

CHARITY REGISTRATION NUMBER: 219835

The Handmaids of the Blessed Sacrament and of Charity
Unaudited Financial Statements
31 December 2024

BURGESS HODGSON LIMITED

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Handmaids of the Blessed Sacrament and of Charity

Financial Statements

Year ended 31 December 2024

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The Handmaids of the Blessed Sacrament and of Charity

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	The Handmaids of the Blessed Sacrament and of Charity
Charity registration number	219835
Principal office	Hunters 9 New Square London WC2A 3QN

The trustees

Sister Doly Mathew
Sister Mary Chennattu Joseph
Sister Felicidad Ruiz Muñoz

Accountants

Burgess Hodgson Limited
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Structure, governance and management

The governing document is a Declaration of Trust dated 27th November 1959. On 4th April 1995 the Charity Commissioners granted a Certificate of Incorporation of the Trustees of the Charity under the name The Trustees of the Charity of the Handmaids of the Blessed Sacrament and of Charity.

Objectives and activities

The Charity's objectives as defined in the governing document are: to pay or apply the trust fund or the income thereof for such charitable purposes connected with the Roman Catholic religion as the trustees shall from time to time or at any time with the consent of the Reverend Mother think fit.

Public Benefit

We refer to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The Mother House of the Order is in Spain and the Sisters' convent (Adoratrices) at 38/39 Kensington Square is one of many houses throughout the world. The sisters have established a hostel consisting of nineteen rooms with a total of twenty beds, to help create a secure, safe and mutually supportive environment for individual development, a home away from home.

The Handmaids of the Blessed Sacrament and of Charity

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Financial review

The activities during the year resulted in an increase in funds of £69,895 (2023: a decrease in funds of £39,993). The funds at the year end were £856,247 (2023: £786,352).

Reserves

The Trust's reserves at the yearend totalled £170,160 (2023: £89,869) which is arrived at after removing the value of the functional property and its fittings. There are no restricted or designated funds. The Trustees continued to maintain reserves during the period appropriate to meet the future charitable objectives of the charity, with the aim of maintaining the fund to enable the charity to continue to provide hostel services.

The charity maintains sufficient free reserves (excluding the functional property) to provide continuity of the charity's objects for at least 6 months without receiving any additional income.

The charity is dependent on its functional property in Kensington and any unforeseen damage to this property, such as a fire, represents the largest risk to the charity's ability to continue operations. The Trustees ensure that the property is adequately insured in the event of any such catastrophe and the levels of insurance are reviewed on a regular basis.

The Trustees believe the charity has sufficient reserves to sustain the charity for at least 6 months.

Plans for future periods

Adoratrices

The Trustees plan to continue providing hostel services at the Adoratrices Convent for the foreseeable future.

The Rahab Project

The Trustees have maintained their support by the payment of donations to The Rahab Project which is an independent registered charity. The regular donations have in part been used to support the project manager's salary during the year, who works to fulfil the charity's objectives of bringing relief to women in need by reason of social or economic disadvantage; in particular those at risk of, involved in or affected by sexual exploitation.

Consent of the donations to The Rahab Project was given by the approval of the Trustees of Handmaids of the Blessed Sacrament and of Charity in accordance with the Charity's objects.

The core activities:

Community engagement: Outreach - weekly welfare visits to the women where they work, prisons, immigration detention centres

Micaela's Home - temporary safe accommodation for women in crisis or transition, where they can experience 'everyday life' whilst receiving practical and emotional support towards independent living.

The Charity has delivered a more integrated, flexible approach for women to be able to transition between the different types of support they need relative to their individual circumstances and choices.

The Trustees provide both financial and human resources to continue the mission of Adoratrices. They are happy with the progression of Rahab Project and have agreed to maintain their support into future.

The Handmaids of the Blessed Sacrament and of Charity

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

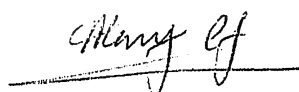
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 18th October 2025 and signed on behalf of the board of trustees by:



Sister Doly Mathew
Trustee



Sister Mary Chennattu Joseph
Trustee

The Handmaids of the Blessed Sacrament and of Charity
Independent Examiner's Report to the Trustees of The Handmaids of the
Blessed Sacrament and of Charity

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of The Handmaids of the Blessed Sacrament and of Charity ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, and the Regulations have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Colin Reid FCA
Independent Examiner



Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Handmaids of the Blessed Sacrament and of Charity

Statement of Financial Activities

Year ended 31 December 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	219,947	219,947	217,926
Investment income	5	795	795	565
Other income	6	15,794	15,794	12,101
Total income		<u>236,536</u>	<u>236,536</u>	<u>230,592</u>
Expenditure				
Expenditure on charitable activities	7,8	166,641	166,641	270,585
Total expenditure		<u>166,641</u>	<u>166,641</u>	<u>270,585</u>
Net income/(expenditure) and net movement in funds		<u>69,895</u>	<u>69,895</u>	<u>(39,993)</u>
Reconciliation of funds				
Total funds brought forward		786,352	786,352	826,345
Total funds carried forward		<u>856,247</u>	<u>856,247</u>	<u>786,352</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Handmaids of the Blessed Sacrament and of Charity

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	686,087	696,483
Current assets			
Cash at bank and in hand		266,942	193,157
Creditors: amounts falling due within one year	15	<u>96,782</u>	<u>103,288</u>
Net current assets		170,160	89,869
Total assets less current liabilities		856,247	786,352
Net assets		<u>856,247</u>	<u>786,352</u>
Funds of the charity			
Unrestricted funds		856,247	786,352
Total charity funds	16	<u>856,247</u>	<u>786,352</u>

These financial statements were approved by the board of trustees and authorised for issue on 18th Dec 2024, and are signed on behalf of the board by:


Sister Doly Mathew
Trustee


Sister Mary Chennattu Joseph
Trustee

The notes on pages 7 to 13 form part of these financial statements.

The Handmaids of the Blessed Sacrament and of Charity

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the registered office is Hunters, 9 New Square, London, WC2A 3QN. The principal place of business address is Adoratrices Convent, 38/39 Kensington Square, London, W8 5HP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements are presented on an accruals basis.

The financial statements are prepared in sterling, which is converted from euros which is the functional currency of the entity.

Going concern

The trustees have considered the potential business impact of the events in Ukraine with particular reference to how these may disrupt their business model, strategy and operations. The members are satisfied that these reviews showed no material risks to the business and conclude that the financial statements should continue to be prepared on a going concern basis.

Overall, the trustees are satisfied that the review showed no material risks to the business and conclude the financial statements should continue to be prepared on a going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

The Handmaids of the Blessed Sacrament and of Charity

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from hostel contributions is recognised on receipt.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

The Handmaids of the Blessed Sacrament and of Charity

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	- 1% straight line
Fixtures and Fittings	- 7% reducing balance
Equipment	- 10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

The Handmaids of the Blessed Sacrament and of Charity

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Hostel contributions	183,758	183,758	166,449	166,449
General Donations and Donations in respect of pensions	6,189	6,189	18,677	18,677
Community Income	30,000	30,000	32,800	32,800
	<u>219,947</u>	<u>219,947</u>	<u>217,926</u>	<u>217,926</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	795	795	565	565

6. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	15,794	15,794	12,101	12,101

The Handmaids of the Blessed Sacrament and of Charity

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Provision of hostel & support services	100,658	100,658	169,279	169,279
Donations in support of the charitable objectives	30,216	30,216	46,181	46,181
Rahab project	10,000	10,000	10,000	10,000
Support costs	25,767	25,767	45,125	45,125
	<u>166,641</u>	<u>166,641</u>	<u>270,585</u>	<u>270,585</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Provision of hostel & support services	100,658	29,638	130,296	200,639
Donations in support of the charitable objectives	30,216	—	30,216	55,786
Rahab project	10,000	—	10,000	10,000
Governance costs	—	(3,871)	(3,871)	4,160
	<u>140,874</u>	<u>25,767</u>	<u>166,641</u>	<u>270,585</u>

9. Analysis of support costs

	Hostel £	Total 2024 £	Total 2023 £
Communications and IT	1,210	1,210	988
General office	2,548	2,548	2,528
Finance costs	27	27	47
Governance costs	(3,871)	(3,871)	4,160
Office expenses	853	853	427
Depreciation	15,070	15,070	18,476
Sundry Expenses	4,680	4,680	2,126
Motor expenses	5,250	5,250	6,768
Bad debts written off	—	—	9,605
	<u>25,767</u>	<u>25,767</u>	<u>45,125</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	15,070	18,476
Foreign exchange differences	<u>(9,041)</u>	<u>—</u>

The Handmaids of the Blessed Sacrament and of Charity

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,706</u>	<u>2,514</u>

12. Staff costs

The average head count of employees during the year was 3 (2023: 3).

No employee received employee benefits of more than £60,000 during the year (2023: £Nil).

13. Trustee remuneration and expenses

No remuneration, benefits from employment or expenses were paid by the charity or a related entity to the trustees.

14. Tangible fixed assets

	Freehold Property £	Fixtures and Fittings £	Equipment £	Total £
Cost				
At 1 January 2024	1,113,325	52,233	56,848	1,222,406
Additions	—	—	4,674	4,674
At 31 December 2024	<u>1,113,325</u>	<u>52,233</u>	<u>61,522</u>	<u>1,227,080</u>
Depreciation				
At 1 January 2024	441,753	44,058	40,112	525,923
Charge for the year	11,133	2,806	1,131	15,070
At 31 December 2024	<u>452,886</u>	<u>46,864</u>	<u>41,243</u>	<u>540,993</u>
Carrying amount				
At 31 December 2024	<u>660,439</u>	<u>5,369</u>	<u>20,279</u>	<u>686,087</u>
At 31 December 2023	<u>671,572</u>	<u>8,175</u>	<u>16,736</u>	<u>696,483</u>

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	6,107	3,572
Other creditors	<u>90,675</u>	<u>99,716</u>
	<u>96,782</u>	<u>103,288</u>

The Handmaids of the Blessed Sacrament and of Charity

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 24	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	786,352	236,536	(166,641)	856,247

	At 1 January 20 23	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	826,345	230,592	(270,585)	786,352

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	686,087	686,087
Current assets	266,942	266,942
Creditors less than 1 year	(96,782)	(96,782)
Net assets	856,247	856,247

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	696,483	696,483
Current assets	193,157	193,157
Creditors less than 1 year	(103,288)	(103,288)
Net assets	786,352	786,352

18. Related parties

Sister Doly Mathew is a Trustee of both the Rahab Project and Handmaids of the Blessed Sacrament and of Charity. During the year, Handmaids of the Blessed Sacrament and of Charity made donations of £10,000 (2023: £10,000) to the Rahab Project.

The Handmaids of the Blessed Sacrament and of Charity

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

The Handmaids of the Blessed Sacrament and of Charity

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Hostel contributions	183,758	166,449
General Donations and Donations in respect of pensions	6,189	18,677
Community Income	30,000	32,800
	<u>219,947</u>	<u>217,926</u>
Investment income		
Bank interest receivable	795	565
	<u>795</u>	<u>565</u>
Other income		
Other income	15,794	12,101
	<u>15,794</u>	<u>12,101</u>
Total income	<u>236,536</u>	<u>230,592</u>
Expenditure		
Expenditure on charitable activities		
Food and provisions	10,389	10,462
Rates and water	5,206	6,770
Light and heat	22,412	24,787
Repairs and maintenance	48,019	112,590
Insurance	6,455	5,929
Public relations	1,210	988
Laundry and cleaning	8,177	8,741
Bad debts written off	—	9,605
Other motor/travel costs	5,250	6,768
Legal and professional fees	5,197	4,168
Telephone	2,548	2,528
Other office costs	853	427
Depreciation	15,070	18,476
Transfer to community	30,000	32,800
Other interest payable and similar charges	—	39
Foreign exchange gain/loss	(9,041)	—
Other charitable expenditure/donations	216	2,472
Provincial donations	—	10,909
Sundry expenses	4,680	2,126
Rahab project	10,000	10,000
	<u>166,641</u>	<u>270,585</u>
Total expenditure	<u>166,641</u>	<u>270,585</u>
Net income/(expenditure)	<u>69,895</u>	<u>(39,993)</u>

The Handmaids of the Blessed Sacrament and of Charity

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Provision of hostel & support services		
Activities undertaken directly		
Hostel - Food and provisions	10,389	10,462
Hostel - Rates and water	5,206	6,770
Hostel - Light and heat	22,412	24,787
Hostel - Repairs and maintenance	48,019	112,590
Hostel - Insurance	6,455	5,929
Hostel - Laundry and cleaning	8,177	8,741
	<u>100,658</u>	<u>169,279</u>
Support costs		
Support Hostel - Public relations	1,210	988
Support Hostel - Motor and travel	5,250	6,768
Support Hostel - Subscriptions	27	47
Support Hostel - Telephone	2,548	2,528
Support Hostel - Office expenses	853	427
Support Hostel - Depreciation	15,070	18,476
Support Hostel - Sundry expenses	4,680	2,126
	<u>29,638</u>	<u>31,360</u>
Donations in support of the charitable objectives		
Activities undertaken directly		
Transfer to community	30,000	32,800
Other charitable activities - Other charitable expenditure/donations	216	2,472
Other charitable activities - Provincial donations	—	10,909
	<u>30,216</u>	<u>46,181</u>
Support costs		
Bad debts written off	—	9,605
	<u>—</u>	<u>9,605</u>
Rahab project		
Activities undertaken directly		
Rahab Project - Donations	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
Governance costs		
Audit and accountancy fees	2,706	2,514
Governance costs - legal and other professional fees	2,464	1,607
Governance costs - other finance costs	—	39
Governance costs - foreign exchange gain/loss	(9,041)	—
	<u>(3,871)</u>	<u>4,160</u>
Expenditure on charitable activities	<u>166,641</u>	<u>270,585</u>