

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
The League of Friends of the Newark
Hospital

Wright Vigar Limited
Chartered Accountants & Business Advisers
International House
Brunel Drive
Newark
Nottinghamshire
NG24 2EG

**The League of Friends of the Newark
Hospital**

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for the Year Ended 31 March 2023**

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**The League of Friends of the Newark
Hospital**

**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The object of the League is to relieve patients and former patients of the Newark Hospital and other members of the community who are sick, convalescing, have a disability or in need of financial assistance and generally to support the charitable work of the Newark Hospital.

Public benefit

In deciding on the activities of the charity, the trustees have due regard to the Charity Commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Achievement and performance

We continue to progress and achieve our aims to ensure that all departments and wards can receive help when it is required. We not only raise money for medical equipment but purchase many items that make a patient's stay in hospital more comfortable and areas attractive. We make available packs for emergency admissions and for discharge if required.

Much of our income is generated from donations and legacies or which we are very grateful. We continue to fund hospital equipment on a regular basis and still continue to provide support for our regular commitments and regular requests from the hospital.

FINANCIAL REVIEW

Reserves policy

It is in the general policy of the League that all funds should be applied to a specific project/appeal in furtherance of the League's objectives. However, the League does endeavour to hold a sum in reserve (i.e. those assets in the unrestricted fund of a charity which the trustees have, or can make, available to apply for all or any of its purposes, once they have provided for the commitments of the charity and its other planned expenditure). The sum shall be kept to a minimum but should ensure sufficient funding for any small urgent requests that may be received. The figure is reviewed annually and this year it is agreed at £3,000. At 31 March 2023 total reserves amounted to £46,025 (2022 - £66,105). Of this, unrestricted reserves amounted to £40,204 (2022 - £59,773) and restricted reserves amounted to £5,821 (2022 - £6,332). The excess amount is being held whilst specific funding opportunities are proposed by the hospital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**The League of Friends of the Newark
Hospital**

**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

The organisation is a Registered Charity and is governed by the Trustees in accordance with its Trust Deed approved in June 1990, reconfirmed in June 2000 and amended in June 2010.

Nominations for membership are made to the secretary and trustees are elected by resolution of the committee.

We have a small office provided by the hospital and also work from the homes of the Chairman/Secretary and Treasurer. We usually hold six general meetings a year and an Annual General Meeting and these meetings take place at the Newark Hospital.

Eight committee members are all voluntary - the Chairman/Secretary and Treasurer do receive out of pocket expenses. Usually the committee strives to organise fundraising activities, including raffles, summer fairs, coffee mornings, tombolas and quiz nights but once again this year activities are still curtailed due to hospital guidance following the Coronavirus pandemic, although we have now begun to hold raffles again.

Apart from fund-raising volunteers, hospital volunteers have continued to work within the Outpatients' refreshment bar and the Friends Coffee & Gift Shop, provide a wayfinding service at the main entrance helpdesk, support with basic administrative tasks to support fundraising in the Community Involvement Office, offer an escort service in the Outpatient and CT/MRI departments, provide reception duties in the podiatry department, cardiorespiratory and Mercia Doughty Pre-operative Assessment Centre and support patients in the Mercia Doughty Endoscopy Centre and Fernwood Community Unit.

All do not receive payment. However, some do claim travel allowances from the Hospital Trust in line with Government Policy.

Not all volunteers are members of the Hospital League of friends. Volunteer numbers continue to increase following the pandemic but currently have 120 giving some 18,720 hours per year of their time to the Hospital and Community. We are supported by a Voluntary Services Co-Ordinator at the hospital, who interviews and screens all volunteers, undertakes disclosure and barring and keeps us abreast of health and safety issues. All volunteers receive annual update training in fire, information governance, health and safety and safeguarding.

The trustees have examined the major strategic and operational risks of the charity and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. A monitoring process ensures a low retained risk to each classification identified.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

219251

Principal address

C/o 16 Hatchetts Lane
Newark
Nottinghamshire
NG24 2AF

Trustees

N Whitworth Chair & Secretary
P Fuller
J Combes Vice Chair
P Smith
C Light
J Whittaker
F Canning
B Cobb Treasurer

**The League of Friends of the Newark
Hospital**

**Report of the Trustees
for the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Wright Vigar Limited
Chartered Accountants & Business Advisers
International House
Brunel Drive
Newark
Nottinghamshire
NG24 2EG

Approved by order of the board of trustees on 15.06.23 and signed on its behalf by:


.....
N Whitworth - Trustee

Independent Examiner's Report to the Trustees of
The League of Friends of the Newark
Hospital

Independent examiner's report to the trustees of The League of Friends of the Newark Hospital

I report to the charity trustees on my examination of the accounts of The League of Friends of the Newark Hospital (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Colcomb FCCA

Wright Vigar Limited
Chartered Accountants & Business Advisers
International House
Brunel Drive
Newark
Nottinghamshire
NG24 2EG

Date:19/04/2023.....

**The League of Friends of the Newark
Hospital**

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,144	99	2,243	4,203
Charitable activities					
Refreshment Areas		73,988	-	73,988	44,866
Other trading activities	2	3,890	-	3,890	1,882
Investment income	3	-	-	-	1
Total		<u>80,022</u>	<u>99</u>	<u>80,121</u>	<u>50,952</u>
EXPENDITURE ON					
Raising funds		584	-	584	294
Charitable activities					
Hospital Funds		38,382	236	38,618	1,711
Refreshment Areas		58,893	-	58,893	31,007
Other		2,106	-	2,106	1,646
Total		<u>99,965</u>	<u>236</u>	<u>100,201</u>	<u>34,658</u>
NET INCOME/(EXPENDITURE)		(19,943)	(137)	(20,080)	16,294
Transfers between funds	6	374	(374)	-	-
Net movement in funds		<u>(19,569)</u>	<u>(511)</u>	<u>(20,080)</u>	<u>16,294</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		59,773	6,332	66,105	49,811
TOTAL FUNDS CARRIED FORWARD		<u>40,204</u>	<u>5,821</u>	<u>46,025</u>	<u>66,105</u>

The notes form part of these financial statements

**The League of Friends of the Newark
Hospital**

**Balance Sheet
31 March 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Stocks	5	5,435	-	5,435	4,631
Cash at bank		34,769	5,821	40,590	61,474
		<u>40,204</u>	<u>5,821</u>	<u>46,025</u>	<u>66,105</u>
NET CURRENT ASSETS		<u>40,204</u>	<u>5,821</u>	<u>46,025</u>	<u>66,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,204</u>	<u>5,821</u>	<u>46,025</u>	<u>66,105</u>
NET ASSETS		<u>40,204</u>	<u>5,821</u>	<u>46,025</u>	<u>66,105</u>
FUNDS	6				
Unrestricted funds				40,204	59,773
Restricted funds				<u>5,821</u>	<u>6,332</u>
TOTAL FUNDS				<u>46,025</u>	<u>66,105</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15.6.23 and were signed on its behalf by:

B Cobb
B Cobb - Trustee

The notes form part of these financial statements

**The League of Friends of the Newark
Hospital**

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The League of Friends of the Newark Hospital is a registered charity in England governed by a trust deed. The principal address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to relieve patients and former patients of the Newark Hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the charitable work of the Newark Hospital.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be measured reliably and it is probable that the income will be received.

Donations are recognised on receipt of income. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from charitable activities includes income earned from fundraising events and income earned from shop sales to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes items purchased for the hospital and its patients, stock purchases for the coffee and tea shops and other costs of running the shops and prizes for the fundraising activities.

**The League of Friends of the Newark
Hospital**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES - continued

Expenditure

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include trustees expenses, governance costs and affiliation fees. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Unrestricted funds are donations for which a use has not been specified by the donor, and other incoming resources, received or generated, for the general charitable purposes of the trust. Investment income and gains are allocated to unrestricted funds as permitted by the Trust Deed.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors.

Capital expenditure

Capital expenditure on all equipment and buildings is fully charged as expenditure in the Statement of Financial Activities in the year in which the expenditure is incurred as the ownership, custody, attached benefits and obligations of such items, are transferred to the Newark Hospital Trust as they are purchased. As a result, the financial statements do not show any fixed assets nor any provision for depreciation.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Hospital fundraising events	3,890	1,882
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	-	1
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**The League of Friends of the Newark
Hospital**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5. STOCKS

	2023	2022
	£	£
Stocks	5,435	4,631
	<u>5,435</u>	<u>4,631</u>

6. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	59,473	9,827	(29,372)	39,928
Designated Fire boot for tea bar door	300	-	(300)	-
Designated Pain generating machine	-	(29,000)	29,000	-
Designated Christmas gifts	-	(770)	770	-
Designated Uniform	-	-	276	276
	<u>59,773</u>	<u>(19,943)</u>	<u>374</u>	<u>40,204</u>
Restricted funds				
Specific requests	6,332	(137)	(374)	5,821
	<u>6,332</u>	<u>(137)</u>	<u>(374)</u>	<u>5,821</u>
TOTAL FUNDS	<u>66,105</u>	<u>(20,080)</u>	<u>-</u>	<u>46,025</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	80,022	(70,195)	9,827
Designated Pain generating machine	-	(29,000)	(29,000)
Designated Christmas gifts	-	(770)	(770)
	<u>80,022</u>	<u>(99,965)</u>	<u>(19,943)</u>
Restricted funds			
Specific requests	99	(236)	(137)
	<u>99</u>	<u>(236)</u>	<u>(137)</u>
TOTAL FUNDS	<u>80,121</u>	<u>(100,201)</u>	<u>(20,080)</u>

**The League of Friends of the Newark
Hospital**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	43,279	16,194	59,473
Designated Fire boot for tea bar door	300	-	300
	<u>43,579</u>	<u>16,194</u>	<u>59,773</u>
Restricted funds			
Specific requests	6,232	100	6,332
	<u>6,232</u>	<u>100</u>	<u>6,332</u>
TOTAL FUNDS	<u><u>49,811</u></u>	<u><u>16,294</u></u>	<u><u>66,105</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,852	(34,658)	16,194
Restricted funds			
Specific requests	100	-	100
	<u>50,952</u>	<u>(34,658)</u>	<u>16,294</u>
TOTAL FUNDS	<u><u>50,952</u></u>	<u><u>(34,658)</u></u>	<u><u>16,294</u></u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**The League of Friends of the Newark
Hospital**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Collection boxes	1,211	771
Donations	827	3,242
Gift aid	205	190
	2,243	4,203
Other trading activities		
Hospital fundraising events	3,890	1,882
Investment income		
Deposit account interest	-	1
Charitable activities		
Coffee lounge and tea bar	73,988	44,866
Total incoming resources	80,121	50,952
EXPENDITURE		
Other trading activities		
Gifts and prizes - fundraisers	584	294
Charitable activities		
Sundries	348	-
Vaccination speakers	-	111
SFHT wheelchair	-	318
SFHT bariatric rotunda	-	773
Memorial plaque	-	45
Xmas donations	770	464
SFHT - Physio Equipment	134	-
SFHT - Privacy Screen	73	-
SFHT - Therapy Items	141	-
Chaplaincy Wooden Hearts	76	-
Endoscopy telephones	60	-
SFHT - staff contribution	6,000	-
SFHT - Fernwood desks & chairs	1,302	-
SFHT - Door guards	714	-
SFHT - Pain generator machine	29,000	-
Coffee lounge cost of sales	56,343	28,850
Coffee lounge equipment	2,550	2,157
	97,511	32,718
Support costs		
Governance costs		
Sundries	286	120
Accountancy and legal fees	540	504
Carried forward	826	624

This page does not form part of the statutory financial statements

**The League of Friends of the Newark
Hospital**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	2023	2022
	£	£
Governance costs		
Brought forward	826	624
Affiliation attendance	1,280	1,022
	2,106	1,646
Total resources expended	100,201	34,658
Net (expenditure)/income	(20,080)	16,294

This page does not form part of the statutory financial statements