

GILSON'S HOSPITAL CHARITY

Registered No: 218929

ANNUAL REPORT

and

STATEMENT OF ACCOUNTS

for the year ended 11th October 2020

Chattertons
Solicitors
9 Broad Street
Stamford
Lincolnshire
PE9 1PY

Ref: PR.RM.GILSO002/001

**GILSONS HOSPITAL CHARITY
TRUSTEES' ANNUAL REPORT
Year ended 11th October 2020**

Gilsons Hospital Charity, c/o 9 Broad Street, Stamford, Lincolnshire PE9 1PY, is registered with the Charity Commissioners No. 218929 and constituted as an unincorporated association by Deed of Trust dated 15th March 1978.

The Charity is administered by a Management Committee of Trustees comprising:-

Chairman	Mrs E M Tyler	Mrs S Whitfield	Mrs S Leech
	Mr G H Finch	Mr M G Willis	Mrs A Hazelwood
	Mrs L Gilman	Mr C Tyler	The Very Reverend C Armstrong
	Mr R E J Boyle	Mrs H Saunders	

Clerk to the Trustees: Mr Philip Robson, 9 Broad Street, Stamford, Lincs. PE9 1PY

The object of the Charity is to provide accommodation in the almshouses for persons qualifying according to the conditions as laid by the Trust Deed.

The Charity is administered and managed by the Trustees, subject to and in conformity with the provisions of the Scheme and such services provided by the Trustees are made on a voluntary basis. The power to appoint new Trustees is vested in the existing Trustees. When new Trustees are appointed they are given an overview of the Charity and an outline of both its operational and financial activities. New Trustees are selected in order to gain benefit from their skills and experience, to complement the existing Trustees, and to provide succession.


The Trustees can report that the management of the Charity was in their opinion completed on a satisfactory basis during the year. The Trustees having considered the guidelines issued by the Charity Commission on public benefit are of the opinion that the criteria are being met within the objectives and activities of the Charity.

Review of the Year

The Trustees have continued maintenance and improvement works on the Charity properties as advised by the Charity Architects throughout the year.

A formal Planning Application to establish a car park on Charity land in front of Tylers Row was submitted to Rutland County Council. This was agreed in principle by all except the Highways Authority representative who opposed the Application. The Application was formally rejected, and the Trustees will consider an Appeal.

The financial position of the Charity at 11th October 2020 is considered satisfactory and more than adequate to meet the objectives of the Charity.

SIGNED:
MICHAEL GEORGE WILLIS
For and on behalf of the Trustees

Date: 26th July 2021

GILSON'S HOSPITAL CHARITY
Year ended 11th October 2020

1. RECEIPTS AND PAYMENTS ACCOUNT (General Purposes Fund)

	2020		2019	
	£	£	£	£
Income Receipts				
Rental income - Farm		19,100		19,100
- Almshouses		15,385		15,720
Wayleaves - Western Power		208		238
Dividends		5,148		5,584
Interest		12		17
Total Receipts		39,853		40,659
Direct Charitable Expenditure				
Maintenance and repairs	5,242		8,302	
Property improvements	23,640		16,862	
Insurance	2,549		2,524	
Water rates	3,174		3,210	
Agents' fees	1,146		1,146	
Eon - charges	<u>0</u>	35,751	<u>289</u>	32,333
Other Expenditure				
Clerk's salary 2020	2,400		1,800	
Accountancy fee	744		720	
Subscriptions	188		170	
Sundries	2,662		272	
Architect's fees	<u>1,740</u>	7,734	<u>1,540</u>	4,502
Total Payments		43,485		36,835
Net Receipts for the year		-3,632		3,824
Bank Balances at 11 October 2019		48,220		44,396
Bank balances as at 11 October 2020		44,588		48,220

GILSON'S HOSPITAL CHARITY
Year ended 11th October 2020

2. STATEMENT OF ASSETS & LIABILITIES AT 11 OCTOBER 2020

General Purpose Fund

	2020	2019
Monetary Assets	£	£
Daltons	6,499	19
High Interest bank account	9,257	8,335
Business Premium bank account	344	344
Community bank account	28,488	39,522
	£44,588	£48,220

Investment Assets (at market value as at 30 September 2020)

£1,815 UK Gilt 2.5% 2024	0	6,827
9630 Axa Framlington	13,232	14,782
5000 Threadneedle Investments	7,609	18,177
7050 Standard Life	6,150	5,883
5085 Lazard Fund Managers	0	5,568
Charities Deposit Fund	15,000	15,000
17538 Artemis	14,397	17,416
12310 BNY Mellon	18,291	20,421
930 Temple Bar	6,101	11,709
10200 FIL Investment Services Limited	0	12,910
4800 HICL Infrastructure	7,963	7,982
8050 M& G Investment Man Global	17,885	18,959
665 M&G Investment Mann Property	6,378	7,421
18700 Jupiter UT Mngrs Strategic Bond	12,548	12,501
7000 Royal London Sterling Credit	10,017	10,038
2175 Allianz Glb Invest	4,640	0
11580 Legal & General UT International	15,297	0
4125 Link Fund Sol Ltd Trojan	4,723	0
3100 Hipgnosis Songs	3,154	
Cash	5,680	2,621
Accrued interest	0	9
	169,065	188,224

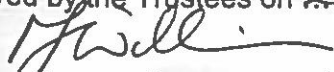
Fixed Assets used by the Charity

Land and buildings (at cost)	426,630	402,990
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Liabilities

A Housing Associate grant of £67,015 was advanced many years ago, against the acquisition cost of the almshouses. This amount only becomes repayable upon a subsequent disposal of the almshouses and is therefore unlikely to materialise. There were no further liabilities at the year end.

Approved by the Trustees on 24-7-2021 and signed on their behalf by:


MICHAEL GEORGE WILLIS

GILSON'S HOSPITAL CHARITY
Maintenance / Repairs 2020

		£
October 2019	Robert Cliff - w/c seat	135.60
November 2019	David McRoyall - gardening	55.00
November 2019	Mrs Julie Helstrip - electricity contribution	40.00
January 2020	Tunstall - monitoring	93.60
February 2020	Robert Cliff - boiler leak	242.72
March 2020	Robert Cliff - new basin tap	208.37
April 2020	Robert Cliff - shower & boiler repairs	839.99
May 2020	Tunstall - monitoring	126.72
June 2020	Robert Cliff - radiator	75.60
June 2020	David McRoyall - gardening	123.99
July 2020	David McRoyall - gardening	148.50
August 2020	Robert Cliff - shower repairs	511.20
August 2020	David McRoyall - gardening	82.50
August 2020	Tunstall - Annual services contract	506.86
August 2020	Melton Guttering Service	120.00
August 2020	David McRoyall - gardening	70.49
September 2020	Robert Cliff - shower repairs	547.20
September 2020	David McRoyall - gardening	71.50
September 2020	Tunstall - Annual monitoring	93.60
September 2020	David McRoyall - gardening	82.50
September 2020	Tunstall - Annual monitoring	468.00
October 2020	Robert Cliff - boiler service	598.00
TOTAL		£ 5,241.94

GILSONS HOSPITAL CHARITY

Sundries 2020

		£
November 2019	Clerks travel expenses	8.64
December 2019	Morcott Village Hall Management Committee	10.00
December 2019	Christmas Gifts	350.00
January 2020	Edwards & Edwards - highway report	420.00
January 2020	SV Surveying Ltd re: Planning	474.00
March 2020	Edwards & Edwards - highway report	780.00
April 2020	Rutland County Council - Planning fee	259.00
October 2020	Edwards & Edwards - autotrack drawing	360.00
TOTAL		£ 2,661.64

**INDEPENDENT EXAMINER' S REPORT
TO THE TRUSTEES OF GILSONS HOSPITAL CHARITY**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 11 October 2020 which are set out on pages 2 to 3.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

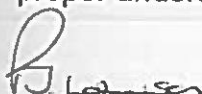
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P J Lawson FCA
Chartered Accountant

36 Tyndall Court
Commerce Road
Lynchwood
Peterborough
PE2 6LR

Date: 25 July 2021