

NORTH EAST CHESHIRE SOCIETY - GLENGARTH

ANNUAL REPORT

CHARITY INFORMATION FOR THE YEAR ENDING 30 SEPTEMBER 2024

CHARITY NAME NORTHEAST CHESHIRE SOCIETY - GLENGARTH

CHARITY REGISTRATION NUMBER 219792

REGISTERED ADDRESS 4 LIME KILN LANE, MARPLE,
STOCKPORT, CHESHIRE. SK6 6BX

TRUSTEES

JANET HART - CHAIR

MARY TAIT - SECRETARY

WILLIAM HARRIS - TREASURER

LESLIE HORTON - DEPUTY / VICE CHAIR

EILEEN HORTON

PHILIP McFALL

PAULINE WHITE

CHARITY COMMISSION
FIRST CONTACT

• 8 NOV 2024

RECORDED
RECEIVED

STRUCTURE AND MANAGEMENT

THE CHARITY IS UNINCORPORATED, WITH ITS OWN MODEL CONSTITUTION. THE PRINCIPAL OBJECTIVES OF THE SOCIETY, AS DEFINED IN ITS CONSTITUTION, ARE TO PROVIDE HELP AND SUPPORT FOR PEOPLE WITH LEARNING DIFFICULTIES BY WAY OF FACILITIES FOR LEARNING AND RECREATION, TO IMPROVE THEIR CONDITION OF LIFE.

THE COMMITTEE IS ELECTED / REELECTED BY MEMBERS OF THE SOCIETY AT EACH YEARS AGM, AS SET OUT IN SECTION 5 OF THE CONSTITUTION. TRUSTEES ARE NOMINATED AND APPOINTED BY MEMBERS OF THE COMMITTEE. OPERATIONAL DECISIONS ARE MADE BY THE COMMITTEE.

EVERYONE ACTS ON A VOLUNTARY BASIS. NO ONE IS PAID.

ACTIVITIES, OBJECTIVES, ACHIEVEMENTS AND PERFORMANCE

SINCE OUR INCEPTION IN THE 1980'S, WE HAVE CONTINUED TO PROVIDE EVENING CLASSES FOR PEOPLE WITH LEARNING DIFFICULTIES, OPERATING ON MONDAY AND THURSDAY EACH WEEK FROM 7PM TO 9PM DURING SCHOOL TERM TIMES - 36 WEEKS EACH YEAR. WE PAY TUTORS ON A SELF EMPLOYED BASIS - 9 CURRENTLY, WHO TEACH CLASSES ON COOKERY, MUSIC, PHOTOGRAPHY, GARDENING, POTTERY, ART AND SEWING.

APPROXIMATELY 40 PEOPLE ATTEND, SOME ATTENDING FOR MORE THAN 20 YEARS NOW, AND NEW STARTERS COMING WHEN SPACES AVAILABLE. TRANSPORT IS PROVIDED FOR THOSE WHO NEED IT, WE SUBSIDISE THE COST, PAYING 60% OURSELVES, AND CHARGING 40% FROM THE STUDENTS. WE HAVE USE OF A LOCAL DISABILITY RESOURCE CENTRE FOR THE CLASSES.

BOTH THOSE ATTENDING AND PARENTS/FAMILY APPRECIATE HAVING THE CHANCE TO GET OUT AND DO SOMETHING DIFFERENT AWAY FROM HOME LIFE.

WE FEEL WE PROVIDE A VALUABLE SERVICE FOR AN OFTEN NEGLECTED SECTION OF THE COMMUNITY.

FINANCIAL REVIEW


WE HAVE ALWAYS BEEN SELF SUPPORTING, RELYING ENTIRELY ON FUNDRAISING TO RUN OUR OPERATION. OUR FUNDRAISING CAPABILITIES ARE NOW VERY LIMITED. IT CAME TO A STAGE WHERE, WITH MEMBERS AND COMMITTEE/TRUSTEES BECOMING OLDER, IT WAS DECIDED THAT THE WAY FORWARD WOULD BE TO USE ACCUMULATED FUNDS TO FINANCE THE CONTINUING OPERATION OF OUR EXISTING FACILITIES UNTIL THE MONEY IS ALL SPENT.

WE ESTIMATE COSTS AGAINST INCOME WILL LEAVE APPROXIMATELY £40,000 SPENT EACH YEAR. ENOUGH MONEY TO CONTINUE FOR AROUND 20 YEARS, WHICH IS FELT THE BEST WAY FORWARD. FUNDS ARE INVESTED MOSTLY IN A LOW RISK UNIT TRUST INVESTMENT, WITH AN ADDITIONAL AMOUNT IN BANK INSTANT ACCESS ACCOUNT. AVERAGING OVER 10% GAIN EACH YEAR OVER THE PAST 10 YEARS, THE UNIT TRUST HAS PROVED A GOOD INVESTMENT.

WE HAVE NO DEBTS, AND NO FUNDS ARE HELD WHERE WE ARE CUSTODIAN TRUSTEES.

THE TRUSTEES DECLARE THAT THEY HAVE APPROVED THE TRUSTEES REPORT ABOVE

SIGNED ON BEHALF OF THE CHARITY'S TRUSTEES

SIGNATURE 

FULL NAME WILLIAM JOHN HARROP

POSITION TREASURER

DATE 9.11.2024

Report of the Trustees and
Financial Statements for the Year Ended 30 September 2024
for
N E Cheshire Society - Glengarth

Breakspear's
19 Park Lane
Poynton
Stockport
Cheshire
SK12 1RD

N E Cheshire Society - Glengarth

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for the Year Ended 30 September 2024

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N E Cheshire Society - Glengarth

Report of the Trustees
for the Year Ended 30 September 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

219792

Principal address

4 Lime Kiln Lane
Marple
Stockport
Cheshire
SK6 6BX

Trustees

W J Harrop
M Tait
P McFall
E Horton
J Hart
L Horton
P White

Independent Examiner

Breakspear's
19 Park Lane
Poynton
Stockport
Cheshire
SK12 1RD

Approved by order of the board of trustees on December 2024 and signed on its behalf by:

.....
W J Harrop - Trustee

Independent Examiner's Report to the Trustees of
N E Cheshire Society - Glengarth

Independent examiner's report to the trustees of N E Cheshire Society - Glengarth

I report to the charity trustees on my examination of the accounts of N E Cheshire Society - Glengarth (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoff Breakspear FCPA

Breakspear's
19 Park Lane
Poynton
Stockport
Cheshire
SK12 1RD

Date: December 2024

N E Cheshire Society - Glengarth

Statement of Financial Activities
for the Year Ended 30 September 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		50,862	4,715
Other trading activities	2	268	351
Investment income	3	81,741	29,545
Total		<u>132,871</u>	<u>34,611</u>
 EXPENDITURE ON			
Resource's expended		44,804	45,889
 Total		<u>44,804</u>	<u>45,889</u>
 NET INCOME/(EXPENDITURE)		88,067	(11,278)
 RECONCILIATION OF FUNDS			
Total funds brought forward		686,155	697,433
 TOTAL FUNDS CARRIED FORWARD		<u>774,222</u>	<u>686,155</u>

The notes form part of these financial statements

N E Cheshire Society - Glengarth

Balance Sheet
30 September 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Prepayments and accrued income		1,325	1,233
Cash at bank		<u>773,317</u>	<u>685,322</u>
		774,642	686,555
CREDITORS			
Amounts falling due within one year	6	(420)	(400)
		<u>774,222</u>	<u>686,155</u>
NET CURRENT ASSETS			
		<u>774,222</u>	<u>686,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>774,222</u>	<u>686,155</u>
NET ASSETS			
		<u>774,222</u>	<u>686,155</u>
FUNDS	7		
Unrestricted funds		<u>774,222</u>	<u>686,155</u>
TOTAL FUNDS		<u>774,222</u>	<u>686,155</u>

The financial statements were approved by the Board of Trustees and authorised for issue on December 2024 and were signed on its behalf by:

.....
W J Harrop - Trustee

The notes form part of these financial statements

N E Cheshire Society - Glengarth

Notes to the Financial Statements
for the Year Ended 30 September 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

N E Cheshire Society - Glengarth

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>268</u>	<u>351</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Accounts interest	664	483
Vanguard investment portfolio	<u>81,077</u>	<u>29,062</u>
UNIT TRUST INCREASE FOR YEAR		
	<u>81,741</u>	<u>29,545</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	4,715
Other trading activities	351
Investment income	<u>29,545</u>
Total	<u>34,611</u>
EXPENDITURE ON	
Resource's expended	45,889
Total	<u>45,889</u>

N E Cheshire Society - Glengarth

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME/(EXPENDITURE)	(11,278)

RECONCILIATION OF FUNDS

Total funds brought forward	697,433
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TOTAL FUNDS CARRIED FORWARD

686,155

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>420</u>	<u>400</u>

7. MOVEMENT IN FUNDS

	At 1/10/23 £	Net movement in funds £	At 30/9/24 £
Unrestricted funds			
General fund	686,155	88,067	774,222
	<u>686,155</u>	<u>88,067</u>	<u>774,222</u>
TOTAL FUNDS	<u>686,155</u>	<u>88,067</u>	<u>774,222</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,871	(44,804)	88,067
	<u>132,871</u>	<u>(44,804)</u>	<u>88,067</u>
TOTAL FUNDS	<u>132,871</u>	<u>(44,804)</u>	<u>88,067</u>

N E Cheshire Society - Glengarth

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/22 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	697,433	(11,278)	686,155
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>697,433</u>	<u>(11,278)</u>	<u>686,155</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,611	(45,889)	(11,278)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>34,611</u>	<u>(45,889)</u>	<u>(11,278)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/22 £	Net movement in funds £	At 30/9/24 £
Unrestricted funds			
General fund	697,433	76,789	774,222
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>697,433</u>	<u>76,789</u>	<u>774,222</u>

N E Cheshire Society - Glengarth

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,482	(90,693)	76,789
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>167,482</u>	<u>(90,693)</u>	<u>76,789</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

N E Cheshire Society - Glengarth

Detailed Statement of Financial Activities
for the Year Ended 30 September 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	(1)
Donations	3,550	375
Legacies	42,311	-
Subscriptions	-	50
Evening centre term fees	1,190	985
Transport	<u>3,810</u>	<u>3,305</u>
	50,862	4,715
Other trading activities		
Fundraising events	268	351
Investment income		
Accounts interest	664	483
Vanguard investment portfolio UNIT TRUST INCREASE FOR YEAR	<u>81,077</u>	<u>29,062</u>
	<u>81,741</u>	<u>29,545</u>
Total incoming resources	132,871	34,611
EXPENDITURE		
Other trading activities		
Transport costs	9,700	12,730
Support costs		
Finance		
Social & evening club expenses	1,896	1,776
Evening centre tutors wages	<u>31,565</u>	<u>29,310</u>
	33,461	31,086

This page does not form part of the statutory financial statements

N E Cheshire Society - Glengarth

Detailed Statement of Financial Activities
for the Year Ended 30 September 2024

	2024 £	2023 £
Governance costs		
Insurance	1,233	1,392
Telephone	-	40
Sundries	-	41
Donations	-	200
	<u>410</u>	<u>400</u>
Accountancy and legal fees		
	<u>44,804</u>	<u>45,889</u>
Total resources expended		
	<u>88,067</u>	<u>(11,278)</u>
Net income/(expenditure)		

This page does not form part of the statutory financial statements