

THE LEAGUE OF FRIENDS OF THE YEOVIL HOSPITALS

England & Wales · Charity number 220038

Details

Status Registered

Legal form Other

Registered 1968-09-18

Register [View on the Charity Commission register](#)

Contact

Address 22 Brocks Mount
Stoke-Sub-Hamdon
TA14 6PJ

Phone 01935823960

Activities

Objects: TO MOBILISE, ENCOURAGE, FOSTER AND MAINTAIN THE INTEREST OF THE PUBLIC IN THE PATIENTS AND THE SUPPORT OF THE WORK OF THE HOSPITALS IN YEOVIL AND DISTRICT BY MEANS OF VOLUNTARY SERVICE.

Activities: To purchase medical equipment and provide benefits to patients in Yeovil Hospital

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** YEOVIL AND DISTRICT
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£740,938	£912,278	£2,542,430	8
2023-09-30	£2,780,066	£614,730	£2,672,572	8
2022-09-30	£297,230	£295,463	-	-
2021-09-30	£246,700	£289,166	-	-
2020-09-30	£438,385	£429,171	-	-

Trustees

Name	Role	Appointed
Angela Mary Baker		2017-02-02
Annette Parker		2023-04-06
Frances Hayward		2019-06-06
JILL STEVENS		
Jacqueline Henderson		2021-07-01
Janet Mary Ebdon		2023-04-06
MARGARET SPURR		
Margaret Anne Davis-Brown		2018-08-02
Roger Walkington		2017-06-01
YVONNE COWLING		

THE LEAGUE OF FRIENDS OF THE YEOVIL HOSPITALS

England & Wales - Charity number 220038

Accounts

Charity registration number: 220038

League Of Friends Of Yeovil Hospitals

Trustees' Report and Consolidated Financial Statements

for the Year Ended 30 September 2024

League Of Friends Of Yeovil Hospitals

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League Of Friends Of Yeovil Hospitals

Reference and Administrative Details

Chairman	Jacqueline Henderson
Trustees	Margaret Spurr Roger Walkington Yvonne Cowling Angela Baker Nicola J Wardell Frances Hayward Annette Parker, appointed 6 April 2023 Janet Ebdon, appointed 6 April 2023 Joy Mary Bennetts, appointed 25 April 2023, resigned 11 February 2025
Secretary	Margaret Davis-Brown
Treasurer	Jill Stevens
Charity Registration Number	220038
Principal Office	22 Brocks Mount Stoke Sub Hamdon Somerset TA14 6PJ
Independent Examiner	Milsted Langdon LLP Chartered Accountants Motivo House Alvington Yeovil Somerset BA20 2FG
Fund Managers	Evelyn Partners 45 Gresham Street London EC2V 7BG
Bankers	National Westminster Bank Plc 2 Hendford Yeovil Somerset BA20 1TN

League Of Friends Of Yeovil Hospitals

Trustees' Report

The Committee of Management present their report along with the financial statements of the charity for the year ended 30 September 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice published in 2019.

The governing document is the Constitution which was amended by The League of Friends of the Yeovil Hospitals at its annual general meeting held on 1 April 1997 and further amended at its annual general meeting on 3 May 2018. The committee members appoint new committee members.

Objectives and activities

Objects and aims

The objects of The League of Friends of the Yeovil Hospitals, a registered charity (no. 220038) and unincorporated association, shall be to relieve patients and former patients of the Yeovil hospitals and other invalids in the community who are sick, convalescent, disabled, handicapped, infirmed or in need of financial assistance generally and to support the charitable work of the said hospitals. For the purpose of carrying out the above objects, but not otherwise, the League shall have the following powers:-

[a] to educate the public in the needs of the patients of the Yeovil hospitals and other invalids in the community and to mobilise, encourage, foster and maintain the interest and support of the public in the said hospitals;

[b] to assist with the establishment of new Leagues and to foster co-operation and inter-communication between Leagues and other charitable institutions, Local Authorities, Hospital Authorities, National Health Service Authorities and Health Service Trusts;

[c] to give and exchange information and advice and to promote education in all matters relating to hospitals and hospital management and to promote research and disseminate the results;

[d] to publish, or contribute to the publications of, any papers, books, periodicals, reports or any other documents;

[e] to hold conferences, meetings, lectures, exhibitions and discussions;

[f] to recruit, and to assist in the recruitment of, voluntary workers in and for the Yeovil hospitals;

[g] to raise funds and to invite and receive contributions from any person or persons or organisations whatsoever by way of subscription, donation or otherwise;

[h] to take and accept gifts of property, whether subject to any special trust or not, for the object of the League;

[i] to supplement the service provided by the Yeovil hospitals for the health, welfare and comfort of the patients therein and other invalids in the community by the provision of facilities, building and equipment, which may be required for the treatment of such patients, or, for the efficient running of the hospitals;

[j] to provide, or assist, in the provision of, amenities in the Yeovil hospitals for patients and staff, including the provision and running of hospital shops, the establishment of clubs, health and recreation centres, hostels and rest and convalescent homes for the use and benefit of such persons;

League Of Friends Of Yeovil Hospitals

Trustees' Report

[k] to undertake and execute any charitable trust, and;

[l] to do such things as are necessary for the attainment of the above objects.

There have been no changes in the objectives, organisation or policies of The League of Friends of the Yeovil Hospitals ('the League') since the last report.

Risk management

The Committee has recommenced fund raising activities during the year.

The Committee of Management has considered the major risks to which the League is exposed and has reviewed those risks and established systems and procedures to manage those risks. These procedures are periodically reviewed to ensure that they continue to meet the needs of the League.

Financial review

The League held its annual quiz which raised £795 (2023: £1,331). Last year we had an evening with the Military Wives Choir.

The League wholly owns 100% of the 100 shares of the Hospital Shop. The shop is a separate limited company and produces its own accounts which have been consolidated with the League's.

The shop continues to be very popular and pledged a total donation to the League of £198,422. The shop continues to provide a valuable service to the patients, visitors and staff. The drinks facility in the Emergency department and the newspaper and magazine service around the hospital have proved popular.

From 1 April 2023 Yeovil District Hospital NHS Foundation Trust became part of Somerset NHS Foundation Trust. During the period £441,082 was donated to Yeovil District Hospital NHS Foundation Trust and Somerset NHS Foundation Trust which included £198,000 towards the new breast cancer unit at Yeovil.

Review of activities, developments and achievements

There have been no changes in the objectives, organisation or policies of the League of Friends of Yeovil Hospitals ('the League').

League Of Friends Of Yeovil Hospitals

Trustees' Report

We have a policy as a committee that all money raised and donated is gifted to the hospital as soon as possible. There is normally a time lag between the receipt of the money, considering requests received by the hospital at our bi-monthly meetings and agreeing how it should be spent, also between the time the hospital orders the equipment and invoices the League. The transfer of the accounts to the new Foundation Trust has resulted in some hold ups in receiving the requests for payment. We, therefore, sometimes have large amounts in our bank accounts waiting to be paid out, and at the end of the year this amounted to £2,079,256 (2023: £331,140) of which £204,023 (2023: £118,988) has been committed to projects within the Hospital and a further £388,000 has been committed for equipment in the new Eye Injection clinic, also, £500,000 plus for the redesigning and refurbishing of the Emergency Department.

The committee meets bi-monthly and presently this has been face to face for the year. It is responsible for fund raising, the management of the various donations and legacies received, and for the decision on how the funds should be spent within the hospital. One or two senior officers from the hospital will attend the meetings but they have no voting rights.

The Chairman is responsible for the organisation of fund-raising and delegates activities to willing members. The decision of how to spend the money is taken by the whole committee via voting at each meeting.

Training is not really appropriate for the fund-raising activities that are undertaken, however the Chairman and committee members do attend courses offered by the national body (Attend) which are appropriate.

Most of the members have been on the committee for many years and so they are familiar with the way the League works.

As with many charities, the Leagues' whole existence is totally dependent on volunteers, both in the committee for fundraising and in the shop. It is becoming increasingly difficult to find such individuals who are willing to give up their free time and we are having difficulties in recruiting enough volunteers to man it.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our main activities and who we try to benefit are described above. All our charitable activities focus on providing medical equipment and better hospital facilities for patients and their families and are undertaken to further our charitable purposes for the public benefit.

League Of Friends Of Yeovil Hospitals

Trustees' Report

Reserves policy

The Management Committee has examined the League's requirements for reserves in light of the main risks of the charity and will continue to review funding arrangements to ensure that the League is adequately funded in the longer term. The League is in a fortunate position with minimal running costs. However, due to the time lag between receiving money, considering requests, agreeing how the money should be spent and ultimately paying for equipment after delivery, large amounts of reserves can build up. The committee does however, endeavour to ensure that all money raised and gifted is donated to the hospital as soon as possible.

At the end of the year, the charity held £2,540,500 (2023: £2,670,742) in unrestricted funds and £1,930 (2023: £1,830) in restricted funds. The total amount of free reserves at the end of the year was £2,537,727 (2023: £2,668,392).

Investment policy and objectives

The trustees seek to create sufficient income to enable the charity to carry out its purposes consistently year by year with due and proper consideration of future needs. Aside from retaining a prudent amount in reserves each year, most of the charity funds are to be spent in the short term. Where large amounts of income are received, the trustees have agreed that it is appropriate to invest in a low risk profile, and to implement a conservative or cautious investment strategy until the funds are required. The trustees seek to create sufficient income to enable the charity to carry out its purposes. The trustees will review the policy statement on a regular basis.

Plans for future periods

In 2025 we are celebrating our 75th anniversary and we are planning some fundraising activities in the next year.

League Of Friends Of Yeovil Hospitals

Trustees' Report

Responsibilities of the Committee of Management

The law applicable to charities in England and Wales requires the Members of the Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and the group and of the incoming resources and application of resources of the charitable group for that period. In preparing these financial statements, the Members of the Committee are required to:

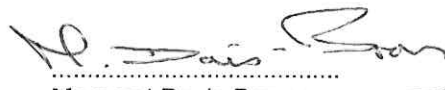
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The committee of Management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 5/1/24 and signed on its behalf by:


Jacqueline Henderson
Chairman


Margaret Davis-Brown
Secretary

League Of Friends Of Yeovil Hospitals

Independent Examiner's Report to the trustees of League Of Friends Of Yeovil Hospitals

I report to the charity trustees on my examination of the accounts of the League Of Friends Of Yeovil Hospitals (the Trust) for the year ended 30 September 2024 which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of League Of Friends Of Yeovil Hospitals are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of League Of Friends Of Yeovil Hospitals as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

League Of Friends Of Yeovil Hospitals

Independent Examiner's Report to the trustees of League Of Friends Of Yeovil Hospitals

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



R J Cadwallader F.C.A.
Chartered Accountant

Milsted Langdon LLP
Motivo House
Alvington
Yeovil
Somerset
BA20 2FG

Date: 10-JUN-25

League Of Friends Of Yeovil Hospitals

Consolidated Statement of Financial Activities for the Year Ended 30 September 2024 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	79,261	100	79,361	2,256,393
Other trading activities	3	609,961	-	609,961	516,161
Investment income	4	51,616	-	51,616	7,512
Total income		<u>740,838</u>	<u>100</u>	<u>740,938</u>	<u>2,780,066</u>
Expenditure on:					
Raising funds	5	(438,590)	-	(438,590)	(367,964)
Charitable activities	6	(473,688)	-	(473,688)	(246,766)
Total expenditure		<u>(912,278)</u>	<u>-</u>	<u>(912,278)</u>	<u>(614,730)</u>
Gains/losses on investment assets		<u>41,198</u>	<u>-</u>	<u>41,198</u>	<u>-</u>
Net (expenditure)/income		<u>(130,242)</u>	<u>100</u>	<u>(130,142)</u>	<u>2,165,336</u>
Net movement in funds		<u>(130,242)</u>	<u>100</u>	<u>(130,142)</u>	<u>2,165,336</u>
Reconciliation of funds					
Total funds brought forward		<u>2,670,742</u>	<u>1,830</u>	<u>2,672,572</u>	<u>507,236</u>
Total funds carried forward	19	<u>2,540,500</u>	<u>1,930</u>	<u>2,542,430</u>	<u>2,672,572</u>

The consolidated statement of financial activities includes all gains and losses recognised during the year. All incoming resources and resources expended derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

The notes on pages 13 to 28 form an integral part of these financial statements.

League Of Friends Of Yeovil Hospitals

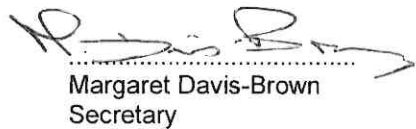
(Registration number: 220038)

Consolidated Balance Sheet as at 30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	2,773	2,350
Investments		2,043,847	-
		<u>2,046,620</u>	<u>2,350</u>
Current assets			
Stocks		9,285	12,566
Debtors	14	316,908	2,233,710
Cash at bank and in hand		212,595	463,663
		<u>538,788</u>	<u>2,709,939</u>
Creditors: Amounts falling due within one year	15	<u>(42,978)</u>	<u>(39,717)</u>
Net current assets		<u>495,810</u>	<u>2,670,222</u>
Net assets		<u>2,542,430</u>	<u>2,672,572</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,930	1,830
Unrestricted income funds			
Unrestricted funds		<u>2,540,500</u>	<u>2,670,742</u>
Total funds	19	<u>2,542,430</u>	<u>2,672,572</u>

The financial statements on pages 9 to 28 were approved by the trustees, and authorised for issue on 5.6.2025 and signed on their behalf by:


Jacqueline Henderson
Chairman


Margaret Davis-Brown
Secretary

The notes on pages 13 to 28 form an integral part of these financial statements.

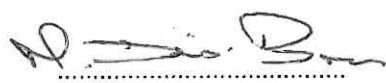
League Of Friends Of Yeovil Hospitals

(Registration number: 220038)
Balance Sheet as at 30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Investments		2,043,947	100
Current assets			
Debtors	14	391,353	2,347,944
Cash at bank and in hand		<u>110,564</u>	<u>331,140</u>
		501,917	2,679,084
Creditors: Amounts falling due within one year	15	<u>(3,434)</u>	<u>(4,380)</u>
Net current assets		<u>498,483</u>	<u>2,674,704</u>
Net assets		<u><u>2,542,430</u></u>	<u><u>2,674,804</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,930	1,830
Unrestricted income funds			
Unrestricted funds		<u>2,540,500</u>	<u>2,672,974</u>
Total funds		<u><u>2,542,430</u></u>	<u><u>2,674,804</u></u>

The financial statements on pages 9 to 28 were approved by the trustees, and authorised for issue on 5.10.24 and signed on their behalf by:


Jacqueline Henderson
Chairman


Margaret Davis-Brown
Secretary

The notes on pages 13 to 28 form an integral part of these financial statements.

League Of Friends Of Yeovil Hospitals

Consolidated Statement of Cash Flows for the Year Ended 30 September 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (expenditure)/income		(130,142)	2,165,336
Adjustments to cash flows from non-cash items			
Depreciation	5	972	541
Investment income	4	(51,616)	(7,512)
Revaluation of investments		(41,198)	-
		(221,984)	2,158,365
Working capital adjustments			
Decrease/(increase) in stocks		3,281	(938)
Decrease/(increase) in debtors	14	1,916,802	(2,218,145)
Increase in creditors	15	3,261	12,753
Net cash flows from operating activities		1,701,360	(47,965)
Cash flows from investing activities			
Interest receivable and similar income	4	51,616	7,512
Purchase of tangible fixed assets	12	(1,395)	(1,832)
Purchase of investments		(2,502,592)	-
Sale of investments		499,943	-
Net cash flows from investing activities		(1,952,428)	5,680
Net decrease in cash and cash equivalents		(251,068)	(42,285)
Cash and cash equivalents at 1 October		463,663	505,948
Cash and cash equivalents at 30 September		212,595	463,663

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 28 form an integral part of these financial statements.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Basis of preparation

League Of Friends Of Yeovil Hospitals meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The League of Friends of the Yeovil Hospitals has a 100% holding in Friends of Yeovil Hospital Shop Limited and consolidated financial statements are required to be prepared. These financial statements consolidate the results of the charity and its subsidiary undertaking on a line by line basis. A separate statement of financial activities is not presented for the charity itself following the exemptions afforded by paragraph 397 of the SORP.

Going concern

The trustees assess whether the use of the going concern is appropriate i.e. whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the League of Friends of the Yeovil Hospitals to continue as a going concern. The trustees make this assessment in respect for a period of at least one year from the date of the authorisation for issue of the financial statements and have concluded that the League has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the League's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2024

Income and endowments

All income is recognised once the charity has entitlement to the income, it is certain that the income will be received and the amount of income receivable can be measured with sufficient reliability. For legacy gifts, entitlement is taken as the earlier of the date on which the estate is finalised or when a distribution is received from the estate. Where material legacies have been notified but the requirements of income recognition have not been met, the details of the legacies are disclosed in note 20.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Donations in kind

The charity is fortunate in the level of active support it receives from volunteers. These volunteers spend a considerable amount of time administering our activities. Without this voluntary support considerable additional expense would be incurred. It is not considered meaningful or practicable to put a monetary value on this support, we can but offer a heartfelt - 'Thank you'.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds include fundraising costs, shop sales and maintenance of assets. Costs of charitable activities comprise all expenditure directly relating to the objects of the charity. Governance costs comprise all costs involving public accountability of the charity and its compliance with constitutional and statutory requirements. Support costs include other administrative costs.

Government grants

Government grants are recognised on an accruals basis. They are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Taxation

As a registered charity League of Friends of Yeovil Hospitals is exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2024

Tangible fixed assets

The Trustees have decided that fixed assets below the value of £500 are not capitalised and they have also implemented a policy of completing regular impairment reviews of fixed assets. An impairment review aims to ensure that fixed assets are recorded in the accounts at no more than their recoverable amount.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% - 33.3% straight line
Office equipment	20% reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Current asset investments

The trustees seek to create sufficient income to enable the charity to carry out its purposes consistently year by year with due and proper consideration of future needs. Aside from retaining a prudent amount in reserves each year, most of the charity funds are to be spent in the short term. Where large amounts of income are received, the trustees have agreed that it is appropriate to invest in a low risk profile, and to implement a conservative or cautious investment strategy until the funds are required. The trustees seek to create sufficient income to enable the charity to carry out its purposes. The trustees will review the investment policy statement on a regular basis.

Donated services

The shop is operated within an NHS hospital and is not charged rent. The trustees have not estimated the market value of rent due on the premises as it is not reasonably quantifiable or measurable.

Stock

Stock is valued at the lower of cost and net realisable value.

Fund structure

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the Constitution. See note 18 for details of the restricted funds of the charity.

Unrestricted funds comprise those funds which the Committee of Management are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Committee of Management, at their discretion, have created a fund for a specific purpose.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2024

Pensions and other post retirement obligations

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Recognition and measurement

The League only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the League and their measurement basis are as follows:

Financial assets – Fixed asset investments are measured at fair value as described on page 15. Trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2024

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations and gifts	7,638	100	7,738	7,740
Legacies and funeral donations	69,708	-	69,708	2,247,703
Income tax and gift aid	1,915	-	1,915	950
	<u>79,261</u>	<u>100</u>	<u>79,361</u>	<u>2,256,393</u>

£79,261 (2023 - £2,254,563) of the income above was attributable to unrestricted funds and £100 (2023 - £1,830) attributable to restricted funds.

3 Income from other trading activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Trading income;			
Commercial trading operations	609,166	609,166	512,759
Events income;			
Other events income	795	795	3,402
	<u>609,961</u>	<u>609,961</u>	<u>516,161</u>

All of the income above was attributable to unrestricted funds in 2024 and 2023.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2024

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	35,210	35,210	-
Other income from fixed asset investments	4,689	4,689	-
Other investment income	11,717	11,717	7,512
	<u>51,616</u>	<u>51,616</u>	<u>7,512</u>

All of the income above is attributable to unrestricted funds in 2024 and 2023.

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Fund-raising and publicity	<u>1,103</u>	<u>1,103</u>	<u>1,507</u>

b) Costs of trading activities

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Trading subsidiary costs	10	<u>437,487</u>	<u>437,487</u>	<u>366,457</u>
		<u>437,487</u>	<u>437,487</u>	<u>366,457</u>

All of the expenditure above was attributable to unrestricted funds in 2024 and 2023.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2024

6 Expenditure on charitable activities

		Unrestricted funds		Total	Total
	Note	Designated	General	2024	2023
		£	£	£	£
Support to Patients		-	-	-	877
Donations to YFW Blood Bikes		-	25,017	25,017	-
Allocated support costs	7	-	861	861	886
Governance costs	7	-	6,728	6,728	5,047
Donations to YDH NHS Foundation Trust		152,791	288,291	441,082	239,956
		<u>152,791</u>	<u>320,897</u>	<u>473,688</u>	<u>246,766</u>

£473,688 (2023 - £246,326) of the expenditure above was attributable to unrestricted funds of which £152,791 (2023 - £Nil) is attributable to designated funds. £Nil (2023 - £440) is attributable to restricted funds.

Included within the expenditure analysed above, are governance costs of £6,728 (2023 - £5,047) which relate directly to charitable activities. See note 7 for further details.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2024

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Other support costs £	Total 2024 £	Total 2023 £
Attend subscription	100% support	815	815	776
Travel costs	100% support	-	-	110
Bank charges	100% support	46	46	-
		<u>861</u>	<u>861</u>	<u>886</u>

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	1,895	1,895	1,880
Other fees paid to examiners	2,588	2,588	3,101
Portfolio Management Fees	2,161	2,161	-
Other governance costs	84	84	66
	<u>6,728</u>	<u>6,728</u>	<u>5,047</u>

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024 £	2023 £
Independent examiner's fees	4,483	4,981
Depreciation of fixed assets	<u>972</u>	<u>541</u>

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

During the year, 1 trustees (2023: 3) was reimbursed £84 (2023: £440) for secretarial expenses.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2024

10 Net income from trading activities of subsidiary

The charity owns the entire share capital of 100 ordinary shares of £1 each in the wholly owned subsidiary Friends of Yeovil Hospital Shop Limited, which is incorporated in the United Kingdom, company number 02575863. The registered office is Motivo House, Yeovil, BA20 2FG. The principal activities of the Friends of Yeovil Hospital Shop Limited during the year continued to be those of retail confectioners and newsagents at Yeovil District Hospital.

A summary of the results is shown below:

Subsidiary Profit and Loss	2024	2023
	£	£
Turnover	609,166	512,759
Cost of sales	(375,467)	(314,445)
Gross profit	<u>233,699</u>	<u>198,314</u>
Other operating income	2,377	3,367
Administrative expenses	(62,020)	(52,012)
Net Profit	<u>174,056</u>	<u>149,669</u>
Reserves brought forward	146,190	69,530
Distribution to The League of Friends of Yeovil Hospitals	(198,422)	(73,009)
Retained in Subsidiary	<u><u>121,824</u></u>	<u><u>146,190</u></u>

The assets and liabilities of the subsidiary were	2024	2023
	£	£
Fixed assets	2,773	2,350
Current assets	158,695	179,277
Current liabilities	(39,544)	(35,337)
Total net assets	<u><u>121,924</u></u>	<u><u>146,290</u></u>
Share capital	100	100
Reserves	121,824	146,190
Total equity	<u><u>121,924</u></u>	<u><u>146,290</u></u>

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2024

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	49,547	41,654
Staff pensions (defined contribution)	<u>1,551</u>	<u>1,643</u>
	<u>51,098</u>	<u>43,297</u>

The average number of persons employed during the year was as follows:

	2024	2023
Average number of employees	<u>8</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year.

All of the above expenditure was from the trading subsidiary and as a result are all attributable to unrestricted funds in 2024 and 2023.

12 Tangible fixed assets

Group

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 October 2023	15,467	1,179	16,646
Additions	1,395	-	1,395
Disposals	<u>(1,395)</u>	<u>-</u>	<u>(1,395)</u>
At 30 September 2024	<u>15,467</u>	<u>1,179</u>	<u>16,646</u>
Depreciation			
At 1 October 2023	13,778	518	14,296
Charge for the year	840	132	972
Eliminated on disposals	<u>(1,395)</u>	<u>-</u>	<u>(1,395)</u>
At 30 September 2024	<u>13,223</u>	<u>650</u>	<u>13,873</u>
Net book value			
At 30 September 2024	<u>2,244</u>	<u>529</u>	<u>2,773</u>
At 30 September 2023	<u>1,689</u>	<u>661</u>	<u>2,350</u>

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2024

13 Fixed asset investments

Charity

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 October 2023	100	100
At 30 September 2024	100	100
Net book value		
At 30 September 2024	100	100
At 30 September 2023	100	100

Other investments

	Listed investments £	Unlisted investments £	Total £
Cost or Valuation			
Revaluation	6,153	35,045	41,198
Additions	1,509,612	992,980	2,502,592
Disposals	(499,943)	-	(499,943)
At 30 September 2024	1,015,822	1,028,025	2,043,847
Net book value			
At 30 September 2024	1,015,822	1,028,025	2,043,847

The charity holds a 100% equity shareholding in Friends of Yeovil Hospital Shop Limited.

The subsidiary will be making a gift aid payment to the charity of £173,667 within nine months of the period end. The activities and results of this company are summarised in note 10.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2024

14 Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Accrued income	269,529	2,198,572	391,353	2,346,994
Other debtors	47,379	35,138	-	950
	<u>316,908</u>	<u>2,233,710</u>	<u>391,353</u>	<u>2,347,944</u>

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2024

15 Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	27,487	24,915	-	-
Other taxation and social security	1,455	1,090	-	-
VAT payable	5,511	5,366	-	-
Other creditors	2,803	1,337	-	-
Accruals	5,722	7,009	3,434	4,380
	<u>42,978</u>	<u>39,717</u>	<u>3,434</u>	<u>4,380</u>

16 Committee members' liability

Legal liability on behalf of Committee Members for defence costs, expenses and settlements for claims alleging any error, misstatement or misleading statement, act, omission, neglect or breach of duty is covered under the Group Insurance of the National Association of Leagues of Hospital Friends.

This policy covers claims up to a maximum of £5 million, however, there is a limit of £500,000 per individual League.

17 Commitments

Charity

Capital commitments

The league has an outstanding commitment list totalling £791,228 which it is committed to spend however information delays on the part of the hospital has limited the leagues ability to action this.

18 Contingent assets

Charity

In April 2023, the Charity was made aware that it is a residual legatee of an estate.

In January 2024, the Charity was made aware that it is a residual legatee of an estate.

In both cases, whilst the likely proceeds are estimated to be in excess of £100,000 each, the amounts cannot be reliably quantified and so both legacies have not been accrued for in the accounts. .

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2024

19 Funds

Group

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 September 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted general funds	2,303,584	740,838	(759,487)	41,198	2,326,133
<i>Designated</i>					
Other designated funds	117,158	-	(52,791)	-	64,367
Breast Cancer Unit	100,000	-	(100,000)	-	-
New projects	150,000	-	-	-	150,000
	<u>367,158</u>	<u>-</u>	<u>(152,791)</u>	<u>-</u>	<u>214,367</u>
Total unrestricted funds	<u>2,670,742</u>	<u>740,838</u>	<u>(912,278)</u>	<u>41,198</u>	<u>2,540,500</u>
Restricted funds					
Respiratory department	1,830	-	-	-	1,830
Stroke Unit	-	100	-	-	100
Total restricted funds	<u>1,830</u>	<u>100</u>	<u>-</u>	<u>-</u>	<u>1,930</u>
Total funds	<u>2,672,572</u>	<u>740,938</u>	<u>(912,278)</u>	<u>41,198</u>	<u>2,542,430</u>

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2024

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted general funds	58,880	2,778,236	(416,374)	(117,158)	2,303,584
<i>Designated</i>					
Children's outpatients	150,000	-	(150,000)	-	-
Other designated funds	47,916	-	(47,916)	117,158	117,158
Breast Cancer Unit	100,000	-	-	-	100,000
New projects	150,000	-	-	-	150,000
	<u>447,916</u>	<u>-</u>	<u>(197,916)</u>	<u>117,158</u>	<u>367,158</u>
Total unrestricted funds	506,796	2,778,236	(614,290)	-	2,670,742
Restricted funds					
Respiratory department	<u>-</u>	<u>1,830</u>	<u>-</u>	<u>-</u>	<u>1,830</u>
Total funds	<u>506,796</u>	<u>2,780,066</u>	<u>(614,290)</u>	<u>-</u>	<u>2,672,572</u>

Purposes of restricted funds

Restricted funds are funds received for specific purposes and are in respect of a particular ward, unit, or health condition as detailed above.

Purposes of designated funds

These are funds set aside to be donated in the future to the Yeovil District Hospital NHS Foundation Trust, as agreed at General Meetings.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2024

20 Analysis of net assets between funds

Group

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2024 £
Tangible fixed assets	2,773	-	2,773
Fixed asset investments	2,043,847	-	2,043,847
Current assets	536,858	1,930	538,788
Current liabilities	(42,978)	-	(42,978)
Total net assets	<u>2,540,500</u>	<u>1,930</u>	<u>2,542,430</u>

21 Related party transactions

Charity

Other than as detailed in note 9 of the accounts, no other related party transactions arose in the year.

Accounts

Charity registration number: 220038

League Of Friends Of Yeovil Hospitals

Trustees' Report and Consolidated Financial Statements

for the Year Ended 30 September 2023

League Of Friends Of Yeovil Hospitals

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League Of Friends Of Yeovil Hospitals

Reference and Administrative Details

Chairman	Jacqueline Henderson
Trustees	Margaret Spurr Roger Walkington Yvonne Cowling Angela Baker Margaret Dove, died 15 May 2023 Nicola J Wardell Margaret Cox, resigned 6 April 2023 Frances Hayward Annette Parker, appointed 6 April 2023 Janet Ebdon, appointed 6 April 2023 Joy Mary Bennetts, appointed 25 April 2023
Secretary	Margaret Davis-Brown
Treasurer	Jill Stevens
Charity Registration Number	220038
Principal Office	22 Brocks Mount Stoke Sub Hamdon Somerset TA14 6PJ
Auditor	Milsted Langdon LLP Chartered Accountants and Registered Auditors Motivo House Alvington Yeovil Somerset BA20 2FG
Fund Managers	Evelyn Partners 45 Gresham Street London EC2V 7BG
Bankers	National Westminster Bank Plc 2 Hendford Yeovil Somerset BA20 1TN

League Of Friends Of Yeovil Hospitals

Trustees' Report

The Committee of Management present their report along with the financial statements of the charity for the year ended 30 September 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice published in 2019.

The governing document is the Constitution which was amended by The League of Friends of the Yeovil Hospitals at its annual general meeting held on 1 April 1997 and further amended at its annual general meeting on 3 May 2018. The committee members appoint new committee members.

Objectives and activities

Objects and aims

The objects of The League of Friends of the Yeovil Hospitals, a registered charity (no. 220038), shall be to relieve patients and former patients of the Yeovil hospitals and other invalids in the community who are sick, convalescent, disabled, handicapped, infirmed or in need of financial assistance generally and to support the charitable work of the said hospitals. For the purpose of carrying out the above objects, but not otherwise, the League shall have the following powers:-

[a] to educate the public in the needs of the patients of the Yeovil hospitals and other invalids in the community and to mobilise, encourage, foster and maintain the interest and support of the public in the said hospitals;

[b] to assist with the establishment of new Leagues and to foster co-operation and inter-communication between Leagues and other charitable institutions, Local Authorities, Hospital Authorities, National Health Service Authorities and Health Service Trusts;

[c] to give and exchange information and advice and to promote education in all matters relating to hospitals and hospital management and to promote research and disseminate the results;

[d] to publish, or contribute to the publications of, any papers, books, periodicals, reports or any other documents;

[e] to hold conferences, meetings, lectures, exhibitions and discussions;

[f] to recruit, and to assist in the recruitment of, voluntary workers in and for the Yeovil hospitals;

[g] to raise funds and to invite and receive contributions from any person or persons or organisations whatsoever by way of subscription, donation or otherwise;

[h] to take and accept gifts of property, whether subject to any special trust or not, for the object of the League;

[i] to supplement the service provided by the Yeovil hospitals for the health, welfare and comfort of the patients therein and other invalids in the community by the provision of facilities, building and equipment, which may be required for the treatment of such patients, or, for the efficient running of the hospitals;

[j] to provide, or assist, in the provision of, amenities in the Yeovil hospitals for patients and staff, including the provision and running of hospital shops, the establishment of clubs, health and recreation centres, hostels and rest and convalescent homes for the use and benefit of such persons;

League Of Friends Of Yeovil Hospitals

Trustees' Report

[k] to undertake and execute any charitable trust, and;

[l] to do such things as are necessary for the attainment of the above objects.

There have been no changes in the objectives, organisation or policies of The League of Friends of the Yeovil Hospitals ('the League') since the last report.

Risk management

The Committee has recommenced fund raising activities during the year.

The Committee of Management has considered the major risks to which the League is exposed and has reviewed those risks and established systems and procedures to manage those risks. These procedures are periodically reviewed to ensure that they continue to meet the needs of the League.

Financial review

The League has received income of £2,247,703 (2022: £762) from funerals, bequests and legacies, and donations of £7,740 (2022: £4,568).

The League held its annual quiz which raised £1,331 with none being held in the previous year, also an evening with the Military Wives choir which raised £558, the first one planned was cancelled due to inclement weather. Last year we had an evening at a local theatre raising £546.

The League wholly owns 100% of the 100 shares of the Hospital Shop. The shop is a separate limited company and produces its own accounts which have been consolidated with the Leagues.

The shop, after several difficult years, is now very busy, and has pledged a total donation to the League of £148,442. The shop continues to provide a valuable service to the patients, visitors and staff. The coffee bar in the Emergency department and the newspaper and magazine service around the hospital have all recommenced.

A voucher scheme, which was introduced to enable patients to obtain essential supplies, has been discontinued due to operational difficulties.

From 1 April 2023 Yeovil District Hospital NHS Foundation Trust became part of Somerset NHS Foundation Trust. During the period £239,956 was donated to Yeovil District Hospital NHS Foundation Trust and Somerset NHS Foundation Trust which included £186,053 towards the refurbishment of the Children's outpatient area.

Review of activities, developments and achievements

There have been no changes in the objectives, organisation or policies of the League of Friends of Yeovil Hospitals ("the League") apart from our investment policy in light of a legacy arising in the year of £2.2 million, which was not received until after the year end. Evelyn Partners were appointed to oversee this amount and to invest it on our behalf.

League Of Friends Of Yeovil Hospitals

Trustees' Report

We have a policy as a committee that all money raised and donated is gifted to the hospital as soon as possible. There is normally a time lag between the receipt of the money, considering requests received by the hospital at our bi-monthly meetings and agreeing how it should be spent, also between the time the hospital orders the equipment and invoices the League. The transfer of the accounts to the new Foundation Trust has resulted in some hold ups in receiving the requests for payment. We, therefore, sometimes have large amounts in our bank accounts waiting to be paid out, and at the end of the year this amounted to £331,140 (2022: £439,646) of which £118,988 (2022: £47,916) has been committed to projects within the Hospital. We also agreed to fund £100,000 of equipment and furniture in the proposed Breast Cancer unit which is to be built.

The committee meets bi-monthly and presently this has been face to face for the year. It is responsible for fund raising, the management of the various donations and legacies received, and for the decision on how the funds should be spent within the hospital. One or two senior officers from the hospital will attend the meetings but they have no voting rights.

The Chairman is responsible for the organisation of fund-raising and delegates activities to willing members. The decision of how to spend the money is taken by the whole committee via voting at each meeting.

Training is not really appropriate for the fund-raising activities that are undertaken, however the Chairman and committee members do attend courses offered by the national body (Attend) which are appropriate.

Most of the members have been on the committee for many years and so they are familiar with the way the League works.

As with many charities, the Leagues' whole existence is totally dependent on volunteers, both in the committee for fundraising and in the shop. It is becoming increasingly difficult to find such individuals who are willing to give up their free time and we are having difficulties in recruiting enough volunteers to man it.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our main activities and who we try to benefit are described above. All our charitable activities focus on providing medical equipment and better hospital facilities for patients and their families and are undertaken to further our charitable purposes for the public benefit.

Reserves policy

The Management Committee has examined the League's requirements for reserves in light of the main risks of the charity and will continue to review funding arrangements to ensure that the League is adequately funded in the longer term. The League is in a fortunate position with minimal running costs. However, due to the time lag between receiving money, considering requests, agreeing how the money should be spent and ultimately paying for equipment after delivery, large amounts of reserves can build up. The committee does however, endeavour to ensure that all money raised and gifted is donated to the hospital as soon as possible.

At the end of the year, the charity held £2,670,742 (2022: £506,796) in unrestricted funds and £1,830 (2022: £440) in restricted funds. The total amount of free reserves at the end of the year was £2,668,392 (2022: £505,737).

League Of Friends Of Yeovil Hospitals

Trustees' Report

Investment policy and objectives

The trustees seek to create sufficient income to enable the charity to carry out its purposes consistently year by year with due and proper consideration of future needs. Aside from retaining a prudent amount in reserves each year, most of the charity funds are to be spent in the short term. Where large amounts of income are received, the trustees have agreed that it is appropriate to invest in a low risk profile, and to implement a conservative or cautious investment strategy until the funds are required. The trustees seek to create sufficient income to enable the charity to carry out its purposes. The trustees will review the policy statement on a regular basis.

Plans for future periods

We are planning some fundraising activities in the next year.

We are identifying with the hospital the areas where the £2.2 million legacy can be utilised.

League Of Friends Of Yeovil Hospitals

Trustees' Report

Responsibilities of the Committee of Management

The law applicable to charities in England and Wales requires the Members of the Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and the group and of the incoming resources and application of resources of the charitable group for that period. In preparing these financial statements, the Members of the Committee are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The committee of Management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on June 2024 and signed on its behalf by:


Jacqueline Henderson
Chairman


Margaret Davis-Brown
Secretary

League Of Friends Of Yeovil Hospitals

Independent Examiner's Report to the trustees of League Of Friends Of Yeovil Hospitals

I report to the charity trustees on my examination of the accounts of the League Of Friends Of Yeovil Hospitals (the Trust) for the year ended 30 September 2023 which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

An independent examination has taken place instead of an audit (regulation 31(f)) as League Of Friends Of Yeovil Hospitals was granted an audit dispensation on 23 April 2024.

Having satisfied myself that the accounts of League Of Friends Of Yeovil Hospitals are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of League Of Friends Of Yeovil Hospitals as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

League Of Friends Of Yeovil Hospitals

Independent Examiner's Report to the trustees of League Of Friends Of Yeovil Hospitals

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



R J Cadwallader F.C.A.
Chartered Accountant

Milsted Langdon LLP
Motivo House
Alvington
Yeovil
Somerset
BA20 2FG

Date: 25-JUN-24.

League Of Friends Of Yeovil Hospitals

Consolidated Statement of Financial Activities for the Year Ended 30 September 2023 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	2,254,563	1,830	2,256,393	6,190
Other trading activities	3	516,161	-	516,161	289,426
Investment income	4	7,512	-	7,512	1,614
Total income		<u>2,778,236</u>	<u>1,830</u>	<u>2,780,066</u>	<u>297,230</u>
Expenditure on:					
Raising funds	5	(367,964)	-	(367,964)	(217,175)
Charitable activities	6	(246,326)	(440)	(246,766)	(78,288)
Total expenditure		<u>(614,290)</u>	<u>(440)</u>	<u>(614,730)</u>	<u>(295,463)</u>
Net income		<u>2,163,946</u>	<u>1,390</u>	<u>2,165,336</u>	<u>1,767</u>
Net movement in funds		2,163,946	1,390	2,165,336	1,767
Reconciliation of funds					
Total funds brought forward		<u>506,796</u>	<u>440</u>	<u>507,236</u>	<u>505,469</u>
Total funds carried forward	18	<u>2,670,742</u>	<u>1,830</u>	<u>2,672,572</u>	<u>507,236</u>

The consolidated statement of financial activities includes all gains and losses recognised during the year. All incoming resources and resources expended derive from continuing operations during the above two periods.

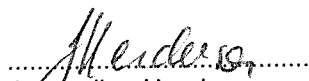
The funds breakdown for 2022 is shown in note 18.

The notes on pages 13 to 27 form an integral part of these financial statements.

League Of Friends Of Yeovil Hospitals
(Registration number: 220038)
Consolidated Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	2,350	1,059
Current assets			
Stocks		12,566	11,628
Debtors	14	2,233,710	15,565
Cash at bank and in hand		<u>463,663</u>	<u>505,948</u>
		2,709,939	533,141
Creditors: Amounts falling due within one year	15	<u>(39,717)</u>	<u>(26,964)</u>
Net current assets		<u>2,670,222</u>	<u>506,177</u>
Net assets		<u>2,672,572</u>	<u>507,236</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,830	440
Unrestricted income funds			
Unrestricted funds		<u>2,670,742</u>	<u>506,796</u>
Total funds	18	<u>2,672,572</u>	<u>507,236</u>

The financial statements on pages 9 to 26 were approved by the trustees, and authorised for issue on 22.10.2024 and signed on their behalf by:


Jacqueline Henderson
Chairman


Margaret Davis-Brown
Secretary

The notes on pages 13 to 26 form an integral part of these financial statements.

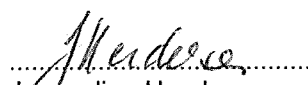
League Of Friends Of Yeovil Hospitals

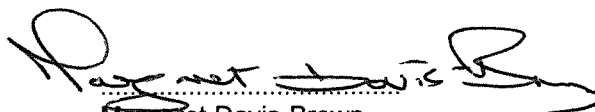
(Registration number: 220038)

Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Investments		100	100
Current assets			
Debtors	14	2,347,944	74,509
Cash at bank and in hand		<u>331,140</u>	<u>439,646</u>
		2,679,084	514,155
Creditors: Amounts falling due within one year	15	<u>(4,380)</u>	<u>(3,540)</u>
Net current assets		<u>2,674,704</u>	<u>510,615</u>
Net assets		<u>2,674,804</u>	<u>510,715</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,830	440
Unrestricted income funds			
Unrestricted funds		<u>2,672,974</u>	<u>510,275</u>
Total funds		<u>2,674,804</u>	<u>510,715</u>

The financial statements on pages 9 to 26 were approved by the trustees, and authorised for issue on 10 June 2024 and signed on their behalf by:


Jacqueline Henderson
Chairman


Margaret Davis-Brown
Secretary

The notes on pages 13 to 26 form an integral part of these financial statements.

League Of Friends Of Yeovil Hospitals

Consolidated Statement of Cash Flows for the Year Ended 30 September 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		2,165,336	1,767
Adjustments to cash flows from non-cash items			
Depreciation	5	541	1,453
Investment income	4	<u>(7,512)</u>	<u>(1,614)</u>
		2,158,365	1,606
Working capital adjustments			
(Increase)/decrease in stocks		(938)	383
Increase in debtors	14	(2,218,145)	(6,617)
Increase in creditors	15	<u>12,753</u>	<u>9,754</u>
Net cash flows from operating activities		<u>(47,965)</u>	<u>5,126</u>
Cash flows from investing activities			
Interest receivable and similar income	4	7,512	1,614
Purchase of tangible fixed assets	12	<u>(1,832)</u>	<u>(480)</u>
Net cash flows from investing activities		<u>5,680</u>	<u>1,134</u>
Net (decrease)/increase in cash and cash equivalents		(42,285)	6,260
Cash and cash equivalents at 1 October		<u>505,948</u>	<u>499,688</u>
Cash and cash equivalents at 30 September		<u><u>463,663</u></u>	<u><u>505,948</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 27 form an integral part of these financial statements.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Basis of preparation

League Of Friends Of Yeovil Hospitals meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The League of Friends of the Yeovil Hospitals has a 100% holding in Friends of Yeovil Hospital Shop Limited and consolidated financial statements are required to be prepared. These financial statements consolidate the results of the charity and its subsidiary undertaking on a line by line basis. A separate statement of financial activities is not presented for the charity itself following the exemptions afforded by paragraph 397 of the SORP.

Going concern

The trustees assess whether the use of the going concern is appropriate i.e. whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the League of Friends of the Yeovil Hospitals to continue as a going concern. The trustees make this assessment in respect for a period of at least one year from the date of the authorisation for issue of the financial statements and have concluded that the League has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the League's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2023

Income and endowments

All income is recognised once the charity has entitlement to the income, it is certain that the income will be received and the amount of income receivable can be measured with sufficient reliability. For legacy gifts, entitlement is taken as the earlier of the date on which the estate is finalised or when a distribution is received from the estate. Where material legacies have been notified but the requirements of income recognition have not been met, the details of the legacies are disclosed in note 20.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Donations in kind

The charity is fortunate in the level of active support it receives from volunteers. These volunteers spend a considerable amount of time administering our activities. Without this voluntary support considerable additional expense would be incurred. It is not considered meaningful or practicable to put a monetary value on this support, we can but offer a heartfelt - 'Thank you'.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds include fundraising costs, shop sales and maintenance of assets. Costs of charitable activities comprise all expenditure directly relating to the objects of the charity. Governance costs comprise all costs involving public accountability of the charity and its compliance with constitutional and statutory requirements. Support costs include other administrative costs.

Government grants

Government grants are recognised on an accruals basis. They are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Taxation

As a registered charity League of Friends of Yeovil Hospitals is exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

The Trustees have decided that fixed assets below the value of £500 are not capitalised and they have also implemented a policy of completing regular impairment reviews of fixed assets. An impairment review aims to ensure that fixed assets are recorded in the accounts at no more than their recoverable amount.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2023

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% - 33.3% straight line
Office equipment	20% reducing balance

Current asset investments

The trustees seek to create sufficient income to enable the charity to carry out its purposes consistently year by year with due and proper consideration of future needs. Aside from retaining a prudent amount in reserves each year, most of the charity funds are to be spent in the short term. Where large amounts of income are received, the trustees have agreed that it is appropriate to invest in a low risk profile, and to implement a conservative or cautious investment strategy until the funds are required. The trustees seek to create sufficient income to enable the charity to carry out its purposes. The trustees will review the investment policy statement on a regular basis.

Donated services

The shop is operated within an NHS hospital and is not charged rent. The trustees have not estimated the market value of rent due on the premises as it is not reasonably quantifiable or measurable.

Stock

Stock is valued at the lower of cost and net realisable value.

Fund structure

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the Constitution. See note 18 for details of the restricted funds of the charity.

Unrestricted funds comprise those funds which the Committee of Management are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Committee of Management, at their discretion, have created a fund for a specific purpose.

Pensions and other post retirement obligations

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2023

Financial instruments

Recognition and measurement

The League only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the League and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is no obligation to deliver services rather than cash or another financial instrument.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2023

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations and gifts	5,910	1,830	7,740	4,568
Legacies and funeral donations	2,247,703	-	2,247,703	762
Income tax and gift aid	950	-	950	860
	<u>2,254,563</u>	<u>1,830</u>	<u>2,256,393</u>	<u>6,190</u>

£2,254,563 (2022 - £6,190) of the income above was attributable to unrestricted funds and £1,830 (2022 - £Nil) attributable to restricted funds.

3 Income from other trading activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Trading income;			
Commercial trading operations	512,759	512,759	288,689
Events income;			
Other events income	3,402	3,402	737
	<u>516,161</u>	<u>516,161</u>	<u>289,426</u>

All of the income above was attributable to unrestricted funds in 2023 and 2022.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2023

4 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Other investment income	<u>7,512</u>	<u>7,512</u>	<u>1,614</u>

All of the income above was attributable to unrestricted funds in 2023 and 2022.

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Fund-raising and publicity	<u>1,507</u>	<u>1,507</u>	<u>175</u>

b) Costs of trading activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Trading subsidiary costs	10	<u>366,457</u>	<u>366,457</u>	<u>217,000</u>
		<u>366,457</u>	<u>366,457</u>	<u>217,000</u>

All of the expenditure above was attributable to unrestricted funds in 2023 and 2022.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2023

6 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
	Note				
Support to Patients		877	-	877	735
Allocated support costs	7	886	-	886	725
Governance costs	7	5,047	-	5,047	3,710
Donations to YDH NHS Foundation Trust		239,516	440	239,956	73,118
		<u>246,326</u>	<u>440</u>	<u>246,766</u>	<u>78,288</u>

£246,326 (2022 - £78,288) of the expenditure above was attributable to unrestricted funds and £440 (2022 - £Nil) attributable to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £5,047 (2022 - £3,710) which relate directly to charitable activities. See note 7 for further details.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2023

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Other support costs £	Total 2023 £	Total 2022 £
Attend subscription	100% support	776	776	725
Travel costs	100% support	110	110	-
		<u>886</u>	<u>886</u>	<u>725</u>

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	1,880	1,880	1,525
Other fees paid to examiners	3,101	3,101	2,185
Other governance costs	66	66	-
	<u>5,047</u>	<u>5,047</u>	<u>3,710</u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Independent examiner's fees	4,981	3,710
Depreciation of fixed assets	<u>541</u>	<u>1,453</u>

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

During the year, 3 trustees (2022: Nil) were reimbursed £207 (2022: £Nil) for travel, AGM and fundraising expenses.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2023

10 Net income from trading activities of subsidiary

The charity owns the entire share capital of 100 ordinary shares of £1 each in the wholly owned subsidiary Friends of Yeovil Hospital Shop Limited, which is incorporated in the United Kingdom, company number 02575863. The principal activities of the Friends of Yeovil Hospital Shop Limited during the year continued to be those of retail confectioners and newsagents at Yeovil District Hospital.

A summary of the results is shown below:

Subsidiary Profit and Loss	2023	2022
	£	£
Turnover	512,759	288,689
Cost of sales	(314,445)	(172,522)
Gross profit	<u>198,314</u>	<u>116,167</u>
Other operating income	3,367	347
Administrative expenses	(52,012)	(44,478)
Net Profit	<u>149,669</u>	<u>72,036</u>
Reserves brought forward	69,530	57,515
Distribution to The League of Friends of Yeovil Hospitals	(73,009)	(60,021)
Retained in Subsidiary	<u><u>146,190</u></u>	<u><u>69,530</u></u>

The assets and liabilities of the subsidiary were	2023	2022
	£	£
Fixed assets	2,350	1,059
Current assets	179,277	91,995
Current liabilities	(35,337)	(23,424)
Total net assets	<u><u>146,290</u></u>	<u><u>69,630</u></u>
Share capital	100	100
Reserves	146,190	69,530
Total equity	<u><u>146,290</u></u>	<u><u>69,630</u></u>

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2023

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	41,654	35,615
Staff pensions (defined contribution)	1,643	1,366
	<u>43,297</u>	<u>36,981</u>

The average number of persons employed during the year was as follows:

	2023	2022
Average number of employees	<u>8</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year.

All of the above expenditure was from the trading subsidiary and as a result are all attributable to unrestricted funds in 2023 and 2022.

12 Tangible fixed assets

Group

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 October 2022	13,836	978	14,814
Additions	1,631	201	1,832
At 30 September 2023	<u>15,467</u>	<u>1,179</u>	<u>16,646</u>
Depreciation			
At 1 October 2022	13,403	352	13,755
Charge for the year	375	166	541
At 30 September 2023	<u>13,778</u>	<u>518</u>	<u>14,296</u>
Net book value			
At 30 September 2023	<u>1,689</u>	<u>661</u>	<u>2,350</u>
At 30 September 2022	<u>433</u>	<u>626</u>	<u>1,059</u>

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2023

13 Fixed asset investments

Charity

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 October 2022	100	100
At 30 September 2023	100	100
Net book value		
At 30 September 2023	100	100
At 30 September 2022	100	100

The charity holds a 100% equity shareholding in Friends of Yeovil Hospital Shop Limited.

The subsidiary will be making a gift aid payment to the charity of £148,422 within nine months of the period end. The activities and results of this company are summarised in note 10.

14 Debtors

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Prepayments	-	265	-	265
Accrued income	2,198,572	375	2,346,994	73,384
Other debtors	35,138	14,925	950	860
	<u>2,233,710</u>	<u>15,565</u>	<u>2,347,944</u>	<u>74,509</u>

In January 2024, an advance of £2 million was received by the Charity in respect of a legacy for which a total of £2,195,716 has been included within accrued income at the balance sheet date.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2023

15 Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	24,915	15,218	-	-
Other taxation and social security	1,090	359	-	-
VAT payable	5,366	4,222	-	-
Other creditors	1,337	1,241	-	-
Accruals	7,009	5,924	4,380	3,540
	<u>39,717</u>	<u>26,964</u>	<u>4,380</u>	<u>3,540</u>

16 Committee members' liability

Legal liability on behalf of Committee Members for defence costs, expenses and settlements for claims alleging any error, misstatement or misleading statement, act, omission, neglect or breach of duty is covered under the Group Insurance of the National Association of Leagues of Hospital Friends.

This policy covers claims up to a maximum of £5 million, however, there is a limit of £500,000 per individual League.

17 Contingent assets

Charity

The Charity has been made aware that it is due to receive an estimated £112,277 as the residual beneficiary of an estate.

In January 2024, the Charity was made aware that it is due to receive an additional £145,000 legacy.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2023

18 Funds

Group

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted general funds	58,880	2,778,236	(416,374)	(117,158)	2,303,584
<i>Designated</i>					
Children's outpatients	150,000	-	(150,000)	-	-
Other designated funds	47,916	-	(47,916)	117,158	117,158
Breast Cancer Unit	100,000	-	-	-	100,000
New projects	150,000	-	-	-	150,000
	<u>447,916</u>	<u>-</u>	<u>(197,916)</u>	<u>117,158</u>	<u>367,158</u>
Total unrestricted funds	<u>506,796</u>	<u>2,778,236</u>	<u>(614,290)</u>	<u>-</u>	<u>2,670,742</u>
Restricted funds					
Chemotherapy unit	66	-	(66)	-	-
Macmillan unit Barrie Ackland	85	-	(85)	-	-
Ward 8B Daphne I Tulk	175	-	(175)	-	-
Macmillan unit John Hicks	114	-	(114)	-	-
Respiratory department	-	1,830	-	-	1,830
	<u>440</u>	<u>1,830</u>	<u>(440)</u>	<u>-</u>	<u>1,830</u>
Total restricted funds	<u>440</u>	<u>1,830</u>	<u>(440)</u>	<u>-</u>	<u>1,830</u>
Total funds	<u>507,236</u>	<u>2,780,066</u>	<u>(614,730)</u>	<u>-</u>	<u>2,672,572</u>

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2023

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted general funds	169,771	297,230	(267,601)	(140,520)	58,880
<i>Designated</i>					
Children's outpatients	300,000	-	-	(150,000)	150,000
Other designated funds	35,258	-	(27,862)	40,520	47,916
Breast Cancer Unit	-	-	-	100,000	100,000
New projects	-	-	-	150,000	150,000
	<u>335,258</u>	<u>-</u>	<u>(27,862)</u>	<u>140,520</u>	<u>447,916</u>
Total unrestricted funds	<u>505,029</u>	<u>297,230</u>	<u>(295,463)</u>	<u>-</u>	<u>506,796</u>
Restricted funds					
Chemotherapy unit	66	-	-	-	66
Macmillan unit Barrie Ackland	85	-	-	-	85
Ward 8B Daphne I Tulk	175	-	-	-	175
Macmillan unit John Hicks	114	-	-	-	114
	<u>440</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>440</u>
Total restricted funds	<u>440</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>440</u>
Total funds	<u>505,469</u>	<u>297,230</u>	<u>(295,463)</u>	<u>-</u>	<u>507,236</u>

Purposes of restricted funds

Restricted funds are funds received for specific purposes and are in respect of a particular ward, unit, or health condition as detailed above.

Purposes of designated funds

These are funds set aside to be donated in the future to the Yeovil District Hospital NHS Foundation Trust, as agreed at General Meetings.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2023

19 Analysis of net assets between funds

Group

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2023 £
Tangible fixed assets	2,350	-	2,350
Current assets	2,708,109	1,830	2,709,939
Current liabilities	(39,717)	-	(39,717)
Total net assets	<u>2,670,742</u>	<u>1,830</u>	<u>2,672,572</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2022 £
Tangible fixed assets	1,059	-	1,059
Current assets	532,701	440	533,141
Current liabilities	(26,964)	-	(26,964)
Total net assets	<u>506,796</u>	<u>440</u>	<u>507,236</u>

20 Material legacies and bequests

The amount of legacy income notified but not yet received as at 30 September 2023 is £Nil (30 September 2022: £50,000).

21 Related party transactions

Charity

Other than as detailed in note 9 of the accounts, no other related party transactions arose in the year.

THE LEAGUE OF FRIENDS OF THE YEOVIL HOSPITALS

England & Wales - Charity number 220038

Accounts

Charity registration number: 220038

League Of Friends Of Yeovil Hospitals

Trustees' Report and Consolidated Financial Statements

for the Year Ended 30 September 2022

League Of Friends Of Yeovil Hospitals

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League Of Friends Of Yeovil Hospitals

Reference and Administrative Details

Chairman	Jacqueline Henderson
Trustees	Margaret Spurr Roger Walkington Yvonne Cowling Angela Baker Margaret Dove Nicola J Wardell Margaret Cox Frances Hayward
Secretary	Margaret Davis-Brown
Treasurer	Jill Stevens
Charity Registration Number	220038
Principal Office	22 Brocks Mount Stoke Sub Hamdon Somerset TA14 6PJ
Independent Examiner	Milsted Langdon LLP Chartered Accountants and Registered Auditors Motivo House Alvington Yeovil Somerset BA20 2FG
Bankers	National Westminster Bank Plc 2 Hendford Yeovil Somerset BA20 1TN

League Of Friends Of Yeovil Hospitals

Trustees' Report

The Committee of Management present their report along with the financial statements of the charity for the year ended 30 September 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice published in 2019.

The governing document is the Constitution which was amended by The League of Friends of the Yeovil Hospitals at its annual general meeting held on 1 April 1997 and further amended at its annual general meeting on 3 May 2018. The committee members appoint new committee members.

Objectives and activities

Objects and aims

The objects of The League of Friends of the Yeovil Hospitals, a registered charity (no. 220038), shall be to relieve patients and former patients of the Yeovil hospitals and other invalids in the community who are sick, convalescent, disabled, handicapped, infirmed or in need of financial assistance generally and to support the charitable work of the said hospitals. For the purpose of carrying out the above objects, but not otherwise, the League shall have the following powers:-

[a] to educate the public in the needs of the patients of the Yeovil hospitals and other invalids in the community and to mobilise, encourage, foster and maintain the interest and support of the public in the said hospitals;

[b] to assist with the establishment of new Leagues and to foster co-operation and inter-communication between Leagues and other charitable institutions, Local Authorities, Hospital Authorities, National Health Service Authorities and Health Service Trusts;

[c] to give and exchange information and advice and to promote education in all matters relating to hospitals and hospital management and to promote research and disseminate the results;

[d] to publish, or contribute to the publications of, any papers, books, periodicals, reports or any other documents;

[e] to hold conferences, meetings, lectures, exhibitions and discussions;

[f] to recruit, and to assist in the recruitment of, voluntary workers in and for the Yeovil hospitals;

[g] to raise funds and to invite and receive contributions from any person or persons or organisations whatsoever by way of subscription, donation or otherwise;

[h] to take and accept gifts of property, whether subject to any special trust or not, for the object of the League;

[i] to supplement the service provided by the Yeovil hospitals for the health, welfare and comfort of the patients therein and other invalids in the community by the provision of facilities, building and equipment, which may be required for the treatment of such patients, or, for the efficient running of the hospitals;

[j] to provide, or assist, in the provision of, amenities in the Yeovil hospitals for patients and staff, including the provision and running of hospital shops, the establishment of clubs, health and recreation centres, hostels and rest and convalescent homes for the use and benefit of such persons;

League Of Friends Of Yeovil Hospitals

Trustees' Report

[k] to undertake and execute any charitable trust, and;

[l] to do such things as are necessary for the attainment of the above objects.

There have been no changes in the objectives, organisation or policies of The League of Friends of the Yeovil Hospitals ('the League') since the last report.

Risk management

The pandemic has still curtailed the activities for the League in the year. The shop has been guided by the Hospital as to its opening hours and the restrictions on numbers of staff and customers.

The Committee of Management has considered the major risks to which the League is exposed and has reviewed those risks and established systems and procedures to manage those risks. These procedures are periodically reviewed to ensure that they continue to meet the needs of the League.

Financial review

The League has received income of £762 (2021: £2,980) from funerals, bequests and legacies, and donations of £4,568 (2021: £5,514).

We have held an evening at a local theatre at which we raised £546, no fundraising has taken place in the previous year.

The League wholly owns 100% of the 100 shares in the Hospital Shop. The shop is a separate limited company and produces its own accounts which have been consolidated with the Leagues.

The shop has had a difficult year and pledged a total donation of £73,009 (2021: £60,021) to the League. The shop continues to provide a valuable service to hospital patients, visitors and staff. The coffee bar in the Emergency department and the newspaper and magazine service around the hospital have had to be suspended for the time being. A voucher scheme has been introduced to enable patients to obtain essential supplies.

During the period £73,118 (2021: £107,402) was donated to the Yeovil District Hospital NHS Foundation Trust including craft therapy co-ordinator funding and Cardiopulmonary exercise testing equipment and £1,000 was voluntarily donated to patients to use in the shop, of which £735 was spent.

Review of activities, developments and achievements

We have a policy as a committee that all money raised and donated is gifted to the hospital as soon as possible. There is normally a time lag between the receipt of the money, considering requests received by the hospital at our bi-monthly meetings and agreeing how it should be spent, also between the time the hospital orders the equipment and invoices the League. We, therefore, sometimes have large amounts in our bank accounts waiting to be paid out, and at the end of the year this amounted to £439,646 (2021: £448,972) of which £47,916 (2021: £35,258) has been committed to projects within the Hospital. A further £300,000 which is a legacy has been earmarked for projects within the hospital of which £150,000 was earmarked for the Children's Outpatients area which was completed in 2022. Costs for this project had risen significantly and it was agreed to fund the amount requested of £186,053 in November 2022. We also agreed to fund £100,000 of equipment and furniture in the proposed Breast Cancer unit which is to be built.

The committee meets bi-monthly and presently this has been face to face for the year. It is responsible for fund raising, the management of the various donations and legacies received, and for the decision on how the funds should be spent within the hospital. One or two senior officers from the hospital will attend the meetings but they have no voting rights.

League Of Friends Of Yeovil Hospitals

Trustees' Report

The Chairman is responsible for the organisation of fund-raising and delegates activities to willing members. The decision of how to spend the money is taken by the whole committee via voting at each meeting.

Training is not really appropriate for the fund-raising activities that are undertaken, however the Chairman and committee members do attend courses offered by the national body (Attend) which are appropriate.

Most of the members have been on the committee for many years and so they are familiar with the way the League works.

As with many charities, the Leagues' whole existence is totally dependent on volunteers, both in the committee for fundraising and in the shop. It is becoming increasingly difficult to find such individuals who are willing to give up their free time, but we are lucky in having good support.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our main activities and who we try to benefit are described above. All our charitable activities focus on providing medical equipment and better hospital facilities for patients and their families and are undertaken to further our charitable purposes for the public benefit.

Reserves policy

The Management Committee has examined the League's requirements for reserves in light of the main risks of the charity and will continue to review funding arrangements to ensure that the League is adequately funded in the longer term. The League is in a fortunate position with minimal running costs. However, due to the time lag between receiving money, considering requests, agreeing how the money should be spent and ultimately paying for equipment after delivery, large amounts of reserves can build up. The committee does however, endeavour to ensure that all money raised and gifted is donated to the hospital as soon as possible.

At the end of the year, the charity held £506,796 (2021: £505,029) in unrestricted funds and £440 (2021: £440) in restricted funds. The total amount of free reserves at the end of the year was £505,737 (2021: £502,997).

Investment policy and objectives

The trustees seek to create sufficient income to enable the charity to carry out its purposes consistently year by year with due and proper consideration of future needs. Aside from retaining a prudent amount in reserves each year, most of the charity funds are to be spent in the short term so there are a few funds for longer term investment.

Plans for future periods

We have commenced some fundraising activities in the next year returning to some form of normality.

We have been notified of a significant legacy of over £2,000,000 which we are expecting to receive after September 2023. Currently we are looking for suitable projects and investment possibilities.

League Of Friends Of Yeovil Hospitals

Trustees' Report

Responsibilities of the Committee of Management

The law applicable to charities in England and Wales requires the Members of the Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and the group and of the incoming resources and application of resources of the charitable group for that period. In preparing these financial statements, the Members of the Committee are required to:

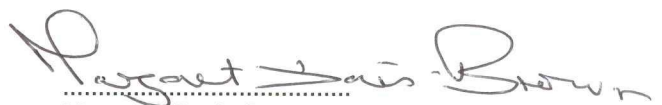
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The committee of Management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 1.6.2023 and signed on its behalf by:


Jacqueline Henderson
Chairman


Margaret Davis-Brown
Secretary

League Of Friends Of Yeovil Hospitals

Independent Examiner's Report to the trustees of League Of Friends Of Yeovil Hospitals ('the Group')

I report to the charity trustees on my examination of the accounts of the League Of Friends Of Yeovil Hospitals (the Trust) for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of League Of Friends Of Yeovil Hospitals are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of League Of Friends Of Yeovil Hospitals as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

League Of Friends Of Yeovil Hospitals

Independent Examiner's Report to the trustees of League Of Friends Of Yeovil Hospitals ('the Group')

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

S J Langdon ACA

Chartered accountant

Milsted Langdon LLP
Motivo House
Alvington
Yeovil
Somerset
BA20 2FG

Date: 19/6/23

League Of Friends Of Yeovil Hospitals

Consolidated Statement of Financial Activities for the Year Ended 30 September 2022 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	6,190	-	6,190	9,626
Other trading activities	3	289,426	-	289,426	202,161
Investment income	4	1,614	-	1,614	224
Other income	5	-	-	-	34,689
Total income		<u>297,230</u>	<u>-</u>	<u>297,230</u>	<u>246,700</u>
Expenditure on:					
Raising funds	6	(217,175)	-	(217,175)	(178,555)
Charitable activities	7	(77,563)	-	(77,563)	(109,922)
Other expenditure		<u>(725)</u>	<u>-</u>	<u>(725)</u>	<u>(689)</u>
Total expenditure		<u>(295,463)</u>	<u>-</u>	<u>(295,463)</u>	<u>(289,166)</u>
Net income/(expenditure)		<u>1,767</u>	<u>-</u>	<u>1,767</u>	<u>(42,466)</u>
Net movement in funds		1,767	-	1,767	(42,466)
Reconciliation of funds					
Total funds brought forward		<u>505,029</u>	<u>440</u>	<u>505,469</u>	<u>547,935</u>
Total funds carried forward	19	<u>506,796</u>	<u>440</u>	<u>507,236</u>	<u>505,469</u>

The consolidated statement of financial activities includes all gains and losses recognised during the year. All incoming resources and resources expended derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 19.

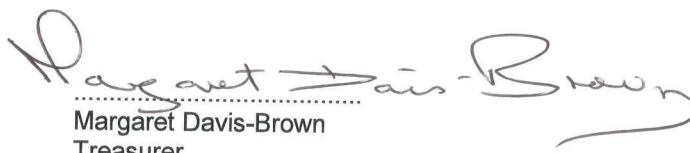
League Of Friends Of Yeovil Hospitals

(Registration number: 220038)
Consolidated Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	1,059	2,032
Current assets			
Stocks		11,628	12,011
Debtors	15	15,565	8,948
Cash at bank and in hand		<u>505,948</u>	<u>499,688</u>
		533,141	520,647
Creditors: Amounts falling due within one year	16	<u>(26,964)</u>	<u>(17,210)</u>
Net current assets		<u>506,177</u>	<u>503,437</u>
Net assets		<u>507,236</u>	<u>505,469</u>
Funds of the group:			
Restricted income funds			
Restricted funds		440	440
Unrestricted income funds			
Unrestricted funds		<u>506,796</u>	<u>505,029</u>
Total funds	19	<u>507,236</u>	<u>505,469</u>

The financial statements on pages 8 to 25 were approved by the trustees, and authorised for issue on 1.6.2023 and signed on their behalf by:


Jacqueline Henderson
Chairman


Margaret Davis-Brown
Treasurer

The notes on pages 12 to 25 form an integral part of these financial statements.

League Of Friends Of Yeovil Hospitals

(Registration number: 220038)
Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Investments		100	100
Current assets			
Debtors	15	74,509	61,423
Cash at bank and in hand		439,646	448,972
		514,155	510,395
Creditors: Amounts falling due within one year	16	(3,540)	(2,520)
Net current assets		510,615	507,875
Net assets		510,715	507,975
Funds of the charity:			
Restricted income funds			
Restricted funds		440	440
Unrestricted income funds			
Unrestricted funds		510,275	507,535
Total funds		510,715	507,975

The financial statements on pages 8 to 25 were approved by the trustees, and authorised for issue on 1.6.2023 and signed on their behalf by:


Jacqueline Henderson
Chairman


Margaret Davis-Brown
Secretary

The notes on pages 12 to 25 form an integral part of these financial statements.

League Of Friends Of Yeovil Hospitals

Consolidated Statement of Cash Flows for the Year Ended 30 September 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income/(expenditure)		1,767	(42,466)
Adjustments to cash flows from non-cash items			
Depreciation	6	1,453	1,446
Investment income	4	<u>(1,614)</u>	<u>(224)</u>
		1,606	(41,244)
Working capital adjustments			
Decrease/(increase) in stocks		383	(423)
Increase in debtors	15	(6,617)	(4,151)
Increase/(decrease) in creditors	16	<u>9,754</u>	<u>(451)</u>
Net cash flows from operating activities		<u>5,126</u>	<u>(46,269)</u>
Cash flows from investing activities			
Interest receivable and similar income	4	1,614	224
Purchase of tangible fixed assets	13	<u>(480)</u>	<u>(978)</u>
Net cash flows from investing activities		<u>1,134</u>	<u>(754)</u>
Net increase/(decrease) in cash and cash equivalents		6,260	(47,023)
Cash and cash equivalents at 1 October		<u>499,688</u>	<u>546,711</u>
Cash and cash equivalents at 30 September		<u><u>505,948</u></u>	<u><u>499,688</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 25 form an integral part of these financial statements.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Basis of preparation

League Of Friends Of Yeovil Hospitals meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The League of Friends of the Yeovil Hospitals has a 100% holding in Friends of Yeovil Hospital Shop Limited and consolidated financial statements are required to be prepared. These financial statements consolidate the results of the charity and its subsidiary undertaking on a line by line basis. A separate statement of financial activities is not presented for the charity itself following the exemptions afforded by paragraph 397 of the SORP.

Going concern

The trustees assess whether the use of the going concern is appropriate i.e. whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the League of Friends of the Yeovil Hospitals to continue as a going concern. The trustees make this assessment in respect for a period of at least one year from the date of the authorisation for issue of the financial statements and have concluded that the League has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the League's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2022

Income and endowments

All income is recognised once the charity has entitlement to the income, it is certain that the income will be received and the amount of income receivable can be measured with sufficient reliability. For legacy gifts, entitlement is taken as the earlier of the date on which the estate is finalised or when a distribution is received from the estate. Where material legacies have been notified but the requirements of income recognition have not been met, the details of the legacies are disclosed in note 21.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Donations in kind

The charity is fortunate in the level of active support it receives from volunteers. These volunteers spend a considerable amount of time administering our activities. Without this voluntary support considerable additional expense would be incurred. It is not considered meaningful or practicable to put a monetary value on this support, we can but offer a heartfelt - 'Thank you'.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds include fundraising costs, shop sales and maintenance of assets. Costs of charitable activities comprise all expenditure directly relating to the objects of the charity. Governance costs comprise all costs involving public accountability of the charity and its compliance with constitutional and statutory requirements. Support costs include other administrative costs.

Government grants

Government grants are recognised on an accruals basis. They are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Taxation

As a registered charity League of Friends of Yeovil Hospitals is exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

The Trustees have decided that fixed assets below the value of £500 are not capitalised and they have also implemented a policy of completing regular impairment reviews of fixed assets. An impairment review aims to ensure that fixed assets are recorded in the accounts at no more than their recoverable amount.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2022

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% - 33.3% straight line
Office equipment	20% reducing balance

Donated services

The shop is operated within an NHS hospital and is not charged rent. The trustees have not estimated the market value of rent due on the premises as it is not reasonably quantifiable or measurable.

Stock

Stock is valued at the lower of cost and net realisable value.

Fund structure

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the Constitution. See note 18 for details of the restricted funds of the charity.

Unrestricted funds comprise those funds which the Committee of Management are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Committee of Management, at their discretion, have created a fund for a specific purpose.

Pensions and other post retirement obligations

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Recognition and measurement

The League only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the League and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 15. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 16. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is no obligation to deliver services rather than cash or another financial instrument.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2022

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations and gifts	4,568	4,568	5,514
Legacies and funeral donations	762	762	2,980
Income tax and gift aid	860	860	1,132
	<u>6,190</u>	<u>6,190</u>	<u>9,626</u>

All of the income above was attributable to unrestricted funds in 2022 and 2021.

3 Income from other trading activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Trading income;			
Commercial trading operations	288,689	288,689	202,156
Events income;			
Other events income	737	737	5
	<u>289,426</u>	<u>289,426</u>	<u>202,161</u>

All of the income above was attributable to unrestricted funds in 2022 and 2021.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2022

4 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Other investment income	1,614	1,614	224

All of the income above was attributable to unrestricted funds in 2022 and 2021.

5 Other income

	Total 2022 £	Total 2021 £
Other operating income	-	1,082
CJRS income	-	3,931
Insurance payout	-	29,676
	-	34,689

All of the income above was attributable to unrestricted funds in 2021.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2022

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Fund-raising and publicity	175	175	-

b) Costs of trading activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Trading subsidiary costs	11	217,000	217,000	178,555
		<u>217,000</u>	<u>217,000</u>	<u>178,555</u>

All of the expenditure above was attributable to unrestricted funds in 2022 and 2021.

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Support to Patients		735	735	-
Allocated support costs	8	725	725	689
Governance costs	8	3,710	3,710	2,520
Donations to YDH NHS Foundation Trust		73,118	73,118	107,402
		<u>78,288</u>	<u>78,288</u>	<u>110,611</u>

£78,288 (2021 - £109,986) of the expenditure above was attributable to unrestricted funds and £Nil (2021 - £625) attributable to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £3,710 (2021 - £2,520) which relate directly to charitable activities. See note 8 for further details.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2022

8 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Other support costs £	Total 2022 £	Total 2021 £
Attend subscription	100% support	<u>725</u>	<u>725</u>	<u>689</u>

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	1,525	1,525	1,380
Other fees paid to examiners	<u>2,185</u>	<u>2,185</u>	<u>1,140</u>
	<u>3,710</u>	<u>3,710</u>	<u>2,520</u>

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2022 £	2021 £
Independent examiner's fees	3,710	2,520
Depreciation of fixed assets	<u>1,453</u>	<u>1,446</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2022

11 Net income from trading activities of subsidiary

The charity owns the entire share capital of 100 ordinary shares of £1 each in the wholly owned subsidiary Friends of Yeovil Hospital Shop Limited, which is incorporated in the United Kingdom, company number 02575863. The principal activities of the Friends of Yeovil Hospital Shop Limited during the year continued to be those of retail confectioners and newsagents at Yeovil District Hospital.

A summary of the results is shown below:

Subsidiary Profit and Loss	2022	2021
	£	£
Turnover	288,689	202,156
Cost of sales	(172,522)	(125,753)
Gross profit	<u>116,167</u>	<u>76,403</u>
Other operating income	347	35,952
Administrative expenses	(44,478)	(52,802)
Net Profit	<u>72,036</u>	<u>59,553</u>
Reserves brought forward	57,515	59,467
Distribution to The League of Friends of Yeovil Hospitals	(60,021)	(61,505)
Retained in Subsidiary	<u>69,530</u>	<u>57,515</u>

The assets and liabilities of the subsidiary were	2022	2021
	£	£
Fixed assets	1,059	2,032
Current assets	91,995	70,273
Current liabilities	(23,424)	(14,690)
Total net assets	<u>69,630</u>	<u>57,615</u>
Share capital	100	100
Reserves	69,530	57,515
Total equity	<u>69,630</u>	<u>57,615</u>

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2022

12 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	35,615	43,079
Staff pensions (defined contribution)	<u>1,366</u>	<u>1,360</u>
	<u>36,981</u>	<u>44,439</u>

The average number of persons employed during the year was as follows:

	2022	2021
Average number of employees	<u>8</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year.

All of the above expenditure was from the trading subsidiary and as a result are all attributable to unrestricted funds in 2022 and 2021.

13 Tangible fixed assets

Group

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 October 2021	13,915	978	14,893
Additions	480	-	480
Disposals	<u>(559)</u>	<u>-</u>	<u>(559)</u>
At 30 September 2022	<u>13,836</u>	<u>978</u>	<u>14,814</u>
Depreciation			
At 1 October 2021	12,665	196	12,861
Charge for the year	1,297	156	1,453
Eliminated on disposals	<u>(559)</u>	<u>-</u>	<u>(559)</u>
At 30 September 2022	<u>13,403</u>	<u>352</u>	<u>13,755</u>
Net book value			
At 30 September 2022	<u>433</u>	<u>626</u>	<u>1,059</u>
At 30 September 2021	<u>1,250</u>	<u>782</u>	<u>2,032</u>

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2022

14 Fixed asset investments

Charity

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 October 2021	100	100
At 30 September 2022	100	100
Net book value		
At 30 September 2022	100	100
At 30 September 2021	100	100

The charity holds a 100% equity shareholding in Friends of Yeovil Hospital Shop Limited.

The subsidiary will be making a gift aid payment to the charity of £73,009 within nine months of the period end. The activities and results of this company are summarised in note 11.

15 Debtors

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Prepayments	265	-	265	-
Accrued income	375	3	73,384	60,024
Other debtors	14,925	8,945	860	1,399
	<u>15,565</u>	<u>8,948</u>	<u>74,509</u>	<u>61,423</u>

16 Creditors: amounts falling due within one year

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Trade creditors	15,218	8,545	-	-
Other taxation and social security	359	668	-	-
VAT payable	4,222	2,188	-	-
Other creditors	1,241	1,310	-	-
Accruals	5,924	4,499	3,540	2,520
	<u>26,964</u>	<u>17,210</u>	<u>3,540</u>	<u>2,520</u>

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2022

17 Committee members' liability

Legal liability on behalf of Committee Members for defence costs, expenses and settlements for claims alleging any error, misstatement or misleading statement, act, omission, neglect or breach of duty is covered under the Group Insurance of the National Association of Leagues of Hospital Friends.

Limit of indemnity: £500,000 in the aggregate per League but £5,000,000 in all.

18 Contingent assets

Charity

The Charity has been made aware that it is due to receive a legacy in excess of £2 million from the residuary of an estate where probate was granted in December 2022. The executors have indicated that a distribution is likely to be made from October 2023.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2022

19 Funds

Group

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted general funds	169,771	297,230	(267,601)	(140,520)	58,880
<i>Designated</i>					
Children's outpatients	300,000	-	-	(150,000)	150,000
Breast Cancer Unit	-	-	-	100,000	100,000
New projects	-	-	-	150,000	150,000
Other designated funds	35,258	-	(27,862)	40,520	47,916
	<u>335,258</u>	<u>-</u>	<u>(27,862)</u>	<u>140,520</u>	<u>447,916</u>
Total unrestricted funds	<u>505,029</u>	<u>297,230</u>	<u>(295,463)</u>	<u>-</u>	<u>506,796</u>
Restricted funds					
Chemotherapy unit	66	-	-	-	66
Macmillan unit Barrie Ackland	85	-	-	-	85
Ward 8B Daphne I Tulk	175	-	-	-	175
Macmillan unit John Hicks	114	-	-	-	114
	<u>440</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>440</u>
Total restricted funds	<u>440</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>440</u>
Total funds	<u>505,469</u>	<u>297,230</u>	<u>(295,463)</u>	<u>-</u>	<u>507,236</u>

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2022

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted general funds	163,246	246,700	(240,175)	169,771
<i>Designated</i>				
Children's outpatients	300,000	-	-	300,000
Other designated funds	83,624	-	(48,366)	35,258
	<u>383,624</u>	<u>-</u>	<u>(48,366)</u>	<u>335,258</u>
Total unrestricted funds	<u>546,870</u>	<u>246,700</u>	<u>(288,541)</u>	<u>505,029</u>
Restricted funds				
Chemotherapy unit	66	-	-	66
Macmillan unit Barrie Ackland	85	-	-	85
Ward 8B Daphne I Tulk	175	-	-	175
Mrs H M Ward patients vouchers for shop	625	-	(625)	-
Macmillan unit John Hicks	114	-	-	114
	<u>1,065</u>	<u>-</u>	<u>(625)</u>	<u>440</u>
Total restricted funds	<u>1,065</u>	<u>-</u>	<u>(625)</u>	<u>440</u>
Total funds	<u>547,935</u>	<u>246,700</u>	<u>(289,166)</u>	<u>505,469</u>

Purposes of restricted funds

Restricted funds are funds received for specific purposes and are in respect of a particular ward, unit, or health condition as detailed above.

Purposes of designated funds

These are funds set aside to be donated in the future to the Yeovil District Hospital NHS Foundation Trust, as agreed at General Meetings.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2022

20 Analysis of net assets between funds

Group

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2022 £
Tangible fixed assets	1,059	-	1,059
Current assets	532,701	440	533,141
Current liabilities	(26,964)	-	(26,964)
Total net assets	<u>506,796</u>	<u>440</u>	<u>507,236</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2021 £
Tangible fixed assets	2,032	-	2,032
Current assets	520,207	440	520,647
Current liabilities	(17,210)	-	(17,210)
Total net assets	<u>505,029</u>	<u>440</u>	<u>505,469</u>

21 Material legacies and bequests

The amount of legacy income notified but not yet received as at 30 September 2022 is £50,000 (30 September 2021: £nil).

22 Related party transactions

Charity

Other than as detailed in note 10 of the accounts, no other related party transactions arose in the year.

THE LEAGUE OF FRIENDS OF THE YEOVIL HOSPITALS

England & Wales - Charity number 220038

Accounts

Charity registration number: 220038

League Of Friends Of Yeovil Hospitals

Trustees' Report and Consolidated Financial Statements

for the Year Ended 30 September 2021

League Of Friends Of Yeovil Hospitals

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League Of Friends Of Yeovil Hospitals

Reference and Administrative Details

Chairman	Jacqueline Henderson (appointed 10 June 2021)
Trustees	Margaret Spurr Roger Walkington Yvonne Cowling Angela Baker Margaret Dove Nicola J Wardell Margaret Cox Frances Hayward
Secretary	Margaret Davis-Brown
Treasurer	Jill Stevens
Charity Registration Number	220038
Principal Office	22 Brocks Mount Stoke Sub Hamdon Somerset TA14 6PJ
Independent Examiner	Milsted Langdon LLP Chartered Accountants and Registered Auditors Motivo House Alvington Yeovil Somerset BA20 2FG
Bankers	National Westminster Bank Plc 2 Hendford Yeovil Somerset BA20 1TN

League Of Friends Of Yeovil Hospitals

Trustees' Report

The Committee of Management present their report along with the financial statements of the charity for the year ended 30 September 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice published in 2019.

The governing document is the Constitution which was amended by The League of Friends of the Yeovil Hospitals at its annual general meeting held on 1 April 1997 and further amended at its annual general meeting on 3 May 2018. The committee members appoint new committee members.

Objectives and activities

Objects and aims

The objects of The League of Friends of the Yeovil Hospitals, a registered charity (no. 220038), shall be to relieve patients and former patients of the Yeovil hospitals and other invalids in the community who are sick, convalescent, disabled, handicapped, infirmed or in need of financial assistance generally and to support the charitable work of the said hospitals. For the purpose of carrying out the above objects, but not otherwise, the League shall have the following powers:-

[a] to educate the public in the needs of the patients of the Yeovil hospitals and other invalids in the community and to mobilise, encourage, foster and maintain the interest and support of the public in the said hospitals;

[b] to assist with the establishment of new Leagues and to foster co-operation and inter-communication between Leagues and other charitable institutions, Local Authorities, Hospital Authorities, National Health Service Authorities and Health Service Trusts;

[c] to give and exchange information and advice and to promote education in all matters relating to hospitals and hospital management and to promote research and disseminate the results;

[d] to publish, or contribute to the publications of, any papers, books, periodicals, reports or any other documents;

[e] to hold conferences, meetings, lectures, exhibitions and discussions;

[f] to recruit, and to assist in the recruitment of, voluntary workers in and for the Yeovil hospitals;

[g] to raise funds and to invite and receive contributions from any person or persons or organisations whatsoever by way of subscription, donation or otherwise;

[h] to take and accept gifts of property, whether subject to any special trust or not, for the object of the League;

[i] to supplement the service provided by the Yeovil hospitals for the health, welfare and comfort of the patients therein and other invalids in the community by the provision of facilities, building and equipment, which may be required for the treatment of such patients, or, for the efficient running of the hospitals;

[j] to provide, or assist, in the provision of, amenities in the Yeovil hospitals for patients and staff, including the provision and running of hospital shops, the establishment of clubs, health and recreation centres, hostels and rest and convalescent homes for the use and benefit of such persons;

League Of Friends Of Yeovil Hospitals

Trustees' Report

[k] to undertake and execute any charitable trust, and;

[l] to do such things as are necessary for the attainment of the above objects.

There have been no changes in the objectives, organisation or policies of The League of Friends of the Yeovil Hospitals ('the League') since the last report.

Risk management

The pandemic has curtailed the activities for the League in the year. The shop has been guided by the Hospital as to its opening hours and the restrictions on numbers of staff and customers.

The Committee of Management has considered the major risks to which the League is exposed and has reviewed those risks and established systems and procedures to manage those risks. These procedures are periodically reviewed to ensure that they continue to meet the needs of the League.

Financial review

The League has received income of £2,980 (2020: £142,369) from funerals, bequests and legacies, of which £Nil (2020: £114) was restricted. Donations of £5,514 (2020: £5,402) were received, of which £Nil (2020: £550) was restricted.

No fundraising has taken place during the year.

Overall, a net loss of £42,466 (2020: surplus of £9,214) was suffered, of which £625 (2020: surplus of £739) was restricted.

The League owns 100% of the issued share capital of Friends of Yeovil Hospital Shop Limited. The shop is a separate limited company and produces its own accounts which have been consolidated with the Leagues.

The shop has had a difficult year and pledged a total donation of £60,021 (2020: £61,505) to the League. The shop continues to provide a valuable service to hospital patients, visitors and staff. The coffee bar in the Emergency department and the newspaper and magazine service around the hospital have had to be suspended for the time being. A voucher scheme has been introduced to enable patients to obtain essential supplies.

During the period £107,402 (2020: £191,478) was donated to the Yeovil District Hospital NHS Foundation Trust for medical equipment including matching the Captain Tom fund and equipment required in the new Ambulatory Emergency Unit.

League Of Friends Of Yeovil Hospitals

Trustees' Report

Review of activities, developments and achievements

We have a policy as a committee that all money raised and donated is gifted to the hospital as soon as possible. There is normally a time lag between the receipt of the money, considering requests received by the hospital at our bi-monthly meetings and agreeing how it should be spent, also between the time the hospital orders the equipment and invoices the League. We, therefore, sometimes have large amounts in our bank accounts waiting to be paid out, and at the end of the year this amounted to £448,972 (2020: £489,427) of which £35,258 (2020: £83,624) has been committed to projects within the Hospital. A further £300,000 which is a legacy that has been earmarked for projects within the hospital and £150,000 was earmarked for the Children's Outpatients area which is to commence in the beginning of 2022. Costs for this project have risen significantly so the funding is under review. The other area was used during the pandemic and the project was no longer required. We are currently investigating another area for this legacy.

The committee meets bi-monthly and presently this is via a video link. It is responsible for fund raising, the management of the various donations and legacies received and the decisions behind how the funds should be spent within the hospital. Senior officers from the hospital will attend the meetings but they have no voting rights.

The Chairman is responsible for the organisation of fund raising and delegates activities to willing members. The decision of how to spend the money is taken by the whole committee via voting at each meeting.

Training is not really appropriate for the fund raising activities that are undertaken, however the Chairman and committee members do attend courses offered by the national body (Attend) which are appropriate.

Most of the members have been on the committee for many years and so they are familiar with the way the League works. We were pleased to appoint a new Chairman in the year, she has a comprehensive medical background.

As with many charities, the Leagues' whole existence is totally dependent on volunteers, both in the committee for fundraising and in the shop. It is becoming increasingly difficult to find such individuals who are willing to give up their free time, but we are lucky in having good support.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our main activities and who we try to benefit are described above. All our charitable activities focus on providing medical equipment and better hospital facilities for patients and their families and are undertaken to further our charitable purposes for the public benefit.

League Of Friends Of Yeovil Hospitals

Trustees' Report

Reserves policy

The Management Committee has examined the League's requirements for reserves in light of the main risks of the charity and will continue to review funding arrangements to ensure that the League is adequately funded in the longer term. The League is in a fortunate position with minimal running costs. However, due to the time lag between receiving money, considering requests, agreeing how the money should be spent and ultimately paying for equipment after delivery, large amounts of reserves can build up. The committee does however; endeavour to ensure that all money raised and gifted is donated to the hospital as soon as possible.

At the end of the year, the charity held £505,029 (2020: £546,870) in unrestricted funds and £440 (2020: £1,065) in restricted funds. The total amount of free reserves at the end of the year was £502,997 (2020: £544,370).

Investment policy and objectives

The trustees seek to create sufficient income to enable the charity to carry out its purposes consistently year by year with due and proper consideration of future needs. Aside from retaining a prudent amount in reserves each year, most of the charity funds are to be spent in the short term so there are a few funds for longer term investment.

Plans for future periods

In the next year we hope that some sort of normality will return and we aim to continue and maximise the support we give to Yeovil hospitals and the surrounding community.

League Of Friends Of Yeovil Hospitals

Trustees' Report

Responsibilities of the Committee of Management

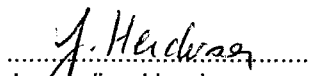
The law applicable to charities in England and Wales requires the Members of the Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and the group and of the incoming resources and application of resources of the charitable group for that period. In preparing these financial statements, the Members of the Committee are required to:

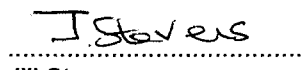
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The committee of Management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 9 June 2024 and signed on its behalf by:


Jacqueline Henderson
Chairman


Jill Stevens
Treasurer

League Of Friends Of Yeovil Hospitals

Independent Examiner's Report to the trustees of League Of Friends Of Yeovil Hospitals ("the Group")

I report to the charity trustees on my examination of the consolidated accounts of the Group comprising the League Of Friends Of Yeovil Hospitals (the Trust) and its subsidiary undertaking for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ('the Act') and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both the Trust and the Group are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the consolidated accounts. I have carried out my examination under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

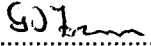
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect to the Trust, were not kept as required by section 130 of the 2011 Act and, with respect to its subsidiary, were not kept as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

League Of Friends Of Yeovil Hospitals

**Independent Examiner's Report to the trustees of League Of Friends Of Yeovil
Hospitals ("the Group")**

 ACA
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Chartered accountant

Milsted Langdon LLP
Motivo House
Alvington
Yeovil
Somerset
BA20 2FG

28 June 2022

League Of Friends Of Yeovil Hospitals

Consolidated Statement of Financial Activities for the Year Ended 30 September 2021 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	9,626	-	9,626	148,751
Other trading activities	3	202,161	-	202,161	284,293
Investment income	4	224	-	224	1,253
Other income	5	34,689	-	34,689	4,088
Total income		<u>246,700</u>	<u>-</u>	<u>246,700</u>	<u>438,385</u>
Expenditure on:					
Raising funds	6	(178,555)	-	(178,555)	(228,344)
Charitable activities	7	(109,297)	(625)	(109,922)	(200,172)
Other expenditure		<u>(689)</u>	<u>-</u>	<u>(689)</u>	<u>(655)</u>
Total expenditure		<u>(288,541)</u>	<u>(625)</u>	<u>(289,166)</u>	<u>(429,171)</u>
Net (expenditure)/income		<u>(41,841)</u>	<u>(625)</u>	<u>(42,466)</u>	<u>9,214</u>
Net movement in funds		(41,841)	(625)	(42,466)	9,214
Reconciliation of funds					
Total funds brought forward		<u>546,870</u>	<u>1,065</u>	<u>547,935</u>	<u>538,721</u>
Total funds carried forward	18	<u>505,029</u>	<u>440</u>	<u>505,469</u>	<u>547,935</u>

The consolidated statement of financial activities includes all gains and losses recognised during the year. All incoming resources and resources expended derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 18.

The notes on pages 13 to 25 form an integral part of these financial statements.

League Of Friends Of Yeovil Hospitals
(Registration number: 220038)
Consolidated Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	2,032	2,500
Current assets			
Stocks		12,011	11,588
Debtors	15	8,948	4,797
Cash at bank and in hand		<u>499,688</u>	<u>546,711</u>
		520,647	563,096
Creditors: Amounts falling due within one year	16	<u>(17,210)</u>	<u>(17,661)</u>
Net current assets		<u>503,437</u>	<u>545,435</u>
Net assets		<u>505,469</u>	<u>547,935</u>
Funds of the group:			
Restricted income funds			
Restricted funds		440	1,065
Unrestricted income funds			
Unrestricted funds		<u>505,029</u>	<u>546,870</u>
Total funds	18	<u>505,469</u>	<u>547,935</u>

The financial statements on pages 9 to 25 were approved by the trustees, and authorised for issue on 9.6.2022 and signed on their behalf by:



 Jacqueline Henderson
 Chairman



 Jill Stevens
 Treasurer

The notes on pages 13 to 25 form an integral part of these financial statements.

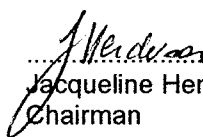
League Of Friends Of Yeovil Hospitals

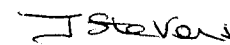
(Registration number: 220038)

Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Investments		100	100
Current assets			
Debtors	15	61,423	61,294
Cash at bank and in hand		<u>448,972</u>	<u>489,427</u>
		510,395	550,721
Creditors: Amounts falling due within one year	16	<u>(2,520)</u>	<u>(2,394)</u>
Net current assets		<u>507,875</u>	<u>548,327</u>
Net assets		<u>507,975</u>	<u>548,427</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		440	1,065
Unrestricted income funds			
Unrestricted funds		<u>507,535</u>	<u>547,362</u>
Total funds		<u>507,975</u>	<u>548,427</u>

The financial statements on pages 9 to 25 were approved by the trustees, and authorised for issue on 9.6.2022 and signed on their behalf by:


Jacqueline Henderson
Chairman


Jill Stevens
Treasurer

The notes on pages 13 to 25 form an integral part of these financial statements.

League Of Friends Of Yeovil Hospitals

Consolidated Statement of Cash Flows for the Year Ended 30 September 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash (expenditure)/income		(42,466)	9,214
Adjustments to cash flows from non-cash items			
Depreciation	6	1,446	1,546
Investment income	4	<u>(224)</u>	<u>(1,253)</u>
		(41,244)	9,507
Working capital adjustments			
(Increase)/decrease in stocks		(423)	510
(Increase)/decrease in debtors	15	(4,151)	12,420
Decrease in creditors	16	<u>(451)</u>	<u>(7,373)</u>
Net cash flows from operating activities		<u>(46,269)</u>	<u>15,064</u>
Cash flows from investing activities			
Interest receivable and similar income	4	224	1,253
Purchase of tangible fixed assets	13	<u>(978)</u>	<u>-</u>
Net cash flows from investing activities		<u>(754)</u>	<u>1,253</u>
Net (decrease)/increase in cash and cash equivalents		(47,023)	16,317
Cash and cash equivalents at 1 October		<u>546,711</u>	<u>530,394</u>
Cash and cash equivalents at 30 September		<u><u>499,688</u></u>	<u><u>546,711</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 25 form an integral part of these financial statements.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Basis of preparation

League Of Friends Of Yeovil Hospitals meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The League of Friends of the Yeovil Hospitals has a 100% holding in Friends of Yeovil Hospital Shop Limited and consolidated financial statements are required to be prepared. These financial statements consolidate the results of the charity and its subsidiary undertaking on a line by line basis. A separate statement of financial activities is not presented for the charity itself following the exemptions afforded by paragraph 397 of the SORP.

Going concern

The trustees assess whether the use of the going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the League of Friends of the Yeovil Hospitals to continue as a going concern. The trustees make this assessment in respect for a period of at least one year from the date of the authorisation for issue of the financial statements and have concluded that the League has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the League's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The worldwide Covid-19 pandemic gives rise to uncertainty in relation to the charity's future activity and events and indeed the charity's longer-term prospects. However, the trustees are confident that the charity has adequate resources to survive the crisis and will be in a position to resume normal activity following the pandemic.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is certain that the income will be received and the amount of income receivable can be measured with sufficient reliability. For legacy gifts, entitlement is taken as the earlier of the date on which the estate is finalised or when a distribution is received from the estate. Where material legacies have been notified but the requirements of income recognition have not been met, the details of the legacies are disclosed in note 20.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Donations in kind

The charity is fortunate in the level of active support it receives from volunteers. These volunteers spend a considerable amount of time administering our activities. Without this voluntary support considerable additional expense would be incurred. It is not considered meaningful or practicable to put a monetary value on this support, we can but offer a heartfelt - 'Thank you'.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds include fundraising costs, shop sales and maintenance of assets. Costs of charitable activities comprise all expenditure directly relating to the objects of the charity. Governance costs comprise all costs involving public accountability of the charity and its compliance with constitutional and statutory requirements. Support costs include other administrative costs.

Government grants

Government grants are recognised on an accruals basis. They are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is a registered charity and no provision is considered necessary for taxation.

Tangible fixed assets

The Trustees have decided that fixed assets below the value of £500 are not capitalised and they have also implemented a policy of completing regular impairment reviews of fixed assets. An impairment review aims to ensure that fixed assets are recorded in the accounts at no more than their recoverable amount.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% - 33.3% straight line
Office equipment	20% reducing balance

Donated services

The shop is operated within an NHS hospital and is not charged rent. The trustees have not estimated the market value of rent due on the premises as it is not reasonably quantifiable or measurable.

Stock

Stock is valued at the lower of cost and net realisable value.

Fund structure

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the Constitution. See note 18 for details of the restricted funds of the charity.

Unrestricted funds comprise those funds which the Committee of Management are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Committee of Management, at their discretion, have created a fund for a specific purpose.

Pensions and other post retirement obligations

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2021

Financial instruments

Recognition and measurement

The League only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the League and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 15. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 16. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is no obligation to deliver services rather than cash or another financial instrument.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations and gifts	5,514	5,514	5,402
Legacies and funeral donations	2,980	2,980	142,369
Income tax and gift aid	1,132	1,132	980
	<u>9,626</u>	<u>9,626</u>	<u>148,751</u>

£9,626 (2020 - £147,962) of the income above was attributable to unrestricted funds and £Nil (2020 - £789) attributable to restricted funds.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2021

3 Income from other trading activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Trading income;			
Commercial trading operations	202,156	202,156	282,578
Events income;			
Other events income	<u>5</u>	<u>5</u>	<u>1,715</u>
	<u>202,161</u>	<u>202,161</u>	<u>284,293</u>

All of the income above was attributable to unrestricted funds in 2021 and 2020.

4 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Other investment income	<u>224</u>	<u>224</u>	<u>1,253</u>

All of the income above was attributable to unrestricted funds in 2021 and 2020.

5 Other income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Other operating income	1,082	1,082	-
CJRS income	3,931	3,931	4,088
Insurance payout	<u>29,676</u>	<u>29,676</u>	<u>-</u>
	<u>34,689</u>	<u>34,689</u>	<u>4,088</u>

All of the income above was attributable to unrestricted funds in 2021 and 2020.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2021

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Total 2021 £	Total 2020 £
Fund-raising and publicity	<u>-</u>	<u>532</u>

b) Costs of trading activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Trading subsidiary costs	11	<u>178,555</u>	<u>178,555</u>	<u>227,812</u>
		<u>178,555</u>	<u>178,555</u>	<u>227,812</u>

All of the expenditure above was attributable to unrestricted funds in 2021 and 2020.

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Allocated support costs	8	689	-	689	655
Governance costs	8	2,520	-	2,520	2,394
Donations to YDH NHS Foundation Trust		106,777	625	107,402	191,478
Donations to Yeovil Freewheelers		<u>-</u>	<u>-</u>	<u>-</u>	<u>6,300</u>
		<u>109,986</u>	<u>625</u>	<u>110,611</u>	<u>200,827</u>

£109,986 (2020 - £200,777) of the expenditure above was attributable to unrestricted funds and £625 (2020 - £50) attributable to restricted funds.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2021

In addition to the expenditure analysed above, there are also governance costs of £2,520 (2020 - £2,394) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Other support costs £	Total 2021 £	Total 2020 £
Attend subscription	100% support	689	689	655

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	1,380	1,380	1,254
Other fees paid to examiners	1,140	1,140	1,140
	<u>2,520</u>	<u>2,520</u>	<u>2,394</u>

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021 £	2020 £
Independent examiner's fees	2,520	2,394
Depreciation of fixed assets	<u>1,446</u>	<u>1,546</u>

10 Trustees remuneration and expenses

During the year the group made the following transactions with trustees:

Nicola J Wardell

£Nil (2020: £98) of expenses were reimbursed to Nicola J Wardell during the year.

Anne Bennett

£Nil (2020: £119) of expenses were reimbursed to Anne Bennett during the year.

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2021

11 Net income from trading activities of subsidiary

The charity owns the entire share capital of 100 ordinary shares of £1 each in the wholly owned subsidiary Friends of Yeovil Hospital Shop Limited, which is incorporated in the United Kingdom, company number 02575863. The principal activities of the Friends of Yeovil Hospital Shop Limited during the year continued to be those of retail confectioners and newsagents at Yeovil District Hospital.

A summary of the results is shown below:

Subsidiary Profit and Loss	2021	2020
	£	£
Turnover	202,156	282,578
Cost of sales	(125,753)	(172,000)
Gross profit	76,403	110,578
Other operating income	35,952	5,193
Administrative expenses	(52,802)	(55,812)
Net Profit	59,553	59,959
Reserves brought forward	59,467	71,405
Distribution to The League of Friends of Yeovil Hospitals	(61,505)	(71,897)
Retained in Subsidiary	57,515	59,467

The assets and liabilities of the subsidiary were	2021	2020
	£	£
Fixed assets	2,032	2,500
Current assets	70,273	72,334
Current liabilities	(14,690)	(15,267)
Total net assets	57,615	59,567
Share capital	100	100
Reserves	57,515	59,467
Total equity	57,615	59,567

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2021

12 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	43,079	47,375
Staff pensions (defined contribution)	1,360	1,577
	<u>44,439</u>	<u>48,952</u>

The average number of persons employed during the year was as follows:

	2021	2020
Average number of employees	<u>9</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year.

All of the above expenditure was from the trading subsidiary and as a result are all attributable to unrestricted funds in 2021 and 2020.

13 Tangible fixed assets

Group

	Fixtures and fittings £	Office equipment £	Total £
Cost			
At 1 October 2020	18,469	-	18,469
Additions	-	978	978
Disposals	(4,554)	-	(4,554)
At 30 September 2021	<u>13,915</u>	<u>978</u>	<u>14,893</u>
Depreciation			
At 1 October 2020	15,969	-	15,969
Charge for the year	1,250	196	1,446
Eliminated on disposals	(4,554)	-	(4,554)
At 30 September 2021	<u>12,665</u>	<u>196</u>	<u>12,861</u>
Net book value			
At 30 September 2021	<u>1,250</u>	<u>782</u>	<u>2,032</u>
At 30 September 2020	<u>2,500</u>	<u>-</u>	<u>2,500</u>

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2021

14 Fixed asset investments

Charity

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 October 2020	100	100
At 30 September 2021	100	100
Net book value		
At 30 September 2021	100	100
At 30 September 2020	100	100

The charity holds a 100% equity shareholding in Friends of Yeovil Hospital Shop Limited.

The subsidiary will be making a gift aid payment to the charity of £60,021 within nine months of the period end. The activities and results of this company are summarised in note 11.

15 Debtors

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Accrued income	-	-	60,021	59,959
Other debtors	8,948	4,797	1,402	1,335
	<u>8,948</u>	<u>4,797</u>	<u>61,423</u>	<u>61,294</u>

16 Creditors: amounts falling due within one year

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Trade creditors	8,545	9,088	-	-
Other taxation and social security	668	802	-	-
VAT grant repayable	2,188	2,190	-	-
Other creditors	1,310	1,238	-	-
Accruals	4,499	4,343	2,520	2,394
	<u>17,210</u>	<u>17,661</u>	<u>2,520</u>	<u>2,394</u>

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2021

17 Committee members' liability

Legal liability on behalf of Committee Members for defence costs, expenses and settlements for claims alleging any error, misstatement or misleading statement, act, omission, neglect or breach of duty is covered under the Group Insurance of the National Association of Leagues of Hospital Friends.

Limit of indemnity: £500,000 in the aggregate per League but £5,000,000 in all.

18 Funds

Group

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted general funds	163,246	246,700	(240,175)	169,771
<i>Designated</i>				
Children's outpatients	300,000	-	-	300,000
Other designated funds	83,624	-	(48,366)	35,258
	<u>383,624</u>	<u>-</u>	<u>(48,366)</u>	<u>335,258</u>
Total unrestricted funds	<u>546,870</u>	<u>246,700</u>	<u>(288,541)</u>	<u>505,029</u>
Restricted funds				
Chemotherapy unit	66	-	-	66
Macmillan unit Barrie Ackland	85	-	-	85
Ward 8B Daphne I Tulk	175	-	-	175
Mrs H M Ward patients vouchers for shop	625	-	(625)	-
Macmillan unit John Hicks	114	-	-	114
Total restricted funds	<u>1,065</u>	<u>-</u>	<u>(625)</u>	<u>440</u>
Total funds	<u>547,935</u>	<u>246,700</u>	<u>(289,166)</u>	<u>505,469</u>

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2021

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 30 September 2020 £
Unrestricted funds				
<i>General</i>				
Unrestricted general funds	127,338	137,596	(101,688)	163,246
<i>Designated</i>				
Children's outpatients	300,000	-	-	300,000
Other designated funds	111,057	-	(27,433)	83,624
	<u>411,057</u>	<u>-</u>	<u>(27,433)</u>	<u>383,624</u>
Total unrestricted funds	<u>538,395</u>	<u>137,596</u>	<u>(129,121)</u>	<u>546,870</u>
Restricted funds				
Chemotherapy unit	66	-	-	66
Macmillan unit Barrie Ackland	85	-	-	85
Ward 8B Daphne I Tulk	175	-	-	175
Mrs H M Ward patients vouchers for shop	-	625	-	625
Donation towards Hearts	-	50	(50)	-
Macmillan unit John Hicks	-	114	-	114
	<u>326</u>	<u>789</u>	<u>(50)</u>	<u>1,065</u>
Total restricted funds	<u>326</u>	<u>789</u>	<u>(50)</u>	<u>1,065</u>
Total funds	<u><u>538,721</u></u>	<u><u>138,385</u></u>	<u><u>(129,171)</u></u>	<u><u>547,935</u></u>

Purposes of restricted funds

Restricted funds are funds received for specific purposes and are in respect of a particular ward, unit, or health condition as detailed above.

Purposes of designated funds

These are funds set aside to be donated in the future to the Yeovil District Hospital NHS Foundation Trust, as agreed at General Meetings.

League Of Friends Of Yeovil Hospitals

Notes to the Financial Statements for the Year Ended 30 September 2021

19 Analysis of net assets between funds

Group

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2021 £
Tangible fixed assets	2,032	-	2,032
Current assets	520,207	440	520,647
Current liabilities	(17,210)	-	(17,210)
Total net assets	<u>505,029</u>	<u>440</u>	<u>505,469</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2020 £
Tangible fixed assets	2,500	-	2,500
Current assets	562,031	1,065	563,096
Current liabilities	(17,661)	-	(17,661)
Total net assets	<u>546,870</u>	<u>1,065</u>	<u>547,935</u>

20 Material legacies

The amount of legacy income notified but not yet received as at 30 September 2021 is £nil (30 September 2020: £nil).

21 Related party transactions

Charity

Other than as detailed in note 10 of the accounts, no other related party transactions arose in the year.

Accounts

Charity number: 220038

The League of Friends of the Yeovil Hospitals

**Trustees' report and consolidated financial
statements**

for the year ended 30 September 2020

The League of Friends of the Yeovil Hospitals

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The League of Friends of the Yeovil Hospitals

The Committee of Management

Charity name	The League of Friends of the Yeovil Hospitals
Charity registration number	220038
Chairman	See below
Treasurer	Jill Stevens (acting temporary Chairman)
Secretary	Margaret Davis-Brown (acting temporary Chairman)
Committee Members	Yvonne Cowling Margaret Cox Margaret Spurr (acting temporary Chairman) Angela Baker Frances Hayward Roger Walkington Margaret Dove Nicola J Wardell (appointed 5 December 2019) Brian Jutson resigned as a committee member on 26 May 2020. Anne Bennett resigned as Chairman on 11 June 2020.

Other information

Principal office	22 Brocks Mount Stoke Sub Hamdon TA14 6PJ
Independent examiners	Milsted Langdon LLP Chartered Accountants and Registered Auditors Motivo House Alvington Yeovil Somerset BA20 2FG
Bankers	National Westminster Bank Plc 2 Hendford Yeovil Somerset

The League of Friends of the Yeovil Hospitals

Report of the Committee of Management for the year ended 30 September 2020

The Committee of Management present their report along with the financial statements of the charity for the year ended 30 September 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice - Accounting and Reporting by Charities published in 2019.

The governing document is the Constitution which was amended by The League of Friends of the Yeovil Hospitals at its annual general meeting held on 1 April 1997 and further amended at its annual general meeting on 3 May 2018. The committee members appoint new committee members.

Objects and Powers

The objects of The League of Friends of the Yeovil Hospitals, a registered charity (no. 220038), shall be to relieve patients and former patients of the Yeovil hospitals and other invalids in the community who are sick, convalescent, disabled, handicapped, infirmed or in need of financial assistance generally and to support the charitable work of the said hospitals. For the purpose of carrying out the above objects, but not otherwise, the League shall have the following powers:-

[a] to educate the public in the needs of the patients of the Yeovil hospitals and other invalids in the community and to mobilise, encourage, foster and maintain the interest and support of the public in the said hospitals;

[b] to assist with the establishment of new Leagues and to foster co-operation and inter-communication between Leagues and other charitable institutions, Local Authorities, Hospital Authorities, National Health Service Authorities and Health Service Trusts;

[c] to give and exchange information and advice and to promote education in all matters relating to hospitals and hospital management and to promote research and disseminate the results;

[d] to publish, or contribute to the publications of, any papers, books, periodicals, reports or any other documents;

[e] to hold conferences, meetings, lectures, exhibitions and discussions;

[f] to recruit, and to assist in the recruitment of, voluntary workers in and for the Yeovil hospitals;

[g] to raise funds and to invite and receive contributions from any person or persons or organisations whatsoever by way of subscription, donation or otherwise;

[h] to take and accept gifts of property, whether subject to any special trust or not, for the object of the League;

[i] to supplement the service provided by the Yeovil hospitals for the health, welfare and comfort of the patients therein and other invalids in the community by the provision of facilities, building and equipment, which may be required for the treatment of such patients, or, for the efficient running of the hospitals;

[j] to provide, or assist, in the provision of, amenities in the Yeovil hospitals for patients and staff, including the provision and running of hospital shops, the establishment of clubs, health and recreation centres, hostels and rest and convalescent homes for the use and benefit of such persons;

[k] to undertake and execute any charitable trust, and;

[l] to do such things as are necessary for the attainment of the above objects.

Risk management

The pandemic has curtailed the activities for the League in the year. The shop has been guided by the Hospital as to its opening hours and the restrictions on numbers of staff and customers.

The committee of management has considered the major risks to which the League is exposed and has reviewed those

The League of Friends of the Yeovil Hospitals

Report of the Committee of Management for the year ended 30 September 2020

.....continued

risks and established systems and procedures to manage those risks. These procedures are periodically reviewed to ensure that they continue to meet the needs of the league.

Review of Activities, Developments and Achievements

There have been no changes in the objectives, organisation or policies of The League of Friends of the Yeovil Hospitals ('the League') since the last report.

The League has received income of £142,369 (2019: £302,489) from funerals, bequests and legacies, of which £114 (2019: £Nil) was restricted. Donations of £5,402 (2019: £6,726) were received, of which £550 (2019: £Nil) was restricted.

Fund raising income amounted to £1,715 (2019: £1,200) from a quiz. Costs in respect of the quiz amounted to £532 (2019: £316), resulting in a net surplus of £1,183 (2019: £884).

Overall, net income of £9,214 (2019: £317,365) was generated, of which £739 (2019: £326) was restricted.

The League owns 100% of the issued share capital of Friends of Yeovil Hospital Shop Limited. The shop is a separate limited company and produces its own accounts which have been consolidated with the Leagues.

The shop has had a difficult year and pledged a total donation of £61,505 (2019: £117,500) to the League. The shop continues to provide a valuable service to hospital patients, visitors and staff. The coffee bar in the Emergency department and the newspaper and magazine service around the hospital have had to be suspended for the time being.

During the period £191,478 (2019: £106,976) was donated to the Yeovil District Hospital NHS Foundation Trust for medical equipment including a Decontamination system to boost the infection control in the hospital.

As a committee we have a policy that all money raised and donated is gifted to the hospital as soon as possible. There is usually a time lag between receiving the money, considering requests received by the hospital and agreeing how it should be spent in our bi-monthly meetings and, again between the hospital ordering equipment and invoicing the League. We, therefore, sometimes have large amounts in our bank accounts waiting to be paid out, and at the end of the year this amounted to £489,427 (2019: £468,413) of which £83,624 (2019: £111,057) has been committed to projects within the Hospital. A further £300,000 which is a legacy that has been earmarked for projects within the hospital and at the present time the projects have been put on the backburner.

The committee meets bi-monthly and presently this is via a video link. It is responsible for fund raising, the management of the various donations and legacies received and the decisions behind how the funds should be spent within the hospital. Senior officers from the hospital will attend the meetings but they have no voting rights.

The chairman is responsible for the organisation of fund raising and delegates activities to willing members. The decision of how to spend money is taken by the whole committee via voting at each meeting.

Training is not really appropriate for the fund raising activities that are undertaken. However the chairman and committee members do attend courses offered by the national body (Attend) which are appropriate.

Most of the members have been on the committee for many years and so they are familiar with the way the League works. One member resigned in the year and the Chairman has stepped down after many years. We are actively searching for a new Chairman but this is proving difficult in the current circumstances, and at present this role is being filled by the officers of the League.

As with many charities, the Leagues' existence is dependent on volunteers for fund raising, both in the committee and in the shop. It is becoming increasingly difficult to find such individuals who are willing to give up their free time, but we are lucky in having good support.

The League of Friends of the Yeovil Hospitals

Report of the Committee of Management for the year ended 30 September 2020

.....continued

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Our main activities and who we try to benefit are described above. All our charitable activities focus on providing medical equipment and better hospital facilities for patients and their families and are undertaken to further our charitable purposes for the public benefit.

Reserves policy

The Management Committee has examined the League's requirements for reserves in light of the main risks of the charity and will continue to review funding arrangements to ensure that the League is adequately funded in the longer term. The League is in a fortunate position with minimal running costs. However, due to the time lag between receiving money, considering requests, agreeing how the money should be spent and ultimately paying for equipment after delivery, large amounts of reserves can build up. The committee does however; endeavour to ensure that all money raised and gifted is donated to the hospital as soon as possible.

At the end of the year, the charity held £546,870 (2019: £538,395) in unrestricted funds and £1,065 (2019: £326) in restricted funds. The total amount of free reserves at the end of the year was £544,370 (2019: £534,349).

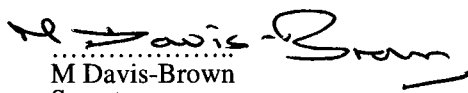
Investment policy and objectives

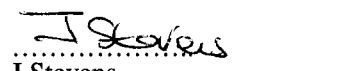
The trustees seek to create sufficient income to enable the charity to carry out its purposes consistently year by year with due and proper consideration of future needs. Aside from retaining a prudent amount in reserves each year most of the charity funds are to be spent in the short term so there are few funds for long term investment.

Plans for future periods

In the next year we hope that some sort of normality will return and we aim to continue and maximise the support we give to Yeovil hospitals and the surrounding community.

Approved by the Committee Members on ...21/6/21.... and signed on its behalf by


.....
M Davis-Brown
Secretary
(Acting Temporary Chairman)


.....
J Stevens
Treasurer
(Acting Temporary Chairman)

The League of Friends of the Yeovil Hospitals
Responsibilities of the Committee of Management
for the year ended 30 September 2020

The Committee members are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Members of the Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the group and of the incoming resources and application of resources of the charitable group for that period. In preparing the financial statements, the Members of the Committee are required to:-

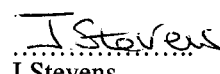
- [a] select suitable accounting policies and then apply them consistently;
- [b] observe the methods and principles in the Charities SORP;
- [c] make judgements and estimates that are reasonable and prudent;
- [d] state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- [e] prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Committee of Management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Committee Members on ...10/6/21... and signed on its behalf by


M Davis-Brown
Secretary
(Acting Temporary Chairman)


J Stevens
Treasurer
(Acting Temporary Chairman)

The League of Friends of the Yeovil Hospitals

Charity Number: 220038

Independent examiner's report to the Trustees of The League of Friends of the Yeovil Hospitals for the year ended 30 September 2020

I report to the trustees on my examination of the accounts of The League of Friends of the Yeovil Hospitals (the Trust) for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

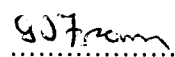
Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name of Principal: Gill Freeman

Signed  ACA

Dated 27 July 2021

Relevant professional qualification:

Chartered Accountant

Address: Milsted Langdon LLP
Motivo House
Alvington
Yeovil
BA20 2FG

The League of Friends of the Yeovil Hospitals

Consolidated statement of financial activities
(including consolidated Income and Expenditure Account)
for the year ended 30 September 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and endowments from:					
Donations and legacies	2	147,962	789	148,751	310,079
Other trading activities	3	289,634	-	289,634	433,091
Total Income		437,596	789	438,385	743,170
Expenditure on:					
Raising funds	4	228,344	-	228,344	315,906
Charitable activities	5	200,777	50	200,827	109,899
Total expenditure		429,121	50	429,171	425,805
Net income		8,475	739	9,214	317,365
Fund balances brought forward at 1 October 2019		538,395	326	538,721	221,356
Fund balances carried forward at 30 September 2020		546,870	1,065	547,935	538,721

The consolidated statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 20 form an integral part of these accounts.

The League of Friends of the Yeovil Hospitals

Consolidated balance sheet for the year ended 30 September 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	12		2,500		4,046
Current assets					
Stock		11,588		12,098	
Debtors	14	4,797		17,217	
Cash at bank and in hand		546,711		530,394	
Total current assets			563,096		559,709
Liabilities					
Creditors falling due within one year	15		(17,661)		(25,034)
Net current assets			545,435		534,675
Net assets	17		547,935		538,721
The funds of the charity:					
Unrestricted general funds	16		546,870		538,395
Restricted funds	16		1,065		326
Total charity funds			547,935		538,721

Approved by the Committee Members on 10/11/21 and signed on its behalf by:



 M Davis-Brown
 Secretary



 J Stevens
 Treasurer

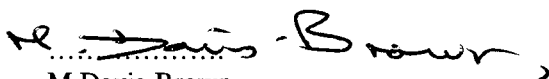
The notes on pages 11 to 20 form an integral part of these accounts.

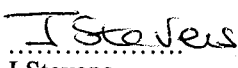
The League of Friends of the Yeovil Hospitals

Charity balance sheet for the year ended 30 September 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Investment in subsidiary	13		100		100
Current assets					
Debtors	14	61,294		72,999	
Cash at bank - unrestricted		488,362		468,087	
Cash at bank - restricted		1,065		326	
		-----		-----	
Total current assets			550,721		541,412
Liabilities					
Creditors falling due within one year	15		(2,394)		(2,298)
			-----		-----
Net current assets			548,327		539,114
			-----		-----
Net assets			548,427		539,214
			-----		-----
The funds of the charity:					
Unrestricted general funds			547,362		538,888
Restricted funds			1,065		326
			-----		-----
Total charity funds			548,427		539,214
			-----		-----

Approved by the Committee Members on 10/6/21... and signed on its behalf by:


M Davis-Brown
Secretary


J Stevens
Treasurer

The notes on pages 11 to 20 form an integral part of these accounts.

The League of Friends of the Yeovil Hospitals

**Cash flow statement
for the year ended 30 September 2020**

		30 September 2020 £	30 September 2019 £
	Note		
Cash flows from operating activities			
Net movement in funds		9,214	317,365
Adjustments to cash flows from non-cash items			
Depreciation	12	1,546	2,430
Investment income	7	(1,253)	(1,053)
		9,507	318,742
Working capital adjustments			
(Decrease)/increase in stock		511	(763)
Decrease in debtors	14	12,421	18,356
Decrease in creditors	15	(7,374)	(958)
Net cash used in operating activities		15,065	335,377
Cash flows from investing activities			
Interest income	7	1,253	1,053
Cash used in investing activities		1,253	1,053
Change in cash and cash equivalents		16,318	336,430
Total funds at 1 October 2019		530,394	193,964
Total funds at 30 September 2020		546,712	530,394

The notes on pages 11 to 20 form an integral part of these accounts.

The League of Friends of the Yeovil Hospitals

Notes to the financial statements for the year ended 30 September 2020

1. Accounting policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

A summary of the accounting policies adopted, which have been consistently applied, is set out below:-

a) Accounting convention

The financial statements have been prepared under the historical cost convention.

b) Consolidation

The League of Friends of the Yeovil Hospitals has a 100% holding in Friends of Yeovil Hospital Shop Limited and consolidated financial statements are required to be prepared. These financial statements consolidate the results of the charity and its subsidiary undertaking on a line by line basis. A separate statement of financial activities is not presented for the charity itself following the exemptions afforded by paragraph 397 of the SORP.

c) Funds structure

Restricted income funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the Constitution. See note 16 for details of the restricted funds of the charity.

Unrestricted funds comprise those funds which the Committee of Management are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Committee of Management, at their discretion, have created a fund for a specific purpose.

d) Going concern

The trustees assess whether the use of the going concern is appropriate i.e. whether there any material uncertainties related to events or conditions that may cast significant doubt on the ability of the League of Friends of the Yeovil Hospitals to continue as a going concern. The trustees make this assessment in respect for a period of at least one year from the date of the authorisation for issue of the financial statements and have concluded that the League has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the League's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The worldwide Covid-19 pandemic gives rise to uncertainty in relation to the charity's future activity and events and indeed the charity's longer-term prospects. However, the trustees are confident that the charity has adequate resources to survive the crisis and will be in a position to resume normal activity following the pandemic.

e) Income recognition

All income is recognised once the charity has entitlement to the income, it is certain that the income will be received and the amount of income receivable can be measured with sufficient reliability. For legacy gifts, entitlement is taken as the earlier of the date on which the estate is finalised or when a distribution is received from the estate. Where material legacies have been notified but the requirements of income recognition have not been met, the details of the legacies are disclosed in note 18.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

The League of Friends of the Yeovil Hospitals

Notes to the financial statements for the year ended 30 September 2020

.....continued

1. Accounting policies (continued)

f) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds include fundraising costs, shop sales and maintenance of assets. Costs of charitable activities comprise all expenditure directly relating to the objects of the charity. Governance costs comprise all costs involving public accountability of the charity and its compliance with constitutional and statutory requirements. Support costs include other administrative costs.

g) Donations in kind

The charity is fortunate in the level of active support it receives from volunteers. These volunteers spend a considerable amount of time administering our activities. Without this voluntary support considerable additional expense would be incurred. It is not considered meaningful or practicable to put a monetary value on this support, we can but offer a heartfelt - 'Thank you'.

h) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

i) Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Fixtures, fittings and equipment - 10% - 33.3% straight line

The Trustees have decided that fixed assets below the value of £500 are not capitalised and they have also implemented a policy of completing regular impairment reviews of fixed assets. An impairment review aims to ensure that fixed assets are recorded in the accounts at no more than their recoverable amount.

j) Financial instruments

The League only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the League and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is no obligation to deliver services rather than cash or another financial instrument.

The League of Friends of the Yeovil Hospitals

Notes to the financial statements for the year ended 30 September 2020

.....continued

1. Accounting policies (continued)

k) Donated services

The shop is operated within an NHS hospital and is not charged rent. The trustees have not estimated the market value of rent due on the premises as it is not reasonably quantifiable or measurable.

l) Stock

Stock is valued at the lower of cost and net realisable value.

m) Taxation

The charity is a registered charity and no provision is considered necessary for taxation.

n) Pensions

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2. Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and gifts	4,852	550	5,402	6,726
Legacies and funeral donations	142,255	114	142,369	302,489
Income tax and gift aid	855	125	980	864
	-----	-----	-----	-----
	147,962	789	148,751	310,079
	-----	-----	-----	-----

Included in 2019 was £nil of restricted funds.

3. Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Fund-raising activities	1,715	-	1,715	1,200
Commercial trading operations	286,666	-	286,666	430,838
Investment income	1,253	-	1,253	1,053
	-----	-----	-----	-----
	289,634	-	289,634	433,091
	-----	-----	-----	-----

All of the above income was attributable to unrestricted funds in 2020 and 2019.

The League of Friends of the Yeovil Hospitals

Notes to the financial statements for the year ended 30 September 2020

.....continued

4. Expenditure on raising funds

		Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Commercial trading operations	6	227,812	-	227,812	315,590
Fund-raising and publicity		532	-	532	316
		-----	-----	-----	-----
		228,344	-	228,344	315,906
		-----	-----	-----	-----

All of the above expenditure was attributable to unrestricted funds in 2020 and 2019.

5. Expenditure on charitable activities

		Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Donations to YDH NHS Foundation Trust		191,428	50	191,478	106,976
Donations to Yeovil Freewheelers		6,300	-	6,300	-
Independent examiner's remuneration					
Examination of the financial statements		1,254	-	1,254	1,158
Other fees paid to examiners		1,140	-	1,140	1,140
Attend subscription		655	-	655	625
		-----	-----	-----	-----
		200,777	50	200,827	109,899
		-----	-----	-----	-----

Included in 2019 was £326 of restricted funds from donations to YDH NHS Foundation Trust.

League of Friends of the Yeovil Hospitals

Notes to the financial statements for the year ended 30 September 2020

.....continued

6. Net income from trading activities of subsidiary

The company owns the entire share capital of 100 ordinary shares of £1 each in the wholly owned subsidiary Friends of Yeovil Hospital Shop Limited, which is incorporated in the United Kingdom, company number 02575863. The principal activities of the Friends of Yeovil Hospital Shop Limited during the year continued to be those of retail confectioners and newsagents at Yeovil District Hospital.

A summary of the results is shown below:

	2020 £	2019 £
Profit and Loss Account		
Turnover	282,578	430,838
Cost of sales	(172,000)	(263,944)
Gross profit	110,578	166,894
Other operating income	5,193	2,250
Administrative expenses	(55,812)	(51,646)
Net Profit	59,959	117,498
Reserves brought forward	71,405	95,407
Distribution to The League of Friends of the Yeovil Hospital	(71,897)	(117,500)
Retained in Subsidiary	59,467	71,405
The assets and liabilities of the subsidiary were:		
Fixed assets	2,500	4,046
Current assets	72,334	90,196
Current liabilities	(15,267)	(22,737)
Total net assets	59,567	71,505
Share capital	100	100
Reserves	59,467	71,405
Total equity	59,567	71,505
7. Investment income		
	2020 £	2019 £
Bank interest	1,253	1,053

The League of Friends of the Yeovil Hospitals

Notes to the financial statements for the year ended 30 September 2020

.....continued

8. Analysis of staff costs and staff numbers

	2020	2019
Average number of employees	9	11
	-----	-----
	£	£
Wages and salaries	44,369	38,956
Social security costs	3,006	2,697
Pension costs	1,577	1,363
	-----	-----
	48,952	43,016
	-----	-----

No individual employee was paid more than £60,000 during the year.

All of the above expenditure was from the trading subsidiary and as a result are all attributable to unrestricted funds in 2020 and 2019.

9. Movement in total funds for the year

This is stated after charging:

	2020	2019
	£	£
Depreciation	1,546	2,430
Independent examiners fees	2,394	2,298
	-----	-----

10. Committee members' remuneration

During the year, the charity made the following transactions with trustees:

Anne Bennett

£119 (2019: £16) of costs were paid to Anne Bennett regarding expenses incurred by the quiz.

No fees or expenses were paid to her in respect of her role as a trustee.

Nicola Wardell

£98 (2019: £nil) of costs were reimbursed to Nicola Wardell regarding donations to Yeovil District Hospital.

No fees or expenses were paid to her in respect of her role as a trustee.

No trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

No trustees have received any other benefits from the Charity during the year.

The League of Friends of the Yeovil Hospitals

Notes to the financial statements for the year ended 30 September 2020

.....continued

11. Committee members' liability

Legal liability on behalf of Committee Members for defence costs, expenses and settlements for claims alleging any error, misstatement or misleading statement, act, omission, neglect or breach of duty is covered under the Group Insurance of the National Association of Leagues of Hospital Friends.

Limit of indemnity: £250,000 in the aggregate per League but £5,000,000 in all.

12. Tangible fixed assets

Group only

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 October 2019	18,469	18,469
	-----	-----
At 30 September 2020	18,469	18,469
	-----	-----
Depreciation		
At 1 October 2019	14,423	14,423
Charge for the year	1,546	1,546
	-----	-----
At 30 September 2020	15,969	15,969
	-----	-----
Net book value		
At 30 September 2019	4,046	4,046
	-----	-----
At 30 September 2020	2,500	2,500
	-----	-----

13. Investment

Details of the charity's investments in subsidiary undertakings are as follows:

	Proportion of equity held	Cost £	Nature of business	Country of incorporation, registration and operations
Friends of Yeovil Hospital Shop Limited	100%	100	Hospital Shop	England

The subsidiary will be making a gift aid payment to the charity of £61,505 within nine months of the period end. The activities and results of this company are summarised in note 6.

The League of Friends of the Yeovil Hospitals

Notes to the financial statements for the year ended 30 September 2020

.....continued

14. Debtors

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Amounts due from subsidiary	-	-	61,505	71,897
Other debtors	4,797	17,217	1,335	1,102
	<u>4,797</u>	<u>17,217</u>	<u>62,840</u>	<u>72,999</u>

15. Creditors: amounts falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	9,088	14,972	-	-
Taxation and social security	2,992	4,819	-	-
Other creditors	5,581	5,243	2,394	2,298
	<u>17,661</u>	<u>25,034</u>	<u>2,394</u>	<u>2,298</u>

16. Analysis of charitable funds

	At 1 October 2019 £	Incoming resources £	Outgoing resources £	Transfers £	At 30 September 2020 £
Restricted funds					
Chemotherapy unit	66	-	-	-	66
Macmillan unit Barrie Ackland	85	-	-	-	85
Ward 8B Daphne I Tulk	175	-	-	-	175
Mrs H M Ward patients vouchers for shop	-	625	-	-	625
Donation towards Hearts	-	50	(50)	-	-
Macmillian unit John Hicks	-	114	-	-	114
Total restricted funds	<u>326</u>	<u>789</u>	<u>(50)</u>	<u>-</u>	<u>1,065</u>
Unrestricted funds					
Designated funds					
Children's ward & 7B	300,000	-	-	-	300,000
Other designated funds	111,057	-	(27,433)	-	83,624
General funds	<u>127,338</u>	<u>137,596</u>	<u>(101,688)</u>	<u>-</u>	<u>163,246</u>
Total unrestricted funds	<u>538,395</u>	<u>437,595</u>	<u>(429,121)</u>	<u>-</u>	<u>546,870</u>
Total funds	<u>538,721</u>	<u>438,385</u>	<u>(429,171)</u>	<u>-</u>	<u>547,935</u>

The League of Friends of the Yeovil Hospitals

Notes to the financial statements for the year ended 30 September 2020

.....continued

16. Analysis of charitable funds (continued)

	At 1 October 2018 £	Incoming resources £	Outgoing resources £	Transfers £	At 30 September 2019 £
Restricted funds					
Chemotherapy unit	66	-	-	-	66
Macmillan unit Barrie Ackland	411	-	(326)	-	85
Ward 8B Daphne I Tulk	175	-	-	-	175
	-----	-----	-----	-----	-----
Total restricted funds	652	-	(326)	-	326
	-----	-----	-----	-----	-----
Unrestricted funds					
Designated funds					
Children's ward & 7B	-	300,000	-	-	300,000
Other designated funds	45,647	65,410	(27,433)	-	111,057
	-----	-----	-----	-----	-----
General funds	175,057	377,760	(425,479)	-	127,338
	-----	-----	-----	-----	-----
Total unrestricted funds	220,704	743,170	(425,479)	-	538,395
	-----	-----	-----	-----	-----
Total funds	221,356	743,170	(425,805)	-	538,721
	-----	-----	-----	-----	-----

Purposes of restricted funds

Restricted funds are funds received for specific purposes and are in respect of a particular ward, unit, or health condition as detailed above

Purposes of designated funds

These are funds set aside to be donated in the future to the Yeovil District Hospital NHS Foundation Trust, as agreed at General Meetings.

17. Analysis of group net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	2,500	-	2,500
Cash at bank and in hand	545,647	1,065	546,712
Other net current assets	(1,277)	-	(1,277)
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Balance at 30 September 2020	546,870	1,065	547,935
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The League of Friends of the Yeovil Hospitals

**Notes to the financial statements
for the year ended 30 September 2020**

.....continued

18. Material legacies

The amount of legacy income notified but not yet received as at 30 September 2020 is £nil. (30 September 2019: £nil).

19. Related parties

Other than as detailed in note 10 of the accounts, no other related party transactions arose in the year.