

**EASTBOURNE BLIND SOCIETY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# EASTBOURNE BLIND SOCIETY

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mr A T Ley  
Mr N R Goodyear  
Miss S A Barrett  
Mrs C M Szanto  
Mr P D Parker  
Mrs B Burgess

### Charity number

219818

### Principal address

124/142 Longstone Road  
Eastbourne  
East Sussex  
BN22 8DA

### Independent examiner

Alastair Towler BFP ACA DChA  
18 Hyde Gardens  
Eastbourne  
East Sussex  
BN21 4PT

### Bankers

Natwest Eastbourne Town Centre  
96 Terminus Road  
Eastbourne  
East Sussex  
BN21 3AA

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# EASTBOURNE BLIND SOCIETY

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# **EASTBOURNE BLIND SOCIETY**

## **MANAGEMENT COMMITTEE REPORT**

### ***FOR THE YEAR ENDED 31 MARCH 2022***

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The Trustees presents its report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

#### **Objectives and activities**

The charity was founded by a trust deed in 1923 and became a registered Charity in 1963, Charity registration number 219818. The constitution does not contain any investment powers or any restrictions.

The objectives of the society are the support of blind and partially sighted persons in Eastbourne and the surrounding neighbourhood.

In planning the activities for the year the committee have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to Public Benefit guidance published by the Charity Commission.

#### **Achievements and performance**

This year saw more in the way of a return to 'normal' life with a staggered return to socials, particularly towards the end of this period, observing social distancing and welfare visits being made using outside space where possible. The use of Personal Protective Equipment became normal and telephone and phone visits remained in place for those who felt more comfortable with these. The information technology installed to enable staff to work from home has remained and has continued to prove useful, particularly during periods of isolation for staff who contracted Covid. Members have commented that it is great to be back among people again and that the society has been a 'lifeline' to them in difficult times.

Inevitably we have sadly lost some members during the pandemic and there are plans to remember these much missed and valued members of our community when it is possible to do so properly.

Once again, our staff have been amazing and have coped brilliantly with the necessary and often enforced changes to their working practices, often going above and beyond their normal duties to make Eastbourne Blind Society what it is. We have continued to fulfil our commitments under the contract with East Sussex County Council. We have also continued to provide support and equipment to visually impaired people, helping them to gain, maintain or regain independence for as long as possible.

As changes to government rules and guidance allowed we reinstated all our activities and we plan to be bowling again – outdoors at least – in the summer.

The Society has also continued to be involved in campaigning on local issues on behalf of and with our members. We remain active members of the Eastbourne Disability Involvement Group and Eastbourne Access Group through whom we have been substantially involved in consultation on the redesign and redevelopment of Eastbourne Town Centre. We have also been involved in events to promote inclusion of disabled people in terms of their retail and shopping experiences. Safe walking and cycling are also areas we are continuing to raise awareness as is the current increasing use of e-scooters. We have also hosted a consultation event around changes to Ophthalmology services in the local health trust.

#### **Financial review**

The results for the financial year ended 31 March 2022 are shown in the attached financial statements and the management committee regards the financial position at that date as satisfactory. They show a deficit of £32,860 compared to a surplus of £236,762 in 2021.

# **EASTBOURNE BLIND SOCIETY**

## **MANAGEMENT COMMITTEE REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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It is the policy of the charity that reserves be maintained at a level which enables the charity to generate sufficient interest/dividend income to cover 30/50% of annual expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. In recent years the Society has benefited from a number of legacies and these, and the income therefrom, form a major part of the total reserves of £2,779,143 at the year end date.

It is the policy of the charity to maintain income whilst preserving the real value of investments.

The charity's investments have continued to be managed in accordance with the policy and their performance for the year has resulted in an increase in value by £36,287 which is shown in the Statement of Financial Activities.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

We continue to adapt to the new normal and a major focus for the coming year will be to encourage those who have been isolating and staying at home through concerns about their own health to reengage with both our activities and other groups that they were previously involved in. Where this is safe and appropriate we will be looking to actively support this.

We anticipate that the pandemic will have 1 of 2 effects on our members. Either they will be desperate to come and join in our socials and so new people may start to attend or members will be reluctant to do so and therefore numbers will be lower than pre-pandemic levels. We will certainly be doing our best to encourage members to come along to the events and activities we put on and will be working hard to ensure measures are in place to help them feel confident, comfortable and safe to do so.

We will continue to be a representative of visually impaired people on various disability groups and aim to give a voice to our members when public consultations are running.

In order to do what we do we are forever indebted to and are grateful for all our volunteers, staff, friends and supporters. Without these often selfless and always compassionate group of people Eastbourne Blind Society would not be heading towards its 100th birthday as an organisation and we are very thankful for their past contributions to the charity and look forward to their continued involvement in the year(s) to come.

#### **Structure, governance and management**

The management committee as detailed is responsible for the running of the Society in accordance with the constitution. The committee is required to meet at least four times a year.

In addition to members of the management committee, the Society has a number of volunteers who assist on various matters, including welfare issues.

The following non trustee members who formed part of the management committee during the year were:

Chief Executive	Mr M Simmons
Welfare Officers	Mrs E Hayward
	Mrs B Burgess
	Mr G Rowsell
Co-Opted	Mrs A Round

# **EASTBOURNE BLIND SOCIETY**

## **MANAGEMENT COMMITTEE REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 MARCH 2022***

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The Trustees who also served as management committee members during the year were:

Mr A T Ley

Mr N R Goodyear

Mr A D Guthrie

(Resigned 9 August 2021)

Mr C Wooller

(Resigned 7 February 2022)

Miss S A Barrett

Mrs C M Szanto

Mr P D Parker

Mrs B Burgess

There are procedures for re-election of members of the management committee. New members are invited by agreement of the existing members.

On behalf of the management committee

Mr A T Ley

**Chairman**

15 March 2023

# **EASTBOURNE BLIND SOCIETY**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF EASTBOURNE BLIND SOCIETY**

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I report to the Trustees on my examination of the financial statements of Eastbourne Blind Society (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Alastair Towler BFP ACA DChA**

18 Hyde Gardens  
Eastbourne  
East Sussex  
BN21 4PT

Dated: 15 March 2023

# EASTBOURNE BLIND SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	16,212	-	16,212	140,704	-	140,704
Charitable activities	4	50,787	27,307	78,094	28,271	21,501	49,772
Fundraising activities	5	4,004	-	4,004	834	-	834
Investment income	6	60,884	-	60,884	59,941	-	59,941
Other income	7	-	-	-	3,941	-	3,941
<b>Total income</b>		<b>131,887</b>	<b>27,307</b>	<b>159,194</b>	<b>233,691</b>	<b>21,501</b>	<b>255,192</b>
<b>Expenditure on:</b>							
Raising funds	8	-	-	-	302	-	302
Charitable activities	9	206,047	22,294	228,341	188,119	21,157	209,276
<b>Total expenditure</b>		<b>206,047</b>	<b>22,294</b>	<b>228,341</b>	<b>188,421</b>	<b>21,157</b>	<b>209,578</b>
Net gains/(losses) on investments	13	36,287	-	36,287	191,148	-	191,148
<b>Net movement in funds</b>		<b>(37,873)</b>	<b>5,013</b>	<b>(32,860)</b>	<b>236,418</b>	<b>344</b>	<b>236,762</b>
Fund balances at 1 April 2021		2,811,659	344	2,812,003	2,575,241	-	2,575,241
<b>Fund balances at 31 March 2022</b>		<b>2,773,786</b>	<b>5,357</b>	<b>2,779,143</b>	<b>2,811,659</b>	<b>344</b>	<b>2,812,003</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# EASTBOURNE BLIND SOCIETY

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Property, plant and equipment	14	18,417		23,022	
Investments	15	1,813,878		1,777,591	
		<u>1,832,295</u>		<u>1,800,613</u>	
<b>Current assets</b>					
Inventories	17	6,995		4,136	
Trade and other receivables	18	11,007		27,066	
Cash at bank and in hand		934,050		985,666	
		<u>952,052</u>		<u>1,016,868</u>	
<b>Current liabilities</b>	19	(5,204)		(5,478)	
Net current assets			946,848		1,011,390
<b>Total assets less current liabilities</b>			<u>2,779,143</u>		<u>2,812,003</u>
<b>Income funds</b>					
Restricted funds	21	5,357		344	
Unrestricted funds		2,773,786		2,811,659	
		<u>2,779,143</u>		<u>2,812,003</u>	

The financial statements were approved by the Trustees on 15 March 2023

Mr A T Ley  
Trustee

# EASTBOURNE BLIND SOCIETY

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2022**

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	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	25		(112,500)		(32,809)
<b>Investing activities</b>					
Investment income received		60,884		59,941	
		<u>60,884</u>		<u>59,941</u>	
<b>Net cash generated from investing activities</b>			60,884		59,941
<b>Net cash used in financing activities</b>			<u>-</u>		<u>-</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>			(51,616)		27,132
Cash and cash equivalents at beginning of year			<u>985,666</u>		<u>958,534</u>
<b>Cash and cash equivalents at end of year</b>			<u><u>934,050</u></u>		<u><u>985,666</u></u>

# EASTBOURNE BLIND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

Eastbourne Blind Society is an unincorporated charity governed by its Trust deed.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investments. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of its charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is recognised in the period in which the costs are incurred. It includes attributable VAT which cannot be recovered.

# EASTBOURNE BLIND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

Costs are allocated between charitable and support activities, based on the time spent by staff members and the roles undertaken.

#### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold costs	10% straight line basis
Fixtures, fittings and equipment	20% reducing balance basis
Motor vehicles	20% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Assets below the value of £150 are not capitalised.

#### 1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# EASTBOURNE BLIND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# EASTBOURNE BLIND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Donations and gifts	12,275	10,439
Legacies receivable	3,937	130,265
	<u>16,212</u>	<u>140,704</u>

# EASTBOURNE BLIND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 4 Charitable activities

	Social centre and activities	Social centre and activities
	2022 £	2021 £
Sale of goods	24,015	13,801
Grants towards service provision	44,721	35,850
Minibus hire	4,503	121
Other income	4,855	-
	<u>78,094</u>	<u>49,772</u>
Analysis by fund		
Unrestricted funds	50,787	28,271
Restricted funds	27,307	21,501
	<u>78,094</u>	<u>49,772</u>
<b>Performance related grants</b>		
Low Vision Support Service (LVSS)	27,307	21,500
LVSS - contribution to overheads	3,930	7,038
ESVC Contract Management & Overheads Funding	8,678	3,239
ESVC Contract VA Equipment Service Funding	4,806	4,073
Other	-	-
	<u>44,721</u>	<u>35,850</u>

### 5 Fundraising activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Fundraising events	<u>4,004</u>	<u>834</u>

# EASTBOURNE BLIND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 6 Investment income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	60,193	57,567
Interest receivable	691	2,374
	<u>60,884</u>	<u>59,941</u>

### 7 Other income

	Total	Unrestricted funds
	2022	2021
	£	£
Sundry income	-	3,941
	<u>-</u>	<u>3,941</u>

Other income represents furlough payments received under the Coronavirus Job Retention Scheme.

### 8 Raising funds

	Total	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	-	302
	<u>-</u>	<u>302</u>



# EASTBOURNE BLIND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 9 Charitable activities

	Social centre and activities 2022 £	Social centre and activities 2021 £
Staff costs	81,153	78,793
Depreciation and impairment	3,587	4,490
Social expenses	6,151	134
Cost of goods sold	17,406	14,761
Motor and travel	7,987	1,701
Sundry expenses	2,825	2,374
	<u>119,109</u>	<u>102,253</u>
Share of support costs (see note 10)	104,905	102,590
Share of governance costs (see note 10)	4,327	4,433
	<u>228,341</u>	<u>209,276</u>
<b>Analysis by fund</b>		
Unrestricted funds	206,047	188,119
Restricted funds	22,294	21,157
	<u>228,341</u>	<u>209,276</u>

# EASTBOURNE BLIND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 10 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	78,180	-	78,180	76,029	-	76,029
Depreciation	1,018	-	1,018	1,529	-	1,529
Rent, rates and water	2,130	-	2,130	73	-	73
Insurance	2,242	-	2,242	2,175	-	2,175
Light and heat	5,580	-	5,580	4,971	-	4,971
Repairs and maintenance	2,551	-	2,551	4,740	-	4,740
Telephone	3,764	-	3,764	3,809	-	3,809
Printing, postage and stationery	3,686	-	3,686	4,046	-	4,046
Bank and credit card charges	127	-	127	-	-	-
Cleaning	2,675	-	2,675	3,023	-	3,023
Sundry items	2,952	-	2,952	2,195	-	2,195
Legal and professional	-	1,557	1,557	-	1,229	1,229
Accountancy	-	2,770	2,770	-	3,204	3,204
	<u>104,905</u>	<u>4,327</u>	<u>109,232</u>	<u>102,590</u>	<u>4,433</u>	<u>107,023</u>
Analysed between						
Charitable activities	<u>104,905</u>	<u>4,327</u>	<u>109,232</u>	<u>102,590</u>	<u>4,433</u>	<u>107,023</u>

Governance costs includes payments to the independent examiners of £2,770 (2021 - £3,024) for independent examination fees and £Nil for other services (2021 :£Nil).

### 11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees indemnity insurance was purchased as part of the main insurance policy during the year.

### 12 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>9</u>	<u>9</u>

# EASTBOURNE BLIND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 12 Employees

(Continued)

Employment costs	2022 £	2021 £
Wages and salaries	150,029	145,766
Social security costs	6,060	5,759
Other pension costs	3,244	3,297
	<u>159,333</u>	<u>154,822</u>

There were no employees who were paid more than £60,000 in the year.

There were no employees whose annual remuneration was more than £60,000.

### 13 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Revaluation of investments	<u>36,287</u>	<u>191,148</u>

### 14 Property, plant and equipment

	Leasehold costs £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2021	<u>114,758</u>	<u>76,236</u>	<u>68,440</u>	<u>259,434</u>
At 31 March 2022	<u>114,758</u>	<u>76,236</u>	<u>68,440</u>	<u>259,434</u>
<b>Depreciation and impairment</b>				
At 1 April 2021	<u>114,758</u>	<u>71,149</u>	<u>50,505</u>	<u>236,412</u>
Depreciation charged in the year	<u>-</u>	<u>1,018</u>	<u>3,587</u>	<u>4,605</u>
At 31 March 2022	<u>114,758</u>	<u>72,167</u>	<u>54,092</u>	<u>241,017</u>
<b>Carrying amount</b>				
At 31 March 2022	<u>-</u>	<u>4,069</u>	<u>14,348</u>	<u>18,417</u>
At 31 March 2021	<u>-</u>	<u>5,087</u>	<u>17,935</u>	<u>23,022</u>

# EASTBOURNE BLIND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 15 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2021	1,777,591
Valuation changes	36,287
	<hr/>
At 31 March 2022	1,813,878
	<hr/>
<b>Carrying amount</b>	
At 31 March 2022	1,813,878
	<hr/>
At 31 March 2021	1,777,591
	<hr/>

16 Financial instruments	2022 £	2021 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	1,813,878	1,777,591
	<hr/>	<hr/>

17 Inventories	2022 £	2021 £
Finished goods and goods for resale	6,995	4,136
	<hr/>	<hr/>

18 Trade and other receivables	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade receivables	5,280	1,712
Other receivables	1,144	1,119
Prepayments and accrued income	4,583	24,235
	<hr/>	<hr/>
	11,007	27,066
	<hr/>	<hr/>

19 Current liabilities	2022 £	2021 £
Other payables	464	1,076
Accruals and deferred income	4,740	4,402
	<hr/>	<hr/>
	5,204	5,478
	<hr/>	<hr/>

# EASTBOURNE BLIND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 20 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,244 (2021- £3,297)

### 21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Low Vision Support Service fund	21,501	(21,157)	344	27,307	(22,294)	5,357

The Low Vision Support Service Restricted fund is used to cover the cost of the Low Vision Support Worker who deals with the referrals for support that are received.

### 22 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Property, plant and equipment	18,417	-	18,417	23,022	-	23,022
Investments	1,813,878	-	1,813,878	1,777,591	-	1,777,591
Current assets/(liabilities)	941,491	5,357	946,848	1,011,046	344	1,011,390
	<u>2,773,786</u>	<u>5,357</u>	<u>2,779,143</u>	<u>2,811,659</u>	<u>344</u>	<u>2,812,003</u>

# EASTBOURNE BLIND SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	440	449
Between two and five years	1,320	1,760
	<u>1,760</u>	<u>2,209</u>

### 24 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>37,055</u>	<u>35,346</u>

East Sussex Vision Care (ESVC) is the charity which coordinates services in East Sussex and comprises of Eastbourne Blind Society, East Sussex Association for Blind and Partially Sighted People and Hastings and Rother Voluntary Association for the Blind. Each of these organisations appoints trustees to ESVC and therefore some of the trustees of Eastbourne Blind Society are also trustees of ESVC. ESVC's purpose is to distribute grants from Local Authorities to the member societies to enable them to carry out the services. As such, the mutual trustees of Eastbourne Blind Society do not have control of ESVC and therefore disclosure of detailed related party transactions isn't required.

### 25 Cash generated from operations

	2022 £	2021 £
(Deficit)/surplus for the year	(32,860)	236,762
Adjustments for:		
Investment income recognised in statement of financial activities	(60,884)	(59,941)
Fair value gains and losses on investments	(36,287)	(191,148)
Amortisation and impairment of intangible assets	1,018	1,529
Depreciation and impairment of property, plant and equipment	3,587	4,490
Movements in working capital:		
(Increase)/decrease in inventories	(2,859)	140
Decrease/(increase) in trade and other receivables	16,059	(17,238)
(Decrease) in trade and other payables	(274)	(7,403)
<b>Cash absorbed by operations</b>	<u>(112,500)</u>	<u>(32,809)</u>

### 26 Analysis of changes in net funds

The charity had no debt during the year.