
ALLOTMENTS FOR LABOURING POOR

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

ALLOTMENTS FOR LABOURING POOR

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ALLOTMENTS FOR LABOURING POOR

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees

The Civic Mayor or Chairman of the Council
J Carter, Chairman
M Lee, Vice Chairman
B T Lohan
P Bradshaw
M Bradshaw
S Ward
T Whitworth
S Richardson
T Clay
R Foster

Charity registered number

219936

Independent examiner

Jonathan Wilson
Chartered Accountant
Cromwell House
68 West Gate
Mansfield
Nottinghamshire
NG18 1RR

Bankers

NatWest Bank PLC
9 Church Street
Mansfield
Nottinghamshire
NG18 1HP

Solicitors

Bryan & Armstrong
The New Meeting House
S Peter's Court
Station Street
Mansfield
Nottinghamshire
NG18 1EF

Clerk to the trustees

J Francis-Ward
25 The Banks
Bingham
Nottinghamshire
NG13 8BT

ALLOTMENTS FOR LABOURING POOR

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report together with the financial statements of the charity for the year from 1 April 2020 to 31 March 2021. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Objectives and activities

a. Policies and objectives

The trustees administer 11 sites known as Broomhill Lane, Barratts Field, New England, Little Barn Gardens, Eakring Road, Racecourse, Ravensdale Road, Blake Crescent, Quarry Lane, Kirkland Avenue and Harrop White Road.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the charity

Due to Covid 19 restrictions all meetings of the Trustees have been held virtually using Zoom. Meetings have continued at regular intervals. Measures were taken to ensure that all allotment sites were being used and operated in accordance with Covid 19 guidance. There was an increase in demand for plots during the lockdown and all requests for plots during this period were accommodated. In light of the difficulties presented by Covid 19 and the ensuing increased demand the Trust made a decision not to increase rents for the gardens despite an increase in the cost of water and maintenance. Improvements will continue to be made to sites when funding is available but all sites remain well maintained and managed.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

ALLOTMENTS FOR LABOURING POOR

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

b. Reserves policy

Reason for holding reserves:

The trustees wish to maintain a level of reserves, which is capable of being invested to generate an income, which will meet some of the outgoings of the charity. In addition, the trustees also wish to try to achieve some potential growth on the capital to try to keep pace with inflation.

Level of reserves:

The trustees wish to maintain a level of reserves sufficient to enable repairs and additions to be carried out to the allotments and to give them the potential to further the aims of the charity by the addition of further premises or facilities if appropriate. The trustees are also mindful that they have no other regular source of income (excluding the contributions from the allotment tenants) and that they therefore need to maintain a sufficient level of reserves to generate a high enough level of income to ensure that they are always able to meet their outgoings.

Structure, governance and management

a. Constitution

The charity was created by an Inclosure Award dated 27 June 1855 whereby certain land was allocated as allotment land and it is this land which is now administered by the trustees under a scheme dated 23 May 1916. The sole purpose of the trustees is to provide allotments within the old borough of Mansfield area (i.e. prior to 1974).

b. Methods of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the scheme.

c. Organisational structure and decision-making policies

The charity scheme provides for a total of 12 trustees appointed as follows:

- The Mayor of Mansfield District Council for the time being
- Eleven representative trustees appointed by Mansfield District Council

The term of office of the representative trustees is four years and such trustees may be, but need not be, members of the council.

Meetings are held on average every six weeks at Mansfield Civic Centre.

All those assisting the charity do so on a self-employed basis so that any minor areas of risk in employing staff are minimised.

Investment management was reviewed during the year and it was decided to maintain the status quo for the time being.

The charity is a member of the National Allotment Association. One of the benefits of membership is to obtain favourable insurance rates.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

d. Financial risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Approved by order of the members of the board of trustees on 7 December 2021 and signed on their behalf by:

J Carter
Chairman

ALLOTMENTS FOR LABOURING POOR

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the trustees of Allotments for Labouring Poor ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed: Jonathan Wilson

Dated: 11 January 2022

Jonathan Wilson FCA

Chartered Accountant

ALLOTMENTS FOR LABOURING POOR

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Charitable activities	3	23,108	-	23,108	17,443
Investments	4	10,703	-	10,703	11,129
		<u>33,811</u>	<u>-</u>	<u>33,811</u>	<u>28,572</u>
Total income and endowments					
Expenditure on:					
Charitable activities	5	31,625	-	31,625	53,354
		<u>31,625</u>	<u>-</u>	<u>31,625</u>	<u>53,354</u>
Total expenditure					
Net income/(expenditure) before net gains/(losses) on investments					
		2,186	-	2,186	(24,782)
Net gains/(losses) on investments		59,084	-	59,084	(6,324)
		<u>61,270</u>	<u>-</u>	<u>61,270</u>	<u>(31,106)</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		1,051,398	1,434,488	2,485,886	2,516,992
Net movement in funds		61,270	-	61,270	(31,106)
		<u>1,112,668</u>	<u>1,434,488</u>	<u>2,547,156</u>	<u>2,485,886</u>
Total funds carried forward					

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

ALLOTMENTS FOR LABOURING POOR

BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	2,253,476	2,163,976
Investments	9	270,453	301,369
		<u>2,523,929</u>	<u>2,465,345</u>
Current assets			
Cash at bank and in hand		28,910	30,499
Creditors: amounts falling due within one year	10	(5,683)	(9,958)
Net current assets		<u>23,227</u>	<u>20,541</u>
Total net assets		<u><u>2,547,156</u></u>	<u><u>2,485,886</u></u>
Charity funds			
Endowment funds	11	1,434,488	1,434,488
Restricted funds		-	-
Unrestricted funds	11	1,112,668	1,051,398
Total funds		<u><u>2,547,156</u></u>	<u><u>2,485,886</u></u>

The financial statements were approved and authorised for issue by the trustees on 07 December 2021 and signed on their behalf by:

J Carter
Chairman

M Lee
Vice Chairman

The notes on pages 8 to 14 form part of these financial statements.

ALLOTMENTS FOR LABOURING POOR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Allotments for Labouring Poor meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The COVID-19 pandemic has not had a significant, immediate impact on the charity's operations. However changes in the general economic conditions brought about by the uncertainty surrounding COVID-19 have had a significant impact on the values of the charity's investments at the balance sheet date. Subsequent review of the investment portfolio suggests some recovery to the pre COVID-19 levels.

Hence the trustees believe it is appropriate to adopt the going concern basis of preparation of the financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

ALLOTMENTS FOR LABOURING POOR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.4 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Tangible fixed assets and depreciation

The freehold land is shown in the balance sheet at cost. Any enhancement expenditure on the allotments has been capitalised as part of the cost of the freehold land. The remaining allotments are shown in the balance sheet at £nil cost which is treated as the acquisition cost to the charity.

It is the trustees' intention to value the land owned by the charity and to use the valuation as the carrying value, in the financial statements.

No depreciation is provided on freehold land.

ALLOTMENTS FOR LABOURING POOR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. General information

Allotments for Labouring Poor is an unincorporated charity registered in England, registration number 219936.

3. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Rental income	23,108	23,108	17,443
	<hr/>	<hr/>	<hr/>
Total 2020	17,443	17,443	
	<hr/>	<hr/>	

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from local listed investments	10,703	10,703	11,129
	<hr/>	<hr/>	<hr/>
Total 2020	11,129	11,129	
	<hr/>	<hr/>	

ALLOTMENTS FOR LABOURING POOR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

5. Analysis of expenditure on charitable activities

Summary by expense type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Rates and water	3,082	3,082	4,476
Insurance	565	565	543
Site maintenance	4,776	4,776	18,672
Professional charges	19,948	19,948	25,712
Miscellaneous expenses	254	254	843
Accountancy fees	2,100	2,100	2,100
Trustees' travel expenses and other costs	900	900	1,008
	<u>31,625</u>	<u>31,625</u>	<u>53,354</u>
Total 2020	<u>53,354</u>	<u>53,354</u>	

6. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>2,100</u>	<u>2,100</u>

7. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, expenses totalling £900 were reimbursed or paid directly to 10 trustees (2020 - £1,008 to 10 trustees), analysed as travel - £500 (2020 - £500) and other costs - £400 (2020 - £508).

ALLOTMENTS FOR LABOURING POOR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

8. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 April 2020	2,163,976
Additions	89,500
At 31 March 2021	<u>2,253,476</u>
Net book value	
At 31 March 2021	<u><u>2,253,476</u></u>
At 31 March 2020	<u><u>2,163,976</u></u>

9. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2020	301,369
Disposals	(73,564)
Revaluations	42,648
At 31 March 2021	<u>270,453</u>
Net book value	
At 31 March 2021	<u>270,453</u>
At 31 March 2020	<u><u>301,369</u></u>

ALLOTMENTS FOR LABOURING POOR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

10. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	5,683	9,958
	2021 £	2020 £
Deferred income at 1 April 2020	4,358	3,715
Resources deferred during the year	-	4,358
Amounts released from previous periods	(4,358)	(3,715)
	-	4,358

11. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
General funds	1,051,398	33,811	(31,625)	59,084	1,112,668
Endowment funds	1,434,488	-	-	-	1,434,488
	2,485,886	33,811	(31,625)	59,084	2,547,156

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2020 £
General funds	1,082,504	28,572	(53,354)	(6,324)	1,051,398
Endowment funds	1,434,488	-	-	-	1,434,488
	2,516,992	28,572	(53,354)	(6,324)	2,485,886

The general fund represents the unrestricted funds which the trustees can use at their discretion in furtherance of the general objects of the charity.

The endowment funds represent those assets held by the charity, mainly land as either permanent or expendable endowment. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

ALLOTMENTS FOR LABOURING POOR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Tangible fixed assets	818,988	1,434,488	2,253,476
Fixed asset investments	270,453	-	270,453
Current assets	28,910	-	28,910
Creditors due within one year	(5,683)	-	(5,683)
	<u>1,112,668</u>	<u>1,434,488</u>	<u>2,547,156</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Tangible fixed assets	729,488	1,434,488	2,163,976
Fixed asset investments	301,369	-	301,369
Current assets	30,499	-	30,499
Creditors due within one year	(9,958)	-	(9,958)
	<u>1,051,398</u>	<u>1,434,488</u>	<u>2,485,886</u>

13. Related party transactions

There are no further related party transactions to disclose.