

## **Finances**

Accounts for the year to 31 December 2024 are enclosed.

There was a modest surplus of income over expenditure, despite a significant increase in expenses, particularly for the Annual Open Exhibition and in Admin costs, including printing, postage and an upgrade of the web-site. The Open had an extended run but was largely supported by part of the grant from the Heritage Lottery Fund. The Anna Airy Awards were again generously sponsored by the The Arts Societies of South-East Suffolk and Woodbridge.

Membership numbers and subscriptions received are increasing steadily, and sales of the 150<sup>th</sup> Anniversary book went a good way towards covering costs. Art-work sales at the Open and Small Works exhibitions were at about the same level as in 2023.

Apart from the Open, the grant from Heritage Lottery Fund was used for additional events and activities within the Art at the Heart programme. These will be accounted for separately for the period ended 28 February 2025, when the grant expires.

The state of the Society's finances is satisfactory, with adequate funds in reserve, but there are concerns about the impact that rising costs will have for the current year and beyond.

**Annual subscriptions for 2025 became due on 1 January and are unchanged at £25 for Members and £15 for Friends. Payment can be made by on-line transfer to the Society's account at: sort code 53-61-24, number 71334432, or by cheque (payable to Ipswich Art Society) to the Treasurer at 89 Bucklesham Road, Ipswich, IP3 8TT. Thank you. If you will not be renewing your membership this year, it would be helpful if you could let us know, please.**

*Chris Edmondson (Hon. Treasurer)*

*Finances report for March 2025 newsletter.*



Section A

Independent Examiner's Report

Report to the trustees

Charity Name  
Ipswich Art Society

On accounts for the year  
ended

31/12/2024

Charity no  
(if any) 219257

Set out on pages

Sections A and B

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn

Signed:

Date:

19/09/2025

Name:

Alistair Porter FMAAT AATQB

Relevant professional  
qualification(s) or body  
(if any):

Association of Accounting Technicians (AAT)

Address:

9 Byford Court, Crockatt Road

Hadleigh, Suffolk

IP7 6RD

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

None





CHARITY COMMISSION  
FOR ENGLAND AND WALES

Ipswich Art Society

219257

## Receipts and payments accounts

CC16a

For the period  
from

01/01/2024


To

31/12/2024

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Subscriptions	3,762	-	-	3,762	3,620
Gift Aid	549	-	-	549	507
Donations	220	-	-	220	90
Annual Open Exhibition	6,331	-	-	6,331	3,344
Small Works Exhibition	3,570	-	-	3,570	5,752
Anna Airy Award Exhibition	1,400	-	-	1,400	1,364
150th Anniversary Book	-	-	-	-	680
Book Sales	1,532	-	-	1,532	13
Other Income	191	-	-	191	200
Heritage Lottery Grant	-	67,964	-	67,964	-
Bank Account Interest	128	231	-	359	98
<b>Sub total (Gross income for AR)</b>	<b>17,683</b>	<b>68,195</b>	<b>-</b>	<b>85,878</b>	<b>15,668</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>17,683</b>	<b>68,195</b>	<b>-</b>	<b>85,878</b>	<b>15,668</b>
<b>A3 Payments</b>					
Administration	3,423	-	-	3,423	2,202
Annual Open Exhibition	5,809	-	-	5,809	4,506
Small Works Exhibition	4,036	-	-	4,036	5,426
Anna Airy Award Exhibition	1,371	-	-	1,371	1,407
Drawings Exhibition	472	-	-	472	-
150th Anniversary Book	1,814	-	-	1,814	648
Morland Primary School Exhibition	250	-	-	250	-
Meetings and Social Events	350	-	-	350	112
Heritage Lottery Grant	-	56,127	-	56,127	-
<b>Sub total</b>	<b>17,525</b>	<b>56,127</b>	<b>-</b>	<b>73,652</b>	<b>14,301</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>17,525</b>	<b>56,127</b>	<b>-</b>	<b>73,652</b>	<b>14,301</b>
<b>Net of receipts/(payments)</b>	<b>158</b>	<b>12,068</b>	<b>-</b>	<b>12,226</b>	<b>1,367</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>10,423</b>	<b>-</b>	<b>-</b>	<b>10,423</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>10,581</b>	<b>12,068</b>	<b>-</b>	<b>22,649</b>	<b>1,367</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Account ****4432	1,663	-	-
	Account ****3034	500		
	Account ****5200	8,418	-	-
	Account **** 2178	-	12,068	-
	<b>Total cash funds</b>	<b>10,581</b>	<b>12,068</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Chris Edmondson	19/09/2025	