

REGISTERED COMPANY NUMBER: 00496469 (England and Wales)
REGISTERED CHARITY NUMBER: 219648

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Royal Cambrian Academy Of Art
(A Company Limited by Guarantee)

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

Royal Cambrian Academy Of Art

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for the Year Ended 31 December 2021

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Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Thanks are extended to all RCA Council members for their time and contribution to the continuing success of the Academy. Council has continued reviewing our governance procedures, finances and our budgeting strategy. The office staff and Education Coordinator are recognised for maintaining our role as a respected academy and exhibiting venue and for meeting the day-to-day challenges, often routine and mundane, with such enthusiasm and energy.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The aims and objectives of the company are:

- to promote the arts of painting, engraving, sculpture, architecture and other forms of arts in Wales
- to promote information on subjects relating to art by lectures, discussions, correspondence with public bodies and individuals or otherwise and by the provision of reference and other libraries
- to provide rooms and other facilities for the holding and conducting of exhibitions, classes, meetings and other like matters
- to encourage the study of art and for that purpose award prizes or other rewards or distinctions.

There has been no change to these during the year.

The members of the Council have paid due regard to guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and objectives and planning future activities.

Royal Cambrian Academy Of Art

Report of the Trustees for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Events 2021

The Royal Cambrian Academy New Members application process continued to allow for social distancing and covid regulations during 2021.

The following New Members were elected at the AGM in 2021

Richard Gant

Flora McLachlan

Gareth Hugh Davies

Daniel Yeomans

Glen Morris

Artists elected under Article 14 during 2021

Cefyn Burgess

Paul Croft

Jess Bugler

Austin Cole

Death notifications in 2021 - Phillida Nicholson 1924 - 2021

Exhibitions

Our Exhibition programme was severely affected by covid restrictions during 2021.

The Exhibitions which were able to be show were as follows. Please note closed periods.

RCA Members WINTER EXHIBITION

03/12/2020 - 30/01/2021

2021 ANNUAL OPEN EXHIBITION

13/02/2021 - 14/04/2021

COVID CLOSURE

SALLY MATTHEWS RCA FROM THE STUDIO

09/06/2021 - 10 /7/2021

GEORGE DROUGHT RCA - RETROSPECTIVE

09/06/2021 - 10/07/2021

RCA Members ANNUAL SUMMER EXHIBITION

17 /07/2021 to 28/08/ 2021

COVID CLOSURE

RCA Members WINTER EXHIBITION

27/11/2021 - 24/12/2021

Education

The Royal Cambrian Academy's delivery of its varied, lively, and high-quality programme of education classes, workshops and events was hampered by the continuation of the pandemic and subsequent restrictions, with social distancing meaning face-to-face instruction and debate had to be haltered at various stages throughout the year. The Gallery was able to resume face -to-face life drawing classes halfway through 2021 and we started to work again with local schools. The Gallery received several trips from Aberconwy High School. We also worked with Schools on the Porth Y Felin Project and National Trust Wales for projects on Aberconwy House. The Gallery also worked alongside three primary schools in 2021 to create bunting for I'm a Celebrity and Gwynt Y Mor. Funding for Art in a bag in conjunction with Conwy Connect was also completed. Life drawing at the start of the year 'went online' and Peter Moore completed a four-week watercolour course for adults. Summer Art school was also completed during the summer holidays for a five-week period.

Royal Cambrian Academy Of Art

Report of the Trustees for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Staffing

As at December 2021 staff at the Royal Cambrian Academy were as follows

Hilary Moss and Sylwia Whelan - Joint Gallery Administrators

Nadine Carter-Smith - Education Co-ordinator

Tim Dickinson - Digital & Social Media Development Technician

Bryony Williams

Ffion Evans

Emily Hughes - Gallery assistants funded by Arts Council of Wales for a further six months contract.

We are greatly indebted to our Volunteers who give freely their time and energy in a variety of tasks in the Gallery. Without their contribution the work of the Royal Cambrian Academy would be much diminished.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Royal Cambrian Academy plays an active part in the local community, and in the visual arts in Wales and beyond. Its programme of exhibitions aims to engage people of all levels and ages in the arts. A large number of participants in our education workshops/sessions are Welsh speaking. We ensure that where possible our workshop facilitators are bilingual.

In the early part of 2021, the planned programme of workshops and lectures for schools and the general public was initiated. Engagement with the local High School was prominent during 2021 where covid restrictions allowed. Several workshops were held online but also where appropriate to do so, we were able to facilitate face-to-face tuition on several occasions with RCA members.

Financial review

The charity adopted a reserves policy. The company will aim to maintain an unrestricted fund cash reserve equivalent to the current two months running costs, and endeavour to increase this amount to the equivalent of four months running costs.

The trustees are confident of the charity's ability to continue as a going concern.

Due to the Covid 19 pandemic, The Royal Cambrian Academy closed on several occasions during 2021. Staff were subsequently furloughed for periods during 2021. The Academy worked in line with government guidelines and restrictions and will continue to monitor current covid restrictions and trends.

In these adverse times, the Royal Cambrian Academy received resilience grant funding from ACW, Conwy Council and Conwy Town Council. The ACW Funding was used to establish a new website and much improved Social Media presence. These two activities have resulted in a much more professional online presence which is helping to 'put the RCA on the map'. We will continue to develop this aspect of the RCA.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The Royal Cambrian Academy of Art is a charitable organisation with limited company status. Its principal activities are the provision of art exhibitions, functions and lectures connected with art and allied subjects. The company is limited by guarantee, not having a share capital, and is a registered charity and is governed by the Memorandum and Articles of the company.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

None of the Members of the Council has any beneficial interest in the company. All of the Members of the Council are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees come from various backgrounds with a variety of skills and newly appointed trustees undergo an induction to the objectives, scope and policies of the charity and a skills analysis to assess their strengths and weaknesses which may require further training. Basic training is undertaken by existing staff members and any additional training requirements are assessed upon an ad hoc basis.

All new trustees are provided with Charity Commission guidelines in relation to their responsibilities in respect of the operation of the organisation.

Trustees do not receive any benefits.

Organisational structure

The business of the charity is managed by trustees. Appointments are made at the Annual General Meeting in accordance with the Memorandum and Articles of the charity. Trustees are responsible for developing the charity's policy structure, and ensuring that the charity is managed effectively. The aim is to secure the welfare of the charity, thus enabling the work to continue in the future.

The board met 10 times during 2021. Additional meetings may be convened should the need arise. The trustees may appoint one or more sub-committees in accordance with the Memorandum and Articles of the company.

Areas of risk to the organisation

The trustees anticipate that the major risk is the lack of sales and funding. In order to mitigate the risk, the charity ensures that funds are spent in accordance with the guidance given, regular reports are submitted to external funders, detailing developments during the specified period. In addition, the external funders annually inspect the records to ensure the grant conditions are adhered to.

In order to eliminate this risk, several applications for funding will be made to seek stability for the organisation.

The Royal Cambrian Academy is currently investigating sponsorship prospects.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00496469 (England and Wales)

Registered Charity number

219648

Registered office

The Royal Cambrian Academy
Crown Lane
Conwy
LL32 8AN

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2021

Trustees

J Yates - (appointed 6.4.02)
Ms G Thomas (appointed 20.6.17)
Ms S Gathercole (appointed 15.6.19)
Ms J Gardner (appointed 20.5.17)
Ms A Lewis - President (appointed 15.6.19)
Dr C Thomas (appointed 15.6.19)
M T Brown (appointed 21.5.16) (resigned 16.2.21)
J Hedley (appointed 15.6.19)
Ms D Lawrenson (appointed 15.12.20) (resigned 22.6.21)
Ms L Morgan (appointed 15.12.20)
Ms J Ostle (appointed 15.12.20)
A Smith (appointed 15.12.20)
Ms E Stanley (appointed 22.6.21)

Independent Examiner

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

FUNDS HELD AS CUSTODIAN FOR OTHERS

There are no Funds held as a custodian trustee on behalf of others to be reported.

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2021

ACADEMICIANS 2021

Keith Andrews
Gerry Ball
Lesley Baker
Katrina Rosanne Barrett
David Barron
John Baum
Bev Bell Hughes
Sonja Benskin-Mesher
David Bower
Ann Bridges
David Brightmore
Mick Brown
Malcolm Brookes
Jess Bugler
Cefyn Burgess
Lynne Cartlidge
David Chapman
Carl Chapple
Austin Cole
Howard Cole
Graham Cox
Paul Croft
Barry Davies
Gareth Hugh Davies
Gerald Dewsbury
George Drought
Heather Eastes
Malcolm Edwards
Peter Edwards
Ann Catrin Evans
Richard Gant
Jan Gardner
Keith Gardner
Susan Cathercole
Eluned Tudor Grant
Maurice Greenwood
Daisy Wyn Griffith
David Griffith
Mary Griffiths
Noelle Griffiths
Iwan Gwyn Parry
John Hedley
Diana Heeks
Graham Hemborough
Clive Hicks Jenkins
Audrey Hind
Harry Holland
Peter Holloway
Chloe Holt
David Humphreys
Maggie Humphry
Phillipa Jacobs
Ben Johnson
David Jones
Elfyn Jones
Julia Jones
Paul Joyner
Mike Knowles
Christine Kowal Post

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2021

Diane Lawrenson
Ann Lewis
Elfyn Lewis
Karel Lek
Susan Liggett
David Lloyd Griffiths
Mary Lloyd Jones
Sally Matthews
Wendy Mayer
Flora McLachlan
Patricia McParlin
Eleri Mills
David Merrills
Louise Morgan
Barry Morris
Glen Morris
David Mortimer Jones
Ann Mumford
Gareth Nash
Robert Newell
Ondre Nowakowski
Alan Palmer
Emrys Parry
Gareth Parry
Rob Percy
Elaine Preece Stanley
Tim Pugh
Joy Ravenscroft
Pea Restall
Shani Rhys James
Harry Robertson
Wil Rowlands
Malcolm Ryan
Alan Salisbury
Colin See-Paynton
Bob Shires
Andrew Smith
Rorik Smith
John Smout
Ceri Thomas
Gilly Thomas
Ruth Thomas
Mo Vyse
Nicole Wakefield
Peter Welford
Meri Wells
Stephen West
Catrin Williams
Ian Williams
Vivienne Williams
Bronwen Williams Ellis
David Williams Ellis
Douglas Wilson
Matthew Wood
David Woodford
Jeremy Yates
Daniel Yeomans

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24 September 2022 and signed on the board's behalf by:

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2021

Ms A Lewis - Trustee

Independent Examiner's Report to the Trustees of
Royal Cambrian Academy Of Art

Independent examiner's report to the trustees of Royal Cambrian Academy Of Art ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C E Davies
J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

24 September 2022

Royal Cambrian Academy Of Art

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		59,597	76,110
Charitable activities			
Charitable activities		19,151	14,073
Other trading activities	2	40,527	21,156
Investment income	3	5	62
Total		119,280	111,401
EXPENDITURE ON			
Raising funds		4,605	3,561
Charitable activities			
Charitable activities		108,295	65,253
Total		112,900	68,814
NET INCOME		6,380	42,587
RECONCILIATION OF FUNDS			
Total funds brought forward		112,217	69,630
TOTAL FUNDS CARRIED FORWARD		118,597	112,217

The notes form part of these financial statements

Royal Cambrian Academy Of Art

Balance Sheet

31 December 2021

	Notes	31.12.21 Unrestricted funds £	31.12.20 Total funds £
FIXED ASSETS			
Tangible assets	7	5,343	2,069
CURRENT ASSETS			
Stocks	8	500	500
Debtors	9	1,107	-
Cash at bank		113,388	113,617
		<hr/> 114,995	<hr/> 114,117
CREDITORS			
Amounts falling due within one year	10	(1,741)	(3,969)
NET CURRENT ASSETS		<hr/> 113,254	<hr/> 110,148
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 118,597	<hr/> 112,217
NET ASSETS		<hr/> <hr/> 118,597	<hr/> <hr/> 112,217
FUNDS	11		
Unrestricted funds		<hr/> 118,597	<hr/> 112,217
TOTAL FUNDS		<hr/> <hr/> 118,597	<hr/> <hr/> 112,217

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2022 and were signed on its behalf by:

A Lewis - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Commission on art sales	22,873	6,637
Books, catalogues, cards, posters, prints and craft	13,406	6,000
Exhibition fees	4,248	-
Fundraising income	-	8,519
	<u>40,527</u>	<u>21,156</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>5</u>	<u>62</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	942	365
Other operating leases	<u>100</u>	<u>100</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees expenses paid during the year ended 31 December 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Governance and education	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2021	490,566	20,785	18,354	529,705
Additions	-	-	4,216	4,216
At 31 December 2021	490,566	20,785	22,570	533,921
DEPRECIATION				
At 1 January 2021	490,566	18,716	18,354	527,636
Charge for year	-	310	632	942
At 31 December 2021	490,566	19,026	18,986	528,578
NET BOOK VALUE				
At 31 December 2021	-	1,759	3,584	5,343
At 31 December 2020	-	2,069	-	2,069

8. STOCKS

	31.12.21 £	31.12.20 £
Stocks	500	500

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Tax and social security	1,107	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	1	-
Social security and other taxes	-	1,089
Accrued expenses	1,740	2,880
	1,741	3,969

11. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	112,217	6,380	118,597
TOTAL FUNDS	112,217	6,380	118,597

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,280	(112,900)	6,380
TOTAL FUNDS	<u>119,280</u>	<u>(112,900)</u>	<u>6,380</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	69,630	42,587	112,217
TOTAL FUNDS	<u>69,630</u>	<u>42,587</u>	<u>112,217</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,401	(68,814)	42,587
TOTAL FUNDS	<u>111,401</u>	<u>(68,814)</u>	<u>42,587</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	69,630	48,967	118,597
TOTAL FUNDS	<u>69,630</u>	<u>48,967</u>	<u>118,597</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,681	(181,714)	48,967
TOTAL FUNDS	<u>230,681</u>	<u>(181,714)</u>	<u>48,967</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Royal Cambrian Academy Of Art

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	7,822	5,150
Grants receivable for core activities; Arts Council of Wales	20,783	20,484
Grants receivable; CCBC, Town Council	19,500	30,431
Grant receivable; Gwynt y Mor	-	5,000
Coronavirus Job Retention Scheme	7,942	15,045
Grant receivable; Bug Bunting	2,050	-
CTC Education	1,500	-
	<hr/> 59,597	<hr/> 76,110
Other trading activities		
Commission on art sales	22,873	6,637
Books, catalogues, cards, posters, prints and craft	13,406	6,000
Exhibition fees	4,248	-
Fundraising income	-	8,519
	<hr/> 40,527	<hr/> 21,156
Investment income		
Deposit account interest	5	62
Charitable activities		
Education/art classes	7,161	2,493
Members` fees and Members applications	11,990	11,580
	<hr/> 19,151	<hr/> 14,073
Total incoming resources	<hr/> 119,280	<hr/> 111,401
EXPENDITURE		
Other trading activities		
Opening stock	500	500
Fundraising trading costs - purchases	4,605	3,561
Closing stock	(500)	(500)
	<hr/> 4,605	<hr/> 3,561
Charitable activities		
Office costs/education outgoings	8,147	1,326
Prizes	1,100	300
Exhibition costs and printing	742	350
	<hr/> 9,989	<hr/> 1,976
Support costs		

This page does not form part of the statutory financial statements

Royal Cambrian Academy Of Art

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Support costs		
Management		
Staff costs	69,767	43,493
Pensions	608	219
Rent	100	100
Rates and water	536	403
Insurance	3,013	2,920
Light and heat	3,993	4,488
Telephone	1,494	1,189
Stationery, printing & postage	3,564	1,351
Advertising	6,304	600
Sundries	456	131
Repairs and maintenance	2,627	4,669
Travel and transport	-	13
Professional fees	1,671	965
Accountancy fees	1,740	1,500
Bank charges and other charges	1,491	821
Staff training	-	50
Depreciation of tangible and heritage assets	942	365
	<hr/> 98,306	<hr/> 63,277
Total resources expended	<hr/> 112,900	<hr/> 68,814
Net income	<hr/> <hr/> 6,380	<hr/> <hr/> 42,587