

HUNTBACH ALMSHOUSE CHARITY
ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

HUNTBACH ALMSHOUSE CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOMING RESOURCES		
Residents' contributions	21,342	20,726
Bank interest - CBF	389	227
TOTAL INCOMING RESOURCES	<u>21,731</u>	<u>20,953</u>
RESOURCES EXPENDED		
Water Rates	-	-
NWBC - septic tank	263	244
NWBC Council tax	-	-
Clerk's honorarium	1,200	1,200
Repairs and maintenance	1,735	1,298
Residents' TV licence	-	15
Almshouse Association subscription	267	153
Buildings/Trustees' insurance	1,256	1,328
Exceptional expenditure - Numbers 1 and 2 (1 and 5)	8,273	4,251
Postage and stationery	7	4
Sundry expenses	-	-
TOTAL RESOURCES EXPENDED	<u>13,000</u>	<u>8,493</u>
NET INCOMING / (OUTGOING) RESOURCES	8,731	12,460
GAINS ON INVESTMENTS		
Unrealised gain/(loss) on investment fund	3,886	8,506
NET MOVEMENT IN FUNDS	<u>12,617</u>	<u>20,966</u>
Funds balance brought forward	106,221	85,255
FUNDS BALANCE CARRIED FORWARD	<u><u>118,838</u></u>	<u><u>106,221</u></u>

HUNTBACH ALMSHOUSE CHARITY
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	2024 £	2023 £
FIXED ASSETS		
Investments (note 2)	80,283	76,396
CURRENT ASSETS		
Central Board of Finance deposit	7,720	7,331
Lloyds Bank	30,826	22,488
Petty cash	10	6
CURRENT LIABILITIES		
Other creditors	-	-
NET ASSETS	<u>118,838</u>	<u>106,221</u>
FUNDS		
Unrestricted	<u>118,838</u>	<u>106,221</u>

Approved on behalf of the Trustees:

Trustee

Trustee

Date

HUNTBACH ALMSHOUSE CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 BASIS OF PREPARATION

These accounts have been prepared on the basis of cash received and cash paid in the period, except for the investments which are included at market value.

The COIF Charities Investment Fund Accumulation Units are stated at the bid market value at the balance sheet date.

2 INVESTMENTS

	Units	2024 £	2023 £
COIF Charities Fund			
Market value brought forward	308.05	76,396	67,890
Increase / (decrease) in market value		3,886	8,506
Market value carried forward	308.05	<u>80,282</u>	<u>76,396</u>