

GILSONS HOSPITAL CHARITY
Registered No: 218929

ANNUAL REPORT
and
STATEMENT OF ACCOUNTS
For the year ended 11 October 2022

Chattertons
Solicitors
9 Broad Street
Stamford
Lincs
PE9 1PY
REF: PR.SM.GILS002/001

**GILSONS HOSPITAL CHARITY
TRUSTEES' ANNUAL REPORT**
Year Ended 11th October 2022

Gilsons Hospital Charity c/o 9 Broad Street, Stamford, Lincolnshire, PE9 1PY is registered with the Charity Commissioners No. 218929 and constituted as an unincorporated association by Deed of Trust dated 15th March 1978.

The Charity is administered by a Management Committee of Trustees comprising:-

Chairman	Mrs EM Tyler	Mrs S Whitfield	Mrs S Leech
	Mr GH Finch	Mr MG Willis	Mrs A Hazelwood
	Mrs L Gilman	Mr C Tyler	Rev. S Gamble
	Mr REJ Boyle	Mrs H Saunders	

Clerk to the Trustees: Mr Philip Robson, 9 Broad Street, Stamford, Lincs PE9 1PY

The object of the Charity is to provide accommodation in the almshouses for persons qualifying according to the conditions as laid by the Trust Deed.

The Charity is administered and managed by the Trustees, subject to and in conformity with the provisions of the Scheme and such services provided by the Trustees are made on a voluntary basis. The power to appoint new Trustees is vested in the existing Trustees. When new Trustees are appointed they are given an overview of the Charity and an outline of both its operational and financial activities. New Trustees are selected in order to gain benefit from their skills and experience, to complement the existing Trustees, and to provide succession.

The Trustees can report that the management of the Charity was in their opinion completed on a satisfactory basis during the year. The Trustees having considered the guidelines issued by the Charity Commission on public benefit are of the opinion that the criteria are being met within the objectives and activities of the Charity.

Review of the year

Sadly Mrs E.M. Tyler and Mrs L. Gilman have both retired as Trustees after many years service. A new Chair of Trustees will be appointed at the December meeting.

The Trustees have continued maintenance works on the Charity properties as advised by the Charity Architects throughout the year.

Substantial repairs and maintenance works have been carried out upon 1 and 3 Tylers Row .

The financial position of the Charity at 11th October 2022 is considered satisfactory and more than adequate to meet the objectives of the Charity.

Signed


Mr REJ Boyle

For and on behalf of the Trustees

Dated

21 March 2023

GILSONS HOSPITAL CHARITY
Year Ended 11th October 2022

1. RECEIPTS AND PAYMENTS ACCOUNT (General Purposes Fund)

		2022		2021
Income Receipts	£	£	£	£
Rental Income – Farm		19,100		19,100
Almshouses		21,719		15,444
Wayleaves – Western Power		242		244
Dividends		4,446		4,201
Interest		4		1
		<u>45,511</u>		<u>38,990</u>
Total Receipts		45,511		38,990
Direct Charitable Expenditure				
Maintenance and Repairs	7,219		4,648	
Property improvements	-		12,704	
Insurance	2,944		2,808	
Water Rates	6,852		-	
Agents fees	1,146		1,146	
		<u>18,161</u>		<u>21,306</u>
		18,161		21,306
Other Expenditure				
Clerks Salary	4,200		4,200	
Accountancy fee	780		744	
Subscriptions	250		182	
Sundries	410		470	
		<u>5,640</u>		<u>5,596</u>
		5,640		5,596
Total Payments		23,801		26,902
Net Receipts for the year		21,710		12,088
Bank Balance at 11 October 2021		56,676		44,588
Bank balances at 11 October 2022		78,386		56,676

GILSONS HOSPITAL CHARITY
Year Ended 11th October 2022

2. STATEMENT OF ASSETS & LIABILITIES AT 11 OCTOBER 2022

General Purpose Fund

	2022	2021
	£	£
Monetary Assets		
Chattertons	127	94
High Interest Bank account	11,083	10,168
Business Premium Bank account	344	344
Community Bank account	66,832	46,070
	78,386	56,676
Investment Assets (at marked values as at September 2022)		
2175 Alliance Gib	3,155	4,274
8930 Jupiter HT Special	8,654	9,040
70 Axa Framlington	8,544	16,371
5000 Threadneedle Investments	8,464	9,639
1920 UK 1.25%	3,603	9,065
4000 Empiric Student	3,434	3,548
Charities Deposit Fund	15,000	15,000
4480 UK Commercial	2,704	3,300
12310 BNY Mellon	22,344	21,352
4091 Gemcap Investment	6,463	6,846
4125 Link Fund	5,104	5,152
4800 HICL Infrastructure	7,766	8,006
14,800 M&G Investment Man Global	17,510	22,750
2808 Hipgnosis	2,501	3,420
18700 Jupiter UT Mngrs Strategic Bond	9,941	12,469
7000 Royal London Stirling Credit	7,644	10,108
12,990 JP Morgan	7,636	8,251
4183 Royal London	8,855	-
6710 Sequoia Economic	5,485	3,010
120 Lazard	14,391	-
Cash	2,717	20,335
Fixed Assets used by the Charity	171,915	191,936
Land and buildings (at cost)	439,334	439,334

Liabilities

A Housing Association grant of £67,015 was advanced many years ago against the acquisition cost of the almshouses. This amount only becomes repayable upon a subsequent disposal of the almshouses and is therefore unlikely to materialise. There were no further liabilities at the year end.

Approved by the Trustees on 21 March 2023 and signed on their behalf by:

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Mr REJ Boyle

GILSONS HOSPITAL CHARITY
Maintenance / Repairs 2022

		£
October 2021	David McRoyall - garden	135.00
October 2021	Tunstall Monitoring	93.60
October 2021	Tunstall Monitoring	468.00
November 2021	Robert Cliff – leaking radiator	60.00
December 2021	Tunstall – monitoring	93.60
December 2021	Julie Helstrip – washing machine	121.86
December 2021	David McRoyall - garden	145.99
December 2021	Robert Cliff – Boiler 1 Gilsons Close	476.46
February 2022	Ben Creasey Tree Services	540.00
March 2022	Black Velvet Pest Control	50.00
April 2022	David McRoyall – garden	137.47
June 2022	David McRoyall - garden	156.00
July 2022	David McRoyall – garden	144.00
July 2022	Mitchell and Hudson – roofs	3240.00
August 2022	Robert Cliff – service boilers	666.00
September 2022	David McRoyall – gardening	161.98
September 2022	Tunstall Response – annual monitoring	<u>529.43</u>
TOTAL		<u>7219.39</u>

GILSON'S HOSPITAL CHARITY
Sundries

November 2021	Julie Helstrip – electricity contribution	40.00
December 2021	Morcott Village Hall fees	10.00
December 2021	Christmas Gifts	350.00
September 2022	Morcott Village Hall fees	10.00
TOTAL		<u>410.00</u>

**INDEPENDENT EXAMINER' S REPORT
TO THE TRUSTEES OF GILSONS HOSPITAL CHARITY**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 11 October 2022 which are set out on pages 2 to 3.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K M Hilliard ACA FCCA CTA

Chartered Accountant

36 Tyndall Court
Commerce Road
Lynchwood
Peterborough
PE2 6LR

Date: 23 MARCH 2023.