that period. In preparing these financial statements, the Members of the Committee are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The committee of Management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 1.6.2023 and signed on its behalf by:

  
Jacqueline Henderson  
Chairman

  
Margaret Davis-Brown  
Secretary

## **League Of Friends Of Yeovil Hospitals**

### **Independent Examiner's Report to the trustees of League Of Friends Of Yeovil Hospitals ('the Group')**

I report to the charity trustees on my examination of the accounts of the League Of Friends Of Yeovil Hospitals (the Trust) for the year ended 30 September 2022.

#### **Responsibilities and basis of report**

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of League Of Friends Of Yeovil Hospitals are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of League Of Friends Of Yeovil Hospitals as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].



## League Of Friends Of Yeovil Hospitals

### Independent Examiner's Report to the trustees of League Of Friends Of Yeovil Hospitals ('the Group')

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

S J Langdon ACA

Chartered accountant

Milsted Langdon LLP  
Motivo House  
Alvington  
Yeovil  
Somerset  
BA20 2FG

Date: 19/6/23

## League Of Friends Of Yeovil Hospitals

### Consolidated Statement of Financial Activities for the Year Ended 30 September 2022 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	6,190	-	6,190	9,626
Other trading activities	3	289,426	-	289,426	202,161
Investment income	4	1,614	-	1,614	224
Other income	5	-	-	-	34,689
Total income		<u>297,230</u>	<u>-</u>	<u>297,230</u>	<u>246,700</u>
<b>Expenditure on:</b>					
Raising funds	6	(217,175)	-	(217,175)	(178,555)
Charitable activities	7	(77,563)	-	(77,563)	(109,922)
Other expenditure		<u>(725)</u>	<u>-</u>	<u>(725)</u>	<u>(689)</u>
Total expenditure		<u>(295,463)</u>	<u>-</u>	<u>(295,463)</u>	<u>(289,166)</u>
Net income/(expenditure)		<u>1,767</u>	<u>-</u>	<u>1,767</u>	<u>(42,466)</u>
Net movement in funds		1,767	-	1,767	(42,466)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>505,029</u>	<u>440</u>	<u>505,469</u>	<u>547,935</u>
Total funds carried forward	19	<u>506,796</u>	<u>440</u>	<u>507,236</u>	<u>505,469</u>

The consolidated statement of financial activities includes all gains and losses recognised during the year. All incoming resources and resources expended derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 19.

The notes on pages 12 to 25 form an integral part of these financial statements.

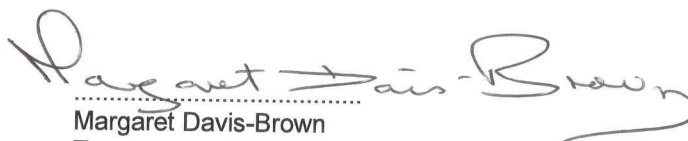
# League Of Friends Of Yeovil Hospitals

(Registration number: 220038)  
Consolidated Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	1,059	2,032
<b>Current assets</b>			
Stocks		11,628	12,011
Debtors	15	15,565	8,948
Cash at bank and in hand		<u>505,948</u>	<u>499,688</u>
		533,141	520,647
<b>Creditors: Amounts falling due within one year</b>	16	<u>(26,964)</u>	<u>(17,210)</u>
<b>Net current assets</b>		<u>506,177</u>	<u>503,437</u>
<b>Net assets</b>		<u>507,236</u>	<u>505,469</u>
<b>Funds of the group:</b>			
<b>Restricted income funds</b>			
Restricted funds		440	440
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>506,796</u>	<u>505,029</u>
<b>Total funds</b>	19	<u>507,236</u>	<u>505,469</u>

The financial statements on pages 8 to 25 were approved by the trustees, and authorised for issue on 1.6.2023 and signed on their behalf by:

  
Jacqueline Henderson  
Chairman

  
Margaret Davis-Brown  
Treasurer

The notes on pages 12 to 25 form an integral part of these financial statements.


# League Of Friends Of Yeovil Hospitals

(Registration number: 220038)  
Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments		100	100
<b>Current assets</b>			
Debtors	15	74,509	61,423
Cash at bank and in hand		439,646	448,972
		514,155	510,395
<b>Creditors: Amounts falling due within one year</b>	16	(3,540)	(2,520)
<b>Net current assets</b>		510,615	507,875
<b>Net assets</b>		510,715	507,975
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		440	440
<b>Unrestricted income funds</b>			
Unrestricted funds		510,275	507,535
<b>Total funds</b>		510,715	507,975

The financial statements on pages 8 to 25 were approved by the trustees, and authorised for issue on 1.6.2023 and signed on their behalf by:

  
Jacqueline Henderson  
Chairman

  
Margaret Davis-Brown  
Secretary

The notes on pages 12 to 25 form an integral part of these financial statements.

## League Of Friends Of Yeovil Hospitals

### Consolidated Statement of Cash Flows for the Year Ended 30 September 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash income/(expenditure)		1,767	(42,466)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	6	1,453	1,446
Investment income	4	<u>(1,614)</u>	<u>(224)</u>
		1,606	(41,244)
<b>Working capital adjustments</b>			
Decrease/(increase) in stocks		383	(423)
Increase in debtors	15	(6,617)	(4,151)
Increase/(decrease) in creditors	16	<u>9,754</u>	<u>(451)</u>
Net cash flows from operating activities		<u>5,126</u>	<u>(46,269)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	4	1,614	224
Purchase of tangible fixed assets	13	<u>(480)</u>	<u>(978)</u>
Net cash flows from investing activities		<u>1,134</u>	<u>(754)</u>
Net increase/(decrease) in cash and cash equivalents		6,260	(47,023)
Cash and cash equivalents at 1 October		<u>499,688</u>	<u>546,711</u>
Cash and cash equivalents at 30 September		<u><u>505,948</u></u>	<u><u>499,688</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 25 form an integral part of these financial statements.

# **League Of Friends Of Yeovil Hospitals**

## **Notes to the Financial Statements for the Year Ended 30 September 2022**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

#### **Basis of preparation**

League Of Friends Of Yeovil Hospitals meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Basis of consolidation**

The League of Friends of the Yeovil Hospitals has a 100% holding in Friends of Yeovil Hospital Shop Limited and consolidated financial statements are required to be prepared. These financial statements consolidate the results of the charity and its subsidiary undertaking on a line by line basis. A separate statement of financial activities is not presented for the charity itself following the exemptions afforded by paragraph 397 of the SORP.

#### **Going concern**

The trustees assess whether the use of the going concern is appropriate i.e. whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the League of Friends of the Yeovil Hospitals to continue as a going concern. The trustees make this assessment in respect for a period of at least one year from the date of the authorisation for issue of the financial statements and have concluded that the League has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the League's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

## **League Of Friends Of Yeovil Hospitals**

### **Notes to the Financial Statements for the Year Ended 30 September 2022**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is certain that the income will be received and the amount of income receivable can be measured with sufficient reliability. For legacy gifts, entitlement is taken as the earlier of the date on which the estate is finalised or when a distribution is received from the estate. Where material legacies have been notified but the requirements of income recognition have not been met, the details of the legacies are disclosed in note 21.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### ***Donations in kind***

The charity is fortunate in the level of active support it receives from volunteers. These volunteers spend a considerable amount of time administering our activities. Without this voluntary support considerable additional expense would be incurred. It is not considered meaningful or practicable to put a monetary value on this support, we can but offer a heartfelt - 'Thank you'.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds include fundraising costs, shop sales and maintenance of assets. Costs of charitable activities comprise all expenditure directly relating to the objects of the charity. Governance costs comprise all costs involving public accountability of the charity and its compliance with constitutional and statutory requirements. Support costs include other administrative costs.

#### **Government grants**

Government grants are recognised on an accruals basis. They are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

#### **Taxation**

As a registered charity League of Friends of Yeovil Hospitals is exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

The Trustees have decided that fixed assets below the value of £500 are not capitalised and they have also implemented a policy of completing regular impairment reviews of fixed assets. An impairment review aims to ensure that fixed assets are recorded in the accounts at no more than their recoverable amount.

## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% - 33.3% straight line
Office equipment	20% reducing balance

#### Donated services

The shop is operated within an NHS hospital and is not charged rent. The trustees have not estimated the market value of rent due on the premises as it is not reasonably quantifiable or measurable.

#### Stock

Stock is valued at the lower of cost and net realisable value.

#### Fund structure

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the Constitution. See note 18 for details of the restricted funds of the charity.

Unrestricted funds comprise those funds which the Committee of Management are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Committee of Management, at their discretion, have created a fund for a specific purpose.

#### Pensions and other post retirement obligations

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### Financial instruments

##### *Recognition and measurement*

The League only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the League and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 15. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 16. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is no obligation to deliver services rather than cash or another financial instrument.



## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations and gifts	4,568	4,568	5,514
Legacies and funeral donations	762	762	2,980
Income tax and gift aid	860	860	1,132
	<u>6,190</u>	<u>6,190</u>	<u>9,626</u>

All of the income above was attributable to unrestricted funds in 2022 and 2021.

#### 3 Income from other trading activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Trading income;			
Commercial trading operations	288,689	288,689	202,156
Events income;			
Other events income	737	737	5
	<u>289,426</u>	<u>289,426</u>	<u>202,161</u>

All of the income above was attributable to unrestricted funds in 2022 and 2021.

## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 4 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Other investment income	<u>1,614</u>	<u>1,614</u>	<u>224</u>

All of the income above was attributable to unrestricted funds in 2022 and 2021.

#### 5 Other income

	Total 2022 £	Total 2021 £
Other operating income	-	1,082
CJRS income	-	3,931
Insurance payout	<u>-</u>	<u>29,676</u>
	<u>-</u>	<u>34,689</u>

All of the income above was attributable to unrestricted funds in 2021.

## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 6 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Fund-raising and publicity	175	175	-

##### b) Costs of trading activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Trading subsidiary costs	11	217,000	217,000	178,555
		<u>217,000</u>	<u>217,000</u>	<u>178,555</u>

All of the expenditure above was attributable to unrestricted funds in 2022 and 2021.

#### 7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Support to Patients		735	735	-
Allocated support costs	8	725	725	689
Governance costs	8	3,710	3,710	2,520
Donations to YDH NHS Foundation Trust		73,118	73,118	107,402
		<u>78,288</u>	<u>78,288</u>	<u>110,611</u>

£78,288 (2021 - £109,986) of the expenditure above was attributable to unrestricted funds and £Nil (2021 - £625) attributable to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £3,710 (2021 - £2,520) which relate directly to charitable activities. See note 8 for further details.

# League Of Friends Of Yeovil Hospitals

## Notes to the Financial Statements for the Year Ended 30 September 2022

### 8 Analysis of governance and support costs

#### Support costs allocated to charitable activities

	Basis of allocation	Other support costs £	Total 2022 £	Total 2021 £
Attend subscription	100% support	<u>725</u>	<u>725</u>	<u>689</u>

#### Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	1,525	1,525	1,380
Other fees paid to examiners	<u>2,185</u>	<u>2,185</u>	<u>1,140</u>
	<u>3,710</u>	<u>3,710</u>	<u>2,520</u>

### 9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2022 £	2021 £
Independent examiner's fees	3,710	2,520
Depreciation of fixed assets	<u>1,453</u>	<u>1,446</u>

### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 11 Net income from trading activities of subsidiary

The charity owns the entire share capital of 100 ordinary shares of £1 each in the wholly owned subsidiary Friends of Yeovil Hospital Shop Limited, which is incorporated in the United Kingdom, company number 02575863. The principal activities of the Friends of Yeovil Hospital Shop Limited during the year continued to be those of retail confectioners and newsagents at Yeovil District Hospital.

A summary of the results is shown below:

<b>Subsidiary Profit and Loss</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Turnover	288,689	202,156
Cost of sales	(172,522)	(125,753)
Gross profit	<u>116,167</u>	<u>76,403</u>
Other operating income	347	35,952
Administrative expenses	(44,478)	(52,802)
Net Profit	<u>72,036</u>	<u>59,553</u>
Reserves brought forward	57,515	59,467
Distribution to The League of Friends of Yeovil Hospitals	(60,021)	(61,505)
Retained in Subsidiary	<u><b>69,530</b></u>	<u><b>57,515</b></u>

<b>The assets and liabilities of the subsidiary were</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fixed assets	1,059	2,032
Current assets	91,995	70,273
Current liabilities	(23,424)	(14,690)
Total net assets	<u>69,630</u>	<u>57,615</u>
Share capital	100	100
Reserves	69,530	57,515
Total equity	<u><b>69,630</b></u>	<u><b>57,615</b></u>

## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 12 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	35,615	43,079
Staff pensions (defined contribution)	<u>1,366</u>	<u>1,360</u>
	<u>36,981</u>	<u>44,439</u>

The average number of persons employed during the year was as follows:

	2022	2021
Average number of employees	<u>8</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year.

All of the above expenditure was from the trading subsidiary and as a result are all attributable to unrestricted funds in 2022 and 2021.

#### 13 Tangible fixed assets

##### Group

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>			
At 1 October 2021	13,915	978	14,893
Additions	480	-	480
Disposals	<u>(559)</u>	<u>-</u>	<u>(559)</u>
At 30 September 2022	<u>13,836</u>	<u>978</u>	<u>14,814</u>
<b>Depreciation</b>			
At 1 October 2021	12,665	196	12,861
Charge for the year	1,297	156	1,453
Eliminated on disposals	<u>(559)</u>	<u>-</u>	<u>(559)</u>
At 30 September 2022	<u>13,403</u>	<u>352</u>	<u>13,755</u>
<b>Net book value</b>			
At 30 September 2022	<u>433</u>	<u>626</u>	<u>1,059</u>
At 30 September 2021	<u>1,250</u>	<u>782</u>	<u>2,032</u>

## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 14 Fixed asset investments

##### Charity

##### Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
<b>Cost</b>		
At 1 October 2021	100	100
At 30 September 2022	100	100
<b>Net book value</b>		
At 30 September 2022	100	100
At 30 September 2021	100	100

The charity holds a 100% equity shareholding in Friends of Yeovil Hospital Shop Limited.

The subsidiary will be making a gift aid payment to the charity of £73,009 within nine months of the period end. The activities and results of this company are summarised in note 11.

#### 15 Debtors

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Prepayments	265	-	265	-
Accrued income	375	3	73,384	60,024
Other debtors	14,925	8,945	860	1,399
	<u>15,565</u>	<u>8,948</u>	<u>74,509</u>	<u>61,423</u>

#### 16 Creditors: amounts falling due within one year

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Trade creditors	15,218	8,545	-	-
Other taxation and social security	359	668	-	-
VAT payable	4,222	2,188	-	-
Other creditors	1,241	1,310	-	-
Accruals	5,924	4,499	3,540	2,520
	<u>26,964</u>	<u>17,210</u>	<u>3,540</u>	<u>2,520</u>

## **League Of Friends Of Yeovil Hospitals**

### **Notes to the Financial Statements for the Year Ended 30 September 2022**

#### **17 Committee members' liability**

Legal liability on behalf of Committee Members for defence costs, expenses and settlements for claims alleging any error, misstatement or misleading statement, act, omission, neglect or breach of duty is covered under the Group Insurance of the National Association of Leagues of Hospital Friends.

Limit of indemnity: £500,000 in the aggregate per League but £5,000,000 in all.

#### **18 Contingent assets**

##### **Charity**

The Charity has been made aware that it is due to receive a legacy in excess of £2 million from the residuary of an estate where probate was granted in December 2022. The executors have indicated that a distribution is likely to be made from October 2023.



# League Of Friends Of Yeovil Hospitals

## Notes to the Financial Statements for the Year Ended 30 September 2022

### 19 Funds

#### Group

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted general funds	169,771	297,230	(267,601)	(140,520)	58,880
<i>Designated</i>					
Children's outpatients	300,000	-	-	(150,000)	150,000
Breast Cancer Unit	-	-	-	100,000	100,000
New projects	-	-	-	150,000	150,000
Other designated funds	35,258	-	(27,862)	40,520	47,916
	<u>335,258</u>	<u>-</u>	<u>(27,862)</u>	<u>140,520</u>	<u>447,916</u>
<b>Total unrestricted funds</b>	<u>505,029</u>	<u>297,230</u>	<u>(295,463)</u>	<u>-</u>	<u>506,796</u>
<b>Restricted funds</b>					
Chemotherapy unit	66	-	-	-	66
Macmillan unit Barrie Ackland	85	-	-	-	85
Ward 8B Daphne I Tulk	175	-	-	-	175
Macmillan unit John Hicks	114	-	-	-	114
	<u>440</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>440</u>
<b>Total restricted funds</b>	<u>440</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>440</u>
<b>Total funds</b>	<u>505,469</u>	<u>297,230</u>	<u>(295,463)</u>	<u>-</u>	<u>507,236</u>

## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2022

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
<b>Unrestricted funds</b>				
<i><b>General</b></i>				
Unrestricted general funds	163,246	246,700	(240,175)	169,771
<i><b>Designated</b></i>				
Children's outpatients	300,000	-	-	300,000
Other designated funds	83,624	-	(48,366)	35,258
	<u>383,624</u>	<u>-</u>	<u>(48,366)</u>	<u>335,258</u>
<b>Total unrestricted funds</b>	<u>546,870</u>	<u>246,700</u>	<u>(288,541)</u>	<u>505,029</u>
<b>Restricted funds</b>				
Chemotherapy unit	66	-	-	66
Macmillan unit Barrie Ackland	85	-	-	85
Ward 8B Daphne I Tulk	175	-	-	175
Mrs H M Ward patients vouchers for shop	625	-	(625)	-
Macmillan unit John Hicks	114	-	-	114
	<u>1,065</u>	<u>-</u>	<u>(625)</u>	<u>440</u>
<b>Total restricted funds</b>	<u>1,065</u>	<u>-</u>	<u>(625)</u>	<u>440</u>
<b>Total funds</b>	<u>547,935</u>	<u>246,700</u>	<u>(289,166)</u>	<u>505,469</u>

#### **Purposes of restricted funds**

Restricted funds are funds received for specific purposes and are in respect of a particular ward, unit, or health condition as detailed above.

#### **Purposes of designated funds**

These are funds set aside to be donated in the future to the Yeovil District Hospital NHS Foundation Trust, as agreed at General Meetings.

## League Of Friends Of Yeovil Hospitals

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 20 Analysis of net assets between funds

##### Group

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2022 £
Tangible fixed assets	1,059	-	1,059
Current assets	532,701	440	533,141
Current liabilities	(26,964)	-	(26,964)
Total net assets	<u>506,796</u>	<u>440</u>	<u>507,236</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2021 £
Tangible fixed assets	2,032	-	2,032
Current assets	520,207	440	520,647
Current liabilities	(17,210)	-	(17,210)
Total net assets	<u>505,029</u>	<u>440</u>	<u>505,469</u>

#### 21 Material legacies and bequests

The amount of legacy income notified but not yet received as at 30 September 2022 is £50,000 (30 September 2021: £nil).

#### 22 Related party transactions

##### Charity

Other than as detailed in note 10 of the accounts, no other related party transactions arose in the year.