

Charity number: 220038

The League of Friends of the Yeovil Hospitals

**Trustees' report and consolidated financial
statements**

for the year ended 30 September 2020

The League of Friends of the Yeovil Hospitals

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The League of Friends of the Yeovil Hospitals

The Committee of Management

Charity name	The League of Friends of the Yeovil Hospitals
Charity registration number	220038
Chairman	See below
Treasurer	Jill Stevens (acting temporary Chairman)
Secretary	Margaret Davis-Brown (acting temporary Chairman)
Committee Members	Yvonne Cowling Margaret Cox Margaret Spurr (acting temporary Chairman) Angela Baker Frances Hayward Roger Walkington Margaret Dove Nicola J Wardell (appointed 5 December 2019) Brian Jutson resigned as a committee member on 26 May 2020. Anne Bennett resigned as Chairman on 11 June 2020.

Other information

Principal office	22 Brocks Mount Stoke Sub Hamdon TA14 6PJ
Independent examiners	Milsted Langdon LLP Chartered Accountants and Registered Auditors Motivo House Alvington Yeovil Somerset BA20 2FG
Bankers	National Westminster Bank Plc 2 Hendford Yeovil Somerset

The League of Friends of the Yeovil Hospitals

Report of the Committee of Management for the year ended 30 September 2020

The Committee of Management present their report along with the financial statements of the charity for the year ended 30 September 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice - Accounting and Reporting by Charities published in 2019.

The governing document is the Constitution which was amended by The League of Friends of the Yeovil Hospitals at its annual general meeting held on 1 April 1997 and further amended at its annual general meeting on 3 May 2018. The committee members appoint new committee members.

Objects and Powers

The objects of The League of Friends of the Yeovil Hospitals, a registered charity (no. 220038), shall be to relieve patients and former patients of the Yeovil hospitals and other invalids in the community who are sick, convalescent, disabled, handicapped, infirmed or in need of financial assistance generally and to support the charitable work of the said hospitals. For the purpose of carrying out the above objects, but not otherwise, the League shall have the following powers:-

[a] to educate the public in the needs of the patients of the Yeovil hospitals and other invalids in the community and to mobilise, encourage, foster and maintain the interest and support of the public in the said hospitals;

[b] to assist with the establishment of new Leagues and to foster co-operation and inter-communication between Leagues and other charitable institutions, Local Authorities, Hospital Authorities, National Health Service Authorities and Health Service Trusts;

[c] to give and exchange information and advice and to promote education in all matters relating to hospitals and hospital management and to promote research and disseminate the results;

[d] to publish, or contribute to the publications of, any papers, books, periodicals, reports or any other documents;

[e] to hold conferences, meetings, lectures, exhibitions and discussions;

[f] to recruit, and to assist in the recruitment of, voluntary workers in and for the Yeovil hospitals;

[g] to raise funds and to invite and receive contributions from any person or persons or organisations whatsoever by way of subscription, donation or otherwise;

[h] to take and accept gifts of property, whether subject to any special trust or not, for the object of the League;

[i] to supplement the service provided by the Yeovil hospitals for the health, welfare and comfort of the patients therein and other invalids in the community by the provision of facilities, building and equipment, which may be required for the treatment of such patients, or, for the efficient running of the hospitals;

[j] to provide, or assist, in the provision of, amenities in the Yeovil hospitals for patients and staff, including the provision and running of hospital shops, the establishment of clubs, health and recreation centres, hostels and rest and convalescent homes for the use and benefit of such persons;

[k] to undertake and execute any charitable trust, and;

[l] to do such things as are necessary for the attainment of the above objects.

Risk management

The pandemic has curtailed the activities for the League in the year. The shop has been guided by the Hospital as to its opening hours and the restrictions on numbers of staff and customers.

The committee of management has considered the major risks to which the League is exposed and has reviewed those

The League of Friends of the Yeovil Hospitals

Report of the Committee of Management for the year ended 30 September 2020

.....continued

risks and established systems and procedures to manage those risks. These procedures are periodically reviewed to ensure that they continue to meet the needs of the league.

Review of Activities, Developments and Achievements

There have been no changes in the objectives, organisation or policies of The League of Friends of the Yeovil Hospitals ('the League') since the last report.

The League has received income of £142,369 (2019: £302,489) from funerals, bequests and legacies, of which £114 (2019: £Nil) was restricted. Donations of £5,402 (2019: £6,726) were received, of which £550 (2019: £Nil) was restricted.

Fund raising income amounted to £1,715 (2019: £1,200) from a quiz. Costs in respect of the quiz amounted to £532 (2019: £316), resulting in a net surplus of £1,183 (2019: £884).

Overall, net income of £9,214 (2019: £317,365) was generated, of which £739 (2019: £326) was restricted.

The League owns 100% of the issued share capital of Friends of Yeovil Hospital Shop Limited. The shop is a separate limited company and produces its own accounts which have been consolidated with the Leagues.

The shop has had a difficult year and pledged a total donation of £61,505 (2019: £117,500) to the League. The shop continues to provide a valuable service to hospital patients, visitors and staff. The coffee bar in the Emergency department and the newspaper and magazine service around the hospital have had to be suspended for the time being.

During the period £191,478 (2019: £106,976) was donated to the Yeovil District Hospital NHS Foundation Trust for medical equipment including a Decontamination system to boost the infection control in the hospital.

As a committee we have a policy that all money raised and donated is gifted to the hospital as soon as possible. There is usually a time lag between receiving the money, considering requests received by the hospital and agreeing how it should be spent in our bi-monthly meetings and, again between the hospital ordering equipment and invoicing the League. We, therefore, sometimes have large amounts in our bank accounts waiting to be paid out, and at the end of the year this amounted to £489,427 (2019: £468,413) of which £83,624 (2019: £111,057) has been committed to projects within the Hospital. A further £300,000 which is a legacy that has been earmarked for projects within the hospital and at the present time the projects have been put on the backburner.

The committee meets bi-monthly and presently this is via a video link. It is responsible for fund raising, the management of the various donations and legacies received and the decisions behind how the funds should be spent within the hospital. Senior officers from the hospital will attend the meetings but they have no voting rights.

The chairman is responsible for the organisation of fund raising and delegates activities to willing members. The decision of how to spend money is taken by the whole committee via voting at each meeting.

Training is not really appropriate for the fund raising activities that are undertaken. However the chairman and committee members do attend courses offered by the national body (Attend) which are appropriate.

Most of the members have been on the committee for many years and so they are familiar with the way the League works. One member resigned in the year and the Chairman has stepped down after many years. We are actively searching for a new Chairman but this is proving difficult in the current circumstances, and at present this role is being filled by the officers of the League.

As with many charities, the Leagues' existence is dependent on volunteers for fund raising, both in the committee and in the shop. It is becoming increasingly difficult to find such individuals who are willing to give up their free time, but we are lucky in having good support.

The League of Friends of the Yeovil Hospitals

Report of the Committee of Management for the year ended 30 September 2020

.....continued

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our main activities and who we try to benefit are described above. All our charitable activities focus on providing medical equipment and better hospital facilities for patients and their families and are undertaken to further our charitable purposes for the public benefit.

Reserves policy

The Management Committee has examined the League's requirements for reserves in light of the main risks of the charity and will continue to review funding arrangements to ensure that the League is adequately funded in the longer term. The League is in a fortunate position with minimal running costs. However, due to the time lag between receiving money, considering requests, agreeing how the money should be spent and ultimately paying for equipment after delivery, large amounts of reserves can build up. The committee does however; endeavour to ensure that all money raised and gifted is donated to the hospital as soon as possible.

At the end of the year, the charity held £546,870 (2019: £538,395) in unrestricted funds and £1,065 (2019: £326) in restricted funds. The total amount of free reserves at the end of the year was £544,370 (2019: £534,349).

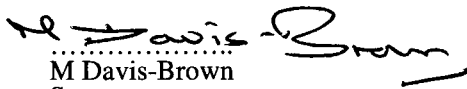
Investment policy and objectives

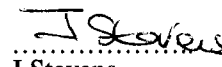
The trustees seek to create sufficient income to enable the charity to carry out its purposes consistently year by year with due and proper consideration of future needs. Aside from retaining a prudent amount in reserves each year most of the charity funds are to be spent in the short term so there are few funds for long term investment.

Plans for future periods

In the next year we hope that some sort of normality will return and we aim to continue and maximise the support we give to Yeovil hospitals and the surrounding community.

Approved by the Committee Members on ...20/6/21.... and signed on its behalf by


.....
M Davis-Brown
Secretary
(Acting Temporary Chairman)


.....
J Stevens
Treasurer
(Acting Temporary Chairman)

The League of Friends of the Yeovil Hospitals
Responsibilities of the Committee of Management
for the year ended 30 September 2020

The Committee members are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the Members of the Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the group and of the incoming resources and application of resources of the charitable group for that period. In preparing the financial statements, the Members of the Committee are required to:-

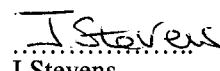
- [a] select suitable accounting policies and then apply them consistently;
- [b] observe the methods and principles in the Charities SORP;
- [c] make judgements and estimates that are reasonable and prudent;
- [d] state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- [e] prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Committee of Management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Committee Members on ...10/6/21... and signed on its behalf by


M Davis-Brown
Secretary
(Acting Temporary Chairman)


J Stevens
Treasurer
(Acting Temporary Chairman)

The League of Friends of the Yeovil Hospitals

Charity Number: 220038

Independent examiner's report to the Trustees of The League of Friends of the Yeovil Hospitals for the year ended 30 September 2020

I report to the trustees on my examination of the accounts of The League of Friends of the Yeovil Hospitals (the Trust) for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

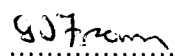
Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name of Principal: Gill Freeman

Signed  ACA

Dated 27 July 2021

Relevant professional qualification:

Chartered Accountant

Address: Milsted Langdon LLP
Motivo House
Alvington
Yeovil
BA20 2FG

The League of Friends of the Yeovil Hospitals

Consolidated statement of financial activities (including consolidated Income and Expenditure Account) for the year ended 30 September 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and endowments from:					
Donations and legacies	2	147,962	789	148,751	310,079
Other trading activities	3	289,634	-	289,634	433,091
Total Income		437,596	789	438,385	743,170
Expenditure on:					
Raising funds	4	228,344	-	228,344	315,906
Charitable activities	5	200,777	50	200,827	109,899
Total expenditure		429,121	50	429,171	425,805
Net income		8,475	739	9,214	317,365
Fund balances brought forward at 1 October 2019		538,395	326	538,721	221,356
Fund balances carried forward at 30 September 2020		546,870	1,065	547,935	538,721

The consolidated statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

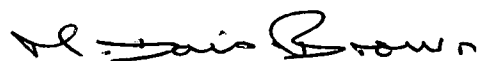
The notes on pages 11 to 20 form an integral part of these accounts.

The League of Friends of the Yeovil Hospitals


Consolidated balance sheet for the year ended 30 September 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	12		2,500		4,046
Current assets					
Stock		11,588		12,098	
Debtors	14	4,797		17,217	
Cash at bank and in hand		546,711		530,394	
Total current assets			563,096		559,709
Liabilities					
Creditors falling due within one year	15		(17,661)		(25,034)
Net current assets			545,435		534,675
Net assets	17		547,935		538,721
The funds of the charity:					
Unrestricted general funds	16		546,870		538,395
Restricted funds	16		1,065		326
Total charity funds			547,935		538,721

Approved by the Committee Members on 10/11/21 and signed on its behalf by:



 M Davis-Brown
 Secretary



 J Stevens
 Treasurer

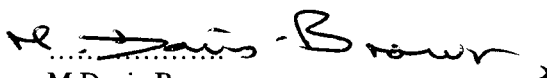
The notes on pages 11 to 20 form an integral part of these accounts.


The League of Friends of the Yeovil Hospitals

Charity balance sheet for the year ended 30 September 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Investment in subsidiary	13		100		100
Current assets					
Debtors	14	61,294		72,999	
Cash at bank - unrestricted		488,362		468,087	
Cash at bank - restricted		1,065		326	
		-----		-----	
Total current assets			550,721		541,412
Liabilities					
Creditors falling due within one year	15		(2,394)		(2,298)
			-----		-----
Net current assets			548,327		539,114
			-----		-----
Net assets			548,427		539,214
			-----		-----
The funds of the charity:					
Unrestricted general funds			547,362		538,888
Restricted funds			1,065		326
			-----		-----
Total charity funds			548,427		539,214
			-----		-----

Approved by the Committee Members on 10/6/21... and signed on its behalf by:


M Davis-Brown
Secretary


J Stevens
Treasurer

The notes on pages 11 to 20 form an integral part of these accounts.

The League of Friends of the Yeovil Hospitals

**Cash flow statement
for the year ended 30 September 2020**

		30 September 2020 £	30 September 2019 £
	Note		
Cash flows from operating activities			
Net movement in funds		9,214	317,365
Adjustments to cash flows from non-cash items			
Depreciation	12	1,546	2,430
Investment income	7	(1,253)	(1,053)
		9,507	318,742
Working capital adjustments			
(Decrease)/increase in stock		511	(763)
Decrease in debtors	14	12,421	18,356
Decrease in creditors	15	(7,374)	(958)
Net cash used in operating activities		15,065	335,377
Cash flows from investing activities			
Interest income	7	1,253	1,053
Cash used in investing activities		1,253	1,053
Change in cash and cash equivalents		16,318	336,430
Total funds at 1 October 2019		530,394	193,964
Total funds at 30 September 2020		546,712	530,394

The notes on pages 11 to 20 form an integral part of these accounts.

The League of Friends of the Yeovil Hospitals

Notes to the financial statements for the year ended 30 September 2020

1. Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

A summary of the accounting policies adopted, which have been consistently applied, is set out below:-

a) Accounting convention

The financial statements have been prepared under the historical cost convention.

b) Consolidation

The League of Friends of the Yeovil Hospitals has a 100% holding in Friends of Yeovil Hospital Shop Limited and consolidated financial statements are required to be prepared. These financial statements consolidate the results of the charity and its subsidiary undertaking on a line by line basis. A separate statement of financial activities is not presented for the charity itself following the exemptions afforded by paragraph 397 of the SORP.

c) Funds structure

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the Constitution. See note 16 for details of the restricted funds of the charity.

Unrestricted funds comprise those funds which the Committee of Management are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Committee of Management, at their discretion, have created a fund for a specific purpose.

d) Going concern

The trustees assess whether the use of the going concern is appropriate i.e. whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the League of Friends of the Yeovil Hospitals to continue as a going concern. The trustees make this assessment in respect for a period of at least one year from the date of the authorisation for issue of the financial statements and have concluded that the League has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the League's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The worldwide Covid-19 pandemic gives rise to uncertainty in relation to the charity's future activity and events and indeed the charity's longer-term prospects. However, the trustees are confident that the charity has adequate resources to survive the crisis and will be in a position to resume normal activity following the pandemic.

e) Income recognition

All income is recognised once the charity has entitlement to the income, it is certain that the income will be received and the amount of income receivable can be measured with sufficient reliability. For legacy gifts, entitlement is taken as the earlier of the date on which the estate is finalised or when a distribution is received from the estate. Where material legacies have been notified but the requirements of income recognition have not been met, the details of the legacies are disclosed in note 18.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

The League of Friends of the Yeovil Hospitals

Notes to the financial statements for the year ended 30 September 2020

.....continued

1. Accounting policies (continued)

f) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds include fundraising costs, shop sales and maintenance of assets. Costs of charitable activities comprise all expenditure directly relating to the objects of the charity. Governance costs comprise all costs involving public accountability of the charity and its compliance with constitutional and statutory requirements. Support costs include other administrative costs.

g) Donations in kind

The charity is fortunate in the level of active support it receives from volunteers. These volunteers spend a considerable amount of time administering our activities. Without this voluntary support considerable additional expense would be incurred. It is not considered meaningful or practicable to put a monetary value on this support, we can but offer a heartfelt - 'Thank you'.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Fixtures, fittings and equipment - 10% - 33.3% straight line

The Trustees have decided that fixed assets below the value of £500 are not capitalised and they have also implemented a policy of completing regular impairment reviews of fixed assets. An impairment review aims to ensure that fixed assets are recorded in the accounts at no more than their recoverable amount.

j) Financial instruments

The League only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the League and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is no obligation to deliver services rather than cash or another financial instrument.

The League of Friends of the Yeovil Hospitals

Notes to the financial statements for the year ended 30 September 2020

.....continued

1. Accounting policies (continued)

k) Donated services

The shop is operated within an NHS hospital and is not charged rent. The trustees have not estimated the market value of rent due on the premises as it is not reasonably quantifiable or measurable.

l) Stock

Stock is valued at the lower of cost and net realisable value.

m) Taxation

The charity is a registered charity and no provision is considered necessary for taxation.

n) Pensions

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2. Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and gifts	4,852	550	5,402	6,726
Legacies and funeral donations	142,255	114	142,369	302,489
Income tax and gift aid	855	125	980	864
	-----	-----	-----	-----
	147,962	789	148,751	310,079
	-----	-----	-----	-----

Included in 2019 was £nil of restricted funds.

3. Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Fund-raising activities	1,715	-	1,715	1,200
Commercial trading operations	286,666	-	286,666	430,838
Investment income	1,253	-	1,253	1,053
	-----	-----	-----	-----
	289,634	-	289,634	433,091
	-----	-----	-----	-----

All of the above income was attributable to unrestricted funds in 2020 and 2019.

The League of Friends of the Yeovil Hospitals

Notes to the financial statements for the year ended 30 September 2020

.....continued

4. Expenditure on raising funds

		Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Commercial trading operations	6	227,812	-	227,812	315,590
Fund-raising and publicity		532	-	532	316
		-----	-----	-----	-----
		228,344	-	228,344	315,906
		-----	-----	-----	-----

All of the above expenditure was attributable to unrestricted funds in 2020 and 2019.

5. Expenditure on charitable activities

		Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Donations to YDH NHS Foundation Trust		191,428	50	191,478	106,976
Donations to Yeovil Freewheelers		6,300	-	6,300	-
Independent examiner's remuneration					
Examination of the financial statements		1,254	-	1,254	1,158
Other fees paid to examiners		1,140	-	1,140	1,140
Attend subscription		655	-	655	625
		-----	-----	-----	-----
		200,777	50	200,827	109,899
		-----	-----	-----	-----

Included in 2019 was £326 of restricted funds from donations to YDH NHS Foundation Trust.

League of Friends of the Yeovil Hospitals

Notes to the financial statements for the year ended 30 September 2020

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6. Net income from trading activities of subsidiary

The company owns the entire share capital of 100 ordinary shares of £1 each in the wholly owned subsidiary Friends of Yeovil Hospital Shop Limited, which is incorporated in the United Kingdom, company number 02575863. The principal activities of the Friends of Yeovil Hospital Shop Limited during the year continued to be those of retail confectioners and newsagents at Yeovil District Hospital.

A summary of the results is shown below:

	2020 £	2019 £
Profit and Loss Account		
Turnover	282,578	430,838
Cost of sales	(172,000)	(263,944)
Gross profit	110,578	166,894
Other operating income	5,193	2,250
Administrative expenses	(55,812)	(51,646)
Net Profit	59,959	117,498
Reserves brought forward	71,405	95,407
Distribution to The League of Friends of the Yeovil Hospital	(71,897)	(117,500)
Retained in Subsidiary	59,467	71,405
The assets and liabilities of the subsidiary were:		
Fixed assets	2,500	4,046
Current assets	72,334	90,196
Current liabilities	(15,267)	(22,737)
Total net assets	59,567	71,505
Share capital	100	100
Reserves	59,467	71,405
Total equity	59,567	71,505
7. Investment income		
	2020 £	2019 £
Bank interest	1,253	1,053

The League of Friends of the Yeovil Hospitals

Notes to the financial statements for the year ended 30 September 2020

.....continued

8. Analysis of staff costs and staff numbers

	2020	2019
Average number of employees	9	11
	-----	-----
	£	£
Wages and salaries	44,369	38,956
Social security costs	3,006	2,697
Pension costs	1,577	1,363
	-----	-----
	48,952	43,016
	-----	-----

No individual employee was paid more than £60,000 during the year.

All of the above expenditure was from the trading subsidiary and as a result are all attributable to unrestricted funds in 2020 and 2019.

9. Movement in total funds for the year

This is stated after charging:

	2020	2019
	£	£
Depreciation	1,546	2,430
Independent examiners fees	2,394	2,298
	-----	-----

10. Committee members' remuneration

During the year, the charity made the following transactions with trustees:

Anne Bennett

£119 (2019: £16) of costs were paid to Anne Bennett regarding expenses incurred by the quiz.

No fees or expenses were paid to her in respect of her role as a trustee.

Nicola Wardell

£98 (2019: £nil) of costs were reimbursed to Nicola Wardell regarding donations to Yeovil District Hospital.

No fees or expenses were paid to her in respect of her role as a trustee.

No trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No trustees have received any other benefits from the Charity during the year.

The League of Friends of the Yeovil Hospitals

Notes to the financial statements for the year ended 30 September 2020

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11. Committee members' liability

Legal liability on behalf of Committee Members for defence costs, expenses and settlements for claims alleging any error, misstatement or misleading statement, act, omission, neglect or breach of duty is covered under the Group Insurance of the National Association of Leagues of Hospital Friends.

Limit of indemnity: £250,000 in the aggregate per League but £5,000,000 in all.

12. Tangible fixed assets

Group only

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 October 2019	18,469	18,469
	-----	-----
At 30 September 2020	18,469	18,469
	-----	-----
Depreciation		
At 1 October 2019	14,423	14,423
Charge for the year	1,546	1,546
	-----	-----
At 30 September 2020	15,969	15,969
	-----	-----
Net book value		
At 30 September 2019	4,046	4,046
	-----	-----
At 30 September 2020	2,500	2,500
	-----	-----

13. Investment

Details of the charity's investments in subsidiary undertakings are as follows:

	Proportion of equity held	Cost £	Nature of business	Country of incorporation, registration and operations
Friends of Yeovil Hospital Shop Limited	100%	100	Hospital Shop	England

The subsidiary will be making a gift aid payment to the charity of £61,505 within nine months of the period end. The activities and results of this company are summarised in note 6.

The League of Friends of the Yeovil Hospitals

Notes to the financial statements for the year ended 30 September 2020

.....continued

14. Debtors

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Amounts due from subsidiary	-	-	61,505	71,897
Other debtors	4,797	17,217	1,335	1,102
	<u>4,797</u>	<u>17,217</u>	<u>62,840</u>	<u>72,999</u>

15. Creditors: amounts falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	9,088	14,972	-	-
Taxation and social security	2,992	4,819	-	-
Other creditors	5,581	5,243	2,394	2,298
	<u>17,661</u>	<u>25,034</u>	<u>2,394</u>	<u>2,298</u>

16. Analysis of charitable funds

	At 1 October 2019 £	Incoming resources £	Outgoing resources £	Transfers £	At 30 September 2020 £
Restricted funds					
Chemotherapy unit	66	-	-	-	66
Macmillan unit Barrie Ackland	85	-	-	-	85
Ward 8B Daphne I Tulk	175	-	-	-	175
Mrs H M Ward patients vouchers for shop	-	625	-	-	625
Donation towards Hearts	-	50	(50)	-	-
Macmillian unit John Hicks	-	114	-	-	114
Total restricted funds	<u>326</u>	<u>789</u>	<u>(50)</u>	<u>-</u>	<u>1,065</u>
Unrestricted funds					
Designated funds					
Children's ward & 7B	300,000	-	-	-	300,000
Other designated funds	111,057	-	(27,433)	-	83,624
General funds	<u>127,338</u>	<u>137,596</u>	<u>(101,688)</u>	<u>-</u>	<u>163,246</u>
Total unrestricted funds	<u>538,395</u>	<u>437,595</u>	<u>(429,121)</u>	<u>-</u>	<u>546,870</u>
Total funds	<u>538,721</u>	<u>438,385</u>	<u>(429,171)</u>	<u>-</u>	<u>547,935</u>

The League of Friends of the Yeovil Hospitals

Notes to the financial statements for the year ended 30 September 2020

.....continued

16. Analysis of charitable funds (continued)

	At 1 October 2018 £	Incoming resources £	Outgoing resources £	Transfers £	At 30 September 2019 £
Restricted funds					
Chemotherapy unit	66	-	-	-	66
Macmillan unit Barrie Ackland	411	-	(326)	-	85
Ward 8B Daphne I Tulk	175	-	-	-	175
	-----	-----	-----	-----	-----
Total restricted funds	652	-	(326)	-	326
	-----	-----	-----	-----	-----
Unrestricted funds					
Designated funds					
Children's ward & 7B	-	300,000	-	-	300,000
Other designated funds	45,647	65,410	(27,433)	-	111,057
	-----	-----	-----	-----	-----
General funds	175,057	377,760	(425,479)	-	127,338
	-----	-----	-----	-----	-----
Total unrestricted funds	220,704	743,170	(425,479)	-	538,395
	-----	-----	-----	-----	-----
Total funds	221,356	743,170	(425,805)	-	538,721
	-----	-----	-----	-----	-----

Purposes of restricted funds

Restricted funds are funds received for specific purposes and are in respect of a particular ward, unit, or health condition as detailed above

Purposes of designated funds

These are funds set aside to be donated in the future to the Yeovil District Hospital NHS Foundation Trust, as agreed at General Meetings.

17. Analysis of group net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	2,500	-	2,500
Cash at bank and in hand	545,647	1,065	546,712
Other net current assets	(1,277)	-	(1,277)
	-----	-----	-----
Balance at 30 September 2020	546,870	1,065	547,935
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The League of Friends of the Yeovil Hospitals

**Notes to the financial statements
for the year ended 30 September 2020**

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18. Material legacies

The amount of legacy income notified but not yet received as at 30 September 2020 is £nil. (30 September 2019: £nil).

19. Related parties

Other than as detailed in note 10 of the accounts, no other related party transactions arose in the year.