

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
EASTBOURNE BLIND SOCIETY

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

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FOR THE YEAR ENDED 31 MARCH 2024

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EASTBOURNE BLIND SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

219818

Principal address

124-142 Longstone Road
Eastbourne
East Sussex
BN22 8DA

Trustees

A T Ley Trustee
B Burgess Trustee
C M Szanto Trustee
P D Parker Trustee
N R Goodyear Trustee
S A Barrett Trustee

Independent Examiner

On Behalf Of
Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

Approved by order of the board of trustees on 20 Jan 2025 and signed on its behalf by:


.....
A T Ley Trustee - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EASTBOURNE BLIND SOCIETY

Independent examiner's report to the trustees of Eastbourne Blind Society

I report to the charity trustees on my examination of the accounts of Eastbourne Blind Society (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of On Behalf Of which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter D Hill FCA
On Behalf Of
Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

Date: 20 Jan 25

EASTBOURNE BLIND SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	587,451	-	587,451	101,068
Charitable activities					
Charitable Activities	5	36,670	29,491	66,161	52,622
Other trading activities	3	27,625	-	27,625	14,816
Investment income	4	128,763	-	128,763	82,322
Total		780,509	29,491	810,000	250,828
EXPENDITURE ON					
Raising funds		3,209	-	3,209	2,402
Charitable activities					
Charitable Activities	6	259,657	24,679	284,336	251,390
Other		-	-	-	-
Total		262,866	24,679	287,545	253,792
Net gains/(losses) on investments		5,057	-	5,057	(104,107)
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	522,700 4,812	4,812 (4,812)	527,512 -	(107,071) -
Net movement in funds		527,512	-	527,512	(107,071)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,672,072	-	2,672,072	2,779,143
TOTAL FUNDS CARRIED FORWARD		3,199,584	-	3,199,584	2,672,072

The notes form part of these financial statements

EASTBOURNE BLIND SOCIETY

BALANCE SHEET 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	12,329	-	12,329	14,735
Investments	11	1,714,828	-	1,714,828	1,709,771
		<u>1,727,157</u>	<u>-</u>	<u>1,727,157</u>	<u>1,724,506</u>
CURRENT ASSETS					
Stocks	12	3,786	-	3,786	6,995
Debtors	13	7,672	-	7,672	-
Cash at bank		1,475,225	-	1,475,225	943,572
		<u>1,486,683</u>	<u>-</u>	<u>1,486,683</u>	<u>950,567</u>
CREDITORS					
Amounts falling due within one year	14	(14,256)	-	(14,256)	(3,001)
NET CURRENT ASSETS		<u>1,472,427</u>	<u>-</u>	<u>1,472,427</u>	<u>947,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,199,584</u>	<u>-</u>	<u>3,199,584</u>	<u>2,672,072</u>
NET ASSETS		<u>3,199,584</u>	<u>-</u>	<u>3,199,584</u>	<u>2,672,072</u>
FUNDS	15				
Unrestricted funds				3,199,584	2,672,072
TOTAL FUNDS				<u>3,199,584</u>	<u>2,672,072</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20.4.25 and were signed on its behalf by:


A T Ley Trustee - Trustee

The notes form part of these financial statements

EASTBOURNE BLIND SOCIETY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	17	532,330	9,523
Net cash provided by operating activities		532,330	9,523
Cash flows from investing activities			
Purchase of tangible fixed assets		(677)	-
Purchase of fixed asset investments		(5,057)	104,107
Sale of fixed asset investments		5,057	(104,107)
Net cash (used in)/provided by investing activities		(677)	-
Change in cash and cash equivalents in the reporting period		531,653	9,523
Cash and cash equivalents at the beginning of the reporting period		943,572	934,049
Cash and cash equivalents at the end of the reporting period		1,475,225	943,572

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts	17,672	7,697
Legacies	569,704	93,371
Subscriptions	75	-
	<u>587,451</u>	<u>101,068</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>27,625</u>	<u>14,816</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Income form listed investments	75,467	66,814
Interest receivable	53,296	15,508
	<u>128,763</u>	<u>82,322</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Sales of goods	Charitable Activities	34,285	21,657
Grants towards service provisi	Charitable Activities	22,702	23,778
Minibus hire	Charitable Activities	9,174	7,187
		<u>66,161</u>	<u>52,622</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable Activities	<u>144,700</u>	<u>139,636</u>	<u>284,336</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Charitable Activities	<u>127,504</u>	<u>1,622</u>	<u>5,930</u>	<u>4,580</u>	<u>139,636</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

Wages and salaries paid in the period totalled £156,563 (2023: £144,634).

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023	114,758	76,236	68,440	259,434
Additions	-	677	-	677
At 31 March 2024	<u>114,758</u>	<u>76,913</u>	<u>68,440</u>	<u>260,111</u>
DEPRECIATION				
At 1 April 2023	114,758	72,980	56,961	244,699
Charge for year	-	787	2,296	3,083
At 31 March 2024	<u>114,758</u>	<u>73,767</u>	<u>59,257</u>	<u>247,782</u>
NET BOOK VALUE				
At 31 March 2024	<u>-</u>	<u>3,146</u>	<u>9,183</u>	<u>12,329</u>
At 31 March 2023	<u>-</u>	<u>3,256</u>	<u>11,479</u>	<u>14,735</u>

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	1,709,771
Additions	5,057
At 31 March 2024	<u>1,714,828</u>
NET BOOK VALUE	
At 31 March 2024	<u>1,714,828</u>
At 31 March 2023	<u>1,709,771</u>

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

11. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

12. STOCKS

	2024	2023
	£	£
Stocks	3,786	6,995

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	6,952	-
Other debtors	720	-
	7,672	-

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,682	1
Taxation and social security	3,110	-
Other creditors	7,464	3,000
	14,256	3,001

15. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	2,672,072	522,700	4,812	3,199,584
Restricted funds				
Low Vision Support Service	-	4,812	(4,812)	-
TOTAL FUNDS	2,672,072	527,512	-	3,199,584

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	780,509	(262,866)	5,057	522,700
Restricted funds				
Low Vision Support Service	29,491	(24,679)	-	4,812
TOTAL FUNDS	810,000	(287,545)	5,057	527,512

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	2,773,786	(97,798)	(3,916)	2,672,072
Restricted funds				
Low Vision Support Service	5,357	(9,273)	3,916	-
TOTAL FUNDS	<u>2,779,143</u>	<u>(107,071)</u>	<u>-</u>	<u>2,672,072</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	235,536	(229,227)	(104,107)	(97,798)
Restricted funds				
Low Vision Support Service	15,292	(24,565)	-	(9,273)
TOTAL FUNDS	<u>250,828</u>	<u>(253,792)</u>	<u>(104,107)</u>	<u>(107,071)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	2,773,786	424,902	896	3,199,584
Restricted funds				
Low Vision Support Service	5,357	(4,461)	(896)	-
TOTAL FUNDS	<u>2,779,143</u>	<u>420,441</u>	<u>-</u>	<u>3,199,584</u>

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,016,045	(492,093)	(99,050)	424,902
Restricted funds				
Low Vision Support Service	44,783	(49,244)	-	(4,461)
TOTAL FUNDS	<u>1,060,828</u>	<u>(541,337)</u>	<u>(99,050)</u>	<u>420,441</u>

16. RELATED PARTY DISCLOSURES

The remuneration of key management personnel is as follows:

Aggregate compensation: £37,270 in 2024 (£34,493 in 2023)

Other disclosures:

East Sussex Vision Care (ESVC) is the charity which coordinates services in East Sussex and comprises of Eastbourne Blind Society, East Sussex Association for Blind and Partially Sighted People and Hastings and Rother Voluntary Association for the Blind. Each of these organisations appoints trustees to ESVC and therefore some of the trustees of Eastbourne Blind Society are also trustees of ESVC. ESVC's purpose is to distribute grants from Local Authorities to the member societies to enable them to carry out the services. As such, the mutual trustees of Eastbourne Blind Society do not have control of ESVC and therefore disclosure of detailed related party transactions isn't required.

17. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	527,512	(107,071)
Adjustments for:		
Depreciation charges	3,083	3,683
(Gain)/losses on investments	(5,057)	104,107
Decrease in stocks	3,209	-
(Increase)/decrease in debtors	(7,672)	11,007
Increase/(decrease) in creditors	11,255	(2,203)
Net cash provided by operations	<u>532,330</u>	<u>9,523</u>

18. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	<u>943,572</u>	<u>531,653</u>	<u>1,475,225</u>

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. ANALYSIS OF CHANGES IN NET FUNDS - continued

	943,572	531,653	1,475,225
Total	943,572	531,653	1,475,225