

GILSONS HOSPITAL CHARITY
Registered No: 218929

ANNUAL REPORT
and
STATEMENT OF ACCOUNTS
For the year ended 11 October 2024

Chattertons
Solicitors
9 Broad Street
Stamford
Lincs
PE9 1PY
REF: PR.GILS002/001

**GILSONS HOSPITAL CHARITY
TRUSTEES' ANNUAL REPORT**
Year Ended 11th October 2024

Gilsons Hospital Charity c/o 9 Broad Street, Stamford, Lincolnshire, PE9 1PY is registered with the Charity Commissioners No. 218929 and constituted as an unincorporated association by Deed of Trust dated 15th March 1978.

The Charity is administered by a Management Committee of Trustees comprising:-

Chairman	Mr REJ Boyle	Mrs F Whitfield	Mrs S Leech
	Mr GH Finch	Mr MG Willis	Mrs A Hazelwood
	Mr C Tyler	Rev S Gamble	Mrs S Traylen
		Mrs H Saunders	Mrs JI Parker

Clerk to the Trustees: Clare Knoop, (previously Mr Philip Robson), 9 Broad Street, Stamford, Lincs PE9 1PY

The object of the Charity is to provide accommodation in the almshouses for persons qualifying according to the conditions as laid by the Trust Deed.

The Charity is administered and managed by the Trustees, subject to and in conformity with the provisions of the Scheme and such services provided by the Trustees are made on a voluntary basis. The power to appoint new Trustees is vested in the existing Trustees. When new Trustees are appointed they are given an overview of the Charity and an outline of both its operational and financial activities. New Trustees are selected in order to gain benefit from their skills and experience, to complement the existing Trustees, and to provide succession.

The Trustees can report that the management of the Charity was in their opinion completed on a satisfactory basis during the year. The Trustees having considered the guidelines issued by the Charity Commission on public benefit are of the opinion that the criteria are being met within the objectives and activities of the Charity.

Review of the year:

Mrs J I Parker, Mrs A Hazelwood and Mrs F Whitfield have all resigned as Trustees.

The Trustees have continued maintenance works to the Charity properties as advised by the Charity Architects throughout the year. The Trustees have reviewed their financial investments and their portfolio is now managed through Chattertons Wealth.

The Trustees held this summer meeting at Morcott House Farm Screddington. They had a tour of the farm and were shown where and how the proposed reservoir would impact the farm.

The financial position of the Charity at 11th October 2024 is considered satisfactory and more than adequate to meet the objectives of the Charity.

Signed
Mr REJ Boyle
For and on behalf of the Trustees

Dated 16/5/2025.

GILSONS HOSPITAL CHARITY
Year Ended 11th October 2024

1. RECEIPTS AND PAYMENTS ACCOUNT (General Purposes Fund)

		2024		2023
Income Receipts	£	£	£	£
Rental Income – Farm		19,100		19,100
Almshouses		18,589		17,844
Wayleaves – Western Power		245		245
Dividends		2,928		5,404
Interest		196		81
Anglian Water – licence fee		500		250
Severn Trent refund		-		55
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Total Receipts		41,558		42,979
Direct Charitable Expenditure				
Maintenance and Repairs	7,101		6,561	
Property improvements	-		60,069	
Insurance	3,554		3,368	
Water Rates	3,817		3,516	
Agents fees	1,146		1,146	
Planning Permission	5,986		-	
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		21,604		74,660
Other Expenditure				
Clerks Salary	4,200		4,200	
Accountancy fee	810		792	
Subscriptions	400		236	
Sundries	497		447	
Peter Wilmot – fees	3,514		6,804	
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		9,421		12,479
Total Payments		31,025		87,139
Net Receipts for the year		10,533		(44,160)
Bank balances at 11 October 2023		34,226		78,386
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Bank balances at 11 October 2024		44,759		34,226

GILSON'S HOSPITAL CHARITY
Year Ended 11th October 2024

2. STATEMENT OF ASSETS & LIABILITIES AT 11 OCTOBER 2024

General Purpose Fund

	2024	2023
	£	£
Monetary Assets		
Chattertons	245	426
High Interest Bank account	13,172	12,071
Business Premium Bank account	352	347
Community Bank account	<u>30,990</u>	<u>21,382</u>
	<u>44,759</u>	<u>34,226</u>

Investment Assets (at market values as at 5th October 2024)

Cash	3,653	7,009
A J Bell Balanced I	85,391	-
W S Canlife Portfolio	84,739	-
425 Ishares li	-	4,213
8930 Jupiter HT Special	-	9,974
6797 Axa World	-	9,093
9760 Artemis	-	9,920
1920 UK 1.25%	-	3,837
4000 Empiric Student	-	3,586
Charities Deposit Fund	-	15,000
4480 UK Commercial	-	2,383
9300 BNY Mellon	-	17,620
4091 Gemcap Investment	-	7,705
4125 Link Fund	-	5,106
4800 HICL Infrastructure	-	5,957
14800 M&G Investment Man Global	-	18,254
18700 Jupiter UT Mngrs Strategic Bond	-	9,530
7000 Royal London Stirling Credit	-	7,959
12,990 JP Morgan	-	8,438
4183 Royal London	-	10,014
6710 Sequoia Economic	-	5,579
120 Lazard	-	15,891

Fixed Assets used by the Charity **173,783** **177,068**

Land and buildings (at cost) **499,403** **499,403**

Liabilities

A Housing Association grant of £67,015 was advanced many years ago against the acquisition cost of the almshouses. This amount only becomes repayable upon a subsequent disposal of the almshouses and is therefore unlikely to materialise. There were no further liabilities at the year end.

Approved by the Trustees on 24/6/2025 and signed on their behalf by:

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Mr. R.E.J. Boyle - Chairman

GILSONS HOSPITAL CHARITY
Maintenance / Repairs 2024

		£
October 2023	Washing Machine- 4 Gilsons Close	319.99
November 2023	Robert Cliff Ltd- Heating 2 Tylers Row	60.00
November 2023	David McRoyall- Gardening	200.00
December 2023	A F D Construction- Gutterwork	965.64
December 2023	A F D Construction- Fire sensors	2,561.48
February 2024	Robert Cliff Ltd- Boilers service	1,057.20
April 2024	David McRoyall – garden	109.98
May 2024	Washing machine- 1 Gilsons Close	319.99
June 2024	J C Constructions Ltd- Survey report	660.00
June 2024	David McRoyall- Gardening	120.00
September 2024	David McRoyall – Gardening	128.99
October 2024	Tunstall – service contract	597.58
	TOTAL	7,100.85

GILSONS HOSPITAL CHARITY
Sundries

December 2023	Morcott Village Hall fees	16.50
December 2023	Christmas gifts	437.50
March 2024	E.ON Next- 3 Tyler Row	<u>43.46</u>
	TOTAL	497.46

GILSONS HOSPITAL CHARITY
Planning Permission

December 2023	Origin Design Studio Ltd- Barns planning permission	3,684.00
February 2024	Planning fee	322.00
April 2024	Origin Design Studio Ltd- Barns planning permission	1,980.00
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TOTAL		5,986.00

**INDEPENDENT EXAMINER' S REPORT
TO THE TRUSTEES OF GILSONS HOSPITAL CHARITY**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 11 October 2024 which are set out on pages 2 to 3.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K M Hilliard ACA FCCA CTA
Chartered Accountant

Price Bailey LLP
36 Tyndall Court
Commerce Road
Lynchwood
Peterborough
PE2 6LR

Date: 30/6/25