

**John Fricker's Charity of 1696**  
**Unaudited**  
**Trustees' Report and Financial Statements**  
**For the year ended 30 September 2021**

**Fletcher & Partners**  
**Chartered Accountants**  
**Salisbury**

# **John Fricker's Charity of 1696**

## **Contents**

	Page
<b>Trustees' Report</b>	1 - 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8 - 16

## **John Fricker's Charity of 1696**

### **Trustees' Report For the year ended 30 September 2021**

The Trustees present their annual report together with the financial statements of the Charity for the period 1 October 2020 to 30 September 2021. The accounts have been prepared in accordance with the accounting policies set out on pages 8 to 10 and comply with the Charity's schemes and applicable law.

#### **Reference and administrative details of the Charity, its trustees and advisers**

##### **Trustees**

R M V Allen, Chairman  
E C Holmes (resigned 27 October 2020)  
R J Lewis  
M J R Snell  
D Speer  
G Steer

##### **Charity registered number**

220019

##### **Principal office**

c/o Parker Bullen LLP, 45 Castle Street, Salisbury, Wiltshire, SP1 3SS

##### **Clerk to the Trustees**

G Horner, Parker Bullen LLP

##### **Independent Examiner**

Fletcher & Partners, Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ

##### **Bankers**

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Lloyds Bank Plc, Blue Boar Row, Salisbury, Wiltshire

##### **Solicitors**

Parker Bullen LLP, 45 Castle Street, Salisbury, Wiltshire, SP1 3SS

#### **Structure, governance and management**

##### **a. Constitution**

The Charity was established by the Will of John Fricker dated 19 October 1696 and proved on 16th April 1701. The charity was registered with the Commission for England and Wales on 29 January 1964, its registered number is 220019. A new Scheme, dated 28 February 2012, was registered with the Charity Commission, to change the name and object of the charity and to transfer title of the land to the Official Custodian for Charities. The charity continues to be administered in accordance with its existing trusts except as amended by the new Scheme.

There have been no changes in the objectives since the last annual report.

## **John Fricker's Charity of 1696**

### **Trustees' Report (continued) For the year ended 30 September 2021**

#### **Structure, governance and management (continued)**

##### **b. Methods of appointment or election of Trustees**

The original trustees were appointed under the Will of John Fricker. The Will provided for the trustees named therein and their heirs and assigns.

The current trustees are individuals with a thorough knowledge of the Salisbury area and are from business backgrounds within the city of Salisbury. The trustees are selected using a recruitment process considering their knowledge of historical buildings and/or the local Salisbury areas, its businesses and churches.

##### **c. Organisational structure and decision-making policies**

The Will of John Fricker does not specifically identify the number of trustees required to administer the charity and therefore the appropriate statutes, such as the Trustees Act, are adopted. The day to day management of the charity is conducted by the chairman. However, any specific decision making requires a trustees meeting to be held. Sub-committees of trustees are formed where specific issues need to be dealt with. As to the number of the sub-committee, this is decided by the trustees after due consideration of the task at hand.

#### **Objectives and activities**

##### **a. Policies and objectives**

Under the will, the property, now known as number 8 Queen Street, Salisbury was left to the trustees upon trust originally to pay for the support of twelve matrons in Trinity Hospital at 5/- each per year, with the remainder of the income being payable to the rectors of the Salisbury Parishes of St Edmund and St Martin. Responsibility for the distribution of the funds received by the two parishes rested with the respective rectors.

Under the new Scheme, after meeting the proper costs of administering the charity (including the property), the trustees are directed to divide the income into three equal parts, one third of which is to be paid to the trustees of Trinity Hospital (now part of Salisbury City Almshouse and Welfare Charities) to be applied for such charitable purposes for the benefit of the residents of Trinity Almshouses, Trinity Street, Salisbury as the trustees of that charity decide.

The remaining two tranches are to be paid to the Vicar, Rector or Priest in charge of the ecclesiastical parish including the site of the former church of St Edmund, Salisbury (now part of St Thomas and St Edmund) and the Vicar, Rector or Priest in charge of the ecclesiastical parish including the site of the Church of St Martin, Salisbury (which includes part of St Francis and St Mark) to be applied for relief in need in accordance with the Scheme.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.



## **John Fricker's Charity of 1696**

### **Trustees' Report (continued) For the year ended 30 September 2021**

#### **Objectives and activities (continued)**

##### **b. Strategies for achieving objectives**

The trustees manage the property from which the rental income is derived. In October each year, the trustees approve the payments to be made for the year from the income received after the deduction of expenses and any transfer to the Repairs Reserve.

The property was let throughout the year to the same tenant and there was no void period in that time.

The Trustees remain concerned about the state of repair of the building and have sought specialist advice as to the cost of necessary remedial works which significantly exceed the level of funds in the Designated Repairs Reserve. The Trustees are also concerned that there is no guarantee of future rental income streams beyond November 2021 when the current lease expires. Consequently, the Trustees have suspended the payment of grants until funding requirements for the Designated Repairs Reserve have been fully established, so that the building can be returned to good order and be able to continue to generate income streams into the future.

No distributions were made in the year to any of the Rectors of "St Thomas and St Edmund" and "St Martin" and to the Salisbury City Almshouse and Welfare Charities (2020 £NIL).

##### **c. Main activities undertaken to further the Charity's purposes for the public benefit**

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. Income paid to the two parishes for relief in need must be applied for the relief (for the benefit of the public) of people who are in need by means of financial hardship and resident in the area of benefit.

#### **Achievements and performance**

##### **a. Key performance indicators**

The financial statements have been stated using the accruals basis.

The Charity's total income for the year was £28,527 (2020: £39,610) including rent and insurance receivable of £26,735 (2020: £37,849), investment income £1,791 (2020: £1,745) and interest on cash deposits of £1 (2020: £16). The expenditure for the year was £(4,288) (2020: £20,834). The trustees transferred £32,815 (2020: £34,292) into the designated fund which is invested for future maintenance costs to the upkeep of the property. Overall, the value of the investments and investment property decreased by £3,859 (2020: increased by £276).

Overall, therefore, the Charity's resources increased by £28,956 (2020: increased by £19,052) during the year.

The Charity had net assets of £537,524 at the end of the year, including investments held in a managed fund of £50,417 and investment property valued at £400,000.

##### **b. Investment policy and performance**

The designated funds are invested to produce an income for the charity, whilst at the same time ensuring there are funds put to one side towards any future costs of the upkeep of the property.

## John Fricker's Charity of 1696

### Trustees' Report (continued) For the year ended 30 September 2021

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The trustees endeavour to meet their obligations to maintain the property by earmarking funds in a separate designated reserve for this purpose. The amount of the fund as at 30 September 2021 is £117,524 (2020: £88,568). Any balance on the general fund is so that the trustees would be able to meet the compliance and administration costs of operating the trust during a void period, for instance if the tenant defaulted or the property was not let.

##### c. Financial risk management objectives and policies

The trustees have identified the risks associated with property and investment ownership and they adopt policies to minimise these risks.

#### Statement of Trustees' responsibilities

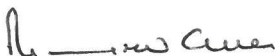
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**R M V Allen**

Chairman

Date: 30/3/22



## John Fricker's Charity of 1696

### Independent Examiner's Report For the year ended 30 September 2021

#### Independent Examiner's Report to the Trustees of John Fricker's Charity of 1696 ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2021.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Pamela A Proctor*

Mrs P A Proctor

Dated: *13 April 2022*

FCA

**Fletcher & Partners**  
Chartered Accountants  
Crown Chambers  
Bridge Street  
Salisbury  
Wiltshire  
SP1 2LZ

# John Fricker's Charity of 1696

## Statement of financial activities For the year ended 30 September 2021

	Note	2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>					
Investments	3	28,527	-	28,527	39,610
<b>Total income and endowments</b>		<u>28,527</u>	<u>-</u>	<u>28,527</u>	<u>39,610</u>
<b>Expenditure on:</b>					
Raising funds		(12,298)	-	(12,298)	12,298
Charitable activities:					
Support & governance costs		8,010	-	8,010	8,536
<b>Total expenditure</b>		<u>(4,288)</u>	<u>-</u>	<u>(4,288)</u>	<u>20,834</u>
<b>Net income before net (losses)/gains on investments</b>		32,815	-	32,815	18,776
Net (losses)/gains on investments		(3,859)	-	(3,859)	276
<b>Net movement in funds</b>		<u>28,956</u>	<u>-</u>	<u>28,956</u>	<u>19,052</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		108,568	400,000	508,568	489,516
Net movement in funds		28,956	-	28,956	19,052
<b>Total funds carried forward</b>		<u>137,524</u>	<u>400,000</u>	<u>537,524</u>	<u>508,568</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

# John Fricker's Charity of 1696

## Balance Sheet As at 30 September 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	9	50,417	54,276
Investment property	8	400,000	400,000
		<u>450,417</u>	<u>454,276</u>
<b>Current assets</b>			
Debtors	10	13,167	9,311
Cash at bank and in hand		82,235	51,474
		<u>95,402</u>	<u>60,785</u>
Creditors: amounts falling due within one year	11	(8,295)	(6,493)
		<u>87,107</u>	<u>54,292</u>
<b>Net current assets</b>			
		<u>537,524</u>	<u>508,568</u>
<b>Total assets less current liabilities</b>			
		<u>537,524</u>	<u>508,568</u>
<b>Total net assets</b>			
		<u>537,524</u>	<u>508,568</u>
<b>Charity funds</b>			
Endowment funds	12	400,000	400,000
Unrestricted funds	12	137,524	108,568
		<u>537,524</u>	<u>508,568</u>
<b>Total funds</b>			
		<u>537,524</u>	<u>508,568</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**R M V Allen**

Chairman

Date: 30/3/22

The notes on pages 8 to 16 form part of these financial statements.

## **John Fricker's Charity of 1696**

### **Notes to the Financial Statements For the year ended 30 September 2021**

#### **1. General information**

John Fricker's Charity of 1696 is a charity registered with the Charity Commission in England and Wales with the registered number 220019. The contact address is c/o Parker Bullen LLP, 45 Castle Street, Salisbury, Wiltshire, SP1 3SS.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

John Fricker's Charity of 1696 meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Going concern**

The financial statements of the Charity are prepared on a going concern basis as there are no material uncertainties as to the Charity's ability to continue.

##### **2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is included in the accounts when it becomes due and payable. Rental income from the endowed let property is unrestricted and represents the rentals receivable for the year from land and investment properties. Insurance income is the charge for insuring the property and the charge to the Charity is included in support costs.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the services have been provided or completed.



**Notes to the Financial Statements  
For the year ended 30 September 2021**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investment properties are included in the Balance Sheet at their open market value in accordance with the Charities SORP (FRS102) and are not depreciated.

**2.7 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**2.8 Debtors**

Debtors are measured at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and cash on deposit.

**2.10 Liabilities and provisions**

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

## John Fricker's Charity of 1696

### Notes to the Financial Statements For the year ended 30 September 2021

## 2. Accounting policies (continued)

### 2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Endowment funds are permanent trusts whose income is intended for the benefit of the charity and is unrestricted.

### 2.13 Judgements

The most significant area of judgement and key assumptions that affect items in the accounts is in respect of the inclusion of the rental income for the year. Arising from the Covid-19 pandemic, the Trustees agreed with the Tenant that they could defer payment of seven months rent in the year to 30 September 2020. A further two months rent is unpaid in the current year and four months are underpaid. Subsequent to the year-end, agreement has been reached with the Tenant that they will pay half rent for sixteen months, resulting in a reduction in the rent recognised in this period of £10,769. A debtor has been included in the accounts for the rent in arrears.

## 3. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Rents and insurance receivable	26,735	26,735	37,849
Investment income	1,791	1,791	1,745
Interest on cash deposits	1	1	16
<b>Total 2021</b>	<b>28,527</b>	<b>28,527</b>	<b>39,610</b>

# John Fricker's Charity of 1696

## Notes to the Financial Statements For the year ended 30 September 2021

### 4. Analysis of expenditure by expenditure type

Raising funds	(12,298)	12,298
Expenditure on support and governance costs	8,010	8,536
<b>Total 2021</b>	<b>(4,288)</b>	<b>20,834</b>

All expenditure in 2021 and 2020 was from unrestricted funds.

### 5. Support and governance costs

	2021 £	2020 £
Property insurance	2,504	2,849
Trustees insurance	994	-
Accountancy	990	945
Independent Examination fee	660	630
Secretarial fees	2,750	2,750
Architectural and survey fees	-	1,302
Repairs and maintenance	25	-
Bank charges	87	60
<b>Total 2021</b>	<b>8,010</b>	<b>8,536</b>

All support and governance costs in 2021 and 2020 were from unrestricted funds.

Total support costs during the year were £2,529 (2020: £2,849) and total governance costs £5,481 (2020: £5,687).

### 6. Employee information

The Charity has no employees other than the Trustees, who did not receive any remuneration in 2021 or 2020, and there are no employees who received employee benefits of more than £60,000.

# John Fricker's Charity of 1696

## Notes to the Financial Statements For the year ended 30 September 2021

### 7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 September 2021, no Trustee expenses have been incurred (2020 - £NIL).

### 8. Investment property

	Freehold investment property £
<b>Valuation</b>	
At 1 October 2020	400,000
At 30 September 2021	<u>400,000</u>

The freehold property now known as 8 Queen Street, Salisbury, was bequeathed in the will of John Fricker, proved in 1701, when the charity was established. Thus no cost of the asset has been recorded.

After due consideration, the Trustees consider the fair value of the property to still be £400,000 due to the urgent roof repair required and nearing the end of the lease. The property is currently valued at £4,459,455 (2020: £4,294,131) for insurance purposes.

The investment property is a permanent endowment of the Charity. No depreciation has been charged on the property as it is held as an investment and is expected to have an indefinite useful life.

### 9. Fixed asset investments

	Listed investments £
<b>Market value</b>	
At 1 October 2020	54,276
Revaluations	(3,859)
At 30 September 2021	<u>50,417</u>

#### Investments at market value comprised of listed investments:

At 30 September 2021	<u>50,417</u>
At 30 September 2020	<u>54,276</u>

All the fixed asset investments are held in the UK.



# John Fricker's Charity of 1696

## Notes to the Financial Statements For the year ended 30 September 2021

### Valuation

The investments are held as common investment funds in BlackRock Charities UK Bond Fund. These are held as managed funds and are listed on the stock exchange. All investments are carried at fair value. Holdings in common investment funds are at bid price at 30 September 2021. Opening values are at mid market price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

### 10. Debtors

	2021 £	2020 £
<b>Due within one year</b>		
Other debtors	12,272	8,211
Prepayments and accrued income	895	1,100
	<u>13,167</u>	<u>9,311</u>

### 11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,042	110
Accruals and deferred income	6,253	6,383
	<u>8,295</u>	<u>6,493</u>

	2021 £	2020 £
Deferred income at 1 October 2020	3,433	3,363
Resources deferred during the year	3,228	3,433
Amounts released from previous periods	(3,433)	(3,363)
	<u>3,228</u>	<u>3,433</u>

Deferred income consists of rent charged in advance of £2,333 (2020: £2,333) and insurance rechargeable of £895 (2020: £1,100) relating to the period after 30 September 2021.

# John Fricker's Charity of 1696

## Notes to the Financial Statements For the year ended 30 September 2021

### 12. Statement of funds

#### Statement of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2021 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Designated Funds - all funds	88,568	-	-	32,815	(3,859)	117,524
<b>General funds</b>						
General Funds - all funds	20,000	28,527	4,288	(32,815)	-	20,000
<b>Total Unrestricted funds</b>	108,568	28,527	4,288	-	(3,859)	137,524
<b>Endowment funds</b>						
Endowment Funds - all funds	400,000	-	-	-	-	400,000
<b>Total of funds</b>	508,568	28,527	4,288	-	(3,859)	537,524

The general fund represents accumulated unrestricted income.

The designated fund represents funds set aside for major repairs to the property.

The permanent endowment fund consists of the freehold property originally bequeathed to the charity when it was established.



# John Fricker's Charity of 1696

## Notes to the Financial Statements For the year ended 30 September 2021

### 12. Statement of funds (continued)

#### Statement of funds - prior year

	Balance at 1 October 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 September 2020 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Designated Funds - all funds	54,000	-	-	34,292	276	88,568
<b>General funds</b>						
General Funds - all funds	35,516	39,610	(20,834)	(34,292)	-	20,000
<b>Total Unrestricted funds</b>	89,516	39,610	(20,834)	-	276	108,568
<b>Endowment funds</b>						
Endowment Funds - all funds	400,000	-	-	-	-	400,000
<b>Total of funds</b>	489,516	39,610	(20,834)	-	276	508,568

# John Fricker's Charity of 1696

## Notes to the Financial Statements For the year ended 30 September 2021

### 13. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Fixed asset investments	50,417	-	50,417
Investment property	-	400,000	400,000
Current assets	95,402	-	95,402
Creditors due within one year	(8,295)	-	(8,295)
<b>Total</b>	<b>137,524</b>	<b>400,000</b>	<b>537,524</b>

#### Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Fixed asset investments	54,276	-	54,276
Investment property	-	400,000	400,000
Current assets	60,785	-	60,785
Creditors due within one year	(6,493)	-	(6,493)
<b>Total</b>	<b>108,568</b>	<b>400,000</b>	<b>508,568</b>

### 14. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 30 September 2021.

### 15. Indemnity Insurance

The Charity holds third party indemnity insurance to protect the Trustees.