

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
The League of Friends of the Newark
Hospital

Wright Vigar Limited
Chartered Accountants & Business Advisers
Morton House
12 Appletongate
Newark
Nottinghamshire
NG24 1JY

**The League of Friends of the Newark
Hospital**

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

**The League of Friends of the Newark
Hospital**

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The object of the League is to relieve patients and former patients of the Newark Hospital and other members of the community who are sick, convalescing, have a disability or in need of financial assistance and generally to support the charitable work of the Newark Hospital.

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance

We continue to progress and achieve our aims to ensure that all departments and wards can receive help when it is required. We not only raise money for medical equipment but purchase many items that make a patient's stay in hospital more comfortable and areas attractive. We make available packs for emergency admissions and for discharge if required.

Much of our income is generated from donations and legacies or which we are very grateful. We continue to fund hospital equipment on a regular basis and still continue to provide support for our regular commitments and regular requests from the hospital.

FINANCIAL REVIEW

Reserves policy

It is in the general policy of the League that all funds should be applied to a specific project/appeal in furtherance of the League's objectives. However, the League does endeavour to hold a sum in reserve (i.e. those assets in the unrestricted fund of a charity which the trustees have, or can make, available to apply for all or any of its purposes, once they have provided for the commitments of the charity and its other planned expenditure). The sum shall be kept to a minimum but should ensure sufficient funding for any small urgent requests that may be received. The figure is reviewed annually and this year it is agreed at £3,000. At 31 March 2024 total reserves amounted to £59,804 (2023 - £46,025). Of this, unrestricted reserves amounted to £58,193 (2023 - £40,204) and restricted reserves amounted to £1,611 (2023 - £5,821). The excess amount is being held whilst specific funding opportunities are proposed by the hospital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**The League of Friends of the Newark
Hospital**

**Report of the Trustees
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The organisation is a Registered Charity and is governed by the Trustees in accordance with its Trust Deed approved in June 1990, reconfirmed in June 2000 and amended in June 2010.

Nominations for membership are made to the secretary and trustees are elected by resolution of the committee.

We have a small office provided by the hospital and also work from the homes of the Chairman/Secretary and Treasurer. We usually hold six general meetings a year and an Annual General Meeting and these meetings take place at the Newark Hospital.

Seven committee members are all voluntary - the Chairman/Secretary and Treasurer do receive out of pocket expenses. The committee strives to organise fundraising activities, including raffles, tombolas and other stalls to raise funds and keep our name in the spotlight.

Apart from fund-raising volunteers, hospital volunteers have continued to work within the Outpatients' refreshment bar and the Friends Coffee & Gift Shop, provide a wayfinding service at the main entrance helpdesk, support with basic administrative tasks to support fundraising in the Community Involvement Office, offer an escort service in the Outpatient and MRI departments, provide mealtime assistance on inpatient wards and provide a meet and greet service in the Podiatry Department, Cardio-respiratory and Pre-operative Assessment Unit.

All do not receive payment. However, some do claim travel allowances from the Hospital Trust in line with Government Policy.

Not all volunteers are members of the Hospital League of friends. There are currently 113 volunteers giving some 17,600 hours per year of their time to the hospital and community. We are supported by a Community Involvement Co-ordinator who interviews and screens all volunteers, undertakes disclosure and barring checks and keeps us abreast of health and safety issues. All volunteers receive annual update training in fire, information governance, health and safety and safeguarding.

The trustees have examined the major strategic and operational risks of the charity and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. A monitoring process ensures a low retained risk to each classification identified.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

219251

Principal address

C/o 16 Hatchetts Lane
Newark
Nottinghamshire
NG24 2AF

Trustees

Ms N Whitworth Chair & Secretary
Ms P Fuller
Ms J Combes Vice Chair
P Smith
Ms C Light
Ms J Whittaker
Ms F Canning
Ms B Cobb Treasurer

Independent Examiner

Wright Vigar Limited
Chartered Accountants & Business Advisers
Morton House
12 Appletongate
Newark
Nottinghamshire
NG24 1JY

**The League of Friends of the Newark
Hospital**

**Report of the Trustees
for the Year Ended 31 March 2024**

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms N Whitworth - Trustee

Independent Examiner's Report to the Trustees of
The League of Friends of the Newark
Hospital

Independent examiner's report to the trustees of The League of Friends of the Newark Hospital

I report to the charity trustees on my examination of the accounts of The League of Friends of the Newark Hospital (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Colcomb FCCA

Wright Vigar Limited
Chartered Accountants & Business Advisers
Morton House
12 Appletongate
Newark
Nottinghamshire
NG24 1JY

Date:

**The League of Friends of the Newark
Hospital**

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,142	-	3,142	2,243
Charitable activities					
Refreshment Areas		98,828	-	98,828	73,988
Other trading activities	2	4,017	-	4,017	3,890
Total		<u>105,987</u>	<u>-</u>	<u>105,987</u>	<u>80,121</u>
EXPENDITURE ON					
Raising funds		302	-	302	584
Charitable activities					
Hospital Funds		11,615	190	11,805	38,618
Refreshment Areas		75,976	-	75,976	58,893
Other		4,125	-	4,125	2,106
Total		<u>92,018</u>	<u>190</u>	<u>92,208</u>	<u>100,201</u>
NET INCOME/(EXPENDITURE)		13,969	(190)	13,779	(20,080)
Transfers between funds	7	4,020	(4,020)	-	-
Net movement in funds		17,989	(4,210)	13,779	(20,080)
RECONCILIATION OF FUNDS					
Total funds brought forward		40,204	5,821	46,025	66,105
TOTAL FUNDS CARRIED FORWARD		<u>58,193</u>	<u>1,611</u>	<u>59,804</u>	<u>46,025</u>

The notes form part of these financial statements

**The League of Friends of the Newark
Hospital**

**Balance Sheet
31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Stocks	5	5,685	-	5,685	5,435
Cash at bank		62,051	1,611	63,662	40,590
		<u>67,736</u>	<u>1,611</u>	<u>69,347</u>	<u>46,025</u>
CREDITORS					
Amounts falling due within one year	6	(9,543)	-	(9,543)	-
		<u>58,193</u>	<u>1,611</u>	<u>59,804</u>	<u>46,025</u>
NET CURRENT ASSETS					
		<u>58,193</u>	<u>1,611</u>	<u>59,804</u>	<u>46,025</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,193</u>	<u>1,611</u>	<u>59,804</u>	<u>46,025</u>
NET ASSETS		<u>58,193</u>	<u>1,611</u>	<u>59,804</u>	<u>46,025</u>
FUNDS	7				
Unrestricted funds				58,193	40,204
Restricted funds				1,611	5,821
TOTAL FUNDS				<u>59,804</u>	<u>46,025</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
B Cobb - Trustee

**The League of Friends of the Newark
Hospital**

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. All sales are excluding any VAT.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Hospital fundraising events	4,017	3,890

3. GRANTS PAYABLE

	2024	2023
	£	£
Hospital Funds	11,468	38,270

**The League of Friends of the Newark
Hospital**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

3. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Bariatric Chair	708	-
Reclining Chairs	2,800	-
Desk and chairs	1,490	-
Optical Display Rack	240	-
Deep Clean	350	-
SFHT- Staff Contribution	5,211	5,999
Fernwood desk and chairs	-	1,302
Door Guards		
	-	714
Pain generator machine		
	-	29,000
Small donations	-	485
	<u>10,799</u>	<u>37,500</u>

The total grants paid to individuals during the year was as follows:

	2024	2023
	£	£
Christmas Donations	<u>669</u>	<u>770</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STOCKS

	2024	2023
	£	£
Stocks	<u>5,685</u>	<u>5,435</u>

**The League of Friends of the Newark
Hospital**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	3,548	-
Other creditors	5,995	-
	<u>9,543</u>	<u>-</u>

7. MOVEMENT IN FUNDS

	At 1.4.23	Net	Transfers	At
	£	movement	between	31.3.24
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	39,928	14,300	3,965	58,193
Designated Uniform	276	(331)	55	-
	<u>40,204</u>	<u>13,969</u>	<u>4,020</u>	<u>58,193</u>
Restricted funds				
Specific requests	5,821	(190)	(4,020)	1,611
	<u>46,025</u>	<u>13,779</u>	<u>-</u>	<u>59,804</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	105,987	(91,687)	14,300
Designated Uniform	-	(331)	(331)
	<u>105,987</u>	<u>(92,018)</u>	<u>13,969</u>
Restricted funds			
Specific requests	-	(190)	(190)
	<u>105,987</u>	<u>(92,208)</u>	<u>13,779</u>

Comparatives for movement in funds

	At 1.4.22	Net	Transfers	At
	£	movement	between	31.3.23
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	59,473	9,827	(29,372)	39,928
Designated Fire boot for tea bar door	300	-	(300)	-
Designated Pain generating machine	-	(29,000)	29,000	-
Designated Christmas gifts	-	(770)	770	-
Designated Uniform	-	-	276	276
	<u>59,773</u>	<u>(19,943)</u>	<u>374</u>	<u>40,204</u>
Restricted funds				
Specific requests	6,332	(137)	(374)	5,821
	<u>66,105</u>	<u>(20,080)</u>	<u>-</u>	<u>46,025</u>

**The League of Friends of the Newark
Hospital**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,022	(70,195)	9,827
Designated Pain generating machine	-	(29,000)	(29,000)
Designated Christmas gifts	-	(770)	(770)
	80,022	(99,965)	(19,943)
Restricted funds			
Specific requests	99	(236)	(137)
TOTAL FUNDS	<u>80,121</u>	<u>(100,201)</u>	<u>(20,080)</u>

Specific Requests

The fund has arisen due to commitments of the charity for specific items for the hospital.

Transfers between funds

During the period a transfer of £4,020 from specific requests to general funds as specific items were paid out of general funds in previous years.

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**The League of Friends of the Newark
Hospital**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collection boxes	760	1,211
Donations	2,067	827
Gift aid	315	205
	3,142	2,243
Other trading activities		
Hospital fundraising events	4,017	3,890
Charitable activities		
Coffee lounge and tea bar	98,828	73,988
Total incoming resources	105,987	80,121
EXPENDITURE		
Other trading activities		
Gifts and prizes - fundraisers	302	584
Charitable activities		
Sundries	337	348
Coffee lounge cost of sales	74,693	56,343
Coffee lounge equipment	1,283	2,550
Grants to institutions	10,799	37,500
Grants to individuals	669	770
	87,781	97,511
Support costs		
Governance costs		
Sundries	1,067	286
Accountancy and legal fees	1,680	540
ATTEND affiliation	1,378	1,280
	4,125	2,106
Total resources expended	92,208	100,201
Net income/(expenditure)	13,779	(20,080)