

THE WHITE BREAD TRUST

Financial Statements

For the Year ended 31 March 2022

Examined by:

A & K ASSOCIATES LTD
Accountants


15 The Green
Ketton
Stamford
PE9 3RA

REPORT OF THE INDEPENDENT

EXAMINER

For the Year ended 31 March 2022

We approve these accounts and confirm that we have made available all relevant records and information for their preparation


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Nominated Trustee

16 MAY
..... 2022

We have prepared the annexed Balance Sheet and Income and Expenditure Account, which we certify to be in accordance with the books, records and information supplied to us by The White Bread Trust.

15 The Green
Ketton
Stamford
PE9 3RA



Kate Rogers FMAAT

A & K Associates

Accountants

Dated: 11 May 2022

THE WHITE BREAD TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

<u>ASSETS EMPLOYED</u>		<u>2022</u>
Cash at CAF Bank - Current Account	51,645.56	
Nationwide	36,672.80	88,318.36
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		£88,318.36
		=====
 <u>REPRESENTED BY</u>		
Funds at 1 April 2021		69,578.04
Excess Income over Expenditure		18,740.32

Fund at 31 March 2022		£88,318.36
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THE WHITE BREAD TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

2022

INCOME

Teakettle Farm Rent		
Donations		38,760.00
Interest: Nationwide		1,450.00
		18.33

		40,228.33

EXPENDITURE

Awards

Ketton Climate Action	884.00	
Jack and Jill	528.00	
Ketton Football	1,441.67	
Ketton Horticultural Soc.	100.00	
Ketton Tennis Club	1,492.50	
Individuals	6,790.00	
KSCC	4,359.80	
Ketton Together	305.83	
Jubilee Weekend	137.76	16,039.56

Expenses

Management Rental Fees	3,488.40	
Insurance	815.55	
Bank Charges	110.50	
Accountancy Charges	270.00	
Hall Hire	104.00	
Travel Expenses	60.00	
Ketton Parish Council	600.00	5,448.45

		21,488.01

EXCESS OF INCOME OVER EXPENDITURE

£18,740.32

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Whitebread Trust

c/o The Parish Office, Stocks Hill Lane, Ketton, Stamford, PE9 3TW

Charities Commission number 219164 : The Town Estate (otherwise The Town Land and Whitebread Allotment) known locally as the Whitebread Charity

Trustees' Annual Report for the Financial Year April 2021 – March 2022

Trust assets

At 31 March 2022, the trust had cash assets of £88,318 (2021 - £69,578) with no liabilities. The trust also owns outright Tea Kettle Farm, comprising 172 acres of arable farmland in Cambridgeshire.

Income

Total income for the year was £40,228 (2021 - £38,982).

This came from two sources :

Tea Kettle Farm rent £38,760 (2021 - £38,760)

Donations £1,450 (2021 - £200)

Bank interest £18 (2021 - £22)

Expenditure

Total expenditure for the year was £21,488 (2021 - £20,927)

This is analysed as :

Total expenses £5,448 (2021 - £8,294) : comprising land agents fees, audit costs, trustee insurance premiums, legal fees, bank account fees, and Ketton Parish Council admin fee.

Total awards £16,040 (2021 - £12,633) comprising :

Awards to individuals £6,790 (2021 - £4,908)

There were awards to university students, awards for higher education, and awards to people of the village for sporting, musical, and adventure training activities.

Awards to organisations £9,250 (2021 - £7,725)

The village organisations supported were the Tennis Club, Ketton Together (re Covid 19), the Climate Action Group, the Football Club, the Jack & Jill Club, and Ketton Sports & Community Centre (a disabled access area).

Simon Forster

Chairman

May 2022