

GRAYS BAPTIST CHURCH

England & Wales · Charity number 219975

Details

Other names GRAYS BAPTIST TABERNACLE

Status Registered

Legal form Trust

Registered 1963-07-03

Register [View on the Charity Commission register](#)

Contact

Address 11 Culford Road
Grays
RM16 2SS

Phone 01375370112

Email grayschurch21@gmail.com

Website graysbaptistchurch.org.uk

Activities

Objects: A PLACE FOR RELIGIOUS WORSHIP BY A CHURCH OR SOCIETY OF PROTESTANT DISSENTERS CALLED PARTICULAR BAPTISTS.

Activities: Religious outreach into local community

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THURROCK
- Thurrock

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£72,448	£88,266	-	-
2024-12-31	£73,936	£109,324	-	-
2023-12-31	£66,943	£57,566	-	-
2022-12-31	£57,566	£53,045	-	-
2021-12-31	£55,786	£37,906	-	-

Trustees

Name	Role	Appointed
Rev Leroy Anthony Ashley	Chair	2022-11-01
Abosedede Rachael Akinlawon		2019-01-01
DAVID ISLWYN FRANKS		
George Kabia		2022-01-01
HUBERT HENRY HUTCHINSON		2013-01-01
Leon Ansong		2018-01-01
PATRICIA ELIZABETH STEPHENSON		
SUSAN DOREEN LIVERMORE		

GRAYS BAPTIST CHURCH

England & Wales - Charity number 219975

Accounts

GRAYS BAPTIST CHURCH

FINANCIAL STATEMENTS

31ST DECEMBER 2025

REGISTERED CHARITY NO. 219975

GRAYS BAPTIST CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

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GRAYS BAPTIST CHURCH

CHARITY INFORMATION

TRUSTEES

D. Franks
S. Livermore
P. Stephenson
H. Hutchinson
R. Kensell (resigned 30.11.25)
G. Kabia
L. Ansong
R. Ohene (resigned 06.10.25)
R. Akinlawon
Rev L.A. Ashley

BANKERS

Lloyds
34 High Street
Grays
Essex
RM17 6LX

ACCOUNTANTS

Peaty & Co
Chartered Accountants
163-164 Moulsham Street
Chelmsford
Essex
CM2 0LD

CHARITY REGISTRATION NUMBER

219975

ADDRESS

Orsett Road
Grays
Essex
RM17 5HH

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2025

PROCEDURES AND MEETINGS

ELDERS' MEETING	Regularly throughout the month.
LEADERS' MEETING	First Monday of the month

CHURCH MEETINGS

- (a) The Church Members meet quarterly for Christian fellowship and for the transaction of the business of the Church; one of these meetings shall be the Annual General Meeting. Normally the Minister will chair the meetings.

Notice of such meetings shall be given at Public Worship on at least two Sundays before the meeting.

- (b) A Special Church Meeting may be called at the discretion of a majority of the Leadership Team, or at the written request of ten members.

Notice of such meeting shall be given at Public Worship on at least two Sundays before the meeting.

- (c) All Members are entitled to attend Church Meetings, but only members aged 16+ shall be entitled to vote.

- (d) A member shall be entitled to a postal vote for an item at a Church Meeting to be decided by ballot provided that their reason for non-attendance is accepted by the Leadership Team.

CHURCH ACTIVITIES

Sunday Services

First Sunday of the month All Age Service with Family Communion.

Second to Fifth Sundays Preaching Service at 10.30am

Average attendance Adults and Children 90

Youth Activities Children's Church – Primary age
Teenager's Church – Secondary age

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2025

Mid-week

Online Bible Study	Wednesday evening
Daytime Bible Study	Friday morning
Ladies Fellowship	1st Friday evening in the month
Mens Fellowship	4th Saturday morning in the month

Special services held during 2025

Believer's Baptism	3
Receiving new Church members	6
Marriage	0
Child dedication	2

Meetings/Activities involving the Community

Rascals - a Parent and Toddler group, held weekly, used by approximately 20 families.

The Space - a community "drop-in" centre, held weekly, open to anyone, 15 people per session.

The funding for all activities is through donations plus some fund raising activities. The leadership team oversees all activities with help from a dedicated band of volunteers.

ACHIEVEMENTS AND PERFORMANCE OF THE TRUST

Grays Baptist Church continues to be a member of:

- the Baptist Union of Great Britain
- the Eastern Baptist Association
- the Evangelical Alliance

and the Church continues to consist of those individuals who have become a member according to Section 4 of the Church Rules (updated November 2005), Section 4.

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (CONTINUED) **FOR THE YEAR ENDED 31ST DECEMBER 2025**

During the year, the Church membership has risen, along with the number of people attending services. It continues to support events within the Baptist family both locally and regionally and also participates in events taking place locally with other Churches in the area.

FINANCIAL REVIEW

The Church finances are set out on pages 8 to 15. It is the trustees' policy not to acquire or maintain large reserves and this is reflected in our financial statements. However, in December 2019 a legacy of £300,035 was received which has led to the significant increase in reserves.

FUTURE PLANS

The trustees continue with their plan set out in its Deed of Settlement, maintaining a place of religious worship in Grays.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

INDEPENDENT EXAMINER

The trustees intend to ask the existing accountants to undertake the independent examination of the Trust in the following year.

This report was approved by the board on _____ and signed on their behalf by:

.....
Miss S. Livermore

GRAYS BAPTIST CHURCH

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF GRAYS BAPTIST CHURCH
FOR THE YEAR ENDED 31ST DECEMBER 2025

I report to the trustees on my examination of the accounts, set out on pages 8 to 15, of the above charity ("the Trust") for the year ended 31st December 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with s130 of the Charities Act; or
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair, view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L. Ayling FCA

Peaty & Co
Chartered Accountants
163-164 Moulsham Street
Chelmsford
Essex
CM2 0LD

GRAYS BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Note	<u>Unrestricted</u>	<u>2025</u> <u>Restricted</u>	<u>Total</u>	<u>2024</u> <u>Total</u>
<u>Income</u>					
Income and endowments from:					
Donations and legacies	2	56,293	3,397	59,690	57,728
Activities for generating funds	3	-	392	392	-
Investment income	4	69	11,913	11,982	14,878
Other income	5	384	-	384	1,330
		-----	-----	-----	-----
Total income and endowments		56,746	15,702	72,448	73,936
		-----	-----	-----	-----
<u>Resources expended</u>					
Expenditure on:					
Charitable activities		73,516	14,750	88,266	109,324
		-----	-----	-----	-----
Total expenditure	6	73,516	14,750	88,266	109,324
		-----	-----	-----	-----
Net income/(expenditure) before transfers		(16,770)	952	(15,818)	(35,388)
Transfers between funds		14,150	(14,150)	-	-
		-----	-----	-----	-----
Net movement in funds		(2,620)	(13,198)	(15,818)	(35,388)
		-----	-----	-----	-----
<u>Reconciliation of funds</u>					
Fund balances brought forward at 1st January 2025		36,867	331,618	368,485	403,873
		-----	-----	-----	-----
Fund balances carried forward at 31st December 2025		34,247	318,420	352,667	368,485
		-----	-----	-----	-----

All the above results are derived from continuing activities. All gains and losses realised in the year are included. Note 9 gives details of changes in funds applied for fixed assets for charity use.

GRAYS BAPTIST CHURCH

BALANCE SHEET

AS AT 31ST DECEMBER 2025

	<u>Notes</u>	2025 £	2024 £
Fixed assets			
Tangible assets	9	3,056,181	2,963,302
Current assets			
Cash at bank and in hand		315,997	331,755
Creditors: amounts falling due within one year	10	1,860	1,800
		<hr/>	<hr/>
Net current assets		314,137	329,955
		<hr/>	<hr/>
Net assets		3,370,318	3,293,257
		<hr/>	<hr/>
Funds			
Unrestricted funds	11	34,247	36,867
Restricted funds	11	318,420	331,618
Fixed asset valuation reserve	11	3,017,651	2,924,772
		<hr/>	<hr/>
		3,370,318	3,293,257
		<hr/>	<hr/>

The financial statements on pages 8 to 15 were approved by the Trustees on and signed on its behalf by:

.....
Miss S. Livermore

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2025

1. Accounting policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund structure

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS

31ST DECEMBER 2025

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

(e) Fixed assets

The church premises and contents are included in the balance sheet at insurance value because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The manse premises are stated at cost.

2. Donations and legacies

	2025	2024
	£	£
Offerings	46,809	44,194
Donations	4,585	5,554
HM Revenue & Customs refunds	8,296	7,980
	<hr/>	<hr/>
	59,690	57,728
	<hr/>	<hr/>

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2025

3.	Activities for generating funds		2025	2024
			£	£
	Fundraising		392	-
			_____	_____
4.	Investment income		2025	2024
			£	£
	Bank interest		11,982	14,878
			_____	_____
5.	Other income			
	Hall hire		384	1,330
			_____	_____
6.	Total resources expended			
		Staff Costs	Other Costs	Total 2025
				Total 2024
	Charitable activities:			
	Premises expenses	5,786	27,244	33,030
	Ministers costs	33,776	2,115	35,891
	Activities of Church groups	-	533	533
	Other Church costs	-	1,593	1,593
	Donations	-	10,492	10,492
		_____	_____	_____
		39,562	41,977	81,539
		_____	_____	_____
	Governance costs	-	1,860	1,860
	Support costs	-	4,867	4,867
		_____	_____	_____
	Total resources expended	39,562	48,704	88,266
		_____	_____	_____

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2025

The resources expended by the charity include:

	2025	2024
	£	£
Independent examiner's fee	1,860	1,800
	<hr/>	<hr/>

7. Trustees' remuneration

The trustees neither received nor waived any emoluments during the year (2024 - £Nil).

8. Staff costs

Wages and salaries	39,562	38,051
	<hr/>	<hr/>

9. Tangible fixed assets

	Land and Buildings	Fixtures and Fittings	Total
Valuation:			
At 1st January 2025	2,744,696	218,606	2,963,302
Revaluation	89,408	3,471	92,879
	<hr/>	<hr/>	<hr/>
At 31st December 2025	2,834,104	222,077	3,056,181
	<hr/>	<hr/>	<hr/>

**10. Creditors: amounts falling due
within one year**

Accruals	1,860	1,800
	<hr/>	<hr/>

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2025

11. **Statement of funds**

	At 01/01/25	Income/ Revaluation	Expenditure	Transfers	At 31/12/25
Unrestricted funds:					
General reserve	36,867	56,746	(73,516)	14,150	34,247
	-----	-----	-----	-----	-----
Restricted funds:					
Building fund	875	1,524	(11,521)	11,200	2,078
Youth work fund	456	1,355	(881)	-	930
Space fund	16	267	(248)	-	35
Rascals fund	69	660	(285)	(350)	94
Audio Visual fund	10,951	7	(1,815)	-	9,143
Legacy fund	319,251	11,889	(-)	(25,000)	306,140
	-----	-----	-----	-----	-----
<u>Total restricted funds</u>	331,618	15,702	(14,750)	(14,150)	318,420
	-----	-----	-----	-----	-----
Fixed asset valuation reserve	2,924,772	92,879	-	-	3,017,651
	-----	-----	-----	-----	-----
<u>Total funds</u>	3,293,257	165,327	(88,266)	-	3,370,318
	-----	-----	-----	-----	-----

The General reserve represents the free funds of the charity which are not designated for particular purposes.

The Building Fund represents funds received for maintenance of the Church buildings.

The Youth Work Fund represents the funds of the Sunday School and Youth Group.

The Space Fund represents the funds of the drop-in centre.

The Rascals Fund represents the funds of the parent and toddler group.

The Audio-Visual Fund represents funds raised towards the replacement and maintenance of the sound system.

The Legacy fund represents funds received in December 2019 from a deceased member. The funds are invested to earn income to be used towards the salary for the Minister.

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2025

11. **Analysis of net assets between funds:**

	Unrestricted Funds	Restricted Funds	Total
Fund balances at 31st December 2025 are represented by:			
Tangible fixed assets	3,047,066	9,115	3,056,181
Cash at bank and in hand	6,692	309,305	315,997
Creditors	(1,860)	-	(1,860)
	_____	_____	_____
<u>Net assets:</u>	3,051,898	318,420	3,370,318
	_____	_____	_____

GRAYS BAPTIST CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025		2024	
	£	£	£	£
<u>General fund</u>				
INCOME				
Offerings and donations		56,293		54,668
Interest received		69		347
Hire and weddings		384		1,330
Transfers		25,350		35,681
		—————		—————
		82,096		92,026
EXPENDITURE				
Building and maintenance	19,694		45,902	
Pastoral	37,484		35,726	
Donations	9,662		9,495	
Support and governance	6,676		5,634	
Transfers	11,200		10,200	
		—————		—————
		84,716		106,957
		—————		—————
Net (expenditure) for the year		(2,620)		(14,931)
		—————		—————
<u>Building fund</u>				
INCOME				
Offerings and donations		1,115		805
Fundraising		392		-
Interest received		17		25
Transfers		11,200		10,200
		—————		—————
		12,724		11,030
EXPENDITURE				
Repairs and renovations	11,521		10,888	
		—————		—————
		11,521		10,888
		—————		—————
Net income for the year		1,203		142
		—————		—————

GRAYS BAPTIST CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2025 (continued)

	2025		2024	
	£	£	£	£
<u>Youth work fund</u>				
INCOME				
Offerings and donations		1,355		860
EXPENDITURE				
Activities	-		130	
Donations	830		854	
Support and governance	51		-	
	-----		-----	
		881		984
		-----		-----
Net income/(expenditure) for the year		474		(124)
		-----		-----
<u>Space fund</u>				
INCOME				
Offerings and donations		267		479
EXPENDITURE				
Food, equipment etc.	248		308	
Transfers	-		180	
	-----		-----	
		248		488
		-----		-----
Net income/(expenditure) for the year		19		(9)
		-----		-----

GRAYS BAPTIST CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2025 (continued)

	2025		2024	
	£	£	£	£
<u>Rascals fund</u>				
INCOME				
Offerings and donations		660		753
EXPENDITURE				
Food, toys, equipment etc.	285		387	
Transfers	350		500	
	_____	635	_____	887
		_____		_____
Net income/(expenditure) for the year		25		(134)
		_____		_____
<u>Audio Visual fund</u>				
INCOME				
Offerings and donations		-		163
Interest received		7		21
		_____		_____
		7		184
EXPENDITURE				
Equipment	1,815		-	
	_____		_____	
		1,815		-
		_____		_____
Net (expenditure)/income for the year		(1,808)		184
		_____		_____

GRAYS BAPTIST CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2025 (continued)

	2025		2024	
	£	£	£	£
<u>Legacy fund</u>				
INCOME				
Interest received		11,889		14,485
EXPENDITURE				
Transfers	25,000		35,001	
	_____		_____	
		25,000		35,001
		_____		_____
Net (expenditure) for the year		(13,111)		(20,516)
		_____		_____
<u>SUMMARY</u>				
General fund		(2,620)		(14,931)
Building fund		1,203		142
Youth work fund		474		(124)
Space fund		19		(9)
Rascals fund		25		(134)
Audio Visual fund		(1,808)		184
Legacy fund		(13,111)		(20,516)
		_____		_____
Net (expenditure) for the year		(15,818)		(35,388)
		_____		_____

GRAYS BAPTIST CHURCH

England & Wales - Charity number 219975

Accounts

GRAYS BAPTIST CHURCH

FINANCIAL STATEMENTS

31ST DECEMBER 2024

REGISTERED CHARITY NO. 219975

GRAYS BAPTIST CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

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GRAYS BAPTIST CHURCH

CHARITY INFORMATION

TRUSTEES

J. Burt (deceased 12.11.2024)
D. Franks
S. Livermore
P. Stephenson
H. Hutchinson
R. Kensell
G. Kabia
L. Ansong
R. Ohene
R. Akinlawon
Rev L.A. Ashley

BANKERS

Lloyds
34 High Street
Grays
Essex
RM17 6LX

ACCOUNTANTS

Peaty & Co
Chartered Accountants
163-164 Moulsham Street
Chelmsford
Essex
CM2 0LD

CHARITY REGISTRATION NUMBER

219975

ADDRESS

Orsett Road
Grays
Essex
RM17 5HH

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024

The Trustees of the charity present their annual report and the financial statements for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16/07/2014.

HISTORY, OBJECTIVES AND ACTIVITIES OF THE TRUST

NAME OF CHARITY	Grays Baptist Church
GOVERNING DOCUMENT	Deed of Settlement dated 26th January 1894
DESCRIPTION	A place for religious worship by a church or society of Protestant dissenters called Particular Baptist

The Charity Registration Number, Charity Address and List of Trustees can be found on page 1.

MANAGEMENT AND GOVERNANCE ARRANGEMENTS

LEADERSHIP	Minister, 2 Elders, 8 Leaders
MEMBERSHIP	66 (as at December 2024)
MEMBERSHIP STATISTICS: age groups	0-20 years - 0 members 21-40 years - 26 members 41-60 years - 25 members 61+ - 15 members

EMPLOYEES

MINISTER	Rev L.A. Ashley
CLEANERS	Mrs J. Sackey (part time) Mrs D. Phillips (part time)

The trust deed provides for a minimum and a maximum of trustees. When there is a requirement for new trustees, these are identified and appointed by Church members. The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee receives copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'. Most of the existing trustees have held office for over 10 years.

The trustees annually review the risks that the charity faces. These continue to be considered minimal and relate to falling numbers and ages of members.

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024

PROCEDURES AND MEETINGS

ELDERS' MEETING	Regularly throughout the month.
LEADERS' MEETING	First Monday of the month

CHURCH MEETINGS

- (a) The Church Members meet quarterly for Christian fellowship and for the transaction of the business of the Church; one of these meetings shall be the Annual General Meeting. Normally the Minister will chair the meetings.

Notice of such meetings shall be given at Public Worship on at least two Sundays before the meeting.

- (b) A Special Church Meeting may be called at the discretion of a majority of the Leadership Team, or at the written request of ten members.

Notice of such meeting shall be given at Public Worship on at least two Sundays before the meeting.

- (c) All Members are entitled to attend Church Meetings, but only members aged 16+ shall be entitled to vote.

- (d) A member shall be entitled to a postal vote for an item at a Church Meeting to be decided by ballot provided that their reason for non-attendance is accepted by the Leadership Team.

CHURCH ACTIVITIES

Sunday Services

First Sunday of the month	All Age Service with Family Communion.
Second to Fifth Sundays	Preaching Service at 10.30am
Average attendance	Adults and Children 80
Youth Activities	Children's Church – Primary age Teenager's Church – Secondary age
Creche	Each Sunday

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024

Mid-week

Online Bible Study	Wednesday evening
Daytime Bible Study	Friday morning
Ladies Fellowship	1st Friday evening in the month
Mens Fellowship	4th Saturday morning in the month

Special services held during 2024

Believer's Baptism	1
Receiving new Church members	3
Marriage	0
Child dedication	4

Meetings/Activities involving the Community

Rascals - a Parent and Toddler group, held weekly, used by approximately 20 families.

The Space - a community "drop-in" centre, held weekly, open to anyone, 15 people per session.

The funding for all activities is through donations plus some fund raising activities. The leadership team oversees all activities with help from a dedicated band of volunteers.

ACHIEVEMENTS AND PERFORMANCE OF THE TRUST

Grays Baptist Church continues to be a member of:

- the Baptist Union of Great Britain
- the Eastern Baptist Association
- the Evangelical Alliance

and the Church continues to consist of those individuals who have become a member according to Section 4 of the Church Rules (updated November 2005), Section 4.

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (CONTINUED) **FOR THE YEAR ENDED 31ST DECEMBER 2024**

During the year, the Church membership has risen, along with the number of people attending services. It continues to support events within the Baptist family both locally and regionally and also participates in events taking place locally with other Churches in the area.

FINANCIAL REVIEW

The Church finances are set out on pages 8 to 15. It is the trustees' policy not to acquire or maintain large reserves and this is reflected in our financial statements. However, in December 2019 a legacy of £300,035 was received which has led to the significant increase in reserves.

FUTURE PLANS

The trustees continue with their plan set out in its Deed of Settlement, maintaining a place of religious worship in Grays.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

INDEPENDENT EXAMINER

The trustees intend to ask the existing accountants to undertake the independent examination of the Trust in the following year.

This report was approved by the board on _____ and signed on their behalf by:

.....
Miss S. Livermore

GRAYS BAPTIST CHURCH

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF GRAYS BAPTIST CHURCH
FOR THE YEAR ENDED 31ST DECEMBER 2024

I report to the trustees on my examination of the accounts, set out on pages 8 to 15, of the above charity ("the Trust") for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with s130 of the Charities Act; or
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair, view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L. Ayling FCA

Peaty & Co
Chartered Accountants
163-164 Moulsham Street
Chelmsford
Essex
CM2 0LD

GRAYS BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Note	<u>2024</u> Unrestricted	<u>2024</u> Restricted	<u>Total</u>	<u>2023</u> Total
<u>Income</u>					
Income and endowments from:					
Donations and legacies	2	54,668	3,060	57,728	49,726
Investment income	3	347	14,531	14,878	14,829
Other income	4	1,330	-	1,330	2,388
		-----	-----	-----	-----
Total income and endowments		56,345	17,591	73,936	66,943
		-----	-----	-----	-----
<u>Resources expended</u>					
Expenditure on:					
Charitable activities		96,757	12,567	109,324	83,524
		-----	-----	-----	-----
Total expenditure	5	96,757	12,567	109,324	83,524
		-----	-----	-----	-----
Net income/(expenditure) before transfers		(40,412)	5,024	(35,388)	(16,581)
Transfers between funds		25,481	(25,481)	-	-
		-----	-----	-----	-----
Net movement in funds		(14,931)	(20,457)	(35,388)	(16,581)
<u>Reconciliation of funds</u>					
Fund balances brought forward at 1st January 2024		51,798	352,075	403,873	420,454
		-----	-----	-----	-----
Fund balances carried forward at 31st December 2024		36,867	331,618	368,485	403,873
		-----	-----	-----	-----

All the above results are derived from continuing activities. All gains and losses realised in the year are included. Note 9 gives details of changes in funds applied for fixed assets for charity use.

GRAYS BAPTIST CHURCH

BALANCE SHEET

AS AT 31ST DECEMBER 2024

	<u>Notes</u>	2024 £	2023 £
Fixed assets			
Tangible assets	8	2,963,302	2,887,381
Current assets			
Cash at bank and in hand		331,755	367,083
Creditors: amounts falling due within one year	9	1,800	1,740
		_____	_____
Net current assets		329,955	365,343
		_____	_____
Net assets		3,293,257	3,252,724
		_____	_____
Funds			
Unrestricted funds	10	36,867	51,798
Restricted funds	10	331,618	352,075
Fixed asset valuation reserve	10	2,924,772	2,848,851
		_____	_____
		3,293,257	3,252,724
		_____	_____

The financial statements on pages 8 to 15 were approved by the Trustees on and signed on its behalf by:

.....
Miss S. Livermore

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2024

1. Accounting policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund structure

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS

31ST DECEMBER 2024

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

(e) Fixed assets

The church premises and contents are included in the balance sheet at insurance value because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The manse premises are stated at cost.

2. Donations and legacies

	2024	2023
	£	£
Offerings	44,194	36,893
Donations	5,554	5,853
HM Revenue & Customs refunds	7,980	6,980
	<hr/>	<hr/>
	57,728	49,726
	<hr/>	<hr/>

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2024

3.	Investment income		2024	2023
			£	£
	Bank interest		14,878	14,829
			_____	_____
4.	Other income			
	Hall hire		1,330	2,388
			_____	_____
5.	Total resources expended			
		Staff Costs	Other Costs	Total 2024
				Total 2023
	Charitable activities:			
	Premises expenses	5,746	51,044	56,790
	Ministers costs	32,305	2,174	34,479
	Activities of Church groups		825	825
	Other Church costs	-	1,247	1,247
	Donations	-	10,349	10,349
		_____	_____	_____
		38,051	65,639	103,690
		_____	_____	_____
	Governance costs	-	1,800	1,800
	Support costs	-	3,834	3,834
		_____	_____	_____
	Total resources expended	38,051	71,273	109,324
		_____	_____	_____

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2024

The resources expended by the charity include:

	2024	2023
	£	£
Independent examiner's fee	1,800	1,740
	<hr/>	<hr/>

6. Trustees' remuneration

The trustees neither received nor waived any emoluments during the year (2023 - £Nil).

7. Staff costs

Wages and salaries	38,051	36,049
	<hr/>	<hr/>

8. Tangible fixed assets

	Land and Buildings	Fixtures and Fittings	Total
Valuation:			
At 1st January 2024	2,673,071	214,310	2,887,381
Revaluation	71,625	4,296	75,921
	<hr/>	<hr/>	<hr/>
At 31st December 2024	2,744,696	218,606	2,963,302
	<hr/>	<hr/>	<hr/>

**9. Creditors: amounts falling due
within one year**

Accruals	1,800	1,740
	<hr/>	<hr/>

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2024

10. **Statement of funds**

	At 01/01/24	Income/ Revaluation	Expenditure	Transfers	At 31/12/24
Unrestricted funds:					
General reserve	51,798	56,345	(96,757)	25,481	36,867
	-----	-----	-----	-----	-----
Restricted funds:					
Building fund	733	830	(10,888)	10,200	875
Youth work fund	580	860	(984)	-	456
Space fund	25	479	(308)	(180)	16
Rascals fund	203	753	(387)	(500)	69
Audio Visual fund	10,767	184	(-)	-	10,951
Legacy fund	339,767	14,485	(-)	(35,001)	319,251
	-----	-----	-----	-----	-----
<u>Total restricted funds</u>	352,075	17,591	(12,567)	(25,481)	331,618
	-----	-----	-----	-----	-----
Fixed asset valuation reserve	2,848,851	75,921	-	-	2,924,772
	-----	-----	-----	-----	-----
<u>Total funds</u>	3,252,724	149,857	(109,324)	-	3,293,257
	-----	-----	-----	-----	-----

The General reserve represents the free funds of the charity which are not designated for particular purposes.

The Building Fund represents funds received for maintenance of the Church buildings.

The Youth Work Fund represents the funds of the Sunday School and Youth Group.

The Space Fund represents the funds of the drop in centre.

The Rascals Fund represents the funds of the parent and toddler group.

The Audio Visual Fund represents funds raised towards the replacement and maintenance of the sound system.

The Legacy fund represents funds received in December 2019 from a deceased member. The funds are invested to earn income to be used towards the salary for the Minister.

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2024

11. **Analysis of net assets between funds:**

	Unrestricted Funds	Restricted Funds	Total
Fund balances at 31st December 2024 are represented by:			
Tangible fixed assets	2,954,187	9,115	2,963,302
Cash at bank and in hand	9,252	322,503	331,755
Creditors	(1,800)	-	(1,800)
	_____	_____	_____
<u>Net assets:</u>	2,961,639	331,618	3,293,257
	_____	_____	_____

GRAYS BAPTIST CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024		2023	
	£	£	£	£
<u>General fund</u>				
INCOME				
Offerings and donations		54,668		45,497
Interest received		347		118
Hire and weddings		1,330		2,388
Transfers		35,681		30,350
		—————		—————
		92,026		78,353
EXPENDITURE				
Building and maintenance	45,902		26,470	
Pastoral	35,726		34,137	
Donations	9,495		7,779	
Support and governance	5,634		7,188	
Transfers	10,200		1,200	
	—————		—————	
		106,957		76,774
		—————		—————
Net (expenditure)/income for the year		(14,931)		1,579
		—————		—————
<u>Building fund</u>				
INCOME				
Offerings and donations		805		660
Interest received		25		23
Transfers		10,200		1,200
		—————		—————
		11,030		1,883
EXPENDITURE				
Repairs and renovations	10,888		6,154	
	—————		—————	
		10,888		6,154
		—————		—————
Net income/(expenditure) for the year		142		(4,271)
		—————		—————

GRAYS BAPTIST CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2024 (continued)

	2024		2023	
	£	£	£	£
<u>Youth work fund</u>				
INCOME				
Offerings and donations		860		935
Interest received		-		1
		-----		-----
		860		936
EXPENDITURE				
Activities	130		200	
Donations	854		862	
	-----		-----	
		984		1,062
		-----		-----
Net (expenditure) for the year		(124)		(126)
		-----		-----
<u>Space fund</u>				
INCOME				
Offerings and donations		479		392
EXPENDITURE				
Donations	-		10	
Food, equipment etc.	308		341	
Transfers	180		100	
	-----		-----	
		488		451
		-----		-----
Net (expenditure) for the year		(9)		(59)
		-----		-----

GRAYS BAPTIST CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2024 (continued)

	2024		2023	
	£	£	£	£
<u>Rascals fund</u>				
INCOME				
Offerings and donations		753		711
EXPENDITURE				
Food, toys, equipment etc.	387		383	
Transfers	500		250	
	_____	887	_____	633
		_____		_____
Net (expenditure)/income for the year		(134)		78
		_____		_____
<u>Audio Visual fund</u>				
INCOME				
Offerings and donations		163		1,531
Interest received		21		4
		_____		_____
		184		1,535
EXPENDITURE				
Equipment	-		-	
	_____		_____	
				-
		_____		_____
Net income for the year		184		1,535
		_____		_____

GRAYS BAPTIST CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2024 (continued)

	2024		2023	
	£	£	£	£
<u>Legacy fund</u>				
INCOME				
Interest received		14,485		14,683
EXPENDITURE				
Transfers	35,001		30,000	
	_____		_____	
		35,001		30,000
		_____		_____
Net (expenditure) for the year		(20,516)		(15,317)
		_____		_____
<u>SUMMARY</u>				
General fund		(14,931)		1,579
Building fund		142		(4,271)
Youth work fund		(124)		(126)
Space fund		(9)		(59)
Rascals fund		(134)		78
Audio Visual fund		184		1,535
Legacy fund		(20,516)		(15,317)
		_____		_____
Net (expenditure)/income for the year		(35,388)		(16,581)
		_____		_____

GRAYS BAPTIST CHURCH

England & Wales - Charity number 219975

Accounts

GRAYS BAPTIST CHURCH

FINANCIAL STATEMENTS

31ST DECEMBER 2023

REGISTERED CHARITY NO. 219975

GRAYS BAPTIST CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

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Statement of financial activities	8
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Detailed income and expenditure accounts	16 - 19

GRAYS BAPTIST CHURCH

CHARITY INFORMATION

TRUSTEES

J. Burt
D. Franks
S. Livermore
P. Stephenson
H. Hutchinson
R. Kensell
G. Kabia
L. Ansong
R. Ohene
R. Akinlawon

BANKERS

Lloyds
34 High Street
Grays
Essex
RM17 6LX

ACCOUNTANTS

Peaty & Co
Chartered Accountants
163-164 Moulsham Street
Chelmsford
Essex
CM2 0LD

CHARITY REGISTRATION NUMBER

219975

ADDRESS

Orsett Road
Grays
Essex
RM17 5HH

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

The Trustees of the charity present their annual report and the financial statements for the year ended 31st December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16/07/2014.

HISTORY, OBJECTIVES AND ACTIVITIES OF THE TRUST

NAME OF CHARITY	Grays Baptist Church
GOVERNING DOCUMENT	Deed of Settlement dated 26th January 1894
DESCRIPTION	A place for religious worship by a church or society of Protestant dissenters called Particular Baptist

The Charity Registration Number, Charity Address and List of Trustees can be found on page 1.

MANAGEMENT AND GOVERNANCE ARRANGEMENTS

LEADERSHIP	Minister, 2 Elders, 8 Leaders
MEMBERSHIP	65 (as at December 2023)
MEMBERSHIP STATISTICS: age groups	0-20 years - 0 members 21-40 years - 25 members 41-60 years - 25 members 61+ - 15 members

EMPLOYEES

MINISTER	Rev L.A. Ashley
CLEANERS	Mrs J. Sackey (part time) Mrs D. Phillips (part time)

The trust deed provides for a minimum and a maximum of trustees. When there is a requirement for new trustees, these are identified and appointed by Church members. The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee receives copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'. Most of the existing trustees have held office for over 10 years.

The trustees annually review the risks that the charity faces. These continue to be considered minimal and relate to falling numbers and ages of members.

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

PROCEDURES AND MEETINGS

ELDERS' MEETING Regularly throughout the month.

LEADERS' MEETING First Monday of the month

CHURCH MEETINGS

- (a) The Church Members meet quarterly for Christian fellowship and for the transaction of the business of the Church; one of these meetings shall be the Annual General Meeting. Normally the Minister will chair the meetings.

Notice of such meetings shall be given at Public Worship on at least two Sundays before the meeting.

- (b) A Special Church Meeting may be called at the discretion of a majority of the Leadership Team, or at the written request of ten members.

Notice of such meeting shall be given at Public Worship on at least two Sundays before the meeting.

- (c) All Members are entitled to attend Church Meetings, but only members aged 16+ shall be entitled to vote.

- (d) A member shall be entitled to a postal vote for an item at a Church Meeting to be decided by ballot provided that their reason for non-attendance is accepted by the Leadership Team.

CHURCH ACTIVITIES

Sunday Services

First Sunday of the month All Age Service with Family Communion.

Second to Fifth Sundays Preaching Service at 10.30am

Average attendance Adults and Children 80

Youth Activities Children's Church – Primary age
Teenager's Church – Secondary age

Creche Each Sunday

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

Mid-week

Online Bible Study	Wednesday evening
Daytime Bible Study	Friday morning
Ladies Fellowship	1st Friday evening in the month
Mens Fellowship	4th Saturday morning in the month

Special services held during 2023

Believer's Baptism	5
Receiving new Church members	10
Marriage	0
Child dedication	0

Meetings/Activities involving the Community

Rascals - a Parent and Toddler group, held weekly, used by approximately 20 families.

The Space - a community "drop-in" centre, held weekly, open to anyone, 15 people per session.

The funding for all activities is through donations plus some fund raising activities. The leadership team oversees all activities with help from a dedicated band of volunteers.

ACHIEVEMENTS AND PERFORMANCE OF THE TRUST

Grays Baptist Church continues to be a member of:

- the Baptist Union of Great Britain
- the Eastern Baptist Association
- the Evangelical Alliance

and the Church continues to consist of those individuals who have become a member according to Section 4 of the Church Rules (updated November 2005), Section 4.

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (CONTINUED) **FOR THE YEAR ENDED 31ST DECEMBER 2023**

During the year, the Church membership has risen, along with the number of people attending services. It continues to support events within the Baptist family both locally and regionally and also participates in events taking place locally with other Churches in the area.

FINANCIAL REVIEW

The Church finances are set out on pages 8 to 15. It is the trustees' policy not to acquire or maintain large reserves and this is reflected in our financial statements. However, in December 2019 a legacy of £300,035 was received which has led to the significant increase in reserves.

FUTURE PLANS

The trustees continue with their plan set out in its Deed of Settlement, maintaining a place of religious worship in Grays.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

INDEPENDENT EXAMINER

The trustees intend to ask the existing accountants to undertake the independent examination of the Trust in the following year.

This report was approved by the board on 14th April 2024 and signed on their behalf by:

.....
Miss S. Livermore

GRAYS BAPTIST CHURCH

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
GRAYS BAPTIST CHURCH
FOR THE YEAR ENDED 31ST DECEMBER 2023

I report to the trustees on my examination of the accounts, set out on pages 8 to 15, of the above charity ("the Trust") for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with s130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L. Ayling FCA

Peaty & Co
Chartered Accountants
163-164 Moulsham Street
Chelmsford
Essex
CM2 0LD

14th April 2024

GRAYS BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

		2023			2022
	Note	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
<u>Incoming resources</u>					
Income and endowments from:					
Donations and legacies	2	45,497	4,229	49,726	42,451
Investment income	3	118	14,711	14,829	6,075
Other income	4	2,388	-	2,388	9,040
		-----	-----	-----	-----
Total income and endowments		48,003	18,940	66,943	57,566
		-----	-----	-----	-----
<u>Resources expended</u>					
Expenditure on:					
Charitable activities		75,574	7,950	83,524	53,045
		-----	-----	-----	-----
Total expenditure	5	75,574	7,950	83,524	53,045
		-----	-----	-----	-----
Net income/(expenditure) before transfers		(27,571)	10,990	(16,581)	4,521
Transfers between funds		29,150	(29,150)	-	-
		-----	-----	-----	-----
Net movement in funds		1,579	(18,160)	(16,581)	4,521
<u>Reconciliation of funds</u>					
Fund balances brought forward at 1st January 2023		50,219	370,235	420,454	415,933
		-----	-----	-----	-----
Fund balances carried forward at 31st December 2023		51,798	352,075	403,873	420,454
		-----	-----	-----	-----

All the above results are derived from continuing activities. All gains and losses realised in the year are included. Note 8 gives details of changes in funds applied for fixed assets for charity use.

GRAYS BAPTIST CHURCH

BALANCE SHEET

AS AT 31ST DECEMBER 2023

	<u>Notes</u>	2023 £	2022 £
Fixed assets			
Tangible assets	8	2,887,381	2,654,101
Current assets			
Cash at bank and in hand		367,083	383,544
Creditors: amounts falling due within one year	9	1,740	1,620
		_____	_____
Net current assets		365,343	381,924
		_____	_____
Net assets		3,252,724	3,036,025
		_____	_____
Funds			
Unrestricted funds	10	51,798	50,219
Restricted funds	10	352,075	370,235
Fixed asset valuation reserve	10	2,848,851	2,615,571
		_____	_____
		3,252,724	3,036,025
		_____	_____

The financial statements on pages 8 to 15 were approved by the Trustees on 14th April 2024 and signed on its behalf by:

.....
Miss S. Livermore

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2023

1. Accounting policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund structure

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS

31ST DECEMBER 2023

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

(e) Fixed assets

The church premises and contents are included in the balance sheet at insurance value because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The manse premises are stated at cost.

2. Donations and legacies

	2023	2022
	£	£
Offerings	36,893	30,969
Donations	5,853	4,677
HM Revenue & Customs refunds	6,980	6,805
	<hr/>	<hr/>
	49,726	42,451
	<hr/>	<hr/>

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2023

3.	Investment income			2023	2022
				£	£
	Bank interest			14,829	6,075
				-----	-----
4.	Other income				
	Hall hire			2,388	3,390
	Manse rent			-	5,650
				-----	-----
				2,388	9,040
				-----	-----
5.	Total resources expended				
		Staff	Other	Total	Total
		Costs	Costs	2023	2022
	Charitable activities:				
	Premises expenses	5,269	27,354	32,623	16,017
	Ministers costs	30,780	1,856	32,636	6,743
	Activities of Church groups	-	925	925	473
	Other Church costs	-	1,501	1,501	6,583
	Donations	-	8,651	8,651	15,178
		-----	-----	-----	-----
		36,049	40,287	76,336	44,994
		-----	-----	-----	-----
	Governance costs	-	1,740	1,740	1,620
	Support costs	-	5,448	5,448	6,431
		-----	-----	-----	-----
	Total resources expended	36,049	47,475	83,524	53,045
		-----	-----	-----	-----

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2023

The resources expended by the charity include:

	2023	2022
	£	£
Independent examiner's fee	1,740	1,620
	<hr/>	<hr/>

6. Trustees' remuneration

The trustees neither received nor waived any emoluments during the year (2022 - £Nil).

7. Staff costs

	2023	2022
	£	£
Wages and salaries	36,049	11,320
	<hr/>	<hr/>

8. Tangible fixed assets

	Land and Buildings	Fixtures and Fittings	Total
Valuation:			
At 1st January 2023	2,453,279	200,822	2,654,101
Revaluation	219,792	13,488	233,280
	<hr/>	<hr/>	<hr/>
At 31st December 2023	2,673,071	214,310	2,887,381
	<hr/>	<hr/>	<hr/>

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,740	1,620
	<hr/>	<hr/>

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2023

10. **Statement of funds**

	At 01/01/23	Income/ Revaluation	Expenditure	Transfers	At 31/12/23
Unrestricted funds:					
General reserve	50,219	48,003	(75,574)	29,150	51,798
	-----	-----	-----	-----	-----
Restricted funds:					
Building fund	5,004	683	(6,154)	1,200	733
Youth work fund	706	936	(1,062)	-	580
Space fund	84	392	(351)	(100)	25
Rascals fund	125	711	(383)	(250)	203
Audio Visual fund	9,232	1,535	(-)	-	10,767
Legacy fund	355,084	14,683	(-)	(30,000)	339,767
	-----	-----	-----	-----	-----
<u>Total restricted funds</u>	370,235	18,940	(7,950)	(29,150)	352,075
	-----	-----	-----	-----	-----
Fixed asset valuation reserve	2,615,571	233,280	-	-	2,848,851
	-----	-----	-----	-----	-----
<u>Total funds</u>	3,036,025	300,223	(83,524)	-	3,252,724
	-----	-----	-----	-----	-----

The General reserve represents the free funds of the charity which are not designated for particular purposes.

The Building Fund represents funds received for maintenance of the Church buildings.

The Youth Work Fund represents the funds of the Sunday School and Youth Group.

The Space Fund represents the funds of the drop in centre.

The Rascals Fund represents the funds of the parent and toddler group.

The Audio Visual Fund represents funds raised towards the replacement and maintenance of the sound system.

The Legacy Fund represents funds received in December 2019 from a deceased member. The funds are invested to earn income to be used towards the salary for the Minister.

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2023

12. **Analysis of net assets between funds:**

	Unrestricted Funds	Restricted Funds	Total
Fund balances at 31st December 2023 are represented by:			
Tangible fixed assets	2,878,266	9,115	2,887,381
Cash at bank and in hand	24,123	342,960	367,083
Creditors	(1,740)	-	(1,740)
	_____	_____	_____
<u>Net assets:</u>	2,900,649	352,075	3,252,724
	_____	_____	_____

GRAYS BAPTIST CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023		2022	
	£	£	£	£
<u>General fund</u>				
INCOME				
Offerings and donations		45,497		40,416
Interest received		118		18
Hire and weddings		2,388		9,040
Transfers		30,350		330
		—————		—————
		78,353		49,804
EXPENDITURE				
Building and maintenance	26,470		15,039	
Pastoral	34,137		13,326	
Donations	7,779		14,211	
Support and governance	7,188		8,051	
Transfers	1,200		23,990	
	—————		—————	
		76,774		74,617
		—————		—————
Net income/(expenditure) for the year		1,579		(24,813)
		—————		—————
<u>Building fund</u>				
INCOME				
Offerings and donations		660		600
Interest received		23		3
Transfers		1,200		1,200
		—————		—————
		1,883		1,803
EXPENDITURE				
Repairs and renovations	6,154		945	
	—————		—————	
		6,154		945
		—————		—————
Net (expenditure)/income for the year		(4,271)		858
		—————		—————

GRAYS BAPTIST CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

	2023		2022	
	£	£	£	£
<u>Youth work fund</u>				
INCOME				
Offerings and donations		935		451
Interest received		1		-
Transfers		-		290
		-----		-----
		936		741
EXPENDITURE				
Activities	200		-	
Donations	862		907	
	-----		-----	
		1,062		907
		-----		-----
Net (expenditure) for the year		(126)		(166)
		-----		-----
<u>Space fund</u>				
INCOME				
Offerings and donations		392		438
EXPENDITURE				
Donations	10		60	
Food, equipment etc.	341		254	
Transfers	100		80	
	-----		-----	
		451		394
		-----		-----
Net (expenditure)/income for the year		(59)		44
		-----		-----

GRAYS BAPTIST CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

	2023		2022	
	£	£	£	£
<u>Rascals fund</u>				
INCOME				
Offerings and donations		711		546
EXPENDITURE				
Food, toys, equipment etc.	383		219	
Transfers	250		250	
	_____		_____	
		633		469
		_____		_____
Net income for the year		78		77
		_____		_____
 <u>Audio Visual fund</u>				
INCOME				
Offerings and donations-		1,531		-
Interest received		4		-
		_____		_____
		1,535		-
EXPENDITURE				
Equipment	-		33	
	_____		_____	
		-		-
		_____		_____
Net income/(expenditure) for the year		1,535		(33)
		_____		_____

GRAYS BAPTIST CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

	2023		2022	
	£	£	£	£
<u>Legacy fund</u>				
INCOME				
Interest received		14,683		6,054
Transfers		-		22,500
		-----		-----
		14,683		28,554
EXPENDITURE				
Transfers	30,000		-	
	-----		-----	
		30,000		-
		-----		-----
Net (expenditure)/income for the year		(15,317)		28,554
		-----		-----
		2023		2022
<u>SUMMARY</u>				
General fund		1,579		(24,813)
Building fund		(4,271)		858
Youth work fund		(126)		(166)
Space fund		(59)		44
Rascals fund		78		77
Audio Visual fund		1,535		(33)
Legacy fund		(15,317)		28,554
		-----		-----
Net income for the year		(16,581)		4,521
		-----		-----

GRAYS BAPTIST CHURCH

England & Wales - Charity number 219975

Accounts

GRAYS BAPTIST CHURCH

FINANCIAL STATEMENTS

31ST DECEMBER 2022

REGISTERED CHARITY NO. 219975

GRAYS BAPTIST CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

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Independent examiner's report	7
Statement of financial activities	8
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GRAYS BAPTIST CHURCH

CHARITY INFORMATION

TRUSTEES

R. Bennett
J. Burt
D. Franks
S. Livermore
P. Stephenson
H. Hutchinson
K. Walker – resigned 05/12/2022
R. Kensell
G. Kabia
L. Ansong
R. Ohene
R. Akinlawon

BANKERS

Lloyds
34 High Street
Grays
Essex
RM17 6LX

ACCOUNTANTS

Peaty & Co
Chartered Accountants
163-164 Moulsham Street
Chelmsford
Essex
CM2 0LD

CHARITY REGISTRATION NUMBER

219975

ADDRESS

Orsett Road
Grays
Essex
RM17 5HH

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

The Trustees of the charity present their annual report and the financial statements for the year ended 31st December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16/07/2014.

HISTORY, OBJECTIVES AND ACTIVITIES OF THE TRUST

NAME OF CHARITY	Grays Baptist Church
GOVERNING DOCUMENT	Deed of Settlement dated 26th January 1894
DESCRIPTION	A place for religious worship by a church or society of Protestant dissenters called Particular Baptist

The Charity Registration Number, Charity Address and List of Trustees can be found on page 1.

MANAGEMENT AND GOVERNANCE ARRANGEMENTS

LEADERSHIP	Minister, 2 Elders, 10 Leaders
MEMBERSHIP	54 (as at December 2022)
MEMBERSHIP STATISTICS: age groups	0-20 years - 0 members 21-40 years - 20 members 41-60 years - 20 members 61+ - 14 members

EMPLOYEES

MINISTER	Rev L.A. Ashley (appointed 01/11/22)
CLEANERS	Mrs J. Sackey (part time) Mrs D. Phillips (part time)

The trust deed provides for a minimum and a maximum of trustees. When there is a requirement for new trustees, these are identified and appointed by Church members. The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee receives copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'. Most of the existing trustees have held office for over 10 years.

The trustees annually review the risks that the charity faces. These continue to be considered minimal and relate to falling numbers and ages of members.

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2022

PROCEDURES AND MEETINGS

ELDERS' MEETING	Regularly throughout the month.
LEADERS' MEETING	First Monday of the month

CHURCH MEETINGS

- (a) The Church Members meet quarterly for Christian fellowship and for the transaction of the business of the Church; one of these meetings shall be the Annual General Meeting. Normally the Minister will chair the meetings.

Notice of such meetings shall be given at Public Worship on at least two Sundays before the meeting.

- (b) A Special Church Meeting may be called at the discretion of a majority of the Leadership Team, or at the written request of ten members.

Notice of such meeting shall be given at Public Worship on at least two Sundays before the meeting.

- (c) All Members are entitled to attend Church Meetings, but only members aged 16+ shall be entitled to vote.

- (d) A member shall be entitled to a postal vote for an item at a Church Meeting to be decided by ballot provided that their reason for non-attendance is accepted by the Leadership Team.

CHURCH ACTIVITIES

Sunday Services

First Sunday of the month	All Age Service with Family Communion.
Second to Fifth Sundays	Preaching Service at 10.30am
Average attendance	Adults and Children 70
Youth Activities	Children's Church – Primary age Teenager's Church – Secondary age
Creche	Each Sunday

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Mid-week

Daytime Bible Study (Friday morning group)

Special services held during 2022

Believer's Baptism	0
Receiving new Church members	2
Marriage	0
Child dedication	1

Meetings/Activities involving the Community

Rascals - a Parent and Toddler group, held weekly, used by approximately 20 families.

The Space - a community "drop-in" centre, held weekly, open to anyone, 15 people per session.

The funding for all activities is through donations plus some fund raising activities. The leadership team oversees all activities with help from a dedicated band of volunteers.

ACHIEVEMENTS AND PERFORMANCE OF THE TRUST

Grays Baptist Church continues to be a member of:

- the Baptist Union of Great Britain
- the Eastern Baptist Association
- the Evangelical Alliance

and the Church continues to consist of those individuals who have become a member according to Section 4 of the Church Rules (updated November 2005), Section 4.

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (CONTINUED) **FOR THE YEAR ENDED 31ST DECEMBER 2022**

During the year, the Church membership has fallen slightly, along with the number of people attending services. It continues to support events within the Baptist family both locally and regionally and also participates in events taking place locally with other Churches in the area.

FINANCIAL REVIEW

The Church finances are set out on pages 8 to 15. It is the trustees' policy not to acquire or maintain large reserves and this is reflected in our financial statements. However, in December 2019 a legacy of £300,035 was received which has led to the significant increase in reserves.

FUTURE PLANS

The trustees continue with their plan set out in its Deed of Settlement, maintaining a place of religious worship in Grays.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

INDEPENDENT EXAMINER

The trustees intend to ask the existing accountants to undertake the independent examination of the Trust in the following year.

This report was approved by the board on _____ and signed on their behalf by:

.....
Miss S. Livermore

GRAYS BAPTIST CHURCH

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
GRAYS BAPTIST CHURCH
FOR THE YEAR ENDED 31ST DECEMBER 2022

I report to the trustees on my examination of the accounts, set out on pages 8 to 15, of the above charity ("the Trust") for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with s130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L. Ayling FCA

Peaty & Co
Chartered Accountants
163-164 Moulsham Street
Chelmsford
Essex
CM2 0LD

GRAYS BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

		2022			2021
	Note	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
<u>Incoming resources</u>					
Income and endowments from:					
Donations and legacies	2	40,416	2,035	42,451	41,333
Investment income	3	18	6,057	6,075	1,493
Other income	4	9,040	-	9,040	12,960
		-----	-----	-----	-----
Total income and endowments		49,474	8,092	57,566	55,786
		-----	-----	-----	-----
<u>Resources expended</u>					
Expenditure on:					
Charitable activities		50,627	2,418	53,045	37,906
		-----	-----	-----	-----
Total expenditure	5	50,627	2,418	53,045	37,906
		-----	-----	-----	-----
Net income/(expenditure) before transfers		(1,153)	5,674	4,521	17,880
Transfers between funds		(23,660)	23,660	-	-
		-----	-----	-----	-----
Net movement in funds		(24,813)	29,334	4,521	17,880
<u>Reconciliation of funds</u>					
Fund balances brought forward at 1st January 2022		75,032	340,901	415,933	398,053
		-----	-----	-----	-----
Fund balances carried forward at 31st December 2022		50,219	370,235	420,454	415,933
		-----	-----	-----	-----

All the above results are derived from continuing activities. All gains and losses realised in the year are included. Note 8 gives details of changes in funds applied for fixed assets for charity use.

GRAYS BAPTIST CHURCH

BALANCE SHEET

AS AT 31ST DECEMBER 2022

	<u>Notes</u>	2022 £	2021 £
Fixed assets			
Tangible assets	8	2,654,101	2,360,748
Current assets			
Cash at bank and in hand		383,544	378,987
Creditors: amounts falling due within one year	9	1,620	1,584
		_____	_____
Net current assets		381,924	377,403
		_____	_____
Net assets		3,036,025	2,738,151
		_____	_____
Funds			
Unrestricted funds	10	50,219	75,032
Restricted funds	10	370,235	340,901
Fixed asset valuation reserve	10	2,615,571	2,322,218
		_____	_____
		3,036,025	2,738,151
		_____	_____

The financial statements on pages 8 to 15 were approved by the Trustees on and signed on its behalf by:

.....
Miss S. Livermore

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2022

1. Accounting policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund structure

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS

31ST DECEMBER 2022

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

(e) Fixed assets

The church premises and contents are included in the balance sheet at insurance value because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The manse premises are stated at cost.

2. Donations and legacies

	2022	2021
	£	£
Offerings	30,969	32,794
Donations	4,677	2,964
HM Revenue & Customs refunds	6,805	5,575
	<hr/>	<hr/>
	42,451	41,333
	<hr/>	<hr/>

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2022

3. Investment income			2022	2021
			£	£
Bank interest			6,075	1,493
			_____	_____
4. Other income				
Hall hire			3,390	2,290
Manse rent			5,650	10,520
Sale of equipment			-	150
			_____	_____
			9,040	12,960
			_____	_____
5. Total resources expended				
	Staff	Other	Total	Total
	Costs	Costs	2022	2021
Charitable activities:				
Premises expenses	4,817	11,200	16,017	13,721
Ministers costs	6,503	240	6,743	4,238
Activities of Church groups	-	473	473	186
Other Church costs	-	6,583	6,583	2,988
Donations	-	15,178	15,178	8,594
	_____	_____	_____	_____
	11,320	33,674	44,994	29,727
	_____	_____	_____	_____
Governance costs	-	1,620	1,620	1,584
Support costs	-	6,431	6,431	6,595
	_____	_____	_____	_____
Total resources expended	11,320	41,725	53,045	37,906
	_____	_____	_____	_____

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2022

The resources expended by the charity include:

	2022	2021
	£	£
Independent examiner's fee	1,620	1,584
	<hr/>	<hr/>

6. Trustees' remuneration

The trustees neither received nor waived any emoluments during the year (2021 - £Nil).

7. Staff costs

	2022	2021
	£	£
Wages and salaries	11,320	8,984
	<hr/>	<hr/>

8. Tangible fixed assets

	Land and Buildings	Fixtures and Fittings	Total
Valuation: At 1st January 2022	2,184,280	176,468	2,360,748
Revaluation	268,999	24,354	293,353
	<hr/>	<hr/>	<hr/>
At 31st December 2022	2,453,279	200,822	2,654,101
	<hr/>	<hr/>	<hr/>

**9. Creditors: amounts falling due
within one year**

	2022	2021
	£	£
Accruals	1,620	1,584
	<hr/>	<hr/>

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2022

10. **Statement of funds**

	At 01/01/22	Income/ Revaluation	Expenditure	Transfers	At 31/12/22
Unrestricted funds:					
General reserve	75,032	49,474	(50,627)	(23,660)	50,219
	-----	-----	-----	-----	-----
Restricted funds:					
Building fund	4,146	603	(945)	1,200	5,004
Youth work fund	872	451	(907)	290	706
Space fund	40	438	(314)	(80)	84
Rascals fund	48	546	(219)	(250)	125
Sound system fund	9,265	-	(33)	-	9,232
Legacy fund	326,530	6,054	-	22,500	355,084
	-----	-----	-----	-----	-----
<u>Total restricted funds</u>	340,901	8,092	(2,418)	23,660	370,235
	-----	-----	-----	-----	-----
Fixed asset valuation reserve	2,322,218	293,353	-	-	2,615,571
	-----	-----	-----	-----	-----
<u>Total funds</u>	2,738,151	350,919	(53,045)	-	3,036,025
	-----	-----	-----	-----	-----

The General reserve represents the free funds of the charity which are not designated for particular purposes.

The Building Fund represents funds received for maintenance of the Church buildings.

The Youth Work Fund represents the funds of the Sunday School and Youth Group.

The Space Fund represents the funds of the drop in centre.

The Rascals Fund represents the funds of the parent and toddler group.

The Sound System Fund represents funds raised towards the replacement and maintenance of the sound system.

The Legacy Fund represents funds received in December 2019 from a deceased member. The funds are invested to earn income to be used towards the salary for a Minister.

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2022

12. **Analysis of net assets between funds:**

	Unrestricted Funds	Restricted Funds	Total
Fund balances at 31st December 2022 are represented by:			
Tangible fixed assets	2,644,986	9,115	2,654,101
Cash at bank and in hand	22,424	361,120	383,544
Creditors	(1,620)	-	(1,620)
	_____	_____	_____
<u>Net assets:</u>	2,665,790	370,235	3,036,025
	_____	_____	_____

GRAYS BAPTIST CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022		2021	
	£	£	£	£
<u>General fund</u>				
INCOME				
Offerings and donations		40,416		40,306
Interest received		18		4
Hire and weddings		9,040		12,810
Transfers		330		140
		-----		-----
		49,804		53,260
EXPENDITURE				
Building and maintenance	15,039		11,940	
Pastoral	13,326		7,226	
Donations	14,211		7,838	
Support and governance	8,051		8,179	
Transfers	23,990		1,670	
	-----		-----	
		74,617		36,853
		-----		-----
Net (expenditure)/income for the year		(24,813)		16,407
		-----		-----
<u>Building fund</u>				
INCOME				
Offerings and donations		600		349
Interest received		3		-
Transfers		1,200		1,200
		-----		-----
		1,803		1,549
EXPENDITURE				
Repairs and renovations	945		1,781	
	-----		-----	
		945		1,781
		-----		-----
Net income/(expenditure) for the year		858		(232)
		-----		-----

GRAYS BAPTIST CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2022 (continued)

	2022		2021	
	£	£	£	£
<u>Youth work fund</u>				
INCOME				
Offerings and donations		451		320
Transfers		290		470
		—————		—————
		741		790
EXPENDITURE				
Donations	907		756	
	—————		—————	
		907		756
		—————		—————
Net (expenditure)/income for the year		(166)		34
		—————		—————
<u>Space fund</u>				
INCOME				
Offerings and donations		438		136
EXPENDITURE				
Donations	60		-	
Food, equipment etc.	254		60	
Transfers	80		40	
	—————		—————	
		394		100
		—————		—————
Net income for the year		44		36
		—————		—————

GRAYS BAPTIST CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2022 (continued)

	2022		2021	
	£	£	£	£
<u>Rascals fund</u>				
INCOME				
Offerings and donations		546		222
EXPENDITURE				
Food, toys, equipment etc.	219		126	
Transfers	250		100	
	—————	469	—————	226
		—————		—————
Net income/(expenditure) for the year		77		(4)
		—————		—————
 <u>Sound System fund</u>				
INCOME				
Sale of equipment		-		150
EXPENDITURE				
Equipment	33		-	
	—————	33	—————	-
		—————		—————
Net (expenditure)/income for the year		(33)		150
		—————		—————

GRAYS BAPTIST CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2022 (continued)

	2022		2021	
	£	£	£	£
<u>Legacy fund</u>				
INCOME				
Interest received		6,054		1,489
Transfers		22,500		-
		-----		-----
		28,554		1,489
		-----		-----
Net income for the year		28,554		1,489
		-----		-----
		2022		2021
<u>SUMMARY</u>				
General fund		(24,813)		16,407
Building fund		858		(232)
Youth work fund		(166)		34
Space fund		44		36
Rascals fund		77		(4)
Sound system fund		(33)		150
Legacy fund		28,554		1,489
		-----		-----
Net income for the year		4,521		17,880
		-----		-----

GRAYS BAPTIST CHURCH

England & Wales - Charity number 219975

Accounts

GRAYS BAPTIST CHURCH

FINANCIAL STATEMENTS

31ST DECEMBER 2021

REGISTERED CHARITY NO. 219975

GRAYS BAPTIST CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

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GRAYS BAPTIST CHURCH

CHARITY INFORMATION

TRUSTEES

R. Bennett
J. Burt
D. Franks
S. Livermore
P. Stephenson
H. Hutchinson
K. Walker
R. Kensell
G. Kabia
L. Ansong
R. Ohene
R. Akinlawon

BANKERS

Lloyds
34 High Street
Grays
Essex
RM17 6LX

ACCOUNTANTS

Peaty & Co
Chartered Accountants
163-164 Moulsham Street
Chelmsford
Essex
CM2 0LD

CHARITY REGISTRATION NUMBER

219975

ADDRESS

Orsett Road
Grays
Essex
RM17 5HH

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

The Trustees of the charity present their annual report and the financial statements for the year ended 31st December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16/07/2014.

HISTORY, OBJECTIVES AND ACTIVITIES OF THE TRUST

NAME OF CHARITY	Grays Baptist Church
GOVERNING DOCUMENT	Deed of Settlement dated 26th January 1894
DESCRIPTION	A place for religious worship by a church or society of Protestant dissenters called Particular Baptist

The Charity Registration Number, Charity Address and List of Trustees can be found on page 1.

MANAGEMENT AND GOVERNANCE ARRANGEMENTS

LEADERSHIP	Minister, 2 Elders, 10 Leaders
MEMBERSHIP	55 (as at December 2021)
MEMBERSHIP STATISTICS: age groups	0-20 years - 0 members 21-40 years - 21 members 41-60 years - 18 members 61+ - 16 members

EMPLOYEES

MINISTER	Vacant
CLEANERS	Mrs J. Sackey (part time) Mrs D. Phillips (part time)

The trust deed provides for a minimum and a maximum of trustees. When there is a requirement for new trustees, these are identified and appointed by Church members. The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee receives copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What You Need to Know'. Most of the existing trustees have held office for over 10 years.

The trustees annually review the risks that the charity faces. These continue to be considered minimal and relate to falling numbers and ages of members.

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2021

PROCEDURES AND MEETINGS

ELDERS' MEETING Regularly throughout the month.

LEADERS' MEETING First Monday of the month

CHURCH MEETINGS

(a) The Church Members meet quarterly for Christian fellowship and for the transaction of the business of the Church; one of these meetings shall be the Annual General Meeting. Normally the Minister will chair the meetings.

Notice of such meetings shall be given at Public Worship on at least two Sundays before the meeting.

(b) A Special Church Meeting may be called at the discretion of a majority of the Leadership Team, or at the written request of ten members.

Notice of such meeting shall be given at Public Worship on at least two Sundays before the meeting.

(c) All Members are entitled to attend Church Meetings, but only members aged 16+ shall be entitled to vote.

(d) A member shall be entitled to a postal vote for an item at a Church Meeting to be decided by ballot provided that their reason for non-attendance is accepted by the Leadership Team.

CHURCH ACTIVITIES

Sunday Services

First Sunday of the month All Age Service with Family Communion.

Second to Fifth Sundays Preaching Service at 10.30am

Average attendance Adults and Children 90

Youth Activities Children's Church – Primary age
Teenager's Church – Secondary age

Creche Each Sunday

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2021

Mid-week

Daytime Bible Study (Friday morning group)

Special services held during 2021

Believer's Baptism	0
Receiving new Church members	0
Marriage	0
Child dedication	0

Meetings/Activities involving the Community

Rascals - a Parent and Toddler group, held weekly, used by approximately 20 families.

The Space - a community "drop-in" centre, held weekly, open to anyone, 20 people per session.

The funding for all activities is through donations plus some fund raising activities. The leadership team oversees all activities with help from a dedicated band of volunteers.

ACHIEVEMENTS AND PERFORMANCE OF THE TRUST

Grays Baptist Church continues to be a member of:

- the Baptist Union of Great Britain
- the Eastern Baptist Association
- the Evangelical Alliance

and the Church continues to consist of those individuals who have become a member according to Section 4 of the Church Rules (updated November 2005), Section 4.

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (CONTINUED) **FOR THE YEAR ENDED 31ST DECEMBER 2021**

During the year, the Church membership has fallen slightly, along with the number of people attending services. It continues to support events within the Baptist family both locally and regionally and also participates in events taking place locally with other Churches in the area.

FINANCIAL REVIEW

The Church finances are set out on pages 8 to 15. It is the trustees' policy not to acquire or maintain large reserves and this is reflected in our financial statements. However, in December 2019 a legacy of £300,035 was received which has led to the significant increase in reserves.

FUTURE PLANS

The trustees continue with their plan set out in its Deed of Settlement, maintaining a place of religious worship in Grays.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

GRAYS BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

INDEPENDENT EXAMINER

The trustees intend to ask the existing accountants to undertake the independent examination of the Trust in the following year.

This report was approved by the board on 27th March 2022 and signed on their behalf by:

.....
Miss S. Livermore

GRAYS BAPTIST CHURCH

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
GRAYS BAPTIST CHURCH
FOR THE YEAR ENDED 31ST DECEMBER 2021

I report to the trustees on my examination of the accounts, set out on pages 8 to 15, of the above charity ("the Trust") for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with s130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L. Ayling FCA

Peaty & Co
Chartered Accountants
163-164 Moulsham Street
Chelmsford
Essex
CM2 0LD

27th March 2022

GRAYS BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	<u>Unrestricted</u>	<u>2021</u> <u>Restricted</u>	<u>Total</u>	<u>2020</u> <u>Total</u>
<u>Income</u>					
Income and endowments					
Donations and legacies	2	40,306	1,027	41,333	48,582
Income from charitable activities	3	-	-	-	194
Investment income	4	4	1,489	1,493	161
Other income	5	12,810	150	12,960	16,170
		-----	-----	-----	-----
Total income and endowments		53,120	2,666	55,786	65,107
		-----	-----	-----	-----
<u>Expenditure</u>					
Expenditure on raising funds		-	-	-	9
Expenditure on charitable activities					
Church activities		19,166	1,967	21,133	17,578
Donations		7,838	756	8,594	13,127
Support costs		6,595	-	6,595	4,726
Governance costs		1,584	-	1,584	1,944
		-----	-----	-----	-----
Total expenditure	6	35,183	2,723	37,906	37,384
		-----	-----	-----	-----
Net income/(expenditure) before transfers		17,937	(57)	17,880	27,723
Transfers between funds		(1,530)	1,530	-	-
		-----	-----	-----	-----
Net movement in funds		16,407	1,473	17,880	27,723
<u>Reconciliation of funds</u>					
Fund balances brought forward at 1st January 2021		58,625	339,428	398,053	370,330
		-----	-----	-----	-----
Fund balances carried forward at 31st December 2021		75,032	340,901	415,933	398,053
		-----	-----	-----	-----

All the above results are derived from continuing activities. All gains and losses realised in the year are included. Note 9 gives details of changes in funds applied for fixed assets for charity use.

GRAYS BAPTIST CHURCH

BALANCE SHEET

AS AT 31ST DECEMBER 2021

	<u>Notes</u>	2021 £	2020 £
Fixed assets			
Tangible assets	9	2,360,748	2,276,120
Current assets			
Cash at bank and in hand		378,987	361,467
Creditors: amounts falling due within one year	10	1,584	1,944
		_____	_____
Net current assets		377,403	359,523
		_____	_____
Net assets		2,738,151	2,635,643
		_____	_____
Funds			
Unrestricted funds	11	75,032	58,625
Restricted funds	11	340,901	339,428
Fixed asset valuation reserve	11	2,322,218	2,237,590
		_____	_____
		2,738,151	2,635,643
		_____	_____

The financial statements on pages 8 to 15 were approved by the Trustees on 27th March 2022 and signed on its behalf by:

.....
Miss S. Livermore

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2021

1. **Accounting policies**

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund structure

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS

31ST DECEMBER 2021

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

(e) Fixed assets

The church premises and contents are included in the balance sheet at insurance value because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

The manse premises are stated at cost.

2. Donations and legacies

	2021	2020
	£	£
Offerings	32,794	39,243
Donations	2,964	2,526
HM Revenue & Customs refunds	5,575	6,813
	<hr/>	<hr/>
	41,333	48,582
	<hr/>	<hr/>

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2021

3. Income from charitable activities			2021	2020
			£	£
Fundraising			-	194
			_____	_____
4. Investment income			2021	2020
			£	£
Bank interest			1,493	161
			_____	_____
5. Other income				
Hall hire			2,290	1,170
Manse rent			10,520	15,000
Sale of equipment			150	-
			_____	_____
			12,960	16,170
			_____	_____
6. Total resources expended				
	Staff	Other	Total	Total
	Costs	Costs	2021	2020
Expendable on raising funds:				
Fundraising costs	-	-	-	9
	_____	_____	_____	_____
Charitable activities:				
Premises expenses	4,746	8,975	13,721	12,417
Ministers costs	4,238	-	4,238	2,781
Activities of Church groups	-	186	186	575
Other Church costs	-	2,988	2,988	1,805
Donations	-	8,594	8,594	13,127
	_____	_____	_____	_____
	8,984	20,743	29,727	30,705
	_____	_____	_____	_____
Governance costs	-	1,584	1,584	1,944
Support costs	-	6,595	6,595	4,726
	_____	_____	_____	_____
Total resources expended	8,984	28,922	37,906	37,384
	_____	_____	_____	_____

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2021

The resources expended by the charity include:

	2021	2020
	£	£
Independent examiner's fee	1,584	1,944
	<hr/>	<hr/>

7. Trustees' remuneration

The trustees neither received nor waived any emoluments during the year (2020 - £Nil).

8. Staff costs

	2021	2020
	£	£
Wages and salaries	8,984	7,297
	<hr/>	<hr/>

9. Tangible fixed assets

	Land and Buildings	Fixtures and Fittings	Total
Valuation: At 1st January 2021	2,106,611	169,509	2,276,120
Revaluation	77,669	6,959	84,628
	<hr/>	<hr/>	<hr/>
At 31st December 2021	2,184,280	176,468	2,360,748
	<hr/>	<hr/>	<hr/>

**10. Creditors: amounts falling due
within one year**

	2021	2020
	£	£
Accruals	1,584	1,944
	<hr/>	<hr/>

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2021

11. Statement of funds

	At 01/01/21	Income/ Revaluation	Expenditure	Transfers	At 31/12/21
Unrestricted funds:					
General reserve	58,625	53,120	(35,183)	(1,530)	75,032
	_____	_____	_____	_____	_____
Restricted funds:					
Building fund	4,378	349	(1,781)	1,200	4,146
Youth work fund	838	320	(756)	470	872
Space fund	4	136	(60)	(40)	40
Rascals fund	52	222	(126)	(100)	48
Sound system fund	9,115	150	-	-	9,265
Legacy fund	325,041	1,489	-	-	326,530
	_____	_____	_____	_____	_____
<u>Total restricted funds</u>	339,428	2,666	(2,723)	1,530	340,901
	_____	_____	_____	_____	_____
Fixed asset valuation reserve	2,237,590	84,628	-	-	2,322,218
	_____	_____	_____	_____	_____
<u>Total funds</u>	2,635,643	140,414	(37,906)	-	2,738,151
	_____	_____	_____	_____	_____

The General reserve represents the free funds of the charity which are not designated for particular purposes.

The Building Fund represents funds received for maintenance of the Church buildings.

The Youth Work Fund represents the funds of the Sunday School and Youth Group.

The Space Fund represents the funds of the drop in centre.

The Rascals Fund represents the funds of the parent and toddler group.

The Sound System Fund represents funds raised towards the replacement and maintenance of the sound system.

The Legacy Fund represents funds received in December 2019 from a deceased member. The funds are invested to earn income to be used towards the salary for a Minister.

GRAYS BAPTIST CHURCH

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2021

12. **Analysis of net assets between funds:**

	Unrestricted Funds	Restricted Funds	Total
Fund balances at 31st December 2021 are represented by:			
Tangible fixed assets	2,351,633	9,115	2,360,748
Cash at bank and in hand	47,201	331,786	378,987
Creditors	(1,584)	-	(1,584)
	_____	_____	_____
<u>Net assets:</u>	2,397,250	340,901	2,738,151
	_____	_____	_____

GRAYS BAPTIST CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021		2020	
	£	£	£	£
<u>General fund</u>				
INCOME				
Offerings and donations		40,306		47,738
Interest received		4		14
Hire and weddings		12,810		16,170
Transfers		140		100
		—————		—————
		53,260		64,022
EXPENDITURE				
Building and maintenance	11,940		12,417	
Pastoral	7,226		4,586	
Donations	7,838		9,305	
Support and governance	8,179		6,670	
Transfers	1,670		29,460	
		—————		—————
		36,853		62,438
		—————		—————
Net income for the year		16,407		1,584
		—————		—————
<u>Building fund</u>				
INCOME				
Offerings and donations		349		152
Fundraising		-		148
Interest received		-		1
Transfers		1,200		1,260
		—————		—————
		1,549		1,561
EXPENDITURE				
Repairs and renovations	1,781		435	
		—————		—————
		1,781		435
		—————		—————
Net (expenditure)/income for the year		(232)		1,126
		—————		—————

GRAYS BAPTIST CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

	2021		2020	
	£	£	£	£
<u>Youth work fund</u>				
INCOME				
Offerings and donations		320		190
Fundraising		-		46
Transfers		470		340
		-----		-----
		790		576
EXPENDITURE				
Fundraising	-		9	
Donations	756		747	
Books, supplies etc.	-		9	
Outing	-		(200)	
		-----		-----
		756		565
		-----		-----
Net income for the year		34		11
		-----		-----
<u>Space fund</u>				
INCOME				
Offerings and donations		136		125
EXPENDITURE				
Donations	-		25	
Food, equipment etc.	60		114	
Transfers	40		-	
		-----		-----
		100		139
		-----		-----
Net income/(expenditure) for the year		36		(14)
		-----		-----

GRAYS BAPTIST CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

	2021		2020	
	£	£	£	£
<u>Rascals fund</u>				
INCOME				
Offerings and donations		222		377
EXPENDITURE				
Food, toys, equipment etc.	126		217	
Donations	-		50	
Transfers	100		100	
	—————		—————	
		226		367
		—————		—————
Net (expenditure)/income for the year		(4)		10
		—————		—————
<u>Sound System fund</u>				
INCOME				
Sale of equipment		150		-
		—————		—————
Net income for the year		150		-
		—————		—————

GRAYS BAPTIST CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

	2021		2020	
	£	£	£	£
<u>Legacy fund</u>				
INCOME				
Interest received		1,489		146
Transfers		-		27,860
		-----		-----
		1,489		28,006
EXPENDITURE				
Donations		-		3,000
		-----		-----
Net income for the year		1,489		25,006
		-----		-----
		2021		2020
<u>SUMMARY</u>				
General fund		16,407		1,584
Building fund		(232)		1,126
Youth work fund		34		11
Space fund		36		(14)
Rascals fund		(4)		10
Sound system fund		150		-
Legacy fund		1,489		25,006
		-----		-----
Net income for the year		17,880		27,723
		-----		-----