

MOUNTLANDS TRUST LIMITED

England & Wales · Charity number 219215

Details

Other names	MOUNTLANDS TRUST (BOWDON) LIMITED, LIME TREE HOUSE, MOUNTLANDS
Status	Registered
Legal form	Charitable company
Company number	00326093
Registered	1963-11-19
Register	View on the Charity Commission register

Contact

Address	264 Washway Road Sale M33 4RZ
Phone	01619737956
Email	limetreehouse@btconnect.com
Website	www.limetreehouse.org.uk

Activities

Objects: THE OBJECTS FOR WHICH THE CHARITY IS ESTABLISHED ARE TO ESTABLISH AND DEVELOP APPROACHES BY WHICH IT CAN MEET REQUESTS FOR CHRISTIAN SCIENCE NURSING CARE, AND TO SUPPORT AND WORK IN CO-OPERATION WITH OTHERS INVOLVED IN CHRISTIAN SCIENCE NURSING ACTIVITIES FOR CHRISTIAN SCIENTISTS TO MEET NEEDS IN THE CHRISTIAN SCIENCE NURSING FIELD IN WAYS WHICH CATER MOST APPROPRIATELY FOR INDIVIDUAL CIRCUMSTANCES. SUCH WAYS MIGHT INCLUDE THE MAINTENANCE OF A NURSING HOME FOR CONVALESCENCE OR AFTER CARE FOR STUDENTS OF CHRISTIAN SCIENCE BY CHRISTIAN SCIENCE NURSES (AS DEFINED BY THE MANUAL OF THE FIRST CHURCH OF CHRIST SCIENTIST BY MARY BAKER EDDY).

Activities: The operation of "Lime Tree House" which provides 24-hour Christian Science nursing care in a homely environment.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** NATIONAL
- Trafford

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£3,535,889	£1,055,595	£4,141,891	21
2024-02-29	£953,676	£925,489	£1,643,337	20
2023-02-28	£903,549	£795,450	£1,606,400	19
2022-02-28	£658,276	£717,762	£1,516,209	18
2021-02-28	£658,813	£794,219	£1,564,637	20

Trustees

Name	Role	Appointed
RUTH STELLA KENNEDY	Chair	2019-06-09
Anita Margaret Morgan		2025-05-29
Gillian Roma Fraser		2022-07-02
Hugh Plummer		2022-11-10
Marian Joyce Hossell		2021-12-14

MOUNTLANDS TRUST LIMITED

England & Wales - Charity number 219215

Accounts

Company No: 00326093

Charity No: 219215

Mountlands Trust Limited

**(Company Limited by
Guarantee)**

Trustees' Report and Accounts

**For The Year Ended
28 February 2025**

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

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MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

Trustees	Ms R S Kennedy (Chair) Mrs M J Hossell Mrs G R Fraser Mr H Plummer (Deputy Chair) Mrs A M Morgan (Appointed 29 April 2025)
Company Secretary	Mr S N Brearley
Christian Science Nursing Manager	Mrs J A Brearley
Administrator	Mr S N Brearley
Registered office	Lime Tree House 264 Washway Road Sale Cheshire M33 4RZ
Company number	00326093
Charity number	219215
Auditor	Nicola Mason FCA DChA MHA Chartered Accountants & Statutory Auditor Richard House Winckley Square Preston PR1 3HP
Investment manager	James Brearley & Sons Limited Walpole House Unit 2, Burton Road Blackpool FY4 4NW

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report (incorporating the directors' report) and the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure and governance

Mountlands Trust Limited is a company ("the company") incorporated under the Companies Act on 31 March 1937, limited by guarantee and not having a share capital. The company is governed by its Memorandum of Association and Articles of Association dated 15 January 1937. New Articles using the Charity Commission's standard model were adopted in January 2018. These consolidated a change introduced in the 1980's that the directors are the only company members. The articles provide for a minimum of 3 directors and a maximum of 6 directors.

The company acts as a charity and does not participate in public fundraising events. It derives its income from patient contributions towards their care, patient benevolent grants from "The Aid Fund for Christian Scientists in Need of Nursing Care" and other similar trusts, donations from churches and individuals, as well as income from investments and legacies.

The trustees who have served during the year, and those appointed since the year end, are listed on the information page. Trustees are recruited by invitation based on the skills needed. Appointment is made by majority vote at a General Meeting of the charity. The Charity has policies and procedures in place for trustee induction and training along with a trustee induction pack which are regularly reviewed. Unless otherwise determined by the charity in general meeting, trustees serve for a term of three years and shall be eligible for re-appointment for three further terms of three years. A trustee who has served for four consecutive terms of three years shall not be eligible for re-appointment.

The Trustees are responsible for the overall management of the charity, for strategic development and for agreeing policies and usually meet monthly. They keep up to date with current legislation and governance. Daily management of the care home is delegated to the Christian Science Nursing Manager and the Administrator. The pay and remuneration of these key management personnel are reviewed and set annually by the trustees in relation to a full staff pay review done at the same time and is governed by what the charity can afford.

Objectives, Activities and history of the Charity

The main activity of the charity is the operation of Lime Tree House, a Christian Science nursing facility based on Christian Science principles. Lime Tree House was opened to patients in September 2003 with four Christian Science nursing rooms. The small size and use of a converted bungalow was to make the nursing care as homelike as possible. Each nursing room is different in shape, size and colour scheme. In 2013 the charity completed a major extension and refurbishment project, named the Meadows Project. This increased the Christian Science nursing rooms to 6, added a lounge and conservatory overlooking a newly landscaped rear garden and added a laundry room and much needed storage and office space. In 2017 the charity completed another major project, named the Attic Project, to make use of all the roof space to enhance the charity's operational efficiency.

Lime Tree House was registered with the Commission for Social Care Inspection (CSCI) as a "care home not providing medicines or medical treatment". On 1 October 2010 the CSCI was replaced by the Care Quality Commission (CQC) under the Health & Social Care Act 2008. Lime Tree House is now registered with the CQC under the registered activity of "Accommodation for persons who require nursing or personal care". Lime Tree House is a member of the world-wide "Association of Organizations of Christian Science Nursing Inc".

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Lime Tree House is accredited as a Christian Science Nursing facility by "The Commission for Accreditation of Christian Science Nursing Organisations/Facilities Inc" based in the USA, which reviews each Organisation/Facility every three years. It has been accredited since opening in 2003. This accreditation also allows patients using Lime Tree House to access benevolence from "The Aid Fund for Christian Scientists in Need of Nursing Care".

The aim of the charity is to provide high quality Christian Science nursing care to support patients who are relying on Christian Science for healing. The charity does not use volunteers.

Success is measured by the letters of gratitude from patients and their relatives and by recognition of our high standards from the various bodies that inspect the charity.

Achievements and performance

This year is the twenty-first full year of operation for Lime Tree House.

The Commission for Accreditation of Christian Science Nursing Organisations/Facilities Inc: It reviews Lime Tree House every 3 years. The last review was 21st-22nd March 2023 and granted a further 3 years accreditation to 31 July 2026. The next review date will be mid to late 2026.

CQC Inspections: Prior to 2003 these are all unannounced. All CQC Inspection Reports are available on the CQC website, or via the CQC link on our website. At the last inspection on 16 August 2023 Lime Tree House achieved the overall category of 'Outstanding' having achieved 'Outstanding' in the category of 'Is the service well-led?' as well as maintaining 'Outstanding in 'Is the service caring?' given by the CQC at their previous inspection on 3 August 2017:

- Overall rating for this service: Outstanding.
- Is the service safe? Good.
- Is the service effective? Good.
- Is the service caring? Outstanding.
- Is the service responsive? Good.
- Is the service well-led? Outstanding.

Christian Science nursing care: The aims for the financial year ending 28 February 2024 were: to continue to find ways of improving our service and further develop our training for Christian Science student nurses. This was achieved with two new Christian Science nurses in training joining the charity and one graduating in the year.

Christian Science nursing care fees: After reviewing these, the Charity increased them from 1 March 2022.

Christian Science nursing care occupancy: Our eleventh full year of operating with six rooms was 61.1%, up from the previous year which was 50.5% (2024), 63.1% (2023), 67.8% (2022), 68.1% (2021), 82.6% (2020) 85.3% (2019), 87.5% (2018), 71% (2017), 71% (2016) and 83% (2015).

Staffing: During the year the team changed with two new Christian Science nurses in training joining and the internal appointment to the new position of Manager of Christian Science Nursing Education. The team has continued to work very well. This consistency enables a high standard of care to be given to patients. Staff suggestions are encouraged and have resulted in some of the improvements listed in the maintenance section.

Patient Income including Aid Fund C.S. nursing fee grants (see note 3 on page 18): This was £395,920 in this financial year. Previous years were: £374,862 (2024), £396,092 (2023), £362,403 (2022), £288,930 (2021), £310,915 (2020), £305,295 (2019), £325,980 (2018), 214,093 (2017), £247,813 (2016) and £268,823 (2015).

Support from the Christian Science community (see note 2 on page 18): Donations and legacies in this financial year were £3,100,787 compared to £487,801 (2024), £484,675 (2023), £258,403 (2022), £245,838 (2021), £169,737 (2020), £535,206 (2019), £354,975 (2018), £426,371 (2017), £213,929 (2016) and £256,603 (2015).

Open Meetings: This was held at First Church of Christ, Scientist, Altrincham on 20th July 2024. The inspirational talk was given by Gay Bryant Flatt CS entitled 'The kingdom within'.

MOUNTLANDS TRUST LIMITED

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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Knole Park South Africa: Providing facility training at Lime Tree House for their Christian Science nurses continued with two visiting for training in the year. The Christian Science Nursing Manager and the Manager of Christian Science Nursing Education, together, visited Knole Park in September to give training there and met with the Board of the Christian Science Nursing Support Service, South Africa in Cape Town.

Maintenance & Improvements: The Solar Panels continue to reduce the amount of electricity purchased by 30% each year. The 2018 additional rooms in the roof space for staff accommodation and storage continue to be fully utilised, so much so that new space for the meeting room/training room function has needed to be provide in form of an external Garden Room, which was complete in March 2025. Projects over the last 4 years have resulted in all rooms having air conditioning (18 units), all six patient rooms having a ceiling hoist and three patient rooms having Vendlet turning systems (for patient bed care). An architect was employed to design the kitchen replacement and room alterations/upgrades for implementation in the next financial year.

Governance: Trustees and employees maintained "Continuing Professional Development" and kept up to date with changing legislation and work practices and skills. A new Strategic plan was developed for review in 2024.

Whitehaven Trust: Working together with their Visiting Christian Science Nursing Service and training their student Christian Science nurses was developed in the year.

Plans for future periods

Christian Science nursing care: The aims for the financial year ending 28 February 2026 are: to continue to find ways of improving our service and further develop our training for Christian Science nurses and to recruit new staff to replace those retiring. As of November 2025, one Christian Science nurse had retired and two Christian Science nurses in training had been recruited.

Maintenance & Improvements: The Garden Room for meetings and training was completed in March 2025 and operational in April 2025. The kitchen refurbishment and post covid building alterations were completed in November 2025. Replacement of commercial equipment planned for in the year are: a dishwasher, ironer, tumble dryer and washing machine. An additional commercial freezer is planned for the new kitchen. The replacement of all ground floor Low Surface Temperature radiators and their heat source are now planned for summer 2026. External & Internal redecoration is planned for 2026.

Governance: Trustees and employees to maintain "Continuing Professional Development" and keep up to date with changing legislation and work practices and skills. To complete the new Strategic Plan and issue to employees for their input.

Open Meetings: This was held at First Church of Christ, Scientist, Altrincham on 21st June 2025. The inspirational talk was given by Wendy Abdollahi Blumer (Director of Christian Science Nursing Education at Le Verger) entitled "Truth the Universal Panacea".

Knole Park South Africa: To continue providing facility training for their trainee Christian Science nurses at Lime Tree House at to visit Knowle Park to give training there.

Whitehaven Trust: To continue to develop working together with their Visiting Christian Science Nursing Service and training their student Christian Science nurses.

Public Benefit: Throughout planning the company's past and future activities, the trustees kept in mind the Charity Commission's guidance on the public benefit. The following are examples of this: the completed Meadows extension project, the Attic Conversion project, providing each patient room with a ceiling hoist and air conditioning unit and having 50% of patient rooms with a special bed that turns patients who need bed care.

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Financial review

At 28 February 2025 the charity had reserves of £4,141,891; of which £69,681 was restricted. Overall reserves have increased in the year from 28 February 2024 when the charity had reserves of £1,643,337; of which £71,994 was restricted.

The principal funding sources are listed under Risk Management and how they support the charity's key objectives is detailed under "Results" on page 5.

Reserves policy: Our aim is to hold free reserves amounting to at least six months running expenses (around £400,000) but hold more than this in order to have the ability to cope with fluctuating voluntary income or occupancy. The Trustees monitor this and have a strategy in place to increase the level of reserves, if necessary, which they implemented in late 2022. This strategy has resulted in a number of grants for specific purposes and a donation of £2,700,000.00 in January 2025.

Results: The details of the charity's income and expenditure for the year and its net assets at 28 February are on pages 11 and 12 of the accounts. The charity generated a net gain of £2,480,294 for the year (before investment adjustments) compared to £28,187 (2024), £108,099 (2023) and to losses of £59,486 (2022), £135,406 (2021), £168,985 (2020), surpluses of £211,159 (2019), £119,132 (2018) and £12,827 (2017), a loss of £169,539 (2016) and a surplus of £29,825 (2015).

The unrestricted funds of £3,027,945 (see note 15 on page 24) held at 28 February 2025 represent free reserves amounting to 48 months running expenses at average income levels, or 26 months running expenses with no unearned income. This is an increase of £2,520,338 on the fund held at 28 February 2024 of £507,607.

The charity holds restricted funds of £69,681 at 28 February 2025. This is a decrease of £2,313 on the previous year. £42,408 of this is for specific projects we aim to complete in 2026.

Income from donations and legacies (see note 2 on page 18): The charity requires donations and legacies each year to balance income and expenditure. This year it required £620,493 and received £3,100,787. The difference between these two figures accounts for the gain in the year.

Income from Charitable Activities (see note 3 on page 18): This has decreased by £35,756.

Expenditure on Charitable Activities (see note 5 on page 19): Expenditure increased by £130,106 in the year. £75,144 of this was due to employee costs; a) the pay rise on 1 March 2025, b) two Christian Science nurses in training, joining at the beginning of year and c) increased Christian Science nurses training time. The remaining £54,962 was due to increased general running costs, increased governance costs as well as specific building and equipment projects:

MOUNTLANDS TRUST LIMITED

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TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Investments: The charity's investment objectives are to generate more return on the capital than it would generate in COIF or a high interest bank account whilst protecting the capital. The income generated is reinvested. The portfolio has been managed in line with our broker's High Yield Collectives model which is low risk, but in May 2019 this was changed to their defensive lower risk model to protect the capital. The trustees meet quarterly with the broker. The portfolio continues to meet its objectives.

Risk management

The trustees review the major operational risks which the charity faces and confirm that systems are in place to mitigate these risks. Professional advisers are empowered to act on their behalf.

The principal risks and uncertainties have been referred to in other sections of this report and are beyond the direct control of the charity; they are income and staffing. Income falls into three areas a) donations and legacies, b) directly paid patient fees, c) external benevolent grants to patients towards their fees. The latter two depend on the variability of the level of patient demand, the level of their care needs and what they can reasonably afford to pay towards their care. The charity's Reserves Policy is designed to mitigate these risks as it has done in the year to 28 February 2024 with the free reserve remaining over the £400,000 mark at £3,027,945

The global pandemic has been referred to in other sections of this report. It is however no longer a further principal risk. Whilst restrictions have been lifted, one patient room remains in use as a CS nurse shift change meeting room with good social distancing. Due to the current occupancy levels this does not impact on potential loss of income.

The charity actively promotes the recruitment and training of Christian Science nurses. It has policies and procedures in place to ensure a high standard of care and high compliance with regulations.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Statement of Trustee's Responsibilities

The Trustees, are responsible for preparing the Report of the Trustees Annual Report (including the strategic report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP (FRS 102).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2024

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

A resolution proposing that MHA be re-appointed will be put at a General Meeting.

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- so far as each Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- each Trustee has taken all steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

November 27, 2025

Approved by the trustees on

Signed by order of the trustees



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Ruth S Kennedy: Chair of the Trustees

Registered office:
Lime Tree House
264 Washway Road
Sale
Cheshire
M33 4RZ

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2025

Opinion

We have audited the financial statements of Mountlands Trust Limited (the 'charity') for the year ended 28 February 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accompanying financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 February 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees Annual Report, other than the financial statements and our Report of the Independent Auditors thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, incorporating the directors report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors report has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities statement on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management about any known or suspected instances of non-compliance with laws and regulations;
- Enquires with management about any known or suspected instances of fraud;
- Reviewing minutes of meetings of those charged with governance;
- Examination of journal entries and other adjustments to test for appropriateness and identify any instances of management override of controls;

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2025

- Reviewing the systems for recording revenue and tested a sample of revenue from source documentation to the posting on the accounting system.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other Matters

The comparative figures are unaudited as the charity was not in breach of the charity audit thresholds in the year ended 28th February 2024

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicola Mason MHA (Cantab) ACA DChA

Senior Statutory Auditor

For and on behalf of MHA, Statutory Auditor

Richard House

9 Winckley Square

Preston

PR1 3HP

November 27, 2025

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MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered OC455542)

MOUNTLANDS TRUST LIMITED**(COMPANY LIMITED BY GUARANTEE)****STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDED 28 FEBRUARY 2025**

		Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	Note	£	£	£	£
Income:					
Donations and legacies	2	3,100,787	-	3,100,787	487,801
Charitable activities	3	398,540	19,766	418,306	454,062
Investment income	4	16,796	-	16,796	11,813
Total income		3,516,123	19,766	3,535,889	953,676
Expenditure:					
Expenditure on charitable activities	5	1,033,516	22,079	1,055,595	925,489
Total expenditure		1,033,516	22,079	1,055,595	925,489
Net incoming/(outgoing) resources before other gains and losses		2,482,607	(2,313)	2,480,294	28,187
Unrealised gain (losses) on investments		17,297	-	17,297	10,981
Realised gains/(losses) on investments		963	-	963	(2,231)
Net income/(expenditure)		2,500,867	(2,313)	2,498,554	36,937
Transfers between funds		-	-	-	-
Net movement in funds		2,500,867	(2,313)	2,498,554	36,937
Reconciliation of funds:					
Funds balance brought forward		1,571,343	71,994	1,643,337	1,606,400
Funds balance carried forward		4,072,210	69,681	4,141,891	1,643,337

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Charity are classed as continuing.

The notes form part of these financial statements

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 28 FEBRUARY 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Fixed assets					
Tangible assets	8	1,059,001	27,273	1,086,274	1,108,104
Investments	9	305,231	-	305,231	288,556
		1,364,232	27,273	1,391,505	1,396,660
Current assets					
Debtors	10	65,752	-	65,752	103,243
Cash at bank		2,746,810	42,408	2,789,218	227,167
		2,812,562	42,408	2,854,970	330,410
Creditors: amount falling due within one year	11	(104,584)	-	(104,584)	(83,733)
Net current assets		2,707,978	42,408	2,750,386	246,677
Total assets less current liabilities		4,072,210	69,681	4,141,891	1,643,337
Creditors: amounts falling due after more than one year		-	-	-	-
Net assets		4,072,210	69,681	4,141,891	1,643,337
Funds					
Restricted	14	-	69,681	69,681	71,994
Unrestricted	15	3,027,945	-	3,027,945	507,607
Designated	15	1,044,265	-	1,044,265	1,063,736
Total funds	16	4,072,210	69,681	4,141,891	1,643,337

These accounts were approved and authorised for issue by the trustees on **November 27, 2025** and are signed on their behalf by:



.....
Ruth S Kennedy: Chair of the Trustees

Company Registration Number: 00326093

The notes form part of these financial statements

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2025

	2025 £	2024 £
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	<u>2,550,277</u>	<u>13,497</u>
Cash flows from investing activities		
Investment income	16,796	11,813
Purchase of tangible fixed assets	(8,447)	(41,302)
Purchase of fixed asset investments	(40,676)	(75,136)
Proceeds from sale of tangible fixed assets	1,840	-
Proceeds from the sale of fixed asset investments	<u>42,261</u>	<u>65,256</u>
Net cash provided by/(used in) investing activities	<u>11,774</u>	<u>(39,369)</u>
Net increase/(decrease) in cash and cash equivalents	2,562,051	(25,872)
Cash and cash equivalents brought forward	<u>227,167</u>	<u>253,039</u>
Cash and cash equivalents carried forward	<u>2,789,218</u>	<u>227,167</u>
Consisting of:		
Cash in hand	84	64
Cash at bank	<u>2,789,134</u>	<u>227,103</u>
Total cash at bank and in hand	<u>2,789,218</u>	<u>227,167</u>
Net income/(expenditure) for the year	2,498,554	36,937
Investment income received	(16,796)	(11,813)
Losses/(profits) on disposal of tangible fixed assets	1,410	1,230
Losses/(gains) on investments	(18,260)	(8,750)
Depreciation of tangible assets	27,027	27,490
(Increase)/decrease in debtors	37,491	(43,927)
Increase/(decrease) in creditors	<u>20,851</u>	<u>12,330</u>
Net cash provided by/(used in) operating activities	<u>2,550,277</u>	<u>13,497</u>

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The charity meets the definition of a public benefit entity under FRS102.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £1.

The particular accounting policies adopted by the trustees are described below. These policies have been consistently applied to all years presented unless otherwise stated.

Company status

The charity is a private company limited by guarantee incorporated in England and Wales, without share capital. The guarantors up to a total of £1 are the trustees of the company. The registered office is given in the company information on page 1.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Following their assessment the trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies (continued)

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

- Property – 2% straight line
- Furniture and equipment – 15% on reducing balance
- Motor vehicle – 25% on reducing balance
- Computer equipment – 25% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies (continued)

Income

All income is recognised in the statement of financial activities when the charity has entitlement to the funds, any performance conditions for receipt have been met, it is probable that the income will be received and the amount can be measured reliably. Where a claim for repayment of income tax has or will be made, such income is grossed up for tax recoverable. The following accounting policies are applied to income:

- **Donations**

Donations are reported gross. Donation income to which the charity is entitled but which it has not received by the year end are included in incoming resources in the statement of financial activities and shown as debtors in the balance sheet.

- **Legacies**

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

- **Income from charitable activities**

Nursing fees and other income from charitable activities is recognised upon provision of the service to which it relates. Grant income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

- **Investment income**

Investment income is accounted for when receivable.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), no amounts are included in the financial statements for services donated by volunteers.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity's operating costs include staff costs, premises costs and other related costs. All expenditure is classified as charitable expenditure in relation to the charity's main activity of running Lime Tree House.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies (continued)

Governance costs

Governance costs incorporate the annual fees payable for the preparation of the accounts and external audit.

Funds

Where conditions are placed on the receipt of funding or it is received for a specific purpose, it is included within restricted funds. Where there are no conditions, the funding is included within unrestricted funds. Designated funds are the funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Pension costs

The charity contributes to a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the SOFA.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions, it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2025

2 Income from donations and legacies

	2025 £	2024 £
<i>Unrestricted income:</i>		
Legacies	39,439	67,164
Donations	<u>3,061,348</u>	<u>420,637</u>
Sub-total – unrestricted income	3,100,787	487,801
<i>Restricted income:</i>		
Donations	<u>-</u>	<u>-</u>
	<u>3,100,787</u>	<u>487,801</u>

3 Income from charitable activities

	2025 £	2024 £
<i>Unrestricted income:</i>		
Christian Science nursing fee grants	298,634	295,894
Christian Science nurses training grants	2,620	27,549
Christian Science nursing fees	95,206	77,750
Rest, study & supplies	<u>2,080</u>	<u>1,218</u>
Sub-total – unrestricted income	398,540	402,411
<i>Restricted income:</i>		
Grants	<u>19,766</u>	<u>51,651</u>
	<u>418,306</u>	<u>454,062</u>

4 Investment income

	2025 £	2024 £
Interest receivable	7,447	3,903
Dividends receivable	<u>9,349</u>	<u>7,910</u>
	<u>16,796</u>	<u>11,813</u>

All of the investment income received in this year and the comparative year was unrestricted.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2025

5 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total funds 2025 £
Running of Lime Tree House – current year			
Staff costs including training	754,397	9,023	763,420
Running costs	237,992	10,743	248,735
Depreciation including profit/(loss) on disposal	26,124	2,313	28,437
Investment management fees	3,658	-	3,658
Governance costs	11,345	-	11,345
	<u>1,033,516</u>	<u>22,079</u>	<u>1,055,595</u>
	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Running of Lime Tree House – prior year			
Staff costs including training	687,236	1,040	688,276
Running costs	201,213	900	202,113
Depreciation including profit/(loss) on disposal	26,057	2,663	28,720
Investment management fees	3,380	-	3,380
Governance costs	3,000	-	3,000
	<u>920,886</u>	<u>4,603</u>	<u>925,489</u>

6 Staff costs and employee benefits

The aggregate payroll costs were:

	2025 £	2024 £
Wages and salaries	631,875	543,046
Social security costs	55,591	46,265
Agency staff	9,852	9,213
Other pension costs	<u>55,390</u>	<u>47,314</u>
	<u>752,708</u>	<u>645,838</u>

Trustees' expenses

During the year, four (2024: four) trustees have been reimbursed at a total of £3,091 (2024: £3,722) in relation to expenses incurred wholly in relation to charitable activities. No trustee has received any remuneration from the charity during either the current or the previous year.

Particulars of employees:

The company employs its own staff but uses a chef for relief work where necessary. No member of the company's staff is remunerated by way of a salary in excess of £60,000.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2025

6 Staff costs and employee benefits (continued)

	2025 No	2024 No
Number of employed staff	21	20

The total employee benefits of the key management personnel of the charity for the year were £104,656 (2024: £102,255).

7 Net outgoing resources

	2025 £	2024 £
Net outgoing resources for the year are stated after charging:		
Auditor's remuneration:		
• Audit of the financial statements of the company	9,635	-
• All other non – audit services	1,980	3,000
Depreciation of owned fixed assets	27,027	27,490

8 Tangible fixed assets

	Property £	Furniture & equipment £	Motor vehicles £	Computer equipment £	Total £
Cost					
At 1 March 2024	1,223,550	124,074	850	11,500	1,359,974
Additions	-	8,447	-	-	8,447
Disposals	-	(9,714)	-	-	(9,714)
At 28 February 2025	1,223,550	122,807	850	11,500	1,358,707
Depreciation					
At 1 March 2024	159,814	80,921	773	10,362	251,870
Charge for the year	19,471	7,252	20	284	27,027
Disposals	-	(6,464)	-	-	(6,464)
At 28 February 2025	179,285	81,709	793	10,646	272,433
Net book value					
At 28 February 2025	1,044,265	41,098	57	854	1,086,274
At 28 February 2024	1,063,736	43,153	77	1,138	1,108,104

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2025

9 Investment held as fixed assets

	2025 £	2024 £
Market value at 1 March 2024	288,556	269,926
Additions	40,676	75,136
Disposals proceeds	(42,261)	(65,256)
Realised investment gains/(losses)	963	(2,231)
Unrealised investment gains/(losses)	17,297	10,981
Value at 28 February 2025	305,231	288,556
Investments comprise the following:		
Investment assets in the UK	127,563	108,282
Investment assets outside the UK	177,668	180,274
Market value at 28 February 2025	305,231	288,556
Historical cost at 28 February 2025	270,233	271,971

Investments are valued at closing bid values at the year-end as determined by the Charity's investment managers, James Brearley & Sons. The investment managers work to the trustees' investment policy which is established within the restrictions imposed by the Trustee Act 2000.

10 Debtors

	2025 £	2024 £
Debtors	48,407	94,699
Prepayments and accrued income	13,213	4,412
Other debtors	4,132	4,132
	65,752	103,243

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	89,844	80,109
Accruals	14,740	3,624
	104,584	83,733

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2025

12 Related party transactions

During the current year the company purchased one fixed asset from a related party. The purchase of £100 was at market value for the asset and has been fully paid in the year. No further transactions have occurred in the period, or in the prior year.

13 Pensions

The company historically operated two defined contribution schemes in respect of staff. One was closed on 31 December 2009, and a new scheme took its place on 1 January 2010. Five members transferred from the old scheme to the new scheme.

The schemes and their assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £55,390 (2024: £47,314). At the balance sheet date the company had outstanding contributions of £13,387 (2024: £5,541).

14 Restricted funds

Current year	Balance at 1 March 2024 £	Incoming resources £	Outgoing resources £	Fund transfer £	Balance at 28 February 2025 £
Other grants received	29,469	-	(2,295)	-	27,174
The Meadows Project	117	-	(18)	-	99
Donation for training	-	19,766	(20,812)	1,046	-
Donation for boiler & painting	17,600	-	-	-	17,600
Building and other grants	24,808	-	-	-	24,808
	<u>71,994</u>	<u>19,766</u>	<u>(23,125)</u>	<u>1,046</u>	<u>69,681</u>
Prior year	Balance at 1 March 2023 £	Incoming resources £	Outgoing resources £	Fund transfer £	Balance at 28 February 2024 £
Other grants received	-	32,111	(2,642)	-	29,469
The Meadows Project	138	-	(21)	-	117
Trafford Staff Grants	-	40	(40)	-	-
Donation for training	-	1,000	(1,000)	-	-
Donation for staff	-	18,500	(900)	-	17,600
Donation for PPE	24,808	-	-	-	24,808
Building and other grants					
	<u>24,946</u>	<u>51,651</u>	<u>(4,603)</u>	<u>-</u>	<u>71,994</u>

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2025

14 Restricted funds (continued)

Other grants received

This relates to two grants received in the year in relation to the purchase of patient turning bed systems and air-con units. The prior year amounts related to a grant which was received in a previous year to purchase a patient turning bed system. The closing balance on this fund represents the carrying value of the assets held within fixed assets.

The Meadows Project

This fund represented the carrying value of the assets purchased with the funds received to spend on the building project, excluding the building itself and the work carried out on it which is in a separate designated fund as detailed in Note 15.

Donation for training

This donation was received to help with the costs of training Christian Science Nurses.

Donation for boiler & painting

This donation was received to help with boiler repair & painting costs.

Building and other grants

Two grants received which the remaining funds are to be used in relation to the refurbishment of the kitchen.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2025

15 Unrestricted funds

Current year	Balance at 1 March 2024 £	Incoming resources and gains £	Outgoing resources and losses £	Fund transfer £	Balance at 28 February 2025 £
Designated:					
Property	1,063,736	-	(19,471)	-	1,044,265
	1,063,736	-	(19,471)	-	1,044,265
General fund	507,607	3,516,122	(994,738)	(1,046)	3,027,945
	1,571,343	3,516,122	(1,014,209)	(1,046)	4,072,210
Prior year	Balance at 1 March 2023 £	Incoming resources and gains £	Outgoing resources and losses £	Fund transfer £	Balance at 28 February 2024 £
Designated:					
Property	1,063,774	-	(19,470)	19,432	1,063,736
	1,063,774	-	(19,470)	19,432	1,063,736
General fund	517,680	902,024	(892,665)	(19,432)	507,607
	1,581,454	902,024	(912,135)	-	1,571,343

Designated funds – property

This represents the carrying value of the property within the accounts.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2025

16 Analysis of net assets between funds

	Unrestricted £	Designated £	Restricted £	Total £
Fund balances at 28 February 2025 are represented by:				
Tangible assets	14,736	1,044,265	27,273	1,086,274
Investments	305,231	-	-	305,231
Current assets	2,812,562	-	42,408	2,854,970
Current liabilities	(104,584)	-	-	(104,584)
	<u>3,027,945</u>	<u>1,044,265</u>	<u>69,681</u>	<u>4,141,891</u>

	Unrestricted £	Designated £	Restricted £	Total £
Fund balances at 28 February 2024 are represented by:				
Tangible assets	14,782	1,063,736	29,586	1,108,104
Investments	288,556	-	-	288,556
Current assets	288,002	-	42,408	330,410
Current liabilities	(83,733)	-	-	(83,733)
	<u>507,607</u>	<u>1,063,736</u>	<u>71,994</u>	<u>1,643,337</u>

17 Company Limited by Guarantee

Mountlands Trust Limited is a company limited by guarantee, without share capital. The guarantors up to a total of £1 are the trustees of the company.

The guarantors have confirmed that they will not seek repayment of the balance owed to them in preference to third party creditors.

MOUNTLANDS TRUST LIMITED

England & Wales - Charity number 219215

Accounts

Company No: 00326093

Charity No: 219215

Mountlands Trust Limited

**(Company Limited by
Guarantee)**

Trustees' Report and Accounts

**For The Year Ended
28 February 2024**

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

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MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

Trustees	Ms R S Kennedy (Chair) Mrs M J Hossell Mrs G R Fraser Mr H Plummer (Deputy Chair) Ms A J Hughes (resigned 30 September 2023)
Company Secretary	Mr S N Brearley
Christian Science Nursing Manager	Mrs J A Brearley
Administrator	Mr S N Brearley
Registered office	Lime Tree House 264 Washway Road Sale Cheshire M33 4RZ
Company number	00326093
Charity number	219215
Independent examiner	Nicola Mason FCA DChA MHA Chartered Accountants & Statutory Auditor Richard House Winckley Square Preston PR1 3HP
Investment manager	James Brearley & Sons Limited Walpole House Unit 2, Burton Road Blackpool FY4 4NW

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2024

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report (incorporating the directors' report) and the financial statements of the charity for the year ended 28 February 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure and governance

Mountlands Trust Limited is a company ("the company") incorporated under the Companies Act on 31 March 1937, limited by guarantee and not having a share capital. The company is governed by its Memorandum of Association and Articles of Association dated 15 January 1937. New Articles using the Charity Commission's standard model were adopted in January 2018. These consolidated a change introduced in the 1980's that the directors are the only company members. The articles provide for a minimum of 3 directors and a maximum of 6 directors.

The company acts as a charity and does not participate in public fundraising events. It derives its income from patient contributions towards their care, patient benevolent grants from "The Aid Fund for Christian Scientists in Need of Nursing Care" and other similar trusts, donations from churches and individuals, as well as income from investments and legacies.

The trustees who have served during the year, and those appointed since the year end, are listed on the information page. Trustees are recruited by invitation based on the skills needed. Appointment is made by majority vote at a General Meeting of the charity. The Charity has policies and procedures in place for trustee induction and training along with a trustee induction pack which are regularly reviewed. Unless otherwise determined by the charity in general meeting, trustees serve for a term of three years and shall be eligible for re-appointment for three further terms of three years. A trustee who has served for four consecutive terms of three years shall not be eligible for re-appointment.

The Trustees are responsible for the overall management of the charity, for strategic development and for agreeing policies and usually meet monthly. They keep up to date with current legislation and governance. Daily management of the care home is delegated to the Christian Science Nursing Manager and the Administrator. The pay and remuneration of these key management personnel are reviewed and set annually by the trustees in relation to a full staff pay review done at the same time and is governed by what the charity can afford.

Objectives, Activities and history of the Charity

The main activity of the charity is the operation of Lime Tree House, a Christian Science nursing facility based on Christian Science principles. Lime Tree House was opened to patients in September 2003 with four Christian Science nursing rooms. The small size and use of a converted bungalow was to make the nursing care as homelike as possible. Each nursing room is different in shape, size and colour scheme. In 2013 the charity completed a major extension and refurbishment project, named the Meadows Project. This increased the Christian Science nursing rooms to 6, added a lounge and conservatory overlooking a newly landscaped rear garden and added a laundry room and much needed storage and office space. In 2017 the charity completed another major project, named the Attic Project, to make use of all the roof space to enhance the charity's operational efficiency.

Lime Tree House was registered with the Commission for Social Care Inspection (CSCI) as a "care home not providing medicines or medical treatment". On 1 October 2010 the CSCI was replaced by the Care Quality Commission (CQC) under the Health & Social Care Act 2008. Lime Tree House is now registered with the CQC under the registered activity of "Accommodation for persons who require nursing or personal care". Lime Tree House is a member of the world-wide "Association of Organizations of Christian Science Nursing Inc".

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2024

Lime Tree House is accredited as a Christian Science Nursing facility by "The Commission for Accreditation of Christian Science Nursing Organisations/Facilities Inc" based in the USA, which reviews each Organisation/Facility every three years. It has been accredited since opening in 2003. This accreditation also allows patients using Lime Tree House to access benevolence from "The Aid Fund for Christian Scientists in Need of Nursing Care".

The aim of the charity is to provide high quality Christian Science nursing care to support patients who are relying on Christian Science for healing. The charity does not use volunteers.

Success is measured by the letters of gratitude from patients and their relatives and by recognition of our high standards from the various bodies that inspect the charity.

Achievements and performance

This year is the twentieth full year of operation for Lime Tree House.

The Commission for Accreditation of Christian Science Nursing Organisations/Facilities Inc: It reviews Lime Tree House every 3 years. The last review was 21st-22nd March 2023 and granted a further 3 years accreditation to 31 July 2026. The next review date will be mid-2026.

CQC Inspections: Prior to 2003 these are all unannounced. All CQC Inspection Reports are available on the CQC website, or via the CQC link on our website. At the last inspection on 16 August 2023 Lime Tree House achieved the overall category of 'Outstanding' having achieved 'Outstanding' in the category of 'Is the service well-led?' as well as maintaining 'Outstanding in 'Is the service caring?' given by the CQC at their previous inspection on 3 August 2017:

- Overall rating for this service: Outstanding.
- Is the service safe? Good.
- Is the service effective? Good.
- Is the service caring? Outstanding.
- Is the service responsive? Good.
- Is the service well-led? Outstanding.

Christian Science nursing care: The aims for the financial year ending 28 February 2024 were: to continue to find ways of improving our service and further develop our training for Christian Science student nurses. This was achieved with three Christian Science student nurses joining the charity and one graduating in the year.

Christian Science nursing care fees: After reviewing these, the Charity increased them from 1 March 2022.

Christian Science nursing care occupancy: Our tenth full year of operating with six rooms was 50.5%, lower than all previous years: 63.1% (2023), 67.8% (2022), 68.1% (2021), 82.6% (2020) 85.3% (2019), 87.5% (2018), 71% (2017), 71% (2016) and 83% (2015).

Staffing: During the year the team changed with one retirement and three new Christian Science student nurses joining and continued to work very well. This consistency enables a high standard of care to be given to patients. Staff suggestions are encouraged and have resulted in some of the improvements listed in the maintenance section.

Patient Income including Aid Fund C.S. nursing grants (see note 3 on page 16): This was £374,862 in 2024. Previous years were: £396,092 (2023) £362,403 (2022) £288,930 (2021), £310,915 (2020), £305,295 (2019), £325,980 (2018), 214,093 (2017), £247,813 (2016) and £268,823 (2015).

Support from the Christian Science community (see note 2 on page 16): Donations and legacies for 2024 were £487,801 compared to £484,675 (2023), £258,403 (2022), £245,838 (2021), £169,737 (2020), £535,206 (2019), £354,975 (2018), £426,371 (2017), £213,929 (2016) and £256,603 (2015).

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2024

Open Meetings: No meeting was held in 2023 due to developing the training of Christian Science nurses.

Knowle Park South Africa: Facility training for two of their trainee Christian Science nurses was provided in 2023.

Maintenance & Improvements: The Solar Panels continue to reduce the amount of electricity purchased by 30% each year. The 2018 additional rooms in the roof space continue to be a valuable resource in providing a meeting/training room, temporary staff accommodation and storage.

In 2022 a sixth ceiling hoist was fitted so that all patient rooms now have one.

In 2023 the air conditioning program was completed with the original 5 units of 2013 being replaced with individual external condenser units. 18 rooms now have these units which also provide heat and are our contingency plan in case of failure of the main source of heating to the building.

In 2023 the original two Vendlet turning systems (for patient bed care) were replaced with the newest model.

In 2023 a fire risk assessment required a fire proof cabinet for an electrical distribution box. This was provided.

In January 2024 the furniture for two patient rooms was replaced.

Governance: Trustees and employees maintained "Continuing Professional Development" and kept up to date with changing legislation and work practices and skills. A new Strategic plan was developed for review in 2024.

Whitehaven Trust: Working together with their Visiting Christian Science Nursing Service and training their student Christian Science nurses was developed in the year.

Plans for future periods

Christian Science nursing care: The aims for the financial year ending 28 February 2025 are: to continue to find ways of improving our service and further develop our training for Christian Science student nurses and to recruit new staff to replace those retiring.

Maintenance & Improvements: The kitchen refurbishment, new heating source for the building and post covid building alterations will be reviewed in 2024 and planned in 2025. The replacement of all ground floor Low Surface Temperature radiators is planned for summer 2025. An external Garden Office that does not require planning permission is planned for early 2025. Equipment, where necessary will be replaced. External & Internal redecoration is planned for 2025.

Governance: Trustees and employees to maintain "Continuing Professional Development" and keep up to date with changing legislation and work practices and skills. To complete the new Strategic Plan and issue to employees for their input.

Open Meetings: This was held at First Church of Christ, Scientist, Altrincham on 20th July 2024. The inspirational talk was given by Gay Bryant Platt CS entitled 'The kingdom within'.

Knowle Park South Africa: To continue providing facility training for their trainee Christian Science nurses at Lime Tree House and to visit Knowle Park to give training there.

Whitehaven Trust: To continue to develop working together with their Visiting Christian Science Nursing Service and training their student Christian Science nurses.

Public Benefit: Throughout planning the company's past and future activities, the trustees kept in mind the Charity Commission's guidance on the public benefit. The following are examples of this: the completed Meadows extension project, the Attic Conversion project, providing each patient room with a ceiling hoist and air conditioning unit and having 50% of patient rooms with a special bed that turns patients who need bed care.

MOUNTLANDS TRUST LIMITED**(COMPANY LIMITED BY GUARANTEE)****TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)****FOR THE YEAR ENDED 28 FEBRUARY 2024**

Financial review

At 28 February 2024 the charity had reserves of £1,643,337; £71,994 of this was restricted. Overall reserves have increased in the year from 28 February 2023 when the charity had reserves of £1,606,400; £24,946 of this was restricted.

The principal funding sources are listed under Risk Management and how they support the charity's key objectives is detailed under "Results" on page 5.

Reserves policy: Our aim is to hold free reserves amounting to at least six months running expenses (around £400,000) but hold more than this in order to have the ability to cope with fluctuating voluntary income or occupancy. The Trustees monitor this and have a strategy in place to increase the level of reserves, if necessary, which they implemented in late 2022. This strategy has resulted in a number of grants for specific purposes and a donation of £2,700,000.00 due late 2024.

Results: The details of the charity's income and expenditure for the year and its net assets at 28 February 2024 are on pages 8 and 9 of the accounts. The charity generated a net gain of £28,187 for the year (before investment adjustments) compared to £108,099 (2023) and to losses of £59,486 (2022), £135,406 (2021), £168,985 (2020), surpluses of £211,159 (2019), £119,132 (2018) and £12,827 (2017), a loss of £169,539 (2016) and a surplus of £29,825 (2015).

The unrestricted funds of £507,607 (see note 15 on page 22) held at 28 February 2024 represent free reserves amounting to 13.9 months running expenses at average income levels, or 6 months running expenses with no unearned income. This is a decrease of £10,073 on the fund held at 28 February 2023. The company has in place, as for previous years, detailed operational budgets for the coming year, which will be constantly reviewed in conjunction with our reserves policy.

The charity holds restricted funds of £71,994 at. This is an increase of £47,048 on the previous year. £42,408 of this is for specific projects we aim to complete in 2025.

Income from donations and legacies: The charity requires donations and legacies each year to balance income and expenditure. This year it required £550,627 and received £578,814. The difference between these two figures accounts for the gain in the year.

Income from Charitable Activities (see note 3 on page 16): This increased by £55,598.

Expenditure on Charitable Activities (see note 5 on page 17): Expenditure increased by £130,039 in the year. £83,859 of this was due to employee costs; a) the pay rise on 1 March 2023, b) two trainee Christian Science nurses joining mid-year and c) increased Christian Science nurses training time. The remaining £46,180 was due to increased general running costs, increased depreciation costs, and increased governance costs as well as specific building and equipment projects:

- 1) Vendlet patient turning system replacements £15,381 – grant for the full amount received.
- 2) Additional air-conditioning units £16,730 – grant for the full amount received.
- 3) Replacement furniture for two rooms £4,882.
- 4) Fire proof cabinet £2,703.
- 5) Grants of £28,549 were received for employees and the training of Christian Science nurses.

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2024

Investments: The charity's investment objectives are to generate more return on the capital than it would generate in COIF or a high interest bank account whilst protecting the capital. The income generated is reinvested. The portfolio has been managed in line with our broker's High Yield Collectives model which is low risk, but in May 2019 this was changed to their defensive lower risk model to protect the capital. The trustees meet quarterly with the broker. The portfolio continues to meet its objectives.

Risk management

The trustees review the major operational risks which the charity faces and confirm that systems are in place to mitigate these risks. Professional advisers are empowered to act on their behalf.

The principal risks and uncertainties have been referred to in other sections of this report and are beyond the direct control of the charity; they are income and staffing. Income falls into three areas a) donations and legacies, b) directly paid patient fees, c) external benevolent grants to patients towards their fees. The latter two depend on the variability of the level of patient demand, the level of their care needs and what they can reasonably afford to pay towards their care. The charity's Reserves Policy is designed to mitigate these risks as it has done in the year to 28 February 2024 with the free reserve remaining over the £400,000 mark at £507,607.

The global pandemic has been referred to in other sections of this report. It is however no longer a further principal risk.

The charity actively promotes the recruitment and training of Christian Science nurses. It has policies and procedures in place to ensure a high standard of care and high compliance with regulations.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on November 28, 2024

Signed by order of the trustees



.....
Ruth S Kennedy: Chair of the Trustees

Registered office:
Lime Tree House
264 Washway Road
Sale
Cheshire
M33 4RZ

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOUNTLANDS TRUST LIMITED

FOR THE YEAR ENDED 28 FEBRUARY 2024

I report to the charity trustees on my examination of the accounts of the company for the year ended 28 February 2024 which are set out on pages 8 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Nicola Mason FCA DChA
MHA
Chartered Accountants
Preston

November 28, 2024
Date.....

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313)

MOUNTLANDS TRUST LIMITED**(COMPANY LIMITED BY GUARANTEE)****STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDED 28 FEBRUARY 2024**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income:					
Donations and legacies	2	487,801	-	487,801	495,875
Charitable activities	3	402,411	51,651	454,062	398,464
Investment income	4	11,813	-	11,813	7,293
Other income: grants		-	-	-	1,917
Total income		902,025	51,651	953,676	658,276
Expenditure:					
Expenditure on charitable activities	5	920,886	4,603	925,489	795,450
Total expenditure		920,886	4,603	925,489	795,450
Net incoming/(outgoing) resources before other gains and losses		(18,861)	47,048	28,187	108,099
Unrealised gain (losses) on investments		10,981	-	10,981	(9,520)
Realised gains/(losses) on investments		(2,231)	-	(2,231)	(8,388)
Net income/(expenditure)		(10,111)	47,048	36,937	90,191
Transfers between funds		-	-	-	-
Net movement in funds		(10,111)	47,048	36,937	90,191
Reconciliation of funds:					
Funds balance brought forward		1,581,454	24,946	1,606,400	1,516,209
Funds balance carried forward		1,571,343	71,994	1,643,337	1,606,400

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Charity are classed as continuing.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 28 FEBRUARY 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Fixed assets					
Tangible assets	8	1,078,518	29,586	1,108,104	1,095,522
Investments	9	288,556	-	288,556	269,926
		1,367,074	29,586	1,396,660	1,365,448
Current assets					
Debtors	10	103,243	-	103,243	59,316
Cash at bank		184,759	42,408	227,167	253,039
		288,002	42,408	330,410	312,355
Creditors: amount falling due within one year	11	(83,733)	-	(83,733)	(71,403)
Net current assets		204,269	42,408	246,677	240,952
Total assets less current liabilities		1,571,343	71,994	1,643,337	1,606,400
Creditors: amounts falling due after more than one year		-	-	-	-
Net assets		1,571,343	71,994	1,643,337	1,606,400
Funds					
Restricted	14	-	71,994	71,994	24,946
Unrestricted	15	507,607	-	507,607	517,680
Designated	15	1,063,736	-	1,063,736	1,063,774
Total funds	16	1,571,343	71,994	1,643,337	1,606,400

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET (continued)
AS AT 28 FEBRUARY 2024

For the year ended 28 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 477; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

November 28, 2024

These accounts were approved and authorised for issue by the trustees on and are signed on their behalf by:



.....
Ruth S Kennedy: Chair of the Trustees

Company Registration Number: 00326093

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2024

	2024 £	2023 £
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	13,497	130,767
Cash flows from investing activities		
Investment income	11,813	7,293
Purchase of tangible fixed assets	(41,302)	(13,336)
Purchase of fixed asset investments	(75,136)	(100,693)
Proceeds from the sale of fixed asset investments	65,256	97,227
Net cash provided by/(used in) investing activities	(25,872)	(9,509)
Net increase/(decrease) in cash and cash equivalents	(25,872)	121,258
Cash and cash equivalents brought forward	253,039	131,781
Cash and cash equivalents carried forward	227,167	253,039
Consisting of:		
Cash in hand	64	91
Cash at bank	227,103	252,948
Total cash at bank and in hand	227,167	253,039
Net income/(expenditure) for the year	36,937	90,191
Investment income received	(11,813)	(7,293)
Losses/(profits) on disposal of tangible fixed assets	1,230	255
Losses/(gains) on investments	(8,750)	17,908
Depreciation of tangible assets	27,490	25,151
(Increase)/decrease in debtors	(43,927)	(4,279)
Increase/(decrease) in creditors	12,330	8,834
Net cash provided by/(used in) operating activities	13,497	130,767

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The charity meets the definition of a public benefit entity under FRS102.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £1.

The particular accounting policies adopted by the trustees are described below. These policies have been consistently applied to all years presented unless otherwise stated.

Company status

The charity is a private company limited by guarantee incorporated in England and Wales, without share capital. The guarantors up to a total of £1 are the trustees of the company. The registered office is given in the company information on page 1.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Following their assessment the trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2024

1 Accounting policies (continued)

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

- Property – 2% straight line
- Furniture and equipment – 15% on reducing balance
- Motor vehicle – 25% on reducing balance
- Computer equipment – 25% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2024

1 Accounting policies (continued)

Income

All income is recognised in the statement of financial activities when the charity has entitlement to the funds, any performance conditions for receipt have been met, it is probable that the income will be received and the amount can be measured reliably. Where a claim for repayment of income tax has or will be made, such income is grossed up for tax recoverable. The following accounting policies are applied to income:

- **Donations**

Donations are reported gross. Donation income to which the charity is entitled but which it has not received by the year end are included in incoming resources in the statement of financial activities and shown as debtors in the balance sheet.

- **Legacies**

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

- **Income from charitable activities**

Nursing fees and other income from charitable activities is recognised upon provision of the service to which it relates. Grant income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

- **Investment income**

Investment income is accounted for when receivable.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), no amounts are included in the financial statements for services donated by volunteers.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity's operating costs include staff costs, premises costs and other related costs. All expenditure is classified as charitable expenditure in relation to the charity's main activity of running Lime Tree House.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2024

1 Accounting policies (continued)

Governance costs

Governance costs incorporate the annual fees payable for the preparation of the accounts and Independent Examination.

Funds

Where conditions are placed on the receipt of funding or it is received for a specific purpose, it is included within restricted funds. Where there are no conditions, the funding is included within unrestricted funds. Designated funds are the funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Pension costs

The charity contributes to a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the SOFA.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions, it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2024

2 Income from donations and legacies

	2024 £	2023 £
<i>Unrestricted income:</i>		
Legacies	67,164	145,317
Donations	420,637	339,358
Sub-total – unrestricted income	487,801	484,675
<i>Restricted income:</i>		
Donations	-	11,200
	487,801	495,875

3 Income from charitable activities

	2024 £	2023 £
<i>Unrestricted income:</i>		
Christian Science nursing fee grants	295,894	180,561
Christian Science nurses training grants	27,549	-
Christian Science nursing fees	77,750	215,056
Rest, study & supplies	1,218	475
Sub-total – unrestricted income	402,411	396,092
<i>Restricted income:</i>		
Grants	51,651	2,372
	454,062	398,464

4 Investment income

	2024 £	2023 £
Interest receivable	3,903	976
Dividends receivable	7,910	6,317
	11,813	7,293

All of the investment income received in this year and the comparative year was unrestricted.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2024

5 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Running of Lime Tree House – current year			
Staff costs including training	687,236	1,040	688,276
Running costs	201,213	900	202,113
Depreciation including profit/(loss) on disposal	26,057	2,663	28,720
Investment management fees	3,380	-	3,380
Governance costs	3,000	-	3,000
	<u>920,886</u>	<u>4,603</u>	<u>925,489</u>
	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Running of Lime Tree House – prior year			
Staff costs including training	601,045	3,372	604,417
Running costs	149,260	10,200	159,460
Depreciation including profit/(loss) on disposal	25,161	244	25,405
Investment management fees	3,468	-	3,468
Governance costs	2,700	-	2,700
	<u>781,634</u>	<u>13,816</u>	<u>795,450</u>

6 Staff costs and employee benefits

The aggregate payroll costs were:

	2024 £	2023 £
Wages and salaries	543,046	487,076
Social security costs	46,265	42,233
Agency staff	9,213	5,879
Other pension costs	<u>47,314</u>	<u>42,356</u>
	<u>645,838</u>	<u>577,544</u>

Trustees' expenses

During the year, four (2023: zero) trustees have been reimbursed at a total of £3,722 (2023: £nil) in relation to expenses incurred wholly in relation to charitable activities. No trustee has received any remuneration from the charity during either the current or the previous year.

Particulars of employees:

The company employs its own staff but uses a chef for relief work where necessary. No member of the company's staff is remunerated by way of a salary in excess of £60,000.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2024

6 Staff costs and employee benefits (continued)

	2024 No	2023 No
Number of employed staff	20	19

The total employee benefits of the key management personnel of the charity for the year were £102,255 (2023: £92,480).

7 Net outgoing resources

	2024 £	2023 £
Net outgoing resources for the year are stated after charging:		
Independent Examiner's remuneration:		
• Independent Examiner's remuneration	900	800
• Other financial services	2,100	1,900
Depreciation of owned fixed assets	27,490	25,151

8 Tangible fixed assets

	Property £	Furniture & equipment £	Motor vehicles £	Computer equipment £	Total £
Cost					
At 1 March 2023	1,204,117	112,636	850	11,170	1,328,773
Additions	19,433	21,539	-	330	41,302
Disposals	-	(10,101)	-	-	(10,101)
At 28 February 2024	1,223,550	124,074	850	11,500	1,359,973
Depreciation					
At 1 March 2023	140,343	82,177	748	9,983	233,251
Charge for the year	19,471	7,615	25	379	27,490
Disposals	-	(8,871)	-	-	(8,871)
At 28 February 2024	159,814	80,921	773	10,362	251,871
Net book value					
At 28 February 2024	1,063,736	43,153	77	1,138	1,108,104
At 28 February 2023	1,063,774	30,459	102	1,187	1,095,522

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2024

9 Investment held as fixed assets

	2024	2023
	£	£
Market value at 1 March 2023	269,926	284,368
Additions	75,136	100,693
Disposals proceeds	(65,256)	(97,227)
Realised investment gains/(losses)	(2,231)	(9,520)
Unrealised investment gains/(losses)	10,981	(8,388)
Value at 28 February 2024	288,556	269,926
Investments comprise the following:		
Investment assets in the UK	108,282	87,993
Investment assets outside the UK	181,274	181,933
Market value at 28 February 2024	288,556	269,926
Historical cost at 28 February 2024	271,971	262,025

Investments are valued at closing bid values at the year-end as determined by the Charity's investment managers, James Brearley & Sons. The investment managers work to the trustees' investment policy which is established within the restrictions imposed by the Trustee Act 2000.

10 Debtors

	2024	2023
	£	£
Debtors	94,699	52,569
Prepayments and accrued income	4,412	4,172
Other debtors	4,132	2,575
	103,243	59,316

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	80,109	67,849
Accruals	3,624	3,554
	83,733	71,403

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2024

12 Related party transactions

During the current year the company did not purchase any goods and services from a related party. In the prior year the company purchased goods and services from The Art Store (British Isles) Limited, totalling £1,275. One of the owners of this business is Mrs G C Woods-Jack, who was a trustee of the company during part of the prior year. All transactions were on a commercial basis and no balances were outstanding in relation to these transactions at either year end.

13 Pensions

The company historically operated two defined contribution schemes in respect of staff. One was closed on 31 December 2009, and a new scheme took its place on 1 January 2010. Five members transferred from the old scheme to the new scheme.

The schemes and their assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £47,314 (2023: £42,356). At the balance sheet date the company had outstanding contributions of £5,541 (2023: £4,966).

14 Restricted funds

Current year	Balance at 1 March 2023 £	Incoming resources £	Outgoing resources £	Fund transfer £	Balance at 28 February 2024 £
Other grants received	-	32,111	(2,642)	-	29,469
The Meadows Project	138	-	(21)	-	117
Donation for training	-	40	(40)	-	-
Donation for staff	-	1,000	(1,000)	-	-
Donation for boiler & painting	-	18,500	(900)	-	17,600
Building and other grants	24,808	-	-	-	24,808
	<u>24,946</u>	<u>51,651</u>	<u>(4,603)</u>	<u>-</u>	<u>71,994</u>

Prior year	Balance at 1 March 2022 £	Incoming resources £	Outgoing resources £	Fund transfer £	Balance at 28 February 2023 £
Other grants received	220	-	(220)	-	-
The Meadows Project	162	-	(24)	-	138
Trafford Staff Grants	-	2,372	(2,372)	-	-
Donation for training	-	5,200	(5,200)	-	-
Donation for staff	-	1,000	(1,000)	-	-
Donation for PPE	-	5,000	(5,000)	-	-
Building and other grants	24,808	-	-	-	24,808
	<u>25,190</u>	<u>13,572</u>	<u>(13,816)</u>	<u>-</u>	<u>24,946</u>

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2024

14 Restricted funds (continued)

Other grants received

This relates to two grants received in the year in relation to the purchase of patient turning bed systems and air-con units. The prior year amounts related to a grant which was received in a previous year to purchase a patient turning bed system. The closing balance on this fund represents the carrying value of the assets held within fixed assets.

The Meadows Project

This fund represented the carrying value of the assets purchased with the funds received to spend on the building project, excluding the building itself and the work carried out on it which is in a separate designated fund as detailed in Note 15.

Donation for training

This donation was received to help with the costs of training Christian Science Nurses.

Donation for staff

This donation was received to express gratitude to staff for the good care given to a relative.

Donation for boiler & painting

This donation was received to help with boiler repair & painting costs.

Building and other grants

Two grants received which the remaining funds are to be used in relation to the refurbishment of the kitchen.

Trafford Staff grant

Government grant via Trafford MBC Infection Control was given as gratitude to care staff who worked through covid in the previous year.

Donation for PPE

This donation was received to help with PPE costs in the previous year.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2024

15 Unrestricted funds

Current year	Balance at 1 March 2023 £	Incoming resources and gains £	Outgoing resources and losses £	Fund transfer £	Balance at 28 February 2024 £
Designated:					
Property	1,063,774	-	(19,470)	19,432	1,063,736
	1,063,774	-	(19,470)	19,432	1,063,736
General fund	517,680	902,024	(892,665)	(19,432)	507,607
	1,581,454	902,024	(912,135)	-	1,571,343
Prior year	Balance at 1 March 2022 £	Incoming resources and gains £	Outgoing resources and losses £	Fund transfer £	Balance at 28 February 2023 £
Designated:					
Property	1,071,348	-	(19,082)	11,508	1,063,774
	1,071,348	-	(19,082)	11,508	1,063,774
General fund	419,671	889,977	(780,460)	(11,508)	517,680
	1,491,019	889,977	(799,542)	-	1,581,454

Designated funds – property

This represents the carrying value of the property within the accounts.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2024

16 Analysis of net assets between funds

	Unrestricted £	Designated £	Restricted £	Total £
Fund balances at 28 February 2024 are represented by:				
Tangible assets	14,782	1,063,736	29,586	1,108,104
Investments	288,556	-	-	288,556
Current assets	288,002	-	42,408	330,410
Current liabilities	(83,733)	-	-	(83,733)
	507,607	1,063,736	71,994	1,643,337

	Unrestricted £	Designated £	Restricted £	Total £
Fund balances at 28 February 2023 are represented by:				
Tangible assets	31,610	1,063,774	138	1,095,522
Investments	269,926	-	-	269,926
Current assets	287,547	-	24,808	312,355
Current liabilities	(71,403)	-	-	(71,403)
	517,680	1,063,774	24,946	1,606,400

17 Company Limited by Guarantee

Mountlands Trust Limited is a company limited by guarantee, without share capital. The guarantors up to a total of £1 are the trustees of the company.

The guarantors have confirmed that they will not seek repayment of the balance owed to them in preference to third party creditors.

MOUNTLANDS TRUST LIMITED

England & Wales - Charity number 219215

Accounts

Company No: 00326093

Charity No: 219215

Mountlands Trust Limited

**(Company Limited by
Guarantee)**

Trustees' Report and Accounts

**For The Year Ended
28 February 2023**

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

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MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

Trustees	Mrs G C Woods-Jack (resigned 6 June 2022) Mrs H M J Bishop (resigned 22 February 2023) Ms A J Hughes (resigned 30 September 2023) Ms R S Kennedy (Chair) Mrs M J Hossell Mrs G R Fraser (appointed 2 July 2022) Mr H Plummer (Deputy Chair) (appointed 10 November 2022)
Company Secretary	Mr S N Brearley
Christian Science Nursing Manager	Mrs J A Brearley
Administrator	Mr S N Brearley
Registered office	Lime Tree House 264 Washway Road Sale Cheshire M33 4RZ
Company number	00326093
Charity number	219215
Independent examiner	Nicola Mason FCA DChA MHA Moore and Smalley Chartered Accountants & Statutory Auditor Richard House Winckley Square Preston PR1 3HP
Investment manager	James Brearley & Sons Limited Walpole House Unit 2, Burton Road Blackpool FY4 4NW

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report (incorporating the directors' report) and the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure and governance

Mountlands Trust Limited is a company ("the company") incorporated under the Companies Act on 31 March 1937, limited by guarantee and not having a share capital. The company is governed by its Memorandum of Association and Articles of Association dated 15 January 1937. New Articles using the Charity Commission's standard model were adopted in January 2018. These consolidated a change introduced in the 1980's that the directors are the only company members. The articles provide for a minimum of 3 directors and a maximum of 6 directors.

The company acts as a charity and does not participate in public fundraising events. It derives its income from patient contributions towards their care, patient benevolent grants from "The Aid Fund for Christian Scientists in Need of Nursing Care" and other similar trusts, donations from churches and individuals, as well as income from investments and legacies.

The trustees who have served during the year, and those appointed since the year end, are listed on the information page. Trustees are recruited by invitation based on the skills needed. Appointment is made by majority vote at a General Meeting of the charity. The Charity has policies and procedures in place for trustee induction and training along with a trustee induction pack which are regularly reviewed. Unless otherwise determined by the charity in general meeting, trustees serve for a term of three years and shall be eligible for re-appointment for three further terms of three years. A trustee who has served for four consecutive terms of three years shall not be eligible for re-appointment.

The Trustees are responsible for the overall management of the charity, for strategic development and for agreeing policies and usually meet monthly. They keep up to date with current legislation and governance. Daily management of the care home is delegated to the Christian Science Nursing Manager and the Administrator. The pay and remuneration of these key management personnel are reviewed and set annually by the trustees in relation to a full staff pay review done at the same time and is governed by what the charity can afford.

Objectives, Activities and history of the Charity

The main activity of the charity is the operation of Lime Tree House, a Christian Science nursing facility based on Christian Science principles. Lime Tree House was opened to patients in September 2003 with four Christian Science nursing rooms. The small size and use of a converted bungalow was to make the nursing care as homelike as possible. Each nursing room is different in shape, size and colour scheme. In 2013 the charity completed a major extension and refurbishment project, named the Meadows Project. This increased the Christian Science nursing rooms to 6, added a lounge and conservatory overlooking a newly landscaped rear garden and added a laundry room and much needed storage and office space. In 2017 the charity completed another major project, named the Attic Project, to make use of all the roof space to enhance the charity's operational efficiency.

Lime Tree House was registered with the Commission for Social Care Inspection (CSCI) as a "care home not providing medicines or medical treatment". On 1 October 2010 the CSCI was replaced by the Care Quality Commission (CQC) under the Health & Social Care Act 2008. Lime Tree House is now registered with the CQC under the registered activity of "Accommodation for persons who require nursing or personal care". Lime Tree House is a member of the world-wide "Association of Organizations of Christian Science Nursing Inc".

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2023

Lime Tree House is accredited as a Christian Science Nursing facility by "The Commission for Accreditation of Christian Science Nursing Organisations/Facilities Inc" based in the USA, which reviews each Organisation/Facility every three years. It has been accredited since opening in 2003. This accreditation also allows patients using Lime Tree House to access benevolence from "The Aid Fund for Christian Scientists in Need of Nursing Care".

The aim of the charity is to provide high quality Christian Science nursing care to support patients who are relying on Christian Science for healing. The charity does not use volunteers.

Success is measured by the letters of gratitude from patients and their relatives and by recognition of our high standards from the various bodies that inspect the charity.

Achievements and performance

This year is the nineteenth full year of operation for Lime Tree House.

The Commission for Accreditation of Christian Science Nursing Organisations/Facilities Inc: It reviewed Lime Tree House and granted a further 3 years accreditation from May 2020: It reviewed in March 2023 (see Plans for future periods section for details).

CQC Inspections: Prior to 2003 these are all unannounced. All CQC Inspection Reports are available on the CQC website, or via the CQC link on our website. The last inspection was on 3 August 2017 where Lime Tree House maintained the following ratings given by the CQC at their previous inspection on 7 May 2015:

- Overall rating for this service: Good.
- Is the service safe? Good.
- Is the service effective? Good.
- Is the service caring? Outstanding.
- Is the service responsive? Good.
- Is the service well-led? Good.

Our next inspection was due by August 2020 but due to the global pandemic the CQC suspended inspections. In July 2021 the CQC started direct monitoring of Care Homes and have since then emailed the following each month

"We have not found evidence that we need to carry out an inspection or reassess our rating at this stage. This could change at any time if we receive new information. We will continue to monitor data about this service.

Please note, this does not amount to an assessment of the rating for this service under section 46 of the Health and Social Care Act 2008".

The CQC did an announced inspection in August 2023 (see Plans for future periods section for details).

Christian Science nursing care: The aims for the financial year ending 28 February 2023 were: to continue to find ways of improving our service and further develop our training for Christian Science student nurses.

Christian Science nursing care occupancy: Our ninth full year of operating with six rooms was 63.1%. Lower than the 67.8% of 2022 and the 68.1% of 2021 but lower than the previous years due to the effects of the global pandemic compared with 82.6% (2020) 85.3% (2019), 87.5% (2018), 71% (2017), 71% (2016) and 83% (2015).

Staffing: During the year the team remained unchanged and continued to work very well together. This consistency enables a high standard of care to be given to patients. Staff suggestions are encouraged and have resulted in some of the improvements listed in the maintenance section.

Patient Income including Aid Fund C.S. nursing grants (see note 3 on page 16): This was £396,092 in 2023 Previous years were: £362,403 (2022) £288,930 (2021), £310,915 (2020), £305,295 (2019), £325,980 (2018), £214,093 (2017), £247,813 (2016) and £268,823 (2015).

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2023

Support from the Christian Science community (see note 2 on page 16): Donations and legacies for 2023 were £484,675 compared with £258,403 (2022), £245,838 (2021), £169,737 (2020) the lowest figure to date, £535,206 (2019) the highest figure to date, £354,975 (2018), £426,371 (2017), £213,929 (2016) and £256,603 (2015).

Open Meetings: The 2022 Open Day was livestreamed on November 26th with the inspirational talk given by Gay Bryant Flatt C.S.

Maintenance & Improvements: The Solar Panels continue to reduce the amount of electricity purchased by 30% each year. The additional rooms in the roof space provided by the Attic Project continue to be an asset in providing storage, a meeting/training room and staff accommodation. A sixth ceiling hoist was fitted so that all patient rooms have one. Air conditioning units were added to four more rooms and one existing unit replaced. These also provide heat and are our contingency plan in case of failure of the main source of heating to the building.

Christian Science nursing care fees: After reviewing these, the Charity increased them from 1 March 2022.

Plans for future periods

The Commission for Accreditation of Christian Science Nursing Organisations/Facilities Inc: It reviewed Lime Tree House in March 2023 and granted a further 3 years accreditation to 31 July 2026. The next review date therefore will be mid-2026.

CQC Inspections: We had an announced inspection in August 2023 and received an overall rating of Outstanding, achieving outstanding in two categories. This is consistent with our aim 'to provide high quality Christian Science nursing care to support patients who are relying on Christian Science for healing'.

- Overall rating for this service: Outstanding.
- Is the service safe? Good.
- Is the service effective? Good.
- Is the service caring? Outstanding.
- Is the service responsive? Good.
- Is the service well-led? Outstanding.

Christian Science nursing care: The aims for the financial year ending 28 February 2024 are: to continue to find ways of improving our service and further develop our training for Christian Science student nurses and to recruit new staff to replace those retiring.

Maintenance & Improvements: To replace the original two Vendlet turning systems (for patient bed care) with the newest model and to replace the original five air conditioning units due to failure of the main compressor. The kitchen refurbishment, new heating source for the building, and post covid building alterations will be reviewed in 2023 and planned in 2024.

Governance: Trustees and employees to maintain "Continuing Professional Development" and keep up to date with changing legislation and work practices and skills. A new Strategic plan will be developed.

Open Meetings: no meeting was held in 2023 but one is expected to be held in summer 2024.

Knowle Park South Africa: to providing facility training for their trainee Christian Science nurses.

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2023

Public Benefit: Throughout planning the company's past and future activities, the trustees kept in mind the Charity Commission's guidance on the public benefit. The following are examples of this: the completed Meadows extension project, the Attic Conversion project, providing each patient room with a ceiling hoist and air conditioning unit and having 50% of patient rooms with a special bed that turns patients who need bed care.

Financial review

At 28 February 2023 the charity had reserves of £1,606,400; £24,946 of this was restricted. Overall reserves have increased in the year from 28 February 2022 when the charity had reserves of £1,516,209; £25,190 of this was restricted.

The principal funding sources are listed under Risk Management and how they support the charity's key objectives is detailed under "Results" on page 5.

Reserves policy: Our aim is to hold free reserves amounting to at least six months running expenses (around £400,000) but hold more than this in order to have the ability to cope with fluctuating voluntary income or occupancy. The Trustees monitor this and have a strategy in place to increase the level of reserves if necessary, which they implemented in late 2022 and were effective in increasing the General Fund by £98,000 in 2023. This strategy will be ongoing in 2024.

Results: The details of the charity's income and expenditure for the year and its net assets at 28 February 2023 are on pages 8 and 9 of the accounts. The charity generated a net gain of £108,099 for the year (before investment adjustments) compared to losses of £59,486 (2022), £135,406 (2021), £168,985 (2020), surpluses of £211,159 (2019), £119,132 (2018) and £12,827 (2017), a loss of £169,539 (2016) and a surplus of £29,825 (2015).

The unrestricted funds of £517,680 (see note 15 on page 22) held at 28 February 2023 represent free reserves amounting to 17.2 months running expenses at average income levels, or 7.8 months running expenses with no income. This is an increase of £98,009 on the fund held at 28 February 2022. The company has in place, as for previous years, detailed operational budgets for the coming year, which will be constantly reviewed in conjunction with our reserves policy.

Income from donations and legacies (see note 2 on page 16): The trust requires donations and legacies each year to balance income and expenditure. This year it required £387,763 and received £495,875. The difference between these two figures accounts for the gain in the year.

Income from Charitable Activities (see note 3 on page 16): This increased by £12,882 comprising an increase of £33,689 from patient care coupled with a decrease in grants of £20,807.

Expenditure on Charitable Activities (see note 5 on page 17): Expenditure increased by £77,688, mainly due to increased costs generally, especially electricity and a staff pay rise on 1 March 2022. The £795,450 cost is consistent with the pre-pandemic cost of £691,362 in 2020 when these two factors are considered. We received the following grants to help mitigate some of the pandemic related costs:

- 1) Government grants via Trafford MBC of £ 1,878.45 (note 3 on page 16) were paid to staff as a covid gratitude payment.
- 2) Government grants via Trafford MBC of £ 493.45 (note 3 on page 16) were paid to help with covid LFD testing costs.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2023

Investments: The charity's investment objectives are to generate more return on the capital than it would generate in COIF or a high interest bank account whilst protecting the capital. The income generated is reinvested. The portfolio has been managed in line with our broker's High Yield Collectives model which is low risk, but in May 2019 this was changed to their defensive lower risk model to protect the capital. The trustees meet quarterly with the broker. The portfolio continues to meet its objectives.

Risk management

The trustees review the major operational risks which the charity faces and confirm that systems are in place to mitigate these risks. Professional advisers are empowered to act on their behalf.

The principal risks and uncertainties have been referred to in other sections of this report and are beyond the direct control of the charity; they are income and staffing. Income falls into three areas a) donations and legacies, b) directly paid patient fees, c) external benevolent grants to patients towards their fees. The latter two depend on the variability of the level of patient demand, the level of their care needs and what they can reasonably afford to pay towards their care. The charity's Reserves Policy is designed to mitigate these risks as it has done in the year to 28 February 2023 with the free reserve remaining over the £400,000 mark.

The global pandemic has been referred to in other sections of this report. It is however no longer a further principal risk. Whilst restrictions have been lifted, one patient room remains in use as a CS nurse shift change meeting room with good social distancing. Due to the current occupancy levels this does not impact on potential loss of income.

The charity actively promotes the recruitment and training of Christian Science nurses. It has policies and procedures in place to ensure a high standard of care and high compliance with regulations.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 28/02/2024

Signed by order of the trustees



.....
Ruth S Kennedy: Chair of the Trustees

Registered office:
Lime Tree House
264 Washway Road
Sale
Cheshire
M33 4RZ

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOUNTLANDS TRUST LIMITED
FOR THE YEAR ENDED 28 FEBRUARY 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 28 February 2023 which are set out on pages 8 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Mason

.....
Nicola Mason FCA DChA
MHA Moore and Smalley
Chartered Accountants
Preston

Date..... 28/02/2024

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income:					
Donations and legacies	2	484,675	11,200	495,875	258,403
Charitable activities	3	396,092	2,372	398,464	385,582
Investment income	4	7,293	-	7,293	6,017
Other income: grants		1,917	-	1,917	8,274
Total income		889,977	13,572	903,549	658,276
Expenditure:					
Expenditure on charitable activities	5	781,634	13,816	795,450	717,762
Total expenditure		781,634	13,816	795,450	717,762
Net incoming/(outgoing) resources before other gains and losses		108,343	(244)	108,099	(59,486)
Unrealised gain (losses) on investments		(9,520)	-	(9,520)	7,821
Realised gains/(losses) on investments		(8,388)	-	(8,388)	3,237
Net income/(expenditure)		90,435	(244)	90,191	(48,428)
Transfers between funds		-	-	-	-
Net movement in funds		90,435	(244)	90,191	(48,428)
Reconciliation of funds:					
Funds balance brought forward		1,491,019	25,190	1,516,209	1,564,637
Funds balance carried forward		1,581,454	24,946	1,606,400	1,516,209

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Charity are classed as continuing.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 28 FEBRUARY 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Fixed assets					
Tangible assets	8	1,095,384	138	1,095,522	1,107,592
Investments	9	269,926	-	269,926	284,368
		1,365,310	138	1,365,448	1,391,960
Current assets					
Debtors	10	59,316	-	59,316	55,037
Cash at bank		228,231	24,808	253,039	131,781
		287,547	24,808	312,355	186,818
Creditors: amount falling due within one year	11	(71,403)	-	(71,403)	(62,569)
Net current assets		216,144	24,808	240,952	124,249
Total assets less current liabilities		1,581,454	24,946	1,606,400	1,516,209
Creditors: amounts falling due after more than one year		-	-	-	-
Net assets		1,581,454	24,946	1,606,400	1,516,209
Funds					
Restricted	14	-	24,946	24,946	25,190
Unrestricted	15	517,680	-	517,680	419,671
Designated	15	1,063,774	-	1,063,774	1,071,348
Total funds	16	1,581,454	24,946	1,606,400	1,516,209

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET (continued)
AS AT 28 FEBRUARY 2023

For the year ended 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 477; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

28/02/2024

These accounts were approved and authorised for issue by the trustees on and are signed on their behalf by:



.....
Ruth S Kennedy: Chair of the Trustees

Company Registration Number: 00326093

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2023

	2023 £	2022 £
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	<u>130,767</u>	<u>(42,451)</u>
Cash flows from investing activities		
Investment income	7,293	6,017
Proceeds from the sale of tangible fixed assets	-	5,982
Purchase of tangible fixed assets	(13,336)	(1,773)
Purchase of fixed asset investments	(100,693)	(56,643)
Proceeds from the sale of fixed asset investments	<u>97,227</u>	<u>54,667</u>
Net cash provided by/(used in) investing activities	<u>(9,509)</u>	<u>8,250</u>
Net increase/(decrease) in cash and cash equivalents	121,258	(34,201)
Cash and cash equivalents brought forward	<u>131,781</u>	<u>165,982</u>
Cash and cash equivalents carried forward	<u>253,039</u>	<u>131,781</u>
Consisting of:		
Cash in hand	91	100
Cash at bank	<u>252,948</u>	<u>131,681</u>
Total cash at bank and in hand	<u>253,039</u>	<u>131,781</u>
Net income/(expenditure) for the year	90,191	(48,428)
Investment income received	(7,293)	(6,017)
Losses/(profits) on disposal of tangible fixed assets	255	(3,461)
Losses/(gains) on investments	17,908	(11,058)
Depreciation of tangible assets	25,151	25,558
(Increase)/decrease in debtors	(4,279)	502
Increase/(decrease) in creditors	<u>8,834</u>	<u>453</u>
Net cash provided by/(used in) operating activities	<u>130,767</u>	<u>(42,451)</u>

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The charity meets the definition of a public benefit entity under FRS102.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £1.

The particular accounting policies adopted by the trustees are described below. These policies have been consistently applied to all years presented unless otherwise stated.

Company status

The charity is a private company limited by guarantee incorporated in England and Wales, without share capital. The guarantors up to a total of £1 are the trustees of the company. The registered office is given in the company information on page 1.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Following their assessment the trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies (continued)

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

- Property – 2% straight line
- Furniture and equipment – 15% on reducing balance
- Motor vehicle – 25% on reducing balance
- Computer equipment – 25% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies (continued)

Income

All income is recognised in the statement of financial activities when the charity has entitlement to the funds, any performance conditions for receipt have been met, it is probable that the income will be received and the amount can be measured reliably. Where a claim for repayment of income tax has or will be made, such income is grossed up for tax recoverable. The following accounting policies are applied to income:

- **Donations**

Donations are reported gross. Donation income to which the charity is entitled but which it has not received by the year end are included in incoming resources in the statement of financial activities and shown as debtors in the balance sheet.

- **Legacies**

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

- **Income from charitable activities**

Nursing fees and other income from charitable activities is recognised upon provision of the service to which it relates. Grant income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

- **Investment income**

Investment income is accounted for when receivable.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), no amounts are included in the financial statements for services donated by volunteers.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity's operating costs include staff costs, premises costs and other related costs. All expenditure is classified as charitable expenditure in relation to the charity's main activity of running Lime Tree House.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies (continued)

Governance costs

Governance costs incorporate the annual fees payable for the preparation of the accounts and Independent Examination.

Funds

Where conditions are placed on the receipt of funding or it is received for a specific purpose, it is included within restricted funds. Where there are no conditions, the funding is included within unrestricted funds. Designated funds are the funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Pension costs

The charity contributes to a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the SOFA.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions, it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2023

2 Income from donations and legacies

	2023 £	2022 £
<i>Unrestricted income:</i>		
Legacies	145,317	44,000
Donations	<u>339,358</u>	<u>214,403</u>
Sub-total – unrestricted income	484,675	258,403
<i>Restricted income:</i>		
Donations	<u>11,200</u>	<u>-</u>
	<u>495,875</u>	<u>258,403</u>

3 Income from charitable activities

	2023 £	2022 £
<i>Unrestricted income:</i>		
Christian Science nursing fee grants	180,561	113,854
Christian Science nursing fees	215,056	248,535
Rest, study & supplies	<u>475</u>	<u>14</u>
Sub-total – unrestricted income	396,092	362,403
<i>Restricted income:</i>		
Christian Science nurses training grants	-	12,218
Grants	<u>2,372</u>	<u>10,961</u>
	<u>398,464</u>	<u>385,582</u>

4 Investment income

	2023 £	2022 £
Interest receivable	976	22
Dividends receivable	<u>6,317</u>	<u>5,995</u>
	<u>7,293</u>	<u>6,017</u>

All of the investment income received in this year and the comparative year was unrestricted.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2023

5 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total funds
	£	£	2023
Running of Lime Tree House – current year			£
Staff costs including training	601,045	3,372	604,417
Running costs	149,260	10,200	159,460
Depreciation	25,161	244	25,405
Investment management fees	3,468	-	3,468
Governance costs	2,700	-	2,700
	<u>781,634</u>	<u>13,816</u>	<u>795,450</u>
	Unrestricted funds	Restricted funds	Total funds
	£	£	2022
Running of Lime Tree House – prior year			£
Staff costs including training	531,647	12,218	543,865
Running costs	134,568	10,961	145,529
Depreciation	21,789	309	22,098
Investment management fees	3,720	-	3,720
Governance costs	2,550	-	2,550
	<u>694,274</u>	<u>23,488</u>	<u>717,762</u>

6 Staff costs and employee benefits

The aggregate payroll costs were:

	2023	2022
	£	£
Wages and salaries	487,076	442,122
Social security costs	42,233	35,158
Agency staff	5,879	1,458
Other pension costs	<u>42,356</u>	<u>39,906</u>
	<u>577,544</u>	<u>518,644</u>

Trustees' expenses

During the current and prior year, no trustees have been reimbursed in relation to expenses incurred wholly in relation to charitable activities. No trustee has received any remuneration from the charity during either the current or the previous year.

Particulars of employees:

The company employs its own staff but uses a chef for relief work where necessary. No member of the company's staff is remunerated by way of a salary in excess of £60,000.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2023

6 Staff costs and employee benefits (continued)

	2023 No	2022 No
Number of employed staff	19	18

The total employee benefits of the key management personnel of the charity for the year were £92,480 (2022: £86,308).

7 Net outgoing resources

	2023 £	2022 £
Net outgoing resources for the year are stated after charging:		
Independent Examiner's remuneration:		
• Independent Examiner's remuneration	800	750
• Other financial services	1,900	1,800
Depreciation of owned fixed assets	25,151	25,559

8 Tangible fixed assets

	Property £	Furniture & equipment £	Motor vehicles £	Computer equipment £	Total £
Cost					
At 1 March 2022	1,192,609	111,744	850	11,170	1,316,373
Additions	11,508	1,828	-	-	13,336
Disposals	-	(936)	-	-	(936)
At 28 February 2023	1,204,117	112,636	850	11,170	1,328,773
Depreciation					
At 1 March 2022	121,261	77,483	714	9,323	208,781
Charge for the year	19,082	5,375	34	660	25,151
Disposals	-	(681)	-	-	(681)
At 28 February 2023	140,343	82,177	748	9,983	233,251
Net book value					
At 28 February 2023	1,063,774	30,459	102	1,187	1,095,522
At 28 February 2022	1,071,348	34,261	136	1,847	1,107,592

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2023

9 Investment held as fixed assets

	2023 £	2022 £
Market value at 1 March 2022	284,368	271,333
Additions	100,693	56,643
Disposals proceeds	(97,227)	(54,667)
Realised investment gains/(losses)	(9,520)	7,822
Unrealised investment gains/(losses)	(8,388)	3,237
	<u>269,926</u>	<u>284,368</u>
Value at 28 February 2023	269,926	284,368
Investments comprise the following:		
Investment assets in the UK	87,993	156,178
Investment assets outside the UK	<u>181,933</u>	<u>128,190</u>
	<u>269,926</u>	<u>284,368</u>
Market value at 28 February 2023	269,926	284,368
Historical cost at 28 February 2023	<u>262,025</u>	<u>265,482</u>

Investments are valued at closing bid values at the year end as determined by the Charity's investment managers, James Brearley & Sons. The investment managers work to the trustees' investment policy which is established within the restrictions imposed by the Trustee Act 2000.

10 Debtors

	2023 £	2022 £
Debtors	52,569	46,646
Prepayments and accrued income	4,172	5,816
Other debtors	<u>2,575</u>	<u>2,575</u>
	<u>59,316</u>	<u>55,037</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	67,849	57,944
Accruals	<u>3,554</u>	<u>4,625</u>
	<u>71,403</u>	<u>62,569</u>

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2023

12 Related party transactions

During the year the company purchased goods and services from The Art Store (British Isles) Limited, totalling £1,275 (2022: £1,645). One of the owners of this business is Mrs G C Woods-Jack, who was a trustee of the company during part of the year. All transactions were on a commercial basis and no balances were outstanding in relation to these transactions at either year end.

13 Pensions

The company historically operated two defined contribution schemes in respect of staff. One was closed on 31 December 2009, and a new scheme took its place on 1 January 2010. Five members transferred from the old scheme to the new scheme.

The schemes and their assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £42,356 (2022: £39,906). At the balance sheet date the company had outstanding contributions of £4,966 (2022: £3,971).

14 Restricted funds

Current year	Balance at 1 March 2022 £	Incoming resources £	Outgoing resources £	Fund transfer £	Balance at 28 February 2023 £
Other grants received	220	-	(220)	-	-
The Meadows Project	162	-	(24)	-	138
Trafford Staff Grants	-	2,372	(2,372)	-	-
Donation for training	-	5,200	(5,200)	-	-
Donation for staff	-	1,000	(1,000)	-	-
Donation for PPE	-	5,000	(5,000)	-	-
Building and other grants	24,808	-	-	-	24,808
	<u>25,190</u>	<u>13,572</u>	<u>(13,816)</u>	<u>-</u>	<u>24,946</u>
Prior year	Balance at 1 March 2021 £	Incoming resources £	Outgoing resources £	Fund transfer £	Balance at 28 February 2022 £
Visiting C S Nursing Service	45,605	-	-	(45,605)	-
Other grants received	500	-	(280)	-	220
The Meadows Project	191	-	(29)	-	162
Trafford Staff Grants	-	10,961	(10,961)	-	-
Nurse Training Grants	-	12,218	(12,218)	-	-
Building and other grants	24,808	-	-	-	24,808
	<u>71,104</u>	<u>23,179</u>	<u>(23,488)</u>	<u>(45,605)</u>	<u>25,190</u>

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2023

14 Restricted funds (continued)

Visiting Christian Science Nursing Service

No further donations were received in the current or prior year to contribute towards the setup and running costs for the Visiting Christian Science Nursing Service. Following consultation with the donor of the brought forward funds, approval to transfer the remaining unspent amount to unrestricted funds was received and this transfer was made in the prior year.

Other grants received

This related to a grant which was received in a previous year to purchase a patient turning bed system. The closing balance on this fund represents the carrying value of the bed system within fixed assets.

The Meadows Project

This fund represented the carrying value of the assets purchased with the funds received to spend on the building project, excluding the building itself and the work carried out on it which is in a separate designated fund as detailed in Note 15.

Trafford Staff grant

Government grant via Trafford MBC Infection Control was given as gratitude to care staff who worked through covid.

PTCSN training grant

This grant was claimed to contribute towards training costs incurred during the prior year.

Donation for training

This donation was received to help with the costs of training Christian Science Nurses.

Donation for staff

This donation was received to express gratitude to staff for the good care given to a relative.

Donation for PPE

This donation was received to help with PPE costs in the year.

Building and other grants

Two grants received to carry out additional work to the buildings and also to cover the costs of updating policies and procedures.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2023

15 Unrestricted funds

Current year	Balance at 1 March 2022 £	Incoming resources and gains £	Outgoing resources and losses £	Fund transfer £	Balance at 28 February 2023 £
Designated:					
Property	1,071,348	-	(19,082)	11,508	1,063,774
	1,071,348	-	(19,082)	11,508	1,063,774
General fund	419,671	889,977	(780,460)	(11,508)	517,680
	1,491,019	889,977	(799,542)	-	1,581,454
Prior year	Balance at 1 March 2021 £	Incoming resources and gains £	Outgoing resources £	Fund transfer £	Balance at 28 February 2022 £
Designated:					
Property	1,090,200	-	(18,852)	-	1,071,348
	1,090,200	-	(18,852)	-	1,071,348
General fund	403,333	646,156	(675,423)	45,605	419,671
	1,493,533	646,156	(694,275)	45,605	1,491,019

Designated funds – property

This represents the carrying value of the property within the accounts.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2023

16 Analysis of net assets between funds

	Unrestricted £	Designated £	Restricted £	Total £
Fund balances at 28 February 2023 are represented by:				
Tangible assets	31,610	1,063,774	138	1,095,522
Investments	269,926	-	-	269,926
Current assets	287,547	-	24,808	312,355
Current liabilities	(71,403)	-	-	(71,403)
	517,680	1,063,774	24,946	1,606,400

	Unrestricted £	Designated £	Restricted £	Total £
Fund balances at 28 February 2022 are represented by:				
Tangible assets	35,862	1,071,348	382	1,107,592
Investments	284,368	-	-	284,368
Current assets	162,010	-	24,808	186,818
Current liabilities	(62,569)	-	-	(62,569)
	419,671	1,071,348	25,190	1,516,209

17 Company Limited by Guarantee

Mountlands Trust Limited is a company limited by guarantee, without share capital. The guarantors up to a total of £1 are the trustees of the company.

The guarantors have confirmed that they will not seek repayment of the balance owed to them in preference to third party creditors.

MOUNTLANDS TRUST LIMITED

England & Wales - Charity number 219215

Accounts

Mountlands Trust Limited

**(Company Limited by
Guarantee)**

Trustees' Report and Accounts

**For The Year Ended
28 February 2022**

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

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MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

Trustees	Mr F R Drake (deceased 16 May 2021) Mrs H M J Bishop Mrs G C Woods-Jack (resigned 6 June 2022) Mrs H Davies (deceased 31 December 2021) Mrs M J Hossell (appointed 14 December 2021) Mrs G R Fraser (appointed 2 July 2022) Ms A J Hughes (Chair) Ms R S Kennedy (Deputy Chair) Mr H Plummer (appointed 10 November 2022)
Company Secretary	Mr S N Brearley
Christian Science Nursing Manager	Mrs J A Brearley
Administrator	Mr S N Brearley
Registered office	Lime Tree House 264 Washway Road Sale Cheshire M33 4RZ
Company number	00326093
Charity number	219215
Independent examiner	Nicola Mason FCA DChA MHA Moore and Smalley Chartered Accountants & Statutory Auditor Richard House Winckley Square Preston PR1 3HP
Investment manager	James Brearley & Sons Limited Walpole House Unit 2, Burton Road Blackpool FY4 4NW

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2022

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report (incorporating the directors' report) and the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure and governance

Mountlands Trust Limited is a company ("the company") incorporated under the Companies Act on 31 March 1937, limited by guarantee and not having a share capital. The company is governed by its Memorandum of Association and Articles of Association dated 15 January 1937. New Articles using the Charity Commission's standard model were adopted in January 2018. These consolidated a change introduced in the 1980's that the directors are the only company members. The articles provide for a minimum of 3 directors and a maximum of 6 directors.

The company acts as a charity and does not participate in public fundraising events. It derives its income from patient contributions towards their care, patient benevolent grants from "The Aid Fund for Christian Scientists in Need of Nursing Care" and other similar trusts, donations from churches and individuals, as well as income from investments and legacies.

The trustees who have served during the year, and those appointed since the year end, are listed on the information page. Trustees are recruited by invitation based on the skills needed and/or to keep a balanced representation from different areas within the North West of England which is the main area served by the charity. Appointment is made by majority vote at a General Meeting of the charity. The Charity has policies and procedures in place for trustee induction and training along with a trustee induction pack which are regularly reviewed. Unless otherwise determined by the charity in general meeting, trustees serve for a term of three years and shall be eligible for re-appointment for three further terms of three years. A trustee who has served for four consecutive terms of three years shall not be eligible for re-appointment.

The Trustees are responsible for the overall management of the charity, for strategic development and for agreeing policies and usually meet monthly. They keep up to date with current legislation and governance. Daily management of the care home is delegated to the Christian Science Nursing Manager and the Administrator. The pay and remuneration of these key management personnel are reviewed and set bi-annually by the trustees in relation to a full staff pay review done at the same time and is governed by what the charity can afford.

Objectives, Activities and history of the Charity

The main activity of the charity is the operation of Lime Tree House, a Christian Science nursing facility based on Christian Science principles. Lime Tree House was opened to patients in September 2003 with four Christian Science nursing rooms. The small size and use of a converted bungalow was to make the nursing care as homelike as possible. Each nursing room is different in shape, size and colour scheme. In 2013 the charity completed a major extension and refurbishment project, named the Meadows Project. This increased the Christian Science nursing rooms to 6, added a lounge and conservatory overlooking a newly landscaped rear garden and added a laundry room and much needed storage and office space. In 2017 the charity completed another major project, named the Attic Project, to make use of all the roof space to enhance the charity's operational efficiency.

Lime Tree House was registered with the Commission for Social Care Inspection (CSCI) as a "care home not providing medicines or medical treatment". On 1 October 2010 the CSCI was replaced by the Care Quality Commission (CQC) under the Health & Social Care Act 2008. Lime Tree House is now registered with the CQC under the registered activity of "Accommodation for persons who require nursing or personal care". Lime Tree House is a member of the world-wide "Association of Organizations of Christian Science Nursing Inc".

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2022

Lime Tree House is accredited as a Christian Science Nursing facility by "The Commission for Accreditation of Christian Science Nursing Organisations/Facilities Inc" based in the USA, which reviews each Organisation/Facility every three years. It has been accredited since opening in 2003. This accreditation also allows patients using Lime Tree House to access benevolence from "The Aid Fund for Christian Scientists in Need of Nursing Care".

The aim of the charity is to provide high quality Christian Science nursing care to support patients who are relying on Christian Science for healing. The charity does not use volunteers.

Success is measured by the letters of gratitude from patients and their relatives and by recognition of our high standards from the various bodies that inspect the charity.

Achievements and performance

This year is the eighteenth full year of operation for Lime Tree House.

The Commission for Accreditation of Christian Science Nursing Organisations/Facilities Inc: It reviewed Lime Tree House and granted a further 3 years accreditation from May 2020. The next review is due in May 2023.

CQC Inspections: These are all "unannounced". All CQC Inspection Reports are available on the CQC website, or via the CQC link on our website. The last inspection was on 3 August 2017 where Lime Tree House maintained the following ratings given by the CQC at their previous inspection on 7 May 2015:

- Overall rating for this service: Good.
- Is the service safe? Good.
- Is the service effective? Good.
- Is the service caring? Outstanding.
- Is the service responsive? Good.
- Is the service well-led? Good.

Our next inspection was due by August 2020 but due to the global pandemic the CQC suspended inspections. In July 2021 the CQC started direct monitoring of Care Homes and have since then emailed the following each month:

"We have not found evidence that we need to carry out an inspection or reassess our rating at this stage. This could change at any time if we receive new information. We will continue to monitor data about this service.

Please note, this does not amount to an assessment of the rating for this service under section 46 of the Health and Social Care Act 2008".

Christian Science nursing care: The aims for the financial year ending 28 February 2022 were: to continue to find ways of improving our service; to continue the training of our two Christian Science student nurses.

Christian Science nursing care occupancy: Our eighth full year of operating with six rooms was 67.8%, similar to the 68.1% of 2021 but lower than the previous years due to the effects of the global pandemic compared with 82.6% (2020) 85.3% (2019), 87.5% (2018), 71% (2017), 71% (2016) and 83% (2015).

Staffing: During the year the team remained unchanged and continued to work very well together. This consistency enables a high standard of care to be given to patients. Staff suggestions are encouraged and have resulted in some of the improvements listed in the maintenance section.

Visiting Christian Science Nursing Service (VCSNS): The aim for the financial year ending 28 February 2022 was to monitor the effects of the pandemic and government legislation, and to review the plans for reinstating this service, and having done so there are no plans at this time to reinstate the service.

Patient Income including Aid Fund C.S. nursing grants (see note 3 on page 16): This was £362,403 in 2022 Previous years were: £288,930 (2021), £310,915 (2020), £305,295 (2019), £325,980 (2018), 214,093 (2017), £247,813 (2016) and £268,823 (2015).

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2022

Support from the Christian Science community (see note 2 on page 16): Donations and legacies for 2022 were £258,403, compared with £245,838 (2021), £169,737 (2020) the lowest figure to date, £535,206 (2019) the highest figure to date, £354,975 (2018), £426,371 (2017), £213,929 (2016) and £256,603 (2015).

Open Meetings: Due to the global pandemic the 2021 Open Day was livestreamed on November 23rd and 26th with the inspirational talk given by Madelon Maupin.

Maintenance & Improvements: The Solar Panels continue to reduce the amount of electricity purchased by 30% each year. The additional rooms in the roof space provided by the Attic Project continue to be an asset in providing storage, a meeting/training room and staff accommodation. The staff suggestions of three cycle shelters and a rear door rain canopy were done as planned.

Plans for future periods

Christian Science nursing care: The aims for the financial year ending 28 February 2023 are: to continue to find ways of improving our service and further develop our training for Christian Science student nurses.

Christian Science nursing care fees: After reviewing these, the Charity increased them from 1 March 2022.

Maintenance & Improvements: The kitchen refurbishment and new heating source for the building will be reviewed in 2022 and are planned for 2023.

Governance: Trustees and employees to maintain "Continuing Professional Development" and keep up to date with changing legislation and work practices and skills.

Open Meetings: The 2022 Open Day was livestreamed on November 26th with the inspirational talk given by Gay Bryant Flatt C.S.

Public Benefit: Throughout planning the company's past and future activities, the trustees kept in mind the Charity Commission's guidance on the public benefit. The completed Meadows extension project and the Attic project are examples of this.

Financial review

At 28 February 2022 the charity had reserves of £1,516,209; £25,190 of this was restricted. Overall reserves have decreased in the year from 28 February 2021 when the charity had reserves of £1,564,637; £71,104 of this was restricted with £45,605 from one donor for our dormant Visiting Christian Science Nursing Service.

The principal funding sources are listed under Risk Management and how they support the charity's key objectives is detailed under "Results" on page 5.

Reserves policy: Our aim is to hold free reserves amounting to at least six months running expenses (around £330,000) but hold more than this in order to have the ability to cope with fluctuating voluntary income or occupancy. The Trustees monitor this and have a strategy in place to increase the level of reserves if necessary, which they implemented in late 2022. This strategy will be ongoing in 2023.

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2022

Results: The details of the charity's income and expenditure for the year and its net assets at 28 February 2022 are on pages 8 and 9 of the accounts. The charity generated a net loss of £59,486 for the year (before investment adjustments) compared to a loss of £135,406 (2021), £168,985 (2020), surpluses of £211,159 (2019), £119,132 (2018) and £12,827 (2017), a loss of £169,539 (2016) and a surplus of £29,825 (2015).

The unrestricted funds of £419,671 (see note 15 on page 22) held at 28 February 2022 represent free reserves amounting to 16.8 months running expenses at average income levels, or 7 months running expenses with no income. This is an increase of £16,338 on the fund held at 28 February 2021. The company has in place, as for previous years, detailed operational budgets for the coming year, which will be constantly reviewed in conjunction with our reserves policy.

Income from donations and legacies (see note 2 on page 16): The trust generally requires donations and legacies of approximately £340,000 in a year to balance income and expenditure. This year it needed £317,889 but received £258,403. The difference between these two figures accounts for the loss in the year given the drop in income below.

Income from Charitable Activities (see note 3 on page 16): A drop of 14.8% occupancy (compared to the year ended 29 February 2020) due to the pandemic restrictions indicates an estimated loss of fee income of £47,000.

Expenditure on Charitable Activities (see note 5 on page 17): Expenditure decreased by £76,457, mainly due to reduced effects of the pandemic on employee costs and PPE costs. The £717,762 cost is consistent with the pre-pandemic cost of £691,362 in 2020. We received the following grants to help mitigate some of the pandemic related costs:

- 1) Government grants via Trafford MBC of £10,961 (note 3 on page 16) helped cover staff vaccination time and staff Covid testing time.
- 2) CJRS grants of £8,274 were claimed in the period.

Investments: The charity's investment objectives are to generate more return on the capital than it would generate in COIF or a high interest bank account whilst protecting the capital. The income generated is reinvested. The portfolio has been managed in line with our broker's High Yield Collectives model which is low risk, but in May 2019 this was changed to their defensive lower risk model to protect the capital. The trustees meet quarterly with the broker. The portfolio continues to meet its objectives.

Risk management

The trustees review the major operational risks which the charity faces and confirm that systems are in place to mitigate these risks. Professional advisers are empowered to act on their behalf.

The principal risks and uncertainties have been referred to in other sections of this report and are beyond the direct control of the charity; they are income and staffing. Income falls into three areas a) donations and legacies, b) directly paid patient fees, c) external benevolent grants to patients towards their fees. The latter two depend on the variability of the level of patient demand, the level of their care needs and what they can reasonably afford to pay towards their care. The charity's Reserves Policy is designed to mitigate these risks as it has done in the year to 28 February 2022 with the free reserve remaining over the £330,000 mark.

The global pandemic has been referred to in other sections of this report and is a further principal risk and uncertainty that is also beyond the direct control of the charity as restrictions still remain in place for care homes for the foreseeable future. This is an unforeseen risk. Income is again likely to be reduced by £45,000 to £60,000 due to one patient room having to be used for staff to meet the social distancing and PPE requirements for care homes.

The charity actively promotes the recruitment and training of Christian Science nurses. It has policies and procedures in place to ensure a high standard of care and high compliance with regulations.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2022

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on ...28/11/2022.....

Signed by order of the trustees

Alison Jane Hughes

.....
Alison J Hughes: Chair of the Trustees

Registered office:
Lime Tree House
264 Washway Road
Sale
Cheshire
M33 4RZ

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOUNTLANDS TRUST LIMITED
FOR THE YEAR ENDED 28 FEBRUARY 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 28 February 2022 which are set out on pages 8 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Mason

.....
Nicola Mason FCA DChA
MHA Moore and Smalley
Chartered Accountants
Preston

Date...28/11/2022.....

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income:					
Donations and legacies	2	258,403	-	258,403	276,750
Charitable activities	3	362,403	23,179	385,582	369,718
Investment income	4	6,017	-	6,017	6,121
Other income – CJRS grants		8,274	-	8,274	6,224
Total income		635,097	23,179	658,276	658,813
Expenditure:					
Expenditure on charitable activities	5	694,274	23,488	717,762	794,219
Total expenditure		694,274	23,488	717,762	794,219
Net incoming/(outgoing) resources before other gains and losses		(59,177)	(309)	(59,486)	(135,406)
Unrealised gain (losses) on investments		7,821	-	7,821	17,741
Realised gains/(losses) on investments		3,237	-	3,237	(306)
Net income/(expenditure)		(48,119)	(309)	(48,428)	(117,971)
Transfers between funds		45,605	(45,605)	-	-
Net movement in funds		(2,514)	(45,914)	(48,428)	(117,971)
Reconciliation of funds:					
Funds balance brought forward		1,493,533	71,104	1,564,637	1,682,608
Funds balance carried forward		1,491,019	25,190	1,516,209	1,564,637

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Charity are classed as continuing.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 28 FEBRUARY 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Fixed assets					
Tangible assets	8	1,107,210	382	1,107,592	1,133,899
Investments	9	284,368	-	284,368	271,333
		1,391,578	382	1,391,960	1,405,232
Current assets					
Debtors	10	55,037	-	55,037	55,539
Cash at bank		106,973	24,808	131,781	165,982
		162,010	24,808	186,818	221,521
Creditors: amount falling due within one year	11	(62,569)	-	(62,569)	(62,116)
Net current assets		99,441	24,808	124,249	159,405
Total assets less current liabilities		1,491,019	25,190	1,516,209	1,564,637
Creditors: amounts falling due after more than one year		-	-	-	-
Net assets		1,491,019	25,190	1,516,209	1,564,637
Funds					
Restricted	14	-	25,190	25,190	71,104
Unrestricted	15	419,671	-	419,671	403,333
Designated	15	1,071,348	-	1,071,348	1,090,200
Total funds	16	1,491,019	25,190	1,516,209	1,564,637

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET (continued)
AS AT 28 FEBRUARY 2022

For the year ended 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 477; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved and authorised for issue by the trustees on 28/11/2022 and are signed on their behalf by:

Alison Jane Hughes

.....
Alison J Hughes: Chair of the Trustees

Company Registration Number: 00326093

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2022

	2022 £	2021 £
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	<u>(42,451)</u>	<u>(141,006)</u>
Cash flows from investing activities		
Investment income	6,017	6,121
Proceeds from the sale of tangible fixed assets	5,982	-
Purchase of tangible fixed assets	(1,773)	(20,172)
Purchase of fixed asset investments	(56,643)	(93,277)
Proceeds from the sale of fixed asset investments	<u>54,667</u>	<u>93,556</u>
Net cash provided by/(used in) investing activities	<u>8,250</u>	<u>(13,772)</u>
Net increase/(decrease) in cash and cash equivalents	<u>(34,201)</u>	<u>(154,778)</u>
Cash and cash equivalents brought forward	<u>165,982</u>	<u>320,760</u>
Cash and cash equivalents carried forward	<u>131,781</u>	<u>165,982</u>
Consisting of:		
Cash in hand	100	22
Cash at bank	<u>131,681</u>	<u>165,960</u>
Total cash at bank and in hand	<u>131,781</u>	<u>165,982</u>
Net income/(expenditure) for the year	<u>(48,428)</u>	<u>(117,971)</u>
Investment income received	(6,017)	(6,121)
Loss on disposal of tangible fixed assets	(3,461)	-
Losses/(gains) on investments	(11,058)	(17,436)
Depreciation of tangible assets	25,558	25,841
(Increase)/decrease in debtors	502	(21,723)
Increase/(decrease) in creditors	<u>453</u>	<u>(3,596)</u>
Net cash provided by/(used in) operating activities	<u>(42,451)</u>	<u>(141,006)</u>

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The charity meets the definition of a public benefit entity under FRS102.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £1.

The particular accounting policies adopted by the trustees are described below. These policies have been consistently applied to all years presented unless otherwise stated.

Company status

The charity is a private company limited by guarantee incorporated in England and Wales, without share capital. The guarantors up to a total of £1 are the trustees of the company. The registered office is given in the company information on page 1.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

In early 2020 the emergence of Covid-19 led the World Health Organisation to declare a global pandemic on 11 March 2020. The ongoing impact of the pandemic on the charity's income and expenditure is set out in more detail in the trustees' annual report.

In conjunction with the free reserves policy the charity is taking steps to increase its free reserves. Following their assessment the trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies (continued)

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

- Property – 2% straight line
- Furniture and equipment – 15% on reducing balance
- Motor vehicle – 25% on reducing balance
- Computer equipment – 25% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies (continued)

Income

All income is recognised in the statement of financial activities when the charity has entitlement to the funds, any performance conditions for receipt have been met, it is probable that the income will be received and the amount can be measured reliably. Where a claim for repayment of income tax has or will be made, such income is grossed up for tax recoverable. The following accounting policies are applied to income:

- **Donations**

Donations are reported gross. Donation income to which the charity is entitled but which it has not received by the year end are included in incoming resources in the statement of financial activities and shown as debtors in the balance sheet.

- **Legacies**

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

- **Income from charitable activities**

Nursing fees and other income from charitable activities is recognised upon provision of the service to which it relates. Grant income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

- **Investment income**

Investment income is accounted for when receivable.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), no amounts are included in the financial statements for services donated by volunteers.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity's operating costs include staff costs, premises costs and other related costs. All expenditure is classified as charitable expenditure in relation to the charity's main activity of running Lime Tree House.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies (continued)

Governance costs

Governance costs incorporate the annual fees payable for the preparation of the accounts and Independent Examination.

Funds

Where conditions are placed on the receipt of funding or it is received for a specific purpose, it is included within restricted funds. Where there are no conditions, the funding is included within unrestricted funds. Designated funds are the funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Pension costs

The charity contributes to a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the SOFA.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions, it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2022

2 Income from donations and legacies

	2022 £	2021 £
<i>Unrestricted income:</i>		
Legacies	44,000	182,704
Donations	214,403	63,134
Sub-total – unrestricted income	258,403	245,838
<i>Restricted income:</i>		
Donations	-	30,912
	258,403	276,750

3 Income from charitable activities

	2022 £	2021 £
<i>Unrestricted income:</i>		
Christian Science nursing fee grants	113,854	98,570
Christian Science nursing fees	248,535	190,160
Rest, study & supplies	14	200
Sub-total – unrestricted income	362,403	288,930
<i>Restricted income:</i>		
Christian Science nurses training grants	12,218	-
Grants	10,961	80,788
	385,582	369,718

4 Investment income

	2022 £	2021 £
Interest receivable	22	306
Dividends receivable	5,995	5,815
	6,017	6,121

All of the investment income received in this year and the comparative year was unrestricted.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2022

5 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total funds
	£	£	2022
Running of Lime Tree House – current year			£
Staff costs including training	531,647	12,218	543,865
Running costs	134,568	10,961	145,529
Depreciation	21,789	309	22,098
Investment management fees	3,720	-	3,720
Governance costs	2,550	-	2,550
	<u>694,274</u>	<u>23,488</u>	<u>717,762</u>
	Unrestricted funds	Restricted funds	Total funds
	£	£	2021
Running of Lime Tree House – prior year			£
Staff costs including training	562,307	53,331	615,638
Running costs	126,915	20,418	147,333
Depreciation	24,637	1,204	25,841
Investment management fees	3,277	-	3,277
Governance costs	2,130	-	2,130
	<u>719,266</u>	<u>74,953</u>	<u>794,219</u>

6 Staff costs and employee benefits

The aggregate payroll costs were:

	2022	2021
	£	£
Wages and salaries	442,122	504,609
Social security costs	35,158	43,469
Agency staff	1,458	978
Other pension costs	<u>39,906</u>	<u>43,106</u>
	<u>518,644</u>	<u>592,162</u>

Trustees' expenses

During the year, no trustees have been reimbursed in relation to expenses incurred wholly in relation to charitable activities (2021: one trustee was reimbursed a total of £358). No trustee has received any remuneration from the charity during either the current or the previous year.

Particulars of employees:

The company employs its own staff but uses a chef for relief work where necessary. No member of the company's staff is remunerated by way of a salary in excess of £60,000.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2022

6 Staff costs and employee benefits (continued)

	2022 No	2021 No
Number of employed staff	18	20

The total employee benefits of the key management personnel of the charity for the year were £86,308 (2021: £89,930).

7 Net outgoing resources

	2022 £	2021 £
Net outgoing resources for the year are stated after charging:		
Independent Examiner's remuneration:		
• Independent Examiner's remuneration	750	630
• Other financial services	1,800	1,500
Depreciation of owned fixed assets	25,559	25,841

8 Tangible fixed assets

	Property £	Furniture & equipment £	Motor vehicles £	Computer equipment £	Total £
Cost					
At 1 March 2021	1,192,609	110,760	19,745	10,381	1,333,495
Additions	-	984	-	789	1,773
Disposals	-	-	(18,895)	-	(18,895)
At 28 February 2022	1,192,609	111,744	850	11,170	1,316,373
Depreciation					
At 1 March 2021	102,409	71,437	17,042	8,708	199,596
Charge for the year	18,852	6,046	45	615	25,558
Disposals	-	-	(16,373)	-	(16,373)
At 28 February 2022	121,261	77,483	714	9,323	208,781
Net book value					
At 28 February 2022	1,071,348	34,261	136	1,847	1,107,592
At 28 February 2021	1,090,200	39,323	2,703	1,673	1,133,899

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2022

9 Investment held as fixed assets

	2022 £	2021 £
Market value at 1 March 2021	271,333	254,176
Additions	56,643	93,277
Disposals proceeds	(54,667)	(93,556)
Realised investment gains/(losses)	7,822	(305)
Unrealised investment gains/(losses)	3,237	17,741
	<u>284,368</u>	<u>271,333</u>
Value at 28 February 2022	284,368	271,333
Investments comprise the following:		
Investment assets in the UK	156,178	175,899
Investment assets outside the UK	128,190	95,434
	<u>284,368</u>	<u>271,333</u>
Market value at 28 February 2022	284,368	271,333
Historical cost at 28 February 2022	265,482	258,489

Investments are valued at closing bid values at the year end as determined by the Charity's investment managers, James Brearley & Sons. The investment managers work to the trustees' investment policy which is established within the restrictions imposed by the Trustee Act 2000.

10 Debtors

	2022 £	2021 £
Debtors	46,646	48,367
Prepayments and accrued income	5,816	4,597
Other debtors	2,575	2,575
	<u>55,037</u>	<u>55,539</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	57,944	58,128
Accruals	4,625	3,988
	<u>62,569</u>	<u>62,116</u>

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2022

12 Related party transactions

During the year the company purchased goods and services from The Art Store (British Isles) Limited, totalling £1,645 (2021: £1,425). One of the owners of this business is Mrs G C Woods-Jack, who was a trustee of the company during the year. All transactions were on a commercial basis and no balances were outstanding in relation to these transactions at either year end.

13 Pensions

The company historically operated two defined contribution schemes in respect of staff. One was closed on 31 December 2009, and a new scheme took its place on 1 January 2010. Five members transferred from the old scheme to the new scheme.

The schemes and their assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £39,906 (2021: £43,106). At the balance sheet date the company had outstanding contributions of £3,971 (2021: £5,725).

14 Restricted funds

Current year	Balance at 1 March 2021 £	Incoming resources £	Outgoing resources £	Fund transfer £	Balance at 28 February 2022 £
Visiting C S Nursing Service	45,605	-	-	(45,605)	-
Other grants received	500	-	(280)	-	220
The Meadows Project	191	-	(29)	-	162
Trafford Infection Control Grants	-	10,961	(10,961)	-	-
Nurse Training Grants	-	12,218	(12,218)	-	-
Building and other grants	24,808	-	-	-	24,808
	<u>71,104</u>	<u>23,179</u>	<u>(23,488)</u>	<u>(45,605)</u>	<u>25,190</u>

Prior year	Balance at 1 March 2020 £	Incoming resources £	Outgoing resources £	Fund transfer £	Balance at 28 February 2021 £
Visiting C S Nursing Service	46,445	-	(840)	-	45,605
Other grants received	829	-	(329)	-	500
The Meadows Project	225	-	(34)	-	191
Donations and grants for Covid staff costs	-	53,331	(53,331)	-	-
Donations for PPE costs	-	18,245	(18,245)	-	-
Building and other grants	-	40,124	(2,174)	(13,142)	24,808
	<u>47,499</u>	<u>111,700</u>	<u>(74,953)</u>	<u>(13,142)</u>	<u>71,104</u>

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2022

14 Restricted funds (continued)

Visiting Christian Science Nursing Service

No further donations were received in the current year to contribute towards the setup and running costs for the Visiting Christian Science Nursing Service. Following consultation with the donor of the brought forward funds, approval to transfer the remaining unspent amount to unrestricted funds was received and this transfer was made in the current year.

Other grants received

This related to a grant which was received in a previous year to purchase a patient turning bed system. The closing balance on this fund represents the carrying value of the bed system within fixed assets.

The Meadows Project

This fund represented the carrying value of the assets purchased with the funds received to spend on the building project, excluding the building itself and the work carried out on it which is in a separate designated fund as detailed in Note 15.

Trafford Infection Control grants

Government grants via Trafford MBC Infection Control helped cover staff vaccination time and staff Covid testing time.

PTCSN training grant

This grant was claimed to contribute towards training costs incurred during the current year.

Building and other grants

Two grants received to carry out additional work to the buildings and also to cover the costs of updating policies and procedures.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2022

15 Unrestricted funds

Current year	Balance at 1 March 2021 £	Incoming resources and gains £	Outgoing resources £	Fund transfer £	Balance at 28 February 2022 £
Designated:					
Property	1,090,200	-	(18,852)	-	1,071,348
	1,090,200	-	(18,852)	-	1,071,348
General fund	403,333	646,156	(675,423)	45,605	419,671
	1,493,533	646,156	(694,275)	45,605	1,491,019
Prior year	Balance at 1 March 2020 £	Incoming resources and gains £	Outgoing resources £	Fund transfer £	Balance at 28 February 2021 £
Designated:					
Property	1,097,750	-	(18,852)	11,302	1,090,200
	1,097,750	-	(18,852)	11,302	1,090,200
General fund	537,359	564,854	(700,720)	1,840	403,333
	1,635,109	564,854	(719,572)	13,142	1,493,533

Designated funds – property

This represents the carrying value of the property within the accounts.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2022

16 Analysis of net assets between funds

	Unrestricted £	Designated £	Restricted £	Total £
Fund balances at 28 February 2022 are represented by:				
Tangible assets	35,862	1,071,348	382	1,107,592
Investments	284,368	-	-	284,368
Current assets	162,010	-	24,808	186,818
Current liabilities	(62,569)	-	-	(62,569)
	419,671	1,071,348	25,190	1,516,209

	Unrestricted £	Designated £	Restricted £	Total £
Fund balances at 28 February 2021 are represented by:				
Tangible assets	43,008	1,090,200	691	1,133,899
Investments	271,333	-	-	271,333
Current assets	151,108	-	70,413	221,521
Current liabilities	(62,116)	-	-	(62,116)
	403,333	1,090,200	71,104	1,564,637

17 Company Limited by Guarantee

Mountlands Trust Limited is a company limited by guarantee, without share capital. The guarantors up to a total of £1 are the trustees of the company.

The guarantors have confirmed that they will not seek repayment of the balance owed to them in preference to third party creditors.

MOUNTLANDS TRUST LIMITED

England & Wales - Charity number 219215

Accounts

Company No: 00326093

Charity No: 219215

Mountlands Trust Limited

**(Company Limited by
Guarantee)**

Trustees' Report and Accounts

**For The Year Ended
28 February 2021**

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

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MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

Trustees	Mr F R Drake (deceased 16 May 2021) Mrs H M J Bishop Mrs G C Woods-Jack Mrs H Davies Ms A J Hughes (Chair) Ms R S Kennedy (Deputy Chair)
Company Secretary	Mr S N Brearley
Christian Science Nursing Manager	Mrs J A Brearley
Administrator	Mr S N Brearley
Registered office	Lime Tree House 264 Washway Road Sale Cheshire M33 4RZ
Company number	00326093
Charity number	219215
Independent examiner	Christine Wilson FCA DChA MHA Moore and Smalley Chartered Accountants & Statutory Auditor Richard House Winckley Square Preston PR1 3HP
Investment manager	James Brearley & Sons Limited Walpole House Unit 2, Burton Road Blackpool FY4 4NW

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report (incorporating the directors' report) and the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure and governance

Mountlands Trust Limited is a company ("the company") incorporated under the Companies Act on 31 March 1937, limited by guarantee and not having a share capital. The company is governed by its Memorandum of Association and Articles of Association dated 15 January 1937. New Articles using the Charity Commission's standard model were adopted in January 2018. These consolidated a change introduced in the 1980's that the directors are the only company members. The articles provide for a minimum of 3 directors and a maximum of 6 directors.

The company acts as a charity and does not participate in public fundraising events. It derives its income from patient contributions towards their care, patient benevolent grants from "The Aid Fund for Christian Scientists in Need of Nursing Care" and other similar trusts, donations from churches and individuals, as well as income from investments and legacies.

The trustees who have served during the year are listed on the information page. Trustees are recruited by invitation based on the skills needed and/or to keep a balanced representation from different areas within the North West of England which is the main area served by the charity. Appointment is made by majority vote at a General Meeting of the charity. The Charity has policies and procedures in place for trustee induction and training along with a trustee induction pack which are regularly reviewed. Unless otherwise determined by the charity in general meeting, trustees serve for a term of three years and shall be eligible for re-appointment for three further terms of three years. A trustee who has served for four consecutive terms of three years shall not be eligible for re-appointment.

The Trustees are responsible for the overall management of the charity, for strategic development and for agreeing policies and usually meets monthly. They keep up to date with current legislation and governance. Daily management of the care home is delegated to the Christian Science Nursing Manager and the Administrator. The pay and remuneration of these key management personnel are reviewed and set bi-annually by the trustees in relation to a full staff pay review done at the same time and is governed by what the charity can afford.

Objectives, Activities and history of the Charity

The main activity of the charity is the operation of Lime Tree House, a Christian Science nursing facility based on Christian Science principles. Lime Tree House was opened to patients in September 2003 with four Christian Science nursing rooms. The small size and use of a converted bungalow was to make the nursing care as homelike as possible. Each nursing room is different in shape, size and colour scheme. In 2013 the charity completed a major extension and refurbishment project, named the Meadows Project. This increased the Christian Science nursing rooms to 6, added a lounge and conservatory overlooking a newly landscaped rear garden and added a laundry room and much needed storage and office space. In 2017 the charity completed another major project, named the Attic project, to make use of all the roof space to enhance the charity's operational efficiency.

Lime Tree House was registered with the Commission for Social Care Inspection (CSCI) as a "care home not providing medicines or medical treatment". On 1 October 2010 the CSCI was replaced by the Care Quality Commission (CQC) under the Health & Social Care Act 2008. Lime Tree House is now registered with the CQC under the registered activity of "Accommodation for persons who require nursing or personal care". Lime Tree House is a member of the world-wide "Association of Organizations of Christian Science Nursing Inc".

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2021

Lime Tree House is accredited as a Christian Science Nursing facility by "The Commission for Accreditation of Christian Science Nursing Organisations/Facilities Inc" based in the USA, which reviews each Organisation/Facility every three years. It has been accredited since opening in 2003. This accreditation also allows patients using Lime Tree House to access benevolence from "The Aid Fund for Christian Scientists in Need of Nursing Care".

The aim of the charity is to provide high quality Christian Science nursing care to support patients who are relying on Christian Science for healing. The charity does not use volunteers.

Success is measured by the letters of gratitude from patients and their relatives and by recognition of our high standards from the various bodies that inspect the charity.

Achievements and performance

This year is the seventeenth full year of operation for Lime Tree House.

The Commission for Accreditation of Christian Science Nursing Organisations/Facilities Inc: In February 2020 this body reviewed Lime Tree House and granted a further 3 years accreditation from May 2020.

CQC Inspections: These are all "unannounced". All CQC Inspection Reports are available on the CQC website, or via the CQC link on our website. The last inspection was on 3 August 2017 where Lime Tree House maintained the following ratings given by the CQC at their previous inspection on 7 May 2015:

- Overall rating for this service: Good.
- Is the service safe? Good.
- Is the service effective? Good.
- Is the service caring? Outstanding.
- Is the service responsive? Good.
- Is the service well-led? Good.

Our next inspection was due by August 2020 but due to the global pandemic the CQC suspended inspections. In July 2021 the CQC started direct monitoring of Care Homes and have since then emailed the following each month:

"We have not found evidence that we need to carry out an inspection or reassess our rating at this stage. This could change at any time if we receive new information. We will continue to monitor data about this service. Please note, this does not amount to an assessment of the rating for this service under section 46 of the Health and Social Care Act 2008".

Christian Science nursing care: The aims for the financial year ending 28 February 2021 were: to continue to find ways of improving our service; to continue the training of our two Christian Science student nurses.

Christian Science Nursing Occupancy: Our seventh full year of operating with 6 rooms was lower than the previous year due to the effects of the global pandemic. It was 68.1% compared with 82.6% (2020) 85.3% (2019), 87.5% (2018), 71% (2017), 71% (2016) and 83% (2015).

Staffing: During the year the team remained unchanged and continued to work very well together. This consistency enables a high standard of care to be given to patients. Staff suggestions are encouraged and have resulted in some of the improvements listed in the maintenance section.

Visiting Christian Science Nursing Service (VCSNS): The aim for the financial year ending 28 February 2021 was to recruit a manager pursuant to re-opening the service. This was not done due to the effects of the pandemic.

Patient Income including Aid Fund C.S. nursing grants (see note 3 on page 16): This was £288,930 for 2021 and lower than the previous year due to the global pandemic reducing occupancy. Previous years were: £310,915 (2020), £305,295 (2019), £325,980 (2018), 214,093 (2017), £247,813 (2016) and £268,823 (2015). Additional grants of £40,664 were received to help mitigate the costs of working within the pandemic regulations.

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2021

Support from the Christian Science community (see note 2 on page 16): Donations and legacies for 2021 were £276,750, £27,312 of this was a donation restricted to Christian Science nurses working under the Covid-19 regulations and £3,600 was restricted for employee PPE also required by the Covid-19 regulations. Comparative amounts from past years were £169,737 (2020) the lowest figure to date, £535,206 (2019) the highest figure to date, £354,975 (2018), £426,371 (2017), £213,929 (2016) and £256,603 (2015).

Open Meetings: Due to the global pandemic the 2020 Open Day was livestreamed on November 15th and 19th with the inspirational talk given by Philippa Chatterley CS.

Maintenance & Improvements: The Solar Panels continue to reduce the amount of electricity purchased by 30% each year. The installation of a ceiling track hoist system in a further 3 patient rooms, as planned, has greatly benefited both patients and Christian Science nurses. The installation of two more air conditioning units in patient rooms has enhanced the patient experience. The additional rooms in the roof space provided by the Attic Project continue to be an asset in providing storage, a meeting/training room and staff accommodation. The pandemic regulations necessitated the postponement of the kitchen refurbishment to a future year. A second Foster freezer and a third bed turning system were purchased both as planned, The staff suggestions of three cycle shelters and a rear door rain canopy planned for this financial year were postponed and done in the next financial year when the pandemic restrictions had eased.

Plans for future periods

Christian Science nursing care: The aims for the financial year ending 28 February 2022 are: to continue to find ways of improving our service and further develop our training for Christian Science student nurses.

Visiting Christian Science Nursing Service (VCSNS): The aim for the financial year ending 28 February 2022 is to monitor the effects of the pandemic and government legislation and review the plans for reinstating this service.

Maintenance & Improvements: The kitchen refurbishment and new heating source for the building will be reviewed in early 2022.

Governance: Trustees and employees to maintain "Continuing Professional Development" and keep up to date with changing legislation and work practices and skills.

Open Meetings: Due to the global pandemic the 2021 Open Day was livestreamed on November 23rd and 26th with the inspirational talk given by Madelon Maupin.

Public Benefit: Throughout planning the company's past and future activities, the trustees kept in mind the Charity Commission's guidance on the public benefit. The completed Meadows extension project and the Attic project are examples of this.

Financial review

At 28 February 2021 the charity had reserves of £1,564,637. £71,104 of this was restricted with £45,605 from one donor for our dormant Visiting Christian Science Nursing Service. Overall reserves have decreased in the year from 28 February 2020 when the charity had reserves of £1,682,608. £47,499 of this was restricted with £46,445 from one donor for our dormant Visiting Christian Science Nursing Service.

The principal funding sources are listed under Risk Management and how they support the charity's key objectives is detailed under "Results" below.

Reserves policy: Our aim is to hold free reserves amounting to at least six months running expenses (around £330,000) but hold more than this in order to have the ability to cope with fluctuating voluntary income or occupancy. The Trustees monitor this and have a strategy in place to increase the level of reserves if necessary.

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2021

Results: The details of the charity's income and expenditure for the year and its net assets at 28 February 2021 are on pages 8 and 9 of the accounts. The charity generated a net loss of £135,406 for the year (before investment adjustments) compared to a loss of £168,985 (2020), surpluses of £211,159 (2019), £119,132 (2018) and £12,827 (2017), a loss of £169,539 (2016) and a surplus of £29,825 (2015).

The unrestricted funds of £403,333 (see note 15 on page 22) held at 28 February 2021 represent free reserves amounting to 16.5 months running expenses at average income levels, or 7.3 months running expenses with no income. This is a decrease of £134,026 on the fund held at 29 February 2020. The company has in place, as for previous years, detailed operational budgets for the coming year, which will be constantly reviewed in conjunction with our reserves policy.

Income from donations and legacies (see note 2 on page 16): The trust generally requires donations and legacies of approximately £340,000 in a year to balance income and expenditure. Of the £276,750 received £27,312 was a donation restricted to Christian Science nurses working under the Covid-19 regulations and £3,600 was restricted for employee PPE also required by the Covid-19 regulations so the net income figure to compare with the required £340,000 is £245,838. The difference between these two figures accounts for £94,162 of the loss in the year.

Income from Charitable Activities (see note 3 on page 16): A drop of 14.4% occupancy due to the pandemic restrictions indicates a loss of fee income of £47,000. This added to the fact that donation income did not exceed £340,000 accounts for the overall loss of £135,406 in the year to 28 February 2021.

Expenditure on Charitable Activities (see note 5 on page 17): Expenditure increased by £102,857 mainly due to the effects of the pandemic and mainly in employee costs.

- 1) As previously noted a restricted donation of £27,312 was paid to Christian Science nurses working under the Covid-19 regulations so this accounts for £27,312 of the increase.
- 2) Additional employee payroll costs incurred due to the pandemic amounted to £72,403 covering self-isolation, furlough; situations not covered by furlough, specialised roster working and gratitude payments for employees working in these unprecedented conditions.
- 3) As previously noted grants of £40,664 were received to help mitigate the additional employee and PPE costs due to the effects of the pandemic and have completely fulfilled that purpose. In addition donations of £3,600 were received for the same purpose. CJRS grants and SSP rebates of £6,224 were claimed in the period.

Investments: The charity's investment objectives are to generate more return on the capital than it would generate in COIF or a high interest bank account whilst protecting the capital. The income generated is reinvested. The portfolio has been managed in line with our broker's High Yield Collectives model which is low risk, but in May 2019 this was changed to their Defensive lower risk model to protect the capital. The trustees meet quarterly with the broker. The portfolio continues to meet its objectives.

Risk management

The trustees review the major operational risks which the charity faces and confirm that systems are in place to mitigate these risks. Professional advisers are empowered to act on their behalf.

The principal risks and uncertainties have been referred to in other sections of this report and are beyond the direct control of the charity. They are income and staffing. Income falls into three areas a) donations and legacies, b) directly paid patient fees, c) benevolent grants to patients for their fees. The latter two depend on the variability of the level of patient demand, the level of their care needs and what they can reasonably afford to pay towards their care. The charity's Reserves Policy is designed to mitigate these risks as it has done in the year to 29 February 2020 which saw one of the lowest figures for donations and legacies received, yet the reserve remains over the £330,000 mark.

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2021

The global pandemic has been referred to in other sections of this report and is a further principal risk and uncertainty that is also beyond the direct control of the charity. This was an unforeseen risk. Its effect has been reduced income and increased staff and PPE costs. The charity is grateful for specific donations and grants that to help mitigate these costs. The charity is also grateful for specific grants to help with the extra staff costs. These costs are being monitored. Income is again likely to be reduced by £45,000 to £60,000 due to two patient rooms having to be used for staff to meet the social distancing and PPE requirements for care homes.

The charity actively promotes the recruitment and training of Christian Science nurses. It has policies and procedure in place to ensure a high standard of care and high compliance with regulations.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

29/11/2021

Approved by the trustees on

Signed by order of the trustees

Alison Jane Hughes

.....
Alison J Hughes: Chair of the Trustees

Registered office:
Lime Tree House
264 Washway Road
Sale
Cheshire
M33 4RZ

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOUNTLANDS TRUST LIMITED

FOR THE YEAR ENDED 28 FEBRUARY 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 28 February 2021 which are set out on pages 8 to 23.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Christine Wilson FCA DChA
MHA Moore and Smalley
Chartered Accountants
Preston

Date...29/11/2021.....

MOUNTLANDS TRUST LIMITED

(COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 28 FEBRUARY 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income:					
Donations and legacies	2	245,838	30,912	276,750	169,737
Charitable activities	3	288,930	80,788	369,718	341,415
Investment income	4	6,121	-	6,121	10,225
Other income – CJRS grants		6,224	-	6,224	-
Total income		547,113	111,700	658,813	521,377
Expenditure:					
Expenditure on charitable activities	5	719,266	74,953	794,219	691,362
Total expenditure		719,266	74,953	794,219	691,362
Net incoming/(outgoing) resources before other gains and losses		(172,153)	36,747	(135,406)	(169,985)
Unrealised gain (losses) on investments		17,741	-	17,741	(5,097)
Realised gains/(losses) on investments		(306)	-	(306)	3,890
Net income/(expenditure)		(154,718)	36,747	(117,971)	(171,192)
Transfers between funds		13,142	(13,142)	-	-
Net movement in funds		(141,576)	23,605	(117,971)	(171,192)
Reconciliation of funds:					
Funds balance brought forward		1,635,109	47,499	1,682,608	1,853,800
Funds balance carried forward		1,493,533	71,104	1,564,637	1,682,608

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Charity are classed as continuing.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 28 FEBRUARY 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Fixed assets					
Tangible assets	8	1,133,208	691	1,133,899	1,139,568
Investments	9	271,333	-	271,333	254,176
		1,404,541	691	1,405,232	1,393,744
Current assets					
Debtors	10	55,539		55,539	33,816
Cash at bank		95,569	70,413	165,982	320,760
		151,108	70,413	221,521	354,576
Creditors: amount falling due within one year	11	(62,116)	-	(62,116)	(65,712)
Net current assets		88,992	70,413	159,405	288,864
Total assets less current liabilities		1,493,533	71,104	1,564,637	1,682,608
Creditors: amounts falling due after more than one year		-	-	-	-
Net assets		1,493,533	71,104	1,564,637	1,682,608
Funds					
Restricted	14	-	71,104	71,104	47,499
Unrestricted	15	403,333	-	403,333	537,359
Designated	15	1,090,200	-	1,090,200	1,097,750
Total funds	16	1,493,533	71,104	1,564,637	1,682,608

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET (continued)
AS AT 28 February 2021

For the year ended 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved and authorised for issue by the trustees on 29/11/2021 and are signed on their behalf by:

Alison Jane Hughes

.....
Alison J Hughes: Chair of the Trustees

Company Registration Number: 00326093

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 28 FEBRUARY 2021

	2021 £	2020 £
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	<u>(141,006)</u>	<u>(135,257)</u>
Cash flows from investing activities		
Investment income	6,121	10,225
Proceeds from the sale of tangible fixed assets	-	-
Purchase of tangible fixed assets	(20,172)	(23,919)
Purchase of fixed asset investments	(93,277)	(224,224)
Proceeds from the sale of fixed asset investments	<u>93,556</u>	<u>229,743</u>
Net cash used in investing activities	<u>(13,772)</u>	<u>(8,175)</u>
Cash flows from financing activities		
Repayment of hire purchase agreements	-	-
Net cash used in financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(154,778)	(143,432)
Cash and cash equivalents brought forward	<u>320,760</u>	<u>464,192</u>
Cash and cash equivalents carried forward	<u>165,982</u>	<u>320,760</u>
Consisting of:		
Cash in hand	22	68
Cash at bank	<u>165,960</u>	<u>320,692</u>
Total cash at bank and in hand	<u>165,982</u>	<u>320,760</u>
Net income/(expenditure) for the year	(117,971)	(171,192)
Investment income received	(6,121)	(10,225)
Loss on disposal of tangible fixed assets	-	1,325
Losses/(gains) on investments	(17,436)	1,207
Depreciation of tangible assets	25,841	25,570
(Increase)/decrease in debtors	(21,723)	(3,549)
Increase/(decrease) in creditors	<u>(3,596)</u>	<u>21,607</u>
Net cash provided by/(used in) operating activities	<u>(141,006)</u>	<u>(135,257)</u>

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The charity meets the definition of a public benefit entity under FRS102.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £1.

The particular accounting policies adopted by the trustees are described below. These policies have been consistently applied to all years presented unless otherwise stated.

Company status

The charity is a private company limited by guarantee incorporated in England and Wales, without share capital. The guarantors up to a total of £1 are the trustees of the company. The registered office is given in the company information on page 1.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

In early 2020 the emergence of Covid-19 led the World Health Organisation to declare a global pandemic on 11 March 2020. Shortly thereafter the UK government announced various restrictive measures on 23 March 2020, which has had a previously unforeseen impact on the charity's ability to operate as normal. The ongoing impact of the pandemic on the charity's income and expenditure is set out in more detail in the trustees' annual report.

Following their assessment the trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies (continued)

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured as their settlement value.

Investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

- Property – 2% straight line
- Furniture and equipment – 15% on reducing balance
- Motor vehicle – 25% on reducing balance
- Computer equipment – 25% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies (continued)

Income

All income is recognised in the statement of financial activities when the charity has entitlement to the funds, any performance conditions for receipt have been met, it is probable that the income will be received and the amount can be measured reliably. Where a claim for repayment of income tax has or will be made, such income is grossed up for tax recoverable. The following accounting policies are applied to income:

- **Donations**

Donations are reported gross. Donation income to which the charity is entitled but which it has not received by the year end are included in incoming resources in the statement of financial activities and shown as debtors in the balance sheet.

- **Legacies**

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

- **Income from charitable activities**

Nursing fees and other income from charitable activities is recognised upon provision of the service to which it relates. Grant income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

- **Investment income**

Investment income is accounted for when receivable.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), no amounts are included in the financial statements for services donated by volunteers.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity's operating costs include staff costs, premises costs and other related costs. All expenditure is classified as charitable expenditure in relation to the charity's main activity of running Lime Tree House.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies (continued)

Governance costs

Governance costs incorporate the annual fees payable for the preparation of the accounts and Independent Examination

Funds

Where conditions are placed on the receipt of funding or it is received for a specific purpose it is included within restricted funds. Where there are no conditions the funding is included within unrestricted funds. Designated funds are the funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Pension costs

The charity contributes to a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the SOFA.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 29 FEBRUARY 2021

2 Income from donations and legacies

	2021 £	2020 £
<i>Unrestricted income:</i>		
Legacies	182,704	13,953
Donations	<u>63,134</u>	<u>145,784</u>
Sub-total – unrestricted income	245,838	159,737
<i>Restricted income:</i>		
Donations	<u>30,912</u>	<u>10,000</u>
	<u>276,750</u>	<u>169,737</u>

3 Income from charitable activities

	2021 £	2020 £
<i>Unrestricted income:</i>		
Christian Science nursing fee grants	98,570	116,573
Christian Science nursing fees	190,160	192,306
Rest, study & supplies	<u>200</u>	<u>2,036</u>
Sub-total – unrestricted income	288,930	310,915
<i>Restricted income:</i>		
Christian Science nurses training grants	-	19,500
Grants	<u>80,788</u>	<u>11,000</u>
	<u>369,718</u>	<u>341,415</u>

4 Investment income

	2021 £	2020 £
Interest receivable	306	1,615
Dividends receivable	<u>5,815</u>	<u>8,610</u>
	<u>6,121</u>	<u>10,225</u>

All of the investment income received in this year and the comparative year was unrestricted.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2021

5 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total funds 2021
	£	£	£
Running of Lime Tree House – current year			
Staff costs including training	562,307	53,331	615,638
Running costs	126,915	20,418	147,333
Depreciation	24,637	1,204	25,841
Investment management fees	3,277	-	3,277
Governance costs	2,130	-	2,130
	<u>719,266</u>	<u>74,953</u>	<u>794,219</u>
	Unrestricted funds	Restricted funds	Total funds 2020
	£	£	£
Running of Lime Tree House – prior year			
Staff costs including training	506,584	24,939	531,523
Running costs	127,425	-	127,425
Depreciation	24,022	1,548	25,570
Loss on disposal of fixed assets	1,325	-	1,325
Investment management fees	3,449	-	3,449
Governance costs	2,070	-	2,070
	<u>664,875</u>	<u>26,487</u>	<u>691,362</u>

6 Staff costs and employee benefits

The aggregate payroll costs were:

	2021	2020
	£	£
Wages and salaries	504,609	425,716
Social security costs	43,469	34,813
Agency staff	978	3,050
Other pension costs	<u>43,106</u>	<u>33,373</u>
	<u>592,162</u>	<u>496,952</u>

Trustees' expenses

During the year, one (2020: six) trustee has been paid a total of £358 (2020: £4,427) in relation to expenses incurred wholly in relation to charitable activities. No trustee has received any remuneration from the charity during either the current or the previous year.

Particulars of employees:

The company employs its own staff but uses a chef for relief work where necessary. No member of the company's staff is remunerated by way of a salary in excess of £60,000.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2021

6 Staff costs and employee benefits (continued)

	2021	2020
	No	No
Number of employed staff	20	19

The total employee benefits of the key management personnel of the charity for the year were £89,930 (2020: £84,444).

7 Net outgoing resources

	2021	2020
	£	£
Net outgoing resources for the year are stated after charging:		
Independent Examiner's remuneration:		
• Independent Examiner's remuneration	630	595
• Other financial services	1,500	1,475
Depreciation of owned fixed assets	25,841	25,570

8 Tangible fixed assets

	Property	Furniture & equipment	Motor vehicles	Computer equipment	Total
	£	£	£	£	£
Cost					
At 1 March 2020	1,181,307	101,890	19,745	10,381	1,313,323
Additions	11,302	8,870	-	-	20,172
Disposals	-	-	-	-	-
At 28 February 2021	1,192,609	110,760	19,745	10,381	1,333,495
Depreciation					
At 1 March 2020	83,557	65,906	16,141	8,151	173,555
Charge for the year	18,852	5,531	901	557	25,841
Disposals	-	-	-	-	-
At 28 February 2021	102,409	71,437	17,042	8,708	199,396
Net book value					
At 28 February 2021	1,090,200	39,323	2,703	1,673	1,133,899
At 29 February 2020	1,097,750	35,984	3,604	2,230	1,139,568

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2021

9 Investment held as fixed assets

	2021	2020
	£	£
Market value at 1 March 2020	254,176	260,902
Additions	93,277	224,224
Disposals proceeds	(93,556)	(229,743)
Realised investment gains/(losses)	(305)	3,890
Unrealised investment gains/(losses)	17,741	(5,097)
	<u>271,333</u>	<u>254,176</u>
Value at 28 February 2021	271,333	254,176
	<u></u>	<u></u>
Investments comprise the following:		
Investment assets in the UK	175,899	153,813
Investment assets outside the UK	95,434	100,363
	<u>271,333</u>	<u>254,176</u>
Market value at 28 February 2021	271,333	254,176
	<u></u>	<u></u>
Historical cost at 28 February 2021	258,489	259,252
	<u></u>	<u></u>

Investments are valued at closing bid values at the yearend as determined by the Charity's investment managers, James Brearley & Sons. The investment managers work to the trustees' investment policy which is established within the restrictions imposed by the Trustee Act 2000.

10 Debtors

	2021	2020
	£	£
Debtors	48,367	23,860
Prepayments and accrued income	4,597	7,381
Other debtors	2,575	2,575
	<u>55,539</u>	<u>33,816</u>
	<u></u>	<u></u>

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	58,128	63,423
Accruals	3,988	2,289
	<u>62,116</u>	<u>65,712</u>
	<u></u>	<u></u>

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2021

12 Related party transactions

During the year the company purchased goods and services from The Art Store (British Isles) Limited, totalling £1,425 (2020: £1,275). One of the owners of this business is Mrs G C Woods-Jack, who was a trustee of the company during the year. All transactions were on a commercial basis and no balances were outstanding in relation to these transactions at either year end.

13 Pensions

The company historically operated two defined contribution schemes in respect of staff. One was closed on 31 December 2009, and a new scheme took its place on 1 January 2010. Five members transferred from the old scheme to the new scheme.

The schemes and their assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £43,106 (2020: £33,373). At the balance sheet date the company had outstanding contributions of £5,725 (2020: £7,962).

14 Restricted funds

Current year	Balance at 1 March 2020 £	Incoming resources £	Outgoing resources £	Fund transfer £	Balance at 28 February 2021 £
Visiting C S Nursing Service	46,445	-	(840)	-	45,605
Other grants received	829	-	(329)	-	500
The Meadows Project	225	-	(34)	-	191
Donations and grants for Covid staff costs	-	53,331	(53,331)	-	-
Donations for PPE costs	-	18,245	(18,245)	-	-
Building and other grants	-	40,124	(2,174)	(13,142)	24,808
	<u>47,499</u>	<u>111,700</u>	<u>(74,953)</u>	<u>(13,142)</u>	<u>71,104</u>
Prior year	Balance at 1 March 2019 £	Incoming resources £	Outgoing resources £	Fund transfer £	Balance at 29 February 2020 £
Visiting C S Nursing Service	37,566	10,000	(1,121)	-	46,445
PTCSN training grant	-	19,500	(24,940)	5,440	-
Other grants received	1,216	-	(387)	-	829
The Meadows Project	264	-	(39)	-	225
Trust Brit grant	-	11,000	-	(11,000)	-
	<u>39,046</u>	<u>40,500</u>	<u>(26,487)</u>	<u>(5,560)</u>	<u>47,499</u>

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2021

14 Restricted funds (continued)

Visiting Christian Science Nursing Service

No further donations were received in the current year to contribute towards the setup and running costs for the Visiting Christian Science Nursing Service.

PTCSN training grant

This grant was claimed to contribute towards training costs incurred during the prior period. No training grants were received in the current year but other grants were received from PTCSN and are included in the Covid income referred to in the paragraphs below.

Other grants received

This related to a grant which was received in a previous year to purchase a patient turning bed system. The closing balance on this fund represents the carrying value of the bed system within fixed assets.

The Meadows Project

This fund represented the carrying value of the assets purchased with the funds received to spend on the building project, excluding the building itself and the work carried out on it which is in a separate designated fund as detailed in Note 15.

Donations and grants for Covid staff costs

Various donations and grants received in the year to put towards the additional staff costs incurred as a result of the Covid-19 pandemic.

Donations for PPE costs

Various donations received to put towards additional PPE costs incurred as a result of the Covid-19 pandemic.

Building and other grants

Two grants received to carry out additional work to the buildings and also to cover the costs of updating policies and procedures. Some of the funding spent in the year is included within the building cost in the accounts and therefore this amount is transferred to designated funds.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2021

15 Unrestricted funds

Current year	Balance at 1 March 2020 £	Incoming resources and gains £	Outgoing resources £	Fund transfer £	Balance at 28 February 2021 £
Designated:					
Property	1,097,750	-	(18,852)	11,302	1,090,200
	1,097,750	-	(18,852)	11,302	1,090,200
General fund	537,359	564,854	(700,720)	1,840	403,333
	1,635,109	564,854	(719,572)	13,142	1,493,533
Prior year	Balance at 1 March 2019 £	Incoming resources and gains £	Outgoing resources £	Fund transfer £	Balance at 29 February 2020 £
Designated:					
Property	1,102,395	-	(18,626)	13,981	1,097,750
	1,102,395	-	(18,626)	13,981	1,097,750
General fund	712,359	480,877	(647,456)	(8,421)	537,359
	1,814,754	480,877	(666,082)	5,560	1,635,109

Designated funds – property

This represents the carrying value of the property within the accounts.

MOUNTLANDS TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (Continued)
FOR THE YEAR ENDED 28 FEBRUARY 2021

16 Analysis of net assets between funds

	Unrestricted £	Designated £	Restricted £	Total £
Fund balances at 28 February 2021 are represented by:				
Tangible assets	43,008	1,090,200	691	1,133,899
Investments	271,333	-	-	271,333
Current assets	151,108	-	70,413	221,521
Current liabilities	(62,116)	-	-	(62,116)
	403,333	1,090,200	71,104	1,564,637
	Unrestricted £	Designated £	Restricted £	Total £
Fund balances at 29 February 2020 are represented by:				
Tangible assets	40,765	1,097,750	1,053	1,139,568
Investments	254,176	-	-	254,176
Current assets	308,130	-	46,446	354,576
Current liabilities	(65,712)	-	-	(65,712)
	537,359	1,097,750	47,499	1,682,608

17 Company Limited by Guarantee

Mountlands Trust Limited is a company limited by guarantee, without share capital. The guarantors up to a total of £1 are the trustees of the company.

The guarantors have confirmed that they will not seek repayment of the balance owed to them in preference to third party creditors.