

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
EASTBOURNE BLIND SOCIETY**

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 10
Detailed Statement of Financial Activities	11 to 12

EASTBOURNE BLIND SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

219818

Principal address

124-142 Longstone Road
Eastbourne
East Sussex
BN22 8DA

Trustees

A T Ley
Ms B Burgess Trustee
Ms C M Szanto Trustee
P D Parker Trustee
N R Goodyear Trustee
Ms S A Barrett

Independent Examiner

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

Approved by order of the board of trustees on 28 JUNE 2024 and signed on its behalf by:


A T Ley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EASTBOURNE BLIND SOCIETY

Independent examiner's report to the trustees of Eastbourne Blind Society

I report to the charity trustees on my examination of the accounts of Eastbourne Blind Society (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of On Behalf Of which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter D Hill FCA
On Behalf Of
Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

Date: 27 June 24.

EASTBOURNE BLIND SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		101,067	-	101,067	16,212
Charitable activities					
Charitable Activities		37,330	15,292	52,622	78,094
Other trading activities	2	14,816	-	14,816	4,004
Investment income	3	82,323	-	82,323	60,884
Total		235,536	15,292	250,828	159,194
EXPENDITURE ON					
Raising funds		-	-	-	-
Charitable activities					
Charitable Activities		226,825	24,565	251,390	228,341
Total		226,825	24,565	251,390	228,341
Net gains/(losses) on investments		(104,107)	-	(104,107)	36,287
NET INCOME/(EXPENDITURE)		(95,396)	(9,273)	(104,669)	(32,860)
Transfers between funds	11	(3,916)	3,916	-	-
Net movement in funds		(99,312)	(5,357)	(104,669)	(32,860)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,771,384	5,357	2,776,741	2,812,003
TOTAL FUNDS CARRIED FORWARD		2,672,072	-	2,672,072	2,779,143

The notes form part of these financial statements

EASTBOURNE BLIND SOCIETY

BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	14,735	-	14,735	18,418
Investments	7	1,709,771	-	1,709,771	1,813,878
		<u>1,724,506</u>	<u>-</u>	<u>1,724,506</u>	<u>1,832,296</u>
CURRENT ASSETS					
Stocks	8	6,995	-	6,995	6,995
Debtors	9	-	-	-	11,007
Cash at bank		943,572	-	943,572	934,049
		<u>950,567</u>	<u>-</u>	<u>950,567</u>	<u>952,051</u>
CREDITORS					
Amounts falling due within one year	10	(3,001)	-	(3,001)	(5,204)
NET CURRENT ASSETS		<u>947,566</u>	<u>-</u>	<u>947,566</u>	<u>946,847</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,672,072</u>	<u>-</u>	<u>2,672,072</u>	<u>2,779,143</u>
NET ASSETS		<u>2,672,072</u>	<u>-</u>	<u>2,672,072</u>	<u>2,779,143</u>
FUNDS	11				
Unrestricted funds				2,672,072	2,773,786
Restricted funds				-	5,357
TOTAL FUNDS				<u>2,672,072</u>	<u>2,779,143</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 JUNE 2024 and were signed on its behalf by:


Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Fundraising events	<u>14,816</u>	<u>4,004</u>

3. INVESTMENT INCOME

	2023 £	2022 £
Income from listed investments	66,815	60,193
Interest receivable	<u>15,508</u>	<u>691</u>
	<u>82,323</u>	<u>60,884</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,212	-	16,212
Charitable activities			
Charitable Activities	50,787	27,307	78,094
Other trading activities	4,004	-	4,004
Investment income	<u>60,884</u>	<u>-</u>	<u>60,884</u>
Total	<u>131,887</u>	<u>27,307</u>	<u>159,194</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>206,047</u>	<u>22,294</u>	<u>228,341</u>
Net gains on investments	<u>36,287</u>	<u>-</u>	<u>36,287</u>
NET INCOME/(EXPENDITURE)	(37,873)	5,013	(32,860)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,811,659	344	2,812,003
TOTAL FUNDS CARRIED FORWARD	<u>2,773,786</u>	<u>5,357</u>	<u>2,779,143</u>

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>114,758</u>	<u>76,236</u>	<u>68,440</u>	<u>259,434</u>
DEPRECIATION				
At 1 April 2022	114,758	72,166	54,092	241,016
Charge for year	-	814	2,869	3,683
At 31 March 2023	<u>114,758</u>	<u>72,980</u>	<u>56,961</u>	<u>244,699</u>
NET BOOK VALUE				
At 31 March 2023	<u>-</u>	<u>3,256</u>	<u>11,479</u>	<u>14,735</u>
At 31 March 2022	<u>-</u>	<u>4,070</u>	<u>14,348</u>	<u>18,418</u>

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022	1,813,878
Additions	(104,107)
At 31 March 2023	<u>1,709,771</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,709,771</u>
At 31 March 2022	<u>1,813,878</u>

There were no investment assets outside the UK.

8. STOCKS

	2023 £	2022 £
Stocks	<u>6,995</u>	<u>6,995</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	5,280
Other debtors	-	1,144
Prepayments	-	4,583
	<u>-</u>	<u>11,007</u>

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1	464
Other creditors	3,000	4,740
	<u>3,001</u>	<u>5,204</u>

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	2,771,384	(95,396)	(3,916)	2,672,072
Restricted funds				
Low Vision Support Service	5,357	(9,273)	3,916	-
TOTAL FUNDS	<u>2,776,741</u>	<u>(104,669)</u>	<u>-</u>	<u>2,672,072</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	235,536	(226,825)	(104,107)	(95,396)
Restricted funds				
Low Vision Support Service	15,292	(24,565)	-	(9,273)
TOTAL FUNDS	<u>250,828</u>	<u>(251,390)</u>	<u>(104,107)</u>	<u>(104,669)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	2,811,659	(37,873)	2,773,786
Restricted funds			
Low Vision Support Service	344	5,013	5,357
TOTAL FUNDS	<u>2,812,003</u>	<u>(32,860)</u>	<u>2,779,143</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	131,887	(206,047)	36,287	(37,873)
Restricted funds				
Low Vision Support Service	27,307	(22,294)	-	5,013
TOTAL FUNDS	<u>159,194</u>	<u>(228,341)</u>	<u>36,287</u>	<u>(32,860)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	2,811,659	(133,269)	(3,916)	2,674,474
Restricted funds				
Low Vision Support Service	344	(4,260)	3,916	-
TOTAL FUNDS	<u>2,812,003</u>	<u>(137,529)</u>	<u>-</u>	<u>2,674,474</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	367,423	(432,872)	(67,820)	(133,269)
Restricted funds				
Low Vision Support Service	42,599	(46,859)	-	(4,260)
TOTAL FUNDS	<u>410,022</u>	<u>(479,731)</u>	<u>(67,820)</u>	<u>(137,529)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. RELATED PARTY DISCLOSURES

The remuneration of key management personnel is as follows:

Aggregate compensation: £34,493 in 2023 (£37,055 in 2022)

Other disclosures:

East Sussex Vision Care (ESVC) is the charity which coordinates services in East Sussex and comprises of Eastbourne Blind Society, East Sussex Association for Blind and Partially Sighted People and Hastings and Rother Voluntary Association for the Blind. Each of these organisations appoints trustees to ESVC and therefore some of the trustees of Eastbourne Blind Society are also trustees of ESVC. ESVC's purpose is to distribute grants from Local Authorities to the member societies to enable them to carry out the services. As such, the mutual trustees of Eastbourne Blind Society do not have control of ESVC and therefore disclosure of detailed related party transactions isn't required.

EASTBOURNE BLIND SOCIETY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	7,696	12,275
Legacies	93,371	3,937
	101,067	16,212
Other trading activities		
Fundraising events	14,816	4,004
Investment income		
Income from listed investments	66,815	60,193
Interest receivable	15,508	691
	82,323	60,884
Charitable activities		
Sales of goods	21,657	24,015
Grants towards service provisi	23,778	44,721
Minibus hire	7,187	4,503
Other income	-	4,855
	52,622	78,094
Total incoming resources	250,828	159,194
EXPENDITURE		
Other trading activities		
Opening stock	6,995	-
Closing stock	(6,995)	-
	-	-
Charitable activities		
Wages	64,509	81,153
Cost of goods sold	43,024	17,406
Motor and travel	4,883	7,987
Sundries	-	2,825
Social expenses	15,360	6,151
Depreciation of tangible fixed assets	3,683	3,587
	131,459	119,109
Support costs		
Management		
Wages	80,125	78,180
Rates and water	2,245	2,130
Carried forward	82,370	80,310

This page does not form part of the statutory financial statements

EASTBOURNE BLIND SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Management		
Brought forward	82,370	80,310
Insurance	4,004	2,242
Light and heat	4,486	5,580
Telephone and Computer	8,227	3,764
Postage and stationery	4,127	3,686
Advertising	280	-
Cleaning	2,516	2,675
Membership Subscriptions	189	-
Depreciation of tangible and heritage assets	-	1,018
	<u>106,199</u>	<u>99,275</u>
Finance		
Sundries	998	2,952
Bank charges	758	127
	<u>1,756</u>	<u>3,079</u>
Information technology		
Repairs and renewals	4,338	2,551
Governance costs		
Legal and professional	4,638	1,557
Accountancy	3,000	2,770
	<u>7,638</u>	<u>4,327</u>
Total resources expended	<u>251,390</u>	<u>228,341</u>
Net expenditure before gains and losses	(562)	(69,147)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(104,107)	36,287
Net expenditure	<u>(104,669)</u>	<u>(32,860)</u>

This page does not form part of the statutory financial statements