

EASTBOURNE BLIND SOCIETY

England & Wales - Charity number 219818

Details

Other names	THE SOCIETY FOR THE SOCIAL WELFARE OF THE BLIND IN EASTBOURNE
Status	Registered
Legal form	Other
Registered	1963-08-19
Register	View on the Charity Commission register

Contact

Address	Eastbourne Blind Society 124-142 Longstone Road Eastbourne BN22 8DA
Phone	01323729511
Email	info@eastbourneblindsociety.org
Website	www.eastbourneblindsociety.org

Activities

Objects: RELIEF OF BLIND AND PARTIALLY SIGHTED PERSONS IN THE NEIGHBOURHOOD OF EASTBOURNE

Activities: Advice/support for visually impaired people in Eastbourne and environs. Contract with ESCC. Close community working. Low Vision Support Worker encouraging confidence and independence. Home visiting. Wide range of social activities. Demonstration and sales of low vision aids and equipment. Vision awareness advice/training. Rehabilitation modules. Audio Books library. Volunteering opportunities.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** COUNTY BOROUGH OF EASTBOURNE
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£295,375	£316,710	-	-
2024-03-31	£810,000	£287,545	£3,199,584	9
2023-03-31	£250,828	£251,390	-	-
2022-03-31	£159,194	£228,341	-	-
2021-03-31	£255,192	£209,578	-	-

Trustees

Name	Role	Appointed
ADRIAN TERRY LEY	Chair	
CLARE MARY SZANTO		2018-06-11
Cynthia Fiona Cain		2024-11-04
Gregory Szanto		2024-09-09
NIGEL ROYSTON GOODYEAR		2012-05-04
PHILIP DOUGLAS PARKER		2018-04-09

EASTBOURNE BLIND SOCIETY

England & Wales - Charity number 219818

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
EASTBOURNE BLIND SOCIETY**

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
East Sussex
BN22 8PW

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FOR THE YEAR ENDED 31 MARCH 2025**

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EASTBOURNE BLIND SOCIETY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

219818

Principal address

124-142 Longstone Road
Eastbourne
East Sussex
BN22 8DA

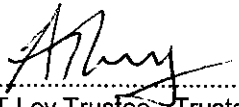
Trustees

A T Ley Trustee
C M Szanto Trustee
P D Parker Trustee
N R Goodyear Trustee
A Round Trustee (resigned 7.4.25)
G Szanto Trustee (appointed 9.9.24)
F Cain Trustee (appointed 4.11.24)

Independent Examiner

Peter D Hill FCA
Institute of Chartered Accountants in England and Wales
Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
East Sussex
BN22 8PW

Approved by order of the board of trustees on22/1/26..... and signed on its behalf by:



.....
A T Ley Trustee - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EASTBOURNE BLIND SOCIETY

Independent examiner's report to the trustees of Eastbourne Blind Society

I report to the charity trustees on my examination of the accounts of Eastbourne Blind Society (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter D Hill FCA
Institute of Chartered Accountants in England and Wales
Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
East Sussex
BN22 8PW

Date: 22 Jan 26

EASTBOURNE BLIND SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	23,695	-	23,695	587,451
Charitable activities					
Charitable Activities	5	41,273	40,650	81,923	66,161
Other trading activities	3	31,009	-	31,009	27,625
Investment income	4	158,748	-	158,748	128,763
Total		254,725	40,650	295,375	810,000
EXPENDITURE ON					
Raising funds		186	-	186	3,209
Charitable activities					
Charitable Activities	6	279,874	36,650	316,524	284,336
Total		280,060	36,650	316,710	287,545
Net gains on investments		28,650	-	28,650	5,057
NET INCOME					
Transfers between funds	15	4,000	(4,000)	-	-
Net movement in funds		7,315	-	7,315	527,512
RECONCILIATION OF FUNDS					
Total funds brought forward		3,199,584	-	3,199,584	2,672,072
TOTAL FUNDS CARRIED FORWARD		3,206,899	-	3,206,899	3,199,584

The notes form part of these financial statements

EASTBOURNE BLIND SOCIETY

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	9,863	-	9,863	12,329
Investments	11	3,196,839	-	3,196,839	1,714,828
		<u>3,206,702</u>	<u>-</u>	<u>3,206,702</u>	<u>1,727,157</u>
CURRENT ASSETS					
Stocks	12	3,600	-	3,600	3,786
Debtors	13	4,524	-	4,524	7,672
Cash at bank		3,700	-	3,700	1,475,225
		<u>11,824</u>	<u>-</u>	<u>11,824</u>	<u>1,486,683</u>
CREDITORS					
Amounts falling due within one year	14	(11,627)	-	(11,627)	(14,256)
		<u>197</u>	<u>-</u>	<u>197</u>	<u>1,472,427</u>
NET CURRENT ASSETS					
		<u>197</u>	<u>-</u>	<u>197</u>	<u>1,472,427</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>3,206,899</u>	<u>-</u>	<u>3,206,899</u>	<u>3,199,584</u>
NET ASSETS					
		<u>3,206,899</u>	<u>-</u>	<u>3,206,899</u>	<u>3,199,584</u>
FUNDS					
Unrestricted funds	15			3,206,899	3,199,584
TOTAL FUNDS					
				<u>3,206,899</u>	<u>3,199,584</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

22/11/26



.....
A T Ley Trustee - Trustee

EASTBOURNE BLIND SOCIETY**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	17	<u>(18,164)</u>	<u>532,330</u>
Net cash (used in)/provided by operating activities		<u>(18,164)</u>	<u>532,330</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(677)
Purchase of fixed asset investments		(1,482,011)	(5,057)
Sale of fixed asset investments		<u>28,650</u>	<u>5,057</u>
Net cash used in investing activities		<u>(1,453,361)</u>	<u>(677)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period	18	<u>1,475,225</u>	<u>943,572</u>
Cash and cash equivalents at the end of the reporting period	18	<u><u>3,700</u></u>	<u><u>1,475,225</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EASTBOURNE BLIND SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Gifts	11,989	17,672
Legacies	11,706	569,704
Subscriptions	-	75
	<u>23,695</u>	<u>587,451</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	31,009	27,625
	<u>31,009</u>	<u>27,625</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Income form listed investments	88,016	75,467
Interest receivable	70,732	53,296
	<u>158,748</u>	<u>128,763</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Sales of goods	46,639	34,285
Grants towards service provisi	25,907	22,702
Minibus hire	9,377	9,174
	<u>81,923</u>	<u>66,161</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable Activities	171,208	145,316	316,524
	<u>171,208</u>	<u>145,316</u>	<u>316,524</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Charitable Activities	<u>131,282</u>	<u>1,811</u>	<u>5,719</u>	<u>6,504</u>	<u>145,316</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS

Wages and salaries paid in the period totalled £175,885 (2024: £156,563).

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2024 and 31 March 2025	<u>114,758</u>	<u>76,913</u>	<u>68,440</u>	<u>260,111</u>
DEPRECIATION				
At 1 April 2024	114,758	73,767	59,257	247,782
Charge for year	-	629	1,837	2,466
At 31 March 2025	<u>114,758</u>	<u>74,396</u>	<u>61,094</u>	<u>250,248</u>
NET BOOK VALUE				
At 31 March 2025	<u>-</u>	<u>2,517</u>	<u>7,346</u>	<u>9,863</u>
At 31 March 2024	<u>-</u>	<u>3,146</u>	<u>9,183</u>	<u>12,329</u>

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	1,714,828
Additions	1,482,011
At 31 March 2025	<u>3,196,839</u>
NET BOOK VALUE	
At 31 March 2025	<u>3,196,839</u>
At 31 March 2024	<u>1,714,828</u>

There were no investment assets outside the UK.

EASTBOURNE BLIND SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. STOCKS

	2025	2024
	£	£
Stocks	3,600	3,786

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	120	6,952
Other debtors	4,404	720
	4,524	7,672

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	4,676	3,682
Taxation and social security	3,015	3,110
Other creditors	3,936	7,464
	11,627	14,256

15. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	3,199,584	3,315	4,000	3,206,899
Restricted funds				
Disability Involvement Group	-	4,000	(4,000)	-
TOTAL FUNDS	3,199,584	7,315	-	3,206,899

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	254,725	(280,060)	28,650	3,315
Restricted funds				
Low Vision Support Service	36,650	(36,650)	-	-
Disability Involvement Group	4,000	-	-	4,000
	40,650	(36,650)	-	4,000
TOTAL FUNDS	295,375	(316,710)	28,650	7,315

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	2,672,072	522,700	4,812	3,199,584
Restricted funds				
Low Vision Support Service	-	4,812	(4,812)	-
TOTAL FUNDS	<u>2,672,072</u>	<u>527,512</u>	<u>-</u>	<u>3,199,584</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	780,509	(262,866)	5,057	522,700
Restricted funds				
Low Vision Support Service	29,491	(24,679)	-	4,812
TOTAL FUNDS	<u>810,000</u>	<u>(287,545)</u>	<u>5,057</u>	<u>527,512</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	2,672,072	526,015	8,812	3,206,899
Restricted funds				
Low Vision Support Service	-	4,812	(4,812)	-
Disability Involvement Group	-	4,000	(4,000)	-
	-	8,812	(8,812)	-
TOTAL FUNDS	<u>2,672,072</u>	<u>534,827</u>	<u>-</u>	<u>3,206,899</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,035,234	(542,926)	33,707	526,015
Restricted funds				
Low Vision Support Service	66,141	(61,329)	-	4,812
Disability Involvement Group	4,000	-	-	4,000
	<u>70,141</u>	<u>(61,329)</u>	<u>-</u>	<u>8,812</u>
TOTAL FUNDS	<u>1,105,375</u>	<u>(604,255)</u>	<u>33,707</u>	<u>534,827</u>

16. RELATED PARTY DISCLOSURES

The remuneration of key management personnel is as follows:

Aggregate compensation: £38,100 in 2025 (£37,270 in 2024)

Other disclosures:

East Sussex Vision Care (ESVC) is the charity which coordinates services in East Sussex and comprises of Eastbourne Blind Society, East Sussex Association for Blind and Partially Sighted People and Hastings and Rother Voluntary Association for the Blind. Each of these organisations appoints trustees to ESVC and therefore some of the trustees of Eastbourne Blind Society are also trustees of ESVC. ESVC's purpose is to distribute grants from Local Authorities to the member societies to enable them to carry out the services. As such, the mutual trustees of Eastbourne Blind Society do not have control of ESVC and therefore disclosure of detailed related party transactions isn't required.

17. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	7,315	527,512
Adjustments for:		
Depreciation charges	2,466	3,083
Gain on investments	(28,650)	(5,057)
Decrease in stocks	186	3,209
Decrease/(increase) in debtors	3,148	(7,672)
(Decrease)/increase in creditors	(2,629)	11,255
Net cash (used in)/provided by operations	<u>(18,164)</u>	<u>532,330</u>

EASTBOURNE BLIND SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

18. ANALYSIS OF CASH AND CASH EQUIVALENTS

During the year it was identified that the COIF Charities Deposit fund should be treated as an investment account and not a savings bank account as it had been previously. Therefore, this set of accounts shows the transfer from cash asset to investment asset.

19. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	<u>1,475,225</u>	<u>(1,471,525)</u>	<u>3,700</u>
	<u>1,475,225</u>	<u>(1,471,525)</u>	<u>3,700</u>
Total	<u><u>1,475,225</u></u>	<u><u>(1,471,525)</u></u>	<u><u>3,700</u></u>

EASTBOURNE BLIND SOCIETY

England & Wales - Charity number 219818

Accounts

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UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

219818

Principal address

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Eastbourne
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BN22 8DA

Trustees

A T Ley Trustee
B Burgess Trustee
C M Szanto Trustee
P D Parker Trustee
N R Goodyear Trustee
S A Barrett Trustee

Independent Examiner

On Behalf Of
Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

Approved by order of the board of trustees on 20 Jan 2025 and signed on its behalf by:


.....
A T Ley Trustee - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EASTBOURNE BLIND SOCIETY**

Independent examiner's report to the trustees of Eastbourne Blind Society

I report to the charity trustees on my examination of the accounts of Eastbourne Blind Society (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of On Behalf Of which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter D Hill FCA
On Behalf Of
Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

Date: 20 Jan 25

EASTBOURNE BLIND SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	587,451	-	587,451	101,068
Charitable activities					
Charitable Activities	5	36,670	29,491	66,161	52,622
Other trading activities	3	27,625	-	27,625	14,816
Investment income	4	128,763	-	128,763	82,322
Total		780,509	29,491	810,000	250,828
EXPENDITURE ON					
Raising funds		3,209	-	3,209	2,402
Charitable activities					
Charitable Activities	6	259,657	24,679	284,336	251,390
Other		-	-	-	-
Total		262,866	24,679	287,545	253,792
Net gains/(losses) on investments		5,057	-	5,057	(104,107)
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	522,700	4,812	527,512	(107,071)
		4,812	(4,812)	-	-
Net movement in funds		527,512	-	527,512	(107,071)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,672,072	-	2,672,072	2,779,143
TOTAL FUNDS CARRIED FORWARD		3,199,584	-	3,199,584	2,672,072

The notes form part of these financial statements

EASTBOURNE BLIND SOCIETY

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	12,329	-	12,329	14,735
Investments	11	1,714,828	-	1,714,828	1,709,771
		<u>1,727,157</u>	<u>-</u>	<u>1,727,157</u>	<u>1,724,506</u>
CURRENT ASSETS					
Stocks	12	3,786	-	3,786	6,995
Debtors	13	7,672	-	7,672	-
Cash at bank		1,475,225	-	1,475,225	943,572
		<u>1,486,683</u>	<u>-</u>	<u>1,486,683</u>	<u>950,567</u>
CREDITORS					
Amounts falling due within one year	14	(14,256)	-	(14,256)	(3,001)
		<u>1,472,427</u>	<u>-</u>	<u>1,472,427</u>	<u>947,566</u>
NET CURRENT ASSETS					
		<u>1,472,427</u>	<u>-</u>	<u>1,472,427</u>	<u>947,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>3,199,584</u>	<u>-</u>	<u>3,199,584</u>	<u>2,672,072</u>
NET ASSETS					
		<u>3,199,584</u>	<u>-</u>	<u>3,199,584</u>	<u>2,672,072</u>
FUNDS					
Unrestricted funds	15			3,199,584	2,672,072
TOTAL FUNDS					
				<u>3,199,584</u>	<u>2,672,072</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20.4.25 and were signed on its behalf by:


A T Ley Trustee - Trustee

EASTBOURNE BLIND SOCIETY

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	17	<u>532,330</u>	<u>9,523</u>
Net cash provided by operating activities		<u>532,330</u>	<u>9,523</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(677)	-
Purchase of fixed asset investments		(5,057)	104,107
Sale of fixed asset investments		5,057	(104,107)
Net cash (used in)/provided by investing activities		<u>(677)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>531,653</u>	<u>9,523</u>
Cash and cash equivalents at the beginning of the reporting period		<u>943,572</u>	<u>934,049</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,475,225</u></u>	<u><u>943,572</u></u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EASTBOURNE BLIND SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. DONATIONS AND LEGACIES		2024	2023
		£	£
Gifts		17,672	7,697
Legacies		569,704	93,371
Subscriptions		75	-
		<u>587,451</u>	<u>101,068</u>
 3. OTHER TRADING ACTIVITIES		 2024	 2023
		£	£
Fundraising events		<u>27,625</u>	<u>14,816</u>
 4. INVESTMENT INCOME		 2024	 2023
		£	£
Income form listed investments		75,467	66,814
Interest receivable		53,296	15,508
		<u>128,763</u>	<u>82,322</u>
 5. INCOME FROM CHARITABLE ACTIVITIES		 2024	 2023
		£	£
Sales of goods	Activity	34,285	21,657
	Charitable Activities		
Grants towards service		22,702	23,778
provisi	Charitable Activities		
Minibus hire	Charitable Activities	9,174	7,187
		<u>66,161</u>	<u>52,622</u>
 6. CHARITABLE ACTIVITIES COSTS			
		Direct	Support
		Costs	costs (see
		£	note 7)
		£	Totals
Charitable Activities		<u>144,700</u>	<u>284,336</u>
		<u>139,636</u>	<u>284,336</u>

EASTBOURNE BLIND SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Charitable Activities	<u>127,504</u>	<u>1,622</u>	<u>5,930</u>	<u>4,580</u>	<u>139,636</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

Wages and salaries paid in the period totalled £156,563 (2023: £144,634).

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023	114,758	76,236	68,440	259,434
Additions	-	677	-	677
At 31 March 2024	<u>114,758</u>	<u>76,913</u>	<u>68,440</u>	<u>260,111</u>
DEPRECIATION				
At 1 April 2023	114,758	72,980	56,961	244,699
Charge for year	-	787	2,296	3,083
At 31 March 2024	<u>114,758</u>	<u>73,767</u>	<u>59,257</u>	<u>247,782</u>
NET BOOK VALUE				
At 31 March 2024	<u>-</u>	<u>3,146</u>	<u>9,183</u>	<u>12,329</u>
At 31 March 2023	<u>-</u>	<u>3,256</u>	<u>11,479</u>	<u>14,735</u>

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	1,709,771
Additions	5,057
At 31 March 2024	<u>1,714,828</u>
NET BOOK VALUE	
At 31 March 2024	<u>1,714,828</u>
At 31 March 2023	<u>1,709,771</u>

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

12. STOCKS

	2024	2023
	£	£
Stocks	3,786	6,995

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	6,952	-
Other debtors	720	-
	<u>7,672</u>	<u>-</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,682	1
Taxation and social security	3,110	-
Other creditors	7,464	3,000
	<u>14,256</u>	<u>3,001</u>

15. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	2,672,072	522,700	4,812	3,199,584
Restricted funds				
Low Vision Support Service	-	4,812	(4,812)	-
TOTAL FUNDS	<u>2,672,072</u>	<u>527,512</u>	<u>-</u>	<u>3,199,584</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	780,509	(262,866)	5,057	522,700
Restricted funds				
Low Vision Support Service	29,491	(24,679)	-	4,812
TOTAL FUNDS	<u>810,000</u>	<u>(287,545)</u>	<u>5,057</u>	<u>527,512</u>

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	2,773,786	(97,798)	(3,916)	2,672,072
Restricted funds				
Low Vision Support Service	5,357	(9,273)	3,916	-
TOTAL FUNDS	<u>2,779,143</u>	<u>(107,071)</u>	<u>-</u>	<u>2,672,072</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	235,536	(229,227)	(104,107)	(97,798)
Restricted funds				
Low Vision Support Service	15,292	(24,565)	-	(9,273)
TOTAL FUNDS	<u>250,828</u>	<u>(253,792)</u>	<u>(104,107)</u>	<u>(107,071)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	2,773,786	424,902	896	3,199,584
Restricted funds				
Low Vision Support Service	5,357	(4,461)	(896)	-
TOTAL FUNDS	<u>2,779,143</u>	<u>420,441</u>	<u>-</u>	<u>3,199,584</u>

EASTBOURNE BLIND SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,016,045	(492,093)	(99,050)	424,902
Restricted funds				
Low Vision Support Service	44,783	(49,244)	-	(4,461)
TOTAL FUNDS	<u>1,060,828</u>	<u>(541,337)</u>	<u>(99,050)</u>	<u>420,441</u>

16. RELATED PARTY DISCLOSURES

The remuneration of key management personnel is as follows:

Aggregate compensation: £37,270 in 2024 (£34,493 in 2023)

Other disclosures:

East Sussex Vision Care (ESVC) is the charity which coordinates services in East Sussex and comprises of Eastbourne Blind Society, East Sussex Association for Blind and Partially Sighted People and Hastings and Rother Voluntary Association for the Blind. Each of these organisations appoints trustees to ESVC and therefore some of the trustees of Eastbourne Blind Society are also trustees of ESVC. ESVC's purpose is to distribute grants from Local Authorities to the member societies to enable them to carry out the services. As such, the mutual trustees of Eastbourne Blind Society do not have control of ESVC and therefore disclosure of detailed related party transactions isn't required.

17. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	527,512	(107,071)
Adjustments for:		
Depreciation charges	3,083	3,683
(Gain)/losses on investments	(5,057)	104,107
Decrease in stocks	3,209	-
(Increase)/decrease in debtors	(7,672)	11,007
Increase/(decrease) in creditors	11,255	(2,203)
Net cash provided by operations	<u>532,330</u>	<u>9,523</u>

18. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	<u>943,572</u>	<u>531,653</u>	<u>1,475,225</u>

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. ANALYSIS OF CHANGES IN NET FUNDS - continued

	<u>943,572</u>	<u>531,653</u>	<u>1,475,225</u>
Total	<u>943,572</u>	<u>531,653</u>	<u>1,475,225</u>

EASTBOURNE BLIND SOCIETY

England & Wales - Charity number 219818

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
EASTBOURNE BLIND SOCIETY

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

EASTBOURNE BLIND SOCIETY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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Statement of Financial Activities	3
Balance Sheet	4
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Detailed Statement of Financial Activities	11 to 12

EASTBOURNE BLIND SOCIETY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

219818

Principal address

124-142 Longstone Road
Eastbourne
East Sussex
BN22 8DA

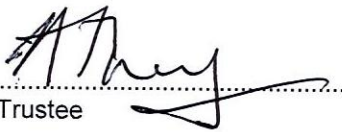
Trustees

A T Ley
Ms B Burgess Trustee
Ms C M Szanto Trustee
P D Parker Trustee
N R Goodyear Trustee
Ms S A Barrett

Independent Examiner

Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

Approved by order of the board of trustees on 28 June 2024 and signed on its behalf by:



.....
A T Ley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EASTBOURNE BLIND SOCIETY**

Independent examiner's report to the trustees of Eastbourne Blind Society

I report to the charity trustees on my examination of the accounts of Eastbourne Blind Society (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of On Behalf Of which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter D Hill FCA
On Behalf Of
Dominic Hill Associates Limited
Archer House
Britland Estate
Northbourne Road
Eastbourne
BN22 8PW

Date: 27 June 24.

EASTBOURNE BLIND SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		101,067	-	101,067	16,212
Charitable activities					
Charitable Activities		37,330	15,292	52,622	78,094
Other trading activities	2	14,816	-	14,816	4,004
Investment income	3	82,323	-	82,323	60,884
Total		<u>235,536</u>	<u>15,292</u>	<u>250,828</u>	<u>159,194</u>
EXPENDITURE ON					
Raising funds		-	-	-	-
Charitable activities					
Charitable Activities		226,825	24,565	251,390	228,341
Total		<u>226,825</u>	<u>24,565</u>	<u>251,390</u>	<u>228,341</u>
Net gains/(losses) on investments		(104,107)	-	(104,107)	36,287
NET INCOME/(EXPENDITURE)		<u>(95,396)</u>	<u>(9,273)</u>	<u>(104,669)</u>	<u>(32,860)</u>
Transfers between funds	11	(3,916)	3,916	-	-
Net movement in funds		<u>(99,312)</u>	<u>(5,357)</u>	<u>(104,669)</u>	<u>(32,860)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		2,771,384	5,357	2,776,741	2,812,003
TOTAL FUNDS CARRIED FORWARD		<u><u>2,672,072</u></u>	<u><u>-</u></u>	<u><u>2,672,072</u></u>	<u><u>2,779,143</u></u>

The notes form part of these financial statements

EASTBOURNE BLIND SOCIETY

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	14,735	-	14,735	18,418
Investments	7	1,709,771	-	1,709,771	1,813,878
		<u>1,724,506</u>	<u>-</u>	<u>1,724,506</u>	<u>1,832,296</u>
CURRENT ASSETS					
Stocks	8	6,995	-	6,995	6,995
Debtors	9	-	-	-	11,007
Cash at bank		943,572	-	943,572	934,049
		<u>950,567</u>	<u>-</u>	<u>950,567</u>	<u>952,051</u>
CREDITORS					
Amounts falling due within one year	10	(3,001)	-	(3,001)	(5,204)
		<u>947,566</u>	<u>-</u>	<u>947,566</u>	<u>946,847</u>
NET CURRENT ASSETS					
		<u>947,566</u>	<u>-</u>	<u>947,566</u>	<u>946,847</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,672,072</u>	<u>-</u>	<u>2,672,072</u>	<u>2,779,143</u>
NET ASSETS					
		<u>2,672,072</u>	<u>-</u>	<u>2,672,072</u>	<u>2,779,143</u>
FUNDS					
Unrestricted funds	11			2,672,072	2,773,786
Restricted funds				-	5,357
TOTAL FUNDS					
				<u>2,672,072</u>	<u>2,779,143</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 JUNE 2024 and were signed on its behalf by:


Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

EASTBOURNE BLIND SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	14,816	4,004

3. INVESTMENT INCOME

	2023	2022
	£	£
Income form listed investments	66,815	60,193
Interest receivable	15,508	691
	82,323	60,884

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,212	-	16,212
Charitable activities			
Charitable Activities	50,787	27,307	78,094
Other trading activities	4,004	-	4,004
Investment income	60,884	-	60,884
Total	131,887	27,307	159,194
EXPENDITURE ON			
Charitable activities			
Charitable Activities	206,047	22,294	228,341
Net gains on investments	36,287	-	36,287
NET INCOME/(EXPENDITURE)	(37,873)	5,013	(32,860)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,811,659	344	2,812,003
TOTAL FUNDS CARRIED FORWARD	2,773,786	5,357	2,779,143

EASTBOURNE BLIND SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>114,758</u>	<u>76,236</u>	<u>68,440</u>	<u>259,434</u>
DEPRECIATION				
At 1 April 2022	114,758	72,166	54,092	241,016
Charge for year	-	814	2,869	3,683
At 31 March 2023	<u>114,758</u>	<u>72,980</u>	<u>56,961</u>	<u>244,699</u>
NET BOOK VALUE				
At 31 March 2023	<u>-</u>	<u>3,256</u>	<u>11,479</u>	<u>14,735</u>
At 31 March 2022	<u>-</u>	<u>4,070</u>	<u>14,348</u>	<u>18,418</u>

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022	1,813,878
Additions	(104,107)
At 31 March 2023	<u>1,709,771</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,709,771</u>
At 31 March 2022	<u>1,813,878</u>

There were no investment assets outside the UK.

8. STOCKS

	2023 £	2022 £
Stocks	<u>6,995</u>	<u>6,995</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	5,280
Other debtors	-	1,144
Prepayments	-	4,583
	<u>-</u>	<u>11,007</u>

EASTBOURNE BLIND SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1	464
Other creditors	3,000	4,740
	<u>3,001</u>	<u>5,204</u>

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	2,771,384	(95,396)	(3,916)	2,672,072
Restricted funds				
Low Vision Support Service	5,357	(9,273)	3,916	-
TOTAL FUNDS	<u>2,776,741</u>	<u>(104,669)</u>	<u>-</u>	<u>2,672,072</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	235,536	(226,825)	(104,107)	(95,396)
Restricted funds				
Low Vision Support Service	15,292	(24,565)	-	(9,273)
TOTAL FUNDS	<u>250,828</u>	<u>(251,390)</u>	<u>(104,107)</u>	<u>(104,669)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	2,811,659	(37,873)	2,773,786
Restricted funds			
Low Vision Support Service	344	5,013	5,357
TOTAL FUNDS	<u>2,812,003</u>	<u>(32,860)</u>	<u>2,779,143</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	131,887	(206,047)	36,287	(37,873)
Restricted funds				
Low Vision Support Service	27,307	(22,294)	-	5,013
TOTAL FUNDS	<u>159,194</u>	<u>(228,341)</u>	<u>36,287</u>	<u>(32,860)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	2,811,659	(133,269)	(3,916)	2,674,474
Restricted funds				
Low Vision Support Service	344	(4,260)	3,916	-
TOTAL FUNDS	<u>2,812,003</u>	<u>(137,529)</u>	<u>-</u>	<u>2,674,474</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	367,423	(432,872)	(67,820)	(133,269)
Restricted funds				
Low Vision Support Service	42,599	(46,859)	-	(4,260)
TOTAL FUNDS	<u>410,022</u>	<u>(479,731)</u>	<u>(67,820)</u>	<u>(137,529)</u>

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

12. RELATED PARTY DISCLOSURES

The remuneration of key management personnel is as follows:

Aggregate compensation: £34,493 in 2023 (£37,055 in 2022)

Other disclosures:

East Sussex Vision Care (ESVC) is the charity which coordinates services in East Sussex and comprises of Eastbourne Blind Society, East Sussex Association for Blind and Partially Sighted People and Hastings and Rother Voluntary Association for the Blind. Each of these organisations appoints trustees to ESVC and therefore some of the trustees of Eastbourne Blind Society are also trustees of ESVC. ESVC's purpose is to distribute grants from Local Authorities to the member societies to enable them to carry out the services. As such, the mutual trustees of Eastbourne Blind Society do not have control of ESVC and therefore disclosure of detailed related party transactions isn't required.

EASTBOURNE BLIND SOCIETY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	7,696	12,275
Legacies	93,371	3,937
	<u>101,067</u>	<u>16,212</u>
Other trading activities		
Fundraising events	14,816	4,004
Investment income		
Income form listed investments	66,815	60,193
Interest receivable	15,508	691
	<u>82,323</u>	<u>60,884</u>
Charitable activities		
Sales of goods	21,657	24,015
Grants towards service provisi	23,778	44,721
Minibus hire	7,187	4,503
Other income	-	4,855
	<u>52,622</u>	<u>78,094</u>
Total incoming resources	250,828	159,194
EXPENDITURE		
Other trading activities		
Opening stock	6,995	-
Closing stock	(6,995)	-
	<u>-</u>	<u>-</u>
Charitable activities		
Wages	64,509	81,153
Cost of goods sold	43,024	17,406
Motor and travel	4,883	7,987
Sundries	-	2,825
Social expenses	15,360	6,151
Depreciation of tangible fixed assets	3,683	3,587
	<u>131,459</u>	<u>119,109</u>
Support costs		
Management		
Wages	80,125	78,180
Rates and water	2,245	2,130
Carried forward	82,370	80,310

This page does not form part of the statutory financial statements

EASTBOURNE BLIND SOCIETY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Management		
Brought forward	82,370	80,310
Insurance	4,004	2,242
Light and heat	4,486	5,580
Telephone and Computer	8,227	3,764
Postage and stationery	4,127	3,686
Advertising	280	-
Cleaning	2,516	2,675
Membership Subscriptions	189	-
Depreciation of tangible and heritage assets	-	1,018
	<u>106,199</u>	<u>99,275</u>
Finance		
Sundries	998	2,952
Bank charges	758	127
	<u>1,756</u>	<u>3,079</u>
Information technology		
Repairs and renewals	4,338	2,551
Governance costs		
Legal and professional	4,638	1,557
Accountancy	3,000	2,770
	<u>7,638</u>	<u>4,327</u>
Total resources expended	<u>251,390</u>	<u>228,341</u>
Net expenditure before gains and losses	(562)	(69,147)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(104,107)</u>	<u>36,287</u>
Net expenditure	<u>(104,669)</u>	<u>(32,860)</u>

This page does not form part of the statutory financial statements

EASTBOURNE BLIND SOCIETY

England & Wales - Charity number 219818

Accounts

Charity registration number 219818

EASTBOURNE BLIND SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

EASTBOURNE BLIND SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A T Ley
Mr N R Goodyear
Miss S A Barrett
Mrs C M Szanto
Mr P D Parker
Mrs B Burgess

Charity number

219818

Principal address

124/142 Longstone Road
Eastbourne
East Sussex
BN22 8DA

Independent examiner

Alastair Towler BFP ACA DChA
18 Hyde Gardens
Eastbourne
East Sussex
BN21 4PT

Bankers

Natwest Eastbourne Town Centre
96 Terminus Road
Eastbourne
East Sussex
BN21 3AA

EASTBOURNE BLIND SOCIETY

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Statement of financial position	6
Statement of cash flows	7
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EASTBOURNE BLIND SOCIETY

MANAGEMENT COMMITTEE REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees presents its report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charity was founded by a trust deed in 1923 and became a registered Charity in 1963, Charity registration number 219818. The constitution does not contain any investment powers or any restrictions.

The objectives of the society are the support of blind and partially sighted persons in Eastbourne and the surrounding neighbourhood.

In planning the activities for the year the committee have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to Public Benefit guidance published by the Charity Commission.

Achievements and performance

This year saw more in the way of a return to 'normal' life with a staggered return to socials, particularly towards the end of this period, observing social distancing and welfare visits being made using outside space where possible. The use of Personal Protective Equipment became normal and telephone and phone visits remained in place for those who felt more comfortable with these. The information technology installed to enable staff to work from home has remained and has continued to prove useful, particularly during periods of isolation for staff who contracted Covid. Members have commented that it is great to be back among people again and that the society has been a 'lifeline' to them in difficult times.

Inevitably we have sadly lost some members during the pandemic and there are plans to remember these much missed and valued members of our community when it is possible to do so properly.

Once again, our staff have been amazing and have coped brilliantly with the necessary and often enforced changes to their working practices, often going above and beyond their normal duties to make Eastbourne Blind Society what it is. We have continued to fulfil our commitments under the contract with East Sussex County Council. We have also continued to provide support and equipment to visually impaired people, helping them to gain, maintain or regain independence for as long as possible.

As changes to government rules and guidance allowed we reinstated all our activities and we plan to be bowling again – outdoors at least – in the summer.

The Society has also continued to be involved in campaigning on local issues on behalf of and with our members. We remain active members of the Eastbourne Disability Involvement Group and Eastbourne Access Group through whom we have been substantially involved in consultation on the redesign and redevelopment of Eastbourne Town Centre. We have also been involved in events to promote inclusion of disabled people in terms of their retail and shopping experiences. Safe walking and cycling are also areas we are continuing to raise awareness as is the current increasing use of e-scooters. We have also hosted a consultation event around changes to Ophthalmology services in the local health trust.

Financial review

The results for the financial year ended 31 March 2022 are shown in the attached financial statements and the management committee regards the financial position at that date as satisfactory. They show a deficit of £32,860 compared to a surplus of £236,762 in 2021.

EASTBOURNE BLIND SOCIETY

MANAGEMENT COMMITTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

It is the policy of the charity that reserves be maintained at a level which enables the charity to generate sufficient interest/dividend income to cover 30/50% of annual expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. In recent years the Society has benefited from a number of legacies and these, and the income therefrom, form a major part of the total reserves of £2,779,143 at the year end date.

It is the policy of the charity to maintain income whilst preserving the real value of investments.

The charity's investments have continued to be managed in accordance with the policy and their performance for the year has resulted in an increase in value by £36,287 which is shown in the Statement of Financial Activities.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

We continue to adapt to the new normal and a major focus for the coming year will be to encourage those who have been isolating and staying at home through concerns about their own health to reengage with both our activities and other groups that they were previously involved in. Where this is safe and appropriate we will be looking to actively support this.

We anticipate that the pandemic will have 1 of 2 effects on our members. Either they will be desperate to come and join in our socials and so new people may start to attend or members will be reluctant to do so and therefore numbers will be lower than pre-pandemic levels. We will certainly be doing our best to encourage members to come along to the events and activities we put on and will be working hard to ensure measures are in place to help them feel confident, comfortable and safe to do so.

We will continue to be a representative of visually impaired people on various disability groups and aim to give a voice to our members when public consultations are running.

In order to do what we do we are forever indebted to and are grateful for all our volunteers, staff, friends and supporters. Without these often selfless and always compassionate group of people Eastbourne Blind Society would not be heading towards its 100th birthday as an organisation and we are very thankful for their past contributions to the charity and look forward to their continued involvement in the year(s) to come.

Structure, governance and management

The management committee as detailed is responsible for the running of the Society in accordance with the constitution. The committee is required to meet at least four times a year.

In addition to members of the management committee, the Society has a number of volunteers who assist on various matters, including welfare issues.

The following non trustee members who formed part of the management committee during the year were:

Chief Executive	Mr M Simmons
Welfare Officers	Mrs E Hayward
	Mrs B Burgess
	Mr G Rowsell
Co-Opted	Mrs A Round

EASTBOURNE BLIND SOCIETY

MANAGEMENT COMMITTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees who also served as management committee members during the year were:

Mr A T Ley

Mr N R Goodyear

Mr A D Guthrie

(Resigned 9 August 2021)

Mr C Wooller

(Resigned 7 February 2022)

Miss S A Barrett

Mrs C M Szanto

Mr P D Parker

Mrs B Burgess

There are procedures for re-election of members of the management committee. New members are invited by agreement of the existing members.

On behalf of the management committee

Mr A T Ley

Chairman

15 March 2023

EASTBOURNE BLIND SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EASTBOURNE BLIND SOCIETY

I report to the Trustees on my examination of the financial statements of Eastbourne Blind Society (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alastair Towler BFP ACA DChA

18 Hyde Gardens
Eastbourne
East Sussex
BN21 4PT

Dated: 15 March 2023

EASTBOURNE BLIND SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	16,212	-	16,212	140,704	-	140,704
Charitable activities	4	50,787	27,307	78,094	28,271	21,501	49,772
Fundraising activities	5	4,004	-	4,004	834	-	834
Investment income	6	60,884	-	60,884	59,941	-	59,941
Other income	7	-	-	-	3,941	-	3,941
Total income		131,887	27,307	159,194	233,691	21,501	255,192
<u>Expenditure on:</u>							
Raising funds	8	-	-	-	302	-	302
Charitable activities	9	206,047	22,294	228,341	188,119	21,157	209,276
Total expenditure		206,047	22,294	228,341	188,421	21,157	209,578
Net gains/(losses) on investments	13	36,287	-	36,287	191,148	-	191,148
Net movement in funds		(37,873)	5,013	(32,860)	236,418	344	236,762
Fund balances at 1 April 2021		2,811,659	344	2,812,003	2,575,241	-	2,575,241
Fund balances at 31 March 2022		2,773,786	5,357	2,779,143	2,811,659	344	2,812,003

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

EASTBOURNE BLIND SOCIETY

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Property, plant and equipment	14		18,417		23,022
Investments	15		1,813,878		1,777,591
			<u>1,832,295</u>		<u>1,800,613</u>
Current assets					
Inventories	17	6,995		4,136	
Trade and other receivables	18	11,007		27,066	
Cash at bank and in hand		934,050		985,666	
		<u>952,052</u>		<u>1,016,868</u>	
Current liabilities	19	(5,204)		(5,478)	
Net current assets			946,848		1,011,390
Total assets less current liabilities			<u>2,779,143</u>		<u>2,812,003</u>
Income funds					
Restricted funds	21		5,357		344
Unrestricted funds			2,773,786		2,811,659
			<u>2,779,143</u>		<u>2,812,003</u>

The financial statements were approved by the Trustees on 15 March 2023

Mr A T Ley
Trustee

EASTBOURNE BLIND SOCIETY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash absorbed by operations	25		(112,500)		(32,809)
Investing activities					
Investment income received		60,884		59,941	
Net cash generated from investing activities			60,884		59,941
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(51,616)		27,132
Cash and cash equivalents at beginning of year			985,666		958,534
Cash and cash equivalents at end of year			934,050		985,666

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Eastbourne Blind Society is an unincorporated charity governed by its Trust deed.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investments. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of its charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is recognised in the period in which the costs are incurred. It includes attributable VAT which cannot be recovered.

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Costs are allocated between charitable and support activities, based on the time spent by staff members and the roles undertaken.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold costs	10% straight line basis
Fixtures, fittings and equipment	20% reducing balance basis
Motor vehicles	20% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Assets below the value of £150 are not capitalised.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	12,275	10,439
Legacies receivable	3,937	130,265
	<u>16,212</u>	<u>140,704</u>

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Social centre and activities	Social centre and activities
	2022	2021
	£	£
Sale of goods	24,015	13,801
Grants towards service provision	44,721	35,850
Minibus hire	4,503	121
Other income	4,855	-
	<u>78,094</u>	<u>49,772</u>
Analysis by fund		
Unrestricted funds	50,787	28,271
Restricted funds	27,307	21,501
	<u>78,094</u>	<u>49,772</u>
Performance related grants		
Low Vision Support Service (LVSS)	27,307	21,500
LVSS - contribution to overheads	3,930	7,038
ESVC Contract Management & Overheads Funding	8,678	3,239
ESVC Contract VA Equipment Service Funding	4,806	4,073
Other	-	-
	<u>44,721</u>	<u>35,850</u>

5 Fundraising activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	4,004	834
	<u>4,004</u>	<u>834</u>

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Investment income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	60,193	57,567
Interest receivable	691	2,374
	<u>60,884</u>	<u>59,941</u>

7 Other income

	Total	Unrestricted funds
	2022	2021
	£	£
Sundry income	-	3,941
	<u>-</u>	<u>3,941</u>

Other income represents furlough payments received under the Coronavirus Job Retention Scheme.

8 Raising funds

	Total	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	-	302
	<u>-</u>	<u>302</u>

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Charitable activities

	Social centre and activities 2022 £	Social centre and activities 2021 £
Staff costs	81,153	78,793
Depreciation and impairment	3,587	4,490
Social expenses	6,151	134
Cost of goods sold	17,406	14,761
Motor and travel	7,987	1,701
Sundry expenses	2,825	2,374
	<hr/>	<hr/>
	119,109	102,253
Share of support costs (see note 10)	104,905	102,590
Share of governance costs (see note 10)	4,327	4,433
	<hr/>	<hr/>
	228,341	209,276
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	206,047	188,119
Restricted funds	22,294	21,157
	<hr/>	<hr/>
	228,341	209,276
	<hr/>	<hr/>

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	78,180	-	78,180	76,029	-	76,029
Depreciation	1,018	-	1,018	1,529	-	1,529
Rent, rates and water	2,130	-	2,130	73	-	73
Insurance	2,242	-	2,242	2,175	-	2,175
Light and heat	5,580	-	5,580	4,971	-	4,971
Repairs and maintenance	2,551	-	2,551	4,740	-	4,740
Telephone	3,764	-	3,764	3,809	-	3,809
Printing, postage and stationery	3,686	-	3,686	4,046	-	4,046
Bank and credit card charges	127	-	127	-	-	-
Cleaning	2,675	-	2,675	3,023	-	3,023
Sundry items	2,952	-	2,952	2,195	-	2,195
Legal and professional	-	1,557	1,557	-	1,229	1,229
Accountancy	-	2,770	2,770	-	3,204	3,204
	<u>104,905</u>	<u>4,327</u>	<u>109,232</u>	<u>102,590</u>	<u>4,433</u>	<u>107,023</u>
Analysed between						
Charitable activities	<u>104,905</u>	<u>4,327</u>	<u>109,232</u>	<u>102,590</u>	<u>4,433</u>	<u>107,023</u>

Governance costs includes payments to the independent examiners of £2,770 (2021 - £3,024) for independent examination fees and £Nil for other services (2021 :£Nil).

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees indemnity insurance was purchased as part of the main insurance policy during the year.

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>9</u>	<u>9</u>

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Employees	(Continued)	
Employment costs	2022 £	2021 £
Wages and salaries	150,029	145,766
Social security costs	6,060	5,759
Other pension costs	3,244	3,297
	<u>159,333</u>	<u>154,822</u>

There were no employees who were paid more than £60,000 in the year.

There were no employees whose annual remuneration was more than £60,000.

13 Net gains/(losses) on investments	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Revaluation of investments	<u>36,287</u>	<u>191,148</u>

14 Property, plant and equipment	Leasehold costs £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2021	<u>114,758</u>	<u>76,236</u>	<u>68,440</u>	<u>259,434</u>
At 31 March 2022	<u>114,758</u>	<u>76,236</u>	<u>68,440</u>	<u>259,434</u>
Depreciation and impairment				
At 1 April 2021	114,758	71,149	50,505	236,412
Depreciation charged in the year	-	1,018	3,587	4,605
At 31 March 2022	<u>114,758</u>	<u>72,167</u>	<u>54,092</u>	<u>241,017</u>
Carrying amount				
At 31 March 2022	<u>-</u>	<u>4,069</u>	<u>14,348</u>	<u>18,417</u>
At 31 March 2021	<u>-</u>	<u>5,087</u>	<u>17,935</u>	<u>23,022</u>

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2021	1,777,591
Valuation changes	36,287
	<hr/>
At 31 March 2022	1,813,878
	<hr/>
Carrying amount	
At 31 March 2022	1,813,878
	<hr/> <hr/>
At 31 March 2021	1,777,591
	<hr/> <hr/>

16 Financial instruments	2022 £	2021 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	1,813,878	1,777,591
	<hr/> <hr/>	<hr/> <hr/>

17 Inventories	2022 £	2021 £
Finished goods and goods for resale	6,995	4,136
	<hr/> <hr/>	<hr/> <hr/>

18 Trade and other receivables	2022 £	2021 £
Amounts falling due within one year:		
Trade receivables	5,280	1,712
Other receivables	1,144	1,119
Prepayments and accrued income	4,583	24,235
	<hr/>	<hr/>
	11,007	27,066
	<hr/> <hr/>	<hr/> <hr/>

19 Current liabilities	2022 £	2021 £
Other payables	464	1,076
Accruals and deferred income	4,740	4,402
	<hr/>	<hr/>
	5,204	5,478
	<hr/> <hr/>	<hr/> <hr/>

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,244 (2021- £3,297)

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Low Vision Support Service fund	21,501	(21,157)	344	27,307	(22,294)	5,357

The Low Vision Support Service Restricted fund is used to cover the cost of the Low Vision Support Worker who deals with the referrals for support that are received.

22 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Property, plant and equipment	18,417	-	18,417	23,022	-	23,022
Investments	1,813,878	-	1,813,878	1,777,591	-	1,777,591
Current assets/(liabilities)	941,491	5,357	946,848	1,011,046	344	1,011,390
	<u>2,773,786</u>	<u>5,357</u>	<u>2,779,143</u>	<u>2,811,659</u>	<u>344</u>	<u>2,812,003</u>

EASTBOURNE BLIND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	440	449
Between two and five years	1,320	1,760
	<u>1,760</u>	<u>2,209</u>

24 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>37,055</u>	<u>35,346</u>

East Sussex Vision Care (ESVC) is the charity which coordinates services in East Sussex and comprises of Eastbourne Blind Society, East Sussex Association for Blind and Partially Sighted People and Hastings and Rother Voluntary Association for the Blind. Each of these organisations appoints trustees to ESVC and therefore some of the trustees of Eastbourne Blind Society are also trustees of ESVC. ESVC's purpose is to distribute grants from Local Authorities to the member societies to enable them to carry out the services. As such, the mutual trustees of Eastbourne Blind Society do not have control of ESVC and therefore disclosure of detailed related party transactions isn't required.

25 Cash generated from operations

	2022 £	2021 £
(Deficit)/surplus for the year	(32,860)	236,762
Adjustments for:		
Investment income recognised in statement of financial activities	(60,884)	(59,941)
Fair value gains and losses on investments	(36,287)	(191,148)
Amortisation and impairment of intangible assets	1,018	1,529
Depreciation and impairment of property, plant and equipment	3,587	4,490
Movements in working capital:		
(Increase)/decrease in inventories	(2,859)	140
Decrease/(increase) in trade and other receivables	16,059	(17,238)
(Decrease) in trade and other payables	(274)	(7,403)
Cash absorbed by operations	<u>(112,500)</u>	<u>(32,809)</u>

26 Analysis of changes in net funds

The charity had no debt during the year.