

**Wm Fortune & Son
Chartered Accountants**

**Collingwood House
Church Square
Hartlepool
TS24 7EN**

**The Hartlepoons War Memorial Homes and
the Crosby Homes
C/o Durham Aged Mineworkers' Homes Association
PO Box 31
The Grove
168 Front Street
Chester le Street
County Durham
DH3 3YH**

Dear Sirs

We confirm that the following information in connection with your audit of the financial statements for the year ended 31 March 2024 is to the best of our knowledge and belief, true and fair, bearing in mind the requirements of the Charities Act 2011 and the Housing and Regeneration Act 2008.

0. General

To the best of our knowledge and belief all transactions undertaken by the company have been properly recorded in the accounting records and these financial statements and all relevant records have been given to you.

1. Accounting Policies

The accounting policies used are detailed in the financial statements and are consistent with those adopted in the previous financial statements.

2. Income and Expenditure Account £30,477

Except as disclosed in the financial statements, the results for the year were not materially affected by:

- (a) transactions of a sort not usually undertaken by the company,
- (b) circumstances of an exceptional or non-recurrent nature,
- (c) charges or credits relating to prior periods or
- (d) any change in the basis of accounting.

Any expenditure included in the financial statements (where receipts or vouchers were not available) was properly made in connection with the carrying on of the company's business, unless specifically notified to you as being of a private nature.

3. Fixed Assets £468,703

- (a) The company has a satisfactory title to all fixed assets included in the financial statements.
- (b) The fixed assets to which the company has satisfactory title are included in the financial statements.
- (c) All amounts of expenditure capitalised in respect of fixed assets as detailed in the financial statements represent expenditure incurred in acquiring additional assets or improving existing assets. No expenditure capitalised is of a revenue nature.

4. Debtors £3,498

Balances included in the financial statements are all valid debtors or prepayments. No bad debts were written off and full provision has been made against specific debts which are known or may be expected to be irrecoverable.

5. **Investments £286,859**
In our opinion, investments are expected to realise in the ordinary course of business at least the amounts at which they are stated in the company's Balance Sheet.
6. **Liabilities (£11,046)**
All known liabilities of material amount at 31 March 2024 are shown in the financial statements including the liability for all purchases to which title has passed prior to 31 March 2024 and for all items included in stocks.
7. **Capital Commitments**
At 31 March 2024 there were no capital commitments.
8. **Contingent Liabilities**
No contingent liabilities existed at 31 March 2024.
9. **Post Balance Sheet Events**
No events have occurred between 31 March 2024 and the date of this letter which could materially affect the financial statements.
10. **Transactions with Trustees**
The Company has had at no time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for the Trustees nor to guarantee or provide security for such matters.
11. **Other Related Party Transactions**
There were no related party transactions during the year ended 31 March 2024.
12. **Going Concern**
In our opinion, the company will have adequate resources available to finance its trading and other obligations during the course of the twelve months from the date of this letter.
13. **Law and Regulations**
We confirm that the company has complied with all law and regulations relevant to the activities of the company during the year under audit and that we have made available all such relevant information necessary for audit purposes.

Yours faithfully

P. Watson

Trustee

17TH SEPTEMBER 2024

THE HARTLEPOOLS WAR MEMORIAL HOMES AND THE CROSBY HOMES

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

For the year ended

31 March 2024

Registered Charity Number 219384
Housing Corporation Number A1055

If you would like additional information regarding any of the Charity's activities, policies, rules, complaints procedures etc, please contact the Association's Managing Agents:-

Durham Aged Mineworkers' Homes Association
The Grove
PO Box 31
168 Front Street
Chester-le-Street
Co. Durham
DH3 3YH

Telephone: (0191) 3881111
Fax: (0191) 3882838
Email: info@damha.org.uk
Website: www.damha.org.uk

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Trustees and Advisors

Trustees

P Watson (Chair)
P Jackson
Cllr P Brown
B Bage
P Nuttall
B Cowie

Advisors

Managing Agents

Durham Aged Mineworkers' Homes Association
P O Box 31
The Grove
168 Front Street
Chester-le-Street
Co. Durham
DH3 3AZ

Telephone: (0191) 3881111
Fax: (0191) 3882838
Email: info@damha.org.uk
Website: www.damha.org.uk

Bankers

Barclays Bank PLC
Hartlepool Branch
The Tees Group (North)
P O Box No. 7
Stockton-on-Tees
TS18 1AH

Auditors

Wm. Fortune & Son
Collingwood House
Church Square
Hartlepool
TS24 7EN

Solicitors

O'Neill Richmonds Law Firm
1-2 Lansdowne Terrace East
Gosforth
Newcastle upon Tyne
NE3 1HL

Report of the Trustees

This report has been prepared in accordance with relevant legislation including the Statement of Recommended Practice 'Accounting by Charities' issued by the Charity Commission and 'Internal Financial Control & Financial Reporting' issued by the former Tenant Services Authority.

The Trustees present their report together with audited financial statements for the period ended 31st March 2024

Status

The Hartlepool War Memorial & The Crosby Homes was founded in 1923 and is an unincorporated charity administered by a Charity Commission Scheme Sealed on the 21st January 2004. It is an Almshouse Charity (No. 219384) and a Registered Housing Association (No. A1055).

Trustees

The persons who are members of the Trustees are set out on page 2. The policy when recruiting new Trustees is to appoint those with relevant skills to carry out the business of the charity.

Objects

"To provide housing accommodation for persons who at any time prior to their selection shall have been resident in the area of benefit for at least ten years of the adult period of their lives and who are either aged, infirm or incapacitated by reason of war or accident."

Property

Land and buildings known as 1-31 and 2-16 Ryehill Gardens, Hartlepool, Cleveland TS26 0JJ.

Management

Durham Aged Mineworkers' Homes Association act as managing agents.

Review of Activity

The 24 two bedroom single storey terraced homes, were fully occupied through the year except for 2 which were void for a total of 7 weeks at an average weekly maintenance contribution of £72.32.

The homes all meet the Government "Decent Homes Standard", and an asset management strategy is in place to maintain the homes to the highest standards.

A waiting list is maintained and 40 applicants are on the list.

Value for Money Statement

The Registered Charity is committed to being an effective and efficient social business achieving Value for Money ("VfM") in all of its activities.

As the charity only has 24 units to achieve VfM it benefits from the policies and procedures of DAMHA (the managing agent). Examples of this are where a new central heating boiler is required the costs are those negotiated by DAMHA who have in excess of 1700 units. This principle also applies for replacement windows, kitchens and bathrooms as required.

Quinquennial inspections are carried out to schedule planned maintenance, that said many of the improvements are carried out during void periods due to the age and vulnerability of the residents.

Through the management agreement The Hartlepool's War Memorial Homes and the Crosby Homes have a cost-effective process of managing day to day repairs and the collection of the weekly maintenance charge. Residents can also contact housing officers on a free phone number.

Additional VfM is achieved by using where appropriate local contractors, e.g. landscape maintenance.

Key areas of Performance for the Charity over time in relation to VfM are as follows:

	2024	2023	2022	2021	2020
Operating costs as a percentage of turnover (Excluding Amortisation and Depreciation)	63.41%	60.91%	53.00%	64.34%	50.65%
Maintenance costs per unit	£1,402	£1,481	£1,196	£1,642	£1,030
No of Voids in year	2	2	2	3	3
Routine repairs completed on time	84.35%	96.58%	95.97%	89.68%	95.50%

No material changes in policy have occurred since the last annual report and no changes are currently under review.

Statement of Trustees' responsibilities in respect of the Trustees' Report and the financial statements

Under charity law, the Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue in business.

The Trustees are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time and enable the Trustees to ensure that its financial statements comply with the Charities Act 2011, the Housing and Regeneration Act 2008 and the Accounting Direction for Private Registered Providers of Social Housing in England 2019. The Trustees have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Association and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Association's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Trustees

P. Watson

Chair

17th September 2024

Report of the Auditors

We have audited the financial statements of The Hartlepool War Memorial and The Crosby Homes for the year ended 31st March 2024 on pages 8 to 18. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting standard applicable in the UK and Republic of Ireland".

This report is made solely to the association's members, as a body, in accordance with the Housing and Regeneration Act 2008, section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association and the association's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Board of Trustees and auditor

As more fully explained in the Statement of Trustees' Responsibilities set out on page 4 the Board of Trustees is responsible for the preparation of financial statements which give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Basis of Opinion

We conducted the audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanation, which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of affairs of the association as at 31 March 2024 and of its incoming resources and application of those resources;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice including FRS 102; and

- have been properly prepared in accordance with the Charities Act 2011, the Housing and Regeneration Act 2008 and the Accounting Direction for Private Registered Providers of Social Housing 2019.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 and the Regeneration Act 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the association has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Under the Housing and Regeneration Act 2008, we are required to report to you if, in our opinion:

- proper accounting records of its transactions and its assets and liabilities in relation to its housing activities have not been kept, and
- a satisfactory system of control of those records, its cash holdings and its receipts and remittances in relation to those activities has not been maintained

Thomas Atkinson
Senior Statutory Auditor

Wm. Fortune & Son, Registered Auditors
Collingwood House
Church Square
Hartlepool
TS24 7EN

17 September 2024

**Statement of Comprehensive Income
for the year ended 31st March 2024**

	Notes	2024	2023
		£	£
Turnover	2	104,771	103,109
Operating Costs	2	(63,854)	(62,803)
Depreciation		(11,577)	(14,657)
Operating (Deficit)/Surplus	2	29,340	25,649
Loss on disposal of Fixed Assets		-	-
Interest receivable	4	1,137	1,134
Total Comprehensive Income for the year		30,477	26,783
Transfer from Designated Reserves			
Income and Expenditure Reserve at 1 April 23		419,338	392,555
Income and Expenditure Reserve at 31 March 24		449,815	419,338

All income and expenditure shown above relates to continuing activities.

Statement of Changes in Reserves
For the year ended 31 March 2024

	Investment Revaluation Reserve £	Income & Expenditure Account £	Designated Reserve £	Other Reserves £	Charitable Fund Property Reserve £	Total Reserve: £
Balance as at 1 st April 2023	220,391	419,338	120,311	918	99,102	860,060
Total comprehensive income/(Deficit) for the year	-	30,477	-	-	-	-
Revaluation surplus arising during the year	30,157	-	-	-	-	-
Balance as at 31 st March 2024	<u>250,548</u>	<u>449,815</u>	<u>120,311</u>	<u>918</u>	<u>99,102</u>	<u>920,694</u>

**Statement of Financial Position
as at 31st March 2024**

	Notes	2024	2024	2023	2023
		£	£	£	£
Fixed Assets					
Tangible Assets	6a		468,703		475,707
Investments	7		286,859		256,701
			<u>755,562</u>		<u>732,408</u>
Current Assets					
Debtors	8	3,498		5,036	
Cash at bank and in hand		<u>429,286</u>		<u>390,064</u>	
		432,784		395,100	
Creditors: Amounts falling due within one year	9	<u>(11,046)</u>		<u>(7,468)</u>	
Net Current Assets			<u>421,739</u>		<u>387,632</u>
Total Assets			1,177,300		1,120,040
Creditors: Amounts falling due after more than one year	6b		<u>(256,606)</u>		<u>(259,980)</u>
Total Net Assets			<u>920,694</u>		<u>860,060</u>
Reserves					
Investment Revaluation Reserve			250,548		220,391
Income & Expenditure Account			449,815		419,338
Designated Reserve			120,311		120,311
Other Reserves			918		918
Charitable Fund Property Reserve			<u>99,102</u>		<u>99,102</u>
			<u>920,694</u>		<u>860,060</u>

The financial statements shown on pages 8 to 18 were approved by the Trustees on 17th September 2024 and were signed on its behalf by:

..... P. Watson Chair

..... B. C. R. Trustee

Notes

1. Accounting Policies

Basis of accounting

The financial statements of the Association are prepared under the historical cost convention, except for investments which are held at market value. This is in accordance with applicable accounting standards, namely, UK Generally Accepted Accounting Practice (UK GAAP) including Financial Reporting Standard 102 (FRS 102) and the Housing SORP 2014: Statement of Recommended Practice for Registered Social Housing Providers and comply with the Accounting Direction for Private Registered Providers of Social Housing 2019.

While the Association is an Unincorporated Charity and a member of the National Association of Almshouses, the Association is also a Registered Social Housing Provider. Therefore, the financial statements have been prepared in compliance with the Housing SORP 2014 to enable consistency, ease and transparency in our reporting to the housing regulator.

Cash Flows

As a small Registered Social Housing Provider, The Hartlepool's War Memorial homes and the Crosby Homes have elected to use their exemption to prepare a statement of cash flows.

Fixed Asset Investments

Investments classified under fixed assets are stated at market value at the balance sheet date, where this is readily identifiable. All other investments are stated at cost.

Going Concern

The Association's forecasts and projections show that the Association should be able to continue to operate within the level of its current facilities and no matters have been drawn to its attention to suggest that future funding may not be forthcoming on acceptable terms.

After making enquiries, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

Housing Properties

Housing properties are stated at cost, less accumulated depreciation.

Major components of housing properties, such as windows and heating components, have been accounted for and depreciated separately from the main fabric, over their expected economic lives.

Depreciation is charged at the rates applied below to write off the cost of the asset over their expected useful economic lives.

Land	- Not Depreciated
Main Fabric	- 100 years straight line
Roof	- 40 years straight line
Electricals	- 30 years straight line
Windows	- 25 years straight line
External Doors	- 25 years straight line
Bathroom	- 20 years straight line
Kitchen	- 15 years straight line
Boilers	- 15 years straight line
Heating Installations	- 30 years straight line

The Social Housing grant has been applied against the land in the first instance and then to the Main Fabric of the building. The grant is amortised over 100 years and released back into the Statement of Comprehensive Income.

Fixtures and fittings are depreciated over 10 years on a straight-line basis.

Social Housing Grant

Social Housing Grant (SHG) received as a capital contribution, in line with SORP2014 and the 'accruals method', is held separately as a creditor due after more than one year, unless part of the SHG relates to a disposal of property and becomes recycled or repayable, in which case it is apportioned to creditors due less than one year accordingly. The 'accruals method' is applied as the RSHP holds all social housing properties at their historic cost.

The SHG is then amortised in line with depreciation of the 'structure' component of the housing properties and released over 100 years (1%). The amortisation released in respect of the SHG is recognised in the Statement of Comprehensive Income as 'income'.

Turnover

Turnover represents all rental, service charge income receivable and amortised Social Housing Grant.

Value added tax

The Homes are not registered for VAT and where applicable expenditure includes VAT.

Impairment

Annually housing properties are assessed for impairment indicators. This is generally performed at scheme or cash-generating unit level. Where indicators are identified an assessment for impairment is undertaken comparing the scheme's carrying amount to its recoverable amount. Where the carrying amount of a scheme is deemed to exceed its recoverable amount, the scheme is written down to its recoverable amount. The resulting impairment loss is recognised as operating expenditure. Where a scheme is currently deemed not to be providing service potential to the Association, its recoverable amount is its fair value less costs to sell.

Debtors

Debtors are measured at transaction price, less any impairment.

Creditors

Creditors are measured at transaction price.

Designated Reserves

A designated reserve has been created in order to meet future expenditure upon planned maintenance and minor improvements. A stock condition survey in respect of all the properties carried out in 2001 has been used to draw up a formal Planned Maintenance & Minor Improvements programme. The reserve has been created from the Trusts previous cyclical maintenance and extraordinary repairs designated reserves and established to the extent that it is considered that this expenditure can be met from the charity's own reserves.

Charitable Fund Property Reserve

This reserve represents that proportion of the cost of the properties, which was financed by charitable donations as well as the charities own resources.

Administration

The management of the Association continues to be dealt with by Durham Aged Mineworkers' Homes Association (DAMHA) a separately registered housing association (5125). Rental income and administrative costs are received and paid by the agent association who make a management charge for acting as agent.

2. Turnover and Operating Surplus for the Year by Class of Business

	2024	2023
	£	£
Turnover from lettings		
Rents and service charges receivable	101,395	101,383
Amortised government grants	3,376	3,376
	<u>104,771</u>	<u>104,759</u>
Operating Expenditure		
Bad debts written off	-	-
Management	17,955	16,376
Day to day repairs & maintenance	33,200	35,541
Services (including Water Rates)	12,699	10,886
Depreciation	11,577	14,657
Total Expenditure on Social Housing Lettings	<u>75,431</u>	<u>77,460</u>
Void Losses	<u>(491)</u>	<u>(1,650)</u>

3. Senior Executives

The Senior Executives are defined as the Trustees, who received no emoluments during the year (2023: £nil)

4. Interest receivable and similar income

	2024	2023
	£	£
Investment income	<u>1,137</u>	<u>1,134</u>

5. Surplus on Ordinary Activities

	2024	2023
	£	£
The Surplus on ordinary activities is stated after charging:		
Auditor's remuneration	<u>1,083</u>	<u>980</u>

6a. Tangible Assets

	<i>Housing Properties</i>	<i>Fixtures and Fittings</i>	<i>Total Fixed Assets</i>
	£	£	£
Cost:			
At 1st April 2023	768,139	10,161	778,300
Additions	2,901	1,672	
Disposals	(4,954)	-	
At 31st March 2024	<u>766,086</u>	<u>11,833</u>	<u>777,919</u>
Less: Depreciation			
At 1 st April 2023	292,432	10,161	302,593
Charge for the year	11,297	280	11,577
Disposals	(4,954)		(4,954)
At 31 st March 2024	<u>298,775</u>	<u>10,441</u>	<u>309,216</u>
Net Book Value:			
31 st March 2024	£467,311	£1,392	£468,703
1 st April 2023	£ 475,707	£ -	£ 475,707

6b. Social Housing Assistance – Creditors falling due after more than one year

	2024	2023
	£	£
Total accumulated social housing grant received at 31 March 23	337,637	337,637
Recognised in the statement of comprehensive income	(81,031)	(77,657)
Held as deferred income	<u>256,605</u>	<u>259,980</u>

Notes (continued)

7. Fixed Asset Investments

	2024	2023
	£	£
Valuation at 1 st April 2023	256,701	260,077
Disposals	-	-
Surplus arising on revaluation	30,158	(3,376)
At 31 March 2024	<u>286,859</u>	<u>256,701</u>

The investments comprise the following:-

	2024	2023
	£	£
2080.17 (2013: 2080.17) COIF Income Shares	42,503	38,927
943.44 (2013: 943.44) COIF Accumulation Shares	242,527	215,945
3½% War Stock (nominal £2,319.80)	1,829	1,829
	<u>286,859</u>	<u>256,701</u>

The historical cost of investments is analysed as follows:-

	2024	2023
	£	£
COIF Income Shares	19,089	19,089
COIF Accumulation Shares	14,666	14,666
3½% War Stock	1,750	1,750
	<u>35,505</u>	<u>35,505</u>

8. Debtors

	2024	2023
	£	£
Rental debtors	2,148	3,664
Prepayments and accrued income	1,350	1,372
	<u>3,498</u>	<u>5,036</u>

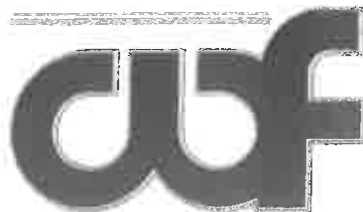
9. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Prepaid rents	186	139
Trade creditors and accruals	10,860	7,329
	<u>11,046</u>	<u>7,468</u>

Notes *(continued)*

10. Capital Commitments and Contingent Liabilities

As at 31st March 2024 there were no capital commitments or contingent liabilities.



Wm FORTUNE & SON
Chartered Accountants

Collingwood House, Church Square, Hartlepool TS24 7EN

Telephone: (01429) 274408

E-mail: contact@wmfortuneandson.co.uk

11 SEP 2024

The Trustees
The Hartlepoons War Memorial Homes and the Crosby Homes
PO Box 31
The Grove
168 Front Street
Chester le Street
County Durham
DH3 3YH

TAA/CG

11 September 2024

Dear Sirs

Audit of Accounts

We confirm that the audit of the accounts for the year ended 31 March 2024 was carried out satisfactorily. There was nothing to report.

Yours faithfully

Thomas A Atkinson

Registered to carry on audit work in the UK and Ireland by the Institute of Chartered Accountants in England and Wales