

STAFFORDSHIRE MASONIC CHARITABLE ASSOCIATION
REGISTERED CHARITY NO. 220032
5 SHAW PARK, SHAW ROAD,
WOLVERHAMPTON
WV10 9LE

FINANCIAL ACCOUNTS - YEAR ENDED 31ST DECEMBER 2024

STAFFORDSHIRE MASONIC CHARITABLE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st DECEMBER 2024

	<u>Note</u>	<u>General Designated Fund</u>	<u>General Restricted Fund</u>	<u>Total Funds 2024</u>	<u>Total Funds 2023</u>
<u>INCOME & EXPENDITURE</u>					
<u>Income</u>					
Contributions from Lodges		6,983.35	1,354.10	8,337.45	12,137.90
Investment Income		29,203.36		29,203.36	27,335.66
Donations and Legacies		300.00		300.00	959.29
Income Tax recovered		0.00	0.00	0.00	0.00
<u>Total Incoming Resources</u>		<u>36,486.71</u>	<u>1,354.10</u>	<u>37,840.81</u>	<u>40,432.85</u>
<u>Resources Expended</u>					
Direct Charitable Expenditure					
Grants and Donations		5,240.00		5,240.00	13,760.00
Purchase of Teddy Bears		566.66		566.66	3,918.18
Other Expenditure Management and Administration of the Charity		7,196.51		7,196.51	0.00
					23,416.26
<u>Total Resources Expended</u>		<u>13,003.17</u>	<u>0.00</u>	<u>13,003.17</u>	<u>41,094.44</u>
Net Incoming / (Outgoing) Resources		23,483.54	1,354.10	24,837.64	(661.59)
Bequests for designated funds		10,651.53		10,651.53	214,380.24
Gains / (Losses) on Investments					
Realised				0.00	0.00
Unrealised		12,281.62		12,281.62	17,226.65
<u>Net Movement in Funds</u>		<u>46,416.69</u>	<u>1,354.10</u>	<u>47,770.79</u>	<u>230,945.30</u>
Balances brought Forward		868,403.82	36,203.83	904,607.65	673,662.35
<u>Balances as Balance Sheet</u>		<u>914,820.51</u>	<u>37,557.93</u>	<u>952,378.44</u>	<u>904,607.65</u>

STAFFORDSHIRE MASONIC CHARITABLE ASSOCIATION
BALANCE SHEET AS AT 31st DECEMBER 2024

	<u>2024</u>	<u>2023</u>
<u>GENERAL FUND ASSETS</u>		
<u>Fixed Assets</u>		
Computer Equipment	0.00	0.00
Fixtures and Fittings	62.00	78.00
Investments	<u>909,108.16</u>	<u>886,175.01</u>
	909,170.16	886,253.01
<u>Current Assets</u>		
<u>Sundry Debtors:-</u>		
Inland Revenue for Tax Repayments	0.00	1,811.00
Owed by Arboretum account	0.00	45.00
Credit due from Care Bear purchases		324.86
<u>Overhead allocation control:-</u>		
Provincial Grand Lodge of Staffordshire	2,945.78	3,026.48
<u>Cash at Bank:-</u>		
General Account	34,051.79	20,341.36
Annuitytants' Account	2,257.75	2,997.75
Cash in Hand	<u>0.00</u>	<u>28.50</u>
	<u>39,255.32</u>	<u>28,574.95</u>
<u>Current Liabilities</u>		
Accruals	0.00	1,829.72
Sundry Creditor	0.00	150.00
Sundry Creditor (HWK)	0.00	8,240.59
<u>Overhead allocation control:-</u>		
Provincial Grand Lodge of Staffordshire	0.00	0.00
Annuitytants for Amounts Payable	<u>0.00</u>	<u>0.00</u>
	<u>0.00</u>	<u>10,220.31</u>
<u>Net Current Assets</u>		
	<u>39,255.32</u>	<u>18,354.64</u>
	<u>948,425.48</u>	<u>904,607.65</u>
<u>Summary of Funds</u>		
General Restricted Fund	37,557.93	36,203.83
General Designated Fund	<u>914,820.51</u>	<u>868,403.82</u>
	<u>952,378.44</u>	<u>904,607.65</u>
Chk Total	(3,952.96)	0.00

STAFFORDSHIRE MASONIC CHARITABLE ASSOCIATION
NOTES TO THE ACCOUNTS

2 FIXED ASSETS OF THE GENERAL FUND QUOTED INVESTMENTS

Market Value at 31st December 2024	886,175.01	654,568.12
Acquisitions at Cost / Sale proceeds	10,651.53	214,380.24
Disposals at Cost	0.00	0.00
Net Gains / (Losses) on Revaluation at 31st December	12,281.62	17,226.65
<u>Market Value at 31st December 2024</u>	<u>909,108.16</u>	<u>886,175.01</u>
<u>Historical Cost at 31st December</u>	<u>820,062.40</u>	<u>809,410.87</u>

3 INVESTMENT INCOME GENERAL FUND

<u>Gross Income from :-</u>		
Dividends from Government Securities		
Interest from Bank balances etc	<u>29,203.36</u>	<u>27,335.66</u>
	<u>29,203.36</u>	<u>27,335.66</u>

4 DONATIONS TO THE GENERAL FUND

Donations etc	300.00	959.29
Special Deposits	<u>8,337.45</u>	<u>12,137.90</u>
	<u>8,637.45</u>	<u>13,097.19</u>

STAFFORDSHIRE MASONIC CHARITABLE ASSOCIATION
NOTES TO THE ACCOUNTS (CONTINUED)

	General Designated Fund	General Restricted Fund	Total Funds 2024	Total Funds 2023
<u>DIRECT CHARITABLE EXPENDITURE</u>				
5 <u>GRANTS AND DONATIONS</u>				
<u>MASONIC GRANTS</u>				
Payments to Petitioners	5,240.00			
Less Grand Charity Contributions	<u>0.00</u>			
Total Grants and Donations	5,240.00	0.00	5,240.00	13,760.00
6 <u>MANAGEMENT AND ADMINISTRATION OF THE CHARITY</u>				
Staff Costs	3,061.52		3,061.52	20,042.44
Premises Costs	4,701.34		4,701.34	2,831.52
Management Costs	(566.35)		(566.35)	542.30
Total Management and Administration Costs	<u>7,196.51</u>	<u>0.00</u>	<u>7,196.51</u>	<u>23,416.26</u>
Management costs include, Printing and stationery, Postage, Telephone, Equipment Maintenance and Computer Expenses				
	<u>Staff Costs</u>	<u>Other Costs</u>	<u>Total 2024</u>	<u>Total 2023</u>
7 <u>TOTAL RESOURCES EXPENDED</u>				
<u>DIRECT CHARITABLE EXPENDITURE</u>				
Grants and donations (Net)		5,240.00	5,240.00	13,760.00
Net Costs of Teddy Bear Scheme		<u>566.66</u>	<u>566.66</u>	<u>3,918.18</u>
	<u>0.00</u>	<u>5,806.66</u>	<u>5,806.66</u>	<u>17,678.18</u>
<u>OTHER EXPENDITURE</u>				
Management and Administration of the Charity	3,061.52	4,134.99	7,196.51	23,416.26
	<u>3,061.52</u>	<u>9,941.65</u>	<u>13,003.17</u>	<u>41,094.44</u>
<u>STAFF COSTS</u>				
Salaries	3,061.52		3,061.52	20,042.44
Social Security Costs			<u>0.00</u>	<u>0.00</u>
	<u>3,061.52</u>	<u>0.00</u>	<u>3,061.52</u>	<u>20,042.44</u>
The average number of Employees analysed by function was:				
Management and Administration of the Charity			<u>1</u>	<u>1</u>
8 <u>COST OF AUDIT AND OTHER FINANCIAL SERVICES:</u>				
Independent Examiner's Fee			<u>0.00</u>	<u>0.00</u>

STAFFORDSHIRE MASONIC CHARITABLE ASSOCIATION
NOTES TO THE ACCOUNTS (CONTINUED)

9 SUMMARY OF FUNDS:

GENERAL RESTRICTED FUNDS

	Balances at 1st Jan 2024	Movement in Resources Incoming	Movement in Resources Outgoing	Balances at 31st Dec 2024
'A' Fund	36,203.83	1,354.10		37,557.93

GENERAL DESIGNATED FUNDS

	Balances at 1st Jan 2024	Movement in resources Incoming (Outgoing)	Applied to Expenses	Balances at 31st Dec 2024
'B' Fund				
General Fund	368,357.37	44,786.51	9,136.51	404,007.37
The Parker Bequest	80,000.00			80,000.00
Joan Alpin Bequest	5,000.00			5,000.00
The A E Blundell Bequest	5,000.00			5,000.00
The W J Ellesmere Bequest	60,000.00			60,000.00
The Norah Mitchell Bequest	115,666.21	3,415.16	3,300.00 X	115,781.37
Estate of W Bro R A McDarmid	20,000.00			20,000.00
Cooke Bequest	214,380.24	10,651.53		225,031.77
Teddies Loving Care Scheme	0.00	566.66	566.66	0.00
	868,403.82	59,419.85	13,003.17	914,820.51
<u>TOTAL</u>	904,607.65	60,773.96	13,003.17	952,378.44

10 FIXED INVESTMENT ASSETS OF THE GENERAL FUND
(EXCLUDING THE NORAH MITCHELL BEQUEST)

	<u>2024</u>		<u>2023</u>	
	Market Value	Book Value	Market Value	Book Value
<u>INVESTMENTS</u>				
Midland & General Charibond	185,395.79	180,347.19	186,250.83	180,347.19
Quilter Cheviot (Cooke account inc cash for distribution)	225,031.77	225,031.77	214,380.24	214,380.24
Quilter Cheviot	361,591.00	350,000.00	356,953.00	350,000.00
<u>TOTAL</u>	772,018.56	755,378.96	757,584.07	744,727.43

11 NORAH MITCHELL FUND INVESTMENT

	<u>2024</u>		<u>2023</u>	
	Market Value	Book Value	Market Value	Book Value
Carvetian Electric & General Trust 16,134.02 Units	60,720.38	12,308.47	52,887.32	12,308.47
Henderson European Focus Trust 1,150 Ordinary 50p Shares	19,895.00	3,680.17	20,067.50	3,680.17
Henderson Fixed Interest Monthly Income Fund 20,400 Units	3,561.84	6,016.95	3,618.96	6,016.95
Midland & General Securities Charifund 2,393 Units	35,234.53	25,000.00	34,339.31	25,000.00
Cash held on deposit for investment	17,677.85	17,677.85	17,677.85	17,677.85
<u>TOTAL</u>	137,089.60	64,683.44	128,590.94	64,683.44
<u>TOTAL AS BALANCE SHEET</u>	909,108.16	820,062.40	886,175.01	809,410.87

STAFFORDSHIRE MASONIC CHARITABLE ASSOCIATION

REPORT OF THE COMMITTEE OF MANAGEMENT

The Staffordshire Masonic Charitable Association has pleasure in presenting the Report of the Committee of Management and the Audited Financial Statements of the Funds of the Association for the year ended 31st December 2024.

The Funds of the Association are used to make distributions to applicants for charitable purposes, whether for Masonic Charities or otherwise.

The Association was founded in January 1871, and the governing instruments under which the Association operates comprise the Rules made from time to time by the Association's Management Committee and approved by the Members.

OBJECTIVES:

The object of the Association is to render effective the collection, application and administration of the Funds raised in the Masonic Province of Staffordshire for charitable purposes, whether for Masonic Charities or otherwise.

LEGAL STATUS:

The Association is a Registered Charity number 220032.

PRINCIPAL OFFICERS:

President	-	W.Bro. David W Philips	PSGD
Vice Presidents	-	W.Bro. Dr. Michael S. Rawle	PSGD
		W Bro Raymond J Haynes	PJGD
Secretary	-	W.Bro. Dr. Matthew Gibbons	PAGDC
Solicitors	-	FBC Manby Bowdler LLP, 6-10 George street, Wolverhampton. WV2 4DN	
Independent Examiner	-	David J Wheatley Fellow of the Institute of Chartered accounts in England and Wales (FCA) 5 Robin Close, Huntington, Cannock, Staffordshire. WS12 4PQ.	
Bankers	-	Lloyds Bank Plc, 28A High Street, Tettenhall, Wolverhampton, WV6 8QF.	

The constitution of the Committee of Management is stated in Rule 6 of the Rules to the Association.

ACCOUNTING RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE:

The Committee is required to prepare Financial Accounts for each year that give a true and fair view of the state of the Association's finances at the end of each year.

In preparing these Financial Statements the Committee is required to select suitable accounting policies and apply them consistently, to make judgements that are reasonable, and to ensure that applicable accounting standards have been followed.

The Committee is responsible for keeping proper accounting records which can disclose the financial position of the Association at any time, is responsible for the safeguarding of the Assets of the Association, and for taking reasonable steps for the prevention and detection of irregularities in its affairs.

The funds of the Association are to be invested in accordance with the Provisions of the Trustees Investments Act 1961. Any surplus which may arise on the sale, realisation or maturity of any non-earmarked investment shall be allocated to the "B" Fund of the Association.

As far as the Accounts for the year ended 31st December 2024 are concerned, the Committee reports as follows:-

"A" Fund:

Income for the "A" Fund amounted to £1,354 leaving £37,558 to carry forward to next year.

"B" Fund:

The total income of the "B" Fund amounted to £36,487 Grants of £5,240 were made as well as contributions to Teddy Bears Fund £567. Management Costs for the Association amounting to £11,149 were paid. Under the Rules required by the Charity Commissioners the Accounts, included Unrealised Gains on Investments of £12,282 and a bequest of £10,651 creating an Account Surplus of £42,464. This is added to the Accumulated Balance on the "B" Fund, which now stands at £910,867 including £510,813 on Bequest Fund.

SMCA Grants

The SMCA 'B' Fund (Staffordshire's local fund) made grants totalling £5,240 which included payments made under Discretionary and Special Rule 12.b grants as well as payments to masonic recipients not currently eligible for assistance from the Masonic Charitable Foundation.

Joseph and Doris Parker Bequest:

The Committee has again directed that the income derived from the invested funds should be used for the benefit of the Association's "B" Fund during the year under review.

Permanent Bequests:

Joan Alpin Bequest

Income from this bequest has been allocated equally between the "A" and "B" Funds in accordance with the wishes of the Donor.

A.E. Blundell Bequest

Income from this bequest has been allocated to the "B" Fund in accordance with the wishes of the Donor.

R.A. McDermid Bequest

Income from this Bequest has continued to be applied towards the running costs of the "B" Fund in accordance with the terms of the Will.

W.J. Ellesmere Bequest

Income from this bequest has been allocated to the "B" Fund in accordance with the terms of the Will.

Norah Mitchell (Minerva Lodge) Trust Fund

The Income earned by this Trust Fund during the year amounted to **£3,415.16**

The income of the Fund will be applied in accordance with recommendations of the representatives of Minerva Lodge No. 1942 after approval by the Committee of the Association.

A.A. Cook Bequest

The Income and capital of this bequest is to be applied to the Hospice Movement over a period of years, to be determined by the Trustees, and in accordance with the wishes of the donor.

Other Matters:

The Secretary gave the Report on the activities of the Association which had been presented to the Annual Meeting of Provincial Grand Lodge.

The thanks of the Association are due to the staff for their continued valuable work in the last year.

The Committee acknowledges with thanks the generosity of the brethren and the continued support given by Lodges, Chapters and other Orders in Freemasonry. Thanks, are again due to Charity Stewards and Almoners for their loyal service to the Association.

Signed on behalf of the Association

David W Philips
President

STAFFORDSHIRE MASONIC CHARITABLE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ASSOCIATION

To the Trustees of the Staffordshire Masonic Charitable Association

I report to the trustees on my examination of the accounts of the financial statements of the Staffordshire Masonic Charitable Association for the year ended 31st December 2024.

Responsibilities and basis of Report

As the charity trustees of the Staffordshire Masonic Charitable Association, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report to the Trustees of my examination of the Staffordshire Masonic Charitable Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Staffordshire Masonic Charitable Association as required by Section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:

Name: David J Wheatley
Fellow of the Institute of Chartered Accountants in England and Wales (FCA)

Address: 5 Robin Close
Huntington
Cannock
Staffordshire
WS12 4PQ

25th June 2025