

**GILSONS HOSPITAL CHARITY**

Registered No: 218929

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**ANNUAL REPORT**

and

**STATEMENT OF ACCOUNTS**

For the year ended 11 October 2021

Chattertons  
Solicitors  
9 Broad Street  
Stamford  
Lincs  
PE9 1PY

REF: PR.SM.GILS002/001

**GILSONS HOSPITAL CHARITY  
TRUSTEES' ANNUAL REPORT**  
Year Ended 11<sup>th</sup> October 2021

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Gilsons Hospital Charity c/o 9 Broad Street, Stamford, Lincolnshire, PE9 1PY is registered with the Charity Commissioners No. 218929 and constituted as an unincorporated association by Deed of Trust dated 15<sup>th</sup> March 1978.

The Charity is administered by a Management Committee of Trustees comprising:-

Chairman	Mrs EM Tyler	Mrs S Whitfield	Mrs S Leech
	Mr GH Finch	Mr MG Willis	Mrs A Hazelwood
	Mrs L Gilman	Mr C Tyler	The Very Rev C Armstrong
	Mr REJ Boyle	Mrs H Saunders	

Clerk to the Trustees: Mr Philip Robson, 9 Broad Street, Stamford, Lincs PE9 1PY

The object of the Charity is to provide accommodation in the almshouses for persons qualifying according to the conditions as laid by the Trust Deed.

The Charity is administered and managed by the Trustees, subject to and in conformity with the provisions of the Scheme and such services provided by the Trustees are made on a voluntary basis. The power to appoint new Trustees is vested in the existing Trustees. When new Trustees are appointed they are given an overview of the Charity and an outline of both its operational and financial activities. New Trustees are selected in order to gain benefit from their skills and experience, to complement the existing Trustees, and to provide succession.

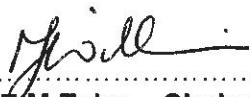
The Trustees can report that the management of the Charity was in their opinion completed on a satisfactory basis during the year. The Trustees having considered the guidelines issued by the Charity Commission on public benefit are of the opinion that the criteria are being met within the objectives and activities of the Charity.

**Review of the year**

The Trustees have continued maintenance works on the Charity properties as advised by the Charity Architects throughout the year.

In addition repairs have been made to the boundary stone wall between 3 Tyler Row and 6 Wing Road, Morcott.

The financial position of the Charity at 11<sup>th</sup> October 2021 is considered satisfactory and more than adequate to meet the objectives of the Charity.

SIGNED   
p.p. **Mrs EM Tyler – Chairman**  
**For and on behalf of the Trustees**

Dated 30<sup>th</sup> March 2022

# GILSONS HOSPITAL CHARITY

Year Ended 11<sup>th</sup> October 2021

## 1. RECEIPTS AND PAYMENTS ACCOUNT (General Purposes Fund)

		2021		2020
Income Receipts	£	£	£	£
Rental Income – Farm		19,100		19,100
Almshouses		15,444		15,385
Wayleaves – Western Power		244		208
Dividends		4,201		5,148
Interest		<u>1</u>		<u>12</u>
<b>Total Receipts</b>		<b><u>38,990</u></b>		<b><u>39,853</u></b>
<b>Direct Charitable Expenditure</b>				
Maintenance and Repairs	4,648		5,242	
Property improvements	12,704		23,640	
Insurance	2,808		2,549	
Water Rates	-		3,174	
Agents fees	<u>1,146</u>		<u>1,146</u>	
		<b>21,306</b>		<b>35,751</b>
<b>Other Expenditure</b>				
Clerks Salary	4,200		2,400	
Accountancy fee	744		744	
Subscriptions	182		188	
Sundries	470		2,662	
Architects fees	<u>-</u>		<u>1,740</u>	
		<b><u>5,596</u></b>		<b><u>7,734</u></b>
<b>Total Payments</b>		<b><u>26,902</u></b>		<b><u>43,485</u></b>
<b>Net Receipts for the year</b>		<b>12,088</b>		<b>-3,632</b>
<b>Bank Balance at 11 October 2020</b>		<b><u>44,588</u></b>		<b><u>48,220</u></b>
<b>Bank balances at 11 October 2021</b>		<b><u>56,676</u></b>		<b><u>44,588</u></b>

**GILSONS HOSPITAL CHARITY**  
Year Ended 11<sup>th</sup> October 2021

**2. STATEMENT OF ASSETS & LIABILITIES AT 11 OCTOBER 2021**

**General Purpose Fund**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Monetary Assets		
Chattertons	94	6,499
High Interest Bank account	10,168	9,257
Business Premium Bank account	344	344
Community Bank account	<u>46,070</u>	<u>28,488</u>
	<b><u>56,676</u></b>	<b><u>44,588</u></b>
Investment Assets (at marked values as at September 2021)		
2175 Alliance Gib	4,274	4,640
8930 Jupiter HT Special	9,040	-
9630 Axa Framlington	16,371	13,232
5000 Threadneedle Investments	9,639	7,609
3670 Plum Ltd	9,065	-
4000 Empiric Student	3,548	-
Charities Deposit Fund	15,000	15,000
4480 UK Commercial	3,300	-
12310 BNY Mellon	21,352	18,291
4091 Gemcap Investment	6,846	-
4125 Link Fund	5,152	4,723
4800 HICL Infrastructure	8,006	7,963
8050 M&G Investment Man Global	22,750	17,885
2808 Hipgnosis	3,420	3,154
18697 Jupiter UT Mngrs Strategic Bond	12,469	12,548
7000 Royal London Stirling Credit	10,108	10,017
12990 JP Morgan	8,251	-
2800 Sequoia Economic	3,010	-
17538 Artemis FD	-	14,397
930 Temple Bar	-	6,101
11580 Legal & General UT	-	15,297
665 M&G Investment property	-	6,378
7050 Standard Life Fold	-	6,150
Cash	<u>20,335</u>	<u>5,680</u>
Fixed Assets used by the Charity	<b>191,936</b>	<b>169,065</b>
Land and buildings (at cost)	<b>439,334</b>	<b>426,630</b>

**Liabilities**

A Housing Association grant of £67,015 was advanced many years ago against the acquisition cost of the almshouses. This amount only becomes repayable upon a subsequent disposal of the almshouses and is therefore unlikely to materialise. There were no further liabilities at the year end.

Approved by the Trustees on 30th March 2022 and signed on their behalf by:

  
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**Mrs EM Tyler - Chairman**  
P.P.

**GILSONS HOSPITAL CHARITY**  
Maintenance / Repairs 2021

		£
October 2020	Robert Cliff	129.60
November 2020	David McRoyall – garden	73.68
January 2021	Tunstall – monitoring	93.60
January 2021	Mitchell & Hudson – Door no 1 Gilsons	691.92
February 2021	Robert Cliff – washing machine	319.99
March 2021	Mitchell & Hudson – waste trap	165.00
April 2021	David McRoyall – garden	100.47
April 2021	Oven No 3	279.00
June 2021	Gregory Flavell EICR re: farm	200.00
June 2021	FT Electrical – oven no 3	448.56
June 2021	David McRoyall – garden	148.50
July 2021	David McRoyall – garden	162.39
July 2021	Favelac – EICR remedial work re: farm	669.00
August 2021	David McRoyall – gardening	143.00
September 2021	David McRoyall – gardening	121.00
September 2021	Tunstall Response – annual monitoring	518.03
September 2021	Helen Giddings – aerial replacement	384.00
<b>TOTAL</b>		<b><u>4,647.74</u></b>

**GILSONS HOSPITAL CHARITY**  
Sundries

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November 2020	Julie Helstrip – electricity contribution	80.00
December 2020	Christmas Gifts	350.00
April 2021	Julie Helstrip – electricity contribution	40.00
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	<b>TOTAL</b>	<b><u>470.00</u></b>

**INDEPENDENT EXAMINER' S REPORT  
TO THE TRUSTEES OF GILSONS HOSPITAL CHARITY**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 11 October 2021 which are set out on pages 2 to 3.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

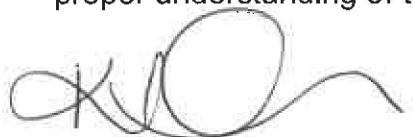
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**K M Hilliard ACA FCCA CTA**  
Chartered Accountant

36 Tyndall Court  
Commerce Road  
Lynchwood  
Peterborough  
PE2 6LR

Date: 6 April 2022