

ROYAL CAMBRIAN ACADEMY OF ART

England & Wales · Charity number 219648

Details

Status Registered

Legal form Charitable company

Company number [00496469](#)

Registered 1963-07-26

Register [View on the Charity Commission register](#)

Contact

Address Royal Cambrian Academy
Crown Lane
Conwy
LL32 8AN

Phone 01492593413

Email admin@rcaconwy.org

Website www.rcaconwy.org

Activities

Objects: TO PROMOTE THE ARTS OF PAINTING, ENGRAVING, SCULPTURE, ARCHITECTURE AND OTHER FORMS OF ART BY THE HOLDING OF EXHIBITIONS AND CLASSES AND BY THE FURTHERANCE OF SUCH OTHER UNDERTAKINGS AS MAY SEEM DESIRABLE IN THE INTERESTS OR ART.

Activities: Art Gallery and Academy of Artist Members. Free access to in excess of 12 temporary exhibitions per year. With lectures, workshops, master-classes and demonstrations, working with the general public, schools and community groups.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** PRINCIPALITY OF WALES.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£153,477	£186,703	-	-
2023-12-31	£98,944	£136,462	-	-
2022-12-31	£89,562	£129,199	-	-
2021-12-31	£119,280	£112,900	-	-
2020-12-31	£111,401	£68,814	-	-

Trustees

Name	Role	Appointed
Bruce Atkins		2026-06-08
Dr Ceri Thomas		2025-08-27
Gilly Thomas		2025-09-23
Jeremy Yates		2025-08-27
John Hedley		2025-09-23
Julian Pitt		2025-10-08
Nesta Eluned		2026-06-08
Peter Moore		2026-06-08
Peter Welford		2026-06-08
Victoria Mercier Macdonald		2025-10-08

ROYAL CAMBRIAN ACADEMY OF ART

England & Wales - Charity number 219648

Accounts

REGISTERED COMPANY NUMBER: 00496469 (England and Wales)
REGISTERED CHARITY NUMBER: 219648

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Royal Cambrian Academy Of Art
(A Company Limited by Guarantee)

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

Contents of the Financial Statements
for the Year Ended 31 December 2024

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Royal Cambrian Academy Of Art

Report of the Trustees for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Thanks are extended to all Royal Cambrian Academy Council members for their time and contribution to the continuing success of the academy. Council has continued reviewing our governance procedures, finances, and our budgeting strategy. The office staff and education co-ordinator are recognised for maintaining our role as a respected academy and exhibiting venue and for meeting the day-to-day challenges, often routine and mundane, with such enthusiasm and energy.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The aims and objectives of the charity are:

- to promote the arts of painting, printmaking, sculpture, architecture and other forms of arts in Wales
- to promote information on subjects relating to art by lectures, discussions, correspondence with public bodies and individuals or otherwise and by the provision of reference and other libraries
- to provide rooms and other facilities for the holding and conducting of exhibitions, classes, meetings and other such like matters
- to encourage the study of arts and for that purpose award prizes and other rewards or distinctions.

There has been no change to these during the year.

The members of the Council have paid due regard to guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and objectives and planning future activities.

The following new members were accepted during 2024

Artists nominated under article 14 2023

Keith Bayliss
Seren Bell
Sarah Hopkins
Sigrid Müller
Mai Thomas

Associate (ARCA) Members:

Bruce Atkins
Julie Davis
Ronnie Drillsma
James Guy Eccleston
Nigel Glaze
David Keresztesy Lewis
Myles Laurence Mansfield
Richard Monks
Mike Murray
Jane Ella Paice
Judith Stroud
Dorothy Williams

Notification of deaths in 2024:

Howard Coles (1935-2024)
Claudia Williams (1933-2024)

OBJECTIVES AND ACTIVITIES

Events 2024

Our exhibition programme consisted of the following exhibitions:

OPEN EXHIBITION 2024 6 January to 24 February 2024

IMAGING WALES: THEN AND NOW / LLUNIO CYMRU:
DDOE A HEDDIW - DR CERI THOMAS RCA 2 March to 30 March 2024

MINI PRINT WALES 2024 2 March to 30 March 2024

RCA AT CHESTER CATHEDRAL 22 April to 15 May 2024

BEYOND THE LANDSCAPE - GRAHAM COX RCA 6 April to 25 May 2024

MONUMENTAL FORM - TWO APPROACHES
BEN JOHNSON RCA / BARRY DAVIES RCA 6 April to 25 May 2024

MIND MINING - GILLY THOMAS RCA 1 June to 6 July 2024

NEW MEMBERS EXHIBITION 2024 1 June to 6 July 2024
141st ANNUAL SUMMER EXHIBITION 13 July to 7 September 2024

MEMORIALS - GLEN MORRIS RCA 14 September to 19 October 2024

DIVERSITY - THREE WAYS OF THINKING AND SEEING
BEV BELL HUGHES RCA / CEFYN BURGESS RCA
/ PAUL CROFT RCA 14 September to 19 October 2024

DARK TO LIGHT - CURATED BY HEATHER EASTES RCA
& ALAN SALISBURY RCA 26 October to 16 November 2024

ANNUAL WINTER EXHIBITION 2024 23 November to 23 December 2024

Education

The Royal Cambrian Academy's delivery of its varied, lively and high-quality programme of education classes continued to thrive in 2024 under the two learning co-ordinators to the gallery. The workshop programme was varied and feedback excellent. Life drawing classes were held in the spring, summer, autumn and winter of 2024 and as always have been well received. An open Conwy sketch day community event was organised in August 2024.

In 2024, the gallery continued to work closely with Conwy Connect, ran life drawing courses, and a range of workshops on clay figure building, drawing, linocut, macramé, oil painting, watercolour painting, still life painting, portrait and self-portrait painting, and printmaking, and sculptural felting.

The Royal Cambrian Academy's partners included Conwy Classical Music Festival, Conwy Connect, Gwynt y Môr Community Fund and the Ulrike Michal for the Arts Foundation.

At the opening of the 'Imaging Wales: Then and Now' exhibition in March 2024, Ceri Thomas delivered a public, illustrated lecture on the imaging of Wales within the context David Bell in the mid twentieth century and current Royal Cambrian Academy members.

During the Summer exhibition of 2024, and in conjunction with the 2024 Conwy Classical Music Festival, Trystan Lewis delivered a public lecture in the gallery on Conwy's musical history.

OBJECTIVES AND ACTIVITIES

Staffing

During the year up to December 2024 staff at the Royal Cambrian Academy were:

Helen Thornton - gallery manager

Tim Dickinson - digital technician and social media

Jo-anna Duncalf - learning co-ordinator (job share)

Francesca Colussi - learning co-ordinator (job share) (until 8 November 2024)

Anya Bailey - gallery assistant (until 1 November 2024)

Ian Jones - gallery assistant (until 1 March 2024)

We are greatly indebted to our volunteers who give freely their time and energy in a variety of ways for the gallery. Without their contribution the work of the Royal Cambrian Academy would be much diminished.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Royal Cambrian Academy continues to play an active part in the local community and in the visual arts in Wales and beyond. The programme of exhibitions aims to engage people of all levels and ages in the arts. A large number of participants in our education workshops/sessions are Welsh speaking. We aim, where possible, for our workshop facilitators to be bilingual.

Engagement with the local schools consisted of regular visits to the gallery to draw and make notes.

Financial review

Financial position and reserves policy

The charity maintains a reserves policy and aims to maintain unrestricted funds of cash equivalent to the current two months running costs. Due to the current cost of living crisis, it has been possible for the gallery to maintain its reserves to the equivalent of four months running costs.

The trustees are aware that grant funding is becoming increasingly difficult to obtain, coupled with no core funding from the Art Council of Wales. In these adverse times, the gallery is looking at income streams that follow a business model rather than relying on grant funding. The trustees do have concerns with the rise in the cost of living and also the lack of sales from off the wall. This is something that the trustees will continue to monitor and adapt where appropriate.

STRATEGIC REPORT

Financial review

Going concern and future plans

Update since end of reporting period

Charity Commission SORP 102, Section 13, requires council to disclose any significant events or trends after the end of the 2024 reporting year - especially those that impact negatively on the Royal Cambrian Academy's future prospects - and to report on action being taken to secure future financial stability.

Towards the end of 2024 the charity began developing a new development plan to mitigate shrinking grant income, identify new revenue opportunities and put the Royal Cambrian Academy on a pathway to greater financial stability.

Unfortunately the charity experienced mounting difficulties as 2025 unfolded. In particular, the summer exhibition resulted in disappointingly low sales and therefore little additional income. Ongoing staff and other costs meant the Royal Cambrian Academy's financial reserve continued to dwindle. To avoid insolvency, the Council decided to make all staff redundant and to close the gallery on 24 August 2025.

However, the Royal Cambrian Academy as an institution and its gallery were saved from permanent closure and a newly constituted Council was elected at an extraordinary general meeting held on 23 September 2025. The new Council has formally met twice since its election and its strongly motivated members have been busy in the lead up to the AGM in Aberystwyth on 13 December 2025. It is now working to resurrect the Royal Cambrian Academy as a stronger, more effective organisation as it moves towards the 150th anniversary of its founding in 2031.

A generous £10,000 grant from Conwy Town Council has staved off a short term financial crisis. With other donations, the Royal Cambrian Academy's bank balance is £18,000 in credit (in late November 2025) after the necessary ongoing, reduced running costs are taken into account.

Actions already in progress or planned in the short term include:

- Securing the services of two of our former staff members on a temporary part-time basis to restore and improve administration and communications functions during the Royal Cambrian Academy's transitional recovery phase.
- Identification of opportunities to keep trimming gallery running costs.
- An online 2025 Art Auction from 3 to 18 December 2025, comprising many generously contributed pieces by former and current members and other donors, facilitated by the art auctioneers Rogers Jones.
- The effective efforts of the Royal Cambrian Academy's volunteers to make that auction and other forthcoming events a success. A phased re-opening of the gallery during 2026 with a new exhibition and events programme is envisaged.
- Restarting work to prepare and consult on a medium term Royal Cambrian Academy development plan.

This will include a focus on the gallery and improving the Royal Cambrian Academy's income, for example through:-

Identification of new grant opportunities and capacity building to make compelling applications

- New ways to configure and use the gallery building that can generate more income, e.g. from room hire
- Identifying potential for sponsorships and new partnerships with other organisations for mutual benefit
- Expansion and strategic development of the Royal Cambrian Academy's volunteer provision
- Reappraisal of how the gallery shop operates, membership subscriptions and the feasibility of selective exhibition charges
- Review and strategic development of its online (website and social media) provision

With these actions underway, the Council of trustees is confident that the Royal Cambrian Academy can be reinvigorated, deliver better on its mission and move towards a more secure financial footing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The Royal Cambrian Academy of Art is a charitable organisation with limited company status. Its principal activities are the provision of art exhibitions, functions and lectures connected with art and allied subjects. The company is limited by guarantee, not having a share capital, is a registered charity and is governed by the Memorandum and Articles of the company.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

None of the members of the council has any beneficial interest in the company. All the members of the council are members of the company and guarantee to contribute £1 in the event of winding up.

Trustees come from various backgrounds with a variety of skills and newly appointed trustees undergo an induction to the objectives, scope and policies of the charity and a skills analysis to assess their strengths and weakness to establish if any further training is required. All new trustees are provided with Charity Commission guidelines in relation to their responsibilities in respect of the operation of the organisation.

Trustees do not receive any benefits.

Organisational structure

The business of the charity is managed by the trustees who give direction to the gallery manager. Appointments are made at annual general meetings in accordance with the Memorandum and Articles of the charity. Trustees are responsible for developing the charity's policy structure and ensuring that the charity is managed effectively. The aim is to secure the welfare of the charity thus enabling the work to continue in future.

The board met nine times during 2024. Additional meetings may be convened should the need arise. The trustees may appoint one or more sub-committees in accordance with the Memorandum and Articles of the company.

Areas of risk to the organisation

The trustees anticipate that the major risk is the lack of sales and available core grant funding. With the added post-Covid challenges being felt by many cultural organisations, this is a very worrying time for the Royal Cambrian Academy. To mitigate risk, the charity ensures that funds are spent in accordance with the guidance given and, when applicable, reports are submitted to external funders, detailing developments during the specified period.

To eliminate this risk, several applications for funding were made during 2023/24 to seek stability for the organisation. However, the trustees are mindful that the current funding pots being made available are getting considerably smaller year on year, with increasing numbers of organisations chasing the funding from these pots. In order to stabilise and protect the Academy, in the autumn of 2024, the trustees applied to the Arts Council of Wales for a major Jobs Protection and Resilience grant of £70k but without success.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00496469 (England and Wales)

Registered Charity number

219648

Registered office

The Royal Cambrian Academy

Crown Lane

Conwy

LL32 8AN

Trustees

J Yates (appointed 21.8.25) (resigned 5.10.24)

Ms A Lewis (resigned 2.3.25)

Dr C Thomas (appointed 21.8.25) (resigned 2.3.25)

Ms J Ostle (resigned 5.10.24)

Ms E Stanley (resigned 21.8.25)

Ms S Nugent (resigned 2.3.25)

Ms J R Bugler (resigned 21.8.25)

Ms L Barker (resigned 12.12.24)

S H Evans (appointed 25.6.24) (resigned 21.8.25)

Dr L G Morgan (resigned 14.1.25)

O Nowakowski (appointed 25.6.24) (resigned 12.12.24)

B Atkins (appointed 2.3.25)

Ms H Eastes (appointed 5.10.24) (resigned 21.8.25)

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

J V Banks

Chartered Accountants

Banks House

Paradise Street

Rhyl

Denbighshire

LL18 3LW

FUNDS HELD AS CUSTODIAN FOR OTHERS

There are no funds held as a custodian trustee on behalf of others to be reported.

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2024

ACADEMICIANS 2024

Alan Palmer
Alan Salisbury
Alec Shepley
Andrew Smith
Ann Bridges
Ann Lewis
Ann Mumford
Ann Catrin Evans
Audrey Hind
Austin Cole
Barry Davies
Barry Morris
Ben Johnson
Beverley Bell-Hughes
Bob Shires
Bronwyn Williams Ellis
Catrin Williams
Cefyn Burgess
Ceri Thomas
Charlotte Baxter
Chloe Holt
Christine Kowal Post
Colin See-Paynton
Daisy Wyn Griffith
Daniel Yeomans
David Barron
David Bower
David Brightmore
David Jones
David Lloyd Griffith
David Mortimer Jones
David Williams Ellis
David Woodford
Deanne Doddington Mizen
Diana Heeks
Diane Lawrenson
Eleri Mills (underpaid)
Elaine Preece Stanley
Elfyn Jones
Eluned Tudor Grant
Emrys Parry
Flora McLachlan
Gareth Griffith
Gareth Nash
Gareth Hugh Davies
George Drought
Gerald Dewsbury
Gerda Roper
Gerry Ball
Gilly Thomas
Glenn Morris
Graham Cox
Graham Hembrough
Harry Holland
Harry Robertson
Heather Eastes
Howard Coles
Ian Roberts
Ian Williams

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2024

Ivor Davies
Iwan Gwyn Parry
Jan Gardner
Jeremy Yates
Jess Bugler
John Baum
John Hedley
John Smout
Joy Ravenscroft/Ostle
Julia Jones
Karina Rosanne Barrett
Keith Andrew
Keith Bayliss
Keith Breeden
Kim Atkinson
Lesley Barker
Louise Morgan
Louise Schrempft
Lynne Cartlidge
Maggie Humphry
Mai Thomas
Malcolm Brookes
Malcolm Edwards
Malcolm Ryan
Mary Griffiths
Matthew Wood
Meri Wells
Mick Brown
Mike Knowles
Mo Vyse
Noelle Griffiths
Ondre Nowakowski
Patricia McParlin
Paul Croft
Paul Joyner
Pea Restall
Peter Edwards
Peter Holloway
Peter Welford
Phillipa Jacobs
Richard Gant
Rob Piercy
Robert Newell
Ruth Thomas
Sally Matthews
Sally Moore
Sarah Lees
Seren Bell
Shani Rhys James
Sigrid Müller
Siwan Gillick
Sonja Benskin-Mesher
Stephen Page
Stephen West
Susan Gathercole
Susan Liggett
Vivienne Williams
Wendy Mayer
Wil Rowlands

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2024

[Note regarding senior members:

No record of Ivor Davies (b. 1935), Keith Gardner (b. 1933 and d. February 2025), Mary Lloyd Jones (b. 1934) and Lola Spafford (b. 1930) as having paid their 2024 subscription fees.]

[Note regarding members who have underpaid:

Harry Holland, Eleri Mills and Rob Piercy.]

LIST OF ASSOCIATE (ARCA) ACADEMICIANS 2024:

Andy Dobbie
Bruce Atkins
Carys Ella Wilson
David Kereszteny Lewis
Debbie Baxter
Dilys Jackson
Dorothy Williams
Glen Farrelly
James Guy Eccleston
Jane Ella Paice
Jenny Ford
Judith Stroud
Julie Davis
Lisa Carter Grist
Meinir Mathias
Michelle Woodward
Mike Murray
Myles Laurence Mansfield
Nesta Eluned
Nichola Hope
Nigel Glaze
Nigel Morris
Richard Monks
Peter Moore
Ronnie Drillsma
Sarah Hopkins
Simon Goss
Susan Cantrill Williams
Valerie James

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 13 December 2025 and signed on the board's behalf by:

Dr C Thomas - Trustee

Independent Examiner's Report to the Trustees of
Royal Cambrian Academy Of Art

Independent examiner's report to the trustees of Royal Cambrian Academy Of Art ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C E Davies

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

13 December 2025

Royal Cambrian Academy Of Art

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,001	64,762	68,763	21,040
Charitable activities		34,803	-	34,803	23,226
Other trading activities	2	49,714	-	49,714	53,702
Investment income	3	197	-	197	976
Total		88,715	64,762	153,477	98,944
EXPENDITURE ON					
Raising funds		9,553	-	9,553	8,560
Charitable activities		117,038	60,112	177,150	127,902
Total		126,591	60,112	186,703	136,462
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	(37,876) 1,085	4,650 (1,085)	(33,226) -	(37,518) -
Net movement in funds		(36,791)	3,565	(33,226)	(37,518)
RECONCILIATION OF FUNDS					
Total funds brought forward		40,357	1,085	41,442	78,960
TOTAL FUNDS CARRIED FORWARD		3,566	4,650	8,216	41,442

The notes form part of these financial statements

Royal Cambrian Academy Of Art

Balance Sheet
31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	7	3,472	-	3,472	4,084
CURRENT ASSETS					
Stocks	8	100	-	100	500
Debtors	9	-	-	-	4,823
Cash at bank and in hand		6,949	4,650	11,599	36,465
		<u>7,049</u>	<u>4,650</u>	<u>11,699</u>	<u>41,788</u>
CREDITORS					
Amounts falling due within one year	10	(6,955)	-	(6,955)	(4,430)
		<u>94</u>	<u>4,650</u>	<u>4,744</u>	<u>37,358</u>
NET CURRENT ASSETS					
		<u>3,566</u>	<u>4,650</u>	<u>8,216</u>	<u>41,442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>3,566</u>	<u>4,650</u>	<u>8,216</u>	<u>41,442</u>
NET ASSETS					
		<u>3,566</u>	<u>4,650</u>	<u>8,216</u>	<u>41,442</u>
FUNDS					
Unrestricted funds	11			3,566	40,357
Restricted funds				4,650	1,085
				<u>8,216</u>	<u>41,442</u>
TOTAL FUNDS					
				<u>8,216</u>	<u>41,442</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Royal Cambrian Academy Of Art

Balance Sheet - continued

31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 December 2025 and were signed on its behalf by:

C Thomas - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The restricted fund is for workshops funded by Gwynt y Mor and The Ulrike Foundation for and on behalf of DAC /Conwy Connect, providing a safe space for adults with learning disability.

During the year Conwy Borough Council provided restricted funds for lift and central heating repairs.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Commission on art sales	24,455	17,610
Books, catalogues, cards, posters, prints and craft	16,312	21,006
Sundry shop sales and room hire	600	1,971
Exhibition fees	8,347	13,115
	<u>49,714</u>	<u>53,702</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>197</u>	<u>976</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	612	721
Other operating leases	<u>100</u>	<u>100</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees expenses paid during the year ended 31 December 2024 or 31 December 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Governance and education	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2024 and 31 December 2024	490,566	21,095	22,570	534,231
DEPRECIATION				
At 1 January 2024	490,566	19,600	19,981	530,147
Charge for year	-	224	388	612
At 31 December 2024	490,566	19,824	20,369	530,759
NET BOOK VALUE				
At 31 December 2024	-	1,271	2,201	3,472
At 31 December 2023	-	1,495	2,589	4,084

8. STOCKS

	31.12.24 £	31.12.23 £
Stocks	100	500

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Tax and social security	-	3,738
Prepayments and accrued income	-	1,085
	-	4,823

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade creditors	4,407	-
Other creditors	196	302
Accrued expenses	2,352	4,128
	6,955	4,430

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	40,357	(37,876)	1,085	3,566
Restricted funds				
Gwynt Y Mor - Conwy Connect	-	4,650	-	4,650
The Ulrike Michal Foundation for the Arts	1,085	-	(1,085)	-
	<u>1,085</u>	<u>4,650</u>	<u>(1,085)</u>	<u>4,650</u>
TOTAL FUNDS	<u><u>41,442</u></u>	<u><u>(33,226)</u></u>	<u><u>-</u></u>	<u><u>8,216</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,715	(126,591)	(37,876)
Restricted funds			
Gwynt Y Mor - Conwy Connect	9,000	(4,350)	4,650
The Ulrike Michal Foundation for the Arts	3,000	(3,000)	-
Conwy Borough Council	52,762	(52,762)	-
	<u>64,762</u>	<u>(60,112)</u>	<u>4,650</u>
TOTAL FUNDS	<u><u>153,477</u></u>	<u><u>(186,703)</u></u>	<u><u>(33,226)</u></u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	78,960	(37,518)	(1,085)	40,357
Restricted funds				
The Ulrike Michal Foundation for the Arts	-	-	1,085	1,085
	<u>78,960</u>	<u>(37,518)</u>	<u>-</u>	<u>41,442</u>
TOTAL FUNDS	<u><u>78,960</u></u>	<u><u>(37,518)</u></u>	<u><u>-</u></u>	<u><u>41,442</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,159	(127,677)	(37,518)
Restricted funds			
Gwynt Y Mor - Conwy Connect	5,700	(5,700)	-
The Ulrike Michal Foundation for the Arts	3,085	(3,085)	-
	<u>8,785</u>	<u>(8,785)</u>	<u>-</u>
TOTAL FUNDS	<u>98,944</u>	<u>(136,462)</u>	<u>(37,518)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	78,960	(75,394)	-	3,566
Restricted funds				
Gwynt Y Mor - Conwy Connect	-	4,650	-	4,650
	<u>78,960</u>	<u>(70,744)</u>	<u>-</u>	<u>8,216</u>
TOTAL FUNDS	<u>78,960</u>	<u>(70,744)</u>	<u>-</u>	<u>8,216</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,874	(254,268)	(75,394)
Restricted funds			
Gwynt Y Mor - Conwy Connect	14,700	(10,050)	4,650
The Ulrike Michal Foundation for the Arts	6,085	(6,085)	-
Conwy Borough Council	52,762	(52,762)	-
	<u>73,547</u>	<u>(68,897)</u>	<u>4,650</u>
TOTAL FUNDS	<u>252,421</u>	<u>(323,165)</u>	<u>(70,744)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Royal Cambrian Academy Of Art

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	2,801	4,755
Grants receivable; CCBC, Town Council	1,200	7,500
Grant receivable; Gwynt y Mor	9,000	5,700
Ulrike Michal Foundation	3,000	3,085
Conwy B C	52,762	-
	<hr/>	<hr/>
	68,763	21,040
Other trading activities		
Commission on art sales	24,455	17,610
Books, catalogues, cards, posters, prints and craft	16,312	21,006
Sundry shop sales and room hire	600	1,971
Exhibition fees	8,347	13,115
	<hr/>	<hr/>
	49,714	53,702
Investment income		
Deposit account interest	197	976
Charitable activities		
Education/art classes	16,265	10,121
Members` fees and Members applications	18,538	13,105
	<hr/>	<hr/>
	34,803	23,226
Total incoming resources	153,477	98,944
EXPENDITURE		
Other trading activities		
Opening stock	500	500
Fundraising trading costs - purchases	9,153	8,560
Closing stock	(100)	(500)
	<hr/>	<hr/>
	9,553	8,560
Charitable activities		
Office costs/education outgoings	15,031	16,869
Prizes	1,000	1,000
Exhibition costs and printing	2,370	1,046
	<hr/>	<hr/>
	18,401	18,915
Support costs		
Management		
Staff costs	77,386	80,616
Carried forward	77,386	80,616

This page does not form part of the statutory financial statements

Royal Cambrian Academy Of Art

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24	31.12.23
	£	£
Management		
Brought forward	77,386	80,616
Pensions	826	515
Rent	100	100
Rates and water	667	604
Insurance	3,907	3,421
Light and heat	8,260	4,631
Telephone	1,818	1,760
Stationery, printing & postage	2,876	3,323
Advertising	349	1,366
Sundries	296	300
Repairs and maintenance	55,564	4,824
Professional fees	2,208	2,318
Accountancy fees	2,352	2,256
Bank charges and other charges	1,528	2,232
Depreciation of tangible and heritage assets	612	721
	<hr/>	<hr/>
	158,749	108,987
	<hr/>	<hr/>
Total resources expended	186,703	136,462
	<hr/>	<hr/>
Net expenditure	(33,226)	(37,518)
	<hr/> <hr/>	<hr/> <hr/>

ROYAL CAMBRIAN ACADEMY OF ART

England & Wales - Charity number 219648

Accounts

REGISTERED COMPANY NUMBER: 00496469 (England and Wales)
REGISTERED CHARITY NUMBER: 219648

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Royal Cambrian Academy Of Art
(A Company Limited by Guarantee)

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

Contents of the Financial Statements
for the Year Ended 31 December 2023

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Detailed Statement of Financial Activities	17 to 18

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Thanks are extended to all RCA Council members for their time and contribution to the continuing success of the academy. Council has continued reviewing our governance procedures, finances, and our budgeting strategy. The office staff and Education Co-ordinator are recognised for maintaining our role as a respected academy and exhibiting venue and for meeting the day-to-day challenges, often routine and mundane, with such enthusiasm and energy.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The aims and objectives of the company are:

- to promote the arts of painting, printmaking, sculpture, architecture and other forms of arts in Wales
- to promote information on subjects relating to art by lectures, discussions, correspondence with public bodies and individuals or otherwise and by the provision of reference and other libraries
- to provide rooms and other facilities for the holding and conducting of exhibitions, classes, meetings and other such like matters
- to encourage the study of arts and for that purpose award prizes and other rewards or distinctions.

There has been no change to these during the year.

The members of the Council have paid due regard to guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and objectives and planning future activities.

The following New Members were accepted during 2023 Artists nominated under article 14 2023

Louise Schrempft

Sarah Lees

Sally Moore

Deanne Doddington Mizen

Kim Atkinson

AGM Associate Members 2023

Andy Dobbie

Carysella Wilson

Debbie Baxter

Glen Farrelly

Nichola Hope

Simon Goss

Jenny Ford

Nesta Eluned

Lisa Carter Gist

Sarah Hopkins

Dilys Jackson

Peter Moore

Meinir Mathias

Susan Williams

Valerie James

Death Notification in 2023 - Maurice Greenwood

Royal Cambrian Academy Of Art

Report of the Trustees for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Events 2023

Our Exhibition programme consisted of the following exhibitions

2023 ANNUAL OPEN EXHIBITION

7 th January 2023 to 1 April 2023

MAURICE GREENWOOD

4 th March 2023 to 1 April 2023

RICHARD GANT/NEW MEMBERS

8 th April 2023 to 20 th May 2023

ROYAL WATERCOLOUR SOCIETY OF WALES SELF PORTRAIT

27TH May 2023 TO 8 July 2023

ANNUAL SUMMER EXHIBITION

15 TH July 2023 TO 2 September 2023

MERI WELLS/GARETH NASH/ONDRE NOWAKOWSKI

9 September 2023 to 14 October 2023

FLORA MCLAUGHLAN/NOELLE GRIFFITHS

21 October 2023 to 18 November 2023

MEMBERS WINTER SHOW 2023

25 th November 2023 to 30 December 2023.

Education

The Royal Cambrian Academy's delivery of its varied, lively and high-quality programme of education classes continued to thrive in 2023 following the appointment in May 2023 of two new learning coordinators to the gallery. The workshop programme was varied and feedback excellent. Life drawing classes were held in the spring and winter of 2023 and as always have been well received. The gallery continued to work closely with the neighbouring schools and successfully held a drop in workshop event called the Bigger Picture in the autumn half term of 2023. Children from the local schools were invited to contribute to a mural with the theme of conservation. The workshops were a great way for the teachers to continue the conversation on the conservation theme once back in the classroom. Feedback on this project will hopefully lead to completing a similar event next year but with a wider theme. We received several school trips to the gallery from Porth y Felin and Ysgol Aberconwy who also participated in a collaboration between the National Trust and the gallery to widen community space within Conwy. Conwy Connect was held again for the third year in the gallery funded by the Ulrike Foundation and Gwynt y Mor. We also held the Summer Art Club for 6 - 12-year-olds throughout the summer break and the Baby art club, both funded by the Town Council.

Staffing

At the end of December 2023 staff at the Royal Cambrian Academy were

Helen Thornton - Gallery manager

Tim Dickinson - Digital technician and social media

Jo-anna Duncalf - Learning co-ordinator (job share)

Francesca Colussi - Learning co-ordinator (job share)

Anya Bailey - Gallery assistant

Ian Jones -Gallery assistant

We are greatly indebted to our band of volunteers who give freely their time and energy in a variety of ways for the gallery. Without their contribution the work of the Royal Cambrian Academy would be much diminished.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Royal Cambrian Academy continues to play an active part in the local community and in the visual arts in Wales and beyond. The programme of exhibitions aim to engage people of all levels and ages in the arts. A large number of participants in our education workshops/sessions are Welsh speaking. We ensure that where possible our workshop facilitators are bilingual.

Engagement with the local schools was prominent, along with a collaboration with National Trust at Aberconwy House, continued to allow several workshops both in the gallery and at Aberconwy House.

Financial review

The charity maintains a reserve policy and aims to maintain unrestricted funds of cash equivalent to the current two months running costs. Due to the current cost of living crisis, it has been difficult for the gallery to increase its reserves to the equivalent of four months running costs which is preferred.

The trustees are aware that grant funding is becoming increasingly difficult to obtain, coupled with no core funding from the Art Council of Wales. The gallery is concerned that they are also likely to lose all funding from the local council in future and this is a great concern. In these adverse times, the gallery is looking at income streams that follow a business model rather than relying on grant funding. The trustees do have concerns with the rise in the cost of living and also the lack of sales from off the wall. This is something that the trustees will continue to monitor and adapt where appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The Royal Cambrian Academy of Art is a charitable organisation with limited company status. Its principal activities are the provision of art exhibitions, functions and lectures connected with art and allied subjects. The company is limited by guarantee, not having a share capital, is a registered charity and is governed by the Memorandum and Articles of the company.

Recruitment and appointment of trustees

None of the members of the council has any beneficial interest in the company. All the members of the council are members of the company and guarantee to contribute £1 in the event of winding up.

Trustees come from various backgrounds with a variety of skills and newly appointed trustees undergo an induction to the objectives, scope and policies of the charity and a skills analysis to assess their strengths and weakness to establish if any further training is required. All new trustees are provided with Charity Commission guidelines in relation to their responsibilities in respect of the operation of the organisation.

Trustees do not receive any benefits.

Organisational structure

The business of the charity is managed by the trustees who give direction to the gallery manager. Appointments are made at annual general meetings in accordance with the Memorandum and Articles of the Charity. Trustees are responsible for developing the charity's policy structure and ensuring that the charity is managed effectively. The aim is to secure the welfare of the charity thus enabling the work to continue in future.

The board met six times during 2023. Additional meetings may be convened should the need arise. The trustees may appoint one or more sub-committees in accordance with the Memorandum and Articles of the company.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Areas of risk to the organisation

The trustees anticipate that the major risk is the lack of sales and available core grant funding. With the added cost of living crisis being felt by many organisations, this is a very worrying time for the Royal Cambrian Academy. To mitigate risk, the charity ensures that funds are spent in accordance with the guidance given, regular reports are submitted to external funders, detailing developments during the specified period. In addition, the external funders annually inspect the records to ensure the grant conditions are adhered to.

To eliminate this risk, several applications for funding will be made during 2023/24 to seek stability for the organisation but the trustees are very mindful that the current funding pots available are getting considerably smaller year on year, with increasing numbers of organisations chasing the funding from these pots only to be rejected. The withdrawal of further Conwy Council funding will make things very difficult going forward for the Royal Cambrian Academy.

The Royal Cambrian Academy will look to run alongside the grant funding applications, a business model to see if this can take the strain from the funding lottery. This is only in its infancy, but we are looking to sell the project to organisations such as Welsh Ambulance, Betsi Cadwaladr UHB and MIND.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
00496469 (England and Wales)

Registered Charity number
219648

Registered office
The Royal Cambrian Academy
Crown Lane
Conwy
LL32 8AN

Trustees

J Yates - Vice President North
Ms G Thomas (resigned 21.10.23)
Ms A Lewis - President
Dr C Thomas - Vice President South
J Hedley (resigned 21.10.23)
Ms J Ostle
A Smith (resigned 21.10.23)
Ms E Stanley
Ms S Nugent
Ms J R Bugler (appointed 21.10.23)
Ms L Barker (appointed 21.10.23)
S H Evans (appointed 25.6.24)
Dr L G Morgan
O Nowakowski (appointed 25.6.24)

Independent Examiner

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

FUNDS HELD AS CUSTODIAN FOR OTHERS

There are no funds held as a custodian trustee on behalf of others to be reported.

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2023

ACADEMICIANS 2023

Alan Palmer
Alan Salisbury
Andrew Smith
Ann Bridges
Ann Lewis
Ann Mumford
Ann Catrin Evans
Audrey Hind
Austin Cole
Barry Davies
Barry Morris
Ben Johnson
Bev Bell-Hughes
Bob Shires
Bronwyn Williams Ellis
Catrin Williams
Cefyn Burgess
Ceri Thomas
Chloe Holt
Christine Kowal Post
Clive Hicks Jenkins
Colin See-Paynton
Daisy Wyn Griffiths
Daniel Yeomans
David Barron
David Bower
David Brightmore
David Humphreys
David Jones
David Lloyd Griffiths
David Mortimer Jones
David Williams Ellis
David Woodford
Diana Heeks
Diane Lawrenson
Elaine Preece Stanley
Elfyn Jones
Eluned Tudor Grant
Emrys Parry
Flora McLachlan
Gareth Griffiths
Gareth Nash
Gareth Hugh Davies
George Drought
Gerald Dewsbury
Gerry Ball
Gilly Thomas
Glenn Morris
Graham Cox
Graham Hembrough
Harry Holland
Harry Robertson
Heather Eastes
Howard Coles
Ian Williams
Iwan Gwyn Parry
Jan Gardner
Jeremy Yates
Jess Bugler

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2023

John Baum
John Hedley
John Smout
Joy Ravenscroft/Ostle
Julia Jones
Karina Rosanne Barrett
Keith Andrew
Keith Gardner
Keith Breedan
Lesley Barker
Louise Morgan
Lynne Cartledge
Maggie Humphry
Malcolm Brookes
Malcolm Edwards
Malcolm Ryan
Mary Griffiths
Mary Lloyd Jones
Matthew Wood
Meri Wells
Mick Brown
Mike Knowles
Mo Vyse
Noelle Griffiths
Ondre Nowakowski
Patricia McParlin
Paul Croft
Paul Joyner
Pea Restall
Peter Edwards
Peter Holloway
Peter Welford
Phillipa Jacobs
Richard Grant
Rob Piercy
Robert Newell
Ruth Thomas
Sally Matthews
Shani Rhys James
Sonja Benskin - Mesher
Stephen West
Susan Gathercole
Susan Liggett
Vivienne Williams
Wendy Mayer
Wil Rowlands
Alec Shepley
Gerda Roper
Michelle Woodward (ARCA)
Adam Taylor (ARCA)
Nigel Morris (ARCA)
Eleri Mills
Louise Schrempft
Sarah Lee
Sally Moore
Deanne Doddington Mizen
Kim Atkinson

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 9 August 2024 and signed on the board's behalf by:

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2023

Ms A Lewis - Trustee

Independent Examiner's Report to the Trustees of
Royal Cambrian Academy Of Art

Independent examiner's report to the trustees of Royal Cambrian Academy Of Art ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C E Davies

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

9 August 2024

Royal Cambrian Academy Of Art

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12,255	8,785	21,040	27,113
Charitable activities		23,226	-	23,226	21,455
Other trading activities	2	53,702	-	53,702	40,911
Investment income	3	976	-	976	83
Total		90,159	8,785	98,944	89,562
EXPENDITURE ON					
Raising funds		8,560	-	8,560	4,173
Charitable activities		119,117	8,785	127,902	125,026
Total		127,677	8,785	136,462	129,199
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	(37,518) (1,085)	- 1,085	(37,518) -	(39,637) -
Net movement in funds		(38,603)	1,085	(37,518)	(39,637)
RECONCILIATION OF FUNDS					
Total funds brought forward		78,960	-	78,960	118,597
TOTAL FUNDS CARRIED FORWARD		40,357	1,085	41,442	78,960

The notes form part of these financial statements

Royal Cambrian Academy Of Art

Balance Sheet
31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	7	4,084	-	4,084	4,805
CURRENT ASSETS					
Stocks	8	500	-	500	500
Debtors	9	3,738	1,085	4,823	3,738
Cash at bank and in hand		36,465	-	36,465	73,695
		<u>40,703</u>	<u>1,085</u>	<u>41,788</u>	<u>77,933</u>
CREDITORS					
Amounts falling due within one year	10	(4,430)	-	(4,430)	(3,778)
		<u>36,273</u>	<u>1,085</u>	<u>37,358</u>	<u>74,155</u>
NET CURRENT ASSETS					
		<u>40,357</u>	<u>1,085</u>	<u>41,442</u>	<u>78,960</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>40,357</u>	<u>1,085</u>	<u>41,442</u>	<u>78,960</u>
NET ASSETS					
		<u>40,357</u>	<u>1,085</u>	<u>41,442</u>	<u>78,960</u>
FUNDS					
Unrestricted funds	11			40,357	78,960
Restricted funds				1,085	-
TOTAL FUNDS					
				<u>41,442</u>	<u>78,960</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Royal Cambrian Academy Of Art

Balance Sheet - continued

31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 August 2024 and were signed on its behalf by:

A Lewis - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Trustees Report.

The restricted fund is for workshops funded by Gwynt y Mor and The Ulrike Foundation for and on behalf of DAC /Conwy Connect, providing a safe space for adults with learning disability

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Commission on art sales	17,610	21,915
Books, catalogues, cards, posters, prints and craft	21,006	12,878
Sundry shop sales and room hire	1,971	600
Exhibition fees	13,115	5,518
	<u>53,702</u>	<u>40,911</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>976</u>	<u>83</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	721	848
Other operating leases	<u>100</u>	<u>100</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees expenses paid during the year ended 31 December 2022 or 31 December 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Governance and education	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2023 and 31 December 2023	490,566	21,095	22,570	534,231
DEPRECIATION				
At 1 January 2023	490,566	19,336	19,524	529,426
Charge for year	-	264	457	721
At 31 December 2023	490,566	19,600	19,981	530,147
NET BOOK VALUE				
At 31 December 2023	-	1,495	2,589	4,084
At 31 December 2022	-	1,759	3,046	4,805

8. STOCKS

		31.12.23	31.12.22
		£	£
Stocks		500	500

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Tax and social security	3,738	3,738
Prepayments and accrued income	1,085	-
	4,823	3,738

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	302	381
Accrued expenses	4,128	3,397
	4,430	3,778

11. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	78,960	(37,518)	(1,085)	40,357
Restricted funds				
The Ulrike Michal Foundation for the Arts	-	-	1,085	1,085
TOTAL FUNDS	78,960	(37,518)	-	41,442

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,159	(127,677)	(37,518)
Restricted funds			
Gwynt Y Mor - Conwy Connect	5,700	(5,700)	-
The Ulrike Michal Foundation for the Arts	3,085	(3,085)	-
	<u>8,785</u>	<u>(8,785)</u>	<u>-</u>
TOTAL FUNDS	<u>98,944</u>	<u>(136,462)</u>	<u>(37,518)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	118,597	(39,637)	78,960
	<u>118,597</u>	<u>(39,637)</u>	<u>78,960</u>
TOTAL FUNDS	<u>118,597</u>	<u>(39,637)</u>	<u>78,960</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,562	(123,199)	(39,637)
Restricted funds			
Gwynt Y Mor - Conwy Connect	6,000	(6,000)	-
	<u>89,562</u>	<u>(129,199)</u>	<u>(39,637)</u>
TOTAL FUNDS	<u>89,562</u>	<u>(129,199)</u>	<u>(39,637)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	118,597	(77,155)	(1,085)	40,357
Restricted funds				
The Ulrike Michal Foundation for the Arts	-	-	1,085	1,085
TOTAL FUNDS	<u>118,597</u>	<u>(77,155)</u>	<u>-</u>	<u>41,442</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	173,721	(250,876)	(77,155)
Restricted funds			
Gwynt Y Mor - Conwy Connect	11,700	(11,700)	-
The Ulrike Michal Foundation for the Arts	3,085	(3,085)	-
	<u>14,785</u>	<u>(14,785)</u>	<u>-</u>
TOTAL FUNDS	<u>188,506</u>	<u>(265,661)</u>	<u>(77,155)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Royal Cambrian Academy Of Art

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	4,755	7,843
Grants receivable; CCBC, Town Council	7,500	8,900
Grant receivable; Gwynt y Mor	5,700	6,000
CTC Education	-	1,500
The Arts Society	-	2,870
Ulrike Michal Foundation	3,085	-
	<hr/>	<hr/>
	21,040	27,113
Other trading activities		
Commission on art sales	17,610	21,915
Books, catalogues, cards, posters, prints and craft	21,006	12,878
Sundry shop sales and room hire	1,971	600
Exhibition fees	13,115	5,518
	<hr/>	<hr/>
	53,702	40,911
Investment income		
Deposit account interest	976	83
Charitable activities		
Education/art classes	10,121	8,330
Members` fees and Members applications	13,105	13,125
	<hr/>	<hr/>
	23,226	21,455
Total incoming resources	98,944	89,562
EXPENDITURE		
Other trading activities		
Opening stock	500	500
Fundraising trading costs - purchases	8,560	4,173
Closing stock	(500)	(500)
	<hr/>	<hr/>
	8,560	4,173
Charitable activities		
Office costs/education outgoings	16,869	11,676
Prizes	1,000	1,100
Exhibition costs and printing	1,046	2,487
	<hr/>	<hr/>
	18,915	15,263
Support costs		
Management		
Staff costs	80,616	82,570
Carried forward	80,616	82,570

This page does not form part of the statutory financial statements

Royal Cambrian Academy Of Art

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
Management		
Brought forward	80,616	82,570
Pensions	515	800
Rent	100	100
Rates and water	604	602
Insurance	3,421	3,262
Light and heat	4,631	3,150
Telephone	1,760	1,548
Stationery, printing & postage	3,323	3,394
Advertising	1,366	3,609
Sundries	300	458
Repairs and maintenance	4,824	4,539
Travel and transport	-	28
Professional fees	2,318	1,087
Accountancy fees	2,256	1,872
Bank charges and other charges	2,232	1,675
Staff training	-	221
Depreciation of tangible and heritage assets	721	848
	<hr/>	<hr/>
	108,987	109,763
	<hr/>	<hr/>
Total resources expended	136,462	129,199
	<hr/>	<hr/>
Net expenditure	(37,518)	(39,637)
	<hr/> <hr/>	<hr/> <hr/>

ROYAL CAMBRIAN ACADEMY OF ART

England & Wales - Charity number 219648

Accounts

REGISTERED COMPANY NUMBER: 00496469 (England and Wales)
REGISTERED CHARITY NUMBER: 219648

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Royal Cambrian Academy Of Art
(A Company Limited by Guarantee)

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

Contents of the Financial Statements
for the Year Ended 31 December 2022

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Detailed Statement of Financial Activities	16 to 17

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Thanks are extended to all RCA Council members for their time and contribution to the continuing success of the academy. Council has continued reviewing our governance procedures, finances, and our budgeting strategy. The office staff and Education Co-ordinator are recognised for maintaining our role as a respected academy and exhibiting venue and for meeting the day-to-day challenges, often routine and mundane, with such enthusiasm and energy.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The aims and objectives of the company are:

- to promote the arts of painting, engraving, sculpture, architecture and other forms of arts in Wales
- to promote information on subjects relating to art by lectures, discussions, correspondence with public bodies and individuals or otherwise and by the provision of reference and other libraries
- to provide rooms and other facilities for the holding and conducting of exhibitions, classes, meetings and other like matters
- to encourage the study of art and for that purpose award prizes or other rewards or distinctions.

There has been no change to these during the year.

The members of the Council have paid due regard to guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and objectives and planning future activities.

OBJECTIVES AND ACTIVITIES

Events 2022

The Royal Cambrian Academy new members application process continued to allow for social distancing and Covid regulations during 2022. Council meetings were held using a Zoom facility - this practice allowed Council members living in distant parts of Wales to participate, while assuring the Covid safety of the Council. This process has continued to the present (post-Covid) as a practical means of maintaining the widest possible geographical inclusion of members.

The following new members were elected at the AGM in 2022 as Associate Members

Adam Taylor
Nigel Morris
Michelle Woodward

Artists elected under Article 14 during 2022

Alec Shepley
Gerda Roper

Death notifications in 2022-

Maurice Greenwood
Ivor Richards
Dave Merrills
Exhibitions

The Gallery held a total of eight Exhibitions during 2022.

ANNUAL OPEN EXHIBITION

ARTISTS AND MAKERS OF CONWY/NEW MEMBERS

CONTEMPLATIONS MICK BROWN

PAPER AFTER ALL

ANNUAL SUMMER EXHIBITION

ABERYSTWYTH 3/NORTH WALES PHOTOGRAPHIC SOCIETY

A HIND/P MCPARLIN/DAVID BRIGHTMORE

ANNUAL WINTER EXHIBITION

Education

The Royal Cambrian Academy's delivery of its varied, lively, and high-quality programme of education classes, workshops and events was hampered by the continuation of the pandemic and subsequent restrictions, with social distancing meaning face-to-face instruction and debate had to be halted at various stages throughout the year. The gallery was able to resume face-to-face life drawing classes and we started to work again with local schools. The gallery received several trips from Aberconwy High School. We also worked with schools on the Porth Y Felin Project and National Trust Wales for projects on Aberconwy House. Funding for Art in a bag in conjunction with Conwy Connect was also completed. Summer Art school was also completed during the summer holidays for a five-week period and also Baby ART Club for a series of four sessions. We also completed another year facilitating workshops funded by Gwynt y Mor for and on behalf of DAC /Conwy Connect, providing a safe space for adults with learning disability. The gallery also held a series of mindfulness classes, once a month over a six month period.

Staffing

As at December 2022 staff at the Royal Cambrian Academy were as follows:

Helen Thornton Gallery Manager (appointed January 2022)
Nadine Carter-Smith - Education Co-ordinator
Tim Dickinson - Digital & Social Media Development Technician
Bryony Williams- Gallery Assistant
Rosemary Sharman - Gallery Assistant

We are greatly indebted to our volunteers who give freely their time and energy in a variety of tasks in the gallery. Without their contribution the work of the Royal Cambrian Academy would be much diminished.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Royal Cambrian Academy plays an active part in the local community and in the visual arts in Wales and beyond. The programme of exhibitions aims to engage people of all levels and ages in the arts. A large number of participants in our education workshops/sessions are Welsh speaking. We ensure that where possible our workshop facilitators are bilingual.

In the early part of 2022, the planned programme of workshops and lectures for schools and the general public was initiated. Engagement with the local High School was prominent during 2022. Workshops resumed back in the gallery although participation numbers were low during the early part of the year due to confidence since restrictions from Covid had been lifted. These numbers did increase as the year progressed.

Financial review

The charity maintained a reserve policy and aimed to maintain an unrestricted fund of cash equivalent to the current two months running costs. The gallery will endeavour to increase this amount to the equivalent of four months running costs.

The Trustees have every confidence in the charity's ability to continue as a going concern.

In these adverse times, the Royal Cambrian Academy received a small amount of funding from Conwy Council and Conwy Town Council. Funding still remains an issue for the gallery and receives little support from Art Council Wales.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The Royal Cambrian Academy of Art is a charitable organisation with limited company status. Its principal activities are the provision of art exhibitions, functions and lectures connected with art and allied subjects. The company is limited by guarantee, not having a share capital, is a registered charity and is governed by the Memorandum and Articles of the company.

Recruitment and appointment of trustees

None of the members of the council has any beneficial interest in the company. All the members of the Council are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees come from various backgrounds with a variety of skills and newly appointed trustees undergo an induction to the objectives, scope and policies of the charity and a skills analysis to assess their strengths and weakness which may require further training. Basic training is undertaken by existing staff members and any additional training requirements are assessed upon an ad hoc basis.

All new trustees are provided with Charity Commission guidelines in relation to their responsibilities in respect of the operation of the organisation.

Trustees do not receive any benefits.

Organisational structure

The business of the charity is managed by trustees. Appointments are made at the Annual General Meeting in accordance with the Memorandum and Articles of the charity. Trustees are responsible for developing the charity's policy structure, and ensuring that the charity is managed effectively. The aim is to secure the welfare of the charity, thus enabling the work to continue in future.

The board met 10 times during 2022. Additional meetings may be convened should the need arise. The trustees may appoint one or more sub-committees in accordance with the Memorandum and Articles of the company. The gallery currently has a Curatorial Sub Committee consisting of three RCA Members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Areas of risk to the organisation

The trustees anticipate that the major risk is the lack of sales and funding. In order to mitigate the risk, the charity ensures that funds are spent in accordance with the guidance given, regular reports are submitted to external funders, detailing developments during the specified period. In addition, the external funders annually inspect the records to ensure the grant conditions are adhered to.

In order to eliminate this risk, several applications for funding will be made to seek stability for the organisation, although areas such as funding for staffing or for the fabric of the building are very difficult to find.

The Royal Cambrian Academy had previously wished to look at sponsorship proposals, but with an impending cost of living crisis this has been postponed for the time being.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
00496469 (England and Wales)

Registered Charity number
219648

Registered office
The Royal Cambrian Academy
Crown Lane
Conwy
LL32 8AN

Trustees

J Yates - (appointed 6.4.02)
Ms G Thomas (appointed 20.6.17)
Ms S Gathercole (appointed 15.6.19) (resigned 24.9.22)
Ms J Gardner (appointed 20.5.17) (resigned 24.9.22)
Ms A Lewis - President (appointed 15.6.19)
Dr C Thomas (appointed 15.6.19)
J Hedley (appointed 15.6.19)
Ms L Morgan (appointed 15.12.20)
Ms J Ostle (appointed 15.12.20)
A Smith (appointed 15.12.20)
Ms E Stanley (appointed 22.6.21)
Ms S Nugent Artist (appointed 24.9.22)

Independent Examiner

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

FUNDS HELD AS CUSTODIAN FOR OTHERS

There are no Funds held as a custodian trustee on behalf of others to be reported.

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2022

ACADEMICIANS 2022

Keith Andrews
Gerry Ball
Lesley Barker
Karina Rosanne Barrett
David Barron
John Baum
Bev Bell Hughes
Sonja Benskin-Mesher
David Bower
Ann Bridges
David Brightmore
Mick Brown
Malcolm Brookes
Jess Bugler
Cefyn Burgess
Lynne Cartlidge
David Chapman
Austin Cole
Howard Cole
Graham Cox
Paul Croft
Barry Davies
Gareth Hugh Davies
Gerald Dewsbury
George Drought
Heather Eastes
Malcolm Edwards
Peter Edwards
Ann Catrin Evans
Richard Gant
Jan Gardner
Keith Gardner
Susan Gathercole
Eluned Tudor Grant
Maurice Greenwood
Daisy Wyn Griffith
David Griffith
Mary Griffiths
Noelle Griffiths
John Hedley
Diana Heeks
Graham Hemborough
Clive Hicks Jenkins
Audrey Hind
Harry Holland
Peter Holloway
Chloe Holt
David Humphreys
Maggie Humphry
Phillipa Jacobs
Ben Johnson
David Jones
Elfyn Jones
Julia Jones
Paul Joyner
Mike Knowles
Christine Kowal Post
Diane Lawrenson
Ann Lewis

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2022

Susan Liggett
David Lloyd Griffiths
Mary Lloyd Jones
Sally Matthews
Wendy Mayer
Flora McLachlan
Patricia McParlin
Eleri Mills
Louise Morgan
Barry Morris
Glen Morris
David Mortimer Jones
Ann Mumford
Gareth Nash
Robert Newell
Ondre Nowakowski
Alan Palmer
Emrys Parry
Rob Percy
Elaine Preece Stanley
Joy Ravenscroft
Pea Restall
Shani Rhys James
Harry Robertson
Wil Rowlands
Malcolm Ryan
Alan Salisbury
Colin See-Paynton
Bob Shires
Andrew Smith
John Smout
Ceri Thomas
Gilly Thomas
Ruth Thomas
Mo Vyse
Nicole Wakefield
Peter Welford
Meri Wells
Stephen West
Catrin Williams
Ian Williams
Vivienne Williams
Bronwen Williams Ellis
David Williams Ellis
Matthew Wood
David Woodford
Jeremy Yates
Daniel Yeomans
Gerda Roper
Alec Shepley
Adam Taylor ARCA
Nigel Morris ARCA
Michelle Woodward ARCA

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20 September 2023 and signed on the board's behalf by:

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2022

Ms A Lewis - Trustee

Independent Examiner's Report to the Trustees of
Royal Cambrian Academy Of Art

Independent examiner's report to the trustees of Royal Cambrian Academy Of Art ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C E Davies

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

20 September 2023

Royal Cambrian Academy Of Art

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		21,113	6,000	27,113	59,597
Charitable activities		21,455	-	21,455	19,151
Other trading activities	2	40,911	-	40,911	40,527
Investment income	3	83	-	83	5
Total		<u>83,562</u>	<u>6,000</u>	<u>89,562</u>	<u>119,280</u>
EXPENDITURE ON					
Raising funds		4,173	-	4,173	4,605
Charitable activities		119,026	6,000	125,026	108,295
Total		<u>123,199</u>	<u>6,000</u>	<u>129,199</u>	<u>112,900</u>
NET INCOME/(EXPENDITURE)		(39,637)	-	(39,637)	6,380
RECONCILIATION OF FUNDS					
Total funds brought forward		118,597	-	118,597	112,217
TOTAL FUNDS CARRIED FORWARD		<u><u>78,960</u></u>	<u><u>-</u></u>	<u><u>78,960</u></u>	<u><u>118,597</u></u>

The notes form part of these financial statements

Royal Cambrian Academy Of Art

Balance Sheet
31 December 2022

	Notes	Unrestricted funds £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	7	4,805	-	4,805	5,343
CURRENT ASSETS					
Stocks	8	500	-	500	500
Debtors	9	3,738	-	3,738	1,107
Cash at bank and in hand		72,170	1,525	73,695	113,388
		<u>76,408</u>	<u>1,525</u>	<u>77,933</u>	<u>114,995</u>
CREDITORS					
Amounts falling due within one year	10	(2,253)	(1,525)	(3,778)	(1,741)
		<u>74,155</u>	<u>-</u>	<u>74,155</u>	<u>113,254</u>
NET CURRENT ASSETS					
		<u>78,960</u>	<u>-</u>	<u>78,960</u>	<u>118,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>78,960</u>	<u>-</u>	<u>78,960</u>	<u>118,597</u>
NET ASSETS					
		<u>78,960</u>	<u>-</u>	<u>78,960</u>	<u>118,597</u>
FUNDS					
Unrestricted funds	11			<u>78,960</u>	<u>118,597</u>
TOTAL FUNDS					
				<u>78,960</u>	<u>118,597</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 September 2023 and were signed on its behalf by:

A Lewis - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Trustees Report.

The restricted fund is for workshops funded by Gwynt y Mor for and on behalf of DAC /Conwy Connect, providing a safe space for adults with learning disability

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Commission on art sales	21,915	22,873
Books, catalogues, cards, posters, prints and craft	12,878	13,406
Sundry shop sales and room hire	600	-
Exhibition fees	5,518	4,248
	<u>40,911</u>	<u>40,527</u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	<u>83</u>	<u>5</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	848	942
Other operating leases	<u>100</u>	<u>100</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees expenses paid during the year ended 31 December 2022 or 31 December 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Governance and education	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022	490,566	20,785	22,570	533,921
Additions	-	310	-	310
At 31 December 2022	490,566	21,095	22,570	534,231
DEPRECIATION				
At 1 January 2022	490,566	19,026	18,986	528,578
Charge for year	-	310	538	848
At 31 December 2022	490,566	19,336	19,524	529,426
NET BOOK VALUE				
At 31 December 2022	-	1,759	3,046	4,805
At 31 December 2021	-	1,759	3,584	5,343

8. STOCKS

		31.12.22 £	31.12.21 £
Stocks		500	500

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Tax and social security	3,738	1,107

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	-	1
Other creditors	381	-
Accrued expenses	3,397	1,740
	3,778	1,741

11. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	118,597	(39,637)	78,960
TOTAL FUNDS	118,597	(39,637)	78,960

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,562	(123,199)	(39,637)
Restricted funds			
Gwynt Y Mor - Conwy Connect	6,000	(6,000)	-
TOTAL FUNDS	89,562	(129,199)	(39,637)

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	112,217	6,380	118,597
TOTAL FUNDS	112,217	6,380	118,597

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,280	(112,900)	6,380
TOTAL FUNDS	119,280	(112,900)	6,380

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	112,217	(33,257)	78,960
TOTAL FUNDS	112,217	(33,257)	78,960

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,842	(236,099)	(33,257)
Restricted funds			
Gwynt Y Mor - Conwy Connect	6,000	(6,000)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>208,842</u>	<u>(242,099)</u>	<u>(33,257)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Royal Cambrian Academy Of Art

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	7,843	7,822
Grants receivable for core activities; Arts Council of Wales	-	20,783
Grants receivable; CCBC, Town Council	8,900	19,500
Grant receivable; Gwynnt y Mor	6,000	-
Coronavirus Job Retention Scheme	-	7,942
Grant receivable; Bug Bunting	-	2,050
CTC Education	1,500	1,500
The Arts Society	2,870	-
	<hr/>	<hr/>
	27,113	59,597
Other trading activities		
Commission on art sales	21,915	22,873
Books, catalogues, cards, posters, prints and craft	12,878	13,406
Sundry shop sales and room hire	600	-
Exhibition fees	5,518	4,248
	<hr/>	<hr/>
	40,911	40,527
Investment income		
Deposit account interest	83	5
Charitable activities		
Education/art classes	8,330	7,161
Members` fees and Members applications	13,125	11,990
	<hr/>	<hr/>
	21,455	19,151
	<hr/>	<hr/>
Total incoming resources	89,562	119,280
EXPENDITURE		
Other trading activities		
Opening stock	500	500
Fundraising trading costs - purchases	4,173	4,605
Closing stock	(500)	(500)
	<hr/>	<hr/>
	4,173	4,605
Charitable activities		
Office costs/education outgoings	11,676	8,147
Prizes	1,100	1,100
Exhibition costs and printing	2,487	742
	<hr/>	<hr/>
	15,263	9,989

This page does not form part of the statutory financial statements

Royal Cambrian Academy Of Art

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
Support costs		
Management		
Staff costs	82,570	69,767
Pensions	800	608
Rent	100	100
Rates and water	602	536
Insurance	3,262	3,013
Light and heat	3,150	3,993
Telephone	1,548	1,494
Stationery, printing & postage	3,394	3,564
Advertising	3,609	6,304
Sundries	458	456
Repairs and maintenance	4,539	2,627
Travel and transport	28	-
Professional fees	1,087	1,671
Accountancy fees	1,872	1,740
Bank charges and other charges	1,675	1,491
Staff training	221	-
Depreciation of tangible and heritage assets	848	942
	<hr/>	<hr/>
	109,763	98,306
	<hr/>	<hr/>
Total resources expended	129,199	112,900
	<hr/>	<hr/>
Net (expenditure)/income	(39,637)	6,380
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

ROYAL CAMBRIAN ACADEMY OF ART

England & Wales - Charity number 219648

Accounts

REGISTERED COMPANY NUMBER: 00496469 (England and Wales)
REGISTERED CHARITY NUMBER: 219648

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Royal Cambrian Academy Of Art
(A Company Limited by Guarantee)

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

Royal Cambrian Academy Of Art

Contents of the Financial Statements
for the Year Ended 31 December 2021

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Detailed Statement of Financial Activities	17 to 18

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Thanks are extended to all RCA Council members for their time and contribution to the continuing success of the Academy. Council has continued reviewing our governance procedures, finances and our budgeting strategy. The office staff and Education Coordinator are recognised for maintaining our role as a respected academy and exhibiting venue and for meeting the day-to-day challenges, often routine and mundane, with such enthusiasm and energy.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The aims and objectives of the company are:

- to promote the arts of painting, engraving, sculpture, architecture and other forms of arts in Wales
- to promote information on subjects relating to art by lectures, discussions, correspondence with public bodies and individuals or otherwise and by the provision of reference and other libraries
- to provide rooms and other facilities for the holding and conducting of exhibitions, classes, meetings and other like matters
- to encourage the study of art and for that purpose award prizes or other rewards or distinctions.

There has been no change to these during the year.

The members of the Council have paid due regard to guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and objectives and planning future activities.

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Events 2021

The Royal Cambrian Academy New Members application process continued to allow for social distancing and covid regulations during 2021.

The following New Members were elected at the AGM in 2021

Richard Gant

Flora McLachlan

Gareth Hugh Davies

Daniel Yeomans

Glen Morris

Artists elected under Article 14 during 2021

Cefyn Burgess

Paul Croft

Jess Bugler

Austin Cole

Death notifications in 2021 - Phillida Nicholson 1924 - 2021

Exhibitions

Our Exhibition programme was severely affected by covid restrictions during 2021.

The Exhibitions which were able to be show were as follows. Please note closed periods.

RCA Members WINTER EXHIBITION

03/12/2020 - 30/01/2021

2021 ANNUAL OPEN EXHIBITION

13/02/2021 - 14/04/2021

COVID CLOSURE

SALLY MATTHEWS RCA FROM THE STUDIO

09/06/2021 - 10 /7/2021

GEORGE DROUGHT RCA - RETROSPECTIVE

09/06/2021 - 10/07/2021

RCA Members ANNUAL SUMMER EXHIBITION

17 /07/2021 to 28/08/ 2021

COVID CLOSURE

RCA Members WINTER EXHIBITION

27/11/2021 - 24/12/2021

Education

The Royal Cambrian Academy's delivery of its varied, lively, and high-quality programme of education classes, workshops and events was hampered by the continuation of the pandemic and subsequent restrictions, with social distancing meaning face-to-face instruction and debate had to be halted at various stages throughout the year. The Gallery was able to resume face -to-face life drawing classes halfway through 2021 and we started to work again with local schools. The Gallery received several trips from Aberconwy High School. We also worked with Schools on the Porth Y Felin Project and National Trust Wales for projects on Aberconwy House. The Gallery also worked alongside three primary schools in 2021 to create bunting for I'm a Celebrity and Gwynt Y Mor. Funding for Art in a bag in conjunction with Conwy Connect was also completed. Life drawing at the start of the year 'went online' and Peter Moore completed a four-week watercolour course for adults. Summer Art school was also completed during the summer holidays for a five-week period.

OBJECTIVES AND ACTIVITIES

Staffing

As at December 2021 staff at the Royal Cambrian Academy were as follows

Hilary Moss and Sylwia Whelan - Joint Gallery Administrators

Nadine Carter-Smith - Education Co-ordinator

Tim Dickinson - Digital & Social Media Development Technician

Bryony Williams

Ffion Evans

Emily Hughes - Gallery assistants funded by Arts Council of Wales for a further six months contract.

We are greatly indebted to our Volunteers who give freely their time and energy in a variety of tasks in the Gallery. Without their contribution the work of the Royal Cambrian Academy would be much diminished.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Royal Cambrian Academy plays an active part in the local community, and in the visual arts in Wales and beyond. Its programme of exhibitions aims to engage people of all levels and ages in the arts. A large number of participants in our education workshops/sessions are Welsh speaking. We ensure that where possible our workshop facilitators are bilingual.

In the early part of 2021, the planned programme of workshops and lectures for schools and the general public was initiated. Engagement with the local High School was prominent during 2021 where covid restrictions allowed. Several workshops were held online but also where appropriate to do so, we were able to facilitate face-to-face tuition on several occasions with RCA members.

Financial review

The charity adopted a reserves policy. The company will aim to maintain an unrestricted fund cash reserve equivalent to the current two months running costs, and endeavour to increase this amount to the equivalent of four months running costs.

The trustees are confident of the charity's ability to continue as a going concern.

Due to the Covid 19 pandemic, The Royal Cambrian Academy closed on several occasions during 2021. Staff were subsequently furloughed for periods during 2021. The Academy worked in line with government guidelines and restrictions and will continue to monitor current covid restrictions and trends.

In these adverse times, the Royal Cambrian Academy received resilience grant funding from ACW, Conwy Council and Conwy Town Council. The ACW Funding was used to establish a new website and much improved Social Media presence. These two activities have resulted in a much more professional online presence which is helping to 'put the RCA on the map'. We will continue to develop this aspect of the RCA.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The Royal Cambrian Academy of Art is a charitable organisation with limited company status. Its principal activities are the provision of art exhibitions, functions and lectures connected with art and allied subjects. The company is limited by guarantee, not having a share capital, and is a registered charity and is governed by the Memorandum and Articles of the company.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

None of the Members of the Council has any beneficial interest in the company. All of the Members of the Council are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees come from various backgrounds with a variety of skills and newly appointed trustees undergo an induction to the objectives, scope and policies of the charity and a skills analysis to assess their strengths and weaknesses which may require further training. Basic training is undertaken by existing staff members and any additional training requirements are assessed upon an ad hoc basis.

All new trustees are provided with Charity Commission guidelines in relation to their responsibilities in respect of the operation of the organisation.

Trustees do not receive any benefits.

Organisational structure

The business of the charity is managed by trustees. Appointments are made at the Annual General Meeting in accordance with the Memorandum and Articles of the charity. Trustees are responsible for developing the charity's policy structure, and ensuring that the charity is managed effectively. The aim is to secure the welfare of the charity, thus enabling the work to continue in the future.

The board met 10 times during 2021. Additional meetings may be convened should the need arise. The trustees may appoint one or more sub-committees in accordance with the Memorandum and Articles of the company.

Areas of risk to the organisation

The trustees anticipate that the major risk is the lack of sales and funding. In order to mitigate the risk, the charity ensures that funds are spent in accordance with the guidance given, regular reports are submitted to external funders, detailing developments during the specified period. In addition, the external funders annually inspect the records to ensure the grant conditions are adhered to.

In order to eliminate this risk, several applications for funding will be made to seek stability for the organisation.

The Royal Cambrian Academy is currently investigating sponsorship prospects.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00496469 (England and Wales)

Registered Charity number

219648

Registered office

The Royal Cambrian Academy
Crown Lane
Conwy
LL32 8AN

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2021

Trustees

J Yates - (appointed 6.4.02)
Ms G Thomas (appointed 20.6.17)
Ms S Gathercole (appointed 15.6.19)
Ms J Gardner (appointed 20.5.17)
Ms A Lewis - President (appointed 15.6.19)
Dr C Thomas (appointed 15.6.19)
M T Brown (appointed 21.5.16) (resigned 16.2.21)
J Hedley (appointed 15.6.19)
Ms D Lawrenson (appointed 15.12.20) (resigned 22.6.21)
Ms L Morgan (appointed 15.12.20)
Ms J Ostle (appointed 15.12.20)
A Smith (appointed 15.12.20)
Ms E Stanley (appointed 22.6.21)

Independent Examiner

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

FUNDS HELD AS CUSTODIAN FOR OTHERS

There are no Funds held as a custodian trustee on behalf of others to be reported.

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2021

ACADEMICIANS 2021

Keith Andrews
Gerry Ball
Lesley Baker
Katrina Rosanne Barrett
David Barron
John Baum
Bev Bell Hughes
Sonja Benskin-Mesher
David Bower
Ann Bridges
David Brightmore
Mick Brown
Malcolm Brookes
Jess Bugler
Cefyn Burgess
Lynne Cartlidge
David Chapman
Carl Chapple
Austin Cole
Howard Cole
Graham Cox
Paul Croft
Barry Davies
Gareth Hugh Davies
Gerald Dewsbury
George Drought
Heather Eastes
Malcolm Edwards
Peter Edwards
Ann Catrin Evans
Richard Gant
Jan Gardner
Keith Gardner
Susan Cathercole
Eluned Tudor Grant
Maurice Greenwood
Daisy Wyn Griffith
David Griffith
Mary Griffiths
Noelle Griffiths
Iwan Gwyn Parry
John Hedley
Diana Heeks
Graham Hemborough
Clive Hicks Jenkins
Audrey Hind
Harry Holland
Peter Holloway
Chloe Holt
David Humphreys
Maggie Humphry
Phillipa Jacobs
Ben Johnson
David Jones
Elfyn Jones
Julia Jones
Paul Joyner
Mike Knowles
Christine Kowal Post

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2021

Diane Lawrenson
Ann Lewis
Elfyn Lewis
Karel Lek
Susan Liggett
David Lloyd Griffiths
Mary Lloyd Jones
Sally Matthews
Wendy Mayer
Flora McLachlan
Patricia McParlin
Eleri Mills
David Merrills
Louise Morgan
Barry Morris
Glen Morris
David Mortimer Jones
Ann Mumford
Gareth Nash
Robert Newell
Ondre Nowakowski
Alan Palmer
Emrys Parry
Gareth Parry
Rob Percy
Elaine Preece Stanley
Tim Pugh
Joy Ravenscroft
Pea Restall
Shani Rhys James
Harry Robertson
Wil Rowlands
Malcolm Ryan
Alan Salisbury
Colin See-Paynton
Bob Shires
Andrew Smith
Rorik Smith
John Smout
Ceri Thomas
Gilly Thomas
Ruth Thomas
Mo Vyse
Nicole Wakefield
Peter Welford
Meri Wells
Stephen West
Catrin Williams
Ian Williams
Vivienne Williams
Bronwen Williams Ellis
David Williams Ellis
Douglas Wilson
Matthew Wood
David Woodford
Jeremy Yates
Daniel Yeomans

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24 September 2022 and signed on the board's behalf by:

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2021

Ms A Lewis - Trustee

Independent Examiner's Report to the Trustees of
Royal Cambrian Academy Of Art

Independent examiner's report to the trustees of Royal Cambrian Academy Of Art ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C E Davies
J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

24 September 2022

Royal Cambrian Academy Of Art

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		59,597	76,110
Charitable activities			
Charitable activities		19,151	14,073
Other trading activities	2	40,527	21,156
Investment income	3	5	62
Total		119,280	111,401
EXPENDITURE ON			
Raising funds		4,605	3,561
Charitable activities			
Charitable activities		108,295	65,253
Total		112,900	68,814
NET INCOME		6,380	42,587
RECONCILIATION OF FUNDS			
Total funds brought forward		112,217	69,630
TOTAL FUNDS CARRIED FORWARD		118,597	112,217

The notes form part of these financial statements

Royal Cambrian Academy Of Art

Balance Sheet
31 December 2021

	Notes	31.12.21 Unrestricted funds £	31.12.20 Total funds £
FIXED ASSETS			
Tangible assets	7	5,343	2,069
CURRENT ASSETS			
Stocks	8	500	500
Debtors	9	1,107	-
Cash at bank		113,388	113,617
		<hr/>	<hr/>
		114,995	114,117
CREDITORS			
Amounts falling due within one year	10	(1,741)	(3,969)
		<hr/>	<hr/>
NET CURRENT ASSETS		113,254	110,148
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		118,597	112,217
		<hr/>	<hr/>
NET ASSETS		118,597	112,217
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		118,597	112,217
		<hr/>	<hr/>
TOTAL FUNDS		118,597	112,217
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2022 and were signed on its behalf by:

A Lewis - Trustee

The notes form part of these financial statements

Royal Cambrian Academy Of Art

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Commission on art sales	22,873	6,637
Books, catalogues, cards, posters, prints and craft	13,406	6,000
Exhibition fees	4,248	-
Fundraising income	-	8,519
	<u>40,527</u>	<u>21,156</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>5</u>	<u>62</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	942	365
Other operating leases	<u>100</u>	<u>100</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees expenses paid during the year ended 31 December 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Governance and education	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. TANGIBLE FIXED ASSETS	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2021	490,566	20,785	18,354	529,705
Additions	-	-	4,216	4,216
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	490,566	20,785	22,570	533,921
DEPRECIATION				
At 1 January 2021	490,566	18,716	18,354	527,636
Charge for year	-	310	632	942
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	490,566	19,026	18,986	528,578
NET BOOK VALUE				
At 31 December 2021	<hr/>	<hr/>	<hr/>	<hr/>
	-	1,759	3,584	5,343
At 31 December 2020	<hr/>	<hr/>	<hr/>	<hr/>
	-	2,069	-	2,069
	<hr/>	<hr/>	<hr/>	<hr/>
8. STOCKS				
			31.12.21 £	31.12.20 £
Stocks			500	500
			<hr/>	<hr/>
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.12.21 £	31.12.20 £
Tax and social security			1,107	-
			<hr/>	<hr/>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.12.21 £	31.12.20 £
Trade creditors			1	-
Social security and other taxes			-	1,089
Accrued expenses			1,740	2,880
			<hr/>	<hr/>
			1,741	3,969
			<hr/>	<hr/>
11. MOVEMENT IN FUNDS				
	At 1.1.21 £	Net movement in funds £	At 31.12.21 £	
Unrestricted funds				
General fund	112,217	6,380	118,597	
	<hr/>	<hr/>	<hr/>	
TOTAL FUNDS	<hr/>	<hr/>	<hr/>	
	112,217	6,380	118,597	
	<hr/>	<hr/>	<hr/>	

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,280	(112,900)	6,380
TOTAL FUNDS	<u>119,280</u>	<u>(112,900)</u>	<u>6,380</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	69,630	42,587	112,217
TOTAL FUNDS	<u>69,630</u>	<u>42,587</u>	<u>112,217</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,401	(68,814)	42,587
TOTAL FUNDS	<u>111,401</u>	<u>(68,814)</u>	<u>42,587</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	69,630	48,967	118,597
TOTAL FUNDS	<u>69,630</u>	<u>48,967</u>	<u>118,597</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,681	(181,714)	48,967
TOTAL FUNDS	<u>230,681</u>	<u>(181,714)</u>	<u>48,967</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Royal Cambrian Academy Of Art

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	7,822	5,150
Grants receivable for core activities; Arts Council of Wales	20,783	20,484
Grants receivable; CCBC, Town Council	19,500	30,431
Grant receivable; Gwyn t y Mor	-	5,000
Coronavirus Job Retention Scheme	7,942	15,045
Grant receivable; Bug Bunting	2,050	-
CTC Education	1,500	-
	<hr/>	<hr/>
	59,597	76,110
Other trading activities		
Commission on art sales	22,873	6,637
Books, catalogues, cards, posters, prints and craft	13,406	6,000
Exhibition fees	4,248	-
Fundraising income	-	8,519
	<hr/>	<hr/>
	40,527	21,156
Investment income		
Deposit account interest	5	62
Charitable activities		
Education/art classes	7,161	2,493
Members` fees and Members applications	11,990	11,580
	<hr/>	<hr/>
	19,151	14,073
Total incoming resources	<hr/>	<hr/>
	119,280	111,401
EXPENDITURE		
Other trading activities		
Opening stock	500	500
Fundraising trading costs - purchases	4,605	3,561
Closing stock	(500)	(500)
	<hr/>	<hr/>
	4,605	3,561
Charitable activities		
Office costs/education outgoings	8,147	1,326
Prizes	1,100	300
Exhibition costs and printing	742	350
	<hr/>	<hr/>
	9,989	1,976
Support costs		

This page does not form part of the statutory financial statements

Royal Cambrian Academy Of Art

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
Support costs		
Management		
Staff costs	69,767	43,493
Pensions	608	219
Rent	100	100
Rates and water	536	403
Insurance	3,013	2,920
Light and heat	3,993	4,488
Telephone	1,494	1,189
Stationery, printing & postage	3,564	1,351
Advertising	6,304	600
Sundries	456	131
Repairs and maintenance	2,627	4,669
Travel and transport	-	13
Professional fees	1,671	965
Accountancy fees	1,740	1,500
Bank charges and other charges	1,491	821
Staff training	-	50
Depreciation of tangible and heritage assets	942	365
	<hr/>	<hr/>
	98,306	63,277
	<hr/>	<hr/>
Total resources expended	112,900	68,814
	<hr/>	<hr/>
Net income	6,380	42,587
	<hr/> <hr/>	<hr/> <hr/>

ROYAL CAMBRIAN ACADEMY OF ART

England & Wales - Charity number 219648

Accounts

REGISTERED COMPANY NUMBER: 00496469 (England and Wales)
REGISTERED CHARITY NUMBER: 219648

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Royal Cambrian Academy Of Art
(A Company Limited by Guarantee)

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

Royal Cambrian Academy Of Art

Contents of the Financial Statements
for the Year Ended 31 December 2020

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Royal Cambrian Academy Of Art

Report of the Trustees for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Thanks are extended to all RCA Council members for their time and contribution to the continuing success of the Academy. Council has continued reviewing our governance procedures, finances and our budgeting strategy. The office staff and Education Coordinator are recognised for maintaining our role as a respected academy and exhibiting venue and for meeting the day-to-day challenges, often routine and mundane, with such enthusiasm and energy.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The aims and objectives of the company are:

- to promote the arts of painting, engraving, sculpture, architecture and other forms of arts in Wales
- to promote information on subjects relating to art by lectures, discussions, correspondence with public bodies and individuals or otherwise and by the provision of reference and other libraries
- to provide rooms and other facilities for the holding and conducting of exhibitions, classes, meetings and other like matters
- to encourage the study of art and for that purpose award prizes or other rewards or distinctions.

There has been no change to these during the year.

The members of the Council have paid due regard to guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and objectives and planning future activities.

Events 2020

The year 2020 has been defined by the worldwide Covid 19 pandemic. This forced the Royal Cambrian Academy to close its doors for periods of national lockdown, in accordance with government regulations. The initial closure from 20th March, reopening on 20th August, was followed by a fire-break lockdown from 23rd October to 10th November. The gallery was required to close again, ending the trading year early on December 19th. These closures were interspaced with the Royal Cambrian Academy operating following reduced opening hours, a limited capacity to the gallery and the necessity to socially distance, hindering any face to face teaching, discussion and social gatherings. Consequently the year has been challenging and the Academy has turned its attentions to online activities and engagement in order to retain momentum.

The Annual General Meeting was subsequently delayed and held via Zoom on 15th December 2020.

In the year ending 31st December 2020 the Royal Cambrian Academy had a full programme of exhibitions and associated events scheduled. These were however largely unable to run due to the restrictions described above.

The year began with a New Members Exhibition in the upper gallery and David Brightmore RCA in the lower. The gallery reopened in August with the postponed Royal Cambrian Academy Printmakers exhibition, followed by Karina Rosanne Barrett RCA in the lower gallery and Jeremy Yates PRCA in the upper. 2020 was brought to a close with the members Winter Show. In all, six of the fourteen planned exhibitions were mounted albeit for shortened periods. The Royal Cambrian Academy's 138th Annual Summer Exhibition was postponed for a year.

The Royal Cambrian Academy new members' application process had to be paused as work could not be assessed safely following social distancing regulations. During 2020 one new member, Graham Hembrough, was elected under article 14 of the Articles of Association. Mr David Thomas Jones was elected an Honorary Member at the AGM.

This year the Academy was saddened by the news of the death of members Karel Lek and Nicole Wakefield.

OBJECTIVES AND ACTIVITIES

Education

The Royal Cambrian Academy's delivery of its varied, lively and high quality programme of education classes, workshops and events was hampered by the pandemic, with social distancing meaning face to face instruction and debate had to be halted. The early New Year Life Classes were curtailed before term end and a two day master class was conducted outdoors, at Plas Cadnant Anglesey, in the autumn window of opening. A collaboration with Huddersfield University Architect students saw their work exhibited in the community Studio Gallery.

The Royal Cambrian Academy is pleased to acknowledge grant funding from Conwy County Council. Funding was also received from Gwynt y Môr, for workshops in conjunction with Conwy Connect. Education Coordinator, Nadine Carter-Smith, successfully transferred this worthwhile community project to delivering 'Art in a Bag' to participants' homes, with feedback given via email.

Staffing

As of December 2020 staff at the Royal Cambrian Academy were as follows: Hilary Moss and Sylwia Whelan, Joint Gallery Administrators, Nadine Carter Smith - Education Coordinator, David Huntington - Gallery Technician and Bryony Williams - Administrator. Arts Council of Wales funded a six month contract for three further staff from December 2020, as follows Tim Dickinson - Digital Technician, Emily Hughes and Ffion Evans - Front of House Covid Security.

We are greatly indebted to our band of volunteers who give freely of their time and energy in a variety of tasks in the gallery. Without their contribution the work of the Royal Cambrian Academy would be much diminished.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Royal Cambrian Academy plays an active part in the local community, and in the visual arts in Wales and beyond. Its programme of exhibitions aims to engage people of all levels and ages in the arts. A large number of participants in our education workshops/sessions are Welsh speaking. We ensure that where possible our workshop facilitators are bilingual.

In the early part of 2020 the planned programme of free workshops and lectures for schools, colleges and the general public was initiated. A large class group of Secondary school pupils made a visit for sketch book work and an art appreciation session was held in the gallery for Dementia UK. Alongside their exhibitions, David Brightmore RCA had a day a week residence workshop and Matthew Wood RCA a day session demonstration. Further activities were prevented by the pandemic restrictions and outreach activities were suspended.

Financial review

The charity adopted a reserves policy. The company will aim to maintain an unrestricted fund cash reserve equivalent to the current two months running costs, and endeavour to increase this amount to the equivalent of four months running costs.

The trustees are confident of the charity's ability to continue as a going concern.

Due to the Covid 19 pandemic the Royal Cambrian Academy closed on 26 March 2020. Staff were subsequently furloughed and the managing trustees (Council) took on the running of the business. The Council made the decision to reopen with a reduced three day week on Thursday 20 August 2020, with the majority of staff coming off furlough two weeks earlier to enable the gallery to be prepared in line with Covid 19 guidelines. The Academy is working in line with government guidelines and restrictions and will continue to do so.

In these adverse times the Royal Cambrian Academy is pleased to have received resilience grant funding from ACW, CCB Council and Conwy Town Council.

Royal Cambrian Academy Of Art

Report of the Trustees for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The Royal Cambrian Academy of Art is a charitable organisation with limited company status. Its principal activities are the provision of art exhibitions, functions and lectures connected with art and allied subjects. The company is limited by guarantee, not having a share capital, and is a registered charity and is governed by the Memorandum and Articles of the company.

Recruitment and appointment of trustees

None of the Members of the Council has any beneficial interest in the company. All of the Members of the Council are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees come from various backgrounds with a variety of skills and newly appointed trustees undergo an induction to the objectives, scope and policies of the charity and a skills analysis to assess their strengths and weaknesses which may require further training. Basic training is undertaken by existing staff members and any additional training requirements are assessed upon an ad hoc basis.

All new trustees are provided with Charity Commission guidelines in relation to their responsibilities in respect of the operation of the organisation.

Trustees do not receive any benefits.

Organisational structure

The business of the charity is managed by trustees. Appointments are made at the Annual General Meeting in accordance with the Memorandum and Articles of the charity. Trustees are responsible for developing the charity's policy structure, and ensuring that the charity is managed effectively. The aim is to secure the welfare of the charity, thus enabling the work to continue in the future.

The board met 16 times during 2020. Additional meetings may be convened should the need arise. The trustees may appoint one or more sub-committees in accordance with the Memorandum and Articles of the company.

Areas of risk to the organisation

The trustees anticipate that the major risk is the lack of sales and funding. In order to mitigate the risk, the charity ensures that funds are spent in accordance with the guidance given, regular reports are submitted to external funders, detailing developments during the specified period. In addition, the external funders annually inspect the records to ensure the grant conditions are adhered to.

In order to eliminate this risk, several applications for funding will be made to seek stability for the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00496469 (England and Wales)

Registered Charity number

219648

Registered office

The Royal Cambrian Academy
Crown Lane
Conwy
LL32 8AN

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2020

Trustees

J Yates - (appointed 6.4.02)
Ms E Tudor Grant (appointed 20.5.17) (resigned 15.12.20)
P Joyner (appointed 20.5.17) (resigned 15.12.20)
P Holloway (appointed 20.5.17) (resigned 15.12.20)
Ms B Bell-Hughes (appointed 20.5.17) (resigned 15.12.20)
Ms G Thomas (appointed 20.6.17)
D Brightmore (resigned 30.5.20)
Ms S Gathercole (appointed 15.6.19)
Ms J Gardner (appointed 20.5.17)
Ms A Lewis - President (appointed 15.6.19)
Dr C Thomas (appointed 15.6.19)
M T Brown (appointed 21.5.16)
J Hedley (appointed 15.6.19)
Ms D Lawrenson (appointed 15.12.20)
Ms L Morgan (appointed 15.12.20)
Ms J Ostle (appointed 15.12.20)
A Smith (appointed 15.12.20)

Independent Examiner

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

FUNDS HELD AS CUSTODIAN FOR OTHERS

There are no Funds held as a custodian trustee on behalf of others to be reported.

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2020

ACADEMICIANS 2020

Keith Andrew
Gerry Ball
Lesley Barker
Karina Rosanne Barrett
David Barron
John Baum
Beverley Bell-Hughes
Sonja Benskin-Mesher
David Bower
Ann Bridges
David Brightmore
Mick Brown
Malcolm Brookes
Lynne Cartlidge
Carl Chapple
Howard Coles
Graham Cox
Barry Davies
Gerald Dewsbury
George Drought
Heather Eastes
Malcolm Edwards
Peter Edwards
Ann Catrin Evans
Jan Gardner
Keith Gardner
Susan Gathercole
Eluned Tudor Grant
Maurice Greenwood
Daisy Wyn Griffith
Mary Griffiths
Noëlle Griffiths
Iwan Gwyn Parry
John Hedley
Diana Heeks
Clive Hicks Jenkins
Audrey Hind
Harry Holland
Peter Holloway
Chloe Holt
David Humphreys
Maggie Humphry
Philippa Jacobs
Ben Johnson
David Jones
Elfyn Jones
Julia Jones
Paul Joyner
Mike Knowles
Christine Kowal Post
Diane Lawrenson
Ann Lewis
Karel Lek
Susan Liggett
David Lloyd Griffith
Mary Lloyd Jones
Sally Matthews
Wendy Mayer
Patricia McParlin

Royal Cambrian Academy Of Art

Report of the Trustees
for the Year Ended 31 December 2020

Eleri Mills
Dave Merrills
Louise Morgan
Barry Morris
David Mortimer Jones
Ann Mumford
Gareth Nash
Robert Newell
Ondre Nowakowski
Alan Palmer
Gareth Parry
Rob Piercy
Elaine Preece Stanley
Joy Ravenscroft
Pea Restall
Shani Rhys James
Harry Robertson
Wil Rowlands
Malcolm Ryan
Alan Salisbury
Colin See-Paynton
Andrew Smith
John Smout
Ceri Thomas
Gilly Thomas
Ruth Thomas
Mo Vyse
Nicole Wakefield
Peter Welford
Meri Wells
Stephen West
Catrin Williams
Ian Williams
Vivienne Williams
Bronwyn Williams Ellis
David Williams Ellis
Douglas Wilson
Matthew Wood
David Woodford
Jeremy Yates

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29 June 2021 and signed on the board's behalf by:



Ms A Lewis - Trustee

Independent Examiner's Report to the Trustees of
Royal Cambrian Academy Of Art

Independent examiner's report to the trustees of Royal Cambrian Academy Of Art ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C E Davies
J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

29 June 2021

Royal Cambrian Academy Of Art

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	31.12.20 Unrestricted funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		76,110	16,030
Charitable activities			
Charitable activities		14,073	21,209
Other trading activities	2	21,156	44,481
Investment income	3	62	223
Total		<u>111,401</u>	<u>81,943</u>
EXPENDITURE ON			
Raising funds		3,561	6,661
Charitable activities			
Charitable activities		65,253	71,059
Total		<u>68,814</u>	<u>77,720</u>
NET INCOME		<u>42,587</u>	<u>4,223</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		69,630	65,407
TOTAL FUNDS CARRIED FORWARD		<u><u>112,217</u></u>	<u><u>69,630</u></u>

The notes form part of these financial statements

Royal Cambrian Academy Of Art

Balance Sheet
31 December 2020

	Notes	31.12.20 Unrestricted funds £	31.12.19 Total funds £
FIXED ASSETS			
Tangible assets	7	2,069	2,434
CURRENT ASSETS			
Stocks	8	500	500
Cash at bank and in hand		113,617	68,101
		<u>114,117</u>	<u>68,601</u>
CREDITORS			
Amounts falling due within one year	9	(3,969)	(1,405)
		<u>110,148</u>	<u>67,196</u>
NET CURRENT ASSETS			
		<u>112,217</u>	<u>69,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>112,217</u>	<u>69,630</u>
NET ASSETS			
		<u>112,217</u>	<u>69,630</u>
FUNDS	10		
Unrestricted funds		<u>112,217</u>	<u>69,630</u>
TOTAL FUNDS		<u>112,217</u>	<u>69,630</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2021 and were signed on its behalf by:

A Lewis - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Commission on art sales	6,637	26,793
Books, catalogues, cards, posters, prints and craft	6,000	12,169
Sundry shop sales and room hire	-	1,950
Exhibition fees	-	2,895
Fundraising income	8,519	674
	<u>21,156</u>	<u>44,481</u>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	62	223
	<u>62</u>	<u>223</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	365	429
Other operating leases	100	125
	<u>465</u>	<u>554</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees expenses paid during the year ended 31 December 2020.

During the year ended 31 December 2019 one trustee, Mr P Joyner was paid travel expenses of £200.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Governance and education	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2020 and 31 December 2020	490,566	20,785	18,354	529,705
DEPRECIATION				
At 1 January 2020	490,566	18,351	18,354	527,271
Charge for year	-	365	-	365
At 31 December 2020	490,566	18,716	18,354	527,636
NET BOOK VALUE				
At 31 December 2020	-	2,069	-	2,069
At 31 December 2019	-	2,434	-	2,434

8. STOCKS

		31.12.20 £	31.12.19 £
Stocks		500	500

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Social security and other taxes	1,089	25
Accrued expenses	2,880	1,380
	3,969	1,405

10. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	69,630	42,587	112,217
TOTAL FUNDS	69,630	42,587	112,217

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,401	(68,814)	42,587
TOTAL FUNDS	111,401	(68,814)	42,587

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	65,407	4,223	69,630
TOTAL FUNDS	<u>65,407</u>	<u>4,223</u>	<u>69,630</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,943	(77,720)	4,223
TOTAL FUNDS	<u>81,943</u>	<u>(77,720)</u>	<u>4,223</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	65,407	46,810	112,217
TOTAL FUNDS	<u>65,407</u>	<u>46,810</u>	<u>112,217</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,344	(146,534)	46,810
TOTAL FUNDS	<u>193,344</u>	<u>(146,534)</u>	<u>46,810</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Royal Cambrian Academy Of Art

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	5,150	8,430
Grants receivable for core activities; Arts Council of Wales	20,484	-
Grants receivable; CCBC, Town Council	30,431	5,000
Grant receivable; Gwynt y Mor	5,000	2,600
Coronavirus Job Retention Scheme	15,045	-
	<hr/>	<hr/>
	76,110	16,030
Other trading activities		
Commission on art sales	6,637	26,793
Books, catalogues, cards, posters, prints and craft	6,000	12,169
Sundry shop sales and room hire	-	1,950
Exhibition fees	-	2,895
Fundraising income	8,519	674
	<hr/>	<hr/>
	21,156	44,481
Investment income		
Deposit account interest	62	223
Charitable activities		
Education/art classes	2,493	10,244
Members` fees and Members applications	11,580	10,965
	<hr/>	<hr/>
	14,073	21,209
Total incoming resources	<hr/>	<hr/>
	111,401	81,943
EXPENDITURE		
Other trading activities		
Opening stock	500	500
Fundraising trading costs - purchases	3,561	6,661
Closing stock	(500)	(500)
	<hr/>	<hr/>
	3,561	6,661
Charitable activities		
Office costs/education outgoings	1,326	6,426
Prizes	300	200
Exhibition costs and printing	350	176
	<hr/>	<hr/>
	1,976	6,802
Support costs		
Management		
Staff costs	43,493	41,611
Carried forward	43,493	41,611

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Royal Cambrian Academy Of Art

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
Management		
Brought forward	43,493	41,611
Pensions	219	288
Rent	100	125
Rates and water	403	691
Insurance	2,920	3,666
Light and heat	4,488	4,186
Telephone	1,189	817
Stationery, printing & postage	1,351	1,586
Advertising	600	2,070
Sundries	131	658
Repairs and maintenance	4,669	2,736
Travel and transport	13	506
Professional fees	965	2,169
Accountancy fees	1,500	1,380
Bank charges and other charges	821	1,339
Staff training	50	-
Depreciation of tangible and heritage assets	365	429
	<hr/>	<hr/>
	63,277	64,257
	<hr/>	<hr/>
Total resources expended	68,814	77,720
	<hr/>	<hr/>
Net income	<u>42,587</u>	<u>4,223</u>

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